

**Community Facilities District  
No. 12  
Annual Special Tax Report**  
*Fiscal Year Ending June 30, 2025*

**2025 / 2026**



**Poway Unified  
School District**



*A division of California Financial Services*

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# Introduction

Community Facilities District (“CFD”) No. 12 of the Poway Unified School District (the “School District”) was formed pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act of 1982”, as amended (the “Act”), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. CFD No. 12 is authorized under the Act to finance certain facilities (the “Authorized Facilities”) as established at the time of formation.

This Annual Special Tax Report (the “Report”) summarizes certain general and administrative information and analyzes the financial obligations of CFD No. 12 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2025/2026. The Annual Special Tax Levy is calculated pursuant to the First Amended Rate and Method of Apportionment (the “RMA”) which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Bond Indenture, dated April 1, 2007, supplemented by the First Supplemental Bond Indenture, dated May 1, 2013, further supplemented by the Second Supplemental Indenture, dated August 1, 2016, and further supplemented by the Third Supplemental Indenture, dated March 1, 2022, between the School District and Zion Bancorporation, National Association acting as Fiscal Agent (the “Fiscal Agent”).

This Report is organized into the following Sections:

## **Section I – CFD Background**

Section I provides background information relating to the formation of CFD No. 12 and the long-term obligations issued to finance the Authorized Facilities.

## **Section II – Fiscal Year 2024/2025 Special Tax Levy**

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2024/2025 and an accounting of the remaining collections.

### **Section III – Fund and Account Balances**

Section III examines the financial activity within the funds and accounts associated with CFD No. 12.

### **Section IV – Senate Bill 165**

Section IV provides information required under Senate Bill 165 regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of CFD No. 12 for Fiscal Year 2024/2025.

### **Section V – Minimum Annual Special Tax Requirement**

Section V calculates the Minimum Annual Special Tax Requirement based on the obligations of CFD No. 12 for Fiscal Year 2025/2026.

### **Section VI – Special Tax Classification**

Section VI provides updated information regarding the Special Tax classification of parcels within CFD No. 12.

### **Section VII – Fiscal Year 2025/2026 Special Tax Levy**

Section VII provides the Fiscal Year 2025/2026 Special Tax levy based on updated Special Tax classifications and the Minimum Annual Special Tax Requirement.

# I. CFD Background

This Section provides background information regarding the formation of CFD No. 12 and the bonds issued to fund the Authorized Facilities.

## A. Location

CFD No. 12 is located in the in several non-contiguous areas of land located within the City of San Diego. The eastern portion of CFD No. 12 consists of several parcels north and south of the easterly portion of Carmel Valley Road. Additional parcels are in the northwestern portion of the School District west of Camino del Sur and within the Del Sur community. The remaining parcel is within the Santaluz community west of Camino del Sur between Via Azul and Lazanja Drive. For reference, the boundary map of CFD No. 12 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

## B. Formation

CFD No. 12 was formed and established by the School District on June 24, 2002, under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of CFD No. 12, and a landowner election at which the qualified electors of CFD No. 12 authorized CFD No. 12 to incur bonded indebtedness in an amount not to exceed \$18,000,000 and approved the levy of Annual Special Taxes.

CFD No. 12 was formed pursuant to the Black Mountain Ranch Phase II School Impact Mitigation Agreement, dated July 1, 1998, entered into by the School District, with the Black Mountain Ranch Limited Partnership. The Black Mountain Ranch Limited Partnership and Shea Homes requested that the School District form CFD No. 12 for the purpose of providing the financing for the public school facilities and related infrastructure required by the School District as a result of CFD No. 12.

The table below provides information related to the formation of CFD No. 12.

**Board Actions Related to  
Formation of CFD No. 12**

Resolution	Board Meeting Date	Resolution No.
Resolution of Intention	May 20, 2002	81-2002
Resolution to Incur Bonded Indebtedness	May 20, 2002	82-2002
Resolution of Formation	June 24, 2002	113-2002
Ordinance Levying Special Taxes	June 24, 2002	2002-02

A Notice of Special Tax Lien was recorded in the real property records of the County on February 19, 2003, on all property within CFD No. 12 as Document No. 2003-0184116.

**C. Bonds**

**1. 2007 Special Tax Bonds**

On June 20, 2007, the 2007 Special Tax Bonds (“2007 Bonds”) of the School District were issued in the amount of \$7,689,087.48 for CFD No. 12. The 2007 Bonds were issued under and subject to the terms of the Bond Indenture dated April 1, 2007 (“2007 Indenture”), and the Act. The proceeds of the 2007 Bonds were used to pay for the acquisition and construction of school facilities.

**2. Special Tax Bonds, Series 2013**

On May 22, 2013, the Special Tax Bonds, Series 2013 (“2013 Bonds”) of the School District were issued in the amount of \$4,430,000 for CFD No. 12. The 2013 Bonds were issued under and subject to the terms of the 2007 Indenture and the First Supplemental Indenture dated May 1, 2013 (“2013 Indenture”), and the Act. The proceeds of the 2013 Bonds were used to pay for the acquisition and/or construction of School Facilities.

### **3. Special Tax Refunding Bonds, Series 2016**

On August 16, 2016, the Special Tax Refunding Bonds, Series 2016 (“2016 Bonds”) of the School District were issued in the amount of \$6,635,000 for CFD No. 12. The 2016 Bonds were issued under and subject to the terms of the 2007 Indenture, 2013 Indenture, and the Second Supplemental Indenture dated August 1, 2016 (“2016 Indenture”), and the Act. The proceeds of the 2016 Bonds were used to defease and refund a portion of the 2007 Poway Unified School District Public Financing Authority (“Authority”) Bonds and thereby discharge the 2007 Bonds. The 2016 Bonds are Local Obligation Bonds of the Authority and are utilized, along with the debt service payments from CFD Nos. 4, Improvement Area B of CFD No. 8, 9, and 10 to pay the debt service of the Special Tax Revenue Refunding Bonds, Series 2016A of the Authority.

### **4. Special Tax Refunding Bonds, Series 2022**

On March 22, 2022, the Special Tax Refunding Bonds, Series 2022 (“2022 Bonds”, collectively with the 2007 Bonds, 2013 Bonds, and 2016 Bonds, “Bonds”) of the School District were issued in the amount of \$3,765,000. The 2022 Bonds were issued under and subject to the terms of the 2007 Indenture, 2013 Indenture, 2016 Indenture, and Third Supplemental Indenture dated March 1, 2022 (“2022 Indenture”, collectively with the 2007 Indenture, 2013 Indenture, and 2016 Indenture, “Bond Indentures”), and the Act. The 2022 Bonds were issued to defease and refund a portion of the 2013 Authority Bonds and thereby discharge the 2013 Bonds. The 2022 Bonds are Local Obligation Bonds of the Authority and are utilized, along with the debt service payments from CFD Nos. 4 and 13 to pay debt service on the Special Tax Revenue Refunding Bonds, Series 2022A of the Authority. For more information regarding the use of the 2022 Bonds proceeds, please refer to Section IV of this Report.

Copies of the debt service schedule of the 2016 Bonds and 2022 Bonds are included as Exhibit D.

## II. Fiscal Year 2024/2025 Special Tax Levy

Each Fiscal Year, CFD No. 12 levies and collects Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Special Taxes in Fiscal Year 2024/2025.

### A. Special Tax Levy

The Special Tax levy for Fiscal Year 2024/2025 is summarized by Special Tax classification in the table below.

#### Fiscal Year 2024/2025 Annual Special Tax Levy

Tax Class/ Land Use	Sq. Footage/ Unit Type	Number of Units/Acres	Average Assigned Annual Special Tax Rate <sup>[1]</sup>	Total Assigned Annual Special Taxes
1	> 3,750 Sq. Ft.	224 Units	\$3,969.24 per Unit	\$889,109.36
2	3,501 Sq. Ft. to 3,750 Sq. Ft.	61 Units	\$3,229.63 per Unit	197,007.36
3	3,251 Sq. Ft. to 3,500 Sq. Ft.	25 Units	\$3,013.98 per Unit	75,349.38
4	3,001 Sq. Ft. to 3,250 Sq. Ft.	79 Units	\$2,798.75 per Unit	221,100.96
5	2,751 Sq. Ft. to 3,000 Sq. Ft.	46 Units	\$2,721.49 per Unit	125,188.32
6	2,501 Sq. Ft. to 2,750 Sq. Ft.	44 Units	\$2,193.98 per Unit	96,534.92
7	2,251 Sq. Ft. to 2,500 Sq. Ft.	0 Units	N/A	0.00
8	2,001 Sq. Ft. to 2,250 Sq. Ft.	0 Units	N/A	0.00
9	1,751 Sq. Ft. to 2,000 Sq. Ft.	0 Units	N/A	0.00
10	1,501 Sq. Ft. to 1,750 Sq. Ft.	0 Units	N/A	0.00
11	≤ 1,500 Sq. Ft.	0 Units	N/A	0.00
12	Attached	0 Units	N/A	0.00
13	Affordable	42 Units	\$0.00 per Unit	0.00
14	Senior Citizen	0 Units	\$0.00 per Unit	0.00
<b>Developed Property</b>		<b>492 Units</b>	<b>NA</b>	<b>\$1,604,290.30</b>
<b>Undeveloped Property</b>		<b>0.80 Acres</b>	<b>\$0.00 per Acre</b>	<b>\$0.00</b>
<b>Total</b>		<b>492 Units</b>		<b>\$1,604,290.30</b>

[1] The average Assigned Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax Class. Therefore, the average rate may not reflect the actual Assigned Special Tax rate for each parcel in a given Special Tax Class.

## B. Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for CFD No. 12, as of June 30, 2025, for Fiscal Year 2024/2025 is summarized in the table below. Based on the Foreclosure Covenant outlined in the Bond Indentures and the current delinquency rates, no parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2024/2025 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenant is provided as Exhibit E.

### CFD No. 12 Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2025	
	Aggregate Special Tax	Parcels Delinquent <sup>[1]</sup>	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2020/2021	\$1,485,204.00	N/A	\$1,458,111.00	\$27,093.00	1.82%	\$0.00	0.00%
2021/2022	1,511,766.00	N/A	1,479,024.00	32,742.00	2.17%	0.00	0.00%
2022/2023	1,541,998.80	3	1,531,077.36	10,921.44	0.71%	0.00	0.00%
2023/2024	1,572,836.50	3	1,565,278.90	7,557.60	0.48%	0.00	0.00%
2024/2025	1,604,290.30	4	1,593,732.84	10,557.46	0.66%	10,557.46	0.66%

[1] Information not provided by previous administrator for Fiscal Years 2020/2021 through 2021/2022.

# III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with CFD No. 12.

## A. Fiscal Agent Accounts

Funds and accounts associated with the Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the Bond Indentures.

The balances, as of June 30, 2025, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the table below. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2024/2025.

**Fund and Account Balances  
as of June 30, 2025**

Account Name	Account Number	Balance
Special Tax Fund	7150854A	\$1,483,880.07
Interest Account	7150854B	0.37
Principal Account	7150854C	0.00
Administrative Expense Fund	7150854I	277,743.40
Redemption Fund	7150854F	2,284.85
<b>Total</b>		<b>\$1,763,908.69</b>

## B. Sources and Uses of Funds

The sources and uses of funds collected and expended by CFD No. 12 are limited based on the restrictions as described within the Bond Indentures. The table below presents the sources and uses of all funds and accounts for CFD No. 12 from July 1, 2024, through June 30, 2025. For a more detailed description of the sources and uses of funds please refer to the Bond Indentures.

### Fiscal Year 2024/2025 Sources and Uses of Funds

Sources	
Bond Proceeds	\$0.00
Annual Special Tax Receipts	1,612,972.46
Investment Earnings	47,632.15
Transfer from the 2022A PFA Surplus Fund	20,203.68
<b>Total</b>	<b>\$1,680,808.29</b>
Uses	
Interest Payments	(\$218,846.00)
Principal Payments	(476,000.00)
Authorized Facilities	0.00
Administrative Expenses	(78,147.00)
Transfer to JAA CFD No. 12 Available Special Tax Fund	(865,774.05)
<b>Total</b>	<b>(\$1,638,767.05)</b>

## IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act (“SB 165”), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001, in accordance with Sections 50075.1 and 53410 of the California Government Code.

### A. Authorized Facilities

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended (“Act”), CFD No. 12 can only be used to fund the “Authorized Facilities” as outlined at the time of formation. The following is an excerpt which describes the Authorized Facilities of CFD No. 12:

School Facilities shall include the acquisition, planning, construction, and/or financing of those school facilities, including classrooms, multi-purpose, administration, and auxiliary space at each school, central support, and administrative facilities, interim housing, transportation, and special education facilities, together with furniture, equipment, and technology, needed by the School District in order to serve directly or indirectly the student population to be generated as a result of the development of the property within CFD No. 12, together with all land or interests in land required for the construction of such facilities, and all land or interests in land required to be provided by the School District as mitigation of environmental impacts associated with the development of such school facilities as well as all that portion of the related incidental expenses, and the costs to the School District related to the negotiation execution and implementation of the Black Mountain Ranch Phase II School Impact mitigation Agreement dated as of July 1, 1998, between the School District and Black Mountain Ranch Limited Partnership.

The School Facilities shall also include the attributable costs of engineering, design, planning, materials testing, coordination, construction staking, and construction together with the expenses related to the issuance, and sale of any debt as defined in Section 53317(d) of the Act, including but not limited to, underwriters' discount, appraisals, market studies, reserve fund, capitalized interest, bond counsel, special tax consultant, bond, and official statement printing, administrative expenses of the School District, CFD No. 12, and bond trustee or fiscal agent related to CFD No. 12, and any such debt and all other incidental expenses.

The School Facilities shall be constructed, whether or not acquired in their completed states, pursuant to plans and specifications approved by the School District.

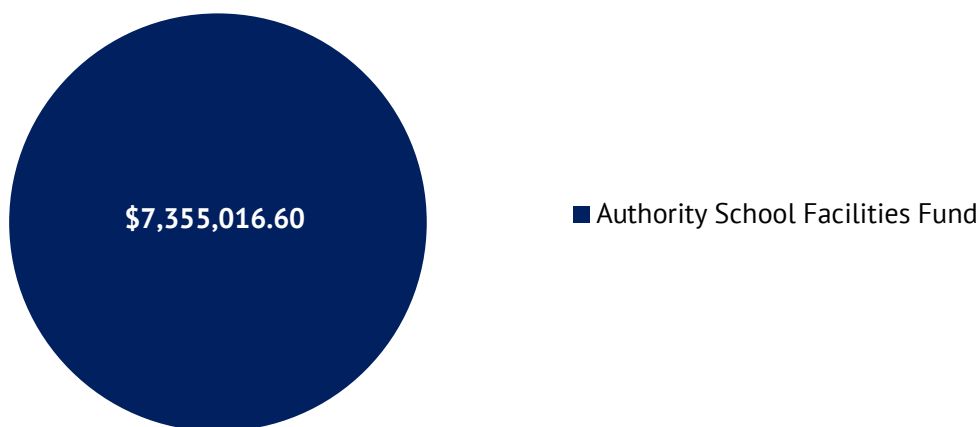
The School Facilities listed are representative of the types of improvements authorized to be financed by CFD No. 12. Detailed scope and limits of specific projects will be determined as appropriate, consistent with the standards of the School District. Addition, deletion, or modification of descriptions of School Facilities may be made consistent with the requirements of the Board of education of the School District, CFD No. 12, and the Act.

## B. 2007 Special Tax Bonds

### 1. Bond Proceeds

In accordance with the 2007 Indenture by and between CFD No. 12 and the Fiscal Agent, the proceeds of the 2007 Bonds were deposited in the amount \$7,689,087.48 less \$334,070.88 in Authority Discount, into the funds and accounts shown in the graph below.

#### 2007 Bond Proceeds



### 2. Construction Funds and Accounts

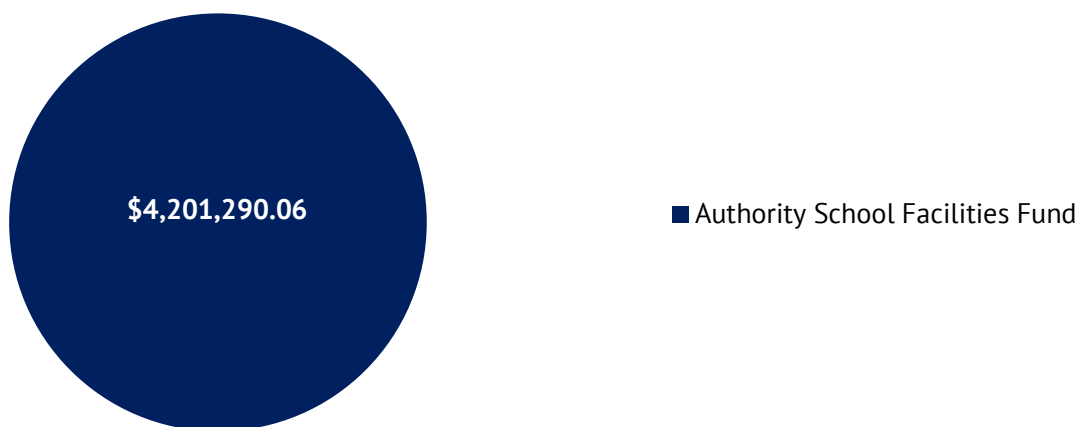
All construction funds generated from the issuance of the 2007 Bonds for School Facilities have been expended on the Authorized School Facilities of CFD No. 12 and all construction accounts have been closed. For information on the expenditures of these accounts, please refer to prior years' Reports.

## C. Special Tax Bonds, Series 2013

### 1. Bond Proceeds

In accordance with the 2013 Indenture by and between CFD No. 12 and the Fiscal Agent, the proceeds of the 2013 Bonds were deposited in the amount \$4,430,000 less \$228,709.94 in Authority Discount, into the funds and accounts shown in the graph below.

#### 2013 Bond Proceeds



### 2. Construction Funds and Accounts

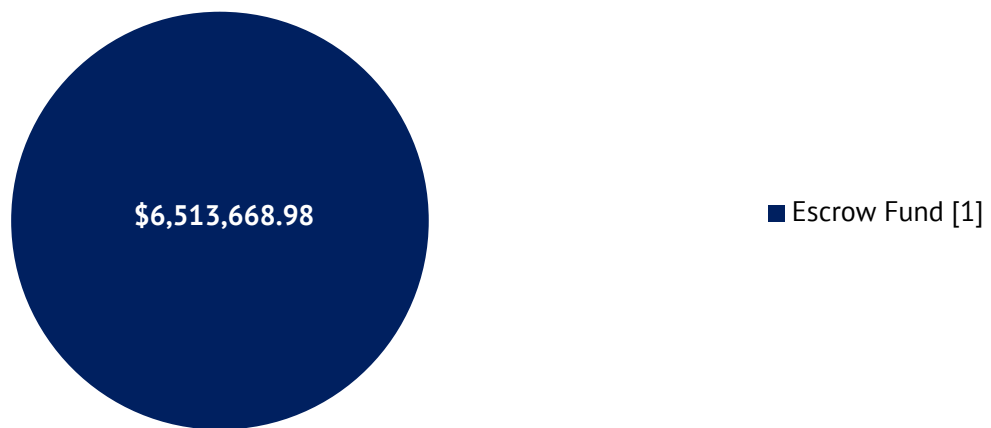
All construction funds generated from the issuance of the 2013 Bonds for School Facilities have been expended on the Authorized School Facilities of CFD No. 12 and all construction accounts have been closed. For information on the expenditures of these accounts, please refer to prior years' Reports.

## D. Special Tax Refunding Bonds, Series 2016

### 1. Bond Proceeds

In accordance with the 2016 Indenture by and between CFD No. 12 and the Fiscal Agent, the proceeds of the 2016 Bonds were deposited in the amount \$6,635,000, plus \$4.06 in premium and less \$121,335.08 in Authority Discount into the funds and accounts shown in the graph below.

#### 2016 Bond Proceeds



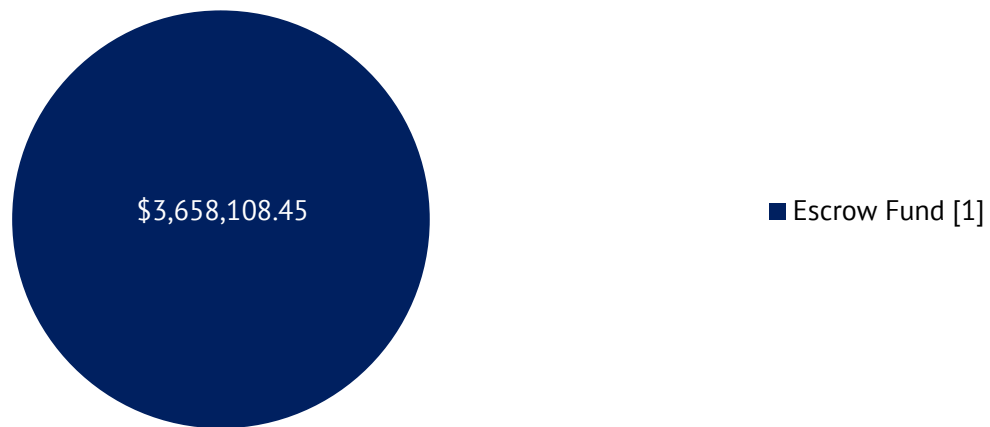
[1] Funds used to fully redeem the 2007 Bonds on September 15, 2007.

## E. Special Tax Refunding Bonds, Series 2022

### 1. Bond Proceeds

In accordance with the 2022 Indenture by and between CFD No. 12 and the Fiscal Agent, the proceeds of the 2022 Bonds were deposited in the amount \$3,765,000, less \$106,891.55 in Authority Discount, into the funds and accounts shown in the graph below.

#### 2022 Bond Proceeds



[1] Funds used to fully redeem the 2013 Bonds on September 1, 2023.

## F. Special Taxes

CFD No. 12 has covenanted to levy the Special Taxes in accordance with the RMA. The Special Taxes collected can only be used for the purposes as outlined in the Bond Indentures. The table below presents a detailed accounting of the Special Taxes collected and expended by CFD No. 12 within the Special Tax Fund created under the Bond Indentures.

### Special Tax Fund

<b>Balance as of July 1, 2024</b>		<b>\$1,432,259.37</b>
Accruals		\$1,668,424.76
Special Tax Deposits	\$1,612,972.46	
Investment Earnings	35,248.62	
Transfer from the 2022A PFA Surplus Fund	20,203.68	
Expenditures		(\$1,616,804.06)
Transfer to the Interest Account	(\$218,734.40)	
Transfer to the Principal Account	(476,000.00)	
Transfer to the Administrative Expense Account	(56,295.61)	
Transfer to JAA CFD No. 12 Available Special Tax Fund	(865,774.05)	
<b>Balance as of June 30, 2025</b>		<b>\$1,483,880.07</b>

The table below presents a detailed listing of the Annual Special Taxes collected and expended within the Custodial Account of CFD No. 12.

### CFD No. 12 Custodial Account

<b>Balance as of July 1, 2024</b>		<b>\$369,682.59</b>
Accruals		\$16,533.85
Investment Earnings	\$16,533.85	
Expenditures		\$0.00
<b>Balance as of June 30, 2025</b>		<b>\$386,216.44</b>

## G. Joint Acquisition Agreement

On February 27, 2014, the Authority issued the 2014 Bonds in the amount of \$40,000,000. The 2014 Bonds are secured by and repaid from Installment Payments due annually pursuant to the Joint Acquisition Agreement (“JAA”) by and between the School District, the Fiscal Agent, and CFD Nos. 2, 4, 6, 8 Improvement Area B, 9, 10, 12, 13, 14, and 15. The proceeds of the 2014 Bonds were issued to finance the acquisition and construction of certain school facilities, fund capitalized interest on the 2014 Bonds through October 1, 2016, and a portion of the interest due on April 1, 2017, to acquire a reserve insurance policy for the 2014 Bonds in an aggregate amount equal to the initial Reserve Requirement, and to pay costs of issuance of the 2014 Bonds.

Special Taxes collected in excess of annual debt service obligations of the Bonds are transferred to the CFD No. 12 Available Special Tax Fund to be held and utilized for the debt service payments of the 2014 Bonds. The following table presents a detailed listing of the Annual Special Taxes collected and expended by CFD No. 12 within the CFD No. 12 Available Special Tax Fund.

### CFD No. 12 Available Special Tax Fund

<b>Balance as of July 1, 2024</b>		<b>\$2.31</b>
Accruals		\$867,563.71
Transfer from Special Tax Fund	\$865,774.05	
Investment Earnings	1,789.66	
Expenditures		(\$867,562.31)
Transfer to JAA Net Available Special Tax Fund	(\$867,562.31)	
<b>Balance as of June 30, 2025</b>		<b>\$3.71</b>

Special Taxes within the CFD No. 12 Available Special Tax Fund are transferred to the JAA Net Available Special Tax Fund to make debt service payments on the 2014 Bonds. The table on the following page presents a detailed listing of the sources and uses of CFD Special Taxes associated with the 2014 Bonds through June 30, 2025.

### Pooled JAA Net Available Special Tax Fund

<b>Balance as of July 1, 2024</b>	<b>\$1,852,177.57</b>
<b>Accruals</b>	<b>\$13,436,647.84</b>
Investment Earnings	\$173,582.62
Transfer from CFD No. 2 Available Special Tax Fund	1,505,492.27
Transfer from CFD No. 4 Available Special Tax Fund	573,084.48
Transfer from CFD No. 6 Available Special Tax Fund	3,380,187.33
Transfer from CFD No. 8 Improvement Area B Available Special Tax Fund	542,589.42
Transfer from CFD No. 9 Available Special Tax Fund	17,924.29
Transfer from CFD No. 10 Available Special Tax Fund	673,500.88
Transfer from CFD No. 12 Available Special Tax Fund	867,562.31
Transfer from CFD No. 13 Available Special Tax Fund	1,379,470.07
Transfer from CFD No. 14 Available Special Tax Fund	1,556,128.93
Transfer from CFD No. 15 Available Special Tax Fund	2,767,125.24
<b>Expenditures</b>	<b>(\$13,556,495.01)</b>
Administrative Expenses <sup>[1]</sup>	(\$36,330.00)
Transfer to JAA CFD No. 2 Surplus Fund	(1,504,505.45)
Transfer to JAA CFD No. 4 Surplus Fund	(572,466.29)
Transfer to JAA CFD No. 6 Surplus Fund	(3,376,341.87)
Transfer to JAA CFD No. 8 Improvement Area B Surplus Fund	(541,607.29)
Transfer to JAA CFD No. 9 Surplus Fund	(17,904.96)
Transfer to JAA CFD No. 10 Surplus Fund	(672,733.85)
Transfer to JAA CFD No. 12 Surplus Fund	(866,619.95)
Transfer to JAA CFD No. 13 Surplus Fund	(1,379,235.15)
Transfer to JAA CFD No. 14 Surplus Fund	(1,554,384.55)
Transfer to JAA CFD No. 15 Surplus Fund	(483,417.28)
Transfer to Bond Fund	(2,550,948.37)
<b>Balance as of June 30, 2025</b>	<b>\$1,732,330.40</b>

[1] Represents payment for the Insurance Policy of the 2014 Bonds.

Special taxes in the JAA Net Available Special Tax Fund not used for the debt service of the 2014 Bonds are transferred to the JAA CFD No. 12 Surplus Fund. The table below presents a detailed listing of the surplus special taxes of CFD No. 12.

### JAA CFD No. 12 Surplus Fund

<b>Balance as of July 1, 2024</b>	<b>\$4,341,140.29</b>
<b>Accruals</b>	<b>\$1,077,250.77</b>
Investment Earnings	\$210,630.82
Transfer from the JAA Net Available Special Tax Fund	866,619.95
<b>Expenditures</b>	<b>\$0.00</b>
<b>Balance as of June 30, 2025</b>	<b>\$5,418,391.06</b>

# V. Minimum Annual Special Tax Requirement

This Section outlines the calculation of the Minimum Annual Special Tax Requirement of CFD No. 12 based on the financial obligations for Fiscal Year 2025/2026.

## A. Minimum Annual Special Tax Requirement

The Annual Special Taxes of CFD No. 12 are calculated in accordance and pursuant to the RMA. Pursuant to the Bond Indentures, any amounts not required to pay Administrative Expenses and Debt Service on the Bonds shall be transferred to the Available Special Tax Fund of the JAA. The table below shows the calculation of the Minimum Annual Special Tax Requirement for Fiscal Year 2025/2026.

### Minimum Annual Special Tax Requirement for CFD No. 12

<b>Fiscal Year 2024/2025 Remaining Sources</b>		<b>\$1,504,450.62</b>
Balance of Special Tax Fund	\$1,483,880.07	
Balance of Interest Fund	0.37	
Balance of Principal Fund	0.00	
Anticipated Special Taxes	20,570.18	
<b>Fiscal Year 2024/2025 Remaining Obligations</b>		<b>(\$1,504,450.62)</b>
Series 2016 Bonds September 1, 2025 Interest Payment	(\$40,538.25)	
Series 2016 Bonds September 1, 2025 Principal Payment	(430,000.00)	
Series 2022 Bonds September 1, 2025 Interest Payment	(66,058.75)	
Series 2022 Bonds September 1, 2025 Principal Payment	(75,000.00)	
Transfer to the JAA CFD No. 12 Available Special Tax Fund	(892,853.62)	
<b>Fiscal Year 2024/2025 Surplus (Reserve Fund Draw)</b>		<b>\$0.00</b>
<b>Fiscal Year 2025/2026 Obligations</b>		<b>(\$1,636,377.28)</b>
Administrative Expense Budget	(\$56,295.61)	
Anticipated Special Tax Delinquencies <sup>[1]</sup>	(10,768.62)	
Series 2016 Bonds March 1, 2026 Interest Payment	(35,915.75)	
Series 2016 Bonds September 1, 2026 Interest Payment	(35,915.75)	
Series 2016 Bonds September 1, 2026 Principal Payment	(450,000.00)	
Series 2022 Bonds March 1, 2026 Interest Payment	(64,632.50)	
Series 2022 Bonds September 1, 2026 Interest Payment	(64,632.50)	
Series 2022 Bonds September 1, 2026 Principal Payment	(80,000.00)	
Transfer to the JAA CFD No. 12 Available Special Tax Fund	(838,216.56)	
<b>Fiscal Year 2025/2026 Annual Special Tax Requirement</b>		<b>\$1,636,377.28</b>

[1] Assumes the Fiscal Year 2024/2025 Year End delinquency rate of 0.66%.

## B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to finance Authorized Facilities. The estimated Fiscal Year 2025/2026 Administrative Expenses are shown in the table below.

### Fiscal Year 2025/2026 Budgeted Administrative Expenses

Administrative Expense	Budget
District Staff and Expenses	\$42,247.71
Consultant/Trustee Expenses	9,000.00
County Tax Collection Fees	47.90
Contingency for Legal	5,000.00
<b>Total Expenses</b>	<b>\$56,295.61</b>

# VI. Special Tax Classification

Each Fiscal Year, parcels within CFD No. 12 are assigned a Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within CFD No. 12.

## A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to January 1<sup>st</sup> of the prior Fiscal Year. The table below summarizes the Special Tax classification for the Units within CFD No. 12.

**Summary of Parcels  
Classified as Developed Property  
Fiscal Year 2025/2026**

Initial Tax Year	Land Use	Number of Units
2003/2004	Developed Property	209
2004/2005	Developed Property	51
2007/2008	Developed Property	47
2008/2009	Developed Property	4
2009/2010	Developed Property	19
2010/2011	Developed Property	4
2011/2012	Developed Property	4
2012/2013	Developed Property	7
2013/2014	Developed Property	4
2014/2015	Developed Property	1
2015/2016	Developed Property	11
2016/2017	Developed Property	76
2017/2018	Developed Property	55
2018/2019	Developed Property	39
2019/2020	Developed Property	4
<b>Total</b>		<b>535</b>

Building Permits have been issued for 535 Units by the City within CFD No. 12. As of the date of this Report, the owners of 14 Units have prepaid their Special Tax obligation and are no longer considered taxable property and are no longer subject to the Special. The table below summarizes the Special Tax classification for Units within CFD No. 12.

**Fiscal Year 2025/2026  
Special Tax Classification**

<b>Tax Class</b>	<b>Land Use</b>	<b>Sq. Footage/ Unit Type</b>	<b>Number of Units/Acres</b>
1	Developed Property	> 3,750 Sq. Ft.	224 Units
2	Developed Property	3,501 Sq. Ft. to 3,750 Sq. Ft.	61 Units
3	Developed Property	3,251 Sq. Ft. to 3,500 Sq. Ft.	25 Units
4	Developed Property	3,001 Sq. Ft. to 3,250 Sq. Ft.	79 Units
5	Developed Property	2,751 Sq. Ft. to 3,000 Sq. Ft.	46 Units
6	Developed Property	2,501 Sq. Ft. to 2,750 Sq. Ft.	44 Units
7	Developed Property	2,251 Sq. Ft. to 2,500 Sq. Ft.	0 Units
8	Developed Property	2,001 Sq. Ft. to 2,250 Sq. Ft.	0 Units
9	Developed Property	1,751 Sq. Ft. to 2,000 Sq. Ft.	0 Units
10	Developed Property	1,501 Sq. Ft. to 1,750 Sq. Ft.	0 Units
11	Developed Property	≤ 1,500 Sq. Ft.	0 Units
12	Developed Property	Attached	0 Units
13	Developed Property	Affordable	42 Units
14	Developed Property	Senior Citizen	0 Units
<i>Subtotal Developed Property</i>			<i>521 Units</i>
Undeveloped Property			0.80 Acres
<i>Subtotal Undeveloped Property</i>			<i>0.80 Acres</i>
<b>Total</b>			<b>521 Units</b>

## VII. Fiscal Year 2025/2026 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the Maximum Special Tax rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Minimum Annual Special Tax Requirement.

Based on the Minimum Annual Special Tax Requirement listed in Section V, CFD No. 12 will levy at the applied Special Tax rate allowable for each parcel classified as Developed Property. The special tax roll, containing a listing of each parcel's applied Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Special Tax levy for Fiscal Year 2025/2026 by Special Tax classification as determined by the RMA for CFD No. 12 can be found in the table on the following page.

## Fiscal Year 2025/2026 Annual Special Tax Levy

Tax Class/ Land Use	Sq. Footage/ Unit Type	Number of Units/Acres	Average Assigned Annual Special Tax Rate <sup>[1]</sup>	Total Assigned Annual Special Taxes
1	> 3,750 Sq. Ft.	224 Units	\$4,048.63 per Unit	\$906,892.52
2	3,501 Sq. Ft. to 3,750 Sq. Ft.	61 Units	\$3,294.22 per Unit	200,947.70
3	3,251 Sq. Ft. to 3,500 Sq. Ft.	25 Units	\$3,074.26 per Unit	76,856.52
4	3,001 Sq. Ft. to 3,250 Sq. Ft.	79 Units	\$2,854.72 per Unit	225,523.00
5	2,751 Sq. Ft. to 3,000 Sq. Ft.	46 Units	\$2,775.91 per Unit	127,691.78
6	2,501 Sq. Ft. to 2,750 Sq. Ft.	44 Units	\$2,237.86 per Unit	98,465.76
7	2,251 Sq. Ft. to 2,500 Sq. Ft.	0 Units	N/A	0.00
8	2,001 Sq. Ft. to 2,250 Sq. Ft.	0 Units	N/A	0.00
9	1,751 Sq. Ft. to 2,000 Sq. Ft.	0 Units	N/A	0.00
10	1,501 Sq. Ft. to 1,750 Sq. Ft.	0 Units	N/A	0.00
11	≤ 1,500 Sq. Ft.	0 Units	N/A	0.00
12	Attached	0 Units	N/A	0.00
13	Affordable	42 Units	\$0.00 per Unit	0.00
14	Senior Citizen	0 Units	\$0.00 per Unit	0.00
<b>Developed Property</b>		<b>521 Units</b>	<b>NA</b>	<b>\$1,636,377.28</b>
<b>Undeveloped Property</b>		<b>0.80 Acres</b>	<b>\$0.00 per Acre</b>	<b>\$0.00</b>
<b>Total</b>		<b>521 Units</b>		<b>\$1,636,377.28</b>

[1] The average Assigned Annual Special Tax rate is the average of all the Special Tax rates in each Special Tax Class. Therefore, the average rate may not reflect the actual Assigned Special Tax rate for each parcel in a given Special Tax Class.

[https://calschools.sharepoint.com/cfs/unregulated/poway\\_unified/developer\\_revenue/cfd\\_admin/cfd\\_no\\_12/fy\\_2025-26/poway\\_usd\\_cfd\\_12\\_fy2025-26\\_specialtaxreport\\_d1.docx](https://calschools.sharepoint.com/cfs/unregulated/poway_unified/developer_revenue/cfd_admin/cfd_no_12/fy_2025-26/poway_usd_cfd_12_fy2025-26_specialtaxreport_d1.docx)

# **Exhibit A**

## **First Amended Rate and Method of Apportionment**

**FIRST AMENDED RATE AND METHOD OF APPORTIONMENT FOR  
COMMUNITY FACILITIES DISTRICT NO. 12  
OF POWAY UNIFIED SCHOOL DISTRICT**

The following sets forth the First Amended Rate and Method of Apportionment for the levy and collection of Special Taxes of Poway Unified School District ("School District") Community Facilities District No. 12 ("CFD No. 12"). An Annual Special Tax shall be levied on and collected in CFD No. 12 each Fiscal Year, in an amount determined through the application of the First Amended Rate and Method of Apportionment described below. All of the real property in CFD No. 12, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A  
DEFINITIONS**

The terms hereinafter set forth have the following meanings:

**"Acreage"** means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map or as calculated from the applicable Assessor's Parcel Map by the Board.

**"Act"** means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 12 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds, the payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 12, and costs otherwise incurred in order to carry out the authorized purposes of CFD No. 12.

**"Affordable Unit"** means any of up to 42 Units in CFD No. 12 designated as Affordable Units in writing to the Deputy Superintendent at the Developer's election at the time the applicable Building Permit is issued, provided that each such Unit is (i) subject to affordable housing restrictions under any applicable law and (ii) not a Senior Citizen Unit. Under no circumstances may the Developer designate more than 42 Units as Affordable Units in CFD No. 12.

**"Annual Special Tax"** means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

**"Assessor's Parcel"** means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 12.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** means that number assigned to an Assessor's Parcel by the County for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name described in Section D.

**"Attached Unit"** means a Unit that (i) is located or shall be located within a building in which each of the individual Units has or shall have at least one common wall with another Unit and (ii) is not an Affordable Unit or a Senior Citizen Unit.

**"Backup Annual Special Tax"** means the Special Tax of that name described in Section E.

**"Board"** means the Board of Education of Poway Unified School District, or its designee, acting as the Legislative Body of CFD No. 12.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to which Special Taxes have been pledged by CFD No. 12 or the School District.

**"Building Permit"** means a permit for the construction of one or more Units. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

**"Building Square Footage" or "BSF"** means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, or other structures not used as living space, as determined by reference to the Building Permit for such Unit.

**"Calendar Year"** means the period commencing January 1 of any year and ending the following December 31.

**"CFD No. 12"** means Community Facilities District No. 12 established by the School District under the Act.

**Commercial/Industrial Building"** means all Assessor's Parcels in CFD No. 12 for which a building permit was issued on or before January 1 of the prior Fiscal Year for the construction of a commercial/industrial structure, excluding utility improvements, retaining walls, parking structures or other such improvements not intended for commercial/industrial use.

**"County"** means the County of San Diego.

**"Deputy Superintendent"** means the Deputy Superintendent of the School District or his/her designee.

**"Detached Unit"** means a Unit that is not an Attached Unit, an Affordable Unit, or a Senior Citizen Unit.

**"Developed Property"** means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before January 1 of the prior Fiscal Year, provided that such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

**"Developer"** means Shea Homes, a California limited partnership and its successors and assigns, as applicable.

**"Exempt Property"** means all Assessor's Parcels designated as being exempt from Special Taxes in Section J.

**"Final Map"** means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.

**"Golf Course Property"** means any Assessor's Parcel utilized or expected to be utilized, as determined by the Deputy Superintendent, for golf course purposes, including fairways, greens, driving ranges, tennis facilities, club houses, locker rooms, maintenance facilities, garages, pro shops, restaurants, or banquet facilities.

**"Gross Floor Area" or "GFA"** means, for an Assessor's Parcel of Commercial/Industrial Property, the covered and enclosed space determined to be within the perimeter of a commercial or industrial structure, not including any storage areas incidental to the principal use of the development, garage, parking structure, unenclosed walkway, or utility or disposal area, as used in Section 65995 of the Government Code. The determination of Gross Floor Area shall be made by the Deputy Superintendent in accordance with the standard practice of the building department of the City.

**"Gross Prepayment Amount"** means the Prepayment Amount for an Assessor's Parcel prior to Bonds being issued by CFD No. 12, as determined in accordance with Section G.

**"Index"** means the Marshall & Swift Western Region Class D Wood Frame Index, or if the Marshall & Swift Western Region Class D Wood Frame Index ceases to be used by the State Allocation Board, a reasonably comparable index used by the State Allocation Board to estimate changes in school construction costs, or in the absence of such an index, the Engineering News Record, Construction Cost Index (Los Angeles Area) published by McGraw-Hill, Inc.

**"Inflator"** means the greater of (i) 2.00% or (ii) the percentage generated from the following equation:  $4.00\% \times 17.45\% + \Delta \text{ Index} \times 82.55\%$ , where  $\Delta \text{ Index}$  is the change in the Index as measured between the Index published in December of the prior Calendar Year and the Index published in December of the Calendar Year immediately preceding the prior Calendar Year.

**"Lot"** means an individual legal lot created by a Final Map for which a Building Permit could be issued.

**"Maximum Special Tax"** means the Maximum Special Tax, determined in accordance with Section C, that can be levied by CFD No. 12 in any Fiscal Year on any Assessor's Parcel.

**"Minimum Annual Special Tax Requirement"** means the amount required in any Fiscal Year to pay: (i) the debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of CFD No. 12, (iii) the costs associated with the release of funds from an escrow account, and (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amount available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, or trust agreement.

**"Minimum Taxable Acreage"** means, for either Zone, the applicable Acreage listed in Table 4.

**"Partial Prepayment Amount"** means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel, as described in Section H.

**"Prepayment Amount"** means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel, as described in Section G.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

**"Residential Property"** means all Assessor's Parcels of Developed Property for which the Building Permit was issued for the construction of one or more Units.

**"School District"** means Poway Unified School District.

**"Senior Citizen Unit"** means a Unit designated as senior citizen housing, part of a residential care facility for the elderly, or part of a multi-level care facility for the elderly as referred to in California Government Code Section 65995.1. For purposes hereof, it shall be sufficient to designate a Unit as a Senior Citizen Unit if Senior Citizen Restrictions have been affected with respect to such Unit.

**"Senior Citizen Restriction"** means (i) a restriction limiting the use of Units to senior citizen housing under specific plan, a final map or other governmental entitlements, or a declaration of covenants, conditions and restrictions or any similar recorded instrument or (ii) licensing from appropriate agencies received for residential care facilities for the elderly or multi-level care facilities as those terms are defined in Health and Safety Code Section 1569.2 and Government Code Section 15432(d)(9), respectively.

**"Special Tax"** means any of the special taxes authorized to be levied by CFD No. 12 pursuant to the Act.

**"Taxable Property"** means all Assessor's Parcels which are not Exempt Property.

**"Undeveloped Property"** means all Assessor's Parcels of Taxable Property which are not Developed Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units. Each Unit shall be classified as an Affordable Unit, an Attached Unit, a Detached Unit, or a Senior Citizen Unit.

**"Zone"** means the areas identified as a Zone in Exhibit A to this Rate and Method of Apportionment.

**"Zone 1"** means all property located within the area identified as Zone 1 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

**"Zone 2"** means all property located within the area identified as Zone 2 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

**"Zone 3"** means all property located within the area identified as Zone 3 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

**"Zone 4"** means all property located within the area identified as Zone 4 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

## **SECTION B CLASSIFICATION OF ASSESSOR'S PARCELS**

Each Fiscal Year, beginning with Fiscal Year 2001-02, each Assessor's Parcel shall be classified as Taxable Property or Exempt Property. In addition, each Assessor's Parcel of Taxable Property shall be further classified as Developed Property or Undeveloped Property. Finally, in the event that CFD No. 12 is required to levy the Backup Annual Special Tax in a given Fiscal Year, each Assessor's Parcel of Developed Property shall be assigned to a Zone in accordance with Exhibit A at the reasonable discretion of the Board.

## **SECTION C MAXIMUM SPECIAL TAXES**

### **1. Developed Property**

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax or (ii) the application of the Backup Annual Special Tax.

### **2. Undeveloped Property**

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property in any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

## **SECTION D ASSIGNED ANNUAL SPECIAL TAXES**

### **1. Developed Property**

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to an Assigned Annual Special Tax. The Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property for Fiscal Year 2001-02 shall be determined pursuant to Table 1.

**TABLE 1**

**ASSIGNED ANNUAL SPECIAL TAX FOR  
DEVELOPED PROPERTY  
FISCAL YEAR 2001-02**

<b>Unit Type</b>	<b>Building Square Feet</b>	<b>Rate</b>
Detached	> 3,750 BSF	\$2,012.48 per Unit
Detached	3,501 – 3,750 BSF	\$1,876.68 per Unit
Detached	3,251 – 3,500 BSF	\$1,740.88 per Unit
Detached	3,001 – 3,250 BSF	\$1,605.09 per Unit
Detached	2,751 – 3,000 BSF	\$1,469.29 per Unit
Detached	2,501 – 2,750 BSF	\$1,333.49 per Unit
Detached	2,251 – 2,500 BSF	\$1,116.21 per Unit
Detached	2,001 – 2,250 BSF	\$989.46 per Unit
Detached	1,751 – 2,000 BSF	\$862.72 per Unit
Detached	1,501 – 1,750 BSF	\$735.97 per Unit
Detached	≤ 1,500 BSF	\$609.23 per Unit
Attached	NA	\$609.23 per Unit
Affordable	NA	\$0.00 per Unit
Senior Citizen	NA	\$0.00 per Unit

For each Fiscal Year after Fiscal Year 2001-02, the Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in the Fiscal Year in which such Assessor's Parcel is first classified as Developed Property will be increased by the Inflater. For each Fiscal Year after the first Fiscal Year in which each Assessor's Parcel was classified as Developed Property, the Assigned Annual Special Tax for such Assessor's Parcel in such Fiscal Year will be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**2. Undeveloped Property**

Each Fiscal Year, each Assessor's Parcel of Undeveloped Property shall be subject to an Assigned Annual Special Tax. The Assigned Annual Special Tax rate for an Assessor's Parcel of Undeveloped Property for Fiscal Year 2001-02 shall be \$8,238.00 per acre of Acreage. For each Fiscal Year thereafter, the Special Tax rate for Undeveloped property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**SECTION E  
BACKUP ANNUAL SPECIAL TAXES**

The Backup Annual Special Tax for an Assessor's Parcel of Developed Property for each Zone in Fiscal Year 2001-02 shall be determined pursuant to Table 2. For each Fiscal Year after Fiscal Year 2001-02, the Backup Annual Special Tax for each Assessor's Parcel of Developed Property shall increase by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**TABLE 2**

**BACKUP ANNUAL SPECIAL TAX**

<b>Zone</b>	<b>Backup Annual Special Tax</b>
Zone 1	\$2,227.58 per acre of Acreage
Zone 2	\$5,732.71 per acre of Acreage
Zone 3	\$9,533.35 per acre of Acreage
Zone 4	\$11,705.42 per acre of Acreage

**SECTION F  
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2001-02 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

- Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.
  
- Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Undeveloped Property, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.
  
- Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Developed Property up to the Maximum Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

**SECTION G  
PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued may be prepaid in full, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

**1. Prior to Issuance of Bonds**

Prior to the issuance of Bonds, the Prepayment Amount for each Assessor's Parcel of Developed Property and each Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued shall be the applicable Gross Prepayment Amount. The Gross Prepayment Amount for Fiscal Year 2001-02 shall be determined by reference to Table 3, subject to adjustment as described below.

**TABLE 3**  
**GROSS PREPAYMENT AMOUNTS PRIOR  
TO THE ISSUANCE OF BONDS  
FISCAL YEAR 2001-02**

<b>Unit Type</b>	<b>Building Square Feet</b>	<b>Prepayment Amount</b>
Detached	> 3,750 BSF	\$25,511.78 per Unit
Detached	3,501 – 3,750 BSF	\$23,810.99 per Unit
Detached	3,251 – 3,500 BSF	\$22,110.21 per Unit
Detached	3,001 – 3,250 BSF	\$20,409.42 per Unit
Detached	2,751 – 3,000 BSF	\$18,708.64 per Unit
Detached	2,501 – 2,750 BSF	\$17,007.85 per Unit
Detached	2,251 – 2,500 BSF	\$17,007.85 per Unit
Detached	2,001 – 2,250 BSF	\$17,007.85 per Unit
Detached	1,751 – 2,000 BSF	\$17,007.85 per Unit
Detached	1,501 – 1,750 BSF	\$17,007.85 per Unit
Detached	≤ 1,500 BSF	\$17,007.85 per Unit
Attached	NA	\$7,552.70 per Unit
Affordable	NA	\$0.00 per Unit
Senior Citizen	NA	\$0.00 per Unit

Each Fiscal Year, commencing Fiscal Year 2002-03, the Gross Prepayment Amounts shall be increased by the Inflator. For each Fiscal Year after the first Fiscal Year in which each Assessor's Parcel was classified as Developed Property, the Gross Prepayment Amount for such Assessor's Parcel in such Fiscal Year will be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

**2. Subsequent to Issuance of Bonds**

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
less	<u>Reserve Fund Credit</u>
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For Assessor's Parcels of Developed Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor's Parcel. For Assessor's Parcels of Undeveloped Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor's Parcel as though it was already designated as Developed Property, based upon the Building Permit issued for that Assessor's Parcel.
2. For each Assessor's Parcel of Developed Property or Undeveloped Property to be prepaid, (a) divide the sum of the Assigned Annual Special Taxes computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Assigned Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at build out, as reasonably determined by the Board, and (b) divide the sum of Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Backup Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at build out, as reasonably determined by the Board.
3. The amount determined pursuant to Section G.1. shall be (a) increased by the portion of the Bonds allocable to costs of issuance, reserve fund deposits, and capitalized interest with respect to the applicable Assessor's Parcel and (b) reduced by the amount of regularly retired principal which is allocable to the applicable Assessor's Parcel, as determined by the Board. The result is the "Outstanding Gross Prepayment Amount." In no event shall any Annual Special Taxes determined to have been used to make a regularly scheduled principal payment on the Bonds be adjusted for any increase in any cost index or other basis subsequent to the date of the applicable principal payment.
4. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the

face value of all outstanding Bonds. If the product is greater than the Outstanding Gross Prepayment Amount, then the product shall be the "Bond Redemption Amount." If the product is less than the Outstanding Gross Prepayment Amount, then the Outstanding Gross Prepayment Amount shall be the "Bond Redemption Amount."

5. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."
6. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 10) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.
7. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.
8. Subtract the amount computed pursuant to paragraph 7 from the amount computed pursuant to paragraph 6. This difference is the "Defeasance."
9. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."
10. Calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, if a surety bond or other instrument satisfies the reserve fund requirement at the time of the prepayment, then no Reserve Fund Credit shall be given. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.
11. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Board shall indicate in the records of CFD No. 12 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Taxes shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Board.

## **SECTION H PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel, as calculated in Section H.2. below, may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

### **1. Partial Prepayment Times and Conditions**

Prior to the issuance of the first Building Permit for the construction of a production Unit on a Lot within a Final Map area, the owner of no less than all the Taxable Property within such Final Map area may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Map area, as calculated in Section H.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected prior to the issuance of the first Building Permit with respect to each Assessor's Parcel.

### **2. Partial Prepayment Amount**

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

PP = the Partial Prepayment Amount

$P_G$  = the Prepayment Amount calculated according to Section G

F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation.

### **3. Partial Prepayment Procedures and Limitations**

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of CFD No. 12 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such partial prepayment of the Annual Special Tax obligation, to indicate the partial prepayment of the Annual Special Tax obligation and the partial

release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year.

## **SECTION I TERMINATION OF SPECIAL TAX**

Annual Special Taxes shall be levied for a period of thirty-three (33) Fiscal Years after the last series of Bonds has been issued, as determined by the Board, provided that Annual Special Taxes shall not be levied after Fiscal Year 2042-43.

## **SECTION J EXEMPTIONS**

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels classified as Golf Course Property or containing a Commercial/Industrial Building with no Units, and (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the sum of all Developed Property and Undeveloped Property in such Zone to less than the Minimum Taxable Acreage. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property in such Zone to less than the Minimum Taxable Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property in such Zone to less than the Minimum Taxable Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

**TABLE 4**

### **MINIMUM TAXABLE ACREAGE**

<b>Zone</b>	<b>Minimum Taxable Acreage</b>
Zone 1	110.43
Zone 2	21.45
Zone 3	18.13
Zone 4	31.61

## **SECTION K APPEALS**

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. A representative(s) of CFD No. 12 shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

## **SECTION L MANNER OF COLLECTION**

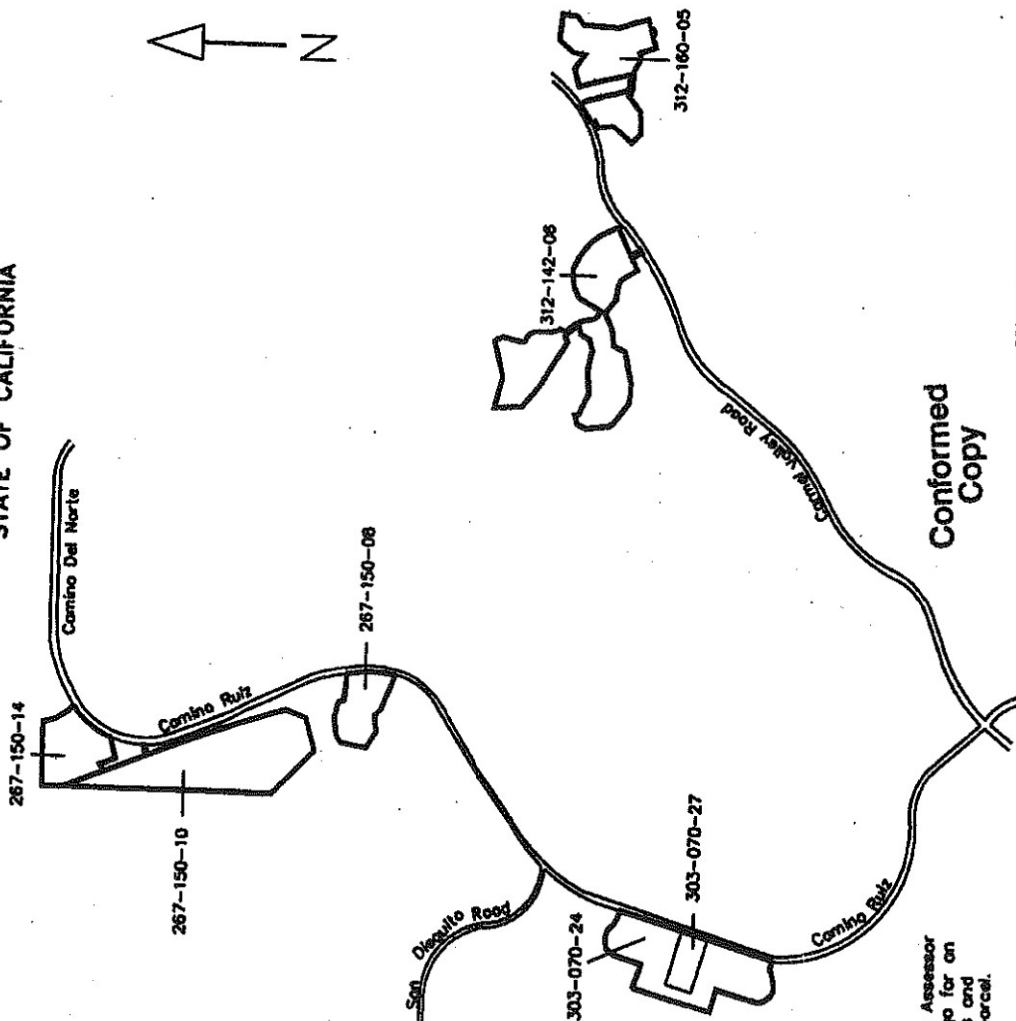
The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that CFD No. 12 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

*J:\CLIENTS\POWAY.USD\CFD No. 12\RMA\_4\_Amendment\_final.doc*

# **Exhibit B**

## **CFD Boundary Map**

**PROPOSED BOUNDARIES OF  
POWAY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 12  
SAN DIEGO COUNTY  
STATE OF CALIFORNIA**



Reference is hereby made to the Assessor maps of the County of San Diego for an exact description of the lines and dimensions of each lot and parcel.

**Conformed Copy**

PREPARED BY  
**DAVID TAUSSIG & ASSOCIATES, INC.**

**BK36P623**

**2002-0457991**

(1) Filed in the office of the Secretary to the Board of Education this 29<sup>th</sup> day of May, 2002.  
*[Signature]*  
Secretary of the Board of Education

(2) I hereby certify that the within map showing the boundaries of Community Facilities District No. 12, San Diego County, State of California, was approved by the Board of Education at a special meeting thereof, held on this 28<sup>th</sup> day of May, 2002, by its Resolution No. SA-2002.  
*[Signature]*  
Secretary of the Board of Education

(3) Filed this 30<sup>th</sup> day of May, 2002, at the hour of 1:31 o'clock P.M., in Book 26 of Maps of Assessment and Community Facilities Districts of page 23, and as Instrument No. 200-0457991 in the office of the County Recorder of San Diego County, State of California.  
*[Signature]*  
County Recorder of San Diego County

**LEGEND**

	Proposed Boundaries of Community Facilities District No. 12
	Assessor Parcel Number

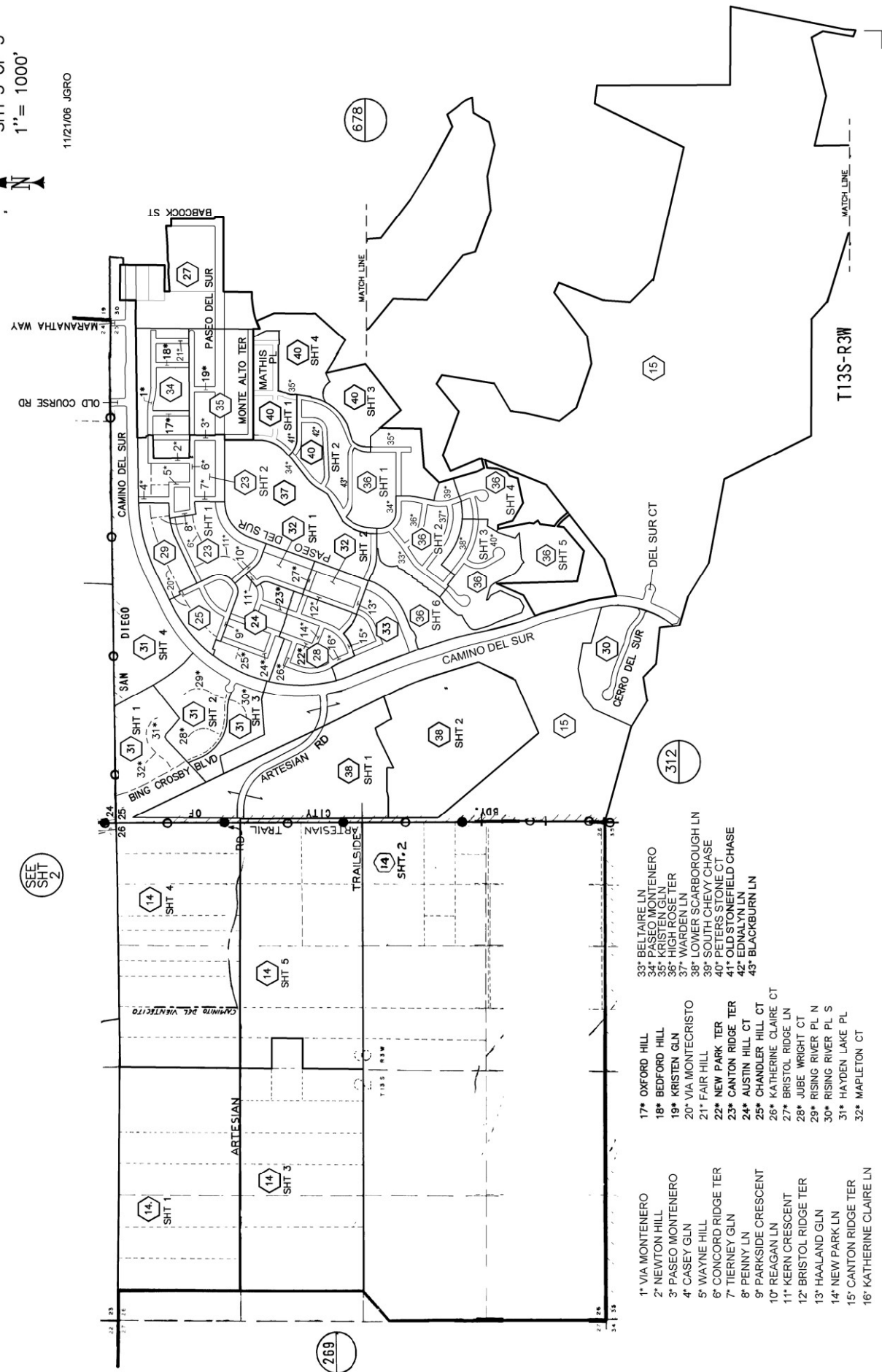
# **Exhibit C**

## **Assessor's Parcel Maps**

11/21/06 JGR0



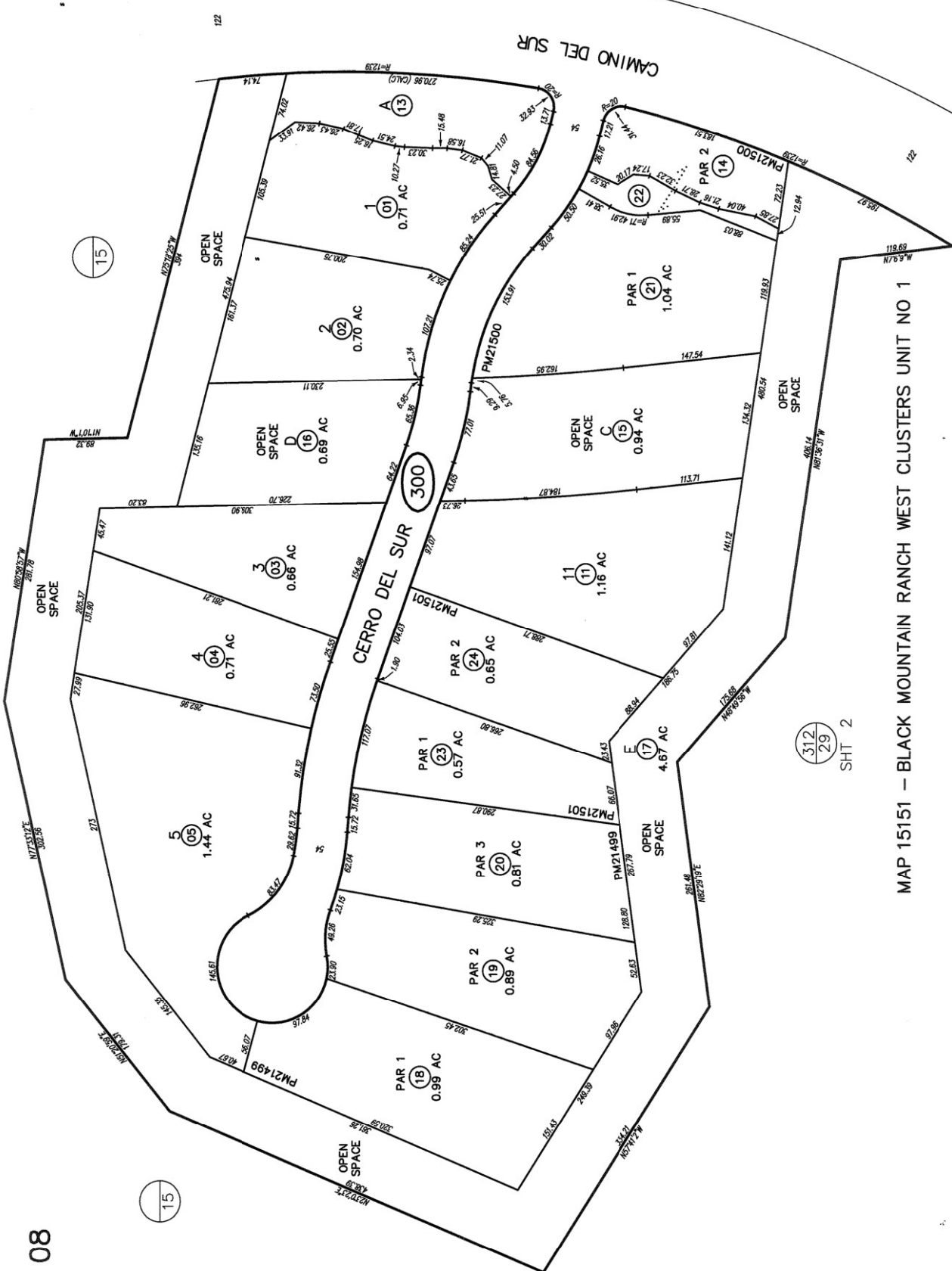
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.



- 1\* VIA MONTENERO
- 2\* NEWTON HILL
- 3\* PASEO MONTENERO
- 4\* CASEY GLN
- 5\* WAYNE HILL
- 6\* CONCORD RIDGE TER
- 7\* TIERNEY GLN
- 8\* PENNY LN
- 9\* PARKSIDE CRESCENT
- 10\* REAGAN LN
- 11\* KERN CRESCENT
- 12\* BRISTOL RIDGE TER
- 13\* HAALAND GLN
- 14\* NEW PARK LN
- 15\* CANTON RIDGE TER
- 16\* KATHERINE CLAIRE LN
- 17\* OXFORD HILL
- 18\* BEDFORD HILL
- 19\* KRISTEN GLN
- 20\* VIA MONTECRISTO
- 21\* FAIR HILL
- 22\* NEW PARK TER
- 23\* CANTON RIDGE TER
- 24\* AUSTIN HILL CT
- 25\* CHANDLER HILL CT
- 26\* KATHERINE CLAIRE CT
- 27\* BRISTOL RIDGE LN
- 28\* JUBE WRIGHT CT
- 29\* RISING RIVER PL N
- 30\* RISING RIVER PL S
- 31\* HAYDEN LAKE PL
- 32\* MAPLETON CT
- 33\* BELTAIRE LN
- 34\* KRISTEN MONTENERO
- 35\* HIGH ROSE TER
- 36\* WARDEN LN
- 37\* LOWER SCARBOROUGH LN
- 38\* SOUTH CHEVY CHASE
- 39\* PETERS STONE CT
- 40\* OLD STONEFIELD CHASE
- 41\* EDNALYN LN
- 42\* BLACKBURN LN
- 43\* BLACKBURN LN
- 14 SHT 1
- 14 SHT 2
- 14 SHT 3
- 14 SHT 4
- 14 SHT 5
- 14 SHT 6
- 14 SHT 7
- 14 SHT 8
- 14 SHT 9
- 14 SHT 10
- 14 SHT 11
- 14 SHT 12
- 14 SHT 13
- 14 SHT 14
- 14 SHT 15
- 14 SHT 16
- 14 SHT 17
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- 14 SHT 19
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- 14 SHT 30
- 14 SHT 31
- 14 SHT 32
- 14 SHT 33
- 14 SHT 34
- 14 SHT 35
- 14 SHT 36
- 14 SHT 37
- 14 SHT 38
- 14 SHT 39
- 14 SHT 40
- 14 SHT 41
- 14 SHT 42
- 14 SHT 43

1" = 100'  
12/21/17 TR

BLK	PROJ	APN	NEW APN	YR	OUT	NO
300	01	TRM17	06	208		
06	TRM17	06	208	18	1288	
12	21 & 22	18	1288			
09 & 10	23 & 24	18	1288			



THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.

MAP 15151 — BLACK MOUNTAIN RANCH WEST CLUSTERS UNIT NO 1

312  
29  
SHT. 2





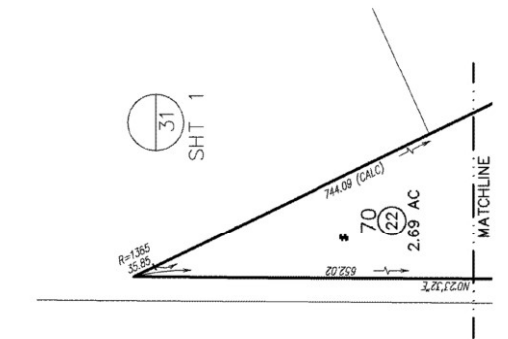
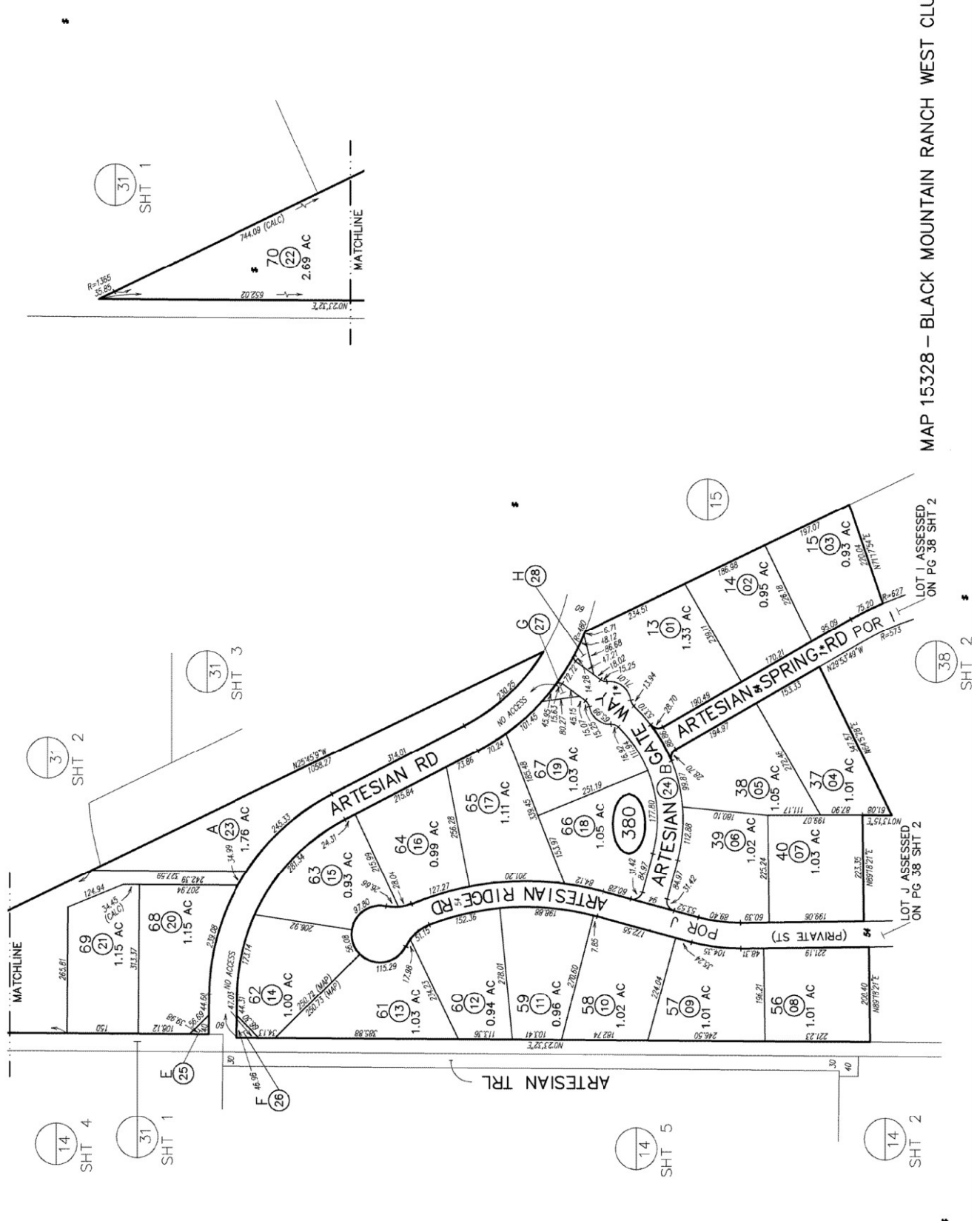


SAN DIEGO COUNTY ASSESSOR'S MAP  
 267-38  
 SHT 1 OF 2  
 1" = 200'

Down: 02/14/06, By: RIG, From: 267-150

CHANGES	BLK	PRIOR APN	NEW APN	IR	CDIT NO.
	380	1	THRU 28	07	81

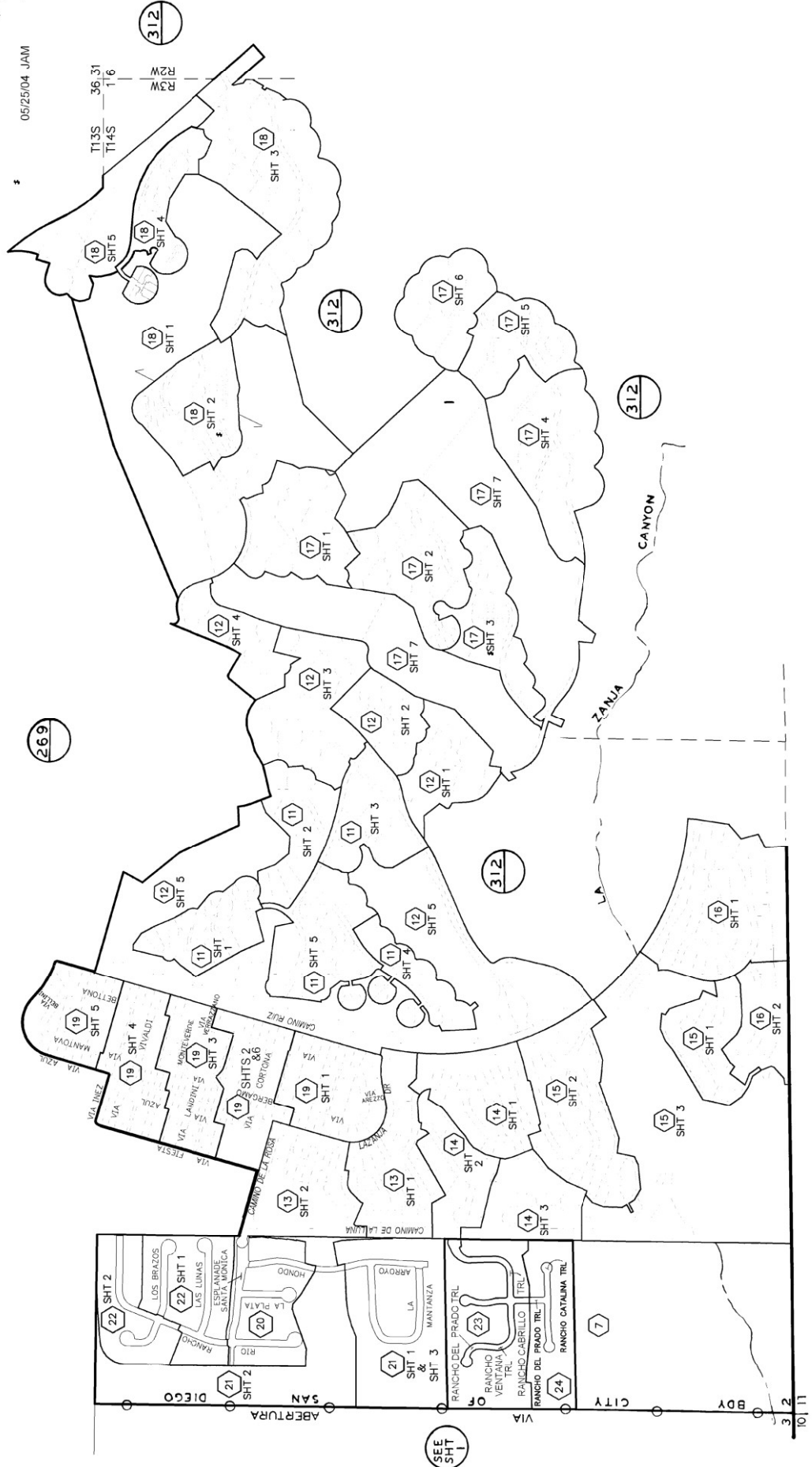
1\* (PRIVATE ST)







05/25/04 JAM



269

312

312

312

312

306

SEE  
SHT 1

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.

5-1  
9-26-73

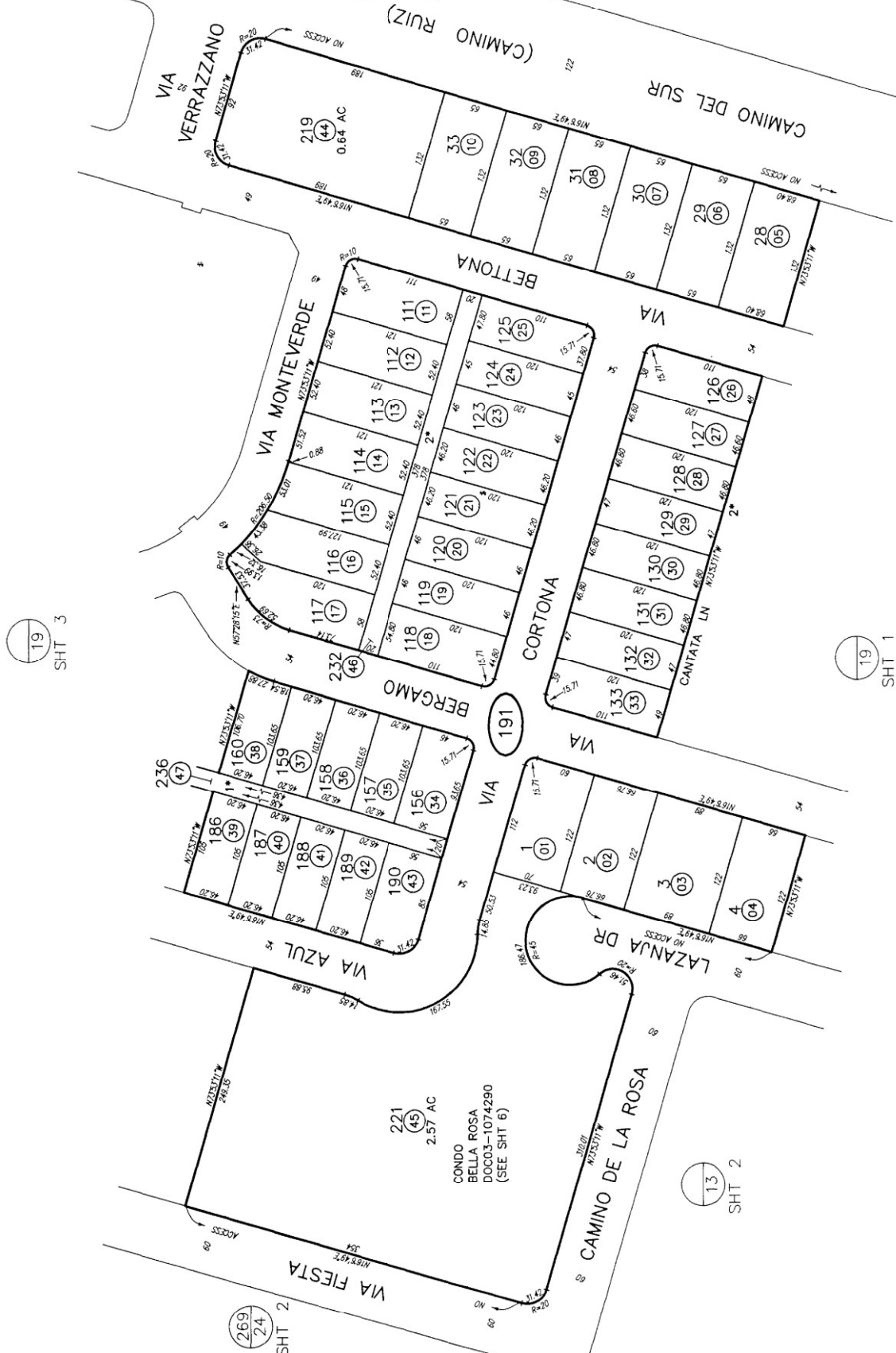


SAN DIEGO COUNTY ASSESSOR'S MAP  
 303-19  
 SHT 2 OF 6  
 1" = 100'  
 01/12/04 ASF  
 Project: 02/15/02, 02-A, from 303-032

CHANGES			
BLK	PROP APN	NEW APN	PR. QUIT NO.
191	1 TRW 47	02	188
	45	CONDO	04
			688

1\* (PRIVATE DRIVEWAY)  
 REMAINDER OF LOT 236  
 IS SHOWN ON PG 19 SHT 3

2\* (PRIVATE DRIVEWAY)



19  
 SHT 3

19  
 SHT 1

13  
 SHT 2

269  
 24  
 SHT 2

12  
 SHT 5

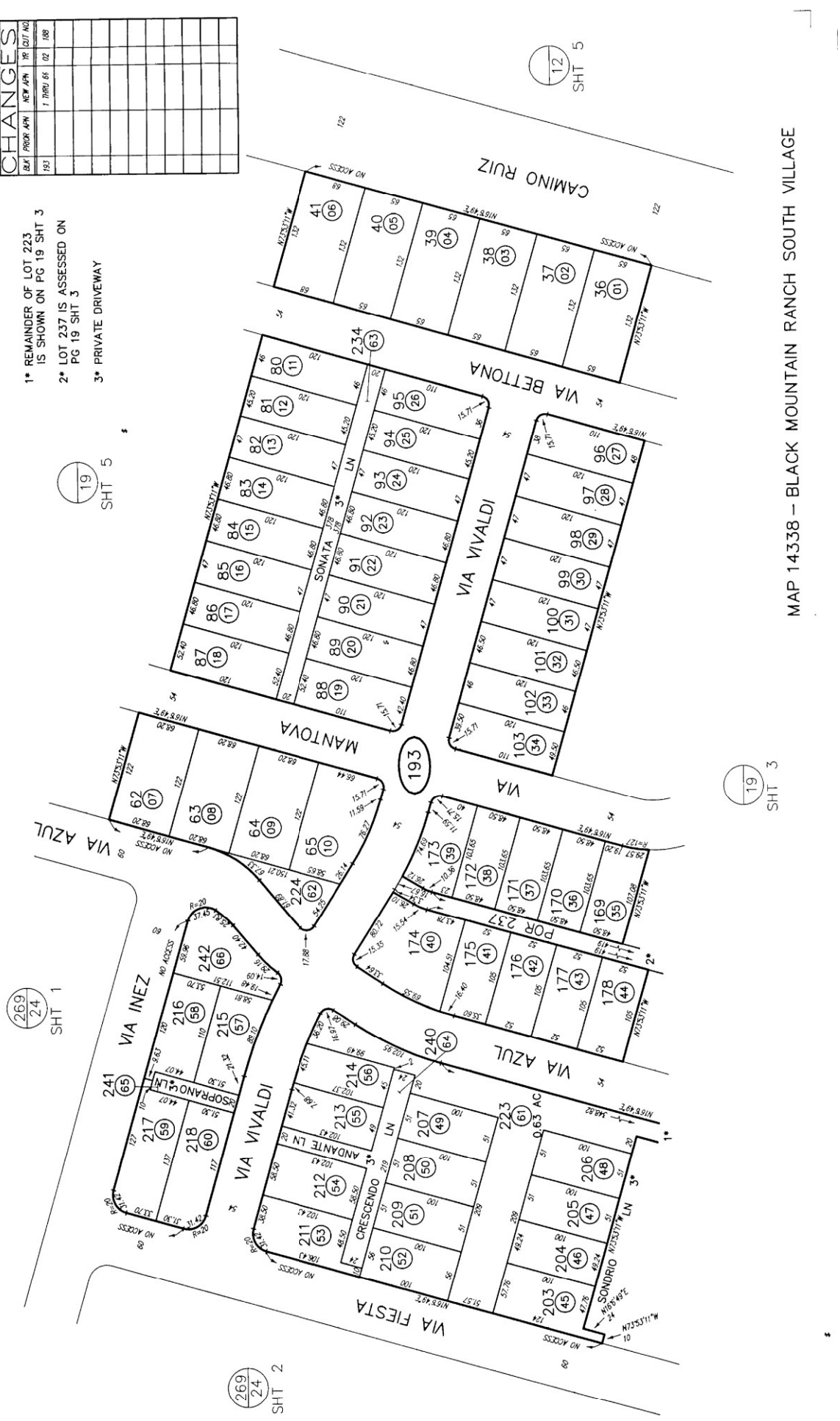
MAP 14338 - BLACK MOUNTAIN RANCH SOUTH VILLAGE



SAN DIEGO COUNTY ASSESSOR'S MAP  
 303-19  
 SHT 4 OF 6  
 1" = 100'  
 01/14/04 ASF ✓  
 From: 03/04-07/04

BLK	PROG	APP	NEW	APP	TR	EXP	NO
193	1	TRD	66	02	188		

- 1\* REMAINDER OF LOT 223 IS SHOWN ON PG 19 SHT 3
- 2\* LOT 237 IS ASSESSED ON PG 19 SHT 3
- 3\* PRIVATE DRIVEWAY

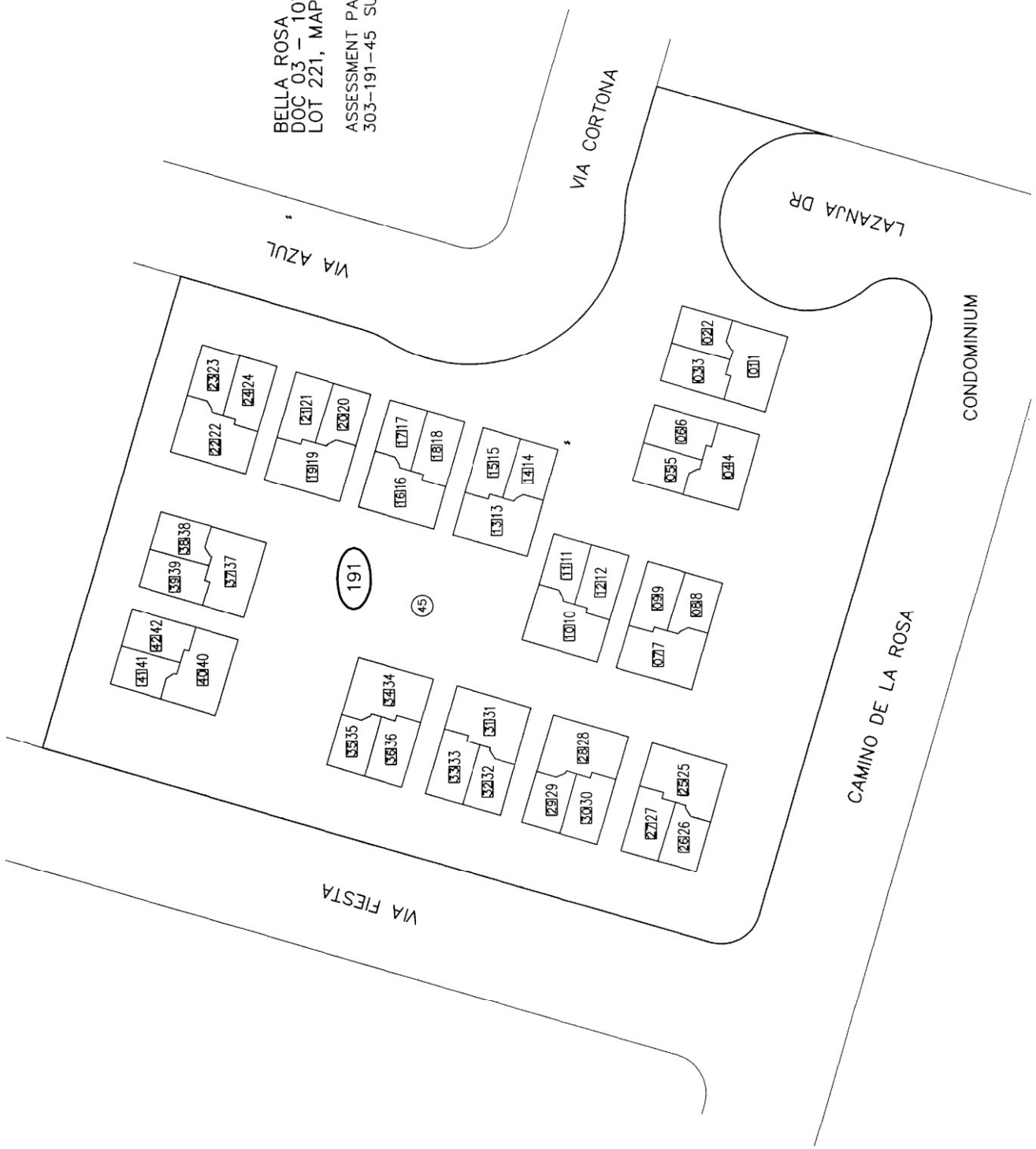


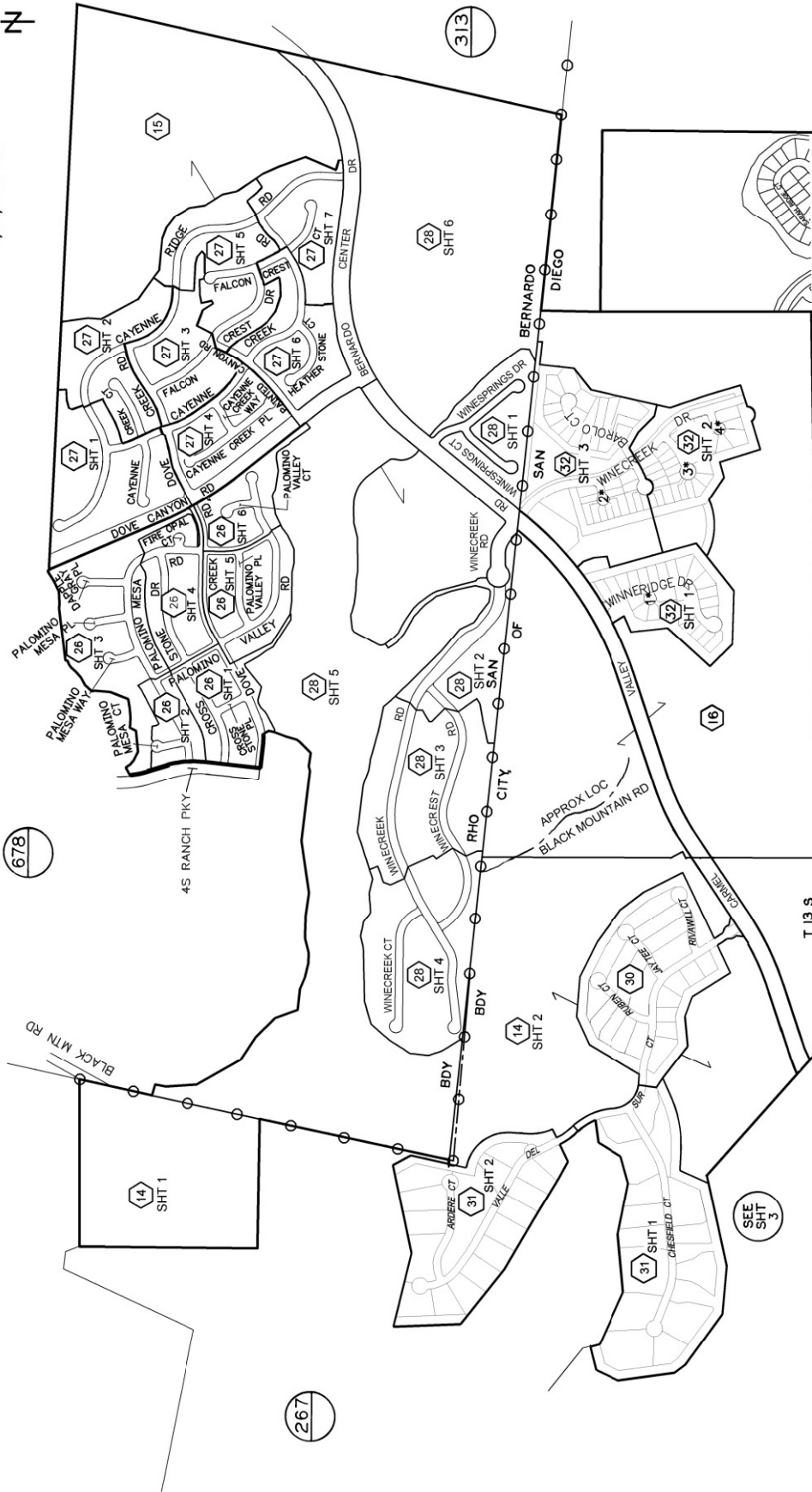
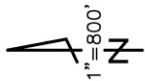
MAP 14338 - BLACK MOUNTAIN RANCH SOUTH VILLAGE



SAN DIEGO COUNTY ASSESSOR'S MAP  
303-19  
SHT 6  
1" = 50'  
Drawn: 01/12/04 By: ASF

BELLA ROSA  
DOC 03 - 1074290  
LOT 221, MAP 14338  
ASSESSMENT PAR NO  
303-191-45 SUB ID 01-42





- 1\* WINERIDGE PL (PRIVATE ST)
- 2\* ARAMON PL
- 3\* VERDOT CT
- 4\* LIRAC PL

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.

SEE  
SHT  
SHT  
1

RHO SAN BERNARDO  
T 13S-R2W

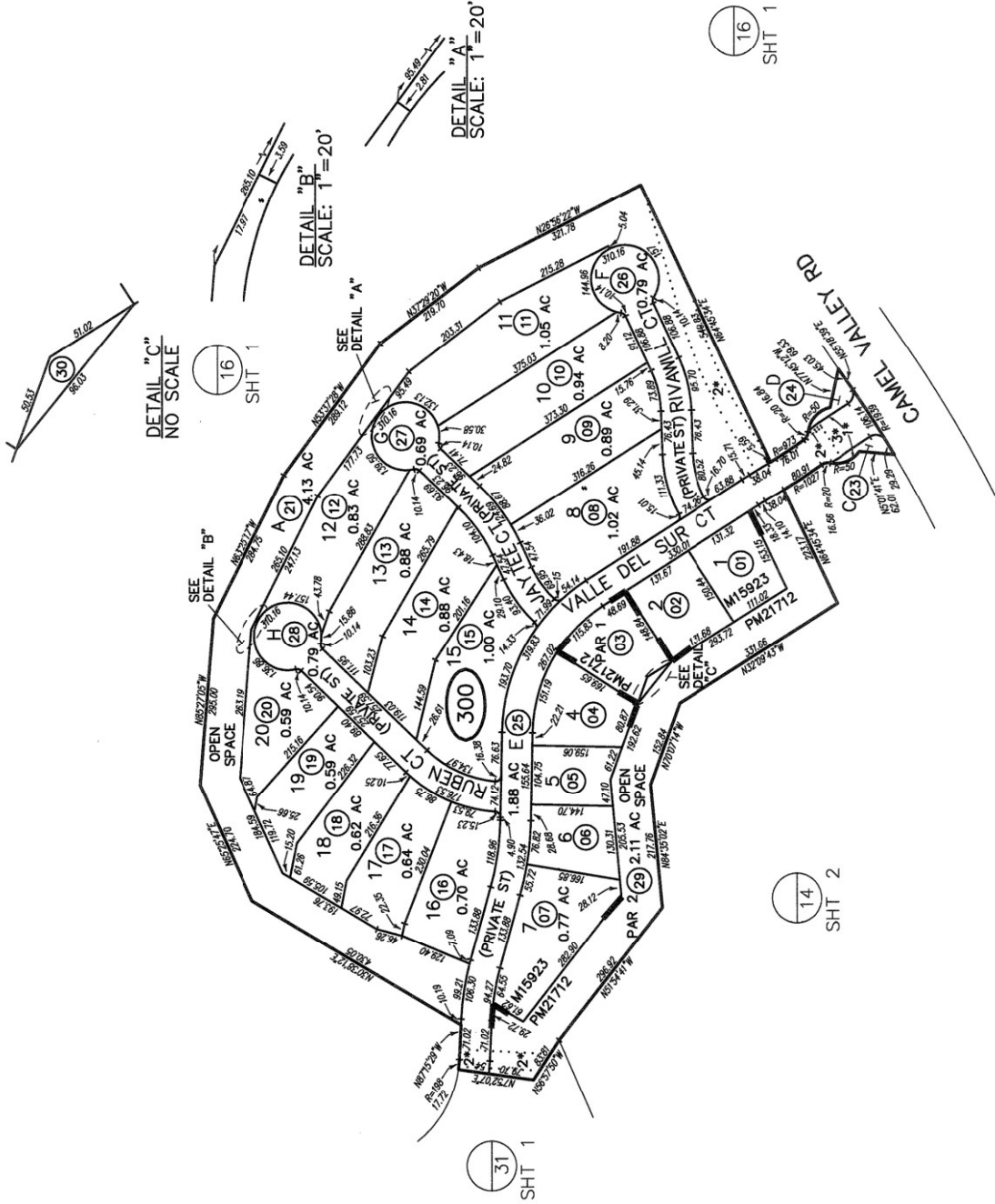


1" = 200'  
09/12/19 RNF

Form 10/24/15 By AGC Form 312-10  
**CHANGES**

BLK	PROGR APN	NEW APN	VR	OUT NO
300	01 TRHU 28	14 .36		
	22	SAME & B/A CIG	19	5817
	22	29 & 30	20	1156

- 1\* PEDESTRIAN & MOTOR VEHICULAR ACCESS EASEMENT
- 2\* PEDESTRIAN & NON-MOTOR VEHICULAR ACCESS EASEMENT
- 3\* SEE RECORD MAP FOR DIST & BRGS



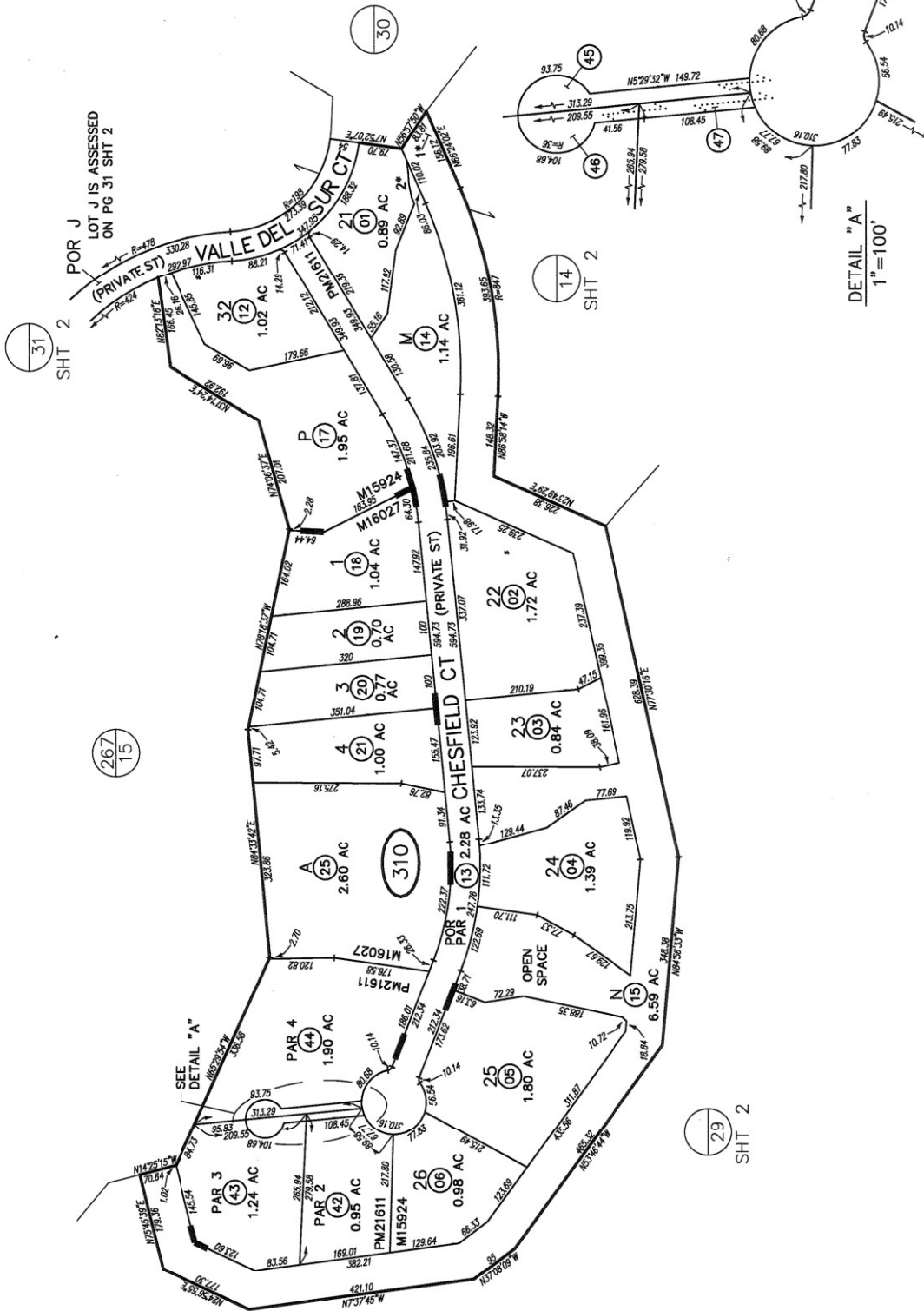
SAN DIEGO COUNTY ASSESSOR'S MAP

312-31  
SHT 1 OF 2  
1" = 200'  
11/27/18 AAA

CHANGES

BLK #	FROM APN	NEW APN	PR. ACCT. NO.	ACRES
310	01 THRU 17 & 16	18 THRU 25	16	17
	07 THRU 11 & 16	22 THRU 24, 42 THRU 47	19	1314

1\* PEDESTRIAN & NON-MOTOR VEHICULAR ACCESS EASEMENT  
2\* SEE RECORD MAP FOR DIST. & BRGS



MAP 16027 - RESUBDIVISION OF BLACK MOUNTAIN RANCH EAST CLUSTERS UNIT NO 2  
MAP 15924 - BLACK MOUNTAIN RANCH EAST CLUSTERS UNIT NO 2

DETAIL "A"  
1" = 100'

SEE DETAIL "A"









# **Exhibit D**

**Special Tax Refunding Bonds, Series 2016**

**Special Tax Refunding Bonds, Series 2022**

**Debt Service Schedule**

**Poway Unified School District  
Community Facilities District No. 12  
Series 2016 Special Tax Refunding Bonds  
Debt Service Schedule**

Period Ending	Series 2016 Special Tax Refunding Bonds		Semi-Annual Debt Service Payment	Annual Debt Service Payment
	Principal	Interest		
3/1/2025	\$0.00	\$40,538.25	\$40,538.25	511,076.50
9/1/2025	430,000.00	40,538.25	470,538.25	
3/1/2026	0.00	35,915.75	35,915.75	521,831.50
9/1/2026	450,000.00	35,915.75	485,915.75	
3/1/2027	0.00	31,078.25	31,078.25	527,156.50
9/1/2027	465,000.00	31,078.25	496,078.25	
3/1/2028	0.00	26,079.50	26,079.50	537,159.00
9/1/2028	485,000.00	26,079.50	511,079.50	
3/1/2029	0.00	20,865.75	20,865.75	543,731.50
9/1/2029	502,000.00	20,865.75	522,865.75	
3/1/2030	0.00	15,469.25	15,469.25	554,938.50
9/1/2030	524,000.00	15,469.25	539,469.25	
3/1/2031	0.00	9,836.25	9,836.25	556,672.50
9/1/2031	537,000.00	9,836.25	546,836.25	
3/1/2032	0.00	4,063.50	4,063.50	386,127.00
9/1/2032	378,000.00	4,063.50	382,063.50	
<b>Total</b>	<b>\$3,771,000.00</b>	<b>\$367,693.00</b>	<b>\$4,138,693.00</b>	<b>\$4,138,693.00</b>

**Poway Unified School District  
Community Facilities District No. 12  
Series 2022 Special Tax Refunding Bonds  
Debt Service Schedule**

Period Ending	Series 2022 Special Tax Refunding Bonds		Semi-Annual Debt Service Payment	Annual Debt Service Payment
	Principal	Interest		
3/1/2025	\$0.00	\$66,058.75	\$66,058.75	207,117.50
9/1/2025	75,000.00	66,058.75	141,058.75	
3/1/2026	0.00	64,632.50	64,632.50	209,265.00
9/1/2026	80,000.00	64,632.50	144,632.50	
3/1/2027	0.00	63,107.50	63,107.50	211,215.00
9/1/2027	85,000.00	63,107.50	148,107.50	
3/1/2028	0.00	61,488.75	61,488.75	217,977.50
9/1/2028	95,000.00	61,488.75	156,488.75	
3/1/2029	0.00	59,685.00	59,685.00	219,370.00
9/1/2029	100,000.00	59,685.00	159,685.00	
3/1/2030	0.00	57,795.00	57,795.00	220,590.00
9/1/2030	105,000.00	57,795.00	162,795.00	
3/1/2031	0.00	55,818.75	55,818.75	231,637.50
9/1/2031	120,000.00	55,818.75	175,818.75	
3/1/2032	0.00	53,563.75	53,563.75	237,127.50
9/1/2032	130,000.00	53,563.75	183,563.75	
3/1/2033	0.00	51,123.75	51,123.75	242,247.50
9/1/2033	140,000.00	51,123.75	191,123.75	
3/1/2034	0.00	48,503.75	48,503.75	247,007.50
9/1/2034	150,000.00	48,503.75	198,503.75	
3/1/2035	0.00	45,698.75	45,698.75	246,397.50
9/1/2035	155,000.00	45,698.75	200,698.75	
3/1/2036	0.00	42,807.50	42,807.50	250,615.00
9/1/2036	165,000.00	42,807.50	207,807.50	
3/1/2037	0.00	39,723.75	39,723.75	254,447.50
9/1/2037	175,000.00	39,723.75	214,723.75	
3/1/2038	0.00	36,467.50	36,467.50	262,935.00
9/1/2038	190,000.00	36,467.50	226,467.50	
3/1/2039	0.00	32,932.50	32,932.50	260,865.00
9/1/2039	195,000.00	32,932.50	227,932.50	
3/1/2040	0.00	29,311.25	29,311.25	263,622.50
9/1/2040	205,000.00	29,311.25	234,311.25	
3/1/2041	0.00	25,505.00	25,505.00	756,010.00
9/1/2041	705,000.00	25,505.00	730,505.00	
3/1/2042	0.00	12,941.25	12,941.25	750,882.50
9/1/2042	725,000.00	12,941.25	737,941.25	
<b>Total</b>	<b>\$3,595,000.00</b>	<b>\$1,694,330.00</b>	<b>\$5,289,330.00</b>	<b>\$5,289,330.00</b>

# **Exhibit E**

## **Delinquent Annual Special Tax Report**



# Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2024/2025

Poway Unified School District Community Facilities District No. 12



## Summary

### Year End

Total Taxes Due June 30, 2025	<b>\$1,604,290.30</b>
Amount Paid	<b>\$1,593,732.84</b>
Amount Remaining to be Collected	<b>\$10,557.46</b>
Number of Parcels Delinquent	<b>4</b>
Delinquency Rate	<b>0.66%</b>

### Foreclosure

<b>CFD Subject to Foreclosure Covenant:</b>	<b>Yes</b>
<b>Foreclosure Notification Date</b>	<b>June 1st</b>
<b>Foreclosure Determination Date</b>	<b>July 16th</b>
<b>Foreclosure Commencement Date</b>	<b>August 30th</b>

### Foreclosure Qualification

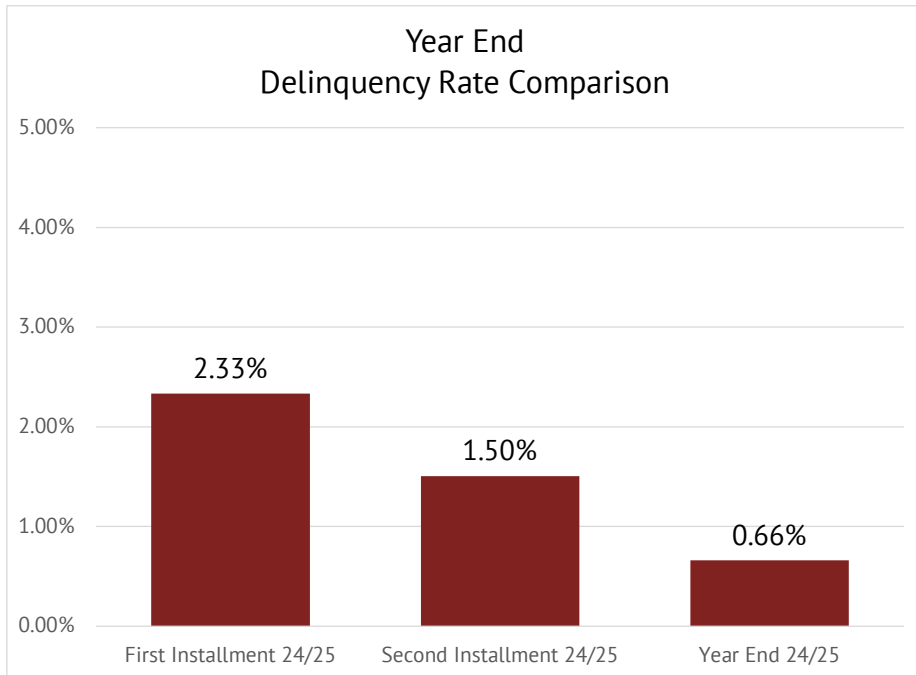
Individual Parcel Delinquency	<b>\$5,000</b>
Individual Owner Multiple Parcels Delinquency	<b>\$10,000</b>
Individual Parcels Semi-Annual Installments	<b>N/A</b>
Aggregate Delinquency Rate	<b>5%</b>

### Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	<b>0</b>
Parcels Exceeding CFD Aggregate	<b>0</b>

Pursuant to the Foreclosure Covenant in the Bond Indenture, there is no requirement to initiate Foreclosure Proceedings for aggregate delinquencies if such delinquencies do not create a draw on the Reserve Fund that would bring it below the Reserve Requirement.

Year End  
Delinquency Rate Comparison





# Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2024/2025

Poway Unified School District Community Facilities District No. 12

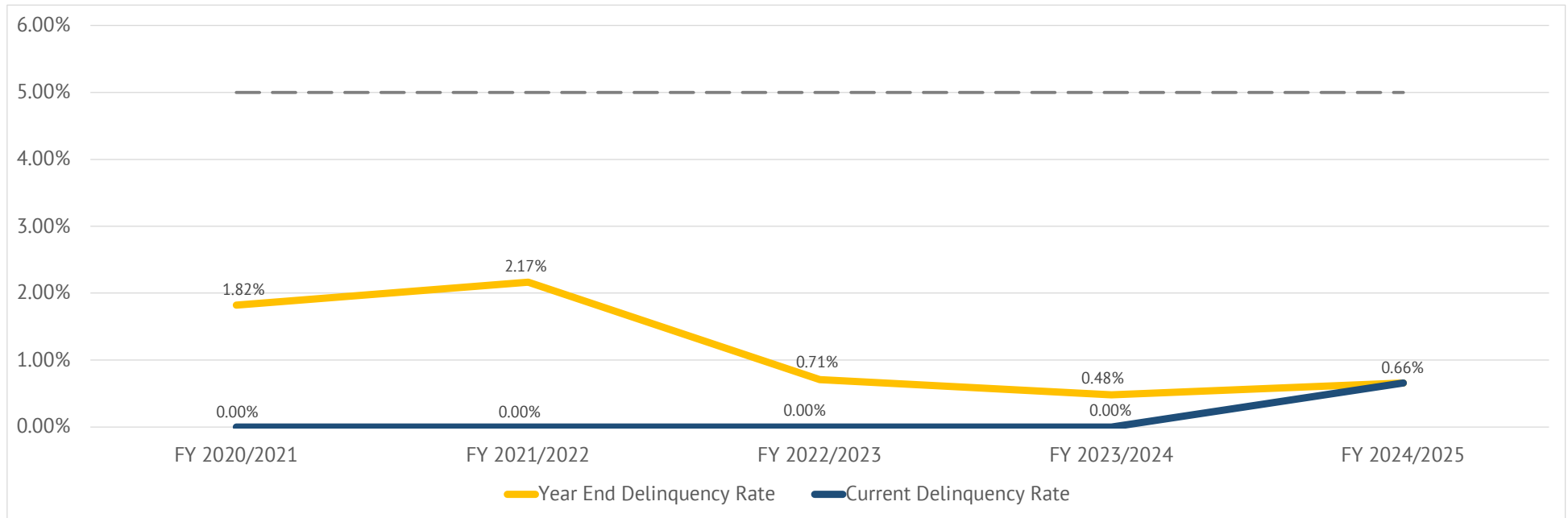


## Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year				June 30, 2025		
	Aggregate Special Tax	Parcels Delinquent [1]	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2020/2021	\$1,485,204.00	N/A	\$1,458,111.00	\$27,093.00	1.82%	\$0.00	0.00%
2021/2022	1,511,766.00	N/A	1,479,024.00	32,742.00	2.17%	0.00	0.00%
2022/2023	1,541,998.80	3	1,531,077.36	10,921.44	0.71%	0.00	0.00%
2023/2024	1,572,836.50	3	1,565,278.90	7,557.60	0.48%	0.00	0.00%
2024/2025	1,604,290.30	4	1,593,732.84	10,557.46	0.66%	10,557.46	0.66%

[1] Information not provided by previous administrator for Fiscal Years 2020/2021 through 2021/2022.

## Historical Delinquency Rate



# **Exhibit F**

## **Summary of Transactions for Fiscal Agent Accounts**

**Fund: CFD No. 12**
**Subfund: 7150854A - Special Tax Fund**

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$69,404.51	\$8,766,964.30	\$0.00	(\$7,404,109.44)	\$0.00	\$1,432,259.37			BEGINNING BALANCE
07-01-2024	\$5,761.04					\$1,438,020.41		Interest	Interest Earnings
07-22-2024		\$3,843.25				\$1,441,863.66		Deposit	Special Tax Deposit
08-01-2024	\$6,062.68					\$1,447,926.34		Interest	Interest Earnings
09-03-2024	\$6,096.71					\$1,454,023.05		Interest	Interest Earnings
09-03-2024				(\$67,292.50)		\$1,386,730.55		Transfer Out	Transfer To 7150854B Interest Account
09-03-2024				(\$65,000.00)		\$1,321,730.55		Transfer Out	Transfer To 7150854C Principal Account
09-03-2024				(\$411,000.00)		\$910,730.55		Transfer Out	Transfer To 7150854C Principal Account
09-03-2024				(\$44,956.50)		\$865,774.05		Transfer Out	Transfer To 7150854B Interest Account
09-04-2024				(\$865,774.05)		\$0.00		Transfer Out	Transfer To 7150897A Available Special Tax Fund CFD No. 12
10-01-2024	\$509.97					\$509.97		Interest	Interest Earnings
10-16-2024		\$8,310.10				\$8,820.07		Deposit	Special Tax Deposit
11-01-2024	\$18.25					\$8,838.32		Interest	Interest Earnings
11-20-2024		\$147,956.41				\$156,794.73		Deposit	Special Tax Deposit
12-02-2024	\$221.34					\$157,016.07		Interest	Interest Earnings
12-16-2024		\$288,291.89				\$445,307.96		Deposit	Special Tax Deposit
01-02-2025	\$1,080.87					\$446,388.83		Interest	Interest Earnings
01-15-2025		\$409,944.70				\$856,333.53		Deposit	Special Tax Deposit
01-17-2025				(\$56,295.61)		\$800,037.92		Transfer Out	Transfer To 7150854I Administrative Expense Fund
02-03-2025	\$2,198.13					\$802,236.05		Interest	Interest Earnings
02-19-2025		\$52,871.73				\$855,107.78		Deposit	Special Tax Deposit
03-03-2025	\$2,521.72					\$857,629.50		Interest	Interest Earnings
03-03-2025				(\$40,538.25)		\$817,091.25		Transfer Out	Transfer To 7150854B Interest Account
03-03-2025				(\$65,947.15)		\$751,144.10		Transfer Out	Transfer To 7150854B Interest Account
03-19-2025		\$67,955.13				\$819,099.23		Deposit	Special Tax Deposit
03-31-2025			\$20,203.68			\$839,302.91		Transfer In	Transfer From 7150940S Surplus Fund
04-01-2025	\$2,654.64					\$841,957.55		Interest	Interest Earnings
04-21-2025		\$533,142.04				\$1,375,099.59		Deposit	Special Tax Deposit
05-01-2025	\$3,327.87					\$1,378,427.46		Interest	Interest Earnings
05-14-2025		\$94,878.78				\$1,473,306.24		Deposit	Special Tax Deposit
06-02-2025	\$4,795.40					\$1,478,101.64		Interest	Interest Earnings
06-18-2025		\$5,778.43				\$1,483,880.07		Deposit	Special Tax Deposit
	\$35,248.62	\$1,612,972.46	\$20,203.68	(\$1,616,804.06)	\$0.00	\$51,620.70			DATE RANGE BALANCE
<b>Subfund Total</b>	<b>\$104,653.13</b>	<b>\$10,379,936.76</b>	<b>\$20,203.68</b>	<b>(\$9,020,913.50)</b>	<b>\$0.00</b>	<b>\$1,483,880.07</b>	<b>Total for 7150854A - Special Tax Fund</b>		

**Subfund: 7150854B - Interest Account**

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$207.40	\$0.00	\$1,381,778.16	\$0.00	(\$1,381,877.33)	\$108.23			BEGINNING BALANCE
07-01-2024	\$0.44					\$108.67		Interest	Interest Earnings
08-01-2024	\$0.46					\$109.13		Interest	Interest Earnings
09-03-2024					(\$44,956.50)	(\$44,847.37)	Cede & Company	Debt Service Interest	Debt Service Interest
09-03-2024					(\$67,292.50)	(\$112,139.87)	Cede & Company	Debt Service Interest	Debt Service Interest
09-03-2024			\$67,292.50			(\$44,847.37)		Transfer In	Transfer From 7150854A Special Tax Fund

**Subfund: 7150854B - Interest Account**

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
09-03-2024			\$44,956.50			\$109.13		Transfer In	Transfer From 7150854A Special Tax Fund
09-03-2024	\$0.46					\$109.59		Interest	Interest Earnings
10-01-2024	\$0.43					\$110.02		Interest	Interest Earnings
11-01-2024	\$0.42					\$110.44		Interest	Interest Earnings
12-02-2024	\$0.39					\$110.83		Interest	Interest Earnings
01-02-2025	\$0.39					\$111.22		Interest	Interest Earnings
02-03-2025	\$0.38					\$111.60		Interest	Interest Earnings
03-03-2025					(\$40,538.25)	(\$40,426.65)	Cede & Company	Debt Service Interest	Debt Service Interest
03-03-2025					(\$66,058.75)	(\$106,485.40)	Cede & Company	Debt Service Interest	Debt Service Interest
03-03-2025			\$65,947.15			(\$40,538.25)		Transfer In	Transfer From 7150854A Special Tax Fund
03-03-2025			\$40,538.25			\$0.00		Transfer In	Transfer From 7150854A Special Tax Fund
03-03-2025	\$0.34					\$0.34		Interest	Interest Earnings
04-01-2025	\$0.03					\$0.37		Interest	Interest Earnings
	\$3.74	\$0.00	\$218,734.40	\$0.00	(\$218,846.00)	(\$107.86)			DATE RANGE BALANCE
<b>Subfund Total</b>	<b>\$211.14</b>	<b>\$0.00</b>	<b>\$1,600,512.56</b>	<b>\$0.00</b>	<b>(\$1,600,723.33)</b>	<b>\$0.37</b>	<b>Total for 7150854B - Interest Account</b>		

**Subfund: 7150854C - Principal Account**

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$0.00	\$0.00	\$1,975,000.00	\$0.00	(\$1,975,000.00)	\$0.00			BEGINNING BALANCE
09-03-2024					(\$65,000.00)	(\$65,000.00)	Cede & Company	Debt Service Principal	Debt Service Principal
09-03-2024					(\$411,000.00)	(\$476,000.00)	Cede & Company	Debt Service Principal	Debt Service Principal
09-03-2024			\$411,000.00			(\$65,000.00)		Transfer In	Transfer From 7150854A Special Tax Fund
09-03-2024			\$65,000.00			\$0.00		Transfer In	Transfer From 7150854A Special Tax Fund
	\$0.00	\$0.00	\$476,000.00	\$0.00	(\$476,000.00)	\$0.00			DATE RANGE BALANCE
<b>Subfund Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,451,000.00</b>	<b>\$0.00</b>	<b>(\$2,451,000.00)</b>	<b>\$0.00</b>	<b>Total for 7150854C - Principal Account</b>		

**Subfund: 7150854F - Redemption Fund**

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$770.19	\$120,908.83	\$4,108.00	\$0.00	(\$123,600.00)	\$2,187.02			BEGINNING BALANCE
07-01-2024	\$8.90					\$2,195.92		Interest	Interest Earnings
08-01-2024	\$9.25					\$2,205.17		Interest	Interest Earnings
09-03-2024	\$9.29					\$2,214.46		Interest	Interest Earnings
10-01-2024	\$8.73					\$2,223.19		Interest	Interest Earnings
11-01-2024	\$8.51					\$2,231.70		Interest	Interest Earnings
12-02-2024	\$7.91					\$2,239.61		Interest	Interest Earnings
01-02-2025	\$7.97					\$2,247.58		Interest	Interest Earnings
02-03-2025	\$7.68					\$2,255.26		Interest	Interest Earnings
03-03-2025	\$6.93					\$2,262.19		Interest	Interest Earnings
04-01-2025	\$7.63					\$2,269.82		Interest	Interest Earnings
05-01-2025	\$7.41					\$2,277.23		Interest	Interest Earnings
06-02-2025	\$7.62					\$2,284.85		Interest	Interest Earnings
	\$97.83	\$0.00	\$0.00	\$0.00	\$0.00	\$97.83			DATE RANGE BALANCE
<b>Subfund Total</b>	<b>\$868.02</b>	<b>\$120,908.83</b>	<b>\$4,108.00</b>	<b>\$0.00</b>	<b>(\$123,600.00)</b>	<b>\$2,284.85</b>	<b>Total for 7150854F - Redemption Fund</b>		

Subfund: 7150854I - Administrative Expense Fund									
Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$22,417.69	\$183,457.44	\$261,226.38	\$0.00	(\$179,788.68)	\$287,312.83			BEGINNING BALANCE
07-01-2024	\$1,168.78					\$288,481.61		Interest	Interest Earnings
08-01-2024	\$1,215.19					\$289,696.80		Interest	Interest Earnings
08-12-2024					(\$1,000.00)	\$288,696.80	Zions First National	Professional Services	Req. No. 854I-2425-0001 Admin Fee June 2024 - May 2025 Invoice No. 12248
08-20-2024					(\$32,000.00)	\$256,696.80	Poway Unified School District	Professional Services	Req# 854I-2425-0002 Inv#2023-2024
09-03-2024	\$1,164.94					\$257,861.74		Interest	Interest Earnings
10-01-2024	\$1,016.98					\$258,878.72		Interest	Interest Earnings
10-07-2024					(\$231.00)	\$258,647.72	Zions First National	Professional Services	Req No. 854I-2425-0003 Trustee Annual Admin Fee Aug 2024 - July 2025 Invoice No. 12486
10-07-2024					(\$1,950.00)	\$256,697.72	Zions First National	Professional Services	Req No. 854I-2425-0003 Fiscal Agent Annual Admin Fee Aug 2024 - July 2025 Invoice No. 12485
11-01-2024	\$983.95					\$257,681.67		Interest	Interest Earnings
12-02-2024	\$913.81					\$258,595.48		Interest	Interest Earnings
01-02-2025	\$919.72					\$259,515.20		Interest	Interest Earnings
01-17-2025			\$56,295.61			\$315,810.81		Transfer In	Transfer From 7150854A Special Tax Fund
02-03-2025	\$979.29					\$316,790.10		Interest	Interest Earnings
03-03-2025	\$972.89					\$317,762.99		Interest	Interest Earnings
04-01-2025	\$1,071.60					\$318,834.59		Interest	Interest Earnings
04-10-2025					(\$40,000.00)	\$278,834.59	Poway Unified School District	Professional Services	Req#854I-2425-0004 dtd 04-09-25 Inv#2024-2025 Memo dtd 04-08-25-2024-2025 Memo
04-28-2025					(\$500.00)	\$278,334.59	Zions First National	Professional Services	Req. No. 854I-2425-0005 Fiscal Agent Services Annual Admin Mar 25 - Feb 26 Invoice No.12970
04-28-2025					(\$1,950.00)	\$276,384.59	Zions First National	Professional Services	Req. No. 854I-2425-0005 Fiscal Agent Services Annual Admin Mar 25 - Feb 26 Invoice No.12961
04-28-2025					(\$516.00)	\$275,868.59	Zions First National	Professional Services	Req. No. 854I-2425-0005 Trustee Services Annual Admin Mar 25 - Feb 26 Invoice No. 12972
05-01-2025	\$948.73					\$276,817.32		Interest	Interest Earnings
06-02-2025	\$926.08					\$277,743.40		Interest	Interest Earnings
	\$12,281.96	\$0.00	\$56,295.61	\$0.00	(\$78,147.00)	(\$9,569.43)			DATE RANGE BALANCE
<b>Subfund Total</b>	<b>\$34,699.65</b>	<b>\$183,457.44</b>	<b>\$317,521.99</b>	<b>\$0.00</b>	<b>(\$257,935.68)</b>	<b>\$277,743.40</b>	<b>Total for 7150854I - Administrative Expense Fund</b>		
<b>Fund Total</b>	<b>\$140,431.94</b>	<b>\$10,684,303.03</b>	<b>\$4,393,346.23</b>	<b>(\$9,020,913.50)</b>	<b>(\$4,433,259.01)</b>	<b>\$1,763,908.69</b>	<b>Total for CFD No. 12</b>		
<b>Grand Total</b>	<b>\$140,431.94</b>	<b>\$10,684,303.03</b>	<b>\$4,393,346.23</b>	<b>(\$9,020,913.50)</b>	<b>(\$4,433,259.01)</b>	<b>\$1,763,908.69</b>	<b>Grand Total for Selected Funds/SubFunds</b>		

# **Exhibit G**

## **Annual Special Tax Roll for Fiscal Year 2025/2026**

Poway Unified School District  
Community Facilities District No. 12  
Fiscal Year 2025/2026 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
15151	1	267-300-01-00	\$4,406.10	\$4,406.10
15151	2	267-300-02-00	\$4,406.10	\$4,406.10
15151	3	267-300-03-00	\$4,406.10	\$4,406.10
15151	4	267-300-04-00	\$4,406.10	\$4,406.10
15151	5	267-300-05-00	\$4,406.10	\$4,406.10
15151	11	267-300-11-00	\$4,406.10	\$4,406.10
15151	A	267-300-13-00	\$0.00	\$0.00
15151	PAR 2	267-300-14-00	\$0.00	\$0.00
15151	C	267-300-15-00	\$0.00	\$0.00
15151	D	267-300-16-00	\$0.00	\$0.00
15151	E	267-300-17-00	\$0.00	\$0.00
15151	PAR 1	267-300-18-00	\$4,406.10	\$4,406.10
15151	PAR 2	267-300-19-00	\$4,406.10	\$4,406.10
15151	PAR 3	267-300-20-00	\$4,406.10	\$4,406.10
15151	PAR 1	267-300-21-00	\$4,406.10	\$4,406.10
15151		267-300-22-00	\$0.00	\$0.00
15151	PAR 1	267-300-23-00	\$4,406.10	\$4,406.10
15151	PAR 2	267-300-24-00	\$4,406.10	\$4,406.10
15090	1	267-310-01-00	\$3,838.70	\$3,838.70
15090	2	267-310-02-00	\$3,838.70	\$3,838.70
15090	3	267-310-03-00	\$3,838.70	\$3,838.70
15090	4	267-310-04-00	\$3,900.86	\$3,900.86
15090	5	267-310-05-00	\$3,900.86	\$3,900.86
15090	6	267-310-06-00	\$3,900.86	\$3,900.86
15090	7	267-310-07-00	\$3,900.86	\$3,900.86
15090	8	267-310-08-00	\$3,900.86	\$3,900.86
15090	9	267-310-09-00	\$3,900.86	\$3,900.86
15090	10	267-310-10-00	\$3,900.86	\$3,900.86
15090	11	267-310-11-00	\$3,900.86	\$3,900.86
15090	12	267-310-12-00	\$3,900.86	\$3,900.86
15090	13	267-310-13-00	\$3,900.86	\$3,900.86
15090	14	267-310-14-00	\$3,900.86	\$3,900.86
15090	15	267-310-15-00	\$3,900.86	\$3,900.86
15090	16	267-310-16-00	\$3,900.86	\$3,900.86
15090	17	267-310-17-00	\$3,900.86	\$3,900.86
15090	18	267-310-18-00	\$3,900.86	\$3,900.86
15090	19	267-310-19-00	\$3,900.86	\$3,900.86
15090	20	267-310-20-00	\$3,900.86	\$3,900.86
15090	C	267-310-21-00	\$0.00	\$0.00
15090	D	267-310-22-00	\$0.00	\$0.00
15090	H	267-310-23-00	\$0.00	\$0.00
15090	I	267-310-24-00	\$0.00	\$0.00

Poway Unified School District  
Community Facilities District No. 12  
Fiscal Year 2025/2026 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
15090	K	267-310-25-00	\$0.00	\$0.00
15090	O	267-310-26-00	\$0.00	\$0.00
15090	21	267-311-01-00	\$3,838.70	\$3,838.70
15090	22	267-311-02-00	\$3,838.70	\$3,838.70
15090	23	267-311-03-00	\$3,838.70	\$3,838.70
15090	24	267-311-04-00	\$3,838.70	\$3,838.70
15090	25	267-311-05-00	\$3,838.70	\$3,838.70
15090	26	267-311-06-00	\$3,838.70	\$3,838.70
15090	27	267-311-07-00	\$3,838.70	\$3,838.70
15090	28	267-311-08-00	\$3,838.70	\$3,838.70
15090	29	267-311-09-00	\$3,838.70	\$3,838.70
15090	30	267-311-10-00	\$3,838.70	\$3,838.70
15090	31	267-311-11-00	\$3,838.70	\$3,838.70
15090	32	267-311-12-00	\$3,838.70	\$3,838.70
15090	33	267-311-13-00	\$3,838.70	\$3,838.70
15090	34	267-311-14-00	\$3,838.70	\$3,838.70
15090	35	267-311-15-00	\$3,838.70	\$3,838.70
15090	36	267-311-16-00	\$3,838.70	\$3,838.70
15090	37	267-311-17-00	\$3,838.70	\$3,838.70
15090	38	267-311-18-00	\$3,838.70	\$3,838.70
15090	39	267-311-19-00	\$3,838.70	\$3,838.70
15090	40	267-311-20-00	\$3,838.70	\$3,838.70
15090	41	267-311-21-00	\$3,838.70	\$3,838.70
15090	42	267-311-22-00	\$3,838.70	\$3,838.70
15090	43	267-311-23-00	\$3,838.70	\$3,838.70
15090	44	267-311-24-00	\$3,838.70	\$3,838.70
15090	45	267-311-25-00	\$3,838.70	\$3,838.70
15090	B	267-311-26-00	\$0.00	\$0.00
15090	E	267-311-27-00	\$0.00	\$0.00
15090	G	267-311-28-00	\$0.00	\$0.00
15090	J	267-311-29-00	\$0.00	\$0.00
15090	46	267-312-01-00	\$3,838.70	\$3,838.70
15090	47	267-312-02-00	\$3,838.70	\$3,838.70
15090	48	267-312-03-00	\$3,838.70	\$3,838.70
15090	49	267-312-04-00	\$3,838.70	\$3,838.70
15090	50	267-312-05-00	\$3,838.70	\$3,838.70
15090	51	267-312-06-00	\$3,061.62	\$3,061.62
15090	52	267-312-07-00	\$3,838.70	\$3,838.70
15090	53	267-312-08-00	\$3,838.70	\$3,838.70
15090	54	267-312-09-00	\$3,838.70	\$3,838.70
15090	55	267-312-10-00	\$3,838.70	\$3,838.70
15090	56	267-312-11-00	\$3,838.70	\$3,838.70

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
15090	57	267-312-12-00	\$3,061.62	\$3,061.62
15090	58	267-312-13-00	\$3,838.70	\$3,838.70
15090	59	267-312-14-00	\$3,838.70	\$3,838.70
15090	A	267-312-15-00	\$0.00	\$0.00
15090	F	267-312-16-00	\$0.00	\$0.00
15328	13	267-380-01-00	\$3,838.70	\$3,838.70
15328	14	267-380-02-00	\$3,865.90	\$3,865.90
15328	15	267-380-03-00	\$3,900.86	\$3,900.86
15328	37	267-380-04-00	\$3,865.90	\$3,865.90
15328	38	267-380-05-00	\$3,838.70	\$3,838.70
15328	39	267-380-06-00	\$4,406.10	\$4,406.10
15328	40	267-380-07-00	\$4,406.10	\$4,406.10
15328	56	267-380-08-00	\$4,406.10	\$4,406.10
15328	57	267-380-09-00	\$4,406.10	\$4,406.10
15328	58	267-380-10-00	\$4,406.10	\$4,406.10
15328	59	267-380-11-00	\$4,406.10	\$4,406.10
15328	60	267-380-12-00	\$4,406.10	\$4,406.10
15328	61	267-380-13-00	\$4,406.10	\$4,406.10
15328	62	267-380-14-00	\$4,406.10	\$4,406.10
15328	63	267-380-15-00	\$4,406.10	\$4,406.10
15328	64	267-380-16-00	\$4,406.10	\$4,406.10
15328	65	267-380-17-00	\$4,406.10	\$4,406.10
15328	66	267-380-18-00	\$4,406.10	\$4,406.10
15328	67	267-380-19-00	\$4,406.10	\$4,406.10
15328	68	267-380-20-00	\$0.00	\$0.00
15328	69	267-380-21-00	\$3,900.86	\$3,900.86
15328	70	267-380-22-00	\$3,838.70	\$3,838.70
15328	A	267-380-23-00	\$0.00	\$0.00
15328	B	267-380-24-00	\$0.00	\$0.00
15328	E	267-380-25-00	\$0.00	\$0.00
15328	F	267-380-26-00	\$0.00	\$0.00
15328	G	267-380-27-00	\$0.00	\$0.00
15328	H	267-380-28-00	\$0.00	\$0.00
15328	16	267-381-01-00	\$3,900.86	\$3,900.86
15328	17	267-381-02-00	\$3,865.90	\$3,865.90
15328	18	267-381-03-00	\$3,838.70	\$3,838.70
15328	19	267-381-04-00	\$4,006.24	\$4,006.24
15328	20	267-381-05-00	\$4,006.24	\$4,006.24
15328	21	267-381-06-00	\$4,023.06	\$4,023.06
15328	22	267-381-07-00	\$4,023.06	\$4,023.06
15328	23	267-381-08-00	\$4,023.06	\$4,023.06
15328	24	267-381-09-00	\$4,406.10	\$4,406.10

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
15328	25	267-381-10-00	\$4,406.10	\$4,406.10
15328	26	267-381-11-00	\$4,023.06	\$4,023.06
15328	27	267-381-12-00	\$4,101.70	\$4,101.70
15328	28	267-381-13-00	\$4,023.06	\$4,023.06
15328	29	267-381-14-00	\$4,023.06	\$4,023.06
15328	30	267-381-15-00	\$4,023.06	\$4,023.06
15328	31	267-381-16-00	\$4,006.24	\$4,006.24
15328	32	267-381-17-00	\$4,006.24	\$4,006.24
15328	33	267-381-18-00	\$3,838.70	\$3,838.70
15328	34	267-381-19-00	\$3,865.90	\$3,865.90
15328	35	267-381-20-00	\$3,900.86	\$3,900.86
15328	36	267-381-21-00	\$3,900.86	\$3,900.86
15328	41	267-381-22-00	\$4,406.10	\$4,406.10
15328	42	267-381-23-00	\$4,406.10	\$4,406.10
15328	43	267-381-24-00	\$4,406.10	\$4,406.10
15328	44	267-381-25-00	\$4,406.10	\$4,406.10
15328	45	267-381-26-00	\$4,406.10	\$4,406.10
15328	46	267-381-27-00	\$4,406.10	\$4,406.10
15328	47	267-381-28-00	\$4,406.10	\$4,406.10
15328	48	267-381-29-00	\$4,406.10	\$4,406.10
15328	49	267-381-30-00	\$4,101.70	\$4,101.70
15328	50	267-381-31-00	\$4,101.70	\$4,101.70
15328	51	267-381-32-00	\$4,101.70	\$4,101.70
15328	52	267-381-33-00	\$4,181.56	\$4,181.56
15328	54	267-381-35-00	\$4,406.10	\$4,406.10
15328	55	267-381-36-00	\$4,406.10	\$4,406.10
15328	C	267-381-37-00	\$0.00	\$0.00
15328	D	267-381-38-00	\$0.00	\$0.00
15328	I	267-381-39-00	\$0.00	\$0.00
15328	J	267-381-40-00	\$0.00	\$0.00
15328	53 por	267-381-41-00	\$4,406.10	\$4,406.10
15328	53 por	267-381-42-00	\$0.00	\$0.00
14338	5	303-190-01-00	\$3,107.68	\$3,107.68
14338	6	303-190-02-00	\$3,107.68	\$3,107.68
14338	7	303-190-03-00	\$3,332.50	\$3,332.50
14338	8	303-190-04-00	\$3,107.68	\$3,107.68
14338	9	303-190-05-00	\$3,332.50	\$3,332.50
14338	10	303-190-06-00	\$3,107.68	\$3,107.68
14338	11	303-190-07-00	\$3,107.68	\$3,107.68
14338	12	303-190-08-00	\$3,332.50	\$3,332.50
14338	13	303-190-09-00	\$3,107.68	\$3,107.68
14338	14	303-190-10-00	\$3,107.68	\$3,107.68

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14338	15	303-190-11-00	\$3,107.68	\$3,107.68
14338	16	303-190-12-00	\$3,107.68	\$3,107.68
14338	17	303-190-13-00	\$3,332.50	\$3,332.50
14338	18	303-190-14-00	\$3,107.68	\$3,107.68
14338	19	303-190-15-00	\$3,107.68	\$3,107.68
14338	20	303-190-16-00	\$3,332.50	\$3,332.50
14338	21	303-190-17-00	\$3,107.68	\$3,107.68
14338	22	303-190-18-00	\$3,107.68	\$3,107.68
14338	23	303-190-19-00	\$3,332.50	\$3,332.50
14338	24	303-190-20-00	\$3,107.68	\$3,107.68
14338	25	303-190-21-00	\$3,107.68	\$3,107.68
14338	26	303-190-22-00	\$3,332.50	\$3,332.50
14338	27	303-190-23-00	\$3,107.68	\$3,107.68
14338	134	303-190-24-00	\$3,107.68	\$3,107.68
14338	135	303-190-25-00	\$3,107.68	\$3,107.68
14338	136	303-190-26-00	\$2,657.90	\$2,657.90
14338	137	303-190-27-00	\$2,882.76	\$2,882.76
14338	138	303-190-28-00	\$2,657.90	\$2,657.90
14338	139	303-190-29-00	\$3,107.68	\$3,107.68
14338	140	303-190-30-00	\$2,657.90	\$2,657.90
14338	141	303-190-31-00	\$2,657.90	\$2,657.90
14338	142	303-190-32-00	\$2,657.90	\$2,657.90
14338	143	303-190-33-00	\$2,657.90	\$2,657.90
14338	144	303-190-34-00	\$3,107.68	\$3,107.68
14338	145	303-190-35-00	\$2,657.90	\$2,657.90
14338	146	303-190-36-00	\$2,882.76	\$2,882.76
14338	147	303-190-37-00	\$2,657.90	\$2,657.90
14338	148	303-190-38-00	\$2,657.90	\$2,657.90
14338	149	303-190-39-00	\$2,657.90	\$2,657.90
14338	150	303-190-40-00	\$3,107.68	\$3,107.68
14338	151	303-190-41-00	\$2,657.90	\$2,657.90
14338	152	303-190-42-00	\$2,657.90	\$2,657.90
14338	153	303-190-43-00	\$2,882.76	\$2,882.76
14338	154	303-190-44-00	\$2,657.90	\$2,657.90
14338	155	303-190-45-00	\$2,657.90	\$2,657.90
14338	225	303-190-46-00	\$0.00	\$0.00
14338	226	303-190-47-00	\$0.00	\$0.00
14338	230	303-190-48-00	\$0.00	\$0.00
14338	231	303-190-49-00	\$0.00	\$0.00
14338	1	303-191-01-00	\$3,332.50	\$3,332.50
14338	2	303-191-02-00	\$3,107.68	\$3,107.68
14338	3	303-191-03-00	\$3,107.68	\$3,107.68

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14338	4	303-191-04-00	\$3,332.50	\$3,332.50
14338	28	303-191-05-00	\$3,107.68	\$3,107.68
14338	29	303-191-06-00	\$3,332.50	\$3,332.50
14338	30	303-191-07-00	\$3,107.68	\$3,107.68
14338	31	303-191-08-00	\$3,332.50	\$3,332.50
14338	32	303-191-09-00	\$3,107.68	\$3,107.68
14338	33	303-191-10-00	\$3,107.68	\$3,107.68
14338	111	303-191-11-00	\$2,657.90	\$2,657.90
14338	112	303-191-12-00	\$2,882.76	\$2,882.76
14338	113	303-191-13-00	\$2,657.90	\$2,657.90
14338	114	303-191-14-00	\$2,882.76	\$2,882.76
14338	115	303-191-15-00	\$2,433.04	\$2,433.04
14338	116	303-191-16-00	\$2,208.16	\$2,208.16
14338	117	303-191-17-00	\$2,208.16	\$2,208.16
14338	118	303-191-18-00	\$2,882.76	\$2,882.76
14338	119	303-191-19-00	\$2,657.90	\$2,657.90
14338	120	303-191-20-00	\$2,657.90	\$2,657.90
14338	121	303-191-21-00	\$2,882.76	\$2,882.76
14338	122	303-191-22-00	\$2,657.90	\$2,657.90
14338	123	303-191-23-00	\$2,882.76	\$2,882.76
14338	124	303-191-24-00	\$2,657.90	\$2,657.90
14338	125	303-191-25-00	\$2,657.90	\$2,657.90
14338	126	303-191-26-00	\$2,657.90	\$2,657.90
14338	127	303-191-27-00	\$2,657.90	\$2,657.90
14338	128	303-191-28-00	\$2,882.76	\$2,882.76
14338	129	303-191-29-00	\$2,657.90	\$2,657.90
14338	130	303-191-30-00	\$2,657.90	\$2,657.90
14338	131	303-191-31-00	\$2,882.76	\$2,882.76
14338	132	303-191-32-00	\$2,657.90	\$2,657.90
14338	133	303-191-33-00	\$2,657.90	\$2,657.90
14338	156	303-191-34-00	\$2,208.16	\$2,208.16
14338	157	303-191-35-00	\$2,433.04	\$2,433.04
14338	158	303-191-36-00	\$2,208.16	\$2,208.16
14338	159	303-191-37-00	\$2,433.04	\$2,433.04
14338	160	303-191-38-00	\$2,208.16	\$2,208.16
14338	186	303-191-39-00	\$2,208.16	\$2,208.16
14338	187	303-191-40-00	\$2,433.04	\$2,433.04
14338	188	303-191-41-00	\$2,208.16	\$2,208.16
14338	189	303-191-42-00	\$2,433.04	\$2,433.04
14338	190	303-191-43-00	\$2,208.16	\$2,208.16
14338	219	303-191-44-00	\$0.00	\$0.00
14338	1	303-191-45-01	\$0.00	\$0.00

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14338	2	303-191-45-02	\$0.00	\$0.00
14338	3	303-191-45-03	\$0.00	\$0.00
14338	4	303-191-45-04	\$0.00	\$0.00
14338	5	303-191-45-05	\$0.00	\$0.00
14338	6	303-191-45-06	\$0.00	\$0.00
14338	7	303-191-45-07	\$0.00	\$0.00
14338	8	303-191-45-08	\$0.00	\$0.00
14338	9	303-191-45-09	\$0.00	\$0.00
14338	10	303-191-45-10	\$0.00	\$0.00
14338	11	303-191-45-11	\$0.00	\$0.00
14338	12	303-191-45-12	\$0.00	\$0.00
14338	13	303-191-45-13	\$0.00	\$0.00
14338	14	303-191-45-14	\$0.00	\$0.00
14338	15	303-191-45-15	\$0.00	\$0.00
14338	16	303-191-45-16	\$0.00	\$0.00
14338	17	303-191-45-17	\$0.00	\$0.00
14338	18	303-191-45-18	\$0.00	\$0.00
14338	19	303-191-45-19	\$0.00	\$0.00
14338	20	303-191-45-20	\$0.00	\$0.00
14338	21	303-191-45-21	\$0.00	\$0.00
14338	22	303-191-45-22	\$0.00	\$0.00
14338	23	303-191-45-23	\$0.00	\$0.00
14338	24	303-191-45-24	\$0.00	\$0.00
14338	25	303-191-45-25	\$0.00	\$0.00
14338	26	303-191-45-26	\$0.00	\$0.00
14338	27	303-191-45-27	\$0.00	\$0.00
14338	28	303-191-45-28	\$0.00	\$0.00
14338	29	303-191-45-29	\$0.00	\$0.00
14338	30	303-191-45-30	\$0.00	\$0.00
14338	31	303-191-45-31	\$0.00	\$0.00
14338	32	303-191-45-32	\$0.00	\$0.00
14338	33	303-191-45-33	\$0.00	\$0.00
14338	34	303-191-45-34	\$0.00	\$0.00
14338	35	303-191-45-35	\$0.00	\$0.00
14338	36	303-191-45-36	\$0.00	\$0.00
14338	37	303-191-45-37	\$0.00	\$0.00
14338	38	303-191-45-38	\$0.00	\$0.00
14338	39	303-191-45-39	\$0.00	\$0.00
14338	40	303-191-45-40	\$0.00	\$0.00
14338	41	303-191-45-41	\$0.00	\$0.00
14338	42	303-191-45-42	\$0.00	\$0.00
14338	232	303-191-46-00	\$0.00	\$0.00

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14338	236	303-191-47-00	\$0.00	\$0.00
14338	34	303-192-01-00	\$3,107.68	\$3,107.68
14338	35	303-192-02-00	\$3,332.50	\$3,332.50
14338	104	303-192-03-00	\$2,657.90	\$2,657.90
14338	105	303-192-04-00	\$3,107.68	\$3,107.68
14338	106	303-192-05-00	\$2,657.90	\$2,657.90
14338	107	303-192-06-00	\$2,657.90	\$2,657.90
14338	108	303-192-07-00	\$3,107.68	\$3,107.68
14338	109	303-192-08-00	\$2,657.90	\$2,657.90
14338	110	303-192-09-00	\$2,657.90	\$2,657.90
14338	161	303-192-10-00	\$2,208.16	\$2,208.16
14338	162	303-192-11-00	\$2,433.04	\$2,433.04
14338	163	303-192-12-00	\$2,208.16	\$2,208.16
14338	164	303-192-13-00	\$2,208.16	\$2,208.16
14338	165	303-192-14-00	\$2,208.16	\$2,208.16
14338	166	303-192-15-00	\$2,433.04	\$2,433.04
14338	167	303-192-16-00	\$2,433.04	\$2,433.04
14338	168	303-192-17-00	\$2,208.16	\$2,208.16
14338	179	303-192-18-00	\$2,208.16	\$2,208.16
14338	180	303-192-19-00	\$2,208.16	\$2,208.16
14338	181	303-192-20-00	\$2,433.04	\$2,433.04
14338	182	303-192-21-00	\$2,208.16	\$2,208.16
14338	183	303-192-22-00	\$2,208.16	\$2,208.16
14338	184	303-192-23-00	\$2,208.16	\$2,208.16
14338	185	303-192-24-00	\$2,433.04	\$2,433.04
14338	191	303-192-25-00	\$2,208.16	\$2,208.16
14338	192	303-192-26-00	\$2,433.04	\$2,433.04
14338	193	303-192-27-00	\$2,208.16	\$2,208.16
14338	194	303-192-28-00	\$2,208.16	\$2,208.16
14338	195	303-192-29-00	\$2,208.16	\$2,208.16
14338	196	303-192-30-00	\$2,208.16	\$2,208.16
14338	197	303-192-31-00	\$2,433.04	\$2,433.04
14338	198	303-192-32-00	\$2,208.16	\$2,208.16
14338	199	303-192-33-00	\$2,433.04	\$2,433.04
14338	200	303-192-34-00	\$3,332.50	\$3,332.50
14338	201	303-192-35-00	\$2,208.16	\$2,208.16
14338	202	303-192-36-00	\$2,433.04	\$2,433.04
14338	220	303-192-37-00	\$0.00	\$0.00
14338	222	303-192-38-00	\$0.00	\$0.00
14338	227	303-192-39-00	\$0.00	\$0.00
14338	233	303-192-40-00	\$0.00	\$0.00
14338	237	303-192-41-00	\$0.00	\$0.00

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14338	238	303-192-42-00	\$0.00	\$0.00
14338	239	303-192-43-00	\$0.00	\$0.00
14338	36	303-193-01-00	\$3,107.68	\$3,107.68
14338	37	303-193-02-00	\$3,107.68	\$3,107.68
14338	38	303-193-03-00	\$3,332.50	\$3,332.50
14338	39	303-193-04-00	\$0.00	\$0.00
14338	40	303-193-05-00	\$3,332.50	\$3,332.50
14338	41	303-193-06-00	\$3,107.68	\$3,107.68
14338	62	303-193-07-00	\$3,170.18	\$3,170.18
14338	63	303-193-08-00	\$3,170.18	\$3,170.18
14338	64	303-193-09-00	\$3,170.18	\$3,170.18
14338	65	303-193-10-00	\$0.00	\$0.00
14338	80	303-193-11-00	\$2,711.44	\$2,711.44
14338	81	303-193-12-00	\$2,711.44	\$2,711.44
14338	82	303-193-13-00	\$2,940.84	\$2,940.84
14338	83	303-193-14-00	\$2,711.44	\$2,711.44
14338	84	303-193-15-00	\$2,711.44	\$2,711.44
14338	85	303-193-16-00	\$2,940.84	\$2,940.84
14338	86	303-193-17-00	\$2,711.44	\$2,711.44
14338	87	303-193-18-00	\$2,711.44	\$2,711.44
14338	88	303-193-19-00	\$2,940.84	\$2,940.84
14338	89	303-193-20-00	\$2,711.44	\$2,711.44
14338	80	303-193-21-00	\$2,711.44	\$2,711.44
14338	91	303-193-22-00	\$2,940.84	\$2,940.84
14338	92	303-193-23-00	\$2,711.44	\$2,711.44
14338	93	303-193-24-00	\$2,940.84	\$2,940.84
14338	94	303-193-25-00	\$2,711.44	\$2,711.44
14338	95	303-193-26-00	\$2,711.44	\$2,711.44
14338	96	303-193-27-00	\$2,657.90	\$2,657.90
14338	97	303-193-28-00	\$2,657.90	\$2,657.90
14338	98	303-193-29-00	\$2,657.90	\$2,657.90
14338	99	303-193-30-00	\$2,882.76	\$2,882.76
14338	100	303-193-31-00	\$2,657.90	\$2,657.90
14338	101	303-193-32-00	\$2,657.90	\$2,657.90
14338	102	303-193-33-00	\$2,657.90	\$2,657.90
14338	103	303-193-34-00	\$3,107.68	\$3,107.68
14338	169	303-193-35-00	\$2,433.04	\$2,433.04
14338	170	303-193-36-00	\$2,208.16	\$2,208.16
14338	171	303-193-37-00	\$2,208.16	\$2,208.16
14338	172	303-193-38-00	\$2,433.04	\$2,433.04
14338	173	303-193-39-00	\$2,208.16	\$2,208.16
14338	174	303-193-40-00	\$2,433.04	\$2,433.04

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14338	175	303-193-41-00	\$2,208.16	\$2,208.16
14338	176	303-193-42-00	\$2,208.16	\$2,208.16
14338	177	303-193-43-00	\$2,208.16	\$2,208.16
14338	178	303-193-44-00	\$2,433.04	\$2,433.04
14338	203	303-193-45-00	\$2,208.16	\$2,208.16
14338	204	303-193-46-00	\$2,433.04	\$2,433.04
14338	205	303-193-47-00	\$2,208.16	\$2,208.16
14338	206	303-193-48-00	\$2,433.04	\$2,433.04
14338	207	303-193-49-00	\$2,208.16	\$2,208.16
14338	208	303-193-50-00	\$2,208.16	\$2,208.16
14338	209	303-193-51-00	\$2,433.04	\$2,433.04
14338	210	303-193-52-00	\$2,208.16	\$2,208.16
14338	211	303-193-53-00	\$2,208.16	\$2,208.16
14338	212	303-193-54-00	\$2,208.16	\$2,208.16
14338	213	303-193-55-00	\$2,433.04	\$2,433.04
14338	214	303-193-56-00	\$2,208.16	\$2,208.16
14338	215	303-193-57-00	\$2,208.16	\$2,208.16
14338	216	303-193-58-00	\$2,208.16	\$2,208.16
14338	217	303-193-59-00	\$2,208.16	\$2,208.16
14338	218	303-193-60-00	\$2,433.04	\$2,433.04
14338	223	303-193-61-00	\$0.00	\$0.00
14338	224	303-193-62-00	\$0.00	\$0.00
14338	234	303-193-63-00	\$0.00	\$0.00
14338	240	303-193-64-00	\$0.00	\$0.00
14338	241	303-193-65-00	\$0.00	\$0.00
14338	242	303-193-66-00	\$0.00	\$0.00
14338	42	303-194-01-00	\$3,107.68	\$3,107.68
14338	43	303-194-02-00	\$3,332.50	\$3,332.50
14338	44	303-194-03-00	\$3,107.68	\$3,107.68
14338	45	303-194-04-00	\$3,170.18	\$3,170.18
14338	46	303-194-05-00	\$3,399.60	\$3,399.60
14338	47	303-194-06-00	\$3,170.18	\$3,170.18
14338	48	303-194-07-00	\$3,170.18	\$3,170.18
14338	49	303-194-08-00	\$3,399.60	\$3,399.60
14338	50	303-194-09-00	\$3,170.18	\$3,170.18
14338	51	303-194-10-00	\$3,399.60	\$3,399.60
14338	52	303-194-11-00	\$3,170.18	\$3,170.18
14338	53	303-194-12-00	\$3,399.60	\$3,399.60
14338	54	303-194-13-00	\$3,170.18	\$3,170.18
14338	55	303-194-14-00	\$3,399.60	\$3,399.60
14338	56	303-194-15-00	\$3,170.18	\$3,170.18
14338	57	303-194-16-00	\$3,170.18	\$3,170.18

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14338	58	303-194-17-00	\$3,399.60	\$3,399.60
14338	59	303-194-18-00	\$3,170.18	\$3,170.18
14338	60	303-194-19-00	\$3,170.18	\$3,170.18
14338	61	303-194-20-00	\$3,399.60	\$3,399.60
14338	66	303-194-21-00	\$2,711.44	\$2,711.44
14338	67	303-194-22-00	\$2,711.44	\$2,711.44
14338	68	303-194-23-00	\$2,940.84	\$2,940.84
14338	69	303-194-24-00	\$2,711.44	\$2,711.44
14338	70	303-194-25-00	\$2,711.44	\$2,711.44
14338	71	303-194-26-00	\$2,940.84	\$2,940.84
14338	72	303-194-27-00	\$2,711.44	\$2,711.44
14338	73	303-194-28-00	\$2,940.84	\$2,940.84
14338	74	303-194-29-00	\$2,711.44	\$2,711.44
14338	75	303-194-30-00	\$2,711.44	\$2,711.44
14338	76	303-194-31-00	\$2,940.84	\$2,940.84
14338	77	303-194-32-00	\$2,711.44	\$2,711.44
14338	78	303-194-33-00	\$2,711.44	\$2,711.44
14338	79	303-194-34-00	\$2,711.44	\$2,711.44
14338	228	303-194-35-00	\$0.00	\$0.00
14338	229	303-194-36-00	\$0.00	\$0.00
14338	235	303-194-37-00	\$0.00	\$0.00
15923	1	312-300-01-00	\$4,218.48	\$4,218.48
15923	2	312-300-02-00	\$0.00	\$0.00
15923	3	312-300-03-00	\$4,218.48	\$4,218.48
15923	4	312-300-04-00	\$4,218.48	\$4,218.48
15923	5	312-300-05-00	\$4,218.48	\$4,218.48
15923	6	312-300-06-00	\$4,218.48	\$4,218.48
15923	7	312-300-07-00	\$4,218.48	\$4,218.48
15923	8	312-300-08-00	\$4,218.48	\$4,218.48
15923	9	312-300-09-00	\$4,218.48	\$4,218.48
15923	10	312-300-10-00	\$4,218.48	\$4,218.48
15923	11	312-300-11-00	\$4,318.54	\$4,318.54
15923	12	312-300-12-00	\$4,318.54	\$4,318.54
15923	13	312-300-13-00	\$4,318.54	\$4,318.54
15923	14	312-300-14-00	\$4,318.54	\$4,318.54
15923	15	312-300-15-00	\$4,318.54	\$4,318.54
15923	16	312-300-16-00	\$4,318.54	\$4,318.54
15923	17	312-300-17-00	\$0.00	\$0.00
15923	18	312-300-18-00	\$0.00	\$0.00
15923	19	312-300-19-00	\$4,218.48	\$4,218.48
15923	20	312-300-20-00	\$4,218.48	\$4,218.48
15923	A	312-300-21-00	\$0.00	\$0.00

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
15923	C	312-300-23-00	\$0.00	\$0.00
15923	D	312-300-24-00	\$0.00	\$0.00
15923	E	312-300-25-00	\$0.00	\$0.00
15923	F	312-300-26-00	\$0.00	\$0.00
15923	G	312-300-27-00	\$0.00	\$0.00
15923	H	312-300-28-00	\$0.00	\$0.00
15923	B	312-300-29-00	\$0.00	\$0.00
15923	B	312-300-30-00	\$0.00	\$0.00
15924	21	312-310-01-00	\$4,318.54	\$4,318.54
15924	22	312-310-02-00	\$4,218.48	\$4,218.48
15924	23	312-310-03-00	\$4,218.48	\$4,218.48
15924	24	312-310-04-00	\$4,218.48	\$4,218.48
15924	25	312-310-05-00	\$4,218.48	\$4,218.48
15924	26	312-310-06-00	\$4,218.48	\$4,218.48
15924	32	312-310-12-00	\$4,218.48	\$4,218.48
15924	K	312-310-13-00	\$0.00	\$0.00
15924	M	312-310-14-00	\$0.00	\$0.00
15924	N	312-310-15-00	\$0.00	\$0.00
15924	P	312-310-17-00	\$0.00	\$0.00
16027	1	312-310-18-00	\$4,218.48	\$4,218.48
16027	2	312-310-19-00	\$4,218.48	\$4,218.48
16027	3	312-310-20-00	\$4,218.48	\$4,218.48
16027	4	312-310-21-00	\$4,218.48	\$4,218.48
16027	A	312-310-25-00	\$0.00	\$0.00
16027	POR PA	312-310-42-00	\$4,218.48	\$4,218.48
16027	POR PA	312-310-43-00	\$4,218.48	\$4,218.48
16027	POR PA	312-310-44-00	\$4,218.48	\$4,218.48
16027	POR PA	312-310-45-00	\$0.00	\$0.00
16027	POR PA	312-310-46-00	\$0.00	\$0.00
16027	POR PA	312-310-47-00	\$0.00	\$0.00
15924	47	312-311-15-00	\$4,218.48	\$4,218.48
15924	48	312-311-16-00	\$4,218.48	\$4,218.48
15924	J	312-311-17-00	\$0.00	\$0.00
15924	L	312-311-18-00	\$0.00	\$0.00
15924	Q	312-311-19-00	\$0.00	\$0.00
15924	R	312-311-20-00	\$0.00	\$0.00
15924	S	312-311-21-00	\$0.00	\$0.00
16027	8	312-311-22-00	\$4,218.48	\$4,218.48
16027	9	312-311-23-00	\$4,218.48	\$4,218.48
16027	10	312-311-24-00	\$4,218.48	\$4,218.48
16027	11	312-311-25-00	\$0.00	\$0.00
16027	12	312-311-26-00	\$0.00	\$0.00

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
16027	13	312-311-27-00	\$0.00	\$0.00
16027	14	312-311-28-00	\$4,218.48	\$4,218.48
16027	15	312-311-29-00	\$4,218.48	\$4,218.48
16027	16	312-311-30-00	\$4,218.48	\$4,218.48
16027	17	312-311-31-00	\$0.00	\$0.00
16027	18	312-311-32-00	\$4,218.48	\$4,218.48
16027	19	312-311-33-00	\$0.00	\$0.00
16027	20	312-311-34-00	\$4,218.48	\$4,218.48
16027	21	312-311-35-00	\$4,218.48	\$4,218.48
16027	22	312-311-36-00	\$4,218.48	\$4,218.48
16027	23	312-311-37-00	\$4,218.48	\$4,218.48
16027	24	312-311-38-00	\$4,218.48	\$4,218.48
16027	25	312-311-39-00	\$4,218.48	\$4,218.48
16027	26	312-311-40-00	\$4,218.48	\$4,218.48
16027	27	312-311-41-00	\$4,218.48	\$4,218.48
16015	1	312-320-01-00	\$4,318.54	\$4,318.54
16015	2	312-320-02-00	\$4,318.54	\$4,318.54
16015	3	312-320-03-00	\$4,027.14	\$4,027.14
16015	4	312-320-04-00	\$4,544.18	\$4,544.18
16015	5	312-320-05-00	\$4,544.18	\$4,544.18
16015	6	312-320-06-00	\$4,218.48	\$4,218.48
16015	7	312-320-07-00	\$4,218.48	\$4,218.48
16015	8	312-320-08-00	\$4,218.48	\$4,218.48
16015	9	312-320-09-00	\$3,317.66	\$3,317.66
16015	10	312-320-10-00	\$3,079.84	\$3,079.84
16015	11	312-320-11-00	\$3,079.84	\$3,079.84
16015	12	312-320-12-00	\$3,079.84	\$3,079.84
16015	13	312-320-13-00	\$3,624.28	\$3,624.28
16015	14	312-320-14-00	\$3,364.48	\$3,364.48
16015	15	312-320-15-00	\$3,364.48	\$3,364.48
16015	16	312-320-16-00	\$3,933.78	\$3,933.78
16015	17	312-320-17-00	\$4,318.54	\$4,318.54
16015	18	312-320-18-00	\$4,027.14	\$4,027.14
16015	19	312-320-19-00	\$4,027.14	\$4,027.14
16015	20	312-320-20-00	\$0.00	\$0.00
16015	21	312-320-21-00	\$4,318.54	\$4,318.54
16015	22	312-320-22-00	\$4,318.54	\$4,318.54
16015	23	312-320-23-00	\$4,318.54	\$4,318.54
16015	24	312-320-24-00	\$4,318.54	\$4,318.54
16015	25	312-320-25-00	\$4,318.54	\$4,318.54
16015	26	312-320-26-00	\$4,318.54	\$4,318.54
16015	A	312-320-27-00	\$0.00	\$0.00

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
16015	B	312-320-28-00	\$0.00	\$0.00
16015	C	312-320-29-00	\$0.00	\$0.00
16015	P	312-320-30-00	\$0.00	\$0.00
16015	42	312-321-01-00	\$3,152.92	\$3,152.92
16015	43	312-321-02-00	\$2,861.52	\$2,861.52
16015	44	312-321-03-00	\$3,152.92	\$3,152.92
16015	45	312-321-04-00	\$3,152.92	\$3,152.92
16015	46	312-321-05-00	\$3,152.92	\$3,152.92
16015	47	312-321-06-00	\$3,152.92	\$3,152.92
16015	48	312-321-07-00	\$3,152.92	\$3,152.92
16015	49	312-321-08-00	\$3,364.48	\$3,364.48
16015	50	312-321-09-00	\$3,364.48	\$3,364.48
16015	51	312-321-10-00	\$3,933.78	\$3,933.78
16015	52	312-321-11-00	\$3,364.48	\$3,364.48
16015	53	312-321-12-00	\$3,444.34	\$3,444.34
16015	54	312-321-13-00	\$3,735.72	\$3,735.72
16015	55	312-321-14-00	\$3,444.34	\$3,444.34
16015	56	312-321-15-00	\$3,735.72	\$3,735.72
16015	57	312-321-16-00	\$3,444.34	\$3,444.34
16015	58	312-321-17-00	\$3,444.34	\$3,444.34
16015	59	312-321-18-00	\$4,027.14	\$4,027.14
16015	60	312-321-19-00	\$3,364.48	\$3,364.48
16015	61	312-321-20-00	\$3,364.48	\$3,364.48
16015	62	312-321-21-00	\$3,364.48	\$3,364.48
16015	63	312-321-22-00	\$3,933.78	\$3,933.78
16015	64	312-321-23-00	\$3,364.48	\$3,364.48
16015	65	312-321-24-00	\$3,444.34	\$3,444.34
16015	66	312-321-25-00	\$3,735.72	\$3,735.72
16015	67	312-321-26-00	\$3,444.34	\$3,444.34
16015	68	312-321-27-00	\$3,444.34	\$3,444.34
16015	69	312-321-28-00	\$3,735.72	\$3,735.72
16015	70	312-321-29-00	\$3,444.34	\$3,444.34
16015	71	312-321-30-00	\$3,735.72	\$3,735.72
16015	E	312-321-31-00	\$0.00	\$0.00
16015	G	312-321-32-00	\$0.00	\$0.00
16015	L	312-321-33-00	\$0.00	\$0.00
16015	M	312-321-34-00	\$0.00	\$0.00
16015	N	312-321-35-00	\$0.00	\$0.00
16015	27	312-322-01-00	\$3,079.84	\$3,079.84
16015	28	312-322-02-00	\$3,079.84	\$3,079.84
16015	29	312-322-03-00	\$3,079.84	\$3,079.84
16015	30	312-322-04-00	\$3,079.84	\$3,079.84

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Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
16015	31	312-322-05-00	\$3,079.84	\$3,079.84
16015	32	312-322-06-00	\$3,079.84	\$3,079.84
16015	33	312-322-07-00	\$3,079.84	\$3,079.84
16015	34	312-322-08-00	\$3,079.84	\$3,079.84
16015	35	312-322-09-00	\$3,079.84	\$3,079.84
16015	36	312-322-10-00	\$3,079.84	\$3,079.84
16015	37	312-322-11-00	\$2,861.52	\$2,861.52
16015	38	312-322-12-00	\$3,152.92	\$3,152.92
16015	39	312-322-13-00	\$0.00	\$0.00
16015	40	312-322-14-00	\$3,152.92	\$3,152.92
16015	41	312-322-15-00	\$3,152.92	\$3,152.92
16015	72	312-322-16-00	\$3,933.78	\$3,933.78
16015	73	312-322-17-00	\$4,218.48	\$4,218.48
16015	74	312-322-18-00	\$4,218.48	\$4,218.48
16015	75	312-322-19-00	\$4,218.48	\$4,218.48
16015	76	312-322-20-00	\$4,218.48	\$4,218.48
16015	77	312-322-21-00	\$3,933.78	\$3,933.78
16015	78	312-322-22-00	\$4,027.14	\$4,027.14
16015	79	312-322-23-00	\$4,318.54	\$4,318.54
16015	80	312-322-24-00	\$4,318.54	\$4,318.54
16015	81	312-322-25-00	\$4,318.54	\$4,318.54
16015	82	312-322-26-00	\$4,027.14	\$4,027.14
16015	83	312-322-27-00	\$0.00	\$0.00
16015	84	312-322-28-00	\$4,318.54	\$4,318.54
16015	85	312-322-29-00	\$4,027.14	\$4,027.14
16015	86	312-322-30-00	\$4,318.54	\$4,318.54
16015	87	312-322-31-00	\$4,218.48	\$4,218.48
16015	88	312-322-32-00	\$4,218.48	\$4,218.48
16015	89	312-322-33-00	\$4,218.48	\$4,218.48
16015	90	312-322-34-00	\$4,218.48	\$4,218.48
16015	D	312-322-35-00	\$0.00	\$0.00
16015	F	312-322-36-00	\$0.00	\$0.00
16015	H	312-322-37-00	\$0.00	\$0.00
16015	NUL	312-322-38-00	\$0.00	\$0.00
16015	J	312-322-39-00	\$0.00	\$0.00
16015	K	312-322-40-00	\$0.00	\$0.00

<b>Total Parcels</b>	<b>624</b>
<b>Total Taxable Parcels</b>	<b>479</b>
<b>Total Assigned Special Tax</b>	<b>\$1,636,377.28</b>