Mello Roos Report Information as of Reporting Year End: ***6/30/2026***

Issuance

Issuer Name:	Tustin Unified School District CFD No 97-1
Issue Name:	Community Facilities District No. 97-1 of the Tustin Unified School District Special Tax Refunding Bonds
Project Name:	School Facilities
Actual Sale Date:	5/6/2026
Settlement Date:	5/27/2026
Original Principal Amount:	$60,210,000.00
Date of Filing:	
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	$6,021,000.00

Credit Rating from Report of Final Sale

Credit Rating:	Rated
Standard & Poor:	AA/A-
Fitch:	
Moody's:	
Other:	

Credit Rating from Mello-Roos Last Yearly Fiscal Status Report

Credit Rating:	--
Standard & Poor:	
Fitch:	
Moody's:	
Other:	

Credit Rating for This Reporting Period

Credit Rating:	Rated

Standard & Poor:	AA/A-
Fitch:	
Moody's:	
Other:	

Fund Balance

Principal Amount of Bonds Outstanding:	$60,210,000.00
Bond Reserve Fund:	$6,021,000.00
Capitalized Interest Fund:	$0.00
Construction Fund(s):	$0.00

Assessed Value

Assessed or Appraised Value Reported as of:	1/1/2026
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	$4,844,091,386.00

Tax Collection

Total Amount of Special Taxes Due Annually:	$6,464,380.36
Total Amount of Unpaid Special Taxes Annually:	$25,778.73
Does this agency participate in the County's Teeter Plan?	Yes

Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	6/30/2026
Total Number of Delinquent Parcels:	37

Total Amount of Special Taxes Due on Delinquent Parcels:	$25,778.73

Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	Levy File Tustin USD CFD No. 97-1_20262027_Delinq.pdf	10/8/2026

Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
No data available to disaplay.		

Retired Issues

Indicate Reason for Retirement:	Not Retired

Filing Contact

Filing Contact Name:	Brien Clarke
Agency/Organization Name:	Special District Financing & Administration
Address:	27201 Puerta Real
City:	Mission Viejo
State:	CA
Zip Code:	92691
Telephone:	760-2332630
Fax Number:	2332631
E-mail:	brienc@sdfa.com

Comments

Issuer Comments:	Reserve policy issued by Build America Mutual.