ANNUAL DEBT TRANSPARENCY REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall, Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA 94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2024-1509
Status: Submitted
11/11/2025

Annual Debt Transparency Report Information as of Reporting Year End: 6/30/2025

Issuance Information

Issuer Name:	Val Verde Unified School District Financing Authority
Issue Name:	Special Tax Revenue Refunding Bonds, Series 2024
Project Name:	2015 CFD Nos 2002-1, 2003-1 & 2003-2
Actual Sale Date:	10/16/2024
Settlement Date:	12/3/2024
Original Principal Amount:	$13,460,000.00
Net Original Issue Premium/Discount:	$1,619,533.85
Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	$0.00
Total Reportable Proceeds:	$15,079,533.85
Total cost of issuance from Report of Final Sale:	$544,238.56

Issuance Authorization

Authorization (1):

Authorization Name:	Resoljution No. 23-24-27
Original Authorized Amount:	$17,000,000.00
Authorization Date:	5/14/2024
Amount Authorized - Beginning of the Reporting Period:	$17,000,000.00
Amount Authorized - During the Reporting Period:	$0.00
Total Debt Authorized:	$17,000,000.00
Debt Issued During the Reporting Period:	$13,460,000.00
Replenishment Reported During the Reporting Period:	$0.00
Total Debt Authorized but Unissued:	$3,540,000.00
Authorization Lapsed:	$0.00
Total Authorization Remaining - End of Reporting Period:	$3,540,000.00

Principal Outstanding

Principal Balance Upon Sale or at Beginning of the Reporting Period:	$13,460,000.00
Accreted Interest – During Reporting Period:	$0.00
Total Principal and Accreted Interest:	$13,460,000.00
Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period:	$0.00
Principal Payments - During the Reporting Period (not reported as payments above):	$0.00
Principal Outstanding – End of Reporting Period:	$13,460,000.00

Refunding/Refinancing Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

Use of Proceeds

Report End Date	Begin Amount	Spent Amount	Remain Amount
6/30/2025	$15,079,533.85	$15,059,830.37	$19,703.48

Proceeds Spent/Unspent (Fund Level)

Fund Category	Total Reportable Proceeds Available	Proceeds Spent Current Reporting Period	Proceeds Spent Prior Reporting Period(s)	Proceeds Unspent / Remaining
COST OF ISSUANCE	$389,448.56	$369,745.08	$0.00	$19,703.48
REFUNDING ESCROW ACCOUNT	$14,535,295.29	$14,535,295.29	$0.00	$0.00
UNDERWRITER'S DISCOUNT	$154,790.00	$154,790.00	$0.00	$0.00
TOTAL:	$15,079,533.85	$15,059,830.37	$0.00	$19,703.48

Expenditures of Current Reporting Period

Fund Category	Purpose	Expenditure Amount
COST OF ISSUANCE	BOND INSURANCE POLICY	$22,026.29
COST OF ISSUANCE	PROFESSIONAL SERVICES	$320,798.79
COST OF ISSUANCE	RESERVE POLICY	$26,920.00
REFUNDING ESCROW ACCOUNT	ENTIRELY REDEEM THE 2015 AUTHORITY BONDS	$14,535,295.29

UNDERWRITER'S DISCOUNT	UNDERWRITER'S DISCOUNT	$154,790.00
TOTAL:		$15,059,830.37

Expenditure Summary

Fund Category	Purpose	Expenditure In Current Reporting Period	Expenditure In Prior Reporting Period(s)	Total Expenditure All Periods
COST OF ISSUANCE	BOND INSURANCE POLICY	$22,026.29	$0.00	$22,026.29
COST OF ISSUANCE	PROFESSIONAL SERVICES	$320,798.79	$0.00	$320,798.79
COST OF ISSUANCE	RESERVE POLICY	$26,920.00	$0.00	$26,920.00
REFUNDING ESCROW ACCOUNT	ENTIRELY REDEEM THE 2015 AUTHORITY BONDS	$14,535,295.29	$0.00	$14,535,295.29
UNDERWRITER'S DISCOUNT	UNDERWRITER'S DISCOUNT	$154,790.00	$0.00	$154,790.00
TOTAL:		$15,059,830.37	$0.00	$15,059,830.37

Refunded/Refinanced Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
2015-0180	$0.00	

Filing Contact

Filing Contact Name:	Justin Bjorgan
Agency/Organization Name:	KeyAnalytics (California Financial Services)
Address:	27201 Puerta Real
City:	Mission Viejo
State:	CA
Zip Code:	92691
Telephone:	949-2821077
Fax Number:	

E-mail:	jbjorgan@calschools.com

Comments

Issuer Comments:

ADTR Reportable

Principal Outstanding – End of Reporting Period:	$13,460,000.00
Proceeds Unspent – End of Reporting Period:	$19,703.48
ADTR Reportable Next Reporting Year:	Yes