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Special Tax Levy Report

SPECIAL DISTRICT CALCULATIONS
& SPECIAL DISTRICT ADMINISTRATIVE ACTIONS
FOR FISCAL YEAR 2026/27

Temecula Valley Unified School District

Community Facilities District No. 2010-1

August 10, 2026

SPECIAL DISTRICT FINANCING & ADMINISTRATION
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Section 1. SPECIAL DISTRICT OVERVIEW

This Special Tax Levy Report presents the findings of the analysis performed by Special District Financing & Administration, LLC ("SDFA") to determine the fiscal year 2026/27 Special Tax levy requirements for Community Facilities District No. 2010-1 of the Temecula Valley Unified School District (the "School District").

Community Facilities District No. 2010-1 ("CFD No. 2010-1" or "CFD") was formed in January 2011 to fund school facilities needs generated from the development of the homes within CFD No. 2010-1. CFD No. 2010-1 was created with two tax zones. The Annual Maximum Special Tax – Developed Property for property not yet classified as Developed escalates per the Index, as defined in the Rate and Method of Apportionment of the Special Tax (Appendix B), until Bonds are issued. In April of 2019, $3,745,000 of Special Tax Bonds were issued. As of July 1, 2026, $3,210,000 remains outstanding. The Annual Maximum Special Tax – Developed Property for a Dwelling Unit is not subject to increase once established in the Initial fiscal year.

The following table summarizes the fiscal year 2026/27 Special Tax levy for CFD No. 2010-1:

TABLE I
SUMMARY OF FISCAL YEAR 2026/27 SPECIAL TAX LEVY

Class	Building Square Footage	Number of Taxable Units	2026/27 Annual Maximum Special Tax*	2026/27 CFD Levy Total
Tax Zone 1				
1 - Residential	Less than 2,300	0	$1,819.31	$0.00
2 - Residential	2,300 to 2,599	9	$2,168.67	$17,522.84
3 - Residential	Greater than 2,600	51	$2,459.98	$113,901.57
Tax Zone 2				
1 - Residential	Less than 1,150	4	$1,059.68	$3,360.80
2 - Residential	1,150 to 1,299	2	$1,199.39	$1,901.96
3 - Residential	1,300 to 1,499	2	$1,269.24	$2,012.72
4 - Residential	1,500 to 1,699	33	$1,315.83	$41,305.38
5 - Residential	1,700 to 1,849	24	$1,408.96	$32,130.66
6 - Residential	1,850 to 2,049	28	$1,490.46	$40,024.80
7 - Residential	Greater than 2,050	14	$1,839.74	$24,727.98
Total		**167**		**$276,888.58**

*The Annual Maximum Special Tax – Developed Property per taxable unit may vary due to the year a property is classified as Developed and escalated as prescribed in the Rate and Method of Apportionment of the Special Tax (Appendix B). The sum of the Levy Total may differ from the actual Special Tax levy due to rounding. The current fiscal year Annual Maximum Special Tax is shown. Historical Special Tax Rates applicable to each year in which a property is developed is provided in Appendix E.

As of the date of this report, Tax Zones 1 and 2 have been fully developed.

Section 2. CONTENTS OF THE REPORT

This report provides an analysis of the financial and administrative obligations of Community Facilities District No. 2010-1 of the Temecula Valley Unified School District. In calculating the Special Tax liability for fiscal year 2026/27, this report examines the current and prior fiscal year's financial obligations, the School District's reporting obligations, and development activity as it relates to the taxation of property within the Community Facilities District ("CFD").

This report is organized into the following sections:

Section Three: Special District Development Activity and Special Tax Classification of Property

This section provides development activity as it relates to the taxation of property within the CFD and classifies each parcel within the boundaries of the CFD into one of the required classifications for the purpose of allocating the aggregate Special Tax levy requirement. In addition, this section provides information on the status of prepaid parcels.

Section Four: Special District Financial Status

This section provides account balances for the Bond issue, current debt service requirements, an analysis of the reserve fund requirement, and summarizes the estimated administrative expenses. The section concludes by providing the aggregate Special Tax levy requirement, and historical Special Tax rate information.

Section Five: Administrative Obligations

This section reviews foreclosure requirements, California Debt and Investment Advisory Commission Reporting requirements, Continuing Disclosure Reporting requirements, and Arbitrage Rebate Calculation requirements.

Section Six: Policy Issues and Administrative Activities

This section summarizes policy issues and actions which relate to the administration of the Special District decided by the Governing Board of the Temecula Valley Unified School District, the Appeals Board of the Community Facilities District, or staff. This section includes a discussion on all direct billed Special Taxes, Notice of Special Tax and the One-Time Special Tax – Developed Property.

Section Seven: Special District Reference Data

This section contains a synthesis of the proceedings for formation and Debt-Issuance information.

Section Eight: Appendices

Appendix A: Listing of all parcels within the boundaries of the CFD and a copy of all Direct Billed Parcels.

Appendix B: Rate and Method of Apportionment of the Special Tax for the CFD.

Appendix C: Debt Service Schedule.

Appendix D: Notice of Special Tax for the CFD.

Appendix E: Historical Tax Rates and One-Time Special Tax Credit Tracking.

Appendix F: Original Boundary map and current Assessor's Parcel maps.

Appendix G: Resolution Establishing and Special Tax Rates for fiscal year 2026/27 as presented to the Board of the Temecula Valley Unified School District.

Appendix H: Delinquency Report.

Section 3. DEVELOPMENT ACTIVITY–CLASSIFICATION OF PROPERTY

The classification of Developed Property within CFD No. 2010-1 is a lot or parcel with a building permit issued on or before March 1. As of March 1, 2019, building permits had been issued for the construction of one hundred sixty-seven (167) dwelling units and therefore classified as Developed Property. The total projected number of Dwelling Units at build out for CFD 2010-1 is 167 Dwelling Units. This CFD is now fully developed.

As detailed in Section 4 of the Rate and Method of Apportionment of the Special Tax ("RMA"), there was a One-Time Special Tax due at the time a Certificate of Compliance is requested from the School District which funds the difference between the Financed Amount, as denoted in the Agreement to Implement Formation of Community Facilities District, and the amounts projected to be funded by the Annual Maximum Special Tax – Developed Property. This One-Time Special Tax was initially set at $2,306.49 and escalated per the Index annually each March 1st. Appendix E contains a summary of the One-Time Special Tax – Developed Property.

In addition, as detailed in the Agreement to Implement a Community Facilities District dated December 14, 2010, Section 3(E), there is a credit against the One-Time Special Tax due at the time of Certificate of Compliance issuance. As of March 2, 2019, this CFD is fully developed, the credit was utilized and the One-Time Special Tax is no longer collected.

As of July 1, 2026, no lots have had the special tax obligation fully or partially prepaid and permanently satisfied.

Section 4. SPECIAL DISTRICT FINANCIAL STATUS

This section of the Special Tax Levy Report contains financial information relevant to the fiscal year 2026/27 Special Tax levy for Community Facilities District No. 2010-1.

A. ACCOUNT BALANCES

Table II shows the balances of CFD accounts to verify the adequacy of the CFD to pay the September debt service payment. Any excess in the special tax fund after the September payment is made is transferred by the Fiscal Agent to the residual fund to pay for the acquisition and/or construction of school facilities as described in the Fiscal Agent Agreement Section 3.12.

CFD No. 2010-1 has pledged the Special Tax revenue for the repayment of Special Tax Bonds and, as such, the Special Tax revenue is held in trust for the bondholders by the Fiscal Agent. According to the Bond Indenture, certain funds and accounts are established and maintained throughout the life of the issue. Further information regarding these bonds can be found in Section 7 of this report, "Reference Data," and in detail in the Bond Indenture.

TABLE II
FUNDS AVAILABLE FOR DEBT SERVICE

Account/Fund Balances and Pending Fund Transfers as of June 30, 2026	
Special Tax Fund	$218,030.48
Funds not Reflected	$0.00
Prepayment Account	$0.00
Interest Account	$21.09
Principal Account	$0.12
Total Available Funds:	**$218,051.69**
Debt Service Payment Due 09/01/2026	($151,175.00)
Administrative Expense Requirement from prior fiscal year above Administrative Fund Balance	($0.00)
Cashflow Contingency for Administration Expenses	($0.00)
Estimated Funding of School Facilities on 09/02/2026:	**$66,876.69**

B. DEBT SERVICE REQUIREMENTS

This subsection of the Special Tax Levy Report provides debt service requirements for CFD No. 2010-1. The School District issued Special Tax Bonds for CFD No. 2010-1 in April 2019. Pending debt service payments to be made from available Special Tax monies collected from the prior tax year are not incorporated into the debt service requirements as they are satisfied by current fund balances shown in Table II.

Appendix C contains the current debt service for CFD No. 2010-1.

TABLE III
DEBT SERVICE REQUIREMENTS

Debt Service Payment Dates	Principal Due	Interest Due	Total Debt Service
March 1, 2027	$0.00	$54,275.00	$54,275.00
September 1, 2027	$100,000.00	$54,275.00	$154,275.00
Total Debt Service:	**$100,000.00**	**$108,550.00**	**$208,550.00**

C. RESERVE FUND REQUIREMENT

For CFD No. 2010-1 the reserve requirement means, with respect to the Bonds an amount, as of any date of calculation, equal to the least of (i) 10% of the original principal amount of the Bonds, less original issue discount, if any, plus original issue premium, if any, (ii) Maximum Annual Debt Service on the Bonds, or (iii) 125% of the average annual debt service on the Bonds.

The following Table IV calculates the reserve fund requirement, shows the current reserve fund balance, and concludes that the reserve fund requirement has been satisfied for the fiscal year 2026/27 Special Tax levy.

TABLE IV
RESERVE FUND BALANCE / RESERVE REQUIREMENT (AFTER 9/2/2026)

Description	Amount	
Ten Percent of the Original Proceeds	$374,500.00	
Maximum Annual Debt Service	$209,550.00	
125% of Average Annual Debt Service	$247,694.98	
Reserve Fund Requirement		$209,550.00
Reserve Fund Balance		$209,556.92
Current Year Reserve Fund (Requirement) / Excess		**$6.92**

D. ADMINISTRATIVE EXPENSE REQUIREMENTS

Administrative Expenses associated with the special district are shown below. Such expenses include fees charged by bond counsel, financial advisors and other consultants, as well as the cost of district staff required to administer the special district.

Table V summarizes the total estimated expenses associated with CFD administration. A brief description of each expense item follows.

TABLE V ADMINISTRATIVE EXPENSE REQUIREMENTS	
Expense Item	**Total Estimated Fiscal Year 2026/27**
CFD Administration Fee/District Supervision	$29,000.00
Agency Accounting	$750.00
County of Riverside Tax Collection Fees	$156.26
Delinquency Monitoring/Legal Fees	$1,500.00
Trustee Fees	$2,700.00
CDIAC/Continuing Disclosure Fee	$3,000.00
Arbitrage Calculation Fee	$0.00
Contingency	$7,421.00
Total Expenses	**$44,527.26**

CFD Administration and District Supervision include all activities of the Temecula Valley Unified School District staff associated with annual administration of the Community Facilities District. This includes, but is not limited to, the estimated costs to administer the Special Tax levy, monitor collections, review delinquencies and disburse funds of the CFD. CFD Administration also includes the cost of preparing the Special Tax Levy Report and parcel tax information provided to the County of Riverside.

Agency Accounting covers the expenses charged by an independent accounting firm which provides audit services to the School District and reviews the special districts.

County Tax Collection Fees refer to the County of Riverside's processing fee of $0.11 per assessment and the County of Riverside Treasurer's Office charge of $0.25 per assessment and $96.14 per District (Fund No.) to levy and collect tax installments on the County Property Tax bill.

Delinquency Monitoring includes the costs to: Obtain delinquency listings from the County of Riverside; cause to be mailed reminder and demand letters informing the property owners in delinquency of the procedural steps that are taken should the delinquency continue; inform the School District of the procedural steps that must be followed if any delinquency continues, and at the School District's request inform a School District-appointed attorney of all steps that have taken place.

Fiscal Agent fees include all expenses related to Bond and fund administration.

California Debt and Investment Advisory Commission and Continuing Disclosure Reporting fees include the cost of compliance with Secondary Market Reporting requirements.

Arbitrage Calculation Fees include costs associated with calculation of Arbitrage Rebate Liability in accordance with IRS regulations.

Contingency is an estimated amount to allow for unforeseen expenses.

E. AGGREGATE SPECIAL TAX LEVY REQUIREMENT AND PROJECTED FUNDING OF SCHOOL FACILITIES

The following Table VI summarizes the fiscal year 2026/27 aggregate Special Tax levy requirement for CFD No. 2010-1. The RMA prescribes that the Annual Maximum Special Tax – Developed Property be levied in each applicable tax year. Special Taxes collected which are in excess of the current year's debt service requirements, administrative expenses and other designated facilities expenditures are set aside to pay for the construction or acquisition of school facilities as future student generation and capacity needs may dictate.

TABLE VI
SPECIAL TAX LEVY REQUIREMENT

Levy Components	CFD No. 2010-1
Debt Service Requirements from Levy Fiscal Year 2026/27 (Table III)	$208,550.00
Reserve Fund Requirement / (Excess) (Table IV)	($6.92)
Projected Administrative Expense Requirement (Table V)	$44,527.26
Estimated Fiscal Year 2026/27 Funding of School Facilities*	$23,818.24
Total Assigned Special Tax Levy Fiscal Year 2026/27:	**$276,888.58**

*Estimated fiscal year 2026/27 funding of school facilities has not been reduced by possible delinquencies.

F. HISTORICAL SPECIAL TAX RATES

Appendix E shows the historical Annual Maximum Special Tax – Developed Property for each Land Use Classification for all years.

Appendix G contains the Resolution authorizing the fiscal year 2026/27 Special Tax rates.

Section 5. ADMINISTRATIVE OBLIGATIONS

This section of the Report overviews the covenants entered into at the time of debt financing or reporting requirements under which the School District has an obligation to comply.

A. FORECLOSURE REQUIREMENTS

This subsection of the Report overviews the foreclosure covenant for Community Facilities District No. 2010-1.

The School District covenanted for the benefit of the owners of the Bonds that it will order, and cause to be commenced as provided below, and thereafter diligently prosecute to judgment (unless such delinquency is theretofore brought current), an action in the Superior court to foreclose the lien of any Special Tax or installment thereof not paid when due, but only as provided in the following two paragraphs. Not later than August 1 of each Fiscal Year, the District will compare the amount of Special Taxes theretofore levied in the District to the amount of Special Taxes theretofore received to date by the District, and:

1. **Individual Delinquencies**. If the District determines that any single parcel within the District is delinquent in the payment of all or a portion of three (3) semi-annual installments of Special Taxes, then the District shall send or cause to be sent a notice of delinquency (and a demand for immediate payment thereof) to the property owner within forty-five (45) days of such determination, and (if the delinquency remains uncured) foreclosure proceedings shall be commenced by the District as to each parcel that received the delinquency notification within 120 days of such determination, to the extent permissible under applicable law.

2. **Aggregate Delinquencies**. If the District determines that (i) the total amount of the delinquent Special Taxes for the prior Fiscal Year for the District (including the total of delinquencies under “Individual Delinquencies” above) exceeds five percent (5%) of the total Special Taxes due and payable for the prior Fiscal Year, and (ii) the Reserve Fund is less than the Reserve Requirement, the District shall notify, or cause to be notified, property owners who are then delinquent in the payment of Special Taxes (and demand immediate payment of the delinquency) within forty-five (45) days of such determination, and shall commence foreclosure proceedings within 120 days of such August 1 determination against each parcel of land within the District that received the delinquency notification with a Special Tax delinquency, to the extent permissible under applicable law and shall thereafter diligently proceed with such foreclosure action(s) and/or proceedings in Superior Court to the extent permitted by law

3. **Limiting Provision.** Notwithstanding the foregoing, however, the District shall not be required to order, or take action upon, the commencement of foreclosure proceedings under subsection (1) and/or (2), above, if such delinquencies, if not remedied, will not result in a draw on the Reserve Fund such that the balance of funds in the Reserve

Fund will fall below the Reserve Requirement and no draw has been made on the Reserve Fund, which has not been restored, such that the Reserve Fund shall be funded to at least the Reserve Requirement.

4. **Additional Limitations.** Notwithstanding any of the foregoing, in certain instances the amount of a Special Tax delinquency on a particular parcel in relation to the cost of appropriate foreclosure proceedings may be such that the costs do not warrant the foreclosure proceedings costs. In such cases, foreclosure proceedings may be delayed by the District until there are sufficient Special Tax delinquencies accruing to such parcel (including interest and penalties thereon) to warrant the cost of such foreclosure proceedings.

Source: Fiscal Agent Agreement, Pages 40-41

- As of July 1, 2026, one parcel was over the delinquency covenant for CFD No. 2010-1. In accordance with the covenant, appropriate actions would have been taken, if applicable. See Appendix H for the delinquency report.

- As of July 1, 2026, no parcels were delinquent with a total of $0.00 (Source: Riverside County Secured Paid & Unpaid List which provided payments received through June 30, 2026). The total levy for 2025/26 was $276,888.58, of which $276,888.58 was collected as of July 1, 2026. The delinquency percentage can be calculated as ($0.00/$276,888.58) 0.00%. Appendix H contains the delinquency report.

B. CALCULATION OF REBATABLE ARBITRAGE

Pursuant to the terms of the Tax and Non-Arbitrage Certificate of the District, rebate calculations are to be performed within 55 days of the end of the fifth Bond Year and every fifth Bond Year thereafter. The requirements allow for a “small issuer exemption” to be made if the total principal issued by the agency does not exceed fifteen million dollars. The School District verified that they did not exceed this threshold. As such, the obligation to perform such calculations does not apply.

C. CDIAC REPORTS

California Government Code requires the filing of a Yearly Fiscal Status Report with the California Debt and Investment Advisory Commission (“CDIAC”) each October for Bonds issued after January 1, 1993, as well as posting the same report on the School District’s website on or before January 31st. In addition, CDIAC requires the filing of an Annual Debt Transparency Report each January for debt issued after January 1, 2017. The outstanding Community Facilities District No. 2010-1 Special Tax Bonds issued in April 2019 are subject to the filing of the Yearly Fiscal Status Report and an Annual Debt Transparency Report. The School District is in compliance by filing as required and posting the reports on the School District’s website.

D. SECONDARY MARKET REPORTING REQUIREMENTS (RULE 15C2-12)

Secondary Market Reporting Requirements are applicable to certain debt issues dated after July 3, 1995. The 2019 Special Tax Bonds are subject to the requirements of secondary market reporting requirements. As Dissemination Agent, SDFA will prepare and distribute this report as required.

Section 6. POLICY ISSUES AND ADMINISTRATIVE ACTIVITIES

A. POLICY ISSUES

When Community Facilities District No. 2010-1 was formed, the authority to form an Appeals Board was established. The Appeals Board is a three-member panel of School District staff that interprets any ambiguity found in the language of the Rate and Method of Apportionment of the Special Tax. Concerns regarding the application of the Special Tax may be brought to the Appeals Board by property owners within the CFD. The decisions of the appeals board are then taken to the Governing Board of the School District.

B. ADMINISTRATIVE ACTIVITIES

This subsection of the Report discloses administrative activities which need to be annually monitored and updated.

1. **Direct Billed Parcels.** There were no direct billed parcels in CFD No. 2010-1 for fiscal year 2026/27.

2. **Notice of Special Tax.** In accordance with Section 53340.2 of the Government Code, the agency will designate an office, department, or bureau to establish procedures to promptly respond to inquiries concerning current and future estimated tax liability. For purposes of enabling sellers of real property subject to the levy of Special Taxes to satisfy the Notice requirements, the designated party will furnish a Notice of Special Tax to any individual requesting the notice within five (5) business days of receiving a request for such Notice. The local agency may charge a reasonable fee for this service not to exceed ten dollars ($10.00). A copy of this Notice, which requires information regarding the parcel for which the Notice pertains, is contained within Appendix D. Note that the assessor's parcel number, building permit date, and Land Use Classification must be filled in by the agency. Please do not hesitate to contact SDFA to fulfill this requirement.

3. **One-Time Special Tax – Developed Property – Financed Differential.** The purpose of the One-Time Special Tax – Developed Property – Financed Differential is to collect the difference between the Financed Amount, as defined in the Agreement to Implement Formation of Community Facilities District and the amount projected to be funded by the Annual Maximum Special Tax – Developed Property. This difference, the One-Time Special Tax – Developed Property – Financed Differential, has been established as $2,306.49 per Dwelling Unit through March 1, 2012, and is due at the time a certificate of compliance is requested from the School District. The amount of the One-Time Special Tax – Developed Property – Financed Differential shall be increased on March 1, 2012, and each March 1st thereafter by the greater of: (i) the annual percentage change in the Index determined on March 1, 2012, for the prior twelve (12) month period, and on each March 1st thereafter for the prior twelve (12) month period, or (ii) zero (0).

This CFD was fully developed as of March 2, 2019. The need to collect the One-Time Special Tax – Developed Property – Financed Differential at the time of certificate of compliance issuance is no longer required. For reference, the credit amount used, and history of collection is summarized and contained within Appendix E, Historical Special Tax Rates.

4. **Prepayment Information Letter.** A Prepayment Information Letter will be provided upon request.

Section 7. CFD REFERENCE DATA

A. SPECIAL DISTRICT FORMATION & PROCEEDINGS SUMMARY

1. **Synthesis of the Proceedings.** The Mello-Roos Community Facilities Act (Act) of 1982 came about as a response to the lack of adequate financing for public capital facilities and services in the post-Proposition 13 Era. State Senators Mello and Roos sponsored this Bill which was enacted into law by the California Legislature and is now Sections 53311 through 53363 of the *California Government Code*. The Act, as amended, authorizes a local governmental agency, such as a School District or City, to form a Community Facilities District ("CFD") within a defined set of boundaries for the purposes of providing public facilities and services. A CFD is formed for financing purposes only and is governed by the agency that formed it.

2. **Formation Summary.** The following table shows formation proceedings information for Community Facilities District No. 2010-1:

TABLE VII
FORMATION SUMMARY DATA

Proceedings Item	Date & Resolution No.
Resolution of Intention to Establish	2010/11-16
Date of ROI to Establish	12/14/2010
Resolution of Formation	2010/11-21
Date of Resolution of Formation	01/08/2011
Date of Special Election	01/18/2011
County Fund Number	68-6546

3. **District Boundaries.** Appendix F contains the original Boundary map and current Assessor's Parcel maps for Community Facilities District No. 2010-1.

B. DEBT-ISSUANCE INFORMATION

Table VIII below shows formation information applicable to the bond issuance for Community Facilities District No. 2010-1:

TABLE VIII
DEBT-ISSUANCE INFORMATION
2019 SPECIAL TAX BONDS

Proceedings Item	CFD No. 2010-1
Issuance Date of Bonds	04/17/2019
Final Maturity Date	09/01/2049
Special Tax Bonds Issue Amount	$3,745,000
Interest Rate Range	3.00% to 4.00%
Arbitrage Yield (Form 8038 Statistics) – Stifel	3.50%
Payment Dates	March 1 & September 1
Subject to Arbitrage Calculation	To Be Determined
Additional Capacity	Refunding or Subordinate Bonds Only

Section 8. APPENDICES

Appendix A	**Parcel Listing and Direct Billed Special Taxes**
Appendix B	**Rate and Method of Apportionment of the Special Tax**
Appendix C	**Debt Service Schedule**
Appendix D	**Notice of Special Tax**
Appendix E	**Historical Special Tax Rates**
Appendix F	**Boundary Map and Assessor's Parcel Maps**
Appendix G	**Resolution Authorizing 2026/27 Special Tax**
Appendix H	**Delinquency Report**

Appendix A: Parcel Listing and Direct Billed Parcels

Following is a parcel listing for the Special District in Assessor's Parcel number order. The information contained on the parcel listing includes all parcel characteristics necessary to calculate the levy of the special tax.

Please note: The parcel numbers are current for the fiscal year 2026/27 tax roll. Parcel number changes can and do occur throughout the year.

If Special Taxes are unable to be applied to the County tax roll, Special District Financing & Administration will generate and mail direct bills. For fiscal year 2026/27, there were no direct bills generated.

Temecula Valley Unified School District
Community Facilities District No. 2010-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
29114	60	480-260-012	$1,906.16	$1,906.16
29114	61	480-260-013	$2,162.22	$2,162.22
29114	62	480-260-014	$2,162.22	$2,162.22
29114	63	480-260-015	$1,906.16	$1,906.16
29114	64	480-260-016	$2,162.22	$2,162.22
29114-1	13	480-281-012	$2,297.00	$2,297.00
29114-1	14	480-281-013	$2,211.26	$2,211.26
29114-1	20	480-281-019	$2,211.26	$2,211.26
29114-1	21	480-281-020	$2,024.98	$2,024.98
29114-1	22	480-281-021	$2,211.26	$2,211.26
29114-1	23	480-281-022	$2,297.00	$2,297.00
29114	11	480-550-004	$2,297.00	$2,297.00
29114	12	480-550-005	$2,297.00	$2,297.00
29114	13	480-550-006	$2,297.00	$2,297.00
29114	14	480-550-007	$2,297.00	$2,297.00
29114	15	480-550-008	$1,906.16	$1,906.16
29114	16	480-550-009	$2,211.26	$2,211.26
29114	17	480-550-010	$2,211.26	$2,211.26
29114	18	480-550-011	$2,297.00	$2,297.00
29114	19	480-550-012	$2,211.26	$2,211.26
29114	20	480-550-013	$1,906.16	$1,906.16
29114	21	480-550-014	$2,297.00	$2,297.00
29114	22	480-550-015	$2,211.26	$2,211.26
29114	23	480-550-016	$2,211.26	$2,211.26
29114	24	480-550-017	$2,211.26	$2,211.26
29114	25	480-550-018	$2,211.26	$2,211.26
29114	26	480-550-019	$1,949.40	$1,949.40
29114	27	480-550-020	$2,211.26	$2,211.26
29114	28	480-550-021	$2,211.26	$2,211.26
29114	29	480-550-022	$2,211.26	$2,211.26
29114	30	480-550-023	$2,211.26	$2,211.26
29114	31	480-550-024	$2,211.26	$2,211.26
29114	32	480-550-025	$1,949.40	$1,949.40
29114	33	480-550-026	$2,211.26	$2,211.26
29114	34	480-550-027	$2,211.26	$2,211.26
29114	35	480-550-028	$2,211.26	$2,211.26
29114	36	480-550-029	$2,211.26	$2,211.26
29114	37	480-550-030	$2,211.26	$2,211.26
29114	38	480-550-031	$2,211.26	$2,211.26
29114	39	480-550-032	$2,297.00	$2,297.00
29114	40	480-550-033	$1,949.40	$1,949.40
29114	41	480-550-034	$2,211.26	$2,211.26
29114	42	480-550-035	$2,211.26	$2,211.26

Temecula Valley Unified School District
Community Facilities District No. 2010-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
29114	43	480-550-036	$2,024.98	$2,024.98
29114	44	480-550-037	$2,211.26	$2,211.26
29114	45	480-550-038	$2,297.00	$2,297.00
29114	46	480-550-039	$2,211.26	$2,211.26
29114	47	480-551-001	$2,358.96	$2,358.96
29114	48	480-551-002	$2,162.22	$2,162.22
29114	49	480-551-003	$2,162.22	$2,162.22
29114	50	480-551-004	$2,297.00	$2,297.00
29114	51	480-551-005	$2,297.00	$2,297.00
29114	52	480-551-006	$2,297.00	$2,297.00
29114	53	480-551-007	$2,297.00	$2,297.00
29114	54	480-551-008	$2,162.22	$2,162.22
29114	55	480-551-009	$2,297.00	$2,297.00
29114	56	480-551-010	$2,162.22	$2,162.22
29114	57	480-551-011	$2,211.26	$2,211.26
29114	58	480-551-012	$2,297.00	$2,297.00
29114	59	480-551-013	$2,162.22	$2,162.22
32049	143	480-623-013	$1,043.30	$1,043.30
32049	144	480-623-014	$1,117.14	$1,117.14
32049	32	480-623-021	$1,429.26	$1,429.26
32049	33	480-623-022	$1,261.80	$1,261.80
32049	34	480-623-023	$1,429.26	$1,429.26
32049	35	480-623-024	$1,351.10	$1,351.10
32049	36	480-623-025	$1,429.26	$1,429.26
32049	37	480-623-026	$1,261.80	$1,261.80
32049	38	480-623-027	$1,351.10	$1,351.10
32049	39	480-623-028	$1,429.26	$1,429.26
32049	40	480-623-029	$1,429.26	$1,429.26
32049	41	480-623-030	$1,351.10	$1,351.10
32049	42	480-623-031	$1,764.20	$1,764.20
32049	43	480-623-032	$1,764.20	$1,764.20
32049	N/A	480-623-033	$0.00	$0.00
32049	44	480-623-034	$1,351.10	$1,351.10
32049	45	480-623-035	$1,261.80	$1,261.80
32049	46	480-623-036	$1,351.10	$1,351.10
32049	47	480-623-037	$1,351.10	$1,351.10
32049	48	480-623-038	$1,351.10	$1,351.10
32049	49	480-623-039	$1,429.26	$1,429.26
32049	50	480-623-040	$1,261.80	$1,261.80
32049	51	480-623-041	$1,351.10	$1,351.10
32049	56	480-623-042	$1,351.10	$1,351.10
32049	57	480-623-043	$1,261.80	$1,261.80
32049	58	480-623-044	$1,351.10	$1,351.10

Temecula Valley Unified School District
Community Facilities District No. 2010-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
32049	59	480-623-045	$1,261.80	$1,261.80
32049	60	480-623-046	$1,261.80	$1,261.80
32049	N/A	480-623-047	$0.00	$0.00
32049	N/A	480-623-048	$0.00	$0.00
32049	N/A	480-623-049	$0.00	$0.00
32049	52	480-623-050	$1,764.20	$1,764.20
32049	53	480-623-051	$1,261.80	$1,261.80
32049	54	480-623-052	$1,261.80	$1,261.80
32049	55	480-623-053	$1,429.26	$1,429.26
32049	N/A	480-623-054	$0.00	$0.00
32049	70	480-623-055	$1,315.82	$1,315.82
32049	71	480-623-056	$1,490.46	$1,490.46
32049	72	480-623-057	$1,315.82	$1,315.82
32049	73	480-623-058	$1,490.46	$1,490.46
32049	74	480-623-059	$1,315.82	$1,315.82
32049	75	480-623-060	$1,839.74	$1,839.74
32049	N/A	480-623-061	$0.00	$0.00
32049	61	480-623-062	$1,490.46	$1,490.46
32049	62	480-623-063	$1,408.96	$1,408.96
32049	63	480-623-064	$1,408.96	$1,408.96
32049	64	480-623-065	$1,391.70	$1,391.70
32049	65	480-623-066	$1,315.60	$1,315.60
32049	66	480-623-067	$1,228.64	$1,228.64
32049	67	480-623-068	$1,490.46	$1,490.46
32049	68	480-623-069	$1,315.82	$1,315.82
32049	69	480-623-070	$1,490.46	$1,490.46
32049	N/A	480-623-071	$0.00	$0.00
32049	N/A	480-623-072	$0.00	$0.00
32049	N/A	480-623-073	$0.00	$0.00
32049	93	480-623-074	$840.20	$840.20
32049	94	480-623-075	$950.98	$950.98
32049	95	480-623-076	$1,006.36	$1,006.36
32049	96	480-623-077	$840.20	$840.20
32049	97	480-623-078	$840.20	$840.20
32049	98	480-623-079	$1,006.36	$1,006.36
32049	99	480-623-080	$950.98	$950.98
32049	100	480-623-081	$840.20	$840.20
32049	24	480-624-001	$1,391.70	$1,391.70
32049	25	480-624-002	$1,315.60	$1,315.60
32049	26	480-624-003	$1,228.64	$1,228.64
32049	27	480-624-004	$1,315.60	$1,315.60
32049	76	480-624-005	$1,228.64	$1,228.64
32049	77	480-624-006	$1,717.84	$1,717.84

Temecula Valley Unified School District
Community Facilities District No. 2010-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
32049	78	480-624-007	$1,315.60	$1,315.60
32049	79	480-624-008	$1,391.70	$1,391.70
32049	80	480-624-009	$1,228.64	$1,228.64
32049	81	480-624-010	$1,391.70	$1,391.70
32049	19	480-624-012	$1,315.60	$1,315.60
32049	20	480-624-013	$1,228.64	$1,228.64
32049	21	480-624-014	$1,228.64	$1,228.64
32049	22	480-624-015	$1,391.70	$1,391.70
32049	23	480-624-016	$1,228.64	$1,228.64
32049	82	480-624-017	$1,228.64	$1,228.64
32049	83	480-624-018	$1,391.70	$1,391.70
32049	84	480-624-019	$1,228.64	$1,228.64
32049	85	480-624-020	$1,391.70	$1,391.70
32049	86	480-624-021	$1,228.64	$1,228.64
32049	87	480-624-022	$1,391.70	$1,391.70
32049	N/A	480-624-024	$0.00	$0.00
32049	N/A	480-624-025	$0.00	$0.00
32049	N/A	480-624-026	$0.00	$0.00
32049	N/A	480-624-027	$0.00	$0.00
32049	N/A	480-624-028	$0.00	$0.00
32049	7	480-624-029	$1,351.10	$1,351.10
32049	8	480-624-030	$1,429.26	$1,429.26
32049	9	480-624-031	$1,261.80	$1,261.80
32049	10	480-624-032	$1,351.10	$1,351.10
32049	11	480-624-033	$1,429.26	$1,429.26
32049	12	480-624-034	$1,764.20	$1,764.20
32049	13	480-624-035	$1,261.80	$1,261.80
32049	14	480-624-036	$1,261.80	$1,261.80
32049	15	480-624-037	$1,429.26	$1,429.26
32049	16	480-624-038	$1,261.80	$1,261.80
32049	17	480-624-039	$1,429.26	$1,429.26
32049	18	480-624-040	$1,764.20	$1,764.20
32049	N/A	480-624-041	$0.00	$0.00
32049	4	480-624-042	$1,429.26	$1,429.26
32049	5	480-624-043	$1,351.10	$1,351.10
32049	6	480-624-044	$1,261.80	$1,261.80
32049	N/A	480-624-045	$0.00	$0.00
32049	88	480-624-046	$1,764.20	$1,764.20
32049	89	480-624-047	$1,764.20	$1,764.20
32049	90	480-624-048	$1,429.26	$1,429.26
32049	91	480-624-049	$1,764.20	$1,764.20
32049	92	480-624-050	$1,261.80	$1,261.80
32049	101	480-624-051	$1,261.80	$1,261.80

Temecula Valley Unified School District
Community Facilities District No. 2010-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
32049	N/A	480-624-052	$0.00	$0.00
32049	1	480-624-053	$1,764.20	$1,764.20
32049	2	480-624-054	$1,351.10	$1,351.10
32049	3	480-624-055	$1,261.80	$1,261.80
32049	N/A	480-624-056	$0.00	$0.00
32049	28	480-624-057	$1,261.80	$1,261.80
32049	29	480-624-058	$1,351.10	$1,351.10
32049	30	480-624-059	$1,429.26	$1,429.26
32049	31	480-624-060	$1,351.10	$1,351.10
32049	N/A	480-624-061	$0.00	$0.00
32049	102	480-624-062	$1,764.20	$1,764.20
32049	103	480-624-063	$1,764.20	$1,764.20
32049	104	480-624-064	$1,764.20	$1,764.20
32049	105	480-624-065	$1,429.26	$1,429.26
32049	N/A	480-624-066	$0.00	$0.00

Total Parcels	**187**
Total Taxable Parcels	**167**
Total Maximum Annual Special Tax	**$276,888.58**
Total Assigned Special Tax	**$276,888.58**

Appendix B: Rate and Method of Apportionment of the Special Tax

Following is the Rate and Method of Apportionment of the Special Tax for the Special District as it appears in the Community Facilities District Report adopted at the time of formation.

RATE AND METHOD OF APPORTIONMENT OF THE SPECIAL TAX

TEMECULA VALLEY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2010-1

The Board of Trustees ("Board") of the Temecula Valley Unified School District ("School District"), acting as the Legislative Body of Community Facilities District No. 2010-1 of the Temecula Valley Unified School District ("CFD" or "District"), shall levy and collect special taxes ("Special Taxes") applicable to each Assessor's Parcel (as defined below) located within the boundaries of the CFD.

The Special Taxes will be levied as herein specified. All property located within the boundaries of the CFD shall be taxed, to the extent and in the manner herein set forth, unless exempted by law or as herein provided.

Section 1. Definitions

"Acre(s)" applies only to Undeveloped Property and means the acreage of an Assessor's Parcel as set forth on the most current Riverside County assessor's map if such acreage is shown thereon. If such acreage is not shown on such map, the acreage shall be the acreage information shown upon any recorded subdivision map, parcel map, record of survey, or other recorded document describing the property. If none of the above information is available, or is in conflict, the determination of the acreage shall be made by the School District.

"Act" means the Mello-Roos Community Facilities District Act of 1982, as amended, being Section 53311, et seq. of the California Government Code.

"Administrative Expense" means any actual or estimated ordinary and necessary expense incurred by the School District on behalf of the CFD related to the determination of the amount of the levy of Special Taxes, tracking and levy of the One-Time Special Tax, the collection of Annual Maximum Special Taxes, including the expenses of collecting delinquencies, the administration of Bonds, the payment of salaries and benefits or appropriate allocation thereof of any School District employee whose duties are directly related to the administration of the CFD, and costs otherwise incurred in order to carry out the authorized purposes of the CFD.

"Agreement to Implement Formation of Community Facilities District" means the agreement titled the same, dated December 2010, entered into between the School District and Bellacap LLC as owner of the property at the time of CFD formation.

"Annual Maximum Special Tax" or **"Annual Maximum Special Taxes"** means either the Annual Maximum Special Tax – Developed Property or the Annual Maximum Special Tax – Undeveloped Property which may be levied annually as described herein.

"Annual Maximum Special Tax - Developed Property" means the maximum Special Tax which may be annually levied on an Assessor's Parcel that has been classified as Developed Property. The Annual Maximum Special Tax - Developed Property is established in the Initial Fiscal Year based upon Table 2, as applicable, adjusted as described in Section 3. The Annual Maximum Special Tax - Developed Property for a Dwelling Unit is not subject to increase once established in the Initial Fiscal Year.

"Annual Maximum Special Tax - Undeveloped Property" means the maximum special tax, increased as described, which may be annually levied on an Assessor's Parcel that has been classified as Undeveloped Property as described in Section 3(B).

"Assessor's Parcel" means a parcel of land as designated on an official map of the Riverside County Assessor and for which a discrete identifying parcel number has been assigned.

"Board" means the Board of Trustees of the Temecula Valley Unified School District.

"Bonds" means the bonds authorized and issued or to be issued on behalf of the CFD or equivalent securities, including but not limited to certificates of participation or leases issued and sold by or on behalf of the CFD or which are to be funded by proceeds of Special Taxes of the CFD, or to which the Special Taxes have been pledged to finance School Facilities.

"Building Square Footage" means for any Assessor's Parcel of Residential Property the square footage of each Dwelling Unit determined by calculating the habitable space of the improvement (exclusive of garages, carports, overhangs or patios). For purposes of this determination, the District may rely on the square footage as identified on the building permit(s) issued by the applicable issuing agency. The Building Square Footage will be based upon the building permit(s) issued for each Dwelling Unit prior to it being classified as Occupied Residential Property, and shall not change as a result of additions or modifications made after such classification as Occupied Residential Property, except as authorized by statute.

"Calendar Year" means the period of time commencing on January 1 of any year and ending the following December 31.

"County" means the County of Riverside.

"Developed Property" means Assessor Parcels for which a building permit has been issued by the applicable agency on or before the March 1 prior to each Fiscal Year which is not Exempt Property and for which the Annual Maximum Special Tax - Developed Property obligation has not been fully prepaid and/or permanently satisfied. Assessor Parcels for which a building permit has been issued by the applicable agency on or before March 1 shall be designated as Developed Property and subject to the levy of the Annual Maximum Special Tax - Developed Property in the following Fiscal Year. If a building permit has been issued for which the improvements to be constructed by the building permit together with previously issued building permits, if applicable, does

not constitute the ultimate development of the entire Assessor's Parcel, as reasonably determined by the School District, the remaining undeveloped portion of the Assessor's Parcel will be classified as Undeveloped Property and will be subject to the levy of the Annual Maximum Special Tax - Undeveloped Property as herein provided.

"Dwelling Unit" means one residential unit of any configuration, including, but not limited to a single family attached or detached dwelling unit, second dwelling unit, condominium, townhome, an apartment unit, mobile home, or otherwise, but excludes therefrom hotels and motels.

"Exempt Property" means all Assessor Parcels which are exempt from Special Tax pursuant to law or Section 8, hereof.

"Fiscal Year" means the period of time commencing on July 1 of any year and ending the following June 30.

"Index" means the Lee Saylor statewide cost index for material and labor for the previous Calendar Year or such other index as the Assistant Superintendent of Business Services shall determine if the Index herein ceases publication. The first increase shall be calculated on or before March 1, 2012. The increase in the Index to be in effect for Fiscal Year 2012/13 for both of the Annual Maximum Special Taxes and from March 1, 2012 to March 1, 2013 for the One-Time Special Tax – Developed Property – Financed Differential shall be based upon the last available data as of March 1, 2012.

"Initial Fiscal Year" applies only to Developed Property and means the first Fiscal Year in which the Annual Maximum Special Tax - Developed Property will be levied as to an Assessor's Parcel classified as Developed Property.

"Land Use Classification" means the land use classifications listed in Table 1.

"Occupied Residential Property" means all Assessor's Parcels of Residential Property which have closed escrow to an end user (homeowner).

"One-Time Special Tax – Developed Property – Financed Differential" means the Special Tax per Dwelling Unit levied at the time of issuance of a certificate of compliance by the School District.

"Residential Property" means all Developed Property within the CFD for which a building permit is requested or has been issued for the purpose of constructing one or more Dwelling Units.

"School District" means the Temecula Valley Unified School District.

"School Facilities" means the planning, designing, acquisition, construction, leasing, expanding, improving, relocation, rehabilitating and/or financing of interim and permanent facilities, including classrooms, multi-purpose, administration and auxiliary

space at a school, central support and administrative facilities and special education facilities, together with furniture, equipment and technology, needed by the School District in order to serve the project students as more particularly set forth in the District's Resolution of Intention to Establish Community Facilities District No. 2010-1, in addition to all land or interests in land required for the construction of such on-site or off-site facilities and all land or interests in land required to be provided by the School District as mitigation of impacts associated with the development of such School Facilities.

"Special Tax" or **"Special Taxes"** means the special tax to be levied in each Fiscal Year on each Assessor Parcel of Developed Property and Undeveloped Property pursuant to Section 3, and the One-Time Special Tax – Developed Property – Financed Differential collected pursuant to Section 4 of this Rate and Method of Apportionment.

"Special Tax Requirement" means that amount required in any Fiscal Year, after taking into consideration available funds pursuant to the CFD Bond documents to: 1. Pay annual debt service on all then outstanding Bonds, 2. Pay periodic costs on the Bonds including, but not limited to, credit enhancement and rebate payments on the Bonds, 3. Pay Administrative Expenses and, 4. Pay any amounts required to replenish any reserve fund related to all outstanding Bonds.

"Taxable Property" means all Assessor Parcels, except Exempt Property, that are subject to the levy of the Special Taxes.

"Tax Zone" means Tax Zone 1 or Tax Zone 2 as geographically identified on the boundary map of the CFD.

"Tax Zone 1" means the specific area identified on the boundary map as Tax Zone 1 of the CFD which includes portions of Tract Map 29114 and Tract Map 29114-1.

"Tax Zone 2" means the specific area identified on the boundary map as Tax Zone 2 of the CFD which includes Tract Map 32049.

"Tract Map" means a portion of Tract Maps 29114, 29114-1 and 32049, collectively, of the County of Riverside, with a cumulative total of 60 single family detached units and 147 single family attached units all designated as Residential Property.

"Undeveloped Property" means all Assessor Parcels that are not classified as Developed Property or Exempt Property.

"Weighted Average Interest Rate" means the net interest cost of the bonds derived by adding together all the interest payments for the term of the Bonds and dividing that sum by the sum amount of each bond multiplied by the number of years it is outstanding.

Section 2. Assignment to Land Use Classifications

The District shall classify all Assessor Parcels within the boundaries of the CFD as Developed Property, Undeveloped Property or Exempt Property. Such classification shall be made on or before July 1 of each year. All Developed Property shall be assigned to one of the applicable designated Land Use Classifications listed in Table 1 and taxed as set forth in Table 2. For purposes of this determination, the District may rely on the Building Square Footage as identified on the building permit(s) issued by the applicable issuing agency. Undeveloped Property shall be taxed as set forth in Section 3(B) below.

Table 1
Land Use Classifications for Developed Property

Land Use Classification	Description		
	Type of Development	Building Square Footage Equal to or Greater Than	Building Square Footage Less Than
Tax Zone 1			
1	Residential Dwelling Unit	Na	2,300
2	Residential Dwelling Unit	2,300	2,600
3	Residential Dwelling Unit	2,600	Na
Tax Zone 2			
1	Residential Dwelling Unit	Na	1,150
2	Residential Dwelling Unit	1,150	1,300
3	Residential Dwelling Unit	1,300	1,500
4	Residential Dwelling Unit	1,500	1,700
5	Residential Dwelling Unit	1,700	1,850
6	Residential Dwelling Unit	1,850	2,050
7	Residential Dwelling Unit	2,050	Na

Section 3. Annual Maximum Special Taxes

A. Annual Maximum Special Tax - Developed Property

The Annual Maximum Special Tax - Developed Property for each Assessor Parcel classified as Developed Property shall be the amount determined by reference to Table 2 as applicable and the paragraphs that follow Table 2.

Table 2
Annual Maximum Special Tax - Developed Property
Fiscal Year 2011/12 per Land Use Classification

Land Use Classification	Annual Maximum Special Tax – Developed Property
Tax Zone 1	
1	$1,442.50 per Dwelling Unit
2	$1,719.50 per Dwelling Unit
3	$1,950.48 per Dwelling Unit
Tax Zone 2	
1	$840.20 per Dwelling Unit
2	$950.98 per Dwelling Unit
3	$1,006.36 per Dwelling Unit
4	$1,043.30 per Dwelling Unit
5	$1,117.14 per Dwelling Unit
6	$1,181.76 per Dwelling Unit
7	$1,458.70 per Dwelling Unit

In determining the Annual Maximum Special Tax applicable to an Assessor's Parcel of Developed Property in its Initial Fiscal Year, the Annual Maximum Special Tax – Developed Property for each Land Use Classification in Table 2 shall be increased (unless the provisions described in the next paragraph applies) for the 2012/13 Fiscal Year, and each Fiscal Year thereafter by the greater of: (i) the annual percentage change in the Index determined on March 1, 2012 for the prior twelve (12) month period, and on each March 1st thereafter for the prior twelve (12) month period, or (ii) zero (0).

In the event any Bonds have been issued by March 1, 2012, or by March 1st of each year thereafter, for which the annual debt service and annual Administrative Expense cannot be covered by the Maximum Annual Special Tax - Developed Property at the time the Bonds are issued the Maximum Annual Special Tax – Developed Property shall

no longer be subject to increases in the Index in each Fiscal Year following the March 1st date that such Bonds have been issued.

The Annual Maximum Special Tax – Developed Property for an Assessor Parcel after the Initial Fiscal Year, and each Fiscal Year thereafter, shall be fixed and no longer subject to any increases in the Index.

B. Annual Maximum Special Tax - Undeveloped Property

The Annual Maximum Special Tax - Undeveloped Property for each Assessor Parcel classified as Undeveloped Property shall be $8,542.16 per Acre for Fiscal Year 2011/12 for Tax Zone 1, and $1,458.70 per Assessor Parcel for Fiscal Year 2011/12 for Tax Zone 2 and shall be increased (unless the provisions described in the next paragraph applies) for the 2012/13 Fiscal Year, and each Fiscal Year thereafter, by the greater of: (i) the annual percentage change in the Index determined on March 1, 2012, for the prior twelve (12) month period, and on each March 1st thereafter for the prior twelve (12) month period, or (ii) zero (0).

In the event any Bonds have been issued by March 1, 2012, or by March 1st of each year thereafter, for which the annual debt service and annual Administrative Expense cannot be covered by the Maximum Annual Special Tax - Developed Property at the time the Bonds are issued the Maximum Annual Special Tax – Developed Property shall no longer be subject to increases in the Index in each Fiscal Year following the March 1st date that such Bonds have been issued.

Section 4. One-Time Special Tax – Developed Property – Financed Differential

The purpose of the One-Time Special Tax – Developed Property – Financed Differential is to collect the difference between the Financed Amount, as defined in the Agreement to Implement Formation of Community Facilities District and the amount projected to be funded by the Annual Maximum Special Tax – Developed Property. This difference, the One-Time Special Tax – Developed Property – Financed Differential, has been established as $2,306.49 per Dwelling Unit through March 1, 2012 and is due at the time a certificate of compliance is requested from the School District. The amount of the One-Time Special Tax – Developed Property – Financed Differential shall be increased on March 1, 2012, and each March 1st thereafter by the greater of: (i) the annual percentage change in the Index determined on March 1, 2012 for the prior twelve (12) month period, and on each March 1st thereafter for the prior twelve (12) month period, or (ii) zero (0).

Section 5. Levy of the Special Tax

Commencing in Fiscal Year 2011/12, the Board shall levy the Annual Maximum Special Tax - Developed Property on each Assessor's Parcel which is classified as Developed Property. If additional monies are needed to satisfy the Special Tax Requirement, after taking into account monies to be levied on Developed Property pursuant to the preceding sentence, the Board shall then levy such difference proportionately on each Assessor's Parcel which is classified as Undeveloped Property up to 100% of the Annual Maximum Special Tax – Undeveloped Property for such Undeveloped Property.

Section 6. Partial Prepayment of the Annual Maximum Special Tax - Developed Property

A property owner may make a one-time election to prepay a portion of the Annual Maximum Special Tax - Developed Property on an Assessor Parcel for which a Building Permit is requested by notifying the School District in writing of such intention no less than seven (7) business days prior to such Assessor Parcel obtaining a certificate of compliance. The written notification shall include such owner's intent to partially prepay the Annual Maximum Special Tax - Developed Property, the date the Assessor Parcel is expected to request a certificate of compliance, a copy of the final map, the Acres of each lot, the lot number(s) and Assessor Parcel Number(s) for which partial prepay is requested, the Building Square Footage of the Dwelling Unit(s) and the percentage by which the Annual Maximum Special Tax - Developed Property shall be prepaid. If partial prepayment is requested on a limited number of Assessor Parcels of a group which will be requesting certificates of compliance, the above required information must be supplied on all Assessor Parcels which will be requesting certificates of compliance. The partial prepayment formula per dwelling unit is defined as follows:

Partial Prepayment Formula per Dwelling Unit: PP = (PVT x PCT) + F + RP

The variables can be described as: PP - the partial prepayment amount per Dwelling Unit. PVT - the present value of the current Annual Maximum Special Tax – Developed Property using a 7.0% interest rate, prior to the issuance of Bonds, and a term of 35 years. After the issuance of Bonds the interest rate used to calculate the present value will be based on the lesser of 7.0% or the Weighted Average Interest Rate on the Bonds. PCT - the partial prepayment percent. F – all prepayment fees, and RP - redemption premium on the Bonds, if applicable. The partial prepayment percent shall be indicated in the notification described above. The meaning of the remainder of the terms are as defined in Section 7.

An example of the partial prepayment of a Land Use Classification 2 Dwelling Unit during Fiscal Year 2011/12 for Tax Zone 2 is as follows. This is only an example.

Tax Zone 2 – Partial Prepayment Example

Formula	PP	=	(PVT	x	PCT)	+ F	+	RP
Example	PP	=	(($950.98 x 12.9477)	x	50%)	+ $850.00	+	(0.03 x (PVT x PCT))
	PP	=	($12,312.98	x	.5)	+ $850.00	+	(0.03 x (PVT x PCT))
	PP	=	$6,156.49			+ $850.00	+	(0.03 x $6,156.49)
	PP	=	$6,156.49			+ $850.00	+	$184.69
	PP	=	$7,191.18					

The CFD administrator shall provide the owner with a statement of the amount required per Dwelling Unit for the partial prepayment of the Annual Maximum Special Tax - Developed Property within ten (10) business days of the request and may charge a reasonable fee for providing this service. The payment of the partial prepayment of the Annual Maximum Special Tax - Developed Property is due prior to the issuance of the certificate of compliance for the Assessor Parcel.

Notwithstanding the foregoing, no partial prepayment shall be allowed in the month of June or at all unless the amount of the Annual Maximum Special Tax - Developed Property that may be levied on all Taxable Property within the CFD both prior to and after the proposed partial prepayment is at least 1.1 times the annual debt service on the outstanding Bonds.

Section 7. Prepayment of the Annual Maximum Special Tax - Developed Property

An Assessor Parcel classified as Developed Property which is subject to the Annual Maximum Special Tax - Developed Property may prepay the *entire outstanding* Special Tax obligation at any time. The prepayment formula per Dwelling Unit is defined as follows:

Prepayment Formula: P = PVT + F + RP

The variables are described as: P - the prepayment amount, PVT - the present value of taxes, F – all prepayment fees, and RP - redemption premium on the Bonds if applicable. The PVT or present value of taxes means the present value of the Annual Maximum Special Tax - Developed Property applicable to the Assessor Parcel in each remaining Fiscal Year that such taxes may be levied subsequent to the Fiscal Year in which the calculation is made. The present value of the Annual Maximum Special Tax - Developed Property is calculated by using an interest rate of 7.0% prior to the issuance of Bonds. After the issuance of Bonds the interest rate used to calculate the present value will be based on the lesser of 7.0% or the Weighted Average Interest Rate on the Bonds. The remaining Fiscal Years, or the term for the present value calculation, is calculated by subtracting the number of years, including the present Fiscal Year, the Assessor Parcel has been subject to the Annual Maximum Special Tax - Developed

Property from thirty-five (35). The current year's Special Taxes must be paid directly to the County and will not be accepted by the School District with the prepayment.

Prepayment fees or F means the fees of the School District, the fiscal agent and any consultants retained by the School District in connection with the prepayment calculations and redemption of the Bonds.

Redemption premium on the Bonds or RP means a prepayment premium as set forth in the Bond indenture for a mandatory redemption of the Bonds as of the prepayment date.

Bonds shall be redeemed in a manner such that the yield on the Bonds outstanding after the prepayment is as close as possible to the original yield on all of the Bonds.

The CFD administrator shall provide the owner with a statement of the amount required for the prepayment of the Annual Maximum Special Tax - Developed Property within ten (10) business days of the request and may charge a reasonable fee for providing this service. In addition, any property owner prepaying his or her Annual Maximum Special Tax - Developed Property must also pay the present Fiscal Year levy and all delinquent special taxes, interest and penalties owing on the Assessor Parcel to the County of Riverside on which prepayment is being made, if any.

Section 8. Limitations

The Board shall not levy any Special Taxes on properties conveyed or irrevocably dedicated to a public agency, land which is in the public right-of-way, unmanned utility easements which make utilization for other than the purpose set forth in the easement impractical, common areas, private streets, school, parks, and open space lots provided that such properties classified as Exempt Property do not exceed 0 Acres in Tax Zone 1 and does not cause the Taxable Assessor Parcels to be less than 147 in Tax Zone 2. Except as set forth above, the Board shall not levy any Special Taxes on properties which are owned by the State of California, Federal or other local governments, except as otherwise provided in Sections 53317.3 and 53317.5 of the Act.

Section 9. Manner of Collection

The Annual Maximum Special Taxes will be collected in the same manner and at the same time as ordinary ad valorem real property taxes. The Annual Maximum Special Taxes shall be subject to the same penalties, procedures, sale and lien priority in any case of delinquency as provided for with ad valorem taxes. The collection of the Annual Maximum Special Taxes shall otherwise be subject to the provisions of the Act. The Board reserves the power to provide for alternative means of collection of special taxes as permitted by the Act.

Section 10. Term of the Special Taxes

The term of the payment of the Annual Maximum Special Tax – Developed Property shall be determined on a parcel by parcel basis and shall be levied for a period not to exceed either (i) thirty-five (35) years from the last sale of bonds or (ii) until all Bonds have been retired and all School Facility requirements met as determined by the Board in its sole discretion, whichever is earlier.

Section 11. Review/Appeals Panel

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Assistant Superintendent of Business Services not later than twelve months after having paid the first installment of the Special Tax that is disputed. The Assistant Superintendent of Business Services shall promptly review the appeal, and if necessary meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax and rule on the appeal. If the Assistant Superintendent of Business Service's decision requires that the Special Tax for an Assessor Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of the levy), but an adjustment shall be made to the Annual Maximum Special Tax – Developed Property on such Assessor Parcel in the subsequent Fiscal Year(s).

Appendix C: Debt Service Schedule

Temecula Valley Unified School District
Community Facilities District No. 2010-1

Debt Service Schedule
2019 Special Tax Bonds - $3,745,000

Year Ending September 1	Principal Due	Interest Rate	Interest Due	Total Debt Service	Payment Dates March 1	Payment Dates September 1
2019	0.00		48,146.94	48,146.94	-	48,146.94
2020	85,000.00	3.0000%	129,350.00	214,350.00	64,675.00	149,675.00
2021	85,000.00	3.0000%	126,800.00	211,800.00	63,400.00	148,400.00
2022	90,000.00	3.0000%	124,250.00	214,250.00	62,125.00	152,125.00
2023	90,000.00	3.0000%	121,550.00	211,550.00	60,775.00	150,775.00
2024	90,000.00	3.0000%	118,850.00	208,850.00	59,425.00	149,425.00
2025	95,000.00	4.0000%	116,150.00	211,150.00	58,075.00	153,075.00
2026	95,000.00	4.0000%	112,350.00	207,350.00	56,175.00	151,175.00
2027	100,000.00	4.0000%	108,550.00	208,550.00	54,275.00	154,275.00
2028	105,000.00	4.0000%	104,550.00	209,550.00	52,275.00	157,275.00
2029	105,000.00	4.0000%	100,350.00	205,350.00	50,175.00	155,175.00
2030	110,000.00	3.0000%	96,150.00	206,150.00	48,075.00	158,075.00
2031	110,000.00	3.0000%	92,850.00	202,850.00	46,425.00	156,425.00
2032	115,000.00	3.0000%	89,550.00	204,550.00	44,775.00	159,775.00
2033	120,000.00	3.0000%	86,100.00	206,100.00	43,050.00	163,050.00
2034	120,000.00	3.1250%	82,500.00	202,500.00	41,250.00	161,250.00
2035	125,000.00	3.2500%	78,750.00	203,750.00	39,375.00	164,375.00
2036	125,000.00	3.2500%	74,687.50	199,687.50	37,343.75	162,343.75
2037	130,000.00	3.2500%	70,625.00	200,625.00	35,312.50	165,312.50
2038	130,000.00	3.3750%	66,400.00	196,400.00	33,200.00	163,200.00
2039	135,000.00	3.3750%	62,012.50	197,012.50	31,006.25	166,006.25
2040	140,000.00	3.6250%	57,456.26	197,456.26	28,728.13	168,728.13
2041	145,000.00	3.6250%	52,381.26	197,381.26	26,190.63	171,190.63
2042	145,000.00	3.6250%	47,125.00	192,125.00	23,562.50	168,562.50
2043	150,000.00	3.6250%	41,868.76	191,868.76	20,934.38	170,934.38
2044	155,000.00	3.6250%	36,431.26	191,431.26	18,215.63	173,215.63
2045	160,000.00	3.6250%	30,812.50	190,812.50	15,406.25	175,406.25
2046	165,000.00	3.6250%	25,012.50	190,012.50	12,506.25	177,506.25
2047	170,000.00	3.6250%	19,031.26	189,031.26	9,515.63	179,515.63
2048	175,000.00	3.6250%	12,868.76	187,868.76	6,434.38	181,434.38
2049	180,000.00	3.6250%	6,525.00	186,525.00	3,262.50	183,262.50
Total	3,745,000.00		2,340,034.50	6,085,034.50	1,145,943.78	4,939,090.72

Appendix D: Notice of Special Tax

Pertaining to developed properties being **resold** within CFD No. 2010-1, each Special Tax classification, because it has a different maximum Special Tax, must have a separate Notice of Special Tax. Following is a generic Notice of Special Tax.

Please contact Special District Financing & Administration for assistance in complying with any request for a Notice of Special Tax.

NOTICE OF SPECIAL TAX

COMMUNITY FACILITIES DISTRICT NO. 2010-1 (Zones 1 and 2)
TEMECULA VALLEY UNIFIED SCHOOL DISTRICT
COUNTY OF RIVERSIDE, CALIFORNIA

TO: THE PROSPECTIVE PURCHASER OF THE REAL PROPERTY KNOWN AS:

Parcel:	**Zone:**	**Land Use Class:**

THIS IS A NOTIFICATION TO YOU PRIOR TO YOUR PURCHASING THIS PROPERTY.

This property is subject to a Special Tax that is in addition to the regular property taxes and any other charges and benefit assessments on the parcel. This Special Tax is not necessarily imposed on all parcels within the City or County where the property is located. If you fail to pay this tax when due each year, the property may be foreclosed upon and sold. The tax is used to provide public facilities that are likely to particularly benefit this property. YOU SHOULD TAKE THIS TAX AND THE BENEFITS FROM THE PUBLIC FACILITIES FOR WHICH IT PAYS INTO ACCOUNT IN DECIDING WHETHER TO BUY THIS PROPERTY.

The maximum annual Special Tax which may be levied against this parcel to pay for public facilities for fiscal year _____ for Dwelling Units permitted between March 2, 20____ and March 1, 20____ is $_____. Community Facilities District No. 2010-1, Zones 1 and 2 sets the annual Special Tax at the maximum Special Tax per Dwelling Unit authorized. The maximum Special Tax does not escalate after the Fiscal Year following building permit issuance. The Special Tax shall be levied for a maximum term ending in fiscal year 2053/54.

The authorized facilities which are being paid for by the Special Taxes, and by the money received from the sale of Bonds which are being repaid by the Special Taxes are school facilities. These facilities may not yet have all been constructed or acquired and it is possible that some may never be constructed or acquired.

YOU MAY OBTAIN A COPY OF THE RESOLUTION OF FORMATION WHICH AUTHORIZES CREATION OF THE COMMUNITY FACILITIES DISTRICT, AND WHICH SPECIFIES MORE PRECISELY HOW THE SPECIAL TAX IS APPORTIONED AND HOW THE PROCEEDS OF THE TAX WILL BE USED BY CALLING THE ASSISTANT SUPERINTENDENT OF BUSINESS SUPPORT SERVICES OF THE TEMECULA VALLEY UNIFIED SCHOOL DISTRICT AT 951-676-2661. THERE MAY BE A CHARGE FOR THIS DOCUMENT NOT TO EXCEED THE ESTIMATED REASONABLE COST OF PROVIDING THE DOCUMENT.

I (WE) ACKNOWLEDGE THAT I (WE) HAVE RECEIVED A COPY OF THIS NOTICE. I (WE) MAY TERMINATE THE CONTRACT TO PURCHASE OR DEPOSIT RECEIPT AFTER RECEIVING THIS NOTICE FROM THE OWNER OR AGENT SELLING THE PROPERTY. THE CONTRACT MAY BE TERMINATED WITHIN THREE DAYS IF THE NOTICE WAS RECEIVED IN PERSON OR WITHIN FIVE DAYS AFTER IT WAS DEPOSITED IN THE MAIL BY GIVING WRITTEN NOTICE OF THAT TERMINATION TO THE OWNER OR AGENT SELLING THE PROPERTY.

DATE: _____

SIGNATURES: _____

Appendix E: Historical Special Tax Rates and One-Time Special Tax Credit Tracking

Following are the historical Special Tax rates for CFD 2010-1.

This CFD was fully developed as of March 2, 2019. The need to collect the One-Time Special Tax – Developed Property – Financed Differential at the time of certificate of compliance issuance is no longer required.

Temecula Valley Unified School District
Community Facilities District No. 2010-1

Historical Summary of Developed Special Tax Rates

Fiscal Year	Class	Unit Type	Number of Taxable Units	Annual Maximum Special Tax per Dwelling Unit
2011/12 (Permits Issued from 3/2/2010 through 3/1/2011.)	Tax Zone 1 - Tract 29114 & 29114-1			
	1 - Residential	Dwelling Unit	0	$1,442.50
	2 - Residential	Dwelling Unit	0	$1,719.50
	3 - Residential	Dwelling Unit	0	$1,950.48
	Tax Zone 2 - Tract 32049			
	1 - Residential	Dwelling Unit	4	$840.20
	2 - Residential	Dwelling Unit	2	$950.98
	3 - Residential	Dwelling Unit	2	$1,006.36
	4 - Residential	Dwelling Unit	1	$1,043.30
	5 - Residential	Dwelling Unit	1	$1,117.14
	6 - Residential	Dwelling Unit	0	$1,181.76
	7 - Residential	Dwelling Unit	0	$1,458.70
2012/13 (Permits Issued from 3/2/2011 through 3/1/2012.)	Tax Zone 1 - Tract 29114 & 29114-1			
	1 - Residential	Dwelling Unit	0	$1,486.34
	2 - Residential	Dwelling Unit	0	$1,771.75
	3 - Residential	Dwelling Unit	0	$2,009.75
	Tax Zone 2 - Tract 32049			
	1 - Residential	Dwelling Unit	0	$865.73
	2 - Residential	Dwelling Unit	0	$979.88
	3 - Residential	Dwelling Unit	0	$1,036.94
	4 - Residential	Dwelling Unit	0	$1,075.00
	5 - Residential	Dwelling Unit	0	$1,151.09
	6 - Residential	Dwelling Unit	0	$1,217.67
	7 - Residential	Dwelling Unit	0	$1,503.03
2013/14 (Permits Issued from 3/2/2012 through 3/1/2013.)	Tax Zone 1 - Tract 29114 & 29114-1			
	1 - Residential	Dwelling Unit	0	$1,517.91
	2 - Residential	Dwelling Unit	0	$1,809.39
	3 - Residential	Dwelling Unit	0	$2,052.45
	Tax Zone 2 - Tract 32049			
	1 - Residential	Dwelling Unit	0	$884.12
	2 - Residential	Dwelling Unit	0	$1,000.69
	3 - Residential	Dwelling Unit	0	$1,058.97
	4 - Residential	Dwelling Unit	0	$1,097.84
	5 - Residential	Dwelling Unit	0	$1,175.54
	6 - Residential	Dwelling Unit	0	$1,243.54
	7 - Residential	Dwelling Unit	0	$1,534.96
2014/15 (Permits Issued from 3/2/2013 through 3/1/2014.)	Tax Zone 1 - Tract 29114 & 29114-1			
	1 - Residential	Dwelling Unit	0	$1,525.15
	2 - Residential	Dwelling Unit	0	$1,818.02
	3 - Residential	Dwelling Unit	0	$2,062.24
	Tax Zone 2 - Tract 32049			
	1 - Residential	Dwelling Unit	0	$888.34
	2 - Residential	Dwelling Unit	0	$1,005.47
	3 - Residential	Dwelling Unit	0	$1,064.02
	4 - Residential	Dwelling Unit	0	$1,103.08
	5 - Residential	Dwelling Unit	0	$1,181.15
	6 - Residential	Dwelling Unit	0	$1,249.47
	7 - Residential	Dwelling Unit	0	$1,542.28

Temecula Valley Unified School District Community Facilities District No. 2010-1				
Historical Summary of Developed Special Tax Rates				
Fiscal Year	**Class**	**Unit Type**	**Number of Taxable Units**	**Annual Maximum Special Tax per Dwelling Unit**
2015/16 (Permits Issued from 3/2/2014 through 3/1/2015.)	Tax Zone 1 - Tract 29114 & 29114-1			
	1 - Residential	Dwelling Unit	0	$1,599.11
	2 - Residential	Dwelling Unit	4	$1,906.19
	3 - Residential	Dwelling Unit	8	$2,162.25
	Tax Zone 2 - Tract 32049			
	1 - Residential	Dwelling Unit	0	$931.42
	2 - Residential	Dwelling Unit	0	$1,054.23
	3 - Residential	Dwelling Unit	0	$1,115.62
	4 - Residential	Dwelling Unit	0	$1,156.57
	5 - Residential	Dwelling Unit	0	$1,238.43
	6 - Residential	Dwelling Unit	0	$1,310.07
	7 - Residential	Dwelling Unit	0	$1,617.07
2016/17 (Permits Issued from 3/2/2015 through 3/1/2016.)	Tax Zone 1 - Tract 29114 & 29114-1			
	1 - Residential	Dwelling Unit	0	$1,635.36
	2 - Residential	Dwelling Unit	3	$1,949.40
	3 - Residential	Dwelling Unit	26	$2,211.26
	Tax Zone 2 - Tract 32049			
	1 - Residential	Dwelling Unit	0	$952.53
	2 - Residential	Dwelling Unit	0	$1,078.13
	3 - Residential	Dwelling Unit	0	$1,140.91
	4 - Residential	Dwelling Unit	0	$1,182.79
	5 - Residential	Dwelling Unit	0	$1,266.50
	6 - Residential	Dwelling Unit	0	$1,339.76
	7 - Residential	Dwelling Unit	0	$1,653.73
2017/18 (Permits Issued from 3/2/2016 through 3/1/2017.)	Tax Zone 1 - Tract 29114 & 29114-1			
	1 - Residential	Dwelling Unit	0	$1,698.77
	2 - Residential	Dwelling Unit	2	$2,024.98
	3 - Residential	Dwelling Unit	16	$2,297.00
	Tax Zone 2 - Tract 32049			
	1 - Residential	Dwelling Unit	0	989.47
	2 - Residential	Dwelling Unit	0	1,119.93
	3 - Residential	Dwelling Unit	0	1,185.15
	4 - Residential	Dwelling Unit	10	1,228.65
	5 - Residential	Dwelling Unit	5	1,315.61
	6 - Residential	Dwelling Unit	8	1,391.71
	7 - Residential	Dwelling Unit	1	1,717.85
2018/19 (Permits Issued from 3/2/2017 through 3/1/2018.)	Tax Zone 1 - Tract 29114 & 29114-1			
	1 - Residential	Dwelling Unit	0	$1,744.61
	2 - Residential	Dwelling Unit	0	$2,079.62
	3 - Residential	Dwelling Unit	1	$2,358.97
	Tax Zone 2 - Tract 32049			
	1 - Residential	Dwelling Unit	0	$1,016.16
	2 - Residential	Dwelling Unit	0	$1,150.15
	3 - Residential	Dwelling Unit	0	$1,217.12
	4 - Residential	Dwelling Unit	18	$1,261.80
	5 - Residential	Dwelling Unit	16	$1,351.11
	6 - Residential	Dwelling Unit	15	$1,429.26
	7 - Residential	Dwelling Unit	12	$1,764.20

Temecula Valley Unified School District Community Facilities District No. 2010-1				
Historical Summary of Developed Special Tax Rates				
Fiscal Year	**Class**	**Unit Type**	**Number of Taxable Units**	**Annual Maximum Special Tax per Dwelling Unit**
2019/20 (Permits Issued from 3/2/2018 through 3/1/2019.)	Tax Zone 1 - Tract 29114 & 29114-1			
	1 - Residential	Dwelling Unit	0	$1,819.31
	2 - Residential	Dwelling Unit	0	$2,168.67
	3 - Residential	Dwelling Unit	0	$2,459.98
	Tax Zone 2 - Tract 32049			
	1 - Residential	Dwelling Unit	0	$1,059.68
	2 - Residential	Dwelling Unit	0	$1,199.39
	3 - Residential	Dwelling Unit	0	$1,269.24
	4 - Residential	Dwelling Unit	4	$1,315.83
	5 - Residential	Dwelling Unit	2	$1,408.96
	6 - Residential	Dwelling Unit	5	$1,490.46
	7 - Residential	Dwelling Unit	1	$1,839.74
2020/21	(CFD Built out as of March 1, 2019 and Bonds issued in April 2019.)			

Temecula Valley Unified School District
Community Facilities District No. 2010-1
Agreement to Implement a Community Facilities District
Section 3(E) - Previously Paid Mitigation Amounts

Prepaid Special Taxes

Description:	Credit Amount	Date
Previously Paid Mitigation Payments (Prepaid Special Taxes")	$113,339.99	as of December 14, 2010 (agreement date)
One-Time Taxes Due on Prior Dwelling Units (10 x 2,306.49)	($23,064.90)	as of December 14, 2010 (agreement date)
One-Time Taxes Due on Prior Dwelling Units (2 x 2,438.65)	($4,877.30)	as of March 1, 2015*
One-Time Taxes Due on Prior Dwelling Units (28 x 2,556.91)	($71,593.48)	as of March 1, 2016
One-Time Taxes Due on Prior Dwelling Units (5 x 2,614.87 + final $729.96 toward 1 DU)	($13,804.31)	as of March 1, 2017**
Net Credit Amount	**$0.00**	**as of March 1, 2017**

*The actual number of Dwelling Units issued a Certificate of Compliance between December 14, 2010 and March 1, 2015 was 13. However, the One-Time Special Tax Credit was applied to only 2 dwelling units during that time period. The remaining 11 dwelling units paid the One-Time Special Tax applicable at the time the Certificate of Compliance was issued.

**The actual number of Dwelling Units issued a Certificate of Compliance between March 2, 2016 and March 1, 2017 was 43 of which 42 received a building permit to be levied in FY 2017/18. However, the One-Time Special Tax Credit was applied to only 5 dwelling units during that time period and the remaining credit of $730.24 was applied toward 1 additional lot. The remaining dwelling units paid the One-Time Special Tax applicable at the time the Certificate of Compliance was issued.

One-Time Special Tax - Developed Property - Financed Differential

Index Month	Index Year	Adjustment Rate	Financed Differential Amount	As of	
Financed Differential Amount Established at formation:			$2,306.49	3/1/2011	
March	2011	0.03039	$2,376.58	3/1/2012	
March	2012	0.02124	$2,427.07	3/1/2013	
March	2013	0.00477	$2,438.65	3/1/2014	
March	2014	0.04849	$2,556.91	3/1/2015	
March	2015	0.02267	$2,614.87	3/1/2016	
March	2016	0.03877	$2,716.25	3/1/2017	
March	2017	0.02698	$2,789.54	3/1/2018	
March	2018	0.04282	$2,908.99	3/1/2019	(Now Built Out)

Please Note:
(The amount of the One-Time Special Tax - Developed Property - Financed Differential shall be increased each March 1st and each March 1st thereafter...)
***See RMA Section 4 for particulars of the Index methodology.

Appendix F: Boundary Maps and Assessor's Parcel Maps

Following are reduced copies of the original Boundary map and reduced copies of the current Assessor's Parcel maps for the Special District.

City

PROPOSED BOUNDARY MAP OF
TEMECULA VALLEY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2010-1

COUNTY OF RIVERSIDE
STATE OF CALIFORNIA

LOT DESIGNATION	TAX ZONE	LOT NO.	TRACT	ASSESSOR'S PARCEL NUMBER
1	1	11	29114	480-550-004
2	1	12	29114	480-550-005
3	1	13	29114	480-550-006
4	1	14	29114	480-550-007
5	1	15	29114	480-550-008
6	1	16	29114	480-550-009
7	1	17	29114	480-550-010
8	1	18	29114	480-550-011
9	1	19	29114	480-550-012
10	1	20	29114	480-550-013
11	1	21	29114	480-550-014
12	1	22	29114	480-550-015
13	1	23	29114	480-550-016
14	1	24	29114	480-550-017
15	1	25	29114	480-550-018
16	1	26	29114	480-550-019
17	1	27	29114	480-550-020
18	1	28	29114	480-550-021
19	1	29	29114	480-550-022
20	1	30	29114	480-550-023
21	1	31	29114	480-550-024
22	1	32	29114	480-550-025
23	1	33	29114	480-550-026
24	1	34	29114	480-550-027
25	1	35	29114	480-550-028
26	1	36	29114	480-550-029
27	1	37	29114	480-550-030
28	1	38	29114	480-550-031
29	1	39	29114	480-550-032
30	1	40	29114	480-550-033
31	1	41	29114	480-550-034
32	1	42	29114	480-550-035
33	1	43	29114	480-550-036
34	1	44	29114	480-550-037
35	1	45	29114	480-550-038
36	1	46	29114	480-550-039
37	1	47	29114	480-551-001
38	1	48	29114	480-551-002
39	1	49	29114	480-551-003
40	1	50	29114	480-551-004
41	1	51	29114	480-551-005
42	1	52	29114	480-551-006
43	1	53	29114	480-551-007
44	1	54	29114	480-551-008
45	1	55	29114	480-551-009
46	1	56	29114	480-551-010
47	1	57	29114	480-551-011
48	1	58	29114	480-551-012
49	1	59	29114	480-551-013
50	1	60	29114	480-260-012

LOT DESIGNATION	TAX ZONE	LOT NO.	TRACT	ASSESSOR'S PARCEL NUMBER
51	1	61	29114	480-260-013
52	1	62	29114	480-260-014
53	1	63	29114	480-260-015
54	1	64	29114	480-260-016
55	1	13	29114-1	480-281-012
56	1	14	29114-1	480-281-013
57	1	20	29114-1	480-281-019
58	1	21	29114-1	480-281-020
59	1	22	29114-1	480-281-021
60	1	23	29114-1	480-281-022
61	2	1	CP *	480-621-001
62	2	2	CP *	480-621-002
63	2	3	CP *	480-621-003
64	2	4	CP *	480-621-004
65	2	5	CP *	480-621-005
66	2	6	CP *	480-621-006
67	2	7	CP *	480-621-007
68	2	8	CP *	480-621-008
69	2	9	CP *	480-621-009
70	2	10	CP *	480-621-010
71	2	11	CP *	480-621-011
72	2	12	CP *	480-621-012
73	2	13	CP *	480-621-013
74	2	14	CP *	480-621-014
75	2	15	CP *	480-621-015
76	2	16	CP *	480-621-016
77	2	17	CP *	480-621-017
78	2	18	CP *	480-621-018
79	2	19	CP *	480-621-019
80	2	20	CP *	480-621-020
81	2	21	CP *	480-621-021
82	2	22	CP *	480-621-022
83	2	23	CP *	480-621-023
84	2	24	CP *	480-621-024
85	2	25	CP *	480-621-025
86	2	26	CP *	480-621-026
87	2	27	CP *	480-621-027
88	2	28	CP *	480-621-028
89	2	29	CP *	480-621-029
90	2	30	CP *	480-621-030
91	2	31	CP *	480-621-031
92	2	32	CP *	480-621-032
93	2	33	CP *	480-621-033
94	2	34	CP *	480-621-034
95	2	35	CP *	480-621-035
96	2	36	CP *	480-621-036
97	2	37	CP *	480-621-037
98	2	38	CP *	480-621-038
99	2	39	CP *	480-621-039
100	2	40	CP *	480-621-040

LOT DESIGNATION	TAX ZONE	LOT NO.	TRACT	ASSESSOR'S PARCEL NUMBER
101	2	41	CP *	480-621-041
102	2	42	CP *	480-621-042
103	2	43	CP *	480-621-043
104	2	44	CP *	480-621-044
105	2	45	CP *	480-621-045
106	2	46	CP *	480-621-046
107	2	47	CP *	480-621-047
108	2	48	CP *	480-621-048
109	2	49	CP *	480-621-049
110	2	50	CP *	480-621-050
111	2	51	CP *	480-621-051
112	2	52	CP *	480-621-052
113	2	53	CP *	480-621-053
114	1	54	CP *	480-621-054
115	2	55	CP *	480-621-055
116	2	56	CP *	480-621-056
117	2	57	CP *	480-621-057
118	2	58	CP *	480-621-058
119	2	59	CP *	480-621-059
120	2	60	CP *	480-621-060
121	2	61	CP *	480-621-061
122	2	62	CP *	480-621-062
123	2	63	CP *	480-621-063
124	2	64	CP *	480-621-064
125	2	65	CP *	480-621-065
126	2	66	CP *	480-621-066
127	2	67	CP *	480-621-067
128	2	68	CP *	480-621-068
129	2	69	CP *	480-622-001
130	2	70	CP *	480-622-002
131	2	71	CP *	480-622-003
132	2	72	CP *	480-622-004
133	2	73	CP *	480-622-005
134	2	74	CP *	480-622-006
135	2	75	CP *	480-622-007
136	2	76	CP *	480-622-008
137	1	77	CP *	480-622-009
138	1	78	CP *	480-622-010
139	2	79	CP *	480-621-011
140	2	80	CP *	480-622-012
141	2	81	CP *	480-622-013
142	2	82	CP *	480-622-014
143	2	83	CP *	480-622-015
144	2	84	CP *	480-622-016
145	2	85	CP *	480-622-017
146	2	86	CP *	480-622-018
147	2	87	CP *	480-622-019
148	2	88	CP *	480-622-020
149	2	89	CP *	480-622-021
150	2	90	CP *	480-622-022

LOT DESIGNATION	TAX ZONE	LOT NO.	TRACT	ASSESSOR'S PARCEL NUMBER
151	2	91	CP *	480-622-023
152	2	92	CP *	480-622-024
153	2	93	CP *	480-621-069
154	2	94	CP *	480-621-070
155	2	95	CP *	480-621-071
156	2	96	CP *	480-621-072
157	2	97	CP *	480-621-073
158	2	98	CP *	480-621-074
159	2	99	CP *	480-621-075
160	2	100	CP *	480-621-076
161	2	101	CP *	480-621-077
162	2	102	CP *	480-621-078
163	2	103	CP *	480-621-079
164	2	104	CP *	480-621-080
165	2	105	CP *	480-621-081
166	2	106	CP *	480-621-082
167	2	107	CP *	480-621-083
168	2	108	CP *	480-621-084
169	2	109	CP *	480-623-001
170	2	110	CP *	480-623-002
171	2	111	CP *	480-623-003
172	2	112	CP *	480-623-004
173	2	113	CP *	480-623-005
174	2	114	CP *	480-623-006
175	2	115	CP *	480-623-007
176	2	116	CP *	480-623-008
177	2	117	CP *	480-623-009
178	2	118	CP *	480-623-010
179	2	119	CP *	480-623-011
180	2	120	CP *	480-623-012
181	2	121	CP *	480-622-025
182	2	122	CP *	480-622-026
183	2	123	CP *	480-622-027
184	2	124	CP *	480-622-028
185	2	125	CP *	480-622-029
186	2	126	CP *	480-622-030
187	2	127	CP *	480-622-031
188	2	128	CP *	480-622-032
189	2	129	CP *	480-622-033
190	2	130	CP *	480-622-034
191	2	131	CP *	480-622-035
192	2	132	CP *	480-622-036
193	2	133	CP *	480-622-037
194	2	134	CP *	480-622-038
195	2	135	CP *	480-622-039
196	2	136	CP *	480-622-040
197	2	137	CP *	480-622-041
198	2	138	CP *	480-622-042
199	2	139	CP *	480-622-043
200	2	140	CP *	480-622-044
201	2	141	CP *	480-622-045
202	2	142	CP *	480-622-046
203	2	143	CP *	480-623-0013
204	2	144	CP *	480-623-0014
205	2	145	CP *	480-623-0015
206	2	146	CP *	480-623-0016
207	2	147	CP *	480-623-0017

FILED IN THE OFFICE OF THE SECRETARY OF THE BOARD OF EDUCATION OF THE TEMECULA VALLEY UNIFIED SCHOOL DISTRICT THIS 1st DAY OF December 2010

TIMOTHY RITTER
SECRETARY OF THE BOARD OF EDUCATION
TEMECULA VALLEY UNIFIED SCHOOL DISTRICT
STATE OF CALIFORNIA

I HEREBY CERTIFY THAT THE WITHIN MAP SHOWING THE PROPOSED BOUNDARIES OF COMMUNITY FACILITIES DISTRICT NO. 2010-1, RIVERSIDE COUNTY, STATE OF CALIFORNIA, WAS APPROVED BY THE BOARD OF EDUCATION OF THE TEMECULA VALLEY UNIFIED SCHOOL DISTRICT AT A REGULAR MEETING THEREOF HELD ON THE 14th DAY OF December 2010, BY ITS RESOLUTION NO. 2010-11/18.

TIMOTHY RITTER
SECRETARY OF THE BOARD OF EDUCATION
TEMECULA VALLEY UNIFIED SCHOOL DISTRICT
STATE OF CALIFORNIA

FILED THIS 17th DAY OF December 2010 AT THE HOUR OF 4:46 O'CLOCK P.M. IN BOOK 74 OF MAPS OF ASSESSMENT AND COMMUNITY FACILITIES DISTRICTS AND AS INSTRUMENT NO. 2010-0507927, IN THE OFFICE OF THE COUNTY RECORDER OF RIVERSIDE COUNTY, STATE OF CALIFORNIA

Page 100-107

Fee: $14.00

LARRY WARD
COUNTY RECORDER OF RIVERSIDE COUNTY

Sophia Gomez Deputy

NOTE: FOR PARTICULARS OF LINES AND DIMENSIONS OF ASSESSOR'S PARCELS, REFERENCE IS MADE TO THE RIVERSIDE COUNTY ASSESSOR'S PARCEL MAPS.

ZIMMERMAN GROUP
LAND DEVELOPMENT SOLUTIONS
28202 CABOT ROAD, SUITE 620
LAGUNA NIGUEL, CA 92677
(949) 542-7070 PHONE (949) 542-7076 FAX
WWW.ZIMMERMANGROUP.COM

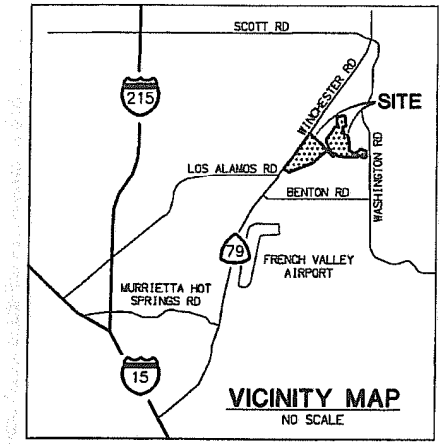
* BELLASOL CONDOMINIUM PLAN RECORDED 1/23/2008 AS DOC #2008-0033858

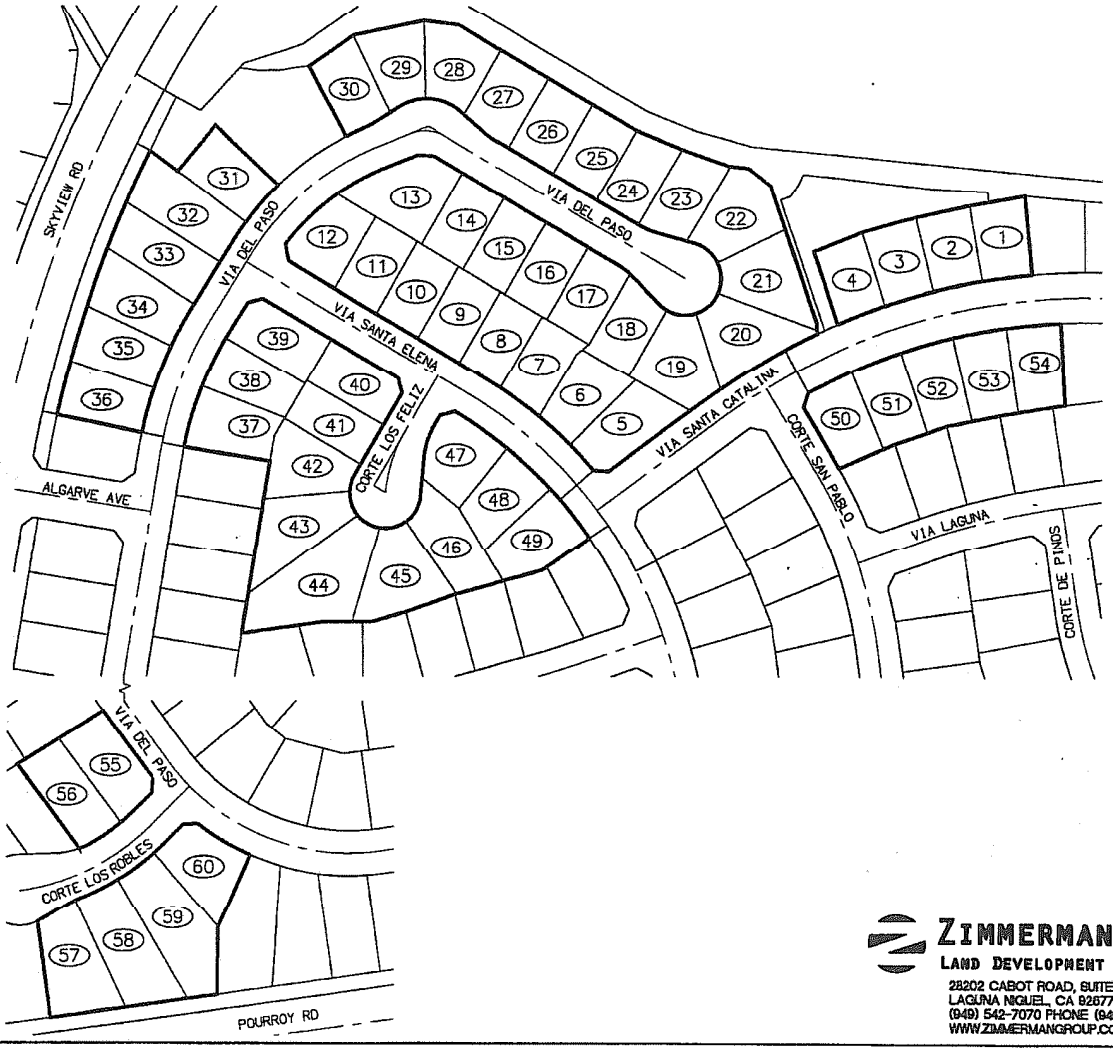
City 74/101

SHEET 2 OF 3
11/29/2010

PROPOSED BOUNDARY MAP OF
TEMECULA VALLEY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2010-1

COUNTY OF RIVERSIDE
STATE OF CALIFORNIA





LEGEND
(1) LOT DESIGNATION
—— CFD BOUNDARY

ZIMMERMAN GROUP
LAND DEVELOPMENT SOLUTIONS
28202 CABOT ROAD, SUITE 620
LAGUNA NIGUEL, CA 92677
(949) 542-7070 PHONE (949) 542-7076 FAX
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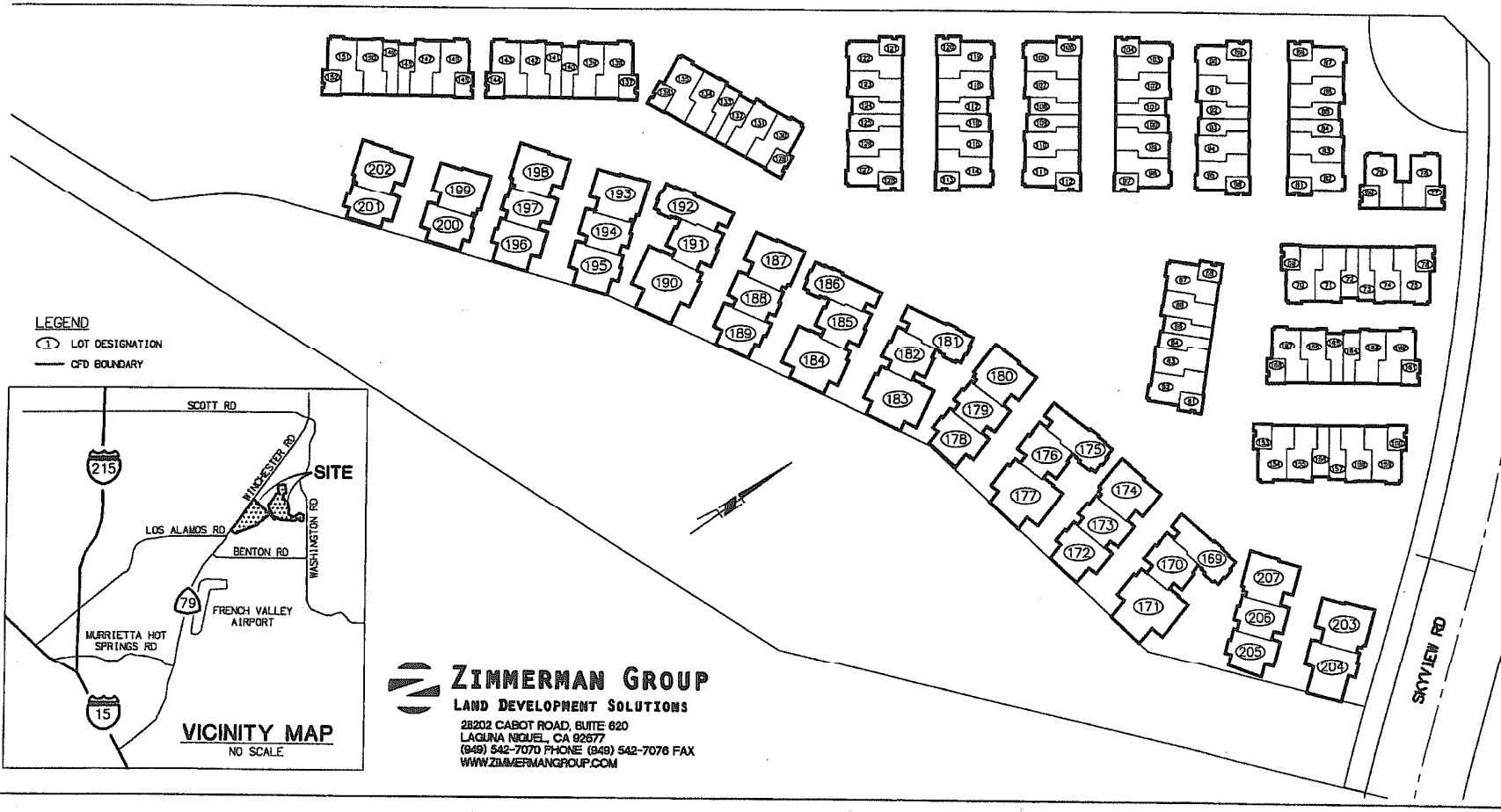
City 74/102

SHEET 3 OF 3
11/29/2010

PROPOSED BOUNDARY MAP OF
TEMECULA VALLEY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2010-1

COUNTY OF RIVERSIDE
STATE OF CALIFORNIA

WINCHESTER RD / STATE HWY 79



ZIMMERMAN GROUP
LAND DEVELOPMENT SOLUTIONS
28202 CABOT ROAD, SUITE 620
LAGUNA NIGUEL, CA 92677
(949) 542-7070 PHONE (949) 542-7076 FAX
WWW.ZIMMERMANGROUP.COM

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

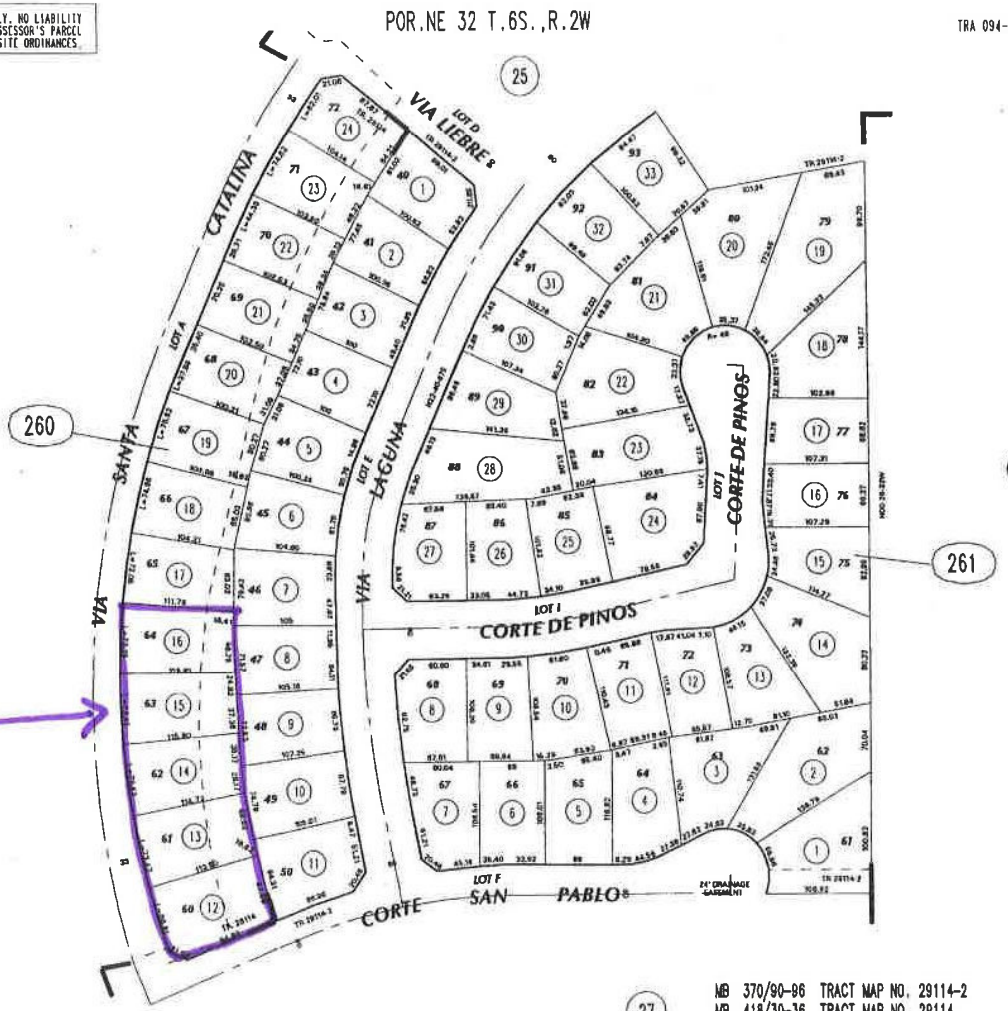
JAN 28 2008

POR.NE 32 T.6S.,R.2W

TRA 094-234

480-26
467-80

1" = 100'
ANGLE = 0



ASSESSOR'S MAP BK480 PG.26
Riverside County, Calif.

MB 370/90-96 TRACT MAP NO. 29114-2
MB 418/30-36 TRACT MAP NO. 29114

Dec 2007

FEB 15 2008

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

JAN 2 5 2007

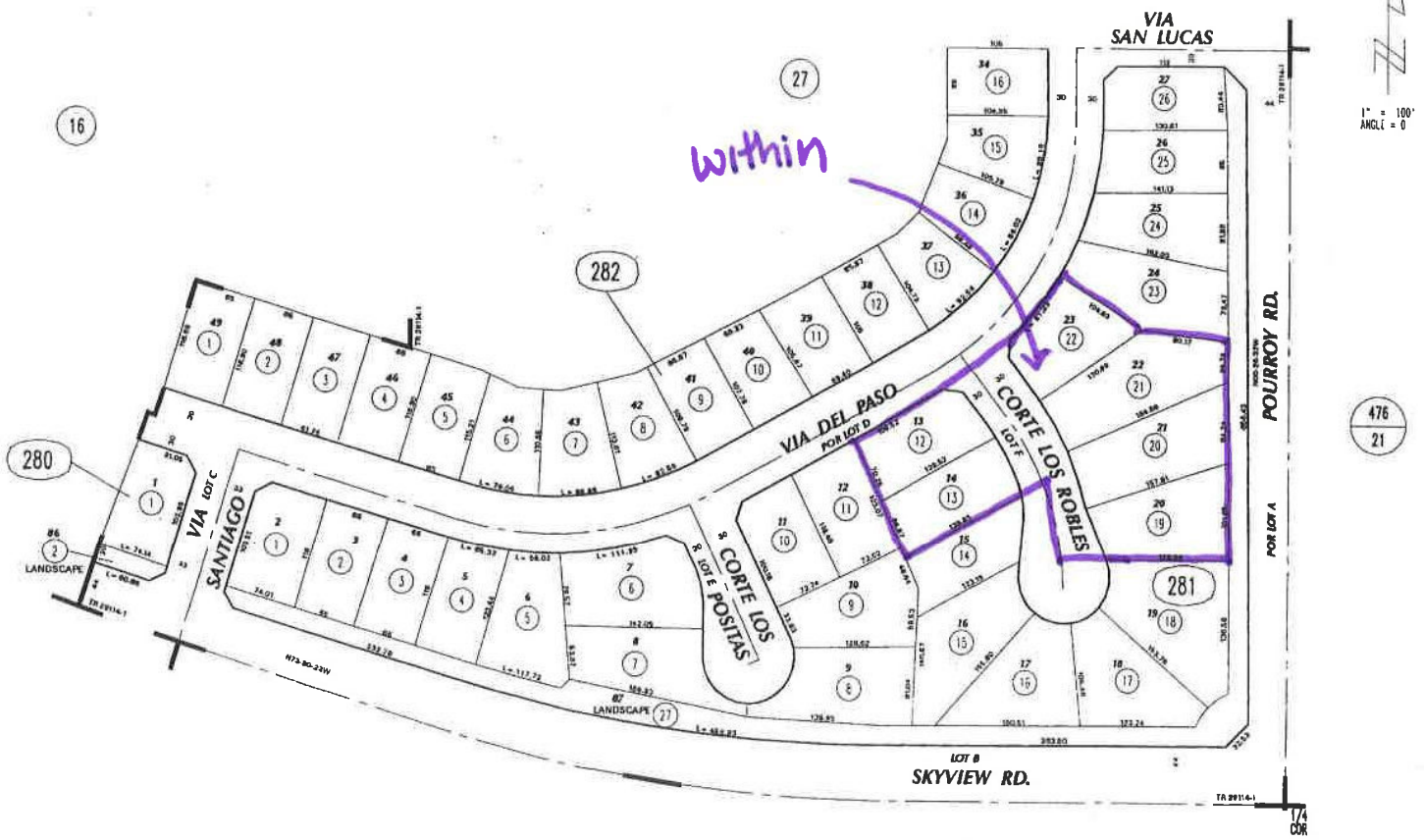
POR.NE 32 T.6S.,R.2W

TRA 094-234

480-28

467-71

1" = 100'
ANGLE = 0



ASSESSOR'S MAP BK480 PG.28
Riverside County, Calif.

MB 346/36-43 TRACT MAP NO. 29114-1

Oct 2006

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

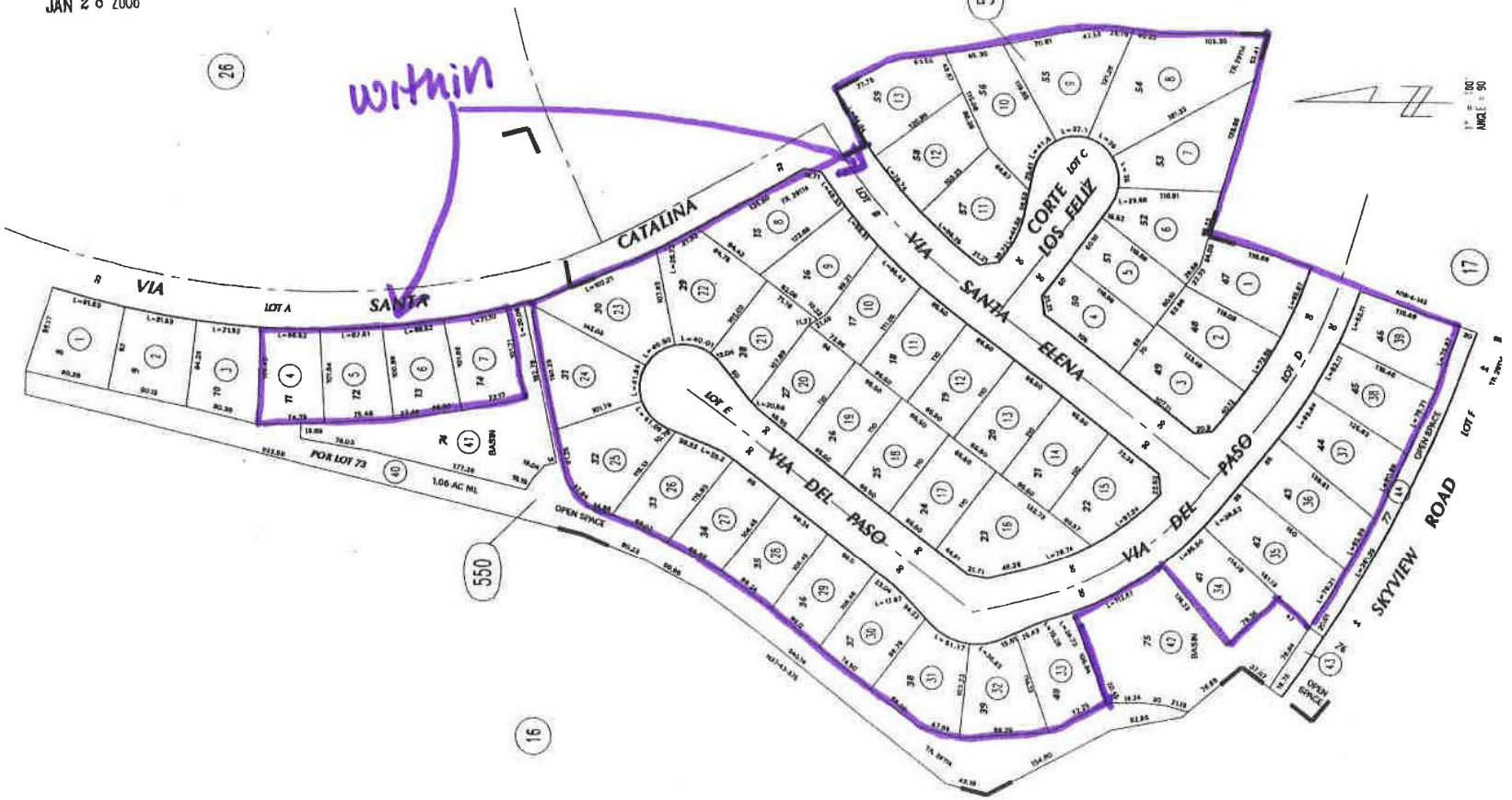
JAN 2 8 2008

POR.NE 32 T.6S.,R.2W

TRA 094-234

480-55

480-16



ASSESSOR'S MAP BK480 PG.55
Riverside County, Calif.

MB 418/30-36 TRACT MAP NO. 29114

Dec 2007

FEB 1 5 2008

32

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

POR. SEC. 32 T. 6S, R. 2W

TRA 094-215

480-62

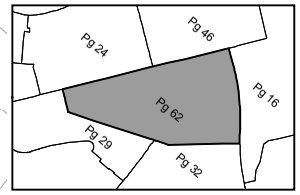
480-16

SHEET 1 OF 3



Data

CM 197/87-175



ASSESSOR'S MAP BK480 PG. 62
Riverside County, Calif.

jasantos

Map Reference *

MB 424/6 - 9 TRACT MAP NO. 32049
CM 210/028 - 121 POR LOT 1, 3, 4 #0213279 05/13/2011 (AMENDED)
CM 240/135 - 150 POR LOT 1 #0448807 10/13/2016
CM 241/001 - 013 POR LOT 1 #0470494 10/26/2016
CM 243/088 - 099 POR LOT 1 #0134567 04/04/2017
CM 243/147 - 159 POR LOT 1 #0157169 04/19/2017
CM 243/160 - 174 POR LOT 1 #0157170 04/19/2017
CM 243/175 - 186 POR LOT 1 #0157171 04/19/2017
CM 243/187 - 198 POR LOT 1 #0157172 04/19/2017
CM 243/199 - 212 POR LOT 1 #0157173 04/19/2017
CM 244/001 - 012 POR LOT 1 #0157174 04/19/2017

Date	Old Number	New Number	Date	Old Number	New Number	Date	Old Number	New Number
10/1/2010	1,3,4,5	6	4/7/2017	621-89,92,622-50	621-96	12/21/2017	620-16	624-42-45
10/1/2010	6	621-1-184	4/7/2017	621-61-68,622-31-36	621-96	12/21/2017	620-17	624-46-52
10/1/2010	6	622-1-46	4/7/2017	621-95	624-1-11	12/21/2017	620-18	624-53-56
10/1/2010	6	623-1-18	4/7/2017	621-96	624-12-23	12/21/2017	620-19	624-57-61
7/30/2013	623-18	19-20	12/21/2017	624-11	624-24-26, 620-9	12/21/2017	620-20	624-62-66
7/30/2013	623-18	621-85-87	12/21/2017	624-23	624-27-28, 620-10	12/21/2017	620-21	623-21-33
7/30/2013	623-18	622-47-49	12/21/2017	620-9,10, 621-1-52	620-11	12/21/2017	620-22	623-34-47
11/18/2014	2	7,8	12/21/2017	621-77-84,88,91,94	620-11	12/21/2017	621-87	623-48-49
4/7/2017	621-85	621-88-91	12/21/2017	622-1-24,37-46,48-49	620-11	12/21/2017	620-23	623-50-54
4/7/2017	621-86	621-92-94	12/21/2017	623-1-12,15-17,19	620-11	12/21/2017	620-24	623-55-61
4/7/2017	622-47	622-50,51	12/21/2017	620-11	620-12-14	12/21/2017	620-25	623-62-71
4/7/2017	621-90,93,622-51	621-95	12/21/2017	620-12	620-15-26	12/21/2017	623-20	623-72-73
4/7/2017	621-53-60,622-25-30	621-95	12/21/2017	620-15	624-29-41	12/21/2017	621-69-76	623-74-81

Jan 2018

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

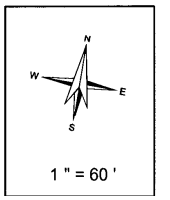
POR. SEC. 32, T. 2S., R. 6W.

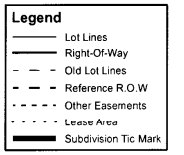
TRA 094-215

480-623

FLOOR 1

SHEET 2 OF 3





Data
CM 197/87-175

Map Reference *
MB 424/6 - 9 TRACT MAP NO. 32049
CM 210/028 - 121 POR LOT 1, 3, 4 #0213279 05/13/2011 (AMENDED)
CM 243/175 - 186 POR LOT 1 #0157171 04/19/2017
CM 243/187 - 198 POR LOT 1 #0157172 04/19/2017
CM 243/199 - 212 POR LOT 1 #0157173 04/19/2017
CM 244/001 - 012 POR LOT 1 #0157174 04/19/2017

ASSESSOR'S MAP BK123 PG.45
Riverside County, Calif.

arrodrig

Dec 2017

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

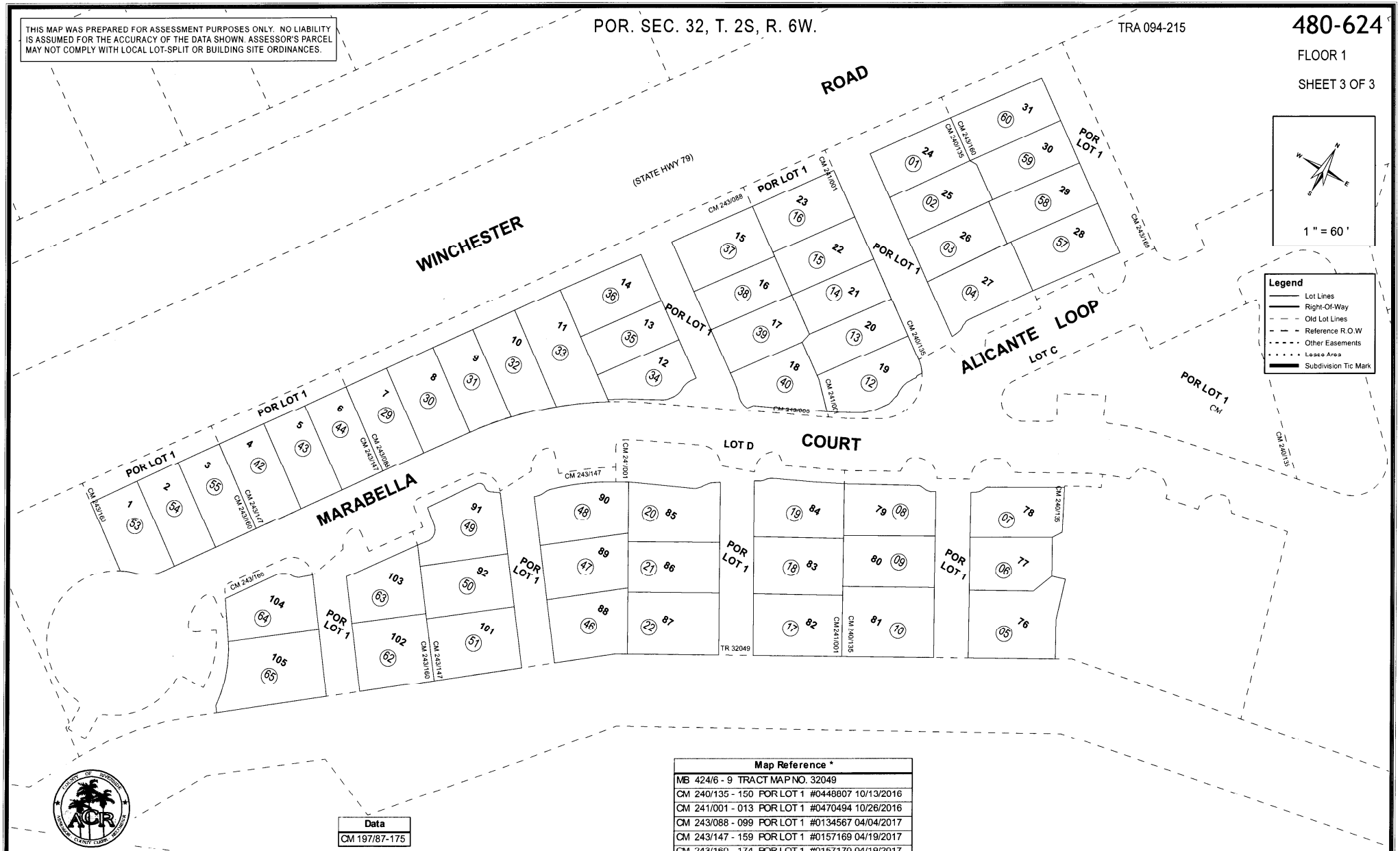
POR. SEC. 32, T. 2S, R. 6W.

TRA 094-215

480-624

FLOOR 1

SHEET 3 OF 3



Map Reference *
MB 424/6 - 9 TRACT MAP NO. 32049
CM 240/135 - 150 POR LOT 1 #0446807 10/13/2016
CM 241/001 - 013 POR LOT 1 #0470494 10/26/2016
CM 243/088 - 099 POR LOT 1 #0134567 04/04/2017
CM 243/147 - 159 POR LOT 1 #0157169 04/19/2017
CM 243/160 - 174 POR LOT 1 #0157170 04/19/2017

Data
CM 197/87-175

ASSESSOR'S MAP BK123 PG.45
Riverside County, Calif.

arrodrig

Jan 2018

Appendix G: Resolution Authorizing 2026/27 Special Tax

TEMECULA VALLEY
UNIFIED SCHOOL DISTRICT

TEMECULA VALLEY UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 2025-26/48

RESOLUTION OF THE GOVERNING BOARD OF THE TEMECULA VALLEY UNIFIED SCHOOL DISTRICT ACTING AS THE LEGISLATIVE BODY FOR COMMUNITY FACILITIES DISTRICTS NOS. 1, 89-1, 2000-1, 2002-1, 2002-2, 2003-2, 2004-1, 2005-1, 2010-1, 2011-1, 2013-1, 2014-1, 2005-1(H), 2017-1, 2018-1, 2021-1, 2025-1, AND 2026-1 OF THE TEMECULA VALLEY UNIFIED SCHOOL DISTRICT AUTHORIZING THE LEVY OF A SPECIAL TAX FOR FISCAL YEAR 2026-27

On motion of Member Anderson, seconded by Member Barham, the following resolution was adopted:

WHEREAS, the Governing Board of the Temecula Valley Unified School District (hereinafter referred to as the "District") as the legislative body of Community Facilities Districts Nos. 1, 89-1, 2000-1, 2002-1, 2002-2, 2003-2, 2004-1, 2005-1, 2010-1, 2011-1, 2013-1, 2014-1, 2005-1(H), 2017-1, 2018-1, 2021-1, 2025-1, and 2026-1 including any zones or improvement areas thereof, has initiated proceedings, held public hearings, conducted elections, and received a favorable vote from the qualified electors relating to a levy of a special tax within 16 community facilities districts, all as authorized pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982," being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. These Community Facilities Districts shall hereinafter be referred to as Community Facilities District No. 1 (French Valley/Territory Transfer) hereinafter referred to as "CFD No. 1", Community Facilities District No. 89-1 (Redhawk) hereinafter referred to as "CFD No. 89-1", Community Facilities District No. 2000-1 (Beazer) hereinafter referred to as "CFD No. 2000-1", Community Facilities District No. 2002-1 (Rancho Bella Vista Improvement Areas 1-2) hereinafter referred to as "CFD No. 2002-1", Community Facilities District No. 2002-2 (Redhawk II) herein after referred to as "CFD No. 2002-2", Community Facilities District No. 2003-2 (Sheffield/Buie) herein after referred to as "CFD No. 2003-2", Community Facilities District No. 2004-1 (Wolf Creek Improvement Area A and B) herein after referred to as "CFD No. 2004-1", Community Facilities District No. 2005-1 (KB Homes) herein after referred to as "CFD No. 2005-1", Community Facilities District No. 2010-1 (Portion of Quinta do Lago) herein after referred to as "CFD No. 2010-1", Community Facilities District No. 2011-1 (Rancho Bella Vista Improvement Area 4) herein after referred to as "CFD No. 2011-1", Community Facilities District No. 2013-1 (Rancho Bella Vista Improvement Area 3) herein after referred to as "CFD No. 2013-1", Community Facilities District No. 2014-1 (Morningstar Ranch) hereinafter referred to as "CFD No. 2014-1", Community Facilities District No. 2005-1(H) (French Valley/Territory Transfer) hereinafter referred to as "CFD No. 2005-1(H), Community Facilities District No. 2017-1 (Cypress Ridge) herein after referred to as "CFD No. 2017-1", Community Facilities District No. 2018-1 (Annexable) herein after referred to as "CFD No. 2018-1", Community Facilities District No. 2021-1 (Sevilla) herein after referred to as "CFD No. 2021-1", Community Facilities District No. 2025-1 (Village Core) herein after referred to as "CFD No. 2025-1", and Community Facilities District No. 2026-1 (Amber Valley) herein after referred to as "CFD No. 2026-1" (collectively "CFDs") and,

WHEREAS, the governance of CFD 2005-1(H), on or about July 1, 2015, was transferred to the District in accordance with the transfer of territory effective on such date which, pursuant to an agreement between the District, CFD No. 2005-1(H) and Hemet Unified School District ("HUSD"), provides for the Governing Board of the District to become the Legislative Body effective July 1, 2015, replaces the HUSD Governing Board as the Legislative Body of CFD 2005-1(H) and adds the requirement to the Governing Board of the District to administer CFD 2005-1(H) including approving the levy of special taxes of CFD 2005-1(H); and

WHEREAS, this District by Ordinances as authorized by Section 53340 of the Government Code of the State of California, has authorized the levy of special taxes to pay for costs and expenses related to said CFDs, and this District is desirous to establish the specific rates of the special taxes to be collected for the next fiscal year.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

Section 1. That the above recitals are all true and correct.

Section 2. That the specific rates and amounts of the special taxes to be collected to pay for the costs and expenses for the next fiscal year (2026-27) for each of the referenced CFDs are hereby determined and established as set forth in the attached, referenced and incorporated Exhibit 'A-1', Exhibit 'A-2', Exhibit 'A-3', Exhibit 'A-4', Exhibit 'A-5', Exhibit 'A-6', Exhibit 'A-7', Exhibit 'A-8', Exhibit 'A-9', Exhibit 'A-10', Exhibit 'A-11', Exhibit 'A-12', Exhibit 'A-13', Exhibit 'A-14', Exhibit 'A-15', Exhibit 'A-16', Exhibit 'A-17', and Exhibit 'A-18'.

Section 3. That the rates as set forth above do not exceed the amounts as previously authorized by the Ordinances of this legislative body, and are not in excess of that as previously approved by the qualified electors of each of the respective CFDs.

Section 4. That the proceeds of the special taxes shall be used to pay in whole or in part, the costs of the following as they pertain to each of the respective CFDs in the following order of priority.

a. Payment of costs associated with required administrative duties.

b. Payment of principal and interest on any outstanding authorized bonded indebtedness;

c. Necessary replenishment of bond reserve funds or other reserve funds;

d. Payment of costs and expenses of constructing and acquiring public facilities authorized in the formation documents and applicable "CFD Reports" of the respective CFDs and including as to each of the CFDs the cost of acquiring seating capacity at the grade TK-12 level (except CFD No. 89-1, the TK-8 level) and public services, if any, as applicable;

e. Repayment of advances and loans, if appropriate; and

f. The proceeds of the special taxes shall be used as set forth above and shall not be used for any other purpose.

Section 5. The special taxes shall be collected in the same manner as ordinary ad valorem property taxes are collected, and shall be subject to the same penalties and same procedure and sale in cases of any delinquency for ad valorem taxes or earlier if bond covenants require, and the tax collector is hereby authorized to deduct reasonable administrative costs incurred in collecting any special taxes.

Section 6. All monies above collected shall be paid into the respective Community Facilities District funds, including any bond and reserve fund or otherwise as applicable relative to acquisition of or construction of additional public facilities for the CFDs.

Section 7. A listing of all parcels subject to the special taxes, together with the applicable tax to be levied for the next year, shall be filed with the County Auditor on or before the 10th day of August this year. It is hereby further decided that a certified copy of this resolution also be filed with the County Auditor on or before the 10th day of August of this year.

Section 8. The Auditor of the County is hereby directed to enter in the next County assessment roll on which taxes will become due, opposite each lot or parcel of land affected in a space marked "public improvements", "special tax", or by any other suitable designation, the installment of the special taxes.

Section 9. The County Auditor shall then, at the close of the tax collection period, promptly render to this Agency a detailed report showing the amount and/or amounts of such special tax installments, interest, penalties and percentages so collected and from what property collected, and also provide a statement of any percentages retained for the expense of making such collection.

PASSED AND ADOPTED by said Governing Board on **June 9, 2026**, by the following vote:

TEMECULA VALLEY UNIFIED SCHOOL DISTRICT

By: _____
President of the Board of Education of the
Temecula Valley Unified School District

ATTEST:

By: _____
Clerk of the Board of Education of the
Temecula Valley Unified School District

STATE OF CALIFORNIA)
) ss.
COUNTY OF RIVERSIDE)

I, Dr. Melinda Anderson, Clerk of the Governing Board of the Temecula Valley Unified School District, do hereby certify that the foregoing resolution was duly adopted by the Board of Education of the Temecula Valley Unified School District at a meeting thereof held on the **9th day of June, 2026**, at which meeting a quorum of such Board was present and acting throughout and for which notice and an agenda was prepared and posted as required by law, and that such Resolution 2025-26/48 was so adopted by the following vote:

AYES: 5
NOES: 0
ABSTAIN: 0
ABSENT: 0

By: _____
Clerk of the Governing Board of the
Temecula Valley Unified School District

EXHIBIT A-9

Temecula Valley Unified School District
Community Facilities District No. 2010-1 (Portion of Quinta do Lago)

Tax Rates for Fiscal Year 2026/27
Applicable to Newly Developed Property*

Table 1 Developed Property – Assigned Special Tax Zone 1 – Tract 29114						
Land Use Class	Tax Zone	Building Square Footage	Special Tax Per Dwelling Unit Fiscal Year 2025/26		Special Tax Per Dwelling Unit Fiscal Year 2026/27	
			Maximum	Actual	Maximum	Actual
1	1	< 2,300	$1,819.31	$1,819.30	$1,819.31	$1,819.30
2	1	2,300 to < 2,600	$2,168.67	$2,168.66	$2,168.67	$2,168.66
3	1	2,600 & Greater	$2,459.98	$2,459.98	$2,459.98	$2,459.98

Table 2 Developed Property – Assigned Special Tax Zone 2 – Tract 32049						
Land Use Class	Tax Zone	Building Square Footage	Special Tax Per Dwelling Unit Fiscal Year 2025/26		Special Tax Per Dwelling Unit Fiscal Year 2026/27	
			Maximum	Actual	Maximum	Actual
1	2	< 1,150	$1,059.68	$1,059.68	$1,059.68	$1,059.68
2	2	1,150 to < 1,300	$1,199.39	$1,199.38	$1,199.39	$1,199.38
3	2	1,300 to < 1,500	$1,269.24	$1,269.24	$1,269.24	$1,269.24
4	2	1,500 to < 1,700	$1,315.83	$1,315.82	$1,315.83	$1,315.82
5	2	1,700 to < 1,850	$1,408.96	$1,408.96	$1,408.96	$1,408.96
6	2	1,850 to < 2,050	$1,490.46	$1,490.46	$1,490.46	$1,490.46
7	2	2,050 & Greater	$1,839.74	$1,839.74	$1,839.74	$1,839.74

* The above Annual Special Tax rates escalate annually by (1) the greater of the annual percentage change in the Index determined on March 1 for the prior twelve-month period or (2) zero. Escalation continues until the Fiscal Year following the Initial Fiscal Year in which a property is classified as Developed Property (after such Initial Fiscal Year, the Annual Special Tax does not escalate) or until bonds for the CFD have been issued by March 1 of any Fiscal Year. Bonds were issued in April of 2019; as such the escalation of the Annual Special Tax rates ended in Fiscal Year 2019/20. The above Annual Special Tax rate per Residential Dwelling Unit applies only to dwelling units initially levied in the Fiscal Years shown.

EXHIBIT A-9 (CONTINUED)

Temecula Valley Unified School District
Community Facilities District No. 2010-1 (Portion of Quinta do Lago)

Tax Rates for Fiscal Year 2026/27
Applicable to Undeveloped Property

Table 3
Undeveloped Property – Zone 1 Tract 29114

Maximum Undeveloped Special Tax per Acre Fiscal Year 2025/26	Actual Undeveloped Special Tax per Acre Fiscal Year 2025/26	Maximum Undeveloped Special Tax per Acre Fiscal Year 2026/27	Actual Undeveloped Special Tax per Acre Fiscal Year 2026/27
$10,773.54	$0.00	$10,773.54	$0.00

Note: The Undeveloped Special Tax Rate per Acre is shown rounded to two decimals. The actual levy may be as much as one cent higher per acre.

Table 4
Undeveloped Property – Zone 2 Tract 32049

Maximum Undeveloped Special Tax per Parcel Fiscal Year 2025/26	Actual Undeveloped Special Tax per Parcel Fiscal Year 2025/26	Maximum Undeveloped Special Tax per Parcel Fiscal Year 2026/27	Actual Undeveloped Special Tax per Parcel Fiscal Year 2026/27
$1,839.74	$0.00	$1,839.74	$0.00

Note: The Undeveloped Special Tax Rate per Parcel is shown rounded to two decimals. The actual levy may be as much as one cent higher per Parcel.

The above Annual Special Tax rates escalate annually by (1) the greater of the annual percentage change in the Index determined on March 1 for the prior twelve-month period or (2) zero. Escalation continues until bonds for the CFD have been issued by March 1 of any Fiscal Year. Bonds were issued in April of 2019; as such the escalation of the Annual Special Tax rate for Undeveloped Property ended in Fiscal Year 2019/20.

A One-Time Special Tax – Developed Property – Financed Differential is due at the time a certificate of compliance issuance. As of Fiscal Year 2019/20 the CFD was considered built out and as such this One-Time Special Tax – Developed Property – Financed Differential is no longer applicable.

Appendix H: Delinquency Report

Please note: The delinquency data from the County of Riverside Secured Paid and Unpaid List provided payments received through June 30, 2026. The ownership information shown on the detailed report is as of January 1, 2026, and reflects data as provided by the County of Riverside 2026 tax roll.

County of Riverside

TEMECULA VALLEY UNIFIED SCHOOL DISTRICT

Community Facilities District No. 2010-1

Delinquency Status Report for All Years

Reflects Payments as of June 30, 2026

Assessor's Parcel No.	Owner Name	Mailing Address or Situs (*)	City/State/Zip	Tax Installment	Delinquent Amount	Status
480-623-052	Liswood Tina	31553 Alicante Loop	Winchester Ca 92596	2023/24-2	$504.72	
				2024/25-Both	$1,009.44	
					$1,514.16	*

	Parcels					Levy				
Tax Year	Levied Parcels	Delinquent Install #1	Delinquent Install #2	Parcels	Parcel %	Total Levy Amt	Delinquent Install #1	Delinquent Install #2	Delinquent Levy Amt	Delinquent Levy %
2023/24	167	0	1	1	0.60	$276,888.58	$0.00	$504.72	$504.72	0.18
2024/25	167	1	1	1	0.60	$276,888.58	$378.54	$630.90	$1,009.44	0.36
All Years						$553,777.16	$378.54	$1,135.62	$1,514.16	0.27

Total Number of Unique Delinquent Parcels is: 1

*Over Foreclosure Covenant