

Annual Disclosure Report

Temecula Valley Unified School District
Community Facilities District No. 2011-1
2014 Special Tax Bonds
\$4,355,000

February 15, 2024

Secondary-Market Disclosure Information
as Required by SEC Rule 15c2-12

Temecula Valley Unified School District
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SPECIAL DISTRICT FINANCING & ADMINISTRATION

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TEMECULA VALLEY
UNIFIED SCHOOL DISTRICT



Superintendent
Gary W. Woods, Ed.D.

Board of Education

Allison Barclay
Dr. Joseph Komrosky
Steven Schwartz
Jennifer Wiersma

February 15, 2024

RE: SECONDARY MARKET DISCLOSURE INFORMATION AS REQUIRED BY SEC
RULE 15c2-12

The attached Report has been produced in accordance with the Continuing Disclosure Agreement executed in connection with the issuance of the Temecula Valley Unified School District, Community Facilities District No. 2011-1, 2014 Special Tax Bonds, in the principal amount of \$4,355,000.

As a qualified representative of the Temecula Valley Unified School District, I have reviewed the contents of this Report and certify that to the best of my knowledge the information contained herein is completed and factually correct.

If there are any questions regarding the information provided, please be in contact at 951/506-7940.

Nicole Lash, CPA
Assistant Superintendent, Business Support Services



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Annual Disclosure Report

Temecula Valley Unified School District
Community Facilities District No. 2011-1
2014 Special Tax Bonds

ISSUER STATEMENT REGARDING REPORT CONTENTS

Data Disclosed in this Report

This Report has been prepared by Special District Financing & Administration (“SDFA”) on behalf of Community Facilities District No. 2011-1 of the Temecula Valley Unified School District in connection with the issuance of the 2014 Special Tax Bonds in the amount of \$4,355,000 (“the Bonds”). It has been produced in accordance with the Continuing Disclosure Certificate (“CDC”) executed in connection with the issuance of the Bonds. The information included was deemed to be pertinent in evaluating the market value of the securities at the time that the Bonds were issued. It has been prepared solely for the purpose of complying with the requirements of the Continuing Disclosure Certificate. This information is not to be used or referenced for any other purpose without the written consent of the Issuer.

Reliability and Verification of Data

Some of the information contained in this Report may have been provided or compiled by independent third parties including, in some cases, obligated parties that may have an interest that is in conflict with the interest of potential purchasers of the securities. Additionally, some of the information may have been extracted from data provided and compiled by other entities including the paying agent, property owners, other municipal agencies, the County Assessor, County Auditor and the Treasurer/Tax Collector. SDFA and the Issuer have not independently verified the accuracy of the data provided by such parties and make no representations to its accuracy.

Review of Information

A qualified representative of the Temecula Valley Unified School District has reviewed the contents of this Report and certifies that to the best of his/her knowledge the information contained herein is factually correct.

Annual Disclosure Report

Temecula Valley Unified School District

Community Facilities District No. 2011-1

2014 Special Tax Bonds

SUMMARY OF THE CONTINUING DISCLOSURE CERTIFICATE

The CDC establishes that, for the benefit of bondholders and beneficial owners of the Bonds, the Issuer has agreed to make specific information available and update the information annually. This information is intended to assist current and potential bondholders in making an informed purchase decision. The CDC sets forth the date each year by which information is to be provided; the specific information that must be provided; and the means for making this information available in the market place.

Reporting Dates

The Community Facilities District (“CFD”) shall provide, or shall cause the Dissemination Agent to provide to the MSRB through the EMMA System in an electronic format and accompanied by identifying information as prescribed by the MSRB, an Annual Report which is consistent with the requirements of Section 4 of the Disclosure Certificate not later than seven and one half months after the June 30 end of the Community Facilities District’s fiscal year (which currently would be February 15) commencing with the report for the 2013-14 Fiscal Year.

Contents of the Annual Report

In accordance with Section 4, “Content of Annual Reports,” of the Continuing Disclosure Certificate, the Community Facilities District’s Annual Report shall contain or incorporate by reference the following:

<u>Section</u>	<u>Description</u>
4(a)	Audited Financial Statements prepared in accordance with generally accepted accounting principles as promulgated to apply to government entities from time to time by the Governmental Accounting Standards Board. If the Audited Financial Statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the Audited Financial Statements shall be filed in the same

manner as the Annual Report when they become available.

- 4(b) The following information regarding the Bonds:
- (i) Principal amount of the Bonds and any parity bonds and/or refunding bonds outstanding as of a date within 90 days of the date of the Annual Report;
 - (ii) Balance in the Prepayment Account of the Special Tax Fund as of a date within 90 days of the date of the Annual Report;
 - (iii) Balance in the Bond Fund as of a date within 90 days of the date of the Annual Report;
 - (iv) Balance in the Reserve Fund and statement of Reserve Requirement as of a date within 90 days of the date of the Annual Report;
 - (v) Balance in any other Fund or Account relating to the Bonds not referenced in clauses (ii), through (iv) above as of a date within 90 days of the date of the Annual Report;
 - (vi) Information regarding the annual special taxes levied in the Community Facilities District, amount collected, delinquent amounts and percent delinquent for the most recently completed Fiscal Year;
 - (vii) Status of foreclosure proceedings of parcels, if any, within the Community Facilities District and summary of results of foreclosure sales, if applicable;
 - (viii) Total assessed value (per the Riverside County Assessor's records) of all parcels currently subject to the Special Tax within the Community Facilities District, showing the total assessed valuation for all land and the total assessed valuation for all improvements within the Community Facilities District and distinguishing between the assessed value of improved and unimproved parcels. Parcels are considered improved if there is an assessed value for the improvements in the Assessor's records;
 - (ix) The total dollar amount of delinquencies in the Community Facilities District as of the August 1 preceding the date of the Annual Report and, in the event that the total delinquencies within the Community Facilities District as of such August 1 or such more recent date as determined by the Community Facilities District exceed 5% of the Special Tax for the previous year, delinquency information for each parcel, including the amounts of delinquencies, length of delinquency and status of any foreclosure of each such parcel;
 - (x) The number of parcels which prepaid, the aggregate amount of prepayments of the Special Tax with respect to the Community Facilities District for the prior Fiscal Year and the amount of Bonds prepaid;
 - (xi) Any changes to the Rate and Method of Apportionment for the Community Facilities District set forth in Appendix A to the Official Statement; and
 - (xii) A copy of the annual information required to be filed by the Community Facilities District with the California Debt and Investment Advisory Commission under the Act and relating generally to outstanding District bond amounts, fund balances, assessed values, special tax delinquencies and foreclosure information.

- 4(c) In addition to any of the information expressly required to be provided under paragraphs (a) and (b) of this Section, the Community Facilities District shall provide such further information, if any, as may be necessary to make the specifically required statements set forth in clauses (i) to (ix), in the light of the circumstances under which they are made, not misleading for purposes of applicable federal securities laws.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Community Facilities

District or related public entities, which have been submitted to the MSRB through the EMMA System or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the MSRB. The Community Facilities District shall clearly identify each such other document so included by reference.

Dissemination of the Annual Report

Special District Financing & Administration LLC is acting as Dissemination Agent on behalf of the Community Facilities District. The Dissemination Agent is not responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to the Disclosure Agreement.

As required, this Annual Report is being filed electronically with <http://www.emma.msrb.org/> and the following:

Fiscal Agent:

U.S. Bank Global Corporate Trust Services

633 West Fifth Street, 24th Floor

LM-CA-T24T

Los Angeles, CA 90071

Telephone: (213) 615-6527

Fax: (213) 615-6199

Email: lauren.costales@usbank.com

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Section

Three

Annual Disclosure Report

Temecula Valley Unified School District
Community Facilities District No. 2011-1
2014 Special Tax Bonds

REPORT SYNOPSIS - MATERIAL CHANGES TO REPORT

The Temecula Valley Unified School District CFD No. 2011-1 Special Tax Bonds issued in the amount of \$4,355,000 are dated on or about September 11, 2014.

Details of all other relevant data are contained within the appendices to this report.

Annual Disclosure Report

Temecula Valley Unified School District
 Community Facilities District No. 2011-1
 2014 Special Tax Bonds

APPENDICES

Appendix	CDC Section No.	Description
<i>A</i>	<i>4(a)</i>	2022/23 Audited Financial Statement
<i>B</i>	<i>4(b)(i-vi)- (ix-xi)</i>	Outstanding Principal, Fund/Account Balances, Reserve Statement, Special Tax Levy Summary for previous Fiscal Year, Total Amount of Delinquencies in District, Prepayment Information for prior Fiscal Year, Revisions to Rate and Method of Apportionment
<i>C</i>	<i>4(b)vii)</i>	Status of Foreclosure Proceedings
<i>D</i>	<i>4(b)(viii)</i>	Assessed Values (Improved and Unimproved)
<i>E</i>	<i>4(b)(xii)</i>	CDIAC Report

APPENDIX A: 2022/23 Audited Financial Statement

The 2022/23 Audited Financial Statement has been filed separately with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website on February 14, 2024, and is incorporated by reference as noted below.

The Audited Financial Statement of the Temecula Valley Unified School District may be downloaded at the following URL: <https://emma.msrb.org/P21775142-P21362746-P21800459.pdf>

APPENDIX B: Financial and Operating Data

Account balances as of November 30, 2023, unless otherwise noted.

(i)	Principal amount of the Bonds and any parity bonds and/or refunding bonds outstanding as of a date within 90 days of the date of the Annual Report:	\$3,450,000.00
(ii)	Balance in Prepayment Account of Special Tax Fund as of a date within 90 days of the date of the Annual Report:	
	Special Tax Fund Balance:	\$0.01
	Prepayment Account Balance:	\$0.00
(iii)	Balance in Bond Fund as of a date within 90 days of the Annual Report:	
	Bond Fund Balance:	\$0.00
	Principal Account Balance:	\$0.00
	Interest Account Balance:	\$0.00
(iv)	Balance in Reserve Fund and statement of Reserve Requirement as of a date within 90 days of the date of the Annual Report:	
	Reserve Fund Balance:	\$250,218.75
	Reserve Fund Requirement:	\$250,200.00
	Statement of Reserve Requirement: The Reserve Requirement means with respect to the Bonds an amount, as of any date of calculation, equal to the least of (i) 10% of the original principal amount of Bonds, (ii) Maximum Annual Debt Service, or (iii) 125% of average Annual debt Service on the Bonds.	
	10% of Original Principal Amount of Bonds:	\$435,500.00
	Maximum Annual Debt Service:	\$250,200.00
	125% of Average Annual Debt Service:	\$309,956.11
(v)	Balance in any other Fund or Account relating to the Bonds not referenced in clauses (ii) through (iv) above as of a date within 90 days of the date of the Annual Report:	
	Administrative Expense Fund Balance:	\$16,369.84
	Redemption Fund Balance:	\$0.00
	Sinking Fund Redemption Balance:	\$0.00
	Optional Redemption Account Balance:	\$0.00
	Mandatory Redemption Account Balance:	\$0.00
	Construction Fund:	\$0.00
	School Facilities Account Balance:	\$0.00
	Cost of Issuance Account Balance:	\$0.00
	Rebate Fund Balance:	\$0.00

- (vi) Information regarding the annual special taxes levied in the Community Facilities District, amount collected, delinquent amounts and percent delinquent for the most recently completed Fiscal Year:

Fiscal Year 2022/23

Amount Levied:	\$320,846.38
Amount Collected:	\$317,160.74
Amount Delinquent with County as of 7/01/2023:	\$3,685.64
Percentage Delinquent as of 7/01/2023:	1.15%

- (vii) Status of foreclosure proceedings of parcels, if any, within the Community Facilities District and summary of results of foreclosure sales, if applicable:

(Please refer to Appendix C.)

- (viii) Total assessed value (per the Riverside County Assessor's records) of all parcels currently subject to the Special Tax within the Community Facilities District, showing the total assessed valuation for all land and the total assessed valuation for all improvements within the Community Facilities District and distinguishing between the assessed value of improved and unimproved parcels. Parcels are considered improved if there is an assessed value for the improvements in the Assessor's records:

(Please refer to Appendix D.)

- (ix) The total dollar amount of delinquencies in the Community Facilities District as of the August 1 preceding the date of the Annual Report and, in the event that the total delinquencies within the Community Facilities District as of such August 1 or such more recent date as determined by the Community Facilities District exceed 5% of the Special Tax for the previous year, delinquency information for each parcel, including the amounts of delinquencies, length of delinquency and status of any foreclosure of each such parcel;

The delinquency percentage does not exceed 5% in any previously levied fiscal year.

- (x) The number of parcels which prepaid, the aggregate amount of prepayments of the Special Tax with respect to the Community Facilities District for the prior Fiscal Year and the amount of Bonds prepaid:

There are no parcels which have prepaid the Special Tax.

- (xi) Any changes to the Rate and Method of Apportionment for the Community Facilities District set forth in Appendix A to the Official Statement:

There have been no changes to the First Amended Rate and Method of Apportionment dated 11/17/2011, as set forth in Appendix B to the Official Statement, approved or submitted to the electors for approval.

- (xii) A copy of the annual information required to be filed by the Community Facilities District with the California Debt and Investment Advisory Commission under the Act and relating generally to outstanding District bond amounts, fund balances, assessed values, special tax delinquencies and foreclosure information:

(Please refer to Appendix E.)

APPENDIX C: Status of Foreclosure Proceedings

Status of Foreclosure Proceedings within CFD No. 2011-1 and summary of results of foreclosure sales, if any.

- (i) Foreclosure actions commenced on November 18, 2020, on one parcel, delinquent in the amount of \$3,292.56. Subsequently, the parcel has become delinquent in an additional \$2,743.80. As a result, the parcel is currently delinquent in the amount of \$6,036.36.
- (ii) There are no resulting foreclosure sales.

APPENDIX D: Assessed Value (Improved and Unimproved)

The Assessed Values (per the Riverside County Assessor's records) of all parcels currently subject to the Special Tax within CFD No. 2011-1 follow.

Temecula Valley Unified School District

Community Facilities District No. 2011-1

Assessed Land and Improvement Values of all Parcels Currently Subject to the Special Tax
 Riverside County Assessor's Records - July 2023

<u>Assessor Parcel Number</u>	<u>Tract Number</u>	<u>Lot Number</u>	<u>Assessed Improvement Value</u>	<u>Assessed Land Value</u>	<u>Total Assessed Value</u>
964530001	31871	1	\$297,670	\$71,009	\$368,679
964530002	31871	2	\$315,729	\$71,010	\$386,739
964530003	31871	3	\$419,857	\$91,022	\$510,879
964530004	31871	4	\$293,529	\$71,010	\$364,539
964530005	31871	5	\$360,030	\$105,114	\$465,144
964530006	31871	104	\$486,907	\$104,040	\$590,947
964530007	31871	105	\$416,536	\$70,688	\$487,224
964530008	31871	106	\$375,272	\$70,689	\$445,961
964530009	31871	107	\$405,906	\$70,688	\$476,594
964531001	31871	86	\$258,601	\$71,009	\$329,610
964531002	31871	87	\$285,554	\$71,009	\$356,563
964531003	31871	88	\$285,914	\$71,010	\$356,924
964531004	31871	89	\$258,956	\$71,009	\$329,965
964531005	31871	90	\$555,000	\$100,000	\$655,000
964531006	31871	91	\$344,712	\$107,219	\$451,931
964531007	31871	92	\$321,934	\$71,010	\$392,944
964531008	31871	93	\$300,451	\$94,254	\$394,705
964531009	31871	94	\$350,205	\$71,009	\$421,214
964531010	31871	95	\$349,966	\$109,363	\$459,329
964531011	31871	96	\$264,137	\$78,467	\$342,604
964531012	31871	97	\$331,120	\$105,117	\$436,237
964531013	31871	98	\$293,110	\$72,430	\$365,540
964531014	31871	99	\$328,313	\$72,431	\$400,744
964531015	31871	100	\$336,380	\$105,112	\$441,492
964531016	31871	101	\$663,000	\$102,000	\$765,000
964531017	31871	102	\$378,454	\$88,362	\$466,816
964531018	31871	103	\$355,930	\$82,472	\$438,402
964532001	31871	108	\$485,035	\$94,254	\$579,289
964532002	31871	109	\$408,479	\$91,022	\$499,501
964532003	31871	110	\$349,513	\$82,471	\$431,984
964532004	31871	111	\$403,036	\$82,472	\$485,508
964532005	31871	112	\$329,970	\$91,023	\$420,993
964532006	31871	113	\$421,374	\$107,219	\$528,593
964532007	31871	114	\$425,031	\$94,254	\$519,285
964532008	31871	115	\$341,102	\$70,688	\$411,790
964532009	31871	116	\$446,907	\$82,471	\$529,378
964532010	31871	117	\$329,619	\$70,689	\$400,308
964532011	31871	143	\$376,025	\$82,846	\$458,871
964532012	31871	144	\$298,251	\$82,847	\$381,098
964532013	31871	145	\$377,307	\$109,363	\$486,670
964532014	31871	146	\$392,824	\$71,009	\$463,833
964532015	31871	147	\$337,935	\$109,363	\$447,298
964532016	31871	148	\$660,000	\$100,000	\$760,000
964532017	31871	149	\$357,598	\$70,688	\$428,286

Temecula Valley Unified School District

Community Facilities District No. 2011-1

Assessed Land and Improvement Values of all Parcels Currently Subject to the Special Tax
 Riverside County Assessor's Records - July 2023

<u>Assessor Parcel Number</u>	<u>Tract Number</u>	<u>Lot Number</u>	<u>Assessed Improvement Value</u>	<u>Assessed Land Value</u>	<u>Total Assessed Value</u>
964532018	31871	150	\$307,511	\$94,254	\$401,765
964532019	31871	151	\$399,211	\$109,363	\$508,574
964532020	31871	152	\$401,167	\$71,009	\$472,176
964533001	31871	118	\$276,446	\$72,430	\$348,876
964533002	31871	119	\$436,968	\$104,040	\$541,008
964533003	31871	120	\$305,995	\$72,430	\$378,425
964533004	31871	121	\$292,696	\$72,430	\$365,126
964533005	31871	122	\$351,386	\$89,239	\$440,625
964533006	31871	123	\$285,058	\$72,430	\$357,488
964533007	31871	124	\$344,239	\$92,410	\$436,649
964533008	31871	125	\$259,811	\$72,430	\$332,241
964533009	31871	126	\$376,342	\$107,219	\$483,561
964533010	31871	127	\$318,589	\$91,023	\$409,612
964533011	31871	128	\$362,412	\$107,219	\$469,631
964533012	31871	129	\$345,690	\$71,009	\$416,699
964533013	31871	130	\$352,679	\$91,023	\$443,702
964533014	31871	131	\$415,643	\$109,363	\$525,006
964533015	31871	132	\$301,927	\$71,010	\$372,937
964533016	31871	133	\$351,150	\$71,009	\$422,159
964533017	31871	134	\$307,483	\$71,010	\$378,493
964533018	31871	135	\$652,800	\$102,000	\$754,800
964533019	31871	136	\$286,666	\$71,010	\$357,676
964533020	31871	137	\$561,000	\$102,000	\$663,000
964533021	31871	138	\$362,542	\$111,550	\$474,092
964533022	31871	139	\$336,543	\$72,104	\$408,647
964533023	31871	140	\$373,697	\$111,550	\$485,247
964533024	31871	141	\$372,636	\$71,010	\$443,646
964533025	31871	142	\$413,332	\$109,363	\$522,695
964534001	31871	165	\$358,025	\$88,762	\$446,787
964534002	31871	166	\$297,934	\$82,846	\$380,780
964534003	31871	167	\$386,602	\$109,363	\$495,965
964534004	31871	168	\$307,860	\$82,846	\$390,706
964534005	31871	169	\$292,940	\$82,846	\$375,786
964534006	31871	170	\$352,435	\$91,023	\$443,458
964534007	31871	171	\$355,434	\$109,363	\$464,797
964534008	31871	172	\$362,771	\$71,009	\$433,780
964534009	31871	173	\$344,502	\$71,010	\$415,512
964534010	31871	174	\$302,725	\$71,010	\$373,735
964534011	31871	175	\$377,757	\$91,023	\$468,780
964534012	31871	176	\$285,638	\$71,010	\$356,648
964534013	31871	177	\$654,500	\$102,000	\$756,500
964534014	31871	178	\$311,669	\$71,009	\$382,678
964534015	31871	179	\$476,678	\$105,117	\$581,795
964534016	31871	180	\$440,151	\$92,410	\$532,561

Temecula Valley Unified School District

Community Facilities District No. 2011-1

Assessed Land and Improvement Values of all Parcels Currently Subject to the Special Tax
 Riverside County Assessor's Records - July 2023

<u>Assessor Parcel Number</u>	<u>Tract Number</u>	<u>Lot Number</u>	<u>Assessed Improvement Value</u>	<u>Assessed Land Value</u>	<u>Total Assessed Value</u>
964534017	31871	181	\$535,500	\$102,000	\$637,500
964534018	31871	182	\$368,097	\$71,010	\$439,107
964534019	31871	183	\$334,956	\$71,010	\$405,966
964534020	31871	184	\$348,566	\$71,010	\$419,576
964534021	31871	185	\$330,186	\$72,431	\$402,617
964534022	31871	186	\$354,191	\$72,428	\$426,619
964534023	31871	187	\$346,044	\$72,431	\$418,475
964534024	31871	188	\$268,538	\$72,432	\$340,970
964535001	31871	232	\$286,425	\$82,847	\$369,272
964535002	31871	233	\$378,947	\$91,023	\$469,970
964535003	31871	234	\$296,036	\$78,467	\$374,503
964535004	31871	235	\$273,034	\$58,091	\$331,125
964535005	31871	236	\$292,215	\$72,430	\$364,645
964535006	31871	237	\$326,048	\$72,430	\$398,478
964535007	31871	238	\$279,917	\$71,010	\$350,927
964535008	31871	239	\$352,143	\$105,117	\$457,260
964535009	31871	240	\$340,232	\$89,239	\$429,471
964535010	31871	241	\$601,800	\$102,000	\$703,800
964535011	31871	242	\$352,143	\$105,117	\$457,260
964535012	31871	243	\$341,347	\$91,023	\$432,370
964535013	31871	244	\$243,427	\$72,431	\$315,858
964540001	31871	6	\$547,000	\$100,000	\$647,000
964540002	31871	7	\$352,725	\$91,023	\$443,748
964540003	31871	8	\$335,800	\$70,688	\$406,488
964540004	31871	9	\$330,500	\$70,688	\$401,188
964540005	31871	10	\$240,710	\$94,127	\$334,837
964540006	31871	11	\$347,584	\$70,686	\$418,270
964540007	31871	12	\$368,201	\$70,689	\$438,890
964540008	31871	13	\$340,513	\$70,688	\$411,201
964540009	31871	14	\$362,342	\$70,700	\$433,042
964540012	31871	17	\$390,150	\$104,040	\$494,190
964540013	31871	18	\$391,079	\$82,471	\$473,550
964540014	31871	19	\$301,971	\$82,472	\$384,443
964540015	31871	20	\$431,591	\$89,239	\$520,830
964540016	31871	21	\$314,038	\$91,023	\$405,061
964540017	31871	22	\$364,077	\$70,689	\$434,766
964540018	31871	23	\$321,578	\$70,689	\$392,267
964540019	31871	24	\$311,893	\$92,410	\$404,303
964540020	31871	25	\$305,080	\$84,124	\$389,204
964540021	31871	26	\$335,224	\$82,846	\$418,070
964540022	31871	27	\$390,150	\$104,040	\$494,190
964540023	31871	28	\$291,145	\$71,010	\$362,155
964540024	31871	29	\$270,319	\$71,010	\$341,329
964540025	31871	30	\$371,065	\$105,117	\$476,182

Temecula Valley Unified School District

Community Facilities District No. 2011-1

Assessed Land and Improvement Values of all Parcels Currently Subject to the Special Tax
 Riverside County Assessor's Records - July 2023

<u>Assessor Parcel Number</u>	<u>Tract Number</u>	<u>Lot Number</u>	<u>Assessed Improvement Value</u>	<u>Assessed Land Value</u>	<u>Total Assessed Value</u>
964540026	31871	31	\$350,567	\$105,117	\$455,684
964540027	31871	32	\$318,589	\$91,023	\$409,612
964540028	31871	33	\$243,051	\$71,010	\$314,061
964540029	31871	34	\$440,000	\$100,000	\$540,000
964540030	31871	35	\$317,452	\$91,022	\$408,474
964540031	31871	36	\$334,883	\$92,410	\$427,293
964540032	31871	37	\$274,577	\$71,010	\$345,587
964540033	31871	38	\$291,270	\$82,846	\$374,116
964540034	31871	39	\$364,099	\$91,023	\$455,122
964540035	31871	40	\$260,654	\$71,009	\$331,663
964540036	31871	41	\$535,500	\$127,500	\$663,000
964540037	31871	42	\$275,161	\$71,010	\$346,171
964540038	31871	43	\$290,400	\$71,010	\$361,410
964540039	31871	44	\$247,367	\$71,010	\$318,377
964540040	31871	45	\$288,958	\$71,010	\$359,968
964540041	31871	46	\$262,448	\$71,010	\$333,458
964540042	31871	47	\$349,814	\$111,548	\$461,362
964540043	31871	48	\$324,278	\$91,023	\$415,301
964540044	31871	49	\$468,180	\$130,050	\$598,230
964540045	31871	50	\$242,044	\$71,009	\$313,053
964540046	31871	51	\$438,877	\$105,117	\$543,994
964540047	31871	52	\$474,422	\$104,040	\$578,462
964540048	31871	53	\$337,887	\$103,962	\$441,849
964540049	31871	54	\$345,247	\$107,219	\$452,466
964540050	31871	245	\$332,381	\$107,219	\$439,600
964540051	31871	246	\$336,670	\$107,219	\$443,889
964540052	31871	247	\$311,893	\$103,962	\$415,855
964540053	31871	248	\$530,400	\$102,000	\$632,400
964540054	31871	249	\$332,381	\$107,219	\$439,600
964540057	31871	15	\$349,515	\$105,117	\$454,632
964540059	31871	16	\$364,667	\$94,254	\$458,921
964541001	31871	55	\$379,273	\$111,550	\$490,823
964541002	31871	56	\$520,200	\$102,000	\$622,200
964541003	31871	57	\$323,120	\$71,010	\$394,130
964541004	31871	58	\$345,017	\$71,010	\$416,027
964541005	31871	59	\$310,099	\$71,009	\$381,108
964541006	31871	60	\$627,300	\$102,000	\$729,300
964541007	31871	61	\$320,151	\$89,239	\$409,390
964541008	31871	62	\$343,103	\$107,219	\$450,322
964541009	31871	63	\$524,361	\$151,898	\$676,259
964541010	31871	64	\$329,906	\$82,472	\$412,378
964541011	31871	65	\$288,791	\$92,410	\$381,201
964541012	31871	66	\$323,448	\$92,410	\$415,858
964541013	31871	67	\$233,757	\$71,009	\$304,766

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964541014	31871	68	\$511,100	\$102,000	\$613,100
964541015	31871	69	\$299,365	\$85,701	\$385,066
964541016	31871	70	\$317,670	\$92,408	\$410,078
964541017	31871	71	\$348,241	\$98,069	\$446,310
964541018	31871	72	\$379,935	\$105,117	\$485,052
964541019	31871	73	\$325,417	\$91,023	\$416,440
964541020	31871	74	\$520,720	\$130,050	\$650,770
964541021	31871	75	\$273,169	\$71,008	\$344,177
964541022	31871	76	\$290,247	\$71,009	\$361,256
964541023	31871	77	\$378,157	\$89,239	\$467,396
964541024	31871	78	\$336,885	\$89,239	\$426,124
964541025	31871	79	\$313,036	\$82,846	\$395,882
964541026	31871	80	\$410,053	\$71,010	\$481,063
964541027	31871	81	\$341,347	\$91,023	\$432,370
964541028	31871	82	\$423,895	\$111,550	\$535,445
964541029	31871	83	\$450,857	\$89,239	\$540,096
964541030	31871	84	\$292,378	\$76,927	\$369,305
964541031	31871	85	\$291,607	\$72,430	\$364,037
964550001	31871	153	\$418,076	\$72,104	\$490,180
964550004	31871	155	\$352,502	\$111,550	\$464,052
964550006	31871	154	\$405,769	\$71,738	\$477,507
964551001	31871	156	\$326,079	\$71,010	\$397,089
964551002	31871	157	\$478,584	\$156,060	\$634,644
964551003	31871	158	\$698,700	\$102,000	\$800,700
964551004	31871	159	\$708,900	\$102,000	\$810,900
964551005	31871	160	\$378,708	\$71,009	\$449,717
964551006	31871	161	\$559,000	\$100,000	\$659,000
964551007	31871	162	\$350,342	\$71,010	\$421,352
964551008	31871	163	\$405,381	\$71,010	\$476,391
964551009	31871	164	\$318,385	\$71,009	\$389,394
964551010	31871	189	\$376,040	\$71,010	\$447,050
964551011	31871	190	\$426,411	\$109,363	\$535,774
964551012	31871	191	\$349,966	\$109,363	\$459,329
964551013	31871	192	\$339,230	\$72,430	\$411,660
964551014	31871	193	\$339,334	\$94,254	\$433,588
964551015	31871	194	\$371,561	\$71,010	\$442,571
964551016	31871	195	\$355,899	\$94,684	\$450,583
964551017	31871	196	\$416,782	\$71,010	\$487,792
964552001	31871	197	\$474,500	\$105,117	\$579,617
964552002	31871	198	\$433,182	\$94,684	\$527,866
964552003	31871	199	\$464,018	\$104,040	\$568,058
964552004	31871	200	\$423,682	\$116,833	\$540,515
964552005	31871	201	\$402,423	\$82,846	\$485,269
964552006	31871	202	\$435,388	\$94,253	\$529,641

Temecula Valley Unified School District
Community Facilities District No. 2011-1
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<u>Assessor Parcel Number</u>	<u>Tract Number</u>	<u>Lot Number</u>	<u>Assessed Improvement Value</u>	<u>Assessed Land Value</u>	<u>Total Assessed Value</u>
964552007	31871	203	\$466,406	\$107,219	\$573,625
964552008	31871	204	\$713,998	\$102,000	\$815,998
964552009	31871	205	\$346,472	\$72,430	\$418,902
964552010	31871	206	\$384,852	\$89,239	\$474,091
964552011	31871	207	\$418,318	\$89,239	\$507,557
964552012	31871	208	\$336,795	\$91,023	\$427,818
964552013	31871	209	\$366,190	\$92,408	\$458,598
964552014	31871	210	\$295,176	\$72,430	\$367,606
964552015	31871	211	\$374,434	\$72,430	\$446,864
964552016	31871	212	\$462,070	\$92,410	\$554,480
964552017	31871	213	\$760,000	\$100,000	\$860,000
964552018	31871	214	\$396,546	\$72,431	\$468,977
964552019	31871	215	\$383,910	\$72,431	\$456,341
964552020	31871	216	\$488,988	\$104,040	\$593,028
964552021	31871	217	\$336,585	\$72,430	\$409,015
964552022	31871	218	\$708,900	\$102,000	\$810,900
964552023	31871	219	\$452,574	\$104,040	\$556,614
964552024	31871	220	\$529,563	\$104,040	\$633,603
964552025	31871	221	\$364,498	\$82,845	\$447,343
964552026	31871	222	\$377,045	\$82,846	\$459,891
964552027	31871	223	\$404,648	\$109,363	\$514,011
964552028	31871	224	\$324,825	\$71,009	\$395,834
964552029	31871	225	\$692,580	\$102,000	\$794,580
964552030	31871	226	\$374,475	\$71,010	\$445,485
964553001	31871	227	\$467,479	\$107,219	\$574,698
964553002	31871	228	\$352,701	\$82,846	\$435,547
964553003	31871	229	\$382,929	\$106,038	\$488,967
964553004	31871	230	\$337,322	\$71,010	\$408,332
964553005	31871	231	\$338,745	\$106,038	\$444,783
TOTALS ^[1]			\$93,351,049	\$21,924,225	\$115,275,274

[1] All of the Taxable Property within CFD No. 2011-1 is "improved" as defined in the Continuing Disclosure Certificate.

APPENDIX E: CDIAC Report

The Temecula Valley Unified School District CFD No. 2011-1 Special Tax Bonds are dated on or about September 11, 2014. The most recently filed CDIAC Report follows.



MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2014-0946
Status: Submitted
09/28/2023

Information as of Reporting Year End: 06/30/2023

Issuance

Issuer Name:	Temecula Valley Unified School District CFD No 2011-1
Issue Name:	2014 Special Tax Bonds
Project Name:	Rancho Bella Vista
Actual Sale Date:	08/27/2014
Settlement Date:	09/11/2014
Original Principal Amount:	\$4,355,000.00
Date of Filing:	09/26/2023
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	\$250,200.00
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	



MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2014-0946
Status: Submitted
09/28/2023

Fitch:

Moody's:

Other:

Fund Balance

Principal Amount of Bonds Outstanding:	\$3,560,000.00
Bond Reserve Fund:	\$250,208.24
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

Assessed Value

Assessed or Appraised Value Reported as of:	01/01/2023
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$115,275,274.00

Tax Collection

Total Amount of Special Taxes Due Annually:	\$320,846.38
Total Amount of Unpaid Special Taxes Annually:	\$3,685.64
Does this agency participate in the County's Teeter Plan?	No

Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	07/01/2023
Total Number of Delinquent Parcels:	3
Total Amount of Special Taxes Due on Delinquent Parcels:	\$8,624.48

Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	CDIAC Delinquency Report_cfd1101_2014-0946.pdf	09/26/2023

Foreclosure



MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2014-0946
Status: Submitted
09/28/2023

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
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11/16/2022	1	\$1,097.52
10/11/2021	1	\$548.76
11/18/2020	1	\$3,292.56

Retired Issues

Indicate Reason for Retirement: Not Retired

Filing Contact

Filing Contact Name: Justin Bjorgan

Agency/Organization Name: Special District Financing & Administration

Address: 437 West Grand Avenue

City: Escondido

State: CA

Zip Code: 92025

Telephone: 949-371-8460

Fax Number:

E-mail: jbjorgan@sdfa.com

Comments

Issuer Comments:

Submission Date: 09/26/2023