Annual Debt Transparency Report Information as of Reporting Year End: 6/30/2025

Issuance Information

Issuer Name:	Val Verde Unified School District CFD No 2018-2
Issue Name:	Val Verde Unified School District Community Facilities District No. 2018-2 (Stratford Ranch), Improvement Area 1 Series 2023 Special Tax Bonds
Project Name:	Stratford Ranch IA 1
Actual Sale Date:	1/31/2023
Settlement Date:	3/23/2023
Original Principal Amount:	$7,345,000.00
Net Original Issue Premium/Discount:	$178,397.35
Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	$0.00
Total Reportable Proceeds:	$7,523,397.35
Total cost of issuance from Report of Final Sale:	$335,175.00

Issuance Authorization

Authorization (1):

Authorization Name:	CFD Election Improvement Area No 1
Original Authorized Amount:	$11,000,000.00
Authorization Date:	3/13/2018
Amount Authorized - Beginning of the Reporting Period:	$3,655,000.00
Amount Authorized - During the Reporting Period:	$0.00
Total Debt Authorized:	$3,655,000.00
Debt Issued During the Reporting Period:	$0.00
Replenishment Reported During the Reporting Period:	$0.00
Total Debt Authorized but Unissued:	$3,655,000.00
Authorization Lapsed:	$0.00
Total Authorization Remaining - End of Reporting Period:	$3,655,000.00

Principal Outstanding

Principal Balance Upon Sale or at Beginning of the Reporting Period:	$7,190,000.00
Accreted Interest – During Reporting Period:	$0.00
Total Principal and Accreted Interest:	$7,190,000.00
Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period:	$0.00
Principal Payments - During the Reporting Period (not reported as payments above):	$0.00
Principal Outstanding – End of Reporting Period:	$7,190,000.00

Refunding/Refinancing Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

Use of Proceeds

Report End Date	Begin Amount	Spent Amount	Remain Amount
6/30/2023	$7,523,397.35	$2,606,201.76	$4,917,195.59
6/30/2024	$4,917,195.59	$3,300,383.26	$1,616,812.33
6/30/2025	$1,616,812.33	$861,989.65	$754,822.68

Proceeds Spent/Unspent (Fund Level)

Fund Category	Total Reportable Proceeds Available	Proceeds Spent Current Reporting Period	Proceeds Spent Prior Reporting Period(s)	Proceeds Unspent / Remaining
CONSTRUCTION FUND	$6,568,484.19	$861,989.65	$5,571,400.02	$135,094.52
COST OF ISSUANCE	$335,185.00	$0.00	$335,185.00	$0.00
RESERVE FUND	$619,728.16	$0.00	$0.00	$619,728.16
TOTAL:	$7,523,397.35	$861,989.65	$5,906,585.02	$754,822.68

Expenditures of Current Reporting Period

Fund Category	Purpose	Expenditure Amount
CONSTRUCTION FUND	SCHOOL FACILITIES	$861,989.65

TOTAL:	$861,989.65

Expenditure Summary

Fund Category	Purpose	Expenditure In Current Reporting Period	Expenditure In Prior Reporting Period(s)	Total Expenditure All Periods
CONSTRUCTION FUND	CITY FACILITIES	$0.00	$2,282,013.85	$2,282,013.85
CONSTRUCTION FUND	EMWD FACILITIES	$0.00	$2,194,843.00	$2,194,843.00
CONSTRUCTION FUND	SCHOOL FACILITIES	$861,989.65	$1,094,543.17	$1,956,532.82
COST OF ISSUANCE	BOND ISSUANCE COSTS	$0.00	$324,187.91	$324,187.91
COST OF ISSUANCE	SCHOOL FACILITIES	$0.00	$10,997.09	$10,997.09
TOTAL:		$861,989.65	$5,906,585.02	$6,768,574.67

Refunded/Refinanced Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

Filing Contact

Filing Contact Name:	Justin Bjorgan
Agency/Organization Name:	KeyAnalytics (California Financial Services)
Address:	27201 Puerta Real
City:	Mission Viejo
State:	CA
Zip Code:	92691
Telephone:	949-2821077
Fax Number:	
E-mail:	jbjorgan@calschools.com

Comments

Issuer Comments:

ADTR Reportable

Principal Outstanding – End of Reporting Period:	$7,190,000.00
Proceeds Unspent – End of Reporting Period:	$754,822.68
ADTR Reportable Next Reporting Year:	Yes