



Improvement Area A of Community Facilities District No. 2002-1 Annual Special Tax Report

Fiscal Year Ending June 30, 2026

Val Verde Unified School District

2026 / 2027



KeyAnalytics

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Introduction

Improvement Area A of Community Facilities District No. 2002-1 ("IA A of CFD No. 2002-1") of the Val Verde Unified School District (the "School District") was formed pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", as amended (the "Act"), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. IA A of CFD No. 2002-1 is authorized under the Act to finance certain facilities (the "Authorized Facilities") as established at the time of formation.

This Annual Special Tax Report (the "Report") summarizes certain general and administrative information and analyzes the financial obligations of IA A of CFD No. 2002-1 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2026/2027. The Annual Special Tax Levy is calculated pursuant to the Rate and Method of Apportionment (the "RMA") which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Fiscal Agent Agreement, dated February 1, 2015, between the School District and Zions Bancorporation acting as Fiscal Agent (the "Fiscal Agent").

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of IA A of CFD No. 2002-1 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2025/2026 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2025/2026 and an accounting of the remaining collections.

Section III – Fund and Account Balances

Section III examines the financial activity within the funds and accounts associated with IA A of CFD No. 2002-1.

Section IV – Senate Bill 165

Section IV provides information required under Senate Bill 165 ("SB 165") regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of IA A of CFD No. 2002-1 for Fiscal Year 2025/2026.

Section V –Special Tax Requirement

Section V calculates the Special Tax Requirement based on the obligations of IA A of CFD No. 2002-1 for Fiscal Year 2026/2027.

Section VI – Special Tax Classification

Section VI provides updated information regarding the Special Tax classification of parcels within IA A of CFD No. 2002-1.

Section VII – Fiscal Year 2026/2027 Special Tax Levy

Section VII provides the Fiscal Year 2026/2027 Special Tax levy based on updated Special Tax classifications and the Special Tax Requirement.

I. CFD Background

This Section provides background information regarding the formation of IA A of CFD No. 2002-1 and the bonds issued to fund the Authorized Facilities.

A. Location

IA A of CFD No. 2002-1 is located in an unincorporated part of the County of Riverside ("County") and is a portion of a larger master planned community referred to as Boulder Springs Development. IA A of CFD No. 2002-1 is located on the northeast corner of Cajalco Road and Wood Road. For reference, the boundary map of IA A of CFD No. 2002-1 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

B. Formation

CFD No. 2002-1, including three improvement areas, was formed and established by the School District on September 24, 2002, under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of IA A of CFD No. 2002-1, and a landowner election at which the qualified electors of CFD No. 2002-1 authorized IA A of CFD No. 2002-1 to incur bonded indebtedness in an amount not to exceed $12,000,000 and approved the levy of Annual Special Taxes. Subsequently, the Board instituted proceedings to amend the RMA and increased the authorized bond indebtedness for each improvement area of CFD No. 2002-1. The qualified electors approved the amendments to the respective RMAs and authorized IA A of CFD No. 2002-1 to incur bond indebtedness in an amount not to exceed $25,000,000.

CFD No. 2002-1 was also formed in connection with an Impact Mitigation Agreement, dated July 1, 2004 (the "Mitigation Agreement"), by and among the School District, B&C Land-Boulder Springs, LLC ("B&C Land"), Hilltop Ranch, LLC, K. Hovnanian Forecast Homes, Inc., and Boulder Springs Ventures, LLC ("BSV") (collectively, the "Developers"). The Mitigation Agreement established amounts to be paid to the School District or other

public agencies to mitigate any impacts of the development and rather, it sets forth terms for the issuance of Bonds by CFD No. 2002-1 to finance all or a portion of fees authorized to be imposed on the property independent of the Mitigation Agreement. Specifically, the Mitigation Agreement establishes terms by which CFD No. 2002-1 will issue Bonds to finance school fees (for details, see the Mitigation Agreement).

CFD No. 2002-1 may finance certain water and sewer facilities and improvements to be owned and operated by the Western Municipal Water District ("WMWD"), in accordance with a Joint Community Facilities Agreement, dated as of August 1, 2002 (the "WMWD JCFA"), by and among the School District, WMWD, and B&C Land. Subsequently, the WMWD JCFA was supplemented by the First Supplement, dated July 1, 2004, by and among the School District, WMWD, and BSV (the "First Supplement"). The First Supplement was then supplemented by the Second Supplement by and among the School District, WMWD, and BSV.

Additionally, CFD No. 2002-1 may finance certain street and appurtenant drainage facilities to be owned and operated by the County, as well as the provision of electricity to street lighting on behalf of the Riverside County Service Area No. 117 ("CSA"). This is in accordance with a Joint Community Facilities Agreement, dated as of August 1, 2002 ("County JCFA"), by and among the School District, County, and the Developers, amended by the Amended and Restated Joint Community Facilities Agreement, dated December 1, 2004 ("Amended County JCFA"), by and among the School District, County, CSA, and the Developers.

Additionally, CFD No. 2002-1 may finance certain open space areas and appurtenant facilities to be owned and operated by the Riverside-Corona Resource Conservation District ("RCRCD"), in accordance with a Joint Community Facilities Agreement, dated as of October 1, 2002 (the "RCRCD JCFA"), by and among the School District, RCRCD, and the Developers.

The table below provides information related to the formation of IA A of CFD No. 2002-1.

Board Actions Related to
Formation of IA A of CFD No. 2002-1

Resolution	Board Meeting Date	Resolution No.
Resolution of Intention	July 2, 2002	02-03-01
Resolution of Formation	September 24, 2002	02-03-11
Resolution of Formation (Amendment)	August 24, 2004	04-05-13
Resolution of Election and Results (Amendment)	January 11, 2005	04-05-32
Ordinance Levying Special Taxes	January 18, 2005	Ordinance No. 04-05-34

A Notice of Special Tax Lien was recorded in the real property records of the County of Riverside ("County") on November 19, 2002, as Document No. 2002-680491 on all property within IA A of CFD No. 2002-1.

C. Bonds

1. Series 2005 Special Tax Bonds

On March 8, 2005, the Series 2005 Special Tax Bonds of the Val Verde Unified School District, Improvement Area A of Community Facilities District No. 2002-1 ("2005 Bonds") were issued in the amount of $16,440,000. The 2005 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated February 1, 2005 ("2005 FAA"), and the Act. The 2005 Bonds were issued to (i) finance the acquisition of certain school facilities and non-school facilities within or nearby IA A of CFD No. 2002-1 (Boulder Springs), (ii) fund a reserve fund for the 2005 Bonds, (iii) fund capitalized interest for 24 months, and (iv) pay the costs of issuance of the 2005 Bonds including administrative expenses of the School District for the initial two years. For more information regarding the use of the 2005 Bond proceeds and the Authorized Facilities constructed please see Section IV of this Report.

2. Series 2015 Special Tax Bonds

On February 26, 2015, the Series 2015 Special Tax Bonds of the Val Verde Unified School District, Improvement Area A of Community Facilities District No. 2002-1 ("2015 Bonds") were issued in the amount of $15,525,000. The 2015 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated February 1, 2015 ("2015 FAA"), and the Act. The 2015 Bonds were issued to refund and defease the 2005 Bonds previously issued by IA A of CFD 2002-1. The 2015 Bonds are Local Obligation Bonds of the Val Verde Unified School District Public Financing Authority ("Authority") and were utilized, along with the debt service payments from Improvement Area 1 of CFD No. 2003-1, and Improvement Area 2 of CFD No. 2003-1, and CFD No. 2003-2 to pay the debt service on the Special Tax Revenue Refunding Bonds, Series 2015 of the Authority. On December 3, 2024, the Special Tax Revenue Refunding Bonds, Series 2015 of the Authority were refunded by the Special Tax Revenue Refunding Bonds, Series 2024 of the Authority. The 2015 FAA was supplemented by the First Supplemental Fiscal Agent Agreement dated December 1, 2024 ("2024 FAA"). The 2015 Bonds remain outstanding as Local Obligation

Bonds of the Authority and are now utilized, along with the debt service payments from Improvement Area 1 of CFD No. 2003-1, and Improvement Area 2 of CFD No. 2003-1, and CFD No. 2003-2 to pay the debt service of the Special Tax Revenue Refunding Bonds, Series 2024 of the Authority. For more information regarding the use of the 2015 Bond proceeds and the Authorized Facilities constructed please see Section IV of this Report.

II. Fiscal Year 2025/2026 Special Tax Levy

Each Fiscal Year, IA A of CFD No. 2002-1 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2025/2026.

A. Special Tax Levy

The Special Tax levy for Fiscal Year 2025/2026 is summarized by Special Tax classification in the table below.

Fiscal Year 2025/2026
Annual Special Tax Levy

Tax Class/ Land Use	Building Sq. Ft.	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
Zone 1				
1	< 3,000 BSF	150 Units	$4,432.20 Per Unit	$664,830.00
2	3,000 BSF to 3,400 BSF	100 Units	$4,668.36 Per Unit	466,836.00
3	> 3,400 BSF	0 Units	$4,877.00 Per Unit	0.00
Developed Property		***250 Units***	***NA***	***$1,131,666.00***
Undeveloped Property		***14.99 Acres***	***$0.00 Per Acre***	***$0.00***
Zone 2				
4	< 3,500 BSF	48 Units	$4,729.72 Per Unit	$227,026.56
5	3,500 BSF to 3,900 BSF	29 Units	$4,975.18 Per Unit	144,280.22
6	> 3,900 BSF	48 Units	$5,159.30 Per Unit	247,646.40
Developed Property		***125 Units***	***NA***	***$618,953.18***
Undeveloped Property		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Total		**375 Units / 14.99 Acres**		**$1,750,619.18**

B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for IA A of CFD No. 2002-1, as of June 30, 2026, for Fiscal Year 2025/2026 is summarized in the table below. Based on the Foreclosure Covenant outlined in the 2015 FAA and the current delinquency rates, no parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2025/2026 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

IA A of CFD No. 2002-1
Annual Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	$1,617,306.82	12	$1,585,019.65	$32,287.17	2.00%	$0.00	0.00%
2022/2023	1,649,652.02	7	1,627,102.78	22,549.24	1.37%	0.00	0.00%
2023/2024	1,653,175.45	8	1,623,705.54	29,469.91	1.78%	4,358.92	0.26%
2024/2025	1,716,297.70	9	1,679,840.73	36,456.97	2.12%	11,600.24	0.68%
2025/2026	1,750,619.18	5	1,726,593.06	24,026.12	1.37%	24,026.12	1.37%

III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2015 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with IA A of CFD No. 2002-1.

A. Fiscal Agent Accounts

Funds and accounts associated with the 2015 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the 2015 FAA.

The balances, as of June 30, 2026, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the table below. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2025/2026.

Fund and Account Balances
as of June 30, 2026

Account Name	Account Number	Balance
Administrative Expense Fund	8954728I	$57,999.17
Refunding Bonds Transferred Balance Account	8954728R	716,507.23
Interest Account	8954728B	0.00
Principal Account	8954728C	337,742.62
Reserve Fund	8954728D	30.20
School Facilities Fund	8954728S	875,782.61
Special Tax Fund	8954728A	1,124,566.05
Total		**$3,112,627.88**

B. Sources and Uses of Funds

The sources and uses of funds collected and expended by IA A of CFD No. 2002-1 are limited based on the restrictions as described within the 2015 FAA. The table below presents the sources and uses of all funds and accounts for IA A of CFD No. 2002-1 from July 1, 2025, through June 30, 2026. For a more detailed description of the sources and uses of funds please refer to Section 4 of the 2015 FAA.

Fiscal Year 2025/2026
Sources and Uses of Funds

Sources	
Bond Proceeds	$0.00
Annual Special Tax Receipts	1,761,140.40
Transfer from Authority Surplus Fund	194,667.65
Investment Earnings	80,915.91
Total	**$2,036,723.96**
Uses	
Interest Payments	($513,287.52)
Principal Payments	(620,000.00)
Authorized Facilities	(816,656.75)
Administrative Expenses	(56,354.97)
Total	**($2,006,299.24)**

IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act ("SB 165"), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

A. Authorized Facilities

Pursuant to the Mello-Roos Act of 1982, as amended ("Act"), IA A of CFD No. 2002-1 can only be used to fund the "Authorized Facilities" as outlined at the time of formation. The following is an excerpt taken from the ROI to establish IA A of CFD No. 2002-1 which describes the Authorized Facilities.

CFD No. 2002-1 was created to finance the acquisition, construction, expansion, improvement, or rehabilitation of authorized facilities described as follows:

School Facilities

Elementary School Facilities

Means the planning, constructing, leasing, and/or purchasing of elementary school sites and buildings, as well as furniture, technology, and equipment with a useful life of at least five (5) years.

Middle School Facilities

Means the planning, constructing, leasing, and/or purchasing of middle school sites and buildings, as well as furniture, technology, and equipment with a useful life of at least five (5) years.

High School Facilities

Means the planning, constructing, leasing, and/or purchasing of high school sites and buildings, as well as furniture, technology, and equipment with a useful life of at least five (5) years.

Other

Means all other authorized school facilities with a useful life of at least five (5) years, including, but not limited to, administrative and central support facilities, interim housing, and transportation facilities needed by the School District to serve the student population to be generated as a result of development of the property within the District.

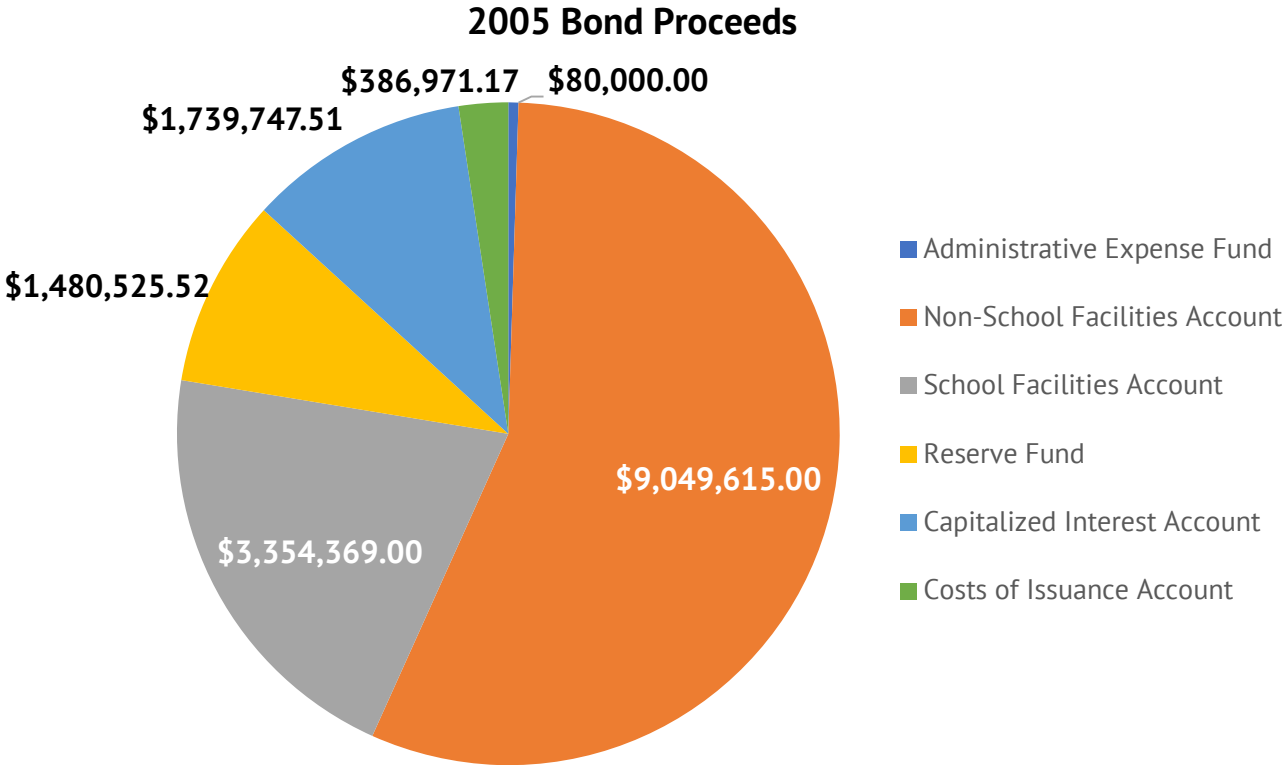
Non-School Facilities

The other facilities to be financed by CFD No. 2002-1 include (i) County roadway facilities and improvements, (ii) Riverside County Flood Control and Water Conservation District drainage facilities and improvements, (iii) Riverside-Corona Resource Conservation district facilities, and (iv) Western Municipal Water District sewer and water facilities.

B. Series 2005 Special Tax Bonds

1. Bond Proceeds

In accordance with the 2005 FAA, the total 2005 Bond proceeds of $16,440,000, less an Original Issue Discount of $19,971.80 and an Underwriter's Discount of $328,800.00 were deposited into the funds and accounts as shown in the graph below.



2. Construction Funds and Accounts

All construction/acquisition accounts containing 2005 Bond Proceeds were closed and all funds expended. For an accounting of accruals and expenditures within these accounts, please refer to the Administration Reports for IA A of CFD No. 2002-1 for prior years.

C. Series 2015 Special Tax Bonds

1. Bond Proceeds

In accordance with the 2015 FAA, the total 2015 Bond proceeds of $15,525,000, a Net Original Issue Premium of $1,069,284.00, and funds related to the 2005 Bonds in the amount of $1,996,569.38, less a share of the Underwriter's Discount of $217,350.00, the Costs of Issuance of $192,000.65, and the Reserve Requirement of $1,310,875.82 were deposited into the Escrow Fund to be used to refund the 2005 Bonds (total of $16,870,626.91).

2. Construction Funds and Accounts

No construction funds were generated by the issuance of the 2015 Bonds; however, funds that were held in the Non-School Facilities Account (established with respect to the 2005 Bonds) have been transferred and are now held in the Refunding Bonds Transferred Balance Account, which was established with respect to the 2015 Bonds. The table below provides a summary of accrual and expenditures within the Refunding Bonds Transferred Balance Account.

Refunding Bonds Transferred Balance Account

Balance as of July 1, 2025		**$699,965.62**
Accruals		$16,541.61
Investment Earnings	$16,541.61	
Expenditures		$0.00
Balance as of June 30, 2026		**$716,507.23**

D. Special Taxes

IA A of CFD No. 2002-1 has covenanted to levy the Annual Special Taxes in accordance with the RMA. The Annual Special Taxes collected can only be used for the purposes as outlined in the 2015 FAA. The table below presents a detailed accounting of the Annual Special Taxes collected and expended by IA A of CFD No. 2002-1 within the Special Tax Fund created under the 2015 FAA.

Special Tax Fund

Balance as of July 1, 2025		**$1,118,010.75**
Accruals		$1,974,941.77
Special Tax Deposits	$1,761,140.39	
Transfer from Authority Surplus Fund	194,667.65	
Investment Earnings	19,133.73	
Expenditures		($1,968,386.47)
Transfer to the School Facilities (Surplus) Fund	($767,815.00)	
Transfer to Administrative Expense Fund	(60,000.00)	
Transfer to the Interest Account	(501,800.89)	
Transfer to the Principal Account	(638,770.58)	
Balance as of June 30, 2026		**$1,124,566.05**

Special Taxes collected in excess of annual debt service obligations of the 2015 Bonds are transferred to the School Facilities Fund to be used for any lawful purpose under the Act and be released to the District upon the written direction of an Authorized Officer. The table below presents a detailed listing of the Annual Special Taxes collected and expended by IA A of CFD No. 2002-1 within the School Facilities Fund.

School Facilities Fund

Balance as of July 1, 2025		**$889,674.53**
Accruals		$805,439.31
Transfer from Special Tax Fund	$767,815.00	
Investment Earnings	37,624.31	
Expenditures		($819,331.23)
Administrative Expenses	($2,674.48)	
Citrus Hill High School Facilities	(524,454.50)	
Special Education Local Plan Area (SELPA) Facilities	(292,202.25)	
Balance as of June 30, 2026		**$875,782.61**

V. Special Tax Requirement

This Section outlines the calculation of the Special Tax Requirement of IA A of CFD No. 2002-1 based on the financial obligations for Fiscal Year 2026/2027.

A. Special Tax Requirement

The Annual Special Taxes of IA A of CFD No. 2002-1 are calculated in accordance and pursuant to the RMA. Pursuant to the 2015 FAA, any amounts not required to pay Administrative Expenses and Debt Service on the 2015 Bonds may be used to purchase/construct the Authorized Facilities of IA A of CFD No. 2002-1. The table below shows the calculation of the Special Tax Requirement for Fiscal Year 2026/2027.

Special Tax Requirement for IA A of CFD No. 2002-1

Fiscal Year 2025/2026 Remaining Sources		**$1,462,308.67**
Balance of the Special Tax Fund	$1,124,566.05	
Balance of the Interest Account	0.00	
Balance of Prinicpal Account	337,742.62	
Anticipated Special Taxes	0.00	
Fiscal Year 2025/2026 Remaining Obligations		**($1,462,308.67)**
September 1, 2026 Interest Payment	($250,443.75)	
September 1, 2026 Principal Payment	(670,000.00)	
Direct Construction of Authorized Facilities	(541,864.92)	
Fiscal Year 2025/2026 Surplus (Reserve Fund Draw)		**$0.00**
Fiscal Year 2026/2027 Obligations		**($1,785,629.16)**
Administrative Expense Budget	($60,626.65)	
Anticipated Special Tax Delinquencies [1]	(24,506.61)	
March 1, 2027 Interest Payment	(233,693.75)	
September 1, 2027 Interest Payment	(233,693.75)	
September 1, 2027 Principal Payment	(725,000.00)	
Direct Construction of Authorized Facilities	(508,108.40)	
Fiscal Year 2026/2027 Special Tax Requirement		**$1,785,629.16**

[1] Assumes the Fiscal Year 2025/2026 Year End delinquency rate of 1.37%.

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to finance Authorized Facilities. The estimated Fiscal Year 2026/2027 Administrative Expenses are shown in the table below.

Fiscal Year 2026/2027 Budgeted Administrative Expenses

Administrative Expense	Budget
District Staff and Expenses	$43,404.23
Consultant/Trustee Expenses	12,000.00
County Tax Collection Fees	222.42
Contingency for Legal	5,000.00
Total Expenses	**$60,626.65**

VI. Special Tax Classification

Each Fiscal Year, parcels within IA A of CFD No. 2002-1 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within IA A of CFD No. 2002-1.

A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to May 1 of the prior Fiscal Year. The table below summarizes the number of parcels with Building Permits issued and the fiscal year those parcels were initially classified as Developed Property.

Summary of Parcels
Classified as Developed Property
Fiscal Year 2026/2027

Initial Tax Year	Land Use	Number of Units
2004/2005	Residential Property	6
2005/2006	Residential Property	136
2006/2007	Residential Property	167
2007/2008	Residential Property	5
2008/2009	Residential Property	56
2009/2010	Residential Property	5
Total		**375**

Building Permits have been issued for 375 Units by the City within IA A of CFD No. 2002-1. Additionally, there are eight parcels, encompassing 14.99 acres, that are currently vacant and zoned for commercial or industrial uses. These parcels are classified as Undeveloped Property under the RMA and could be subject to a Special Tax should the parcels be rezoned to residential and a building permit is issued. The table below summarizes the Special Tax classification for the Units within IA A of CFD No. 2002-1.

Fiscal Year 2026/2027
Special Tax Classification

Tax Class	Land Use	Number of Units/Acres
Zone 1		
1	Residential Property	150 Units
2	Residential Property	100 Units
3	Residential Property	0 Units
Subtotal Residential Property		***250 Units***
Subtotal Undeveloped Property		***14.99 Acres***
Zone 2		
4	Residential Property	48 Units
5	Residential Property	29 Units
6	Residential Property	48 Units
Subtotal Residential Property		***125 Units***
Subtotal Undeveloped Property		***0.00 Acres***
Total		**375 Units / 14.99 Acres**

VII. Fiscal Year 2026/2027 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Special Tax Requirement.

Based on the Special Tax Requirement listed in Section V, IA A of CFD No. 2002-1 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The Assigned Annual Special Tax rate escalates annually by 2%. The special tax roll, containing a listing of each parcel's Assigned Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2026/2027 by Special Tax classification as determined by the RMA for IA A of CFD No. 2002-1 can be found on the table below.

Fiscal Year 2026/2027
Annual Special Tax Levy

Tax Class/ Land Use	Building Sq. Ft.	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
Zone 1				
1	< 3,000 BSF	150 Units	$4,520.84 Per Unit	$678,126.00
2	3,000 BSF to 3,400 BSF	100 Units	$4,761.72 Per Unit	476,172.00
3	> 3,400 BSF	0 Units	$4,974.54 Per Unit	0.00
Developed Property		***250 Units***	***NA***	***$1,154,298.00***
Undeveloped Property		***7.81 Acres***	***$0.00 Per Acre***	***$0.00***
Zone 2				
4	< 3,500 BSF	48 Units	$4,824.30 Per Unit	$231,566.40
5	3,500 BSF to 3,900 BSF	29 Units	$5,074.68 Per Unit	147,165.72
6	> 3,900 BSF	48 Units	$5,262.48 Per Unit	252,599.04
Developed Property		***125 Units***	***NA***	***$631,331.16***
Undeveloped Property		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Total		**375 Units / 14.99 Acres**		**$1,785,629.16**

https://calschools.sharepoint.com/cfs/unregulated/val verde usd/developer revenue/cfd admin/cfd no. 2002-1 ia a/fy 2026-27/val verde usd_cfd 2002-1 ia a_fy20262027_specialtaxreport_d1.docx

Exhibit A

Rate and Method of Apportionment

2004 RATE AND METHOD OF APPORTIONMENT FOR COMMUNITY FACILITIES DISTRICT NO. 2002-1 IMPROVEMENT AREA A OF VAL VERDE UNIFIED SCHOOL DISTRICT

The following sets forth the 2004 Rate and Method of Apportionment for the levy and collection of Special Taxes in Improvement Area ("IA") A of Community Facilities District No. 2002-1 ("CFD No. 2002-1") of Val Verde Unified School District ("School District"). An Annual Special Tax shall be levied on and collected in IA A of CFD No. 2002-1 each Fiscal Year, in an amount determined through the application of the Rate and Method of Apportionment described below. All of the real property in IA A of CFD No. 2002-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

SECTION A
DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Acre" or "Acreage" means the number of acres of land area of an Assessor's Parcel Map as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the Board may rely on the land area shown on the applicable Final Map, parcel map, condominium plan, or other recorded parcel map at the County.

"Act" means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Part 1 of Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of IA A of CFD No. 2002-1 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds, the payment of salaries and benefits of any School District employee whose duties are directly related to the administration of IA A of CFD No. 2002-1, and costs otherwise incurred in order to carry out the authorized purposes of IA A of CFD No. 2002-1.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of IA A of CFD No. 2002-1.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D.

"**Backup Annual Special Tax**" means the Special Tax of that name described in Section E.

"Board" means the Board of Education of Val Verde Unified School District, or its designee, acting as the legislative body of IA A of CFD No. 2002-1.

"Bond Index" means the national Bond Buyer Revenue Bond Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 years with an average rating equivalent to Moody's A1 and S& P's A-plus, as reasonably determined by the Board.

"**Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, which obligation may be incurred by IA A of CFD No. 2002-1 of the School District.

"Building Permit" means a permit for the construction of one or more Units issued by the County, or another public agency in the event the County no longer issues permits for the construction of Units within IA A of CFD No. 2002-1. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

"Building Square Footage" or "BSF" means the square footage of assessable internal living spaces of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, or other structures, not used as a living space, as determined by reference to the Building Permit for such a Unit.

"Calendar Year" means the period commencing from January 1 of any year and ending the following December 31.

"County" means the County of Riverside.

"Developed Property" means all the Assessor's Parcels of Taxable Property for which Building Permits were issued on or before May 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

"Exempt Property" means all Assessors' Parcels designated as being exempt from Special Taxes in Section J.

"Final Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites recorded in the Office of the Recorder of the County.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Lot" means an individual legal lot created by a Final Map for which a Building Permit could be issued.

"Maximum Special Tax" means the maximum Special Tax determined in accordance with Section C that can be levied by IA A of CFD No. 2002-1 in any Fiscal Year on any Assessor's Parcel.

"Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) the debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of IA A of CFD No. 2002-1, (iii) the costs associated with the release of funds from an escrow account and (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amount available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement or trust agreement.

"Minimum Taxable Acreage" means, for either Zone, the applicable Acreage listed in Table 4.

"Partial Prepayment Amount" means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel as described in Section H.

"Prepayment Administrative Fees" means the fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, costs of redeeming Bonds, and costs of recording any notices to evidence the prepayment and redemption of Bonds.

"Present Value of Taxes" means the present value of any Special Tax applicable to such Assessor's in the current Fiscal Year not yet received by the School District for IA A of CFD No. 2002-1, plus the expected Annual Special Tax applicable to such Assessor's Parcel in each remaining Fiscal Year until the termination date specified in Section H, using as the discount rate (i) the Yield On the Bonds after Bond Issuance or (ii) the most recently published Bond Index prior to Bond Issuance.

"Prepayment Amount" means the amount required to prepay the Annual Special Tax Obligation in full for an Assessor's Parcels as described in Section G

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"Reserve Fund Credit" shall be calculated as a reduction in the reserve fund for the Bonds proportional to the principal amount of Bonds to be redeemed pursuant to the prepayment. Notwithstanding the foregoing, if a surety bond or other instrument satisfies the reserve requirement at the time of the prepayment, then no Reserve Fund Credit shall be given.

"School District" means the Val Verde Unified School District.

"Special Tax(es)" means any of the special taxes authorized to be levied by IA A of CFD No. 2002-1 pursuant to the Act.

"Taxable Property" means all Assessors' Parcels which are not Exempt Property.

"Undeveloped Property" means all Assessors' Parcels of Taxable Property which are not Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

"Yield on the Bonds" means the arbitrage yield for the last series of Bonds issued.

"Zone" means the areas identified as a Zone in Exhibit A to this Rate and Method of Apportionment.

"Zone 1" means all property located within the area identified as Zone 1 in Exhibit A to this Rate and Method of Appointment, subject to interpretation by the Board as described in Section B.

"Zone 2" means all property located within the area identified as Zone 2 in Exhibit A to this Rate and Method of Appointment, subject to interpretation by the Board as described in Section B.

SECTION B
CLASSIFICATION OF ASSESSOR'S PARCELS

Each Fiscal Year, beginning with Fiscal Year 2004-2005, (i) each Assessor's Parcel within IA A of CFD No. 2002-1 shall be assigned to a Zone in accordance with Exhibit A at the reasonable discretion of the Board; (ii) each Assessor's Parcel within a Zone of IA A of CFD No. 2002-1 shall be classified as Taxable Property or Exempt Property; and (iii) each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property. Developed Property shall be further classified based on the Building Square Footage of the Unit. The classification of Taxable Property assigned to a Zone shall take into consideration the Minimum Taxable Acreage of each Zone.

SECTION C
MAXIMUM SPECIAL TAXES

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax or (ii) the application of the Backup Annual Special Tax.

2. Undeveloped Property

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property in any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property for Fiscal Year 2003-2004 shall be determined pursuant to Table 1 for Zone 1 and Table 2 for Zone 2. For each Fiscal Year thereafter, the Assigned Annual Special Tax shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

TABLE 1

DEVELOPED PROPERTY IN ZONE 1 FISCAL YEAR 2003-04 ASSIGNED ANNUAL SPECIAL TAX RATES	
BUILDING SQUARE FEET	**ASSIGNED ANNUAL SPECIAL TAX**
< 3,000 BSF	$2,866.93 per Unit
3,000 – 3,400 BSF	$3,019.68 per Unit
> 3,400 BSF	$3,154.64 per Unit

TABLE 2

DEVELOPED PROPERTY IN ZONE 1 FISCAL YEAR 2003-04 ASSIGNED ANNUAL SPECIAL TAX RATES	
BUILDING SQUARE FEET	**ASSIGNED ANNUAL SPECIAL TAX**
< 3,500 BSF	$3,059.37 per Unit
3,500 – 3,900 BSF	$3,218.15 per Unit
> 3,900 BSF	$3,337.24 per Unit

2. Undeveloped Property

The Assigned Annual Special Tax rate for an Assessor's Parcel of Undeveloped Property for Fiscal Year 2003-04 shall be determined by reference to Table 3. For each Fiscal Year thereafter, the Assigned Annual Special Tax rate for Undeveloped Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

TABLE 3

UNDEVELOPED PROPERTY FISCAL YEAR 2003-04 ASSIGNED SPECIAL TAX RATES	
Zone	**Assigned Annual Special Tax**
Zone 1	$10,706.32 per acre of Acreage
Zone 2	$5,546.31 per acre of Acreage

SECTION E
BACKUP ANNUAL SPECIAL TAXES

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. In each Fiscal Year, the Backup Annual Special Tax Rate for Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = \frac{Z \times A}{L}$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per acre of Acreage for Undeveloped Property in the applicable Zone for the applicable Fiscal Year
A	=	Acreage of Taxable Property expected to exist in the applicable Final Map at build out, as determined by the Board pursuant to Section J
L	=	Lots in the Final Map

Notwithstanding the foregoing, if all or any portion of the Final Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Map that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Map area prior to the change or modification.

2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Map Area, as reasonably determined by the Board.

3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in

such changed or modified Final Map area for all remaining Fiscal Years in which the Special Tax may be levied.

SECTION F
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2004-05 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is the Backup Annual Special Tax, up to the Maximum Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

SECTION G
PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued may be prepaid. An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide IA A of CFD No. 2002-1 with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Board shall reasonably determine the Prepayment Amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount. In addition, any property owner prepaying his or her Annual Special Tax obligation must also pay all delinquent Special Taxes, interest and penalties owing on the Assessor's Parcel on which payment is being made, if any. The Prepayment Amount shall be calculated according to the following formula:

$$P=PVT-RFC+PAF$$

The terms above have the following meanings:

P	=	Prepayment Amount
PVT	=	Present Value of Taxes
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fee

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds, in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

SECTION H
PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel, as calculated in Section H.2., below, may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

1. **Partial Prepayment Times and Conditions**

Prior to the issuance of the first Building Permit for the construction of a production Unit on a Lot within a Final Map area, the owner of no less than all the Taxable Property within such Final Map area may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Map area, as calculated in Section H.2, below. The partial prepayment of each Annual Special Tax obligation shall be collected for all Assessors' Parcels prior to the issuance of the first Building Permit with respect to such Final Map.

2. **Partial Prepayment Amount**

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

PP= The Partial Prepayment Amount
P_G= The Prepayment Amount calculated according to Section G
F= The percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

3. **Partial Prepayment Procedures and Limitations**

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of IA A of CFD No. 2002-1 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such

Assessor's Parcel to pay such prepaid portion of the Annual Special Tax and Backup Annual Special Tax for the Assessor's Parcels has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year.

SECTION I
TERMINATION OF SPECIAL TAX

Annual Special Taxes shall be levied for a period of thirty-five (35) Fiscal Years after the last series of Bonds has been issued, as determined by the Board, provided that Annual Special Taxes shall not be levied after Fiscal Year 2044-45

SECTION J
EXEMPTIONS

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, as reasonably determined by the Board and (vi) any other Assessor's Parcel at the reasonable discretion of the Board, provided that no such classification would reduce the acreage of Taxable Property in such Zone to less than the Minimum Taxable Acreage listed in Table 4. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the Acreage of Taxable Property in such Zone to less than the Minimum Taxable Acreage listed in Table 4. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of Taxable Property in such Zone to less that the applicable Minimum Taxable Acreage will continue to be classified as Developed or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

TABLE 4

MINIMUM TAXABLE ACREAGE	
Zone	**Acreage**
Zone 1	97.49
Zone 2	97.57
Total	**195.06**

SECTION K
APPEALS

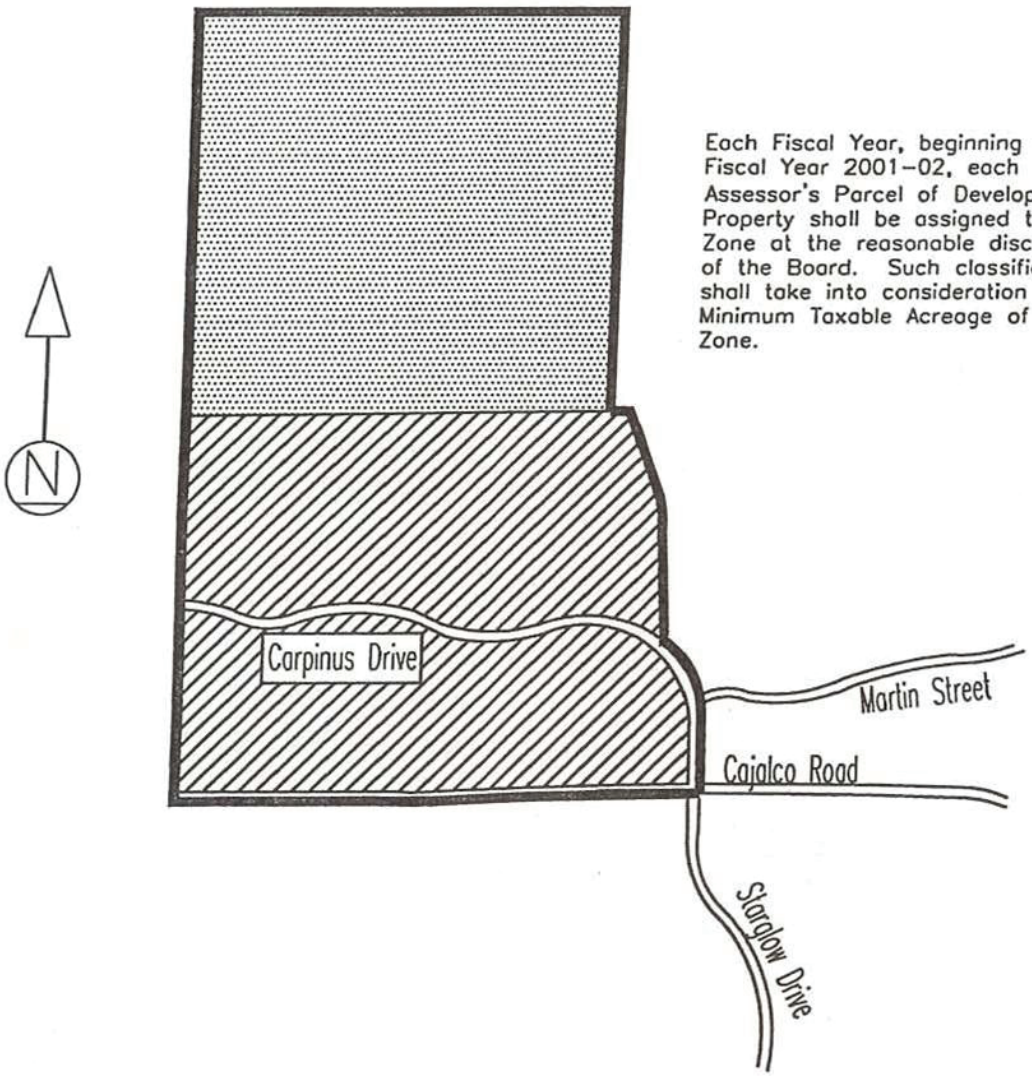
Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. A representative(s) of IA A of CFD No. 2002-1 shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

SECTION L
MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA A of CFD No. 2002-1 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

EXHIBIT A
ZONE MAP OF IA A OF CFD NO. 2002-1
(SEE ATTACHMENT)

EXHIBIT "A"
OF RATE AND METHOD OF APPORTIONMENT
ZONE MAP
OF IMPROVEMENT AREA A
COMMUNITY FACILITIES DISTRICT NO. 2002-1
VAL VERDE UNIFIED SCHOOL DISTRICT



Each Fiscal Year, beginning with Fiscal Year 2001-02, each Assessor's Parcel of Developed Property shall be assigned to a Zone at the reasonable discretion of the Board. Such classification shall take into consideration the Minimum Taxable Acreage of each Zone.

LEGEND

	Boundaries of Improvement Area A of Community Facilities District No. 2002-1
	Road
	Zone 1
	Zone 2

Reference is hereby made to the Assessor maps of the County of Riverside for an exact description of the lines and dimensions of each lot and parcel.

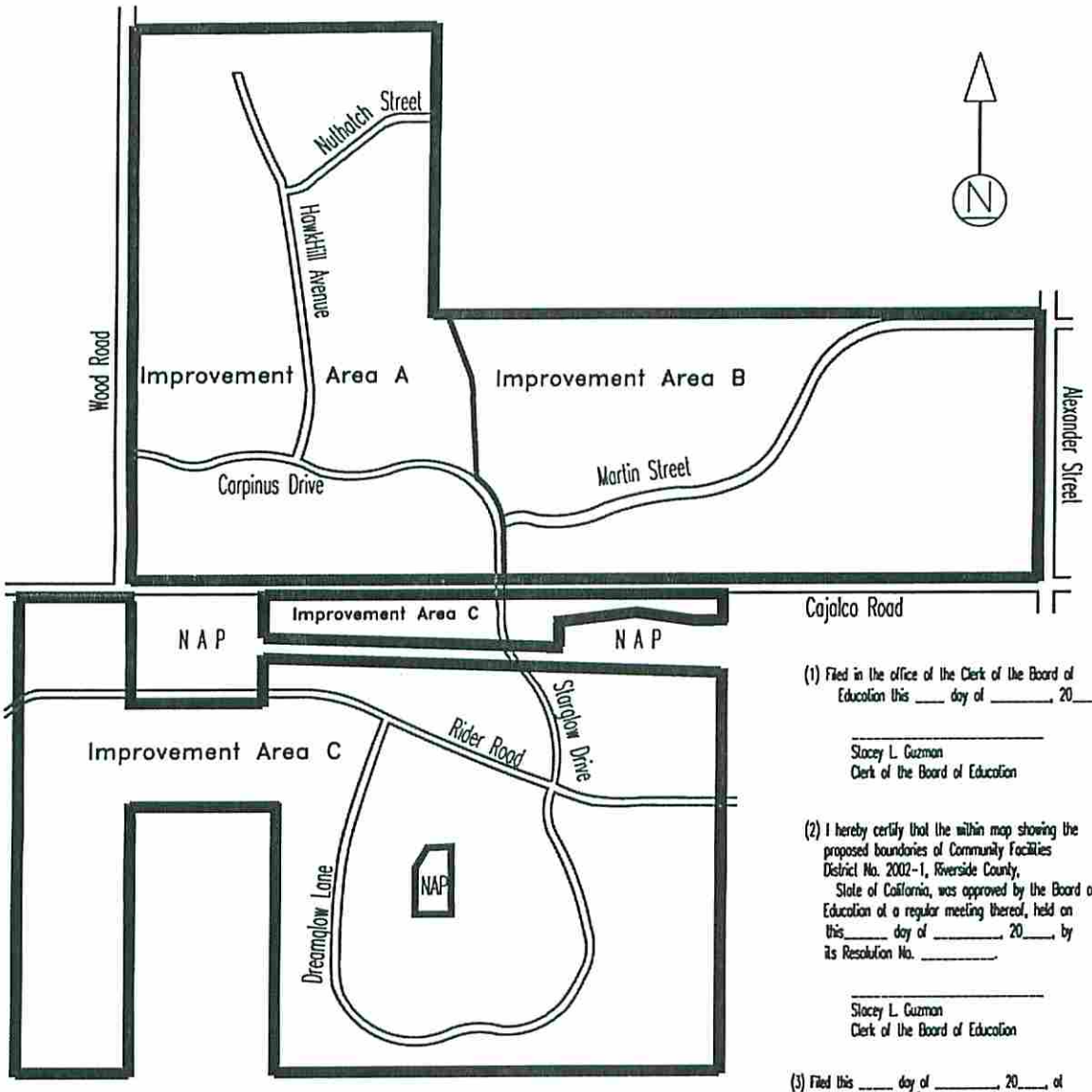
PREPARED BY
DAVID TAUSSIG & ASSOCIATES, INC.

Exhibit B

CFD Boundary Map

SHEET 1 OF 2

AMENDMENT MAP NO. 1
TO BOUNDARIES OF
VAL VERDE UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2002-1
RIVERSIDE COUNTY
STATE OF CALIFORNIA



(1) Filed in the office of the Clerk of the Board of Education this ____ day of _____, 20____.

_____
Stacey L. Guzman
Clerk of the Board of Education

(2) I hereby certify that the within map showing the proposed boundaries of Community Facilities District No. 2002-1, Riverside County, State of California, was approved by the Board of Education at a regular meeting thereof, held on this_____ day of _____, 20____, by its Resolution No. _____.

_____
Stacey L. Guzman
Clerk of the Board of Education

(3) Filed this ____ day of _____, 20____, at the hour of _____ o'clock __m, in Book _____ of Maps of Assessment and Community Facilities Districts at page _____ and as Instrument No. _____, in the office of the County Recorder of Riverside County, State of California.

_____
County Recorder of Riverside County

This map amends and corrects the map of the boundaries of Communities Facilities District No. 2002-1 of Val Verde Unified School District, County of Riverside, State of California, previously recorded on August 20, 2002 in Book 52 of Maps of Assessment and Community Facilities Districts at pages 1 and 2 and as Instrument No. 2002-459104 in the Office of the County Recorder of the County of Riverside, State of California.

LEGEND

	Boundaries of Community Facilities District No. 2002-1
	Improvement Area Boundaries
	Road
NAP	Not A Part

Reference is hereby made to the Assessor maps of the County of Riverside for an exact description of the lines and dimensions of each lot and parcel.

PREPARED BY
DAVID TAUSSIG & ASSOCIATES, INC.

EXHIBIT "A"
ASSESSOR'S PARCELS WITHIN IMPROVEMENT AREAS

Improvement Area A	Improvement Area B	Improvement Area C
321-100-021	319-020-014	321-120-004
321-100-022	319-020-015	321-130-017
321-100-023	319-020-016	321-130-018
321-130-012	319-020-017	321-140-019
321-130-013	319-020-018	321-140-020
321-130-014	319-020-019	321-140-021
321-420-001	321-130-015	321-140-022
321-420-002	321-130-016	321-140-023
321-420-003		321-140-024
321-420-004		321-140-025
321-420-005		321-140-026
321-420-006		321-140-027
321-420-007		321-140-028
321-420-008		321-140-029
321-420-009		321-140-030
321-420-010		321-140-031
321-420-011		321-140-032
321-420-012		321-150-004
321-420-014		321-410-001
321-420-015		321-410-002
321-420-016		321-410-003
321-420-017		321-410-004
321-420-018		321-410-005
321-420-019		321-410-006
321-420-020		321-410-007
321-420-021		321-410-008
321-420-022		321-410-009
321-420-023		321-410-010
321-420-024		321-410-011
321-420-025		
321-420-026		
321-420-027		
321-420-028		
321-420-029		
321-420-030		
321-420-031		
321-420-032		
321-420-033		
321-420-034		
321-420-035		

Exhibit C

Assessor's Parcel Maps

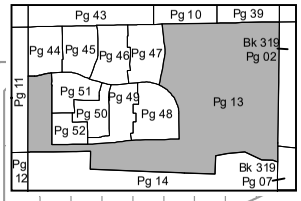
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

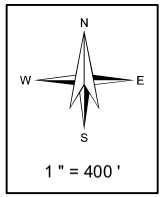
N 1/2 OF SEC. 8 T. 4S R.4W

TRA 098-005

321-13

10-11





WOOD ROAD

CARPINUS

CAJALCO

MARTIN ST

STARGLOW DRIVE

LOT C DR

LOT A RD.

POR PAR 1 (63) 69.09 AC ML

POR LOT 4 (28) EX 12.00 AC ML

POR PAR 2 (64) 42.34 AC ML

PAR 5 (57) 2.05 AC

PAR 6 (58) 1.12 AC

PAR 7 (59) 3.77 AC

PAR 4 (56)

PAR 1 (66)

PAR 2 (67) 3.38 AC NT

PAR 3 (68) 1.38 AC NT

PAR 4 (69) 1.38 AC NT

LOT 19 (17) 17.54 AC OPEN SPACE

LOT 20 (18) 13.77 AC OPEN SPACE

LOT L

LOT A

LOT B

LOT C

LOT D

LOT E

LOT F

PM 256/51

PM 233/30

PM 258/26

TR 23536

Date	Old Number	New Number
6/1/1974	1	3-4
4/1/1977	4	5-6
4/1/1977	3	7-8
4/1/1977	2	9-10
3/1/1993	5-10	11
3/1/1993	140-8,15	11
3/1/1993	11	12-18
3/1/1993	11	140-19-26
10/19/2004	14	19-21
10/19/2004	13	22-24
10/19/2004	19,23	25
10/19/2004	21,24	26
10/19/2004	25	PGS.44,45
10/19/2004	26	PGS.46,47
4/4/2005	15	27-28
1/23/2006	20	29,ST
1/23/2006	22	30,ST
1/23/2006	30	31,32,ST
3/14/2006	29	33-34
3/14/2006	31	35-36
3/14/2006	12	37-38
3/14/2006	33,35,37	39
3/14/2006	36,38,32	40
5/1/2006	40	41,42,43
5/1/2006	41	PG.48,49
1/26/2007	42	44,ST
8/1/2007	ADD ASMT	45,46
8/1/2007	16,45	47
8/1/2007	27,46	48
10/1/2007	44	49,50
10/1/2007	34,43,49	51
10/1/2007	51	PG.50,51
6/30/2008	39	52
6/30/2008	50	PG.52
1/26/2012	52	53-60
9/21/2023	47	61,ST
9/21/2023	48,61	62
9/21/2023	62	63,64
10/28/2024	53,54,55,60	65
10/28/2024	65	66-69

Legend

- Lot Lines
- Right-Of-Way
- Old Lot Lines
- Reference R.O.W
- Other Easements
- Lease Area
- Subdivision Tic Mark

Data

RS 47/88, 53/70, 53/84, 108/79-82
Co.Rd. 623-C
MB 1/8, 422/79-84, 428/85-88

Map Reference

MB 239/71 - 84 TRACT MAP NO. 23536
PM 233/30 - 35 PARCEL MAP NO. 36124
PM 256/51 - 56 PARCEL MAP NO. 32312
PM 258/26 - 29 PARCEL MAP NO. 37537

ASSESSOR'S MAP BK321 PG.13
Riverside County, Calif.

limontes

Nov 2024

OCT 29 2004

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

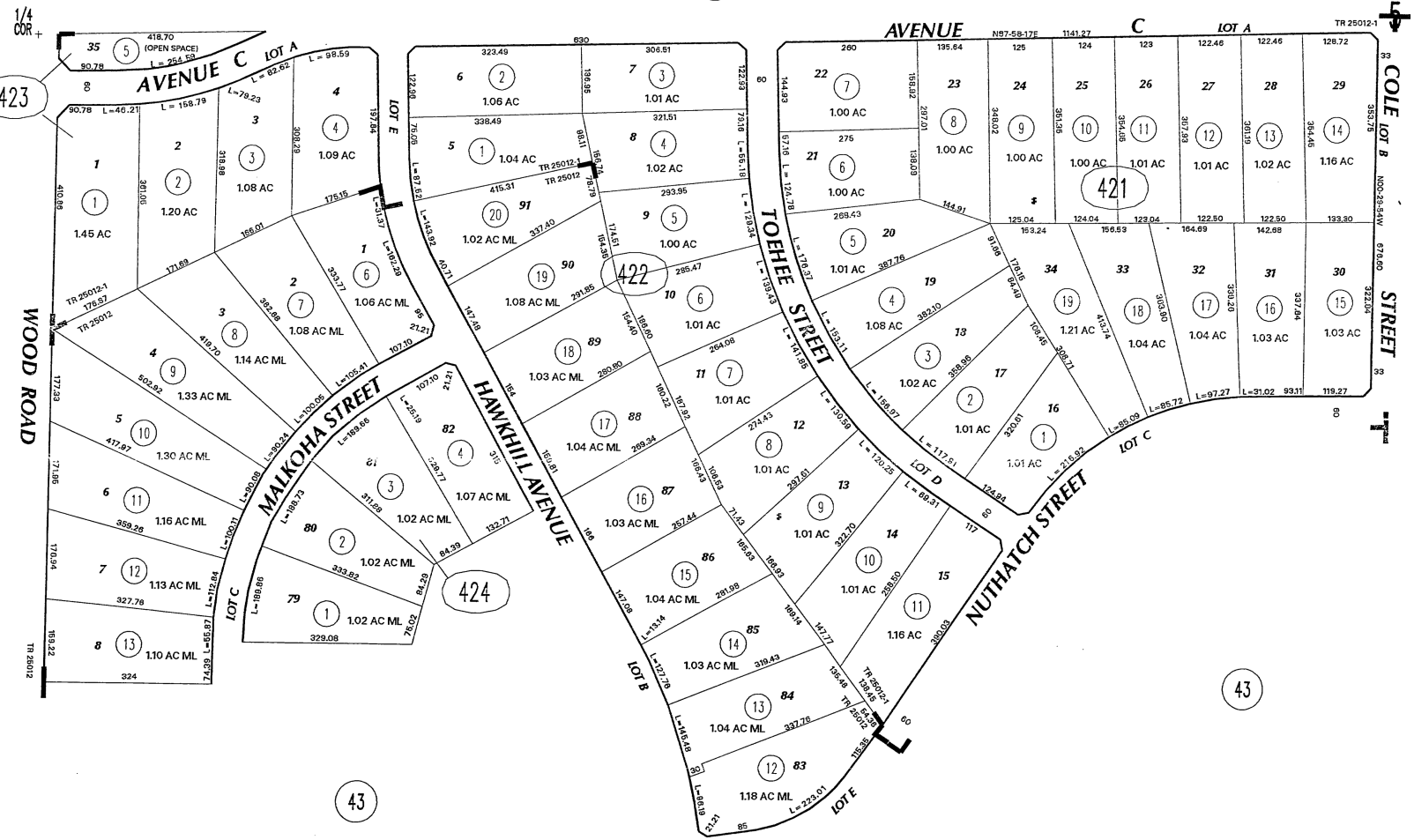
POR. SW 5 T.4S.,R.4W

T.R.A. 098-105

321-42

321-10

1" = 200'
ANGLE = 0



ASSESSOR'S MAP BK321 PG.42
Riverside County, Calif.

MB 338/83-86 TRACT MAP NO. 25012-1
MB 361/42-47 TRACT MAP NO. 25012

Oct 2004

DATE	OLD NUMBER	NEW NUMBER
10/04	420-1-4,35	423-1-5
10/04	420-5-15	422-1-11
10/04	420-16-34	421-1-19

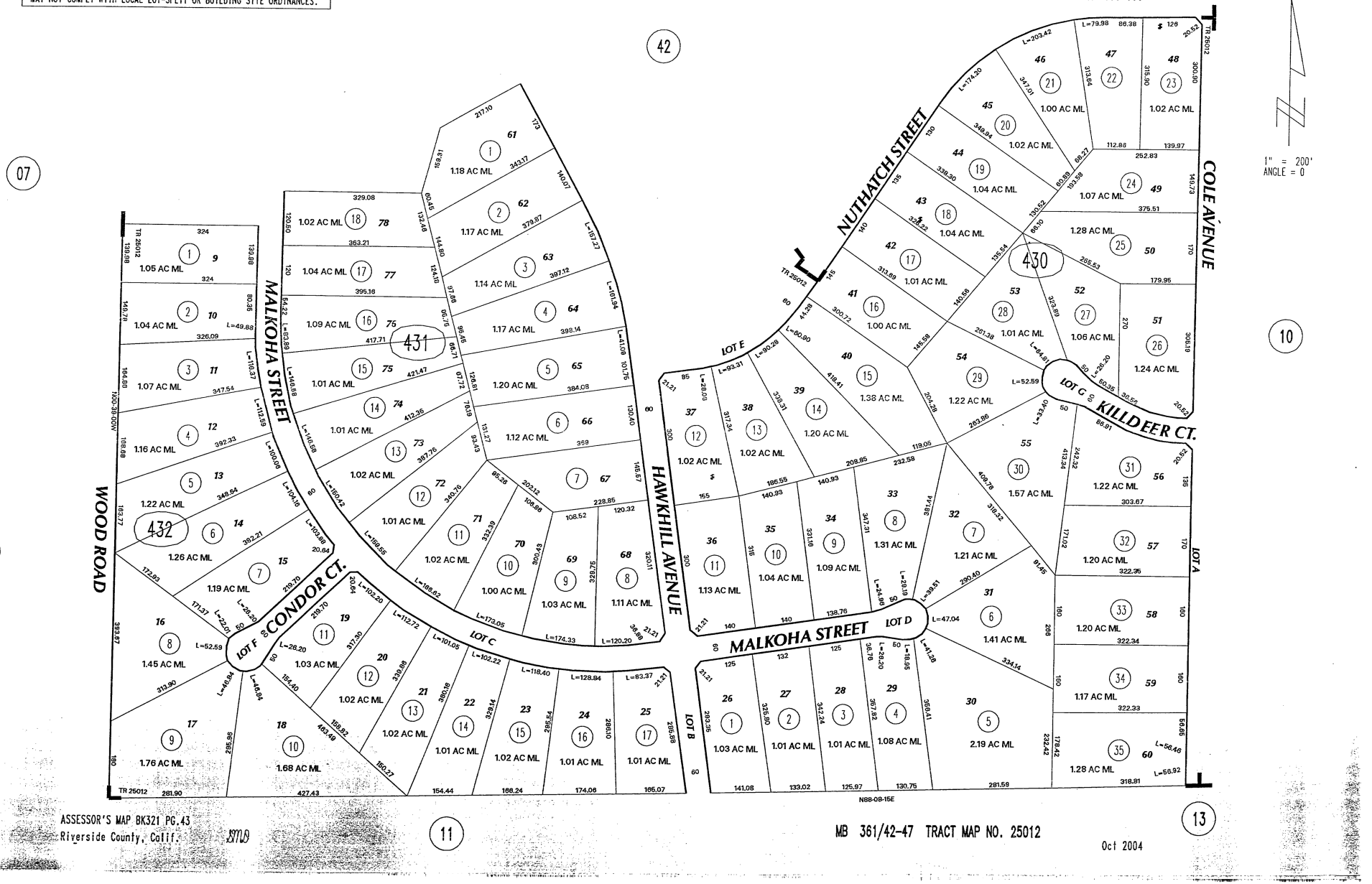
OCT 29 2004

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

POR. SW 5 T.4S.,R.4W

T.R.A. 098-105

321-43



ASSESSOR'S MAP BK321 PG.43
Riverside County, Calif.

MB 361/42-47 TRACT MAP NO. 25012

Oct 2004

OCT 29 2004

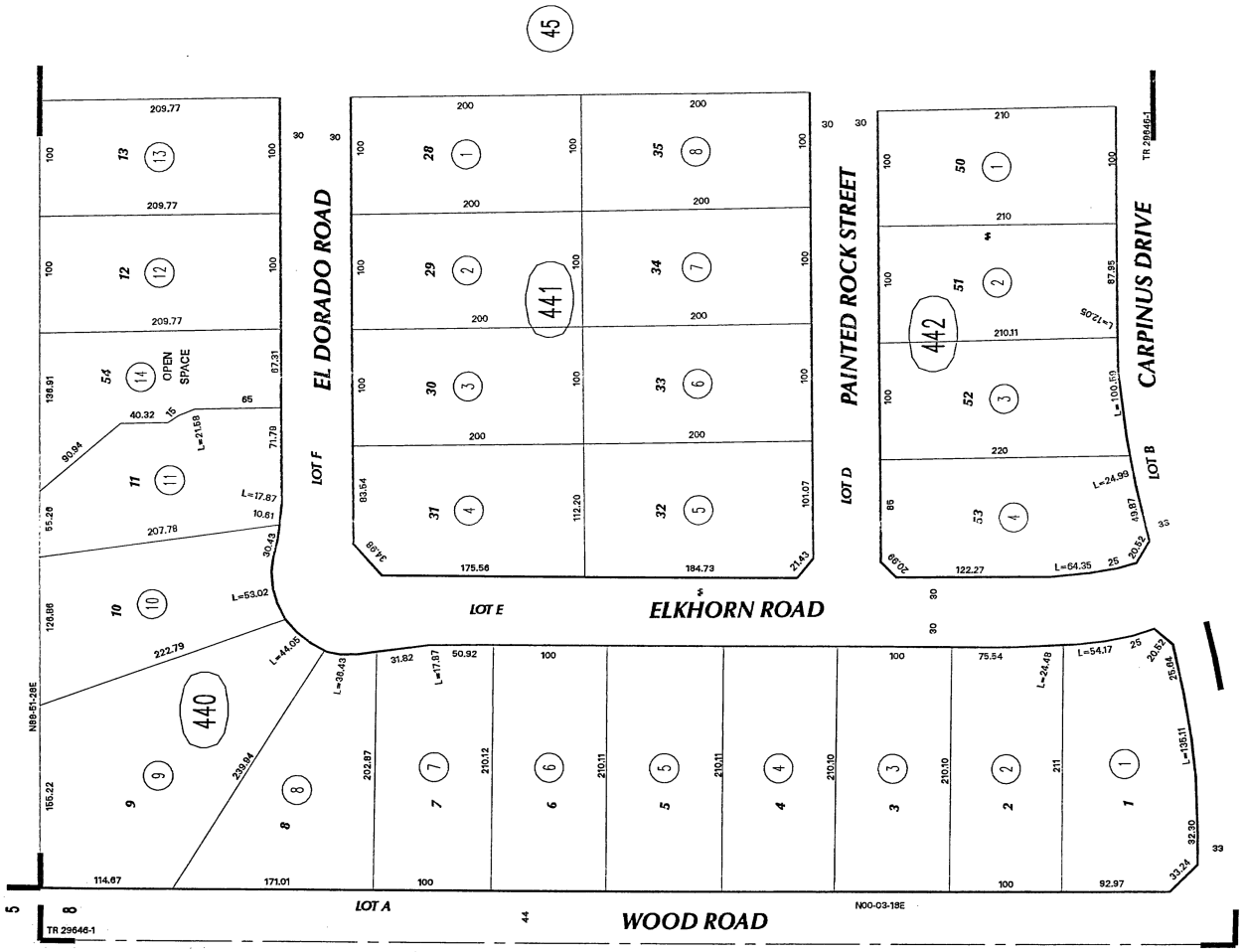
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

POR.NW 8 T.4S.,R.4W

T.R.A. 098-005

321-44

321-13



ASSESSOR'S MAP BK321 PG.44
Riverside County, Calif.

MB 363/92-98 TRACT MAP NO. 29646-1

Oct 2004

OCT 29 2004

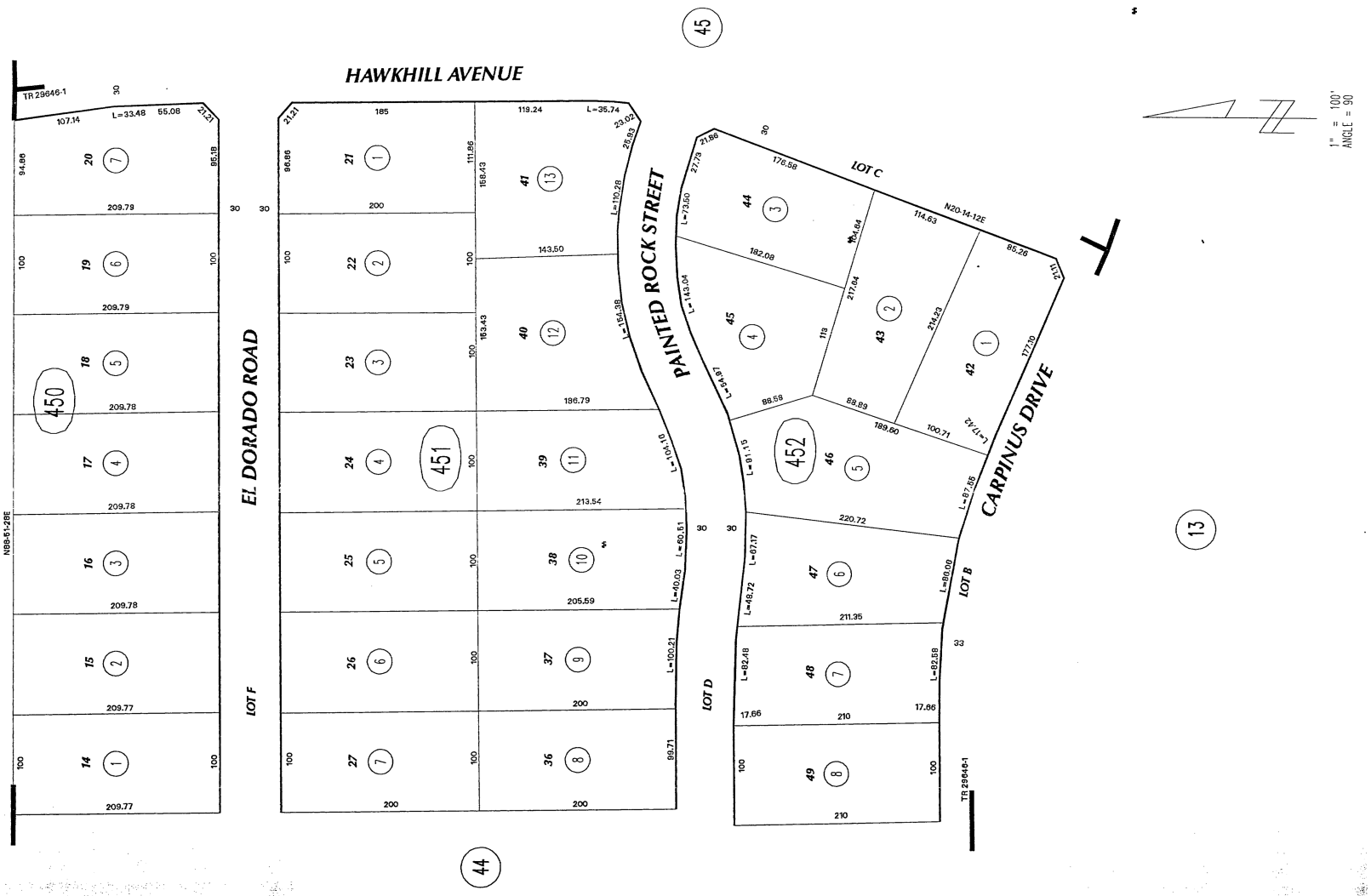
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

POR.NW 8 T.4S.,R.4W

T.R.A. 098-005

321-45

321-13



ASSESSOR'S MAP BK321 PG.45
Riverside County, Calif.

MB 363/92-98 TRACT MAP NO. 29646-1

Oct 2004

OCT 29 2004

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

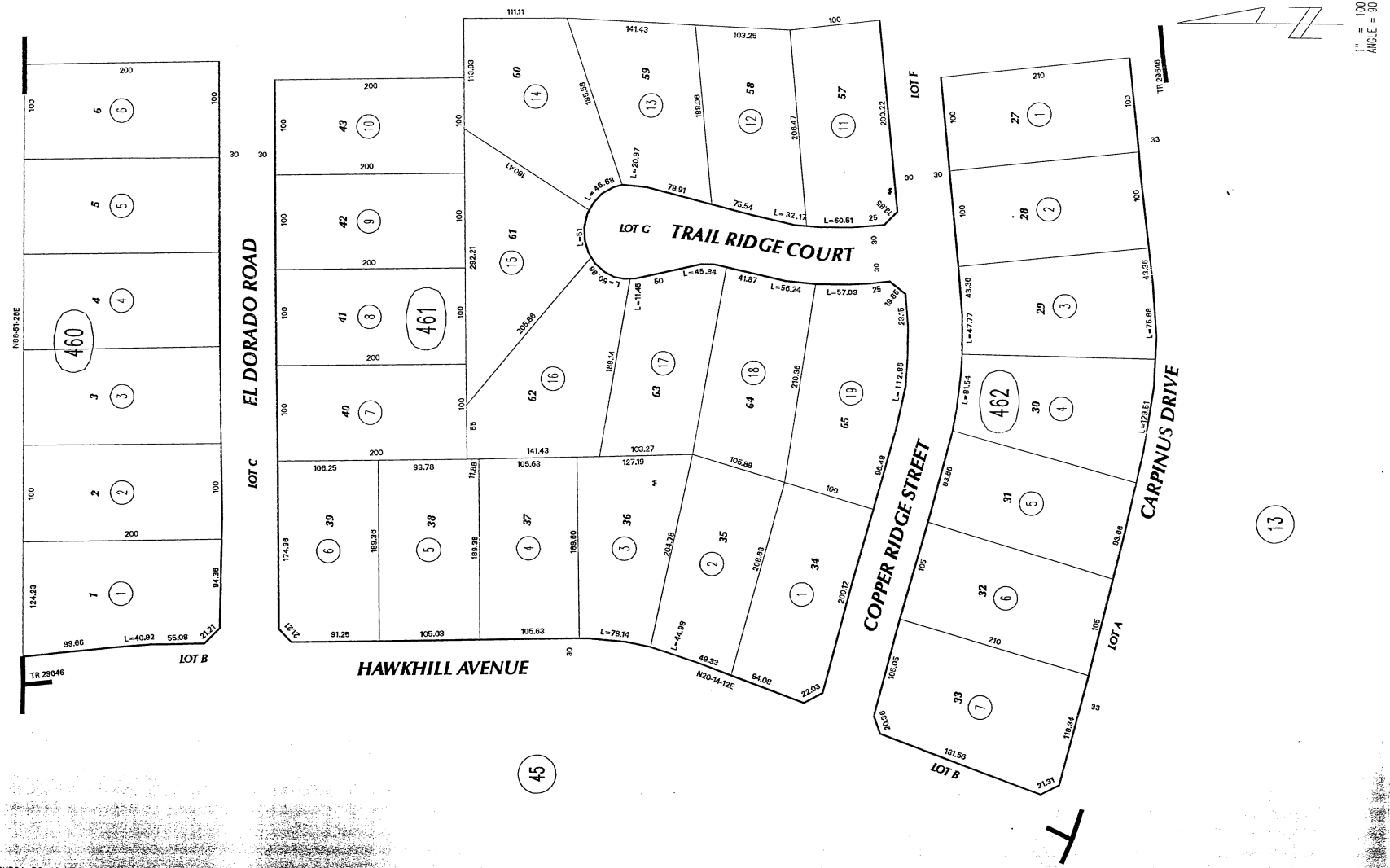
POR.NW 8 T.4S.,R.4W

T.R.A. 098-005

321-46

321-13

1" = 100'
ANGLE = 90



ASSESSOR'S MAP BK321 PG.46
Riverside County, Calif.

MB 363/99-105 TRACT MAP NO. 29646

Oct 2004

OCT 29 2004

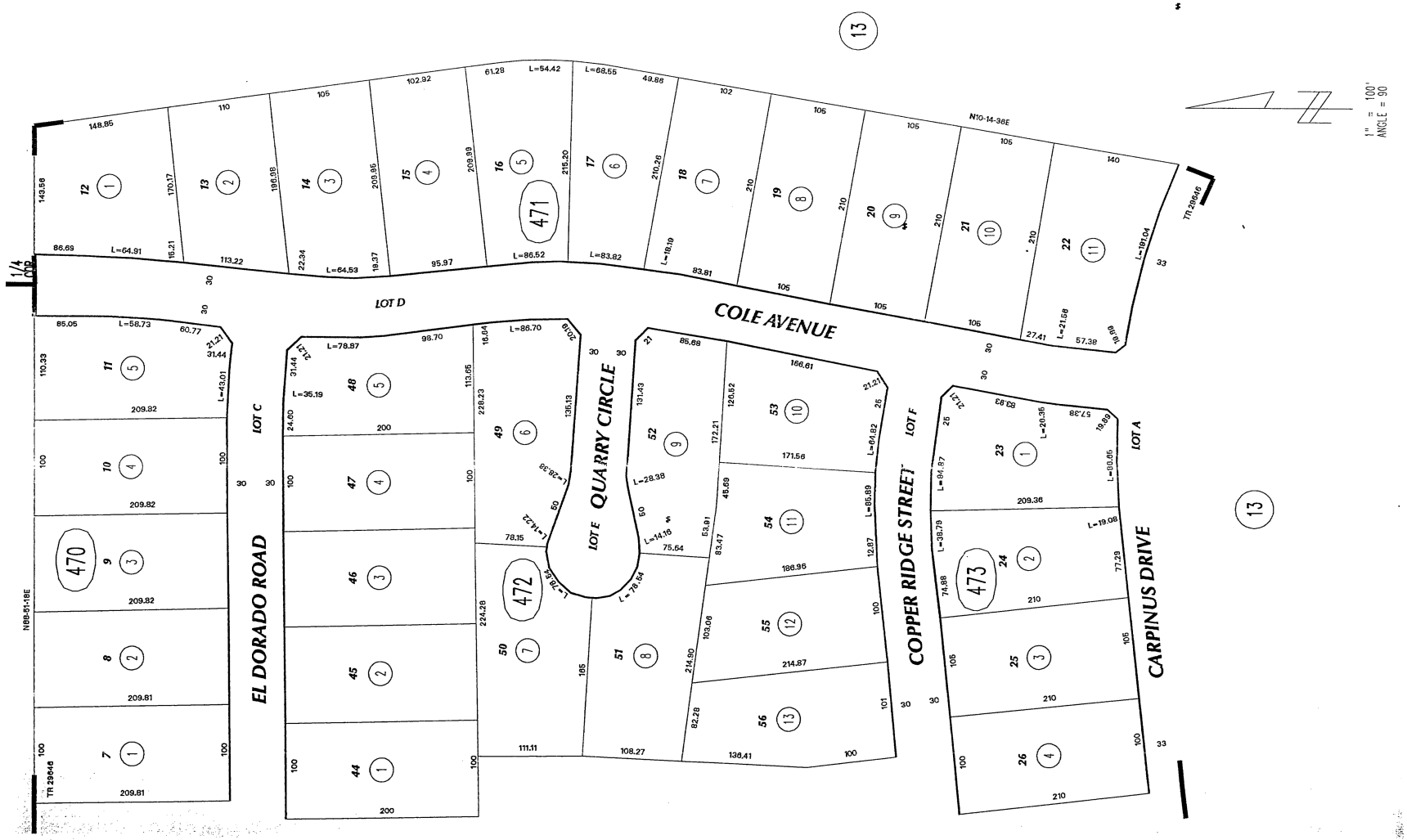
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

SEC.8 T.4S.,R.4W

T.R.A. 098-005

321-47

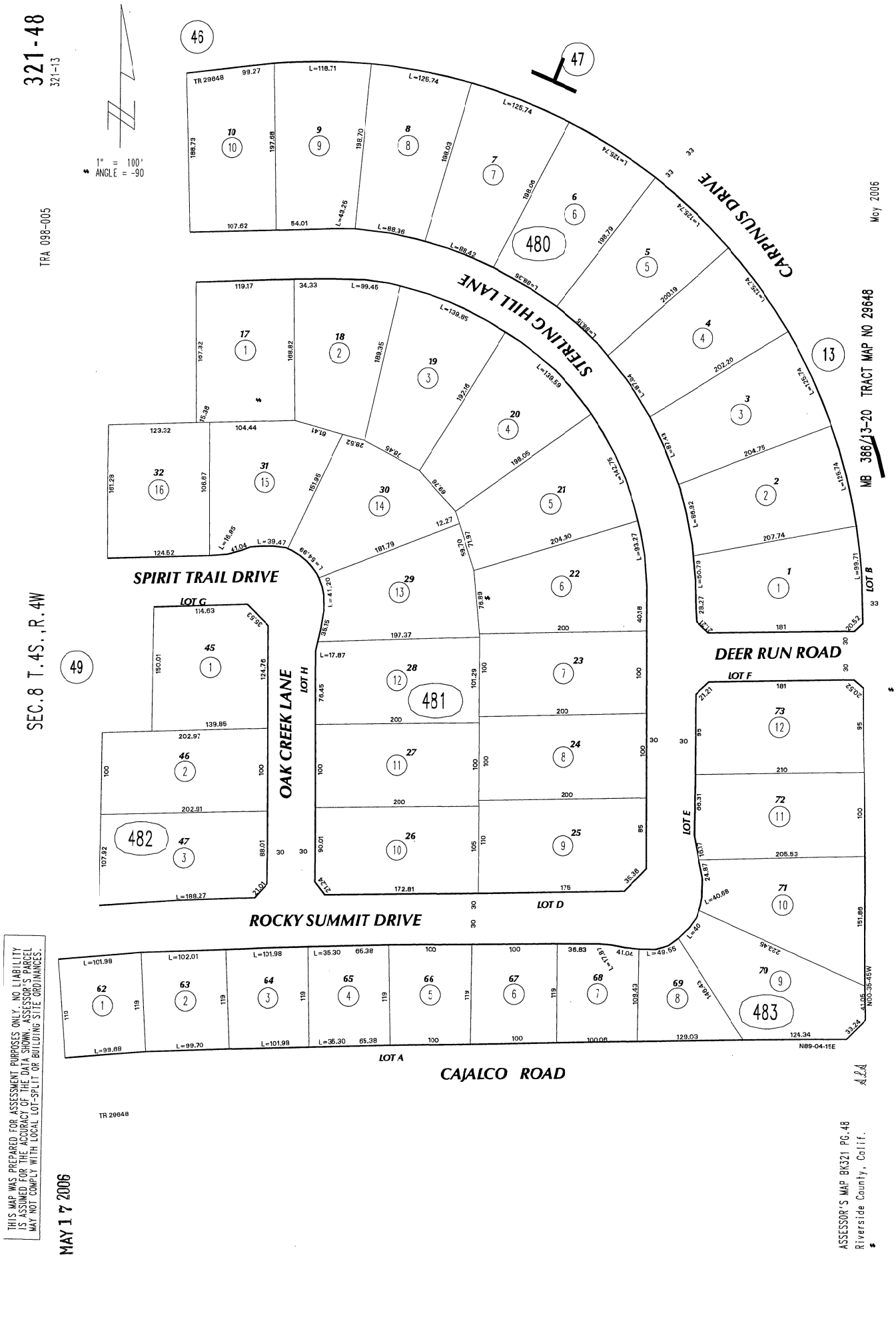
321-13



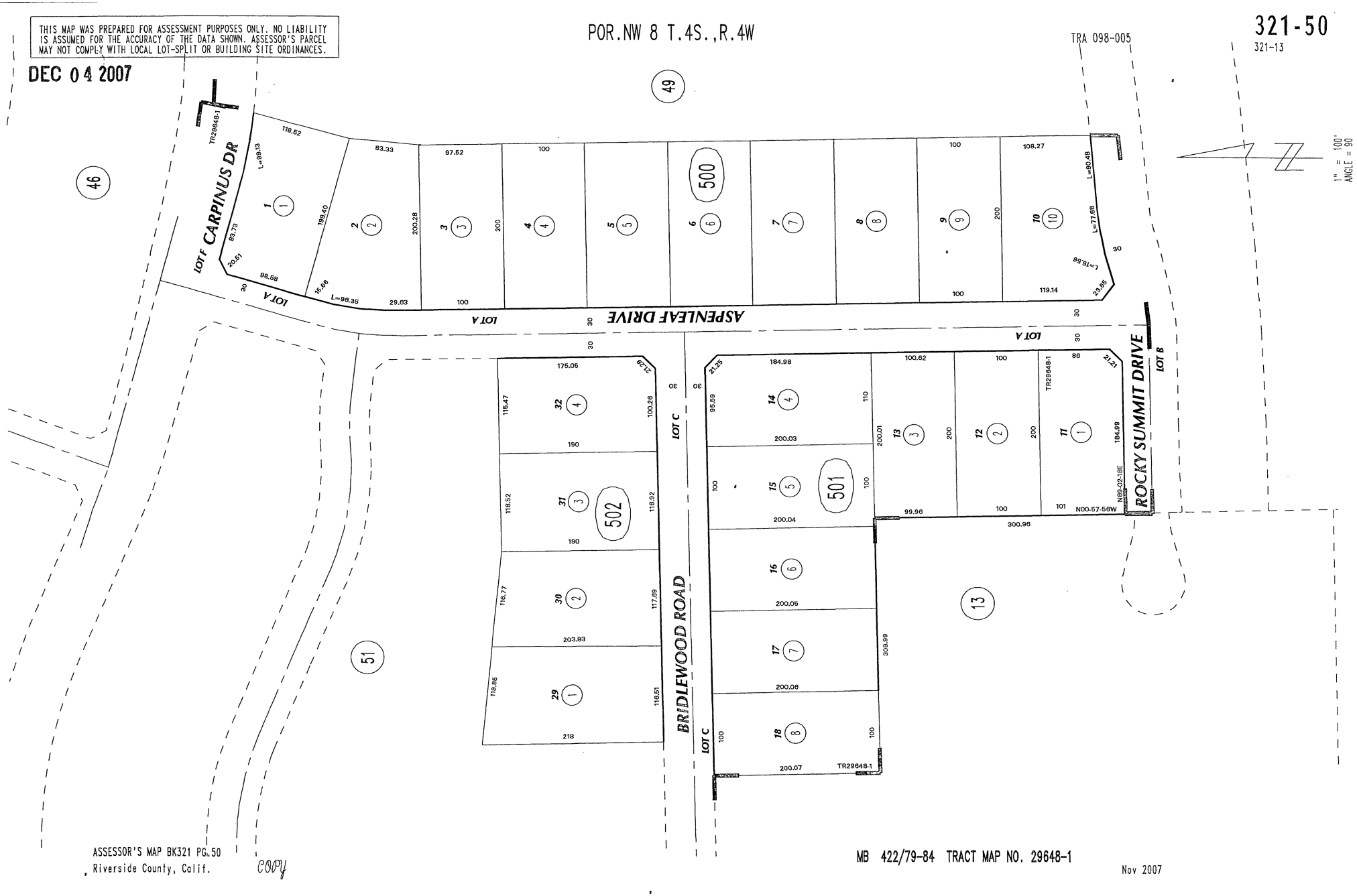
ASSESSOR'S MAP BK321 PG.47
Riverside County, Calif.

MB 363/99-105 TRACT MAP NO. 29646

Oct 2004


321-48
321-13
TRA 098-005
1" = 100'
ANGLE = -90
46
47
49
TR 29648
CARPINUS DRIVE
STERLING HILL LANE
SPIRIT TRAIL DRIVE
DEER RUN ROAD
OAK CREEK LANE
ROCKY SUMMIT DRIVE
CAJALCO ROAD
LOT A
LOT B
LOT C
LOT D
LOT E
LOT F
LOT G
LOT H
480
481
482
483
SEC.8 T.4S., R.4W
MB 388/13-20 TRACT MAP NO 29648
May 2006
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MAY 17 2006
ASSESSOR'S MAP BK321 PG.48
Riverside County, Calif.


321-49
321-13
TRA 098-005
POR.NW 8 T.4S.,R.4W
1" = 100'
ANGLE = -80
CARPINUS DRIVE
LOT B
STERLING HILL LANE
LOT E
RED ROCK STREET
LOT C
SPIRIT TRAIL DRIVE
LOT G
ROCKY SUMMIT DRIVE
LOT D
CAJALCO ROAD
LOT A
TR 29648
490
491
492
493
MB 386/13-20 TRACT MAP NO 29648
May 2006
ASSESSOR'S MAP BK321 PG.49
Riverside County, Calif.
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.
MAY 17 2006


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DEC 04 2007
POR.NW 8 T.4S.,R.4W
TRA 098-005
321-50
321-13
1" = 100'
ANGLE = 90
LOT F CARPINUS DR
ASPENLEAF DRIVE
LOT A
LOT C
BRIDLEWOOD ROAD
ROCKY SUMMIT DRIVE
LOT B
TR29648-1
500
501
502
49
46
51
13
ASSESSOR'S MAP BK321 PG.50
Riverside County, Calif.
copy
MB 422/79-84 TRACT MAP NO. 29648-1
Nov 2007

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

DEC 04 2007

44 POR.NW 8 T.4S.,R.4W 45

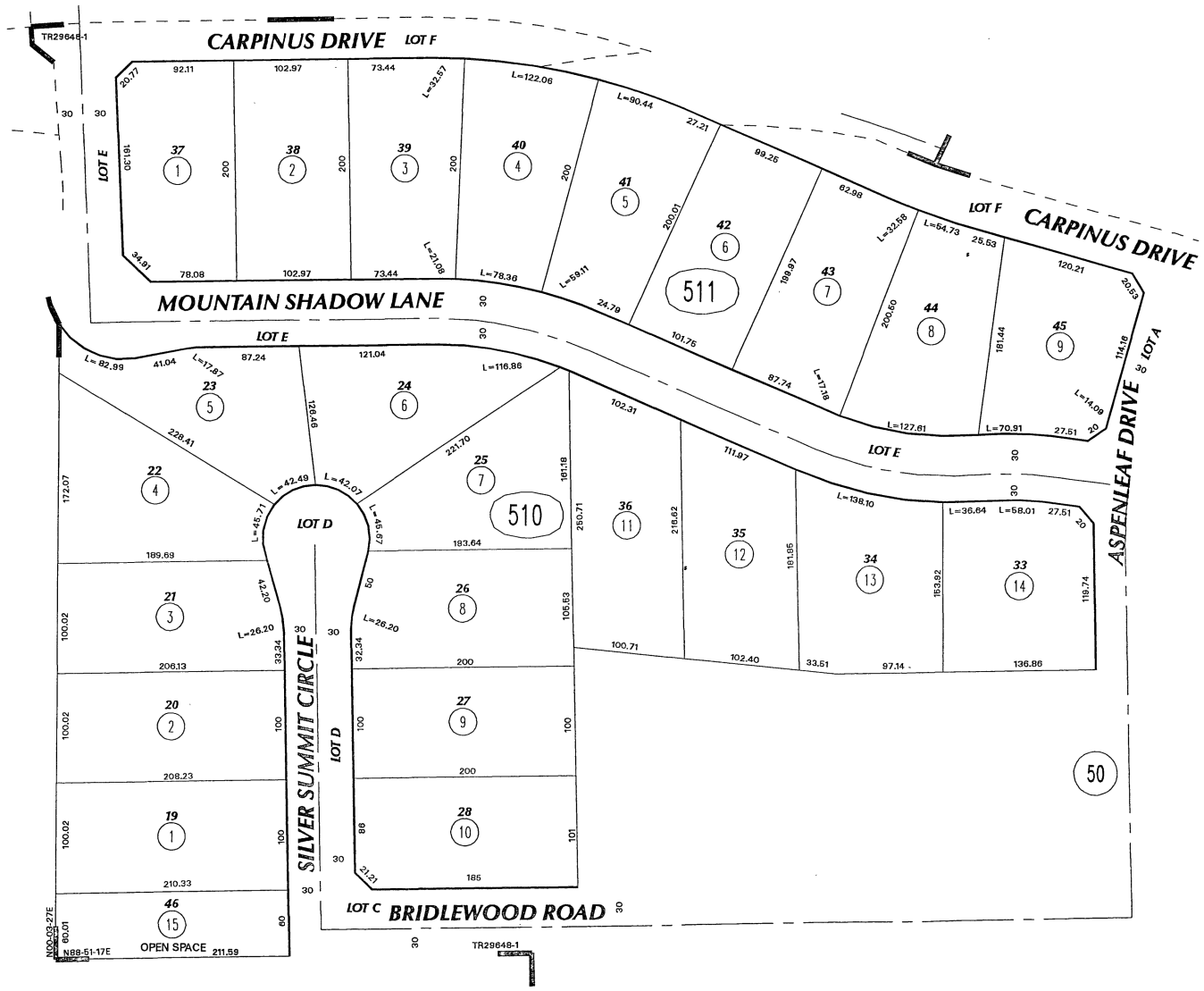
TRA 098-005

46

321-51

321-13

1" = 100'
ANGLE = 0



13

50

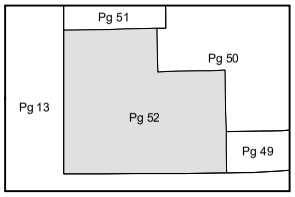
ASSESSOR'S MAP BK321 PG.51
Riverside County, Calif.

copy

MB 422/79-84 TRACT MAP NO. 29648-1

Nov 2007

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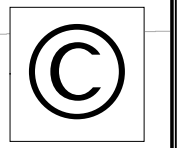


SEC. 8 T4SR4W

TRA 098-005

321-52

321-13



1 " equals 100 '

BRIDLEWOOD ROAD

SILVER SUMMIT CIRCLE

LOT D

ROCKY SUMMIT DRIVE

LOT E

LOT A

CAJALCO ROAD

TR33465

OPEN SPACE



ASSESSOR'S MAP BK321 PG.52
Riverside County, Calif.

M. HILLIG

MB 428 / 85 - 88 TRACT MAP NO. 33465

June 2008

Exhibit D

Series 2015 Special Tax Bonds

Debt Service Schedule

Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Special Tax Revenue Bonds, 2015 Series
Debt Service Schedule

Period	Special Tax Revenue Bonds, Series 2015		
	Principal	Interest	Total Debt Service
9/1/2015	$225,000.00	$335,614.41	$560,614.41
9/1/2016	310,000.00	648,587.50	958,587.50
9/1/2017	335,000.00	642,387.50	977,387.50
9/1/2018	360,000.00	635,687.50	995,687.50
9/1/2019	390,000.00	628,487.50	1,018,487.50
9/1/2020	415,000.00	620,687.50	1,035,687.50
9/1/2021	445,000.00	612,387.50	1,057,387.50
9/1/2022	485,000.00	594,587.50	1,079,587.50
9/1/2023	525,000.00	575,187.50	1,100,187.50
9/1/2024	570,000.00	554,187.50	1,124,187.50
9/1/2025	620,000.00	525,687.50	1,145,687.50
9/1/2026	670,000.00	500,887.50	1,170,887.50
9/1/2027	725,000.00	467,387.50	1,192,387.50
9/1/2028	785,000.00	431,137.50	1,216,137.50
9/1/2029	845,000.00	391,887.50	1,236,887.50
9/1/2030	915,000.00	349,637.50	1,264,637.50
9/1/2031	975,000.00	317,612.50	1,292,612.50
9/1/2032	1,035,000.00	282,268.76	1,317,268.76
9/1/2033	1,100,000.00	244,750.00	1,344,750.00
9/1/2034	1,175,000.00	189,750.00	1,364,750.00
9/1/2035	1,265,000.00	131,000.00	1,396,000.00
9/1/2036	1,355,000.00	67,750.00	1,422,750.00
Total	**$15,525,000.00**	**$9,747,558.17**	**$25,272,558.17**

Exhibit E

Delinquent Annual Special Tax Report

Fixed Charge Special Assessment Delinquency Report

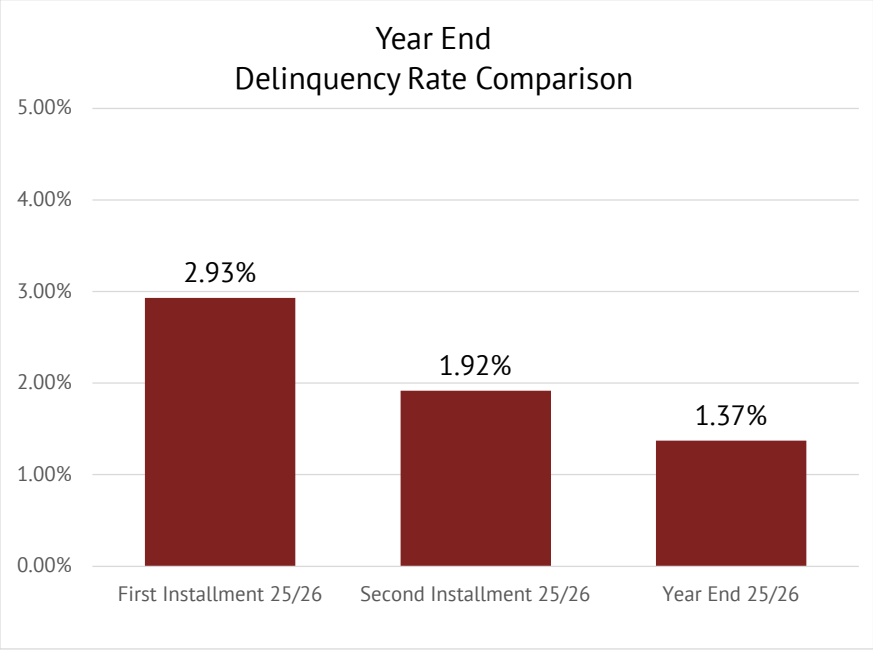
Year End Report for Fiscal Year 2025/2026

Val Verde Unified School District Community Facilities District No. 2002-1 Improvement Area A

Summary

Year End

Total Taxes Due June 30, 2026	**$1,750,619.18**
Amount Paid	**$1,726,593.06**
Amount Remaining to be Collected	**$24,026.12**
Number of Parcels Delinquent	**5**
Delinquency Rate	**1.37%**



Foreclosure

CFD Subject to Foreclosure Covenant:	**Yes**
Foreclosure Determination Date:	**July 15th**
Foreclosure Notification Date:	**August 29th**
Foreclosure Commencement Date:	**November 1st**

Foreclosure Qualification

Individual Owner Multiple Parcels Delinquency	**N/A**
Individual Parcels Semi-Annual Installments	**5**
Aggregate Delinquency Rate	**5.00%**

Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	**0**
Parcels Exceeding CFD Aggregate	**0**

Pursuant to the Fiscal Agent Agreement, the District shall not be required to order, or take action upon, the commencement of foreclosure proceedings if the amount of delinquencies on a particular parcel in relation to the cost of appropriate foreclosure proceedings may be such that the costs do not warrant the foreclosure proceedings costs.

Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2025/2026

Val Verde Unified School District Community Facilities District No. 2002-1 Improvement Area A

Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	$1,617,306.82	12	$1,585,019.65	$32,287.17	2.00%	$0.00	0.00%
2022/2023	1,649,652.02	7	1,627,102.78	22,549.24	1.37%	0.00	0.00%
2023/2024	1,653,175.45	8	1,623,705.54	29,469.91	1.78%	4,358.92	0.26%
2024/2025	1,716,297.70	9	1,679,840.73	36,456.97	2.12%	11,600.24	0.68%
2025/2026	1,750,619.18	5	1,726,593.06	24,026.12	1.37%	24,026.12	1.37%

Historical Delinquency Rate

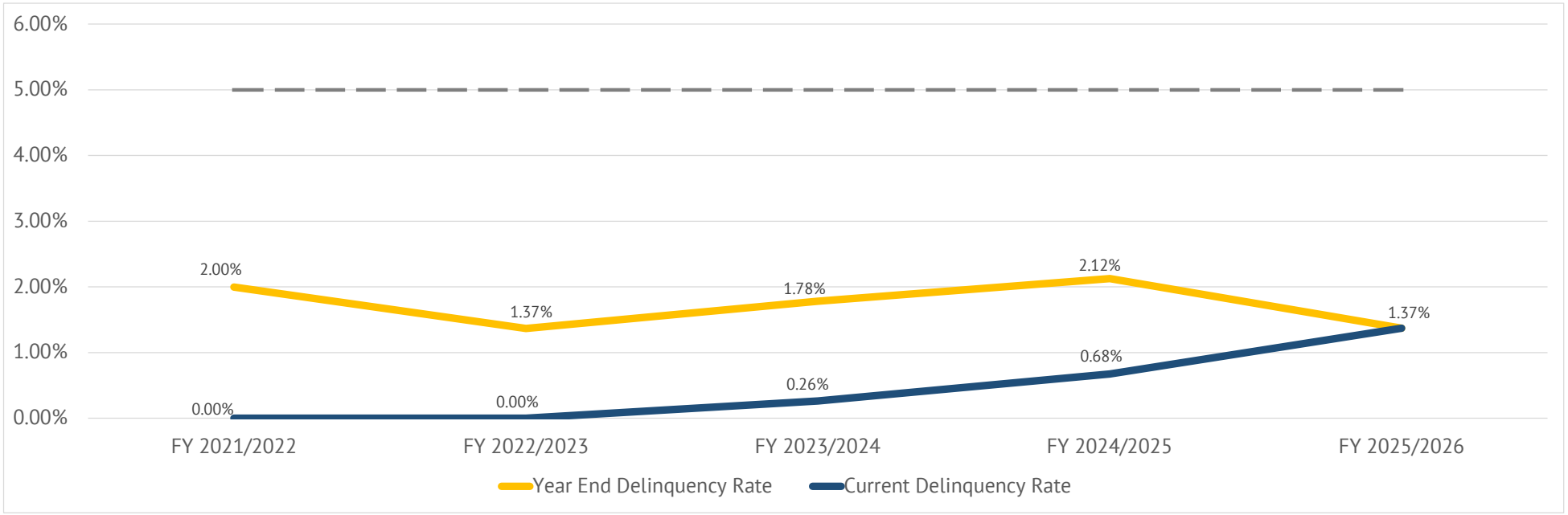


Exhibit F

Summary of Transactions for Fiscal Agent Accounts

Funding Report - Detail

Fund: CFD No. 2002-1 IA A Series 2005 Special Tax Bonds

Subfund: 8954727D - Reserve Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$34,993.40	$1,452,574.76	$0.00	($1,476,418.60)	$0.00	$11,149.56			BEGINNING BALANCE
07-01-2025	$36.08					$11,185.64		Interest	Interest Earnings
08-01-2025	$37.57					$11,223.21		Interest	Interest Earnings
09-02-2025	$37.70					$11,260.91		Interest	Interest Earnings
10-01-2025	$2.43					$11,263.34		Interest	Interest Earnings
10-01-2025				($2.43)		$11,260.91		Transfer Out	Transfer Excess Reserve To 8954728D Reserve Fund
10-01-2025				($11,260.91)		$0.00		Transfer Out	Transfer Excess Reserve To 8954728D Reserve Fund
	$113.78	$0.00	$0.00	($11,263.34)	$0.00	($11,149.56)			DATE RANGE BALANCE
Subfund Total	**$35,107.18**	**$1,452,574.76**	**$0.00**	**($1,487,681.94)**	**$0.00**	**$0.00**	**Total for 8954727D - Reserve Account**		

Subfund: 8954728A - Special Tax Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$21,248.16	$2,803,822.67	$0.00	($1,707,060.08)	$0.00	$1,118,010.75			BEGINNING BALANCE
07-01-2025	$3,618.12					$1,121,628.87		Interest	Interest Earnings
08-01-2025	$3,767.50					$1,125,396.37		Interest	Interest Earnings
08-11-2025		$12,648.55				$1,138,044.92		Deposit	Special Tax Deposit
09-02-2025	$3,809.02					$1,141,853.94		Interest	Interest Earnings
09-02-2025				($262,756.21)		$879,097.73		Transfer Out	Transfer To 8954728B Interest Account
09-02-2025				($305,950.38)		$573,147.35		Transfer Out	Transfer To 8954728C Principal Account
10-01-2025	$1,894.58					$575,041.93		Interest	Interest Earnings
10-07-2025			$194,667.65			$769,709.58		Transfer In	Transfer From 8954749S Surplus Fund
10-07-2025				($767,815.00)		$1,894.58		Transfer Out	Transfer To 8954728S School Facilities Fund
11-03-2025	$362.97					$2,257.55		Interest	Interest Earnings
12-01-2025	$6.62					$2,264.17		Interest	Interest Earnings
01-02-2026	$6.65					$2,270.82		Interest	Interest Earnings
01-29-2026		$889,857.99				$892,128.81		Deposit	Special Tax Deposit
02-02-2026	$249.49					$892,378.30		Interest	Interest Earnings
02-12-2026		$27,721.14				$920,099.44		Deposit	Special Tax Deposit
03-02-2026	$2,307.81					$922,407.25		Interest	Interest Earnings
03-02-2026				($239,044.68)		$683,362.57		Transfer Out	Transfer To 8954728B Interest Account
03-02-2026				($332,820.20)		$350,542.37		Transfer Out	Transfer To 8954728C Principal Account
04-01-2026	$1,029.60					$351,571.97		Interest	Interest Earnings
04-23-2026				($60,000.00)		$291,571.97		Transfer From	Transfer To 8954728I Administrative Expense Fund
05-01-2026	$903.43					$292,475.40		Interest	Interest Earnings
05-27-2026		$830,912.71				$1,123,388.11		Deposit	Special Tax Deposit
06-01-2026	$1,177.94					$1,124,566.05		Interest	Interest Earnings
	$19,133.73	$1,761,140.39	$194,667.65	($1,968,386.47)	$0.00	$6,555.30			DATE RANGE BALANCE
Subfund Total	**$40,381.89**	**$4,564,963.06**	**$194,667.65**	**($3,675,446.55)**	**$0.00**	**$1,124,566.05**	**Total for 8954728A - Special Tax Fund**		

Subfund: 8954728B - Interest Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$87.27	$0.00	$539,937.50	($277,093.75)	($262,843.75)	$87.27			BEGINNING BALANCE
07-01-2025	$0.28					$87.55		Interest	Interest Earnings
08-01-2025	$0.29					$87.84		Interest	Interest Earnings
09-02-2025					($262,843.76)	($262,755.92)	Cede & Co.	Debt Service Interest	Debt Service Interest
09-02-2025			$262,756.21			$0.29		Transfer In	Transfer From 8954728A Special Tax Fund
09-02-2025	$0.30					$0.59		Interest	Interest Earnings
10-01-2025	$0.01					$0.60		Interest	Interest Earnings
03-02-2026		$0.01				$0.61		Deposit	Deposit Of Funds To Cover Rounding For Debt Service
03-02-2026					($250,443.76)	($250,443.15)	Cede & Co.	Debt Service Interest	Debt Service Interest

Funding Report - Detail

Subfund: 8954728B - Interest Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
03-02-2026			$11,398.47			($239,044.68)		Transfer In	Transfer Excess Reserve From 8954728D Reserve Fund
03-02-2026			$239,044.68			$0.00		Transfer In	Transfer From 8954728A Special Tax Fund
	$0.88	$0.01	$513,199.36	$0.00	($513,287.52)	($87.27)			DATE RANGE BALANCE
Subfund Total	**$88.15**	**$0.01**	**$1,053,136.86**	**($277,093.75)**	**($776,131.27)**	**$0.00**	**Total for 8954728B - Interest Account**		

Subfund: 8954728C - Principal Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$3,036.63	$0.00	$595,000.00	($285,000.00)	$0.00	$313,036.63			BEGINNING BALANCE
07-01-2025	$1,012.99					$314,049.62		Interest	Interest Earnings
08-01-2025	$1,054.88					$315,104.50		Interest	Interest Earnings
09-02-2025					($620,000.00)	($304,895.50)	Cede & Co.	Debt Service Principal	Debt Service Principal
09-02-2025			$305,950.38			$1,054.88		Transfer In	Transfer From 8954728A Special Tax Fund
09-02-2025	$1,058.44					$2,113.32		Interest	Interest Earnings
10-01-2025	$40.63					$2,153.95		Interest	Interest Earnings
11-03-2025	$6.90					$2,160.85		Interest	Interest Earnings
12-01-2025	$6.41					$2,167.26		Interest	Interest Earnings
01-02-2026	$6.37					$2,173.63		Interest	Interest Earnings
02-02-2026	$6.17					$2,179.80		Interest	Interest Earnings
03-02-2026			$332,820.20			$335,000.00		Transfer In	Transfer From 8954728A Special Tax Fund
03-02-2026	$5.53					$335,005.53		Interest	Interest Earnings
04-01-2026	$904.60					$335,910.13		Interest	Interest Earnings
05-01-2026	$904.49					$336,814.62		Interest	Interest Earnings
06-01-2026	$928.00					$337,742.62		Interest	Interest Earnings
	$5,935.41	$0.00	$638,770.58	$0.00	($620,000.00)	$24,705.99			DATE RANGE BALANCE
Subfund Total	**$8,972.04**	**$0.00**	**$1,233,770.58**	**($285,000.00)**	**($620,000.00)**	**$337,742.62**	**Total for 8954728C - Principal Account**		

Subfund: 8954728D - Reserve Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			BEGINNING BALANCE
10-01-2025		$11,260.91				$11,260.91		Deposit	Transfer of all balance remaining as of 10-1-2025
10-01-2025		$2.43				$11,263.34		Deposit	Transfer of all balance remaining as of 10-1-2025
11-03-2025	$36.07					$11,299.41		Interest	Interest Earnings
12-01-2025	$33.49					$11,332.90		Interest	Interest Earnings
01-02-2026	$33.29					$11,366.19		Interest	Interest Earnings
02-02-2026	$32.28					$11,398.47		Interest	Interest Earnings
03-02-2026	$28.93					$11,427.40		Interest	Interest Earnings
03-02-2026				($11,398.47)		$28.93		Transfer Out	Transfer To 8954728B Interest Account
04-01-2026	$1.11					$30.04		Interest	Interest Earnings
05-01-2026	$0.08					$30.12		Interest	Interest Earnings
06-01-2026	$0.08					$30.20		Interest	Interest Earnings
	$165.33	$11,263.34	$0.00	($11,398.47)	$0.00	$30.20			DATE RANGE BALANCE
Subfund Total	**$165.33**	**$11,263.34**	**$0.00**	**($11,398.47)**	**$0.00**	**$30.20**	**Total for 8954728D - Reserve Fund**		

Subfund: 8954728I - Administrative Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$2,351.27	$53,796.06	$50,000.00	$0.00	($55,868.53)	$50,278.80			BEGINNING BALANCE
07-01-2025	$165.09					$50,443.89		Interest	Interest Earnings
08-01-2025	$169.44					$50,613.33		Interest	Interest Earnings
09-02-2025	$170.01					$50,783.34		Interest	Interest Earnings
10-01-2025	$162.43					$50,945.77		Interest	Interest Earnings
10-08-2025					($2,138.89)	$48,806.88	KeyAnalytics	Professional Services	2025/2026 Annual Base Fee Invoice 2025-1212 per pay req #78

Funding Report - Detail

Subfund: 8954728I - Administrative Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
11-03-2025	$157.83					$48,964.71		Interest	Interest Earnings
12-01-2025	$145.14					$49,109.85		Interest	Interest Earnings
01-02-2026	$144.24					$49,254.09		Interest	Interest Earnings
01-12-2026					($46,928.58)	$2,325.51	Val Verde Unified School District	Professional Services	Check To Val Verde Per Admin Reimbursement Request
01-12-2026			$2,674.48			$4,999.99		Transfer In	Transfer From 8954728S School Facilities Fund
01-26-2026					($537.50)	$4,462.49	Zions Bank	Professional Services	Requisition No. 79 Annual Admin Fee Dec 2025 - Nov 2026 Invoice No. 13781
02-02-2026	$58.90					$4,521.39		Interest	Interest Earnings
03-02-2026	$11.47					$4,532.86		Interest	Interest Earnings
03-11-2026					($1,750.00)	$2,782.86	KeyAnalytics	Professional Services	Invoice 2026-187 Annual Base Fee 10/01/25-12/31/25Per Pay Req #80 Dtd 3-10-26
03-11-2026					($1,500.00)	$1,282.86	Zions Bank	Professional Services	Req. No. 81 Annual Admin Fee Mar 2026- Feb 2027 Invoice No. 13897
04-01-2026	$6.51					$1,289.37		Interest	Interest Earnings
04-23-2026			$60,000.00			$61,289.37		Transfer In	Transfer From 8954728A Special Tax Fund
04-24-2026					($1,750.00)	$59,539.37	KeyAnalytics	Professional Services	invoice 2026-507 2025/2026 Annual Base Fee Jan 1 26 - March 31 26 req #82 dtd 4-17-26
05-01-2026	$45.60					$59,584.97		Interest	Interest Earnings
06-01-2026	$164.20					$59,749.17		Interest	Interest Earnings
06-10-2026					($1,750.00)	$57,999.17	KeyAnalytics	Professional Services	invoice 2026-884 2025/2026 Annual Base Fee April 1 2026 - June 30 2026; per pay req #83
	$1,400.86	$0.00	$62,674.48	$0.00	($56,354.97)	$7,720.37			DATE RANGE BALANCE
Subfund Total	**$3,752.13**	**$53,796.06**	**$112,674.48**	**$0.00**	**($112,223.50)**	**$57,999.17**	**Total for 8954728I - Administrative Expense Fund**		

Subfund: 8954728R - Refunding Bonds Transferred Balance Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$23,061.70	$676,903.92	$0.00	$0.00	$0.00	$699,965.62			BEGINNING BALANCE
07-01-2025	$1,409.36					$701,374.98		Interest	Interest Earnings
08-01-2025	$1,240.42					$702,615.40		Interest	Interest Earnings
09-02-2025	$1,416.19					$704,031.59		Interest	Interest Earnings
10-01-2025	$1,530.36					$705,561.95		Interest	Interest Earnings
11-03-2025	$1,531.10					$707,093.05		Interest	Interest Earnings
12-01-2025	$1,537.30					$708,630.35		Interest	Interest Earnings
01-02-2026	$1,644.93					$710,275.28		Interest	Interest Earnings
02-02-2026	$815.32					$711,090.60		Interest	Interest Earnings
03-02-2026	$1,160.86					$712,251.46		Interest	Interest Earnings
04-01-2026	$1,255.75					$713,507.21		Interest	Interest Earnings
05-01-2026	$1,744.46					$715,251.67		Interest	Interest Earnings
06-01-2026	$1,255.56					$716,507.23		Interest	Interest Earnings
	$16,541.61	$0.00	$0.00	$0.00	$0.00	$16,541.61			DATE RANGE BALANCE
Subfund Total	**$39,603.31**	**$676,903.92**	**$0.00**	**$0.00**	**$0.00**	**$716,507.23**	**Total for 8954728R - Refunding Bonds Transferred Balance Account**		

Subfund: 8954728S - School Facilities Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$105,662.29	$3,247,598.11	$564,000.00	$0.00	($3,027,585.87)	$889,674.53			BEGINNING BALANCE
07-01-2025	$3,737.48					$893,412.01		Interest	Interest Earnings
08-01-2025	$3,000.93					$896,412.94		Interest	Interest Earnings
09-02-2025	$3,011.08					$899,424.02		Interest	Interest Earnings
10-01-2025	$2,876.85					$902,300.87		Interest	Interest Earnings
10-07-2025			$767,815.00			$1,670,115.87		Transfer In	Transfer From 8954728A Special Tax Fund
11-03-2025	$4,869.69					$1,674,985.56		Interest	Interest Earnings
12-01-2025	$4,965.13					$1,679,950.69		Interest	Interest Earnings
12-11-2025					($816,656.75)	$863,293.94	Val Verde Unified School District	Professional Services	Req #79 dtd 12-10-25
01-02-2026	$3,332.95					$866,626.89		Interest	Interest Earnings
01-12-2026				($2,674.48)		$863,952.41		Transfer Out	Transfer To 8954728I Administrative Expense Fund
02-02-2026	$2,456.14					$866,408.55		Interest	Interest Earnings

Funding Report - Detail

Subfund: 8954728S - School Facilities Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
03-02-2026	$2,198.97					$868,607.52		Interest	Interest Earnings
04-01-2026	$2,423.35					$871,030.87		Interest	Interest Earnings
05-01-2026	$2,345.39					$873,376.26		Interest	Interest Earnings
06-01-2026	$2,406.35					$875,782.61		Interest	Interest Earnings
	$37,624.31	$0.00	$767,815.00	($2,674.48)	($816,656.75)	($13,891.92)			DATE RANGE BALANCE
Subfund Total	**$143,286.60**	**$3,247,598.11**	**$1,331,815.00**	**($2,674.48)**	**($3,844,242.62)**	**$875,782.61**	**Total for 8954728S - School Facilities Fund**		
Fund Total	**$271,356.63**	**$10,007,099.26**	**$3,926,064.57**	**($5,739,295.19)**	**($5,352,597.39)**	**$3,112,627.88**	**Total for CFD No. 2002-1 IA A Series 2005 Special Tax Bonds**		
Grand Total	**$271,356.63**	**$10,007,099.26**	**$3,926,064.57**	**($5,739,295.19)**	**($5,352,597.39)**	**$3,112,627.88**	**Grand Total for Selected Funds/SubFunds**		

Exhibit G

Annual Special Tax Roll for Fiscal Year 2026/2027

Exhibit G
Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
0	0	321-130-056	$0.00
0	0	321-130-057	$0.00
0	0	321-130-058	$0.00
0	0	321-130-059	$0.00
0	Par 1	321-130-066	$0.00
25012-2	16	321-421-001	$4,824.30
25012-2	17	321-421-002	$4,824.30
25012-2	18	321-421-003	$5,262.48
25012-2	19	321-421-004	$5,074.68
25012-2	20	321-421-005	$5,262.48
25012-2	21	321-421-006	$5,262.48
25012-2	22	321-421-007	$4,824.30
25012-2	23	321-421-008	$5,074.68
25012-2	24	321-421-009	$4,824.30
25012-2	25	321-421-010	$5,262.48
25012-2	26	321-421-011	$4,824.30
25012-2	27	321-421-012	$5,074.68
25012-2	28	321-421-013	$5,262.48
25012-2	29	321-421-014	$5,074.68
25012-2	30	321-421-015	$5,074.68
25012-2	31	321-421-016	$4,824.30
25012-2	32	321-421-017	$5,262.48
25012-2	33	321-421-018	$4,824.30
25012-2	34	321-421-019	$5,074.68
25012-2	5	321-422-001	$5,262.48
25012-2	6	321-422-002	$4,824.30
25012-2	7	321-422-003	$5,262.48
25012-2	8	321-422-004	$4,824.30
25012-2	9	321-422-005	$5,074.68
25012-2	10	321-422-006	$5,074.68
25012-2	11	321-422-007	$5,262.48
25012-2	12	321-422-008	$5,074.68
25012-2	13	321-422-009	$5,074.68
25012-2	14	321-422-010	$5,074.68
25012-2	15	321-422-011	$5,262.48
25012	83	321-422-012	$5,262.48
25012	84	321-422-013	$4,824.30
25012	85	321-422-014	$4,824.30
25012	86	321-422-015	$5,262.48
25012	87	321-422-016	$4,824.30
25012	88	321-422-017	$4,824.30
25012	89	321-422-018	$5,262.48

Exhibit G
Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25012	90	321-422-019	$4,824.30
25012	91	321-422-020	$5,074.68
25012-2	1	321-423-001	$5,262.48
25012-2	2	321-423-002	$4,824.30
25012-2	3	321-423-003	$5,074.68
25012-2	4	321-423-004	$5,262.48
25012-1	35	321-423-005	$0.00
25012	1	321-423-006	$4,824.30
25012	2	321-423-007	$5,074.68
25012	3	321-423-008	$5,262.48
25012	4	321-423-009	$4,824.30
25012	5	321-423-010	$5,074.68
25012	6	321-423-011	$5,262.48
25012	7	321-423-012	$4,824.30
25012	8	321-423-013	$5,074.68
25012	79	321-424-001	$5,074.68
25012	80	321-424-002	$5,262.48
25012	81	321-424-003	$4,824.30
25012	82	321-424-004	$5,262.48
25012	26	321-430-001	$4,824.30
25012	27	321-430-002	$5,074.68
25012	28	321-430-003	$5,262.48
25012	29	321-430-004	$4,824.30
25012	30	321-430-005	$5,262.48
25012	31	321-430-006	$4,824.30
25012	32	321-430-007	$5,262.48
25012	33	321-430-008	$5,074.68
25012	34	321-430-009	$4,824.30
25012	35	321-430-010	$5,074.68
25012	36	321-430-011	$5,262.48
25012	37	321-430-012	$4,824.30
25012	38	321-430-013	$5,262.48
25012	39	321-430-014	$4,824.30
25012	40	321-430-015	$5,262.48
25012	41	321-430-016	$4,824.30
25012	42	321-430-017	$4,824.30
25012	43	321-430-018	$5,262.48
25012	44	321-430-019	$5,262.48
25012	45	321-430-020	$4,824.30
25012	46	321-430-021	$5,074.68
25012	47	321-430-022	$5,262.48
25012	48	321-430-023	$4,824.30

Exhibit G
Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25012	49	321-430-024	$4,824.30
25012	50	321-430-025	$5,262.48
25012	51	321-430-026	$4,824.30
25012	52	321-430-027	$5,074.68
25012	53	321-430-028	$5,262.48
25012	54	321-430-029	$4,824.30
25012	55	321-430-030	$4,824.30
25012	56	321-430-031	$5,262.48
25012	57	321-430-032	$4,824.30
25012	58	321-430-033	$5,074.68
25012	59	321-430-034	$5,262.48
25012	60	321-430-035	$4,824.30
25012	61	321-431-001	$4,824.30
25012	62	321-431-002	$5,262.48
25012	63	321-431-003	$4,824.30
25012	64	321-431-004	$5,262.48
25012	65	321-431-005	$5,262.48
25012	66	321-431-006	$4,824.30
25012	67	321-431-007	$4,824.30
25012	68	321-431-008	$4,824.30
25012	69	321-431-009	$5,074.68
25012	70	321-431-010	$5,262.48
25012	71	321-431-011	$4,824.30
25012	72	321-431-012	$5,262.48
25012	73	321-431-013	$5,074.68
25012	74	321-431-014	$5,262.48
25012	75	321-431-015	$4,824.30
25012	76	321-431-016	$5,262.48
25012	77	321-431-017	$5,262.48
25012	78	321-431-018	$4,824.30
25012	9	321-432-001	$5,262.48
25012	10	321-432-002	$4,824.30
25012	11	321-432-003	$5,074.68
25012	12	321-432-004	$5,262.48
25012	13	321-432-005	$5,074.68
25012	14	321-432-006	$5,262.48
25012	15	321-432-007	$4,824.30
25012	16	321-432-008	$5,262.48
25012	17	321-432-009	$5,262.48
25012	18	321-432-010	$4,824.30
25012	19	321-432-011	$4,824.30
25012	20	321-432-012	$5,262.48

Exhibit G
Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25012	21	321-432-013	$5,074.68
25012	22	321-432-014	$5,262.48
25012	23	321-432-015	$4,824.30
25012	24	321-432-016	$5,074.68
25012	25	321-432-017	$5,262.48
29646-1	1	321-440-001	$4,761.72
29646-1	2	321-440-002	$4,520.84
29646-1	3	321-440-003	$4,761.72
29646-1	4	321-440-004	$4,520.84
29646-1	5	321-440-005	$4,761.72
29646-1	6	321-440-006	$4,520.84
29646-1	7	321-440-007	$4,520.84
29646-1	8	321-440-008	$4,761.72
29646-1	9	321-440-009	$4,520.84
29646-1	10	321-440-010	$4,520.84
29646-1	11	321-440-011	$4,761.72
29646-1	12	321-440-012	$4,520.84
29646-1	13	321-440-013	$4,520.84
29646-1	54	321-440-014	$0.00
29646-1	28	321-441-001	$4,520.84
29646-1	29	321-441-002	$4,520.84
29646-1	30	321-441-003	$4,520.84
29646-1	31	321-441-004	$4,520.84
29646-1	32	321-441-005	$4,520.84
29646-1	33	321-441-006	$4,520.84
29646-1	34	321-441-007	$4,520.84
29646-1	35	321-441-008	$4,761.72
29646-1	50	321-442-001	$4,520.84
29646-1	51	321-442-002	$4,520.84
29646-1	52	321-442-003	$4,761.72
29646-1	53	321-442-004	$4,520.84
29646-1	14	321-450-001	$4,761.72
29646-1	15	321-450-002	$4,520.84
29646-1	16	321-450-003	$4,520.84
29646-1	17	321-450-004	$4,761.72
29646-1	18	321-450-005	$4,520.84
29646-1	19	321-450-006	$4,520.84
29646-1	20	321-450-007	$4,761.72
29646-1	21	321-451-001	$4,520.84
29646-1	22	321-451-002	$4,520.84
29646-1	23	321-451-003	$4,761.72
29646-1	24	321-451-004	$4,520.84

Exhibit G
Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29646-1	25	321-451-005	$4,520.84
29646-1	26	321-451-006	$4,520.84
29646-1	27	321-451-007	$4,520.84
29646-1	36	321-451-008	$4,520.84
29646-1	37	321-451-009	$4,520.84
29646-1	38	321-451-010	$4,520.84
29646-1	39	321-451-011	$4,520.84
29646-1	40	321-451-012	$4,761.72
29646-1	41	321-451-013	$4,520.84
29646-1	42	321-452-001	$4,761.72
29646-1	43	321-452-002	$4,520.84
29646-1	44	321-452-003	$4,761.72
29646-1	45	321-452-004	$4,520.84
29646-1	46	321-452-005	$4,761.72
29646-1	47	321-452-006	$4,520.84
29646-1	48	321-452-007	$4,520.84
29646-1	49	321-452-008	$4,761.72
29646	1	321-460-001	$4,520.84
29646	2	321-460-002	$4,761.72
29646	3	321-460-003	$4,520.84
29646	4	321-460-004	$4,761.72
29646	5	321-460-005	$4,520.84
29646	6	321-460-006	$4,761.72
29646	34	321-461-001	$4,520.84
29646	35	321-461-002	$4,520.84
29646	36	321-461-003	$4,520.84
29646	37	321-461-004	$4,761.72
29646	38	321-461-005	$4,520.84
29646	39	321-461-006	$4,520.84
29646	40	321-461-007	$4,761.72
29646	41	321-461-008	$4,520.84
29646	42	321-461-009	$4,520.84
29646	43	321-461-010	$4,520.84
29646	57	321-461-011	$4,520.84
29646	58	321-461-012	$4,761.72
29646	59	321-461-013	$4,520.84
29646	60	321-461-014	$4,520.84
29646	61	321-461-015	$4,520.84
29646	62	321-461-016	$4,761.72
29646	63	321-461-017	$4,520.84
29646	64	321-461-018	$4,520.84
29646	65	321-461-019	$4,761.72

Exhibit G
Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29646	27	321-462-001	$4,520.84
29646	28	321-462-002	$4,761.72
29646	29	321-462-003	$4,520.84
29646	30	321-462-004	$4,761.72
29646	31	321-462-005	$4,520.84
29646	32	321-462-006	$4,761.72
29646	33	321-462-007	$4,520.84
29646	7	321-470-001	$4,520.84
29646	8	321-470-002	$4,520.84
29646	9	321-470-003	$4,761.72
29646	10	321-470-004	$4,520.84
29646	11	321-470-005	$4,520.84
29646	12	321-471-001	$4,761.72
29646	13	321-471-002	$4,520.84
29646	14	321-471-003	$4,761.72
29646	15	321-471-004	$4,520.84
29646	16	321-471-005	$4,520.84
29646	17	321-471-006	$4,761.72
29646	18	321-471-007	$4,520.84
29646	19	321-471-008	$4,761.72
29646	20	321-471-009	$4,520.84
29646	21	321-471-010	$4,520.84
29646	22	321-471-011	$4,761.72
29646	44	321-472-001	$4,761.72
29646	45	321-472-002	$4,520.84
29646	46	321-472-003	$4,520.84
29646	47	321-472-004	$4,761.72
29646	48	321-472-005	$4,520.84
29646	49	321-472-006	$4,520.84
29646	50	321-472-007	$4,761.72
29646	51	321-472-008	$4,520.84
29646	52	321-472-009	$4,761.72
29646	53	321-472-010	$4,761.72
29646	54	321-472-011	$4,520.84
29646	55	321-472-012	$4,520.84
29646	56	321-472-013	$4,520.84
29646	23	321-473-001	$4,520.84
29646	24	321-473-002	$4,520.84
29646	25	321-473-003	$4,761.72
29646	26	321-473-004	$4,520.84
29648	1	321-480-001	$4,520.84
29648	2	321-480-002	$4,520.84

Exhibit G
Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29648	3	321-480-003	$4,761.72
29648	4	321-480-004	$4,520.84
29648	5	321-480-005	$4,520.84
29648	6	321-480-006	$4,761.72
29648	7	321-480-007	$4,520.84
29648	8	321-480-008	$4,520.84
29648	9	321-480-009	$4,761.72
29648	10	321-480-010	$4,520.84
29648	17	321-481-001	$4,761.72
29648	18	321-481-002	$4,520.84
29648	19	321-481-003	$4,761.72
29648	20	321-481-004	$4,520.84
29648	21	321-481-005	$4,761.72
29648	22	321-481-006	$4,520.84
29648	23	321-481-007	$4,520.84
29648	24	321-481-008	$4,761.72
29648	25	321-481-009	$4,520.84
29648	26	321-481-010	$4,520.84
29648	27	321-481-011	$4,761.72
29648	28	321-481-012	$4,520.84
29648	29	321-481-013	$4,520.84
29648	30	321-481-014	$4,761.72
29648	31	321-481-015	$4,520.84
29648	32	321-481-016	$4,520.84
29648	45	321-482-001	$4,761.72
29648	46	321-482-002	$4,520.84
29648	47	321-482-003	$4,520.84
29648	62	321-483-001	$4,520.84
29648	63	321-483-002	$4,520.84
29648	64	321-483-003	$4,761.72
29648	65	321-483-004	$4,520.84
29648	66	321-483-005	$4,520.84
29648	67	321-483-006	$4,761.72
29648	68	321-483-007	$4,520.84
29648	69	321-483-008	$4,520.84
29648	70	321-483-009	$4,520.84
29648	71	321-483-010	$4,761.72
29648	72	321-483-011	$4,520.84
29648	73	321-483-012	$4,761.72
29648	11	321-490-001	$4,520.84
29648	12	321-490-002	$4,761.72
29648	13	321-490-003	$4,520.84

Exhibit G
Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29648	14	321-491-001	$4,520.84
29648	15	321-491-002	$4,520.84
29648	16	321-491-003	$4,520.84
29648	33	321-491-004	$4,761.72
29648	34	321-491-005	$4,520.84
29648	35	321-492-001	$4,520.84
29648	36	321-492-002	$4,520.84
29648	37	321-492-003	$4,761.72
29648	38	321-492-004	$4,520.84
29648	39	321-492-005	$4,761.72
29648	40	321-492-006	$4,520.84
29648	41	321-492-007	$4,520.84
29648	42	321-492-008	$4,520.84
29648	43	321-492-009	$4,761.72
29648	44	321-492-010	$4,520.84
29648	48	321-492-011	$4,761.72
29648	49	321-492-012	$4,520.84
29648	50	321-492-013	$4,520.84
29648	51	321-492-014	$4,761.72
29648	52	321-492-015	$4,520.84
29648	53	321-493-001	$4,520.84
29648	54	321-493-002	$4,520.84
29648	55	321-493-003	$4,520.84
29648	56	321-493-004	$4,520.84
29648	57	321-493-005	$4,520.84
29648	58	321-493-006	$4,761.72
29648	59	321-493-007	$4,520.84
29648	60	321-493-008	$4,520.84
29648	61	321-493-009	$4,761.72
29648-1	1	321-500-001	$4,761.72
29648-1	2	321-500-002	$4,761.72
29648-1	3	321-500-003	$4,520.84
29648-1	4	321-500-004	$4,761.72
29648-1	5	321-500-005	$4,761.72
29648-1	6	321-500-006	$4,520.84
29648-1	7	321-500-007	$4,761.72
29648-1	8	321-500-008	$4,761.72
29648-1	9	321-500-009	$4,520.84
29648-1	10	321-500-010	$4,761.72
29648-1	11	321-501-001	$4,520.84
29648-1	12	321-501-002	$4,761.72
29648-1	13	321-501-003	$4,761.72

Exhibit G
Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29648-1	14	321-501-004	$4,520.84
29648-1	15	321-501-005	$4,761.72
29648-1	16	321-501-006	$4,761.72
29648-1	17	321-501-007	$4,520.84
29648-1	18	321-501-008	$4,761.72
29648-1	29	321-502-001	$4,761.72
29648-1	30	321-502-002	$4,761.72
29648-1	31	321-502-003	$4,520.84
29648-1	32	321-502-004	$4,761.72
29648-1	19	321-510-001	$4,761.72
29648-1	20	321-510-002	$4,761.72
29648-1	21	321-510-003	$4,761.72
29648-1	22	321-510-004	$4,520.84
29648-1	23	321-510-005	$4,761.72
29648-1	24	321-510-006	$4,761.72
29648-1	25	321-510-007	$4,761.72
29648-1	26	321-510-008	$4,520.84
29648-1	27	321-510-009	$4,761.72
29648-1	28	321-510-010	$4,520.84
29648-1	36	321-510-011	$4,761.72
29648-1	35	321-510-012	$4,520.84
29648-1	34	321-510-013	$4,761.72
29648-1	33	321-510-014	$4,761.72
29648-1	46	321-510-015	$0.00
29648-1	37	321-511-001	$4,761.72
29648-1	38	321-511-002	$4,761.72
29648-1	39	321-511-003	$4,520.84
29648-1	40	321-511-004	$4,761.72
29648-1	41	321-511-005	$4,520.84
29648-1	42	321-511-006	$4,520.84
29648-1	43	321-511-007	$4,761.72
29648-1	44	321-511-008	$4,761.72
29648-1	45	321-511-009	$4,520.84
33465	2	321-520-001	$4,520.84
33465	3	321-520-002	$4,761.72
33465	4	321-520-003	$4,520.84
33465	5	321-520-004	$4,520.84
33465	6	321-520-005	$4,761.72
33465	7	321-520-006	$4,761.72
33465	8	321-520-007	$4,520.84
33465	9	321-520-008	$4,761.72
33465	10	321-520-009	$4,761.72

Exhibit G
Val Verde Unified School District
Improvement Area A of Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
33465	16	321-520-010	$0.00
33465	11	321-521-001	$4,761.72
33465	12	321-521-002	$4,520.84
33465	13	321-521-003	$4,761.72
33465	14	321-521-004	$4,761.72
33465	15	321-521-005	$4,520.84

Total Parcels	**384**
Total Taxable Parcels	**375**
Total Assigned Special Tax	**$1,785,629.16**