Annual Debt Transparency Report Information as of Reporting Year End: 6/30/2025

Issuance Information

Issuer Name:	Val Verde Unified School District CFD No 2018-1
Issue Name:	2022 Special Tax Bonds
Project Name:	MPLC Legacy 75
Actual Sale Date:	3/17/2022
Settlement Date:	3/31/2022
Original Principal Amount:	$12,450,000.00
Net Original Issue Premium/Discount:	$36,630.90
Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	$0.00
Total Reportable Proceeds:	$12,486,630.90
Total cost of issuance from Report of Final Sale:	$396,750.00

Issuance Authorization

Authorization (1):

Authorization Name:	CFD Election 03/01/2022
Original Authorized Amount:	$15,000,000.00
Authorization Date:	3/1/2022
Amount Authorized - Beginning of the Reporting Period:	$2,550,000.00
Amount Authorized - During the Reporting Period:	$0.00
Total Debt Authorized:	$2,550,000.00
Debt Issued During the Reporting Period:	$0.00
Replenishment Reported During the Reporting Period:	$0.00
Total Debt Authorized but Unissued:	$2,550,000.00
Authorization Lapsed:	$0.00
Total Authorization Remaining - End of Reporting Period:	$2,550,000.00

Principal Outstanding

Principal Balance Upon Sale or at Beginning of the Reporting Period:	$12,375,000.00
Accreted Interest – During Reporting Period:	$0.00
Total Principal and Accreted Interest:	$12,375,000.00
Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period:	$0.00
Principal Payments - During the Reporting Period (not reported as payments above):	$85,000.00
Principal Outstanding – End of Reporting Period:	$12,290,000.00

Refunding/Refinancing Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

Use of Proceeds

Report End Date	Begin Amount	Spent Amount	Remain Amount
6/30/2022	$12,486,630.90	$381,013.33	$12,105,617.57
6/30/2023	$12,105,617.57	$7,569,037.80	$4,536,579.77
6/30/2024	$4,536,579.77	$1,696,779.81	$2,839,799.96
6/30/2025	$2,839,799.96	$1,212,248.89	$1,627,551.07

Proceeds Spent/Unspent (Fund Level)

Fund Category	Total Reportable Proceeds Available	Proceeds Spent Current Reporting Period	Proceeds Spent Prior Reporting Period(s)	Proceeds Unspent / Remaining
CAPITALIZED INTEREST	$202,353.11	$0.00	$202,353.11	$0.00
CONSTRUCTION FUND	$10,950,213.94	$1,212,248.89	$9,047,727.83	$690,237.22
COST OF ISSUANCE	$396,750.00	$0.00	$396,750.00	$0.00
RESERVE FUND	$937,313.85	$0.00	$0.00	$937,313.85
TOTAL:	$12,486,630.90	$1,212,248.89	$9,646,830.94	$1,627,551.07

Expenditures of Current Reporting Period

Fund Category	Purpose	Expenditure Amount

CONSTRUCTION FUND	CITY FACILITIES	$544,666.08
CONSTRUCTION FUND	SCHOOL FACILITIES	$667,582.81
TOTAL:		$1,212,248.89

Expenditure Summary

Fund Category	Purpose	Expenditure In Current Reporting Period	Expenditure In Prior Reporting Period(s)	Total Expenditure All Periods
CAPITALIZED INTEREST	DEBT SERVICE PAYMENT	$0.00	$202,353.11	$202,353.11
CONSTRUCTION FUND	CITY FACILITIES	$544,666.08	$3,749,370.69	$4,294,036.77
CONSTRUCTION FUND	EMWD FACILITIES	$0.00	$3,617,314.00	$3,617,314.00
CONSTRUCTION FUND	SCHOOL FACILITIES	$667,582.81	$1,681,043.14	$2,348,625.95
COST OF ISSUANCE	BOND ISSUANCE COSTS	$0.00	$194,263.33	$194,263.33
COST OF ISSUANCE	SCHOOL FACILITIES	$0.00	$15,736.67	$15,736.67
COST OF ISSUANCE	UW DISCOUNT	$0.00	$186,750.00	$186,750.00
TOTAL:		$1,212,248.89	$9,646,830.94	$10,859,079.83

Refunded/Refinanced Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

Filing Contact

Filing Contact Name:	Justin Bjorgan
Agency/Organization Name:	KeyAnalytics (California Financial Services)
Address:	27201 Puerta Real
City:	Mission Viejo
State:	CA

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Fax Number:	
E-mail:	jbjorgan@calschools.com

Comments

Issuer Comments:

ADTR Reportable

Principal Outstanding – End of Reporting Period:	$12,290,000.00
Proceeds Unspent – End of Reporting Period:	$1,627,551.07
ADTR Reportable Next Reporting Year:	Yes