# ANNUAL DEBT TRANSPARENCY REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall, Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA 94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2022-0325
Status: Submitted
11/10/2025

Annual Debt Transparency Report Information as of Reporting Year End: 6/30/2025

## Issuance Information

| | |
|---|---|
| Issuer Name: | Poway Unified School District CFD No 12 |
| Issue Name: | 2022 Special Tax Bonds |
| Project Name: | Black Mountain Ranch Phase II - So Village & The Clusters Series A (Taxable) |
| Actual Sale Date: | 3/24/2022 |
| Settlement Date: | 3/25/2022 |
| Original Principal Amount: | $3,765,000.00 |
| Net Original Issue Premium/Discount: | $0.00 |
| Proceeds Used to Acquire Local Obligations (Marks-Roos Only): | $0.00 |
| Total Reportable Proceeds: | $3,765,000.00 |
| Total cost of issuance from Report of Final Sale: | $0.00 |

## Issuance Authorization

Authorization (1):

| | |
|---|---|
| Authorization Name: | Resolution No 34-2022 |
| Original Authorized Amount: | $5,000,000.00 |
| Authorization Date: | 3/10/2022 |
| Amount Authorized - Beginning of the Reporting Period: | $0.00 |
| Amount Authorized - During the Reporting Period: | $0.00 |
| Total Debt Authorized: | $0.00 |
| Debt Issued During the Reporting Period: | $0.00 |
| Replenishment Reported During the Reporting Period: | $0.00 |
| Total Debt Authorized but Unissued: | $0.00 |
| Authorization Lapsed: | $0.00 |
| Total Authorization Remaining - End of Reporting Period: | $0.00 |

## Principal Outstanding

| | |
|---|---|
| Principal Balance Upon Sale or at Beginning of the Reporting Period: | $3,660,000.00 |
| Accreted Interest – During Reporting Period: | $0.00 |
| Total Principal and Accreted Interest: | $3,660,000.00 |
| Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period: | $0.00 |
| Principal Payments - During the Reporting Period (not reported as payments above): | $65,000.00 |
| Principal Outstanding – End of Reporting Period: | $3,595,000.00 |

Refunding/Refinancing Issues

| CDIAC # | Refunding/refinancing Amount | Redemption/Payment Date |
|---|---|---|
| No data available to display. | | |

## Use of Proceeds

| Report End Date | Begin Amount | Spent Amount | Remain Amount |
|---|---|---|---|
| 6/30/2022 | $3,765,000.00 | $106,891.55 | $3,658,108.45 |
| 6/30/2023 | $3,658,108.45 | $0.00 | $3,658,108.45 |
| 6/30/2024 | $3,658,108.45 | $3,658,108.45 | $0.00 |
| 6/30/2025 | $0.00 | $0.00 | $0.00 |

Proceeds Spent/Unspent (Fund Level)

| Fund Category | Total Reportable Proceeds Available | Proceeds Spent Current Reporting Period | Proceeds Spent Prior Reporting Period(s) | Proceeds Unspent / Remaining |
|---|---|---|---|---|
| AUTHORITY DISCOUNT | $106,891.55 | $0.00 | $106,891.55 | $0.00 |
| REFUNDING ESCROW ACCOUNT | $3,658,108.45 | $0.00 | $3,658,108.45 | $0.00 |
| TOTAL: | $3,765,000.00 | $0.00 | $3,765,000.00 | $0.00 |

Expenditures of Current Reporting Period

| Fund Category | Purpose | Expenditure Amount |
|---|---|---|
| No data available to display. | | |

| | |
|---|---|
| TOTAL: | $0.00 |

Expenditure Summary

| Fund Category | Purpose | Expenditure In Current Reporting Period | Expenditure In Prior Reporting Period(s) | Total Expenditure All Periods |
|---|---|---|---|---|
| No data available to display. | | | | |
| TOTAL: | | $0.00 | $3,765,000.00 | $3,765,000.00 |

Refunded/Refinanced Issues

| CDIAC # | Refunding/refinancing Amount | Redemption/Payment Date |
|---|---|---|
| 2013-1197 | $3,765,000.00 | 9/1/2023 |

## Filing Contact

| | |
|---|---|
| Filing Contact Name: | Brandon Bunk-Jensen |
| Agency/Organization Name: | KeyAnalytics (California Financial Services) |
| Address: | 27201 Puerta Real |
| City: | Mission Viejo |
| State: | CA |
| Zip Code: | 92691 |
| Telephone: | 949-2821077 |
| Fax Number: | |
| E-mail: | bbunk-jensen@calschools.com |

## Comments

Issuer Comments:

## ADTR Reportable

| | |
|---|---|
| Principal Outstanding – End of Reporting Period: | $3,595,000.00 |
| Proceeds Unspent – End of Reporting Period: | $0.00 |
| ADTR Reportable Next Reporting Year: | Yes |