ANNUAL DEBT TRANSPARENCY REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall, Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA 94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2024-1417
Status: Submitted
11/11/2025

Annual Debt Transparency Report Information as of Reporting Year End: 6/30/2025

Issuance Information

Issuer Name:	Val Verde Unified School District CFD No 2018-2
Issue Name:	Community Facilities District No. 2018-2 (Stratford Ranch) Improvement Area No. 3 Series 2025 Special Tax Bonds
Project Name:	CFD No. 2018-2 (Stratford Ranch) IA No. 3 Series 2025 Special Tax Bonds
Actual Sale Date:	2/6/2025
Settlement Date:	2/20/2025
Original Principal Amount:	$4,885,000.00
Net Original Issue Premium/Discount:	$95,586.00
Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	$0.00
Total Reportable Proceeds:	$4,980,586.00
Total cost of issuance from Report of Final Sale:	$258,275.00

Issuance Authorization

Authorization (1):

Authorization Name:	CFD Election Stratford Ranch IA 3 Resolution No 24-25-18
Original Authorized Amount:	$6,000,000.00
Authorization Date:	1/14/2025
Amount Authorized - Beginning of the Reporting Period:	$6,000,000.00
Amount Authorized - During the Reporting Period:	$0.00
Total Debt Authorized:	$6,000,000.00
Debt Issued During the Reporting Period:	$4,885,000.00
Replenishment Reported During the Reporting Period:	$0.00
Total Debt Authorized but Unissued:	$1,115,000.00
Authorization Lapsed:	$0.00
Total Authorization Remaining - End of Reporting Period:	$1,115,000.00

Principal Outstanding

Principal Balance Upon Sale or at Beginning of the Reporting Period:	$4,885,000.00
Accreted Interest – During Reporting Period:	$0.00
Total Principal and Accreted Interest:	$4,885,000.00
Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period:	$0.00
Principal Payments - During the Reporting Period (not reported as payments above):	$0.00
Principal Outstanding – End of Reporting Period:	$4,885,000.00

Refunding/Refinancing Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

Use of Proceeds

Report End Date	Begin Amount	Spent Amount	Remain Amount
6/30/2025	$4,980,586.00	$190,478.37	$4,790,107.63

Proceeds Spent/Unspent (Fund Level)

Fund Category	Total Reportable Proceeds Available	Proceeds Spent Current Reporting Period	Proceeds Spent Prior Reporting Period(s)	Proceeds Unspent / Remaining
ADMINISTRATIVE EXPENSE FUND	$22,523.25	$11,088.17	$0.00	$11,435.08
CITY FACILITIES ACCOUNT	$1,168,420.37	$0.00	$0.00	$1,168,420.37
COST OF ISSUANCE	$185,000.00	$179,390.20	$0.00	$5,609.80
EMWD FACILITIES ACCOUNT	$1,608,570.00	$0.00	$0.00	$1,608,570.00
RESERVE FUND	$409,840.38	$0.00	$0.00	$409,840.38
SCHOOL FACILITIES ACCOUNT	$1,512,957.00	$0.00	$0.00	$1,512,957.00
UNDERWRITER'S DISCOUNT	$73,275.00	$0.00	$0.00	$73,275.00

TOTAL:	$4,980,586.00	$190,478.37	$0.00	$4,790,107.63

Expenditures of Current Reporting Period

Fund Category	Purpose	Expenditure Amount
ADMINISTRATIVE EXPENSE FUND	PROFESSIONAL SERVICES	$11,088.17
COST OF ISSUANCE	PROFESSIONAL SERVICES	$179,390.20
TOTAL:		$190,478.37

Expenditure Summary

Fund Category	Purpose	Expenditure In Current Reporting Period	Expenditure In Prior Reporting Period(s)	Total Expenditure All Periods
ADMINISTRATIVE EXPENSE FUND	PROFESSIONAL SERVICES	$11,088.17	$0.00	$11,088.17
COST OF ISSUANCE	PROFESSIONAL SERVICES	$179,390.20	$0.00	$179,390.20
TOTAL:		$190,478.37	$0.00	$190,478.37

Refunded/Refinanced Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

Filing Contact

Filing Contact Name:	Justin Bjorgan
Agency/Organization Name:	KeyAnalytics (California Financial Services)
Address:	27201 Puerta Real
City:	Mission Viejo
State:	CA
Zip Code:	92691
Telephone:	949-2821077
Fax Number:	
E-mail:	jbjorgan@calschools.com

Comments

Issuer Comments:

ADTR Reportable

Principal Outstanding – End of Reporting Period:	$4,885,000.00
Proceeds Unspent – End of Reporting Period:	$4,790,107.63
ADTR Reportable Next Reporting Year:	Yes