



Improvement Area A of Community Facilities District No. 11 Annual Special Tax Report

Fiscal Year Ending June 30, 2026

Poway Unified School District

2026 / 2027



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Introduction

Improvement Area ("IA") A of Community Facilities District ("CFD") No. 11 of the Poway Unified School District (the "School District") was formed pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", as amended (the "Act"), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. IA A of CFD No. 11 is authorized under the Act to finance certain facilities (the "Authorized Facilities") as established at the time of formation.

This Annual Special Tax Report (the "Report") summarizes certain general and administrative information and analyzes the financial obligations of IA A of CFD No. 11 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2026/2027. The Annual Special Tax Levy is calculated pursuant to the Rate and Method of Apportionment (the "RMA") which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Bond Indenture, dated March 1, 2022, between the School District and Zions Bancorporation, National Association acting as Fiscal Agent (the "Fiscal Agent").

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of IA A of CFD No. 11 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2025/2026 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2025/2026 and an accounting of the remaining collections.

Section III – Fund and Account Balances

Section III examines the financial activity within the funds and accounts associated with IA A of CFD No. 11.

Section IV – Senate Bill 165

Section IV provides information required under Senate Bill 165 regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of IA A of CFD No. 11 for Fiscal Year 2025/2026.

Section V – Annual Special Tax Requirement

Section V calculates the Annual Special Tax Requirement based on the obligations of IA A of CFD No. 11 for Fiscal Year 2026/2027.

Section VI – Special Tax Classification

Section VI provides updated information regarding the Special Tax classification of parcels within IA A of CFD No. 11.

Section VII – Fiscal Year 2026/2027 Special Tax Levy

Section VII provides the Fiscal Year 2026/2027 Special Tax levy based on updated Special Tax classifications and the Annual Special Tax Requirement.

I. CFD Background

This Section provides background information regarding the formation of IA A of CFD No. 11 and the bonds issued to fund the Authorized Facilities.

A. Location

CFD No. 11 is generally located south of Beeler Canyon Road and east of Pomerado Road in the southernmost portion of the School District and in the City of San Diego. IA A of CFD No. 11 is located along Stonebridge Parkway between Pomerado Road and Stonecroft Terrace. For reference, the boundary map of IA A of CFD No. 11 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

B. Formation

IA A of CFD No. 11 was formed and established by the School District on January 20, 2004, under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of IA A of CFD No. 11, and a landowner election at which the qualified electors of IA A of CFD No. 11 authorized IA A of CFD No. 11 to incur bonded indebtedness in an amount not to exceed $13,500,000 and approved the levy of Annual Special Taxes.

IA A of CFD No. 11 was formed pursuant to the School Impact Mitigation and Public Facilities Funding Agreement, dated November 17, 2003 ("Mitigation Agreement"), by and among the School District, Sycamore Estates, LLC, Sycamore Estates II, LLC, McMillin Montecito 109, LLC, Brookfield 6 LLC, and Brookfield 8 LLC to impose the levy of special taxes to finance the public school facilities and related infrastructure required by the School District. Additionally, IA A of CFD No. 11 was formed pursuant to the Joint Community Facilities Agreement by and between the School District and the City of San Diego dated July 9, 2001.

The table below provides information related to the formation of IA A of CFD No. 11.

Board Actions Related to Formation of IA A of CFD No. 11

Resolution	Board Meeting Date	Resolution No.
Resolution of Intention	November 17, 2003	24-2004
Resolution to Incur Bonded Indebtedness	November 17, 2003	25-2004
Resolution of Formation	January 20, 2004	34-2004
Ordinance Levying Special Taxes	January 20, 2004	2004-02

A Notice of Special Tax Lien was recorded in the real property records of the County on February 3, 2004, on all property within IA A of CFD No. 11 as Document No. 2004-0086626.

C. Bonds

1. 2004 Special Tax Bonds

On April 1, 2004, the 2004 Special Tax Bonds ("2004 Bonds") of the School District were issued in the amount of $11,000,000 for IA A of CFD No. 11. The 2004 Bonds were issued under and subject to the terms of the Bond Indenture dated March 1, 2004 ("2004 Bond Indenture"), and the Act. The proceeds of the 2004 Bonds were used to (i) finance, either directly or indirectly, the acquisition and construction of certain public improvements of the City of San Diego, (ii) fund a reserve fund for the 2004 Bonds, (iii) pay interest on the 2004 Bonds through October 1, 2005, (iv) pay certain administrative expenses of IA A of CFD No. 11, and (v) pay the costs of issuing the 2004 Bonds.

2. Special Tax Refunding Bonds, Series 2013

On February 14, 2013, the Special Tax Refunding Bonds, Series 2013 ("2013 Bonds") of the School District were issued in the amount of $9,685,000. The 2013 Bonds were issued under and subject to the terms of the Bond Indenture dated January 1, 2013 ("2013 Indenture"), and the Act. The 2013 Bonds were used to defease and refund the 2004 Special Tax Bonds. The 2013 Bonds are Local Obligation Bonds of the Poway Unified School District Public Financing Authority ("Authority") and are utilized, along with the debt service payments from IA 1 of CFD No. 2, IA C of CFD No. 10, IA D of CFD No. 10, IA E of CFD No. 10, Zone 1 of CFD No. 11, Zone 2 of CFD No. 11, and Zone 3 of CFD No. 11 to pay the debt service of the 2013 Special Tax Revenue Bonds of the Authority.

3. Special Tax Refunding Bonds, Series 2022

On March 25, 2022, the Special Tax Refunding Bonds, Series 2022 ("2022 Bonds", collectively with the 2004 Bonds and 2013 Bonds, "Bonds"), of the School District were issued in the amount of $7,135,000. The 2022 Bonds were issued under and subject to the terms of the Bond Indenture dated March 1, 2022 ("2022 Indenture"), and the Act. The purpose of the 2022 Bonds is to defease and refund a portion of the 2013 Special Tax Revenue Bonds of the Authority, thereby causing the discharge of the 2013 Bonds. The 2022 Bonds are Local Obligations Bonds of the Authority and are utilized, along with the debt service payments from IA 1 of CFD No. 2, IA C of CFD No. 10, IA D of CFD No. 10, IA E of CFD No. 10, Zone 1 of CFD No. 11, Zone 2 of CFD No. 11, and Zone 3 of CFD No. 11 to pay debt service of the Special Tax Revenue Refunding Bonds, Series 2022B of the Authority. For more information regarding the use of the 2022 Bonds proceeds, please refer to Section IV of this Report.

A copy of the debt service schedule of the 2022 Bonds is included as Exhibit D.

II. Fiscal Year 2025/2026 Special Tax Levy

Each Fiscal Year, IA A of CFD No. 11 levies and collects Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Special Taxes in Fiscal Year 2025/2026.

A. Special Tax Levy

The Special Tax levy for Fiscal Year 2025/2026 is summarized by Special Tax classification in the table below.

Fiscal Year 2025/2026
Annual Special Tax Levy

Tax Class	Building Square Footage	Number of Units/Acres	Assigned Special Tax Rate	Total Special Taxes
1	≤ 2,650 Sq. Ft.	0 Units	$2,845.00 per Unit	$0.00
2	2,651 - 3,000	36 Units	$3,146.72 per Unit	113,281.92
3	3,001 - 3,250	58 Units	$3,307.62 per Unit	191,841.96
4	3,251 - 3,500	42 Units	$3,639.50 per Unit	152,859.00
5	3,501 - 3,750	39 Units	$4,132.40 per Unit	161,163.60
6	3,751 - 4,000	51 Units	$4,393.88 per Unit	224,087.88
7	4,001 - 4,250	2 Units	$4,595.02 per Unit	9,190.04
8	4,251 - 4,500	11 Units	$4,796.14 per Unit	52,757.54
9	4,501 - 4,750	4 Units	$4,901.70 per Unit	19,606.80
10	> 4,750	17 Units	$5,007.26 per Unit	85,123.42
Developed Property		260 Units	*N/A*	*$1,009,912.16*
Undeveloped Property		*0.00 Acres*	*$0.00 per Acre*	*$0.00*
Total		**260 Units**		**$1,009,912.16**

B. Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for IA A of CFD No. 11, as of June 30, 2026, for Fiscal Year 2025/2026 is summarized in the table below. Based on the Foreclosure Covenant outlined in the 2022 Indenture and the current delinquency rates, no parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2025/2026 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenant is provided as Exhibit E.

IA A of CFD No. 11
Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent [1]	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	$945,918.00	N/A	$932,568.00	$13,350.00	1.41%	$0.00	0.00%
2022/2023	956,174.44	5	945,880.39	10,294.05	1.08%	0.00	0.00%
2023/2024	975,307.42	4	960,787.14	14,520.28	1.49%	0.00	0.00%
2024/2025	990,109.16	1	986,057.80	4,051.36	0.41%	4,051.36	0.41%
2025/2026	1,009,912.16	1	1,005,518.28	4,393.88	0.44%	4,393.88	0.44%

[1] Information not provided by previous administrator for Fiscal Year 2021/2022.

III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2022 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with IA A of CFD No. 11.

A. Fiscal Agent Accounts

Funds and accounts associated with the Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the 2022 Indenture.

The balances, as of June 30, 2026, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the table below. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2025/2026.

Fund and Account Balances
as of June 30, 2026

Account Name	Account Number	Balance
Special Tax Fund	7150947A	$896,967.42
Interest Account	7150947B	24.44
Principal Account	7150947C	0.00
Administrative Expense Fund	7150947I	82,343.78
Purchase Transfer Account	7150947P	0.00
Redemption Fund	7150947R	27,087.37
Total		**$1,006,423.01**

B. Sources and Uses of Funds

The sources and uses of funds collected and expended by IA A of CFD No. 11 are limited based on the restrictions as described within the 2022 Indenture. The table below presents the sources and uses of all funds and accounts for IA A of CFD No. 11 from July 1, 2025, through June 30, 2026. For a more detailed description of the sources and uses of funds please refer to Section III of the 2022 Indenture.

Fiscal Year 2025/2026
Sources and Uses of Funds

Sources	
Bond Proceeds	$0.00
Annual Special Tax Receipts	1,049,291.69
Investment Earnings	20,950.07
Total	**$1,070,241.76**
Uses	
Interest Payments	($184,305.00)
Principal Payments	(510,000.00)
Authorized Facilities	0.00
Administrative Expenses	(32,480.00)
Transfer to the 2022B PFA Rental Payment Surplus Account	(314,354.73)
Total	**($1,041,139.73)**

IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act ("SB 165"), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001, in accordance with Sections 50075.1 and 53410 of the California Government Code.

A. Authorized Facilities

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended ("Act"), IA A of CFD No. 11 can only be used to fund the "Authorized Facilities" as outlined at the time of formation. The following is an excerpt which describes the Authorized Facilities of IA A of CFD No. 11:

> **School Facilities -** School Facilities shall include the acquisition, planning, construction and/or financing of those school facilities, including classrooms, multi-purpose, administration and auxiliary space at each school, central support and administrative facilities, interim housing, transportation, and special education facilities, together with furniture, equipment and technology, needed by the School District in order to serve directly or indirectly the student population to be generated as a result of the development of the property within the CFD No. 11, together all land or interests in land required for the construction of such facilities and all land or interests in land required to be provided by the School District as mitigation of environmental impacts associated with the development of such school facilities as well as all that portion of the related incidental expenses and the costs to the School District related to the negotiation, execution and implementation of the Memorandum of Understanding dated as of June 17, 2002, allocable to the properties within CFD No. 11 and the Mitigation Agreement. School Facilities shall also mean the

acquisition, planning, construction, and/or financing of other additional school facilities including classrooms, multi-purpose, administration, and auxiliary space at each school, central support and administrative facilities, interim housing, transportation, and special education facilities, together with furniture, equipment, and technology, needed by the School District to serve the student population of the School District and which are financed in whole or in part from the revenues of special taxes levied in any fiscal year on Development Property within any Improvement Area or Improvement Areas in excess of that required to satisfy the special tax requirements for such Improvement Area or Improvement Areas for such fiscal year.

The School facilities shall also include the attributable costs of engineering, design, planning, materials testing, coordination, construction staking, and construction, together with the expenses related to the issuance and sale of any debt as defined in Section 53317 (d) of the Act, including but not limited to, underwriters' discount, appraisals, market studies, reserve fund, capitalized interest, bond counsel, special tax consultant, bond and official statement printing, administrative expenses of the School District, CFD No. 11 and bond trustee or fiscal agent related to the CFD No. 11 and any such debt and all the other incidental expenses.

The School Facilities shall be constructed, whether or not acquired in their completed states, pursuant to plans and specifications approved by the School District.

The School Facilities listed are representative of the types of improvements authorized to be financed by CFD No. 11. Detailed scope and limits of specific projects will be determined as appropriate, consistent with the standards of the District, Addition, deletion, or modification of descriptions of School Facilities may be made consistent with the requirements of the Board of Education of the School District, the CFD, and the Act.

City Improvements - City Improvements means the acquisition, planning, construction, and/or financing of those improvements to be owned by the City of San Diego, including: (a) Rancho Encantada Parkway – four-lane collection for ± 800' easterly from Pomerado Road plus transition to the two-lane segment; (b) Rancho Encantada Parkway – modified two-lane collector for approximately 18,000 lineal feet from the end of the four-lane collector to the access point for Planning Area 11, (c) a secondary fire access road - ±6,000 lineal feet rural local roadway from Rancho Encantada Parkway to the northerly limits of the Precise Plan Area, (d) Pomerado Road/Rancho Encantada Parkway intersection improvements, (e) Pomerado Road improvements as a modified four-lane major street approximately 3,800 lineal feet from Spring Canyon Road to north at Legacy Road, (f) Spring Canyon Road from Elderwood Lane to Scripps Ranch Boulevard, (g) I-15 interchange and mainline improvements from Miramar Way to Scripps Poway Parkway, Pomerado Road westbound flow-through lane to the I-15 and southbound ramp improvements within I-15 corridor, (h) ± 4-acre neighborhood park adjacent to a non School District site, (i) ± 6-acre neighborhood park, (j) sewer mains upstream of pump station, (k) sewer pump station and downstream pipelines; (l) water main the Rancho Encantada Parkway, (m) water reservoir, (n) water pump stations for 1,135 pressure zone and 1,250 pressure zone, and (o) City of San Diego Multiple Habitat Planning Area fees.

The City Improvements shall also include the attributable costs of right-of-way acquisition, grading and site preparation, slope and erosion control, sanitary sewers, storm drainage, water distribution facilities, traffic signals, street lighting, street paving, curb, gutter, sidewalk, median, landscaping, dry utilities, engineering, design, planning, materials testing, coordination, construction staking and construction, construction management and supervision together with the expenses related to the issuance and sale of any debt as defined in Section 53317(d) of the Act, including, but not limited to, underwriters' discount, appraisals, market studies, reserve fund, capitalized interest,

bond counsel, special tax consultant, bond and official statement printing, administrative expenses of the School District, CFD No. 11, and bond trustee or fiscal agent related to any Improvement Area in CFD No. 11, and any such debt and all other incidental expenses.

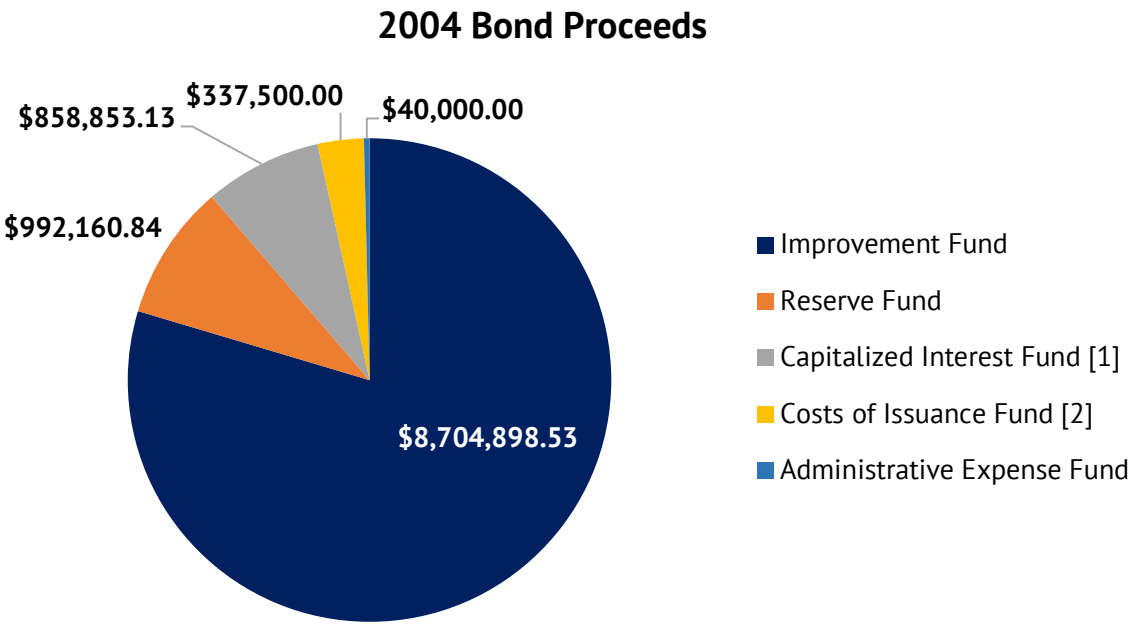
The City Improvements shall be constructed, whether or not acquired in their completed states, pursuant to plans and specifications approved by the City of San Diego.

The City Improvements listed are representative of the types of improvements that are to be owned, operated, and maintained by the City of San Diego and to be financed by CFD No. 11. Detailed scope and limits of specific projects will be determined as appropriate, consistent with the standards of the City of San Diego. Addition, deletion, or modification of descriptions of City Improvements may be made consistent with the requirements of the City of San Diego subject to the approval by the Board of Education of the School District, CFD No. 11, and the Act.

B. 2004 Special Tax Bonds

1. Bond Proceeds

In accordance with the 2004 Bond Indenture by and between IA A of CFD No. 11 and the Fiscal Agent, the proceeds of the Bonds were deposited in the amount $11,000,000, less $66,587.50 in Original Issue Discount, into the funds and accounts shown in the graph below.



[1] Capitalized Interest on the 2004 Bonds though October 1, 2005.

[2] Costs of Issuance includes Underwriter's Discount, Bond Counsel fees, Disclosure Counsel fees, Special Tax Consultant fees, Municipal Advisor fees, Trustee fees, Printing Costs, and other issuance costs. The actual amount deposited into the Costs of Issuance Fund was $145,000.00.

2. Construction Funds and Accounts

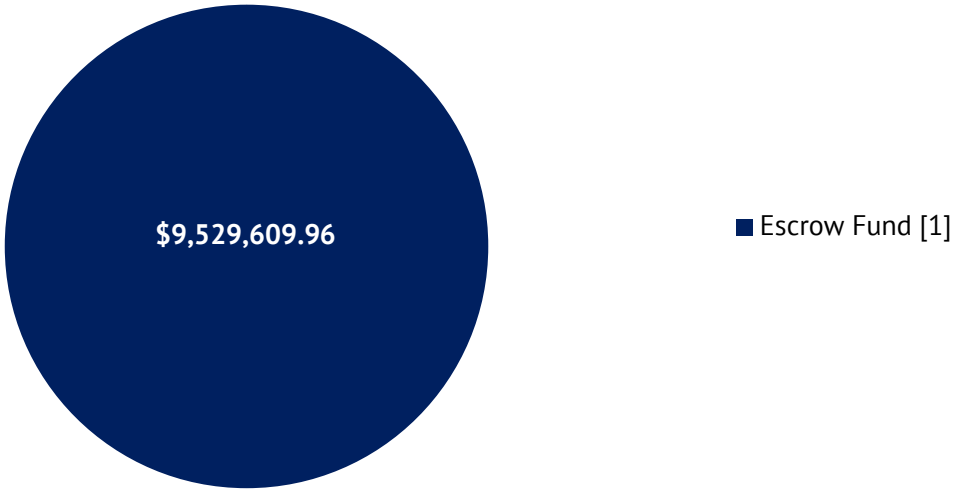
All construction funds generated from the issuance of the 2004 Bonds for School Facilities have been expended on the Authorized School Facilities of IA A of CFD No. 11 and all construction accounts have been closed. For information on the expenditures from these accounts, please refer to prior years Reports.

C. Special Tax Refunding Bonds, Series 2013

1. Bond Proceeds

In accordance with the 2013 Indenture by and between IA A of CFD No. 11 and the Fiscal Agent, the proceeds of the 2013 Bonds were deposited in the amount $9,685,000, less the Authority's Discount of $155,390.07, into the funds and accounts shown in the graph below.

2013 Bond Proceeds



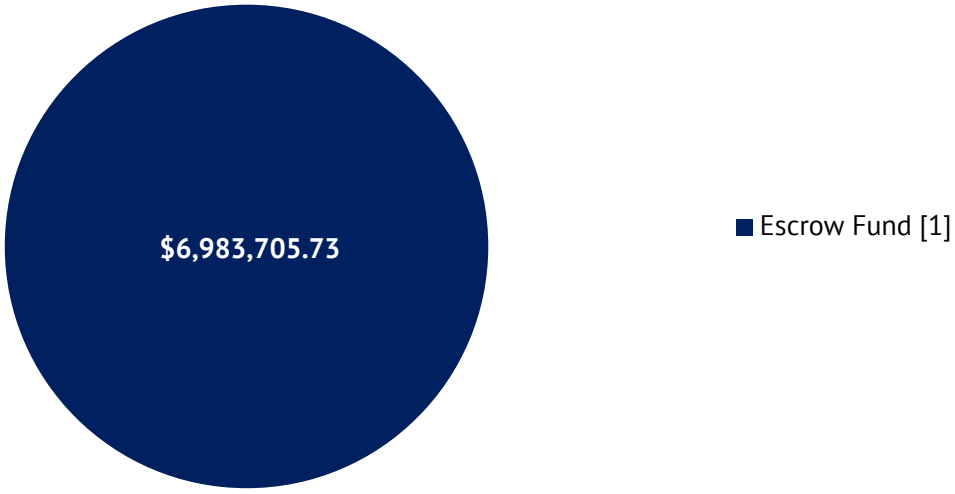
[1] Funds used to redeem in full the 2004 Bonds on March 1, 2013.

D. Special Tax Refunding Bonds, Series 2022

1. Bond Proceeds

In accordance with the 2022 Indenture by and between IA A of CFD No. 11 and the Fiscal Agent, the proceeds of the 2022 Bonds were deposited in the amount $7,135,000, less the Authority Discount of $151,294.27, into the funds and accounts shown in the graph below.

2022 Bond Proceeds



[1] Funds used to redeem in full the 2013 Bonds on September 15, 2023.

E. Special Taxes

IA A of CFD No. 11 has covenanted to levy the Special Taxes in accordance with the RMA. The Special Taxes collected can only be used for the purposes as outlined in the 2013 Indenture. The table below presents a detailed accounting of the Special Taxes collected and expended by IA A of CFD No. 11 within the 2013 Special Tax Fund created under the 2013 Indenture. The 2013 Special Tax Fund has been closed as of the date of this Report. For information for previously accrued and expended funds, please refer to previous Reports.

IA A of CFD No. 11 has covenanted to levy the Special Taxes in accordance with the RMA. The Special Taxes collected can only be used for the purposes as outlined in the 2022 Indenture. The table below presents a detailed accounting of the Special Taxes collected and expended by IA A of CFD No. 11 within the 2022 Special Tax Fund created under the 2022 Indenture.

2022 Special Tax Fund

Balance as of July 1, 2025		**$891,388.51**
Accruals		$1,023,957.58
Special Tax Deposits	$1,006,860.49	
Investment Earnings	17,097.09	
Expenditures		($1,018,378.67)
Transfer to the Administrative Expense Fund	($29,718.94)	
Transfer to the Interest Account	(184,305.00)	
Transfer to the Principal Account	(490,000.00)	
Transfer to the 2022B PFA Rental Payment Surplus Account	(314,354.73)	
Balance as of June 30, 2026		**$896,967.42**

F. Pooled Special Tax Accounts

Pursuant to 2022 Indenture, after all expenses have been paid, all Surplus Special Taxes are to be transferred to the Rental Payment Surplus Fund of the 2022B Public Financing Authority. The table below presents a detailed listing of the Annual Special Taxes collected and expended by the Rental Payment Surplus Fund of the Public Financing Authority from July 1, 2025, through June 30, 2026.

2022B PFA Rental Payment Surplus Fund

Balance as of July 1, 2025		**$307,073.31**
Accruals		$947,703.77
Investment Earnings	$13,948.46	
Transfer from IA C of CFD No. 10 Special Tax Fund	147,703.45	
Transfer from IA D of CFD No. 10 Special Tax Fund	153,748.70	
Transfer from IA E of CFD No. 10 Special Tax Fund	215,233.24	
Transfer from IA A of CFD No. 11 Special Tax Fund	314,354.73	
Transfer from 2022B Authority Surplus Fund [1]	102,715.19	
Expenditures		($1,141,180.18)
Transfer to 2012 Certificates Payment Account	($1,141,180.18)	
Balance as of June 30, 2026		**$113,596.90**

[1] Reflects surplus generated by excess debt service payments on local obligations for authority debt service payments.

On August 9, 2007, the School District issued the Lease Revenue Bonds, Series 2007 ("2007 LRBs") in the amount of $34,783,991. The construction proceeds of the 2007 LRBs were used to (i) complete the expansion projects at several existing school sites, (ii) acquire, construct, and install central administrative and support facilities, and (iii) repay an advance of funds for the construction of improvements at Rancho Bernardo High School. On September 4, 2012, the 2007 LRBs were refinanced by the School District with the issuance of the 2012 School Facilities Restructuring Program Certificates of Participation ("2012 Certificates"). Special Taxes remaining after all obligations are paid are being used to pay Lease Payments on the 2012 Certificates. The table on the following page presents a detailed listing of the sources and uses of CFD Special Taxes associated with the 2012 Certificates through June 30, 2026.

2012 Certificates Payment Account (2007 Custodial Account)

Balance as of July 1, 2025		**$14,821,193.04**
Accruals		$5,746,629.36
Investment Earnings	$578,184.57	
Transfer from IA A of CFD No. 6 Special Tax Fund	606,835.67	
Transfer from IA B of CFD No. 6 Special Tax Fund	1,379,183.40	
Transfer from IA C of CFD No. 6 Special Tax Fund	158,419.65	
Transfer from IA A of CFD No. 10 Special Tax Fund	460,637.35	
Transfer from IA B of CFD No. 10 Special Tax Fund	230,640.83	
Transfer from IA F of CFD No. 10 Special Tax Fund	40,158.32	
Transfer from IA A of CFD No. 14 Special Tax Fund	1,151,389.39	
Transfer from 2022B PFA Rental Payment Surplus Account	1,141,180.18	
Expenditures		($2,222,388.87)
Lease Payments	($2,217,388.87)	
Administrative Expenses	(5,000.00)	
Balance as of June 30, 2026		**$18,345,433.53**

A portion of the remaining Special Taxes were deposited into a pooled Improvement Area Surplus Custodial Account. The balance of the Improvement Area Surplus Custodial account will be used to fund projects within the authorized facilities of each participating CFD. The table on the following page shows the accounts and expenditures in the Improvement Area Surplus Custodial Account through June 30, 2026.

Improvement Area Surplus Custodial Account

Balance as of July 1, 2025		**$634,037.62**
Accruals		$22,325.74
Investment Earnings	$22,325.74	
Expenditures		($134,734.98)
Capital Facilities Planning Expenses	($28,250.00)	
Authorized Facilities	0.00	
Administrative Expenses	(106,484.98)	
Balance as of June 30, 2026		**$521,628.38**

V. Annual Special Tax Requirement

This Section outlines the calculation of the Special Tax Requirement of IA A of CFD No. 11 based on the financial obligations for Fiscal Year 2026/2027.

A. Annual Special Tax Requirement

The Annual Special Taxes of IA A of CFD No. 11 are calculated in accordance and pursuant to the RMA. Pursuant to the 2022 Indenture, any amounts not required to pay Administrative Expenses and Debt Service on the 2022 Bonds shall be transferred to the Authority Rental Payment Surplus Account. The table below shows the calculation of the Special Tax Requirement for Fiscal Year 2026/2027.

Annual Special Tax Requirement for IA A of CFD No. 11

Fiscal Year 2025/2026 Remaining Sources		**$896,991.86**
Balance of Special Tax Fund	$896,967.42	
Balance of Interest Fund	24.44	
Balance of Principal Fund	0.00	
Anticipated Special Taxes	0.00	
Fiscal Year 2025/2026 Remaining Obligations		**($896,991.86)**
September 1, 2026 Interest Payment	($87,780.00)	
September 1, 2026 Principal Payment	(510,000.00)	
Transfer to the Authority Rental Payment Surplus Account	(299,211.86)	
Fiscal Year 2025/2026 Surplus (Reserve Fund Draw)		**$0.00**
Fiscal Year 2026/2027 Obligations		**($1,021,290.16)**
Administrative Expense Budget	($30,919.60)	
Anticipated Special Tax Delinquencies [1]	(4,443.38)	
March 1, 2027 Interest Payment	(78,952.50)	
September 1, 2027 Interest Payment	(78,952.50)	
September 1, 2027 Principal Payment	(535,000.00)	
Transfer to the Authority Rental Payment Surplus Account	(293,022.18)	
Fiscal Year 2026/2027 Annual Special Tax Requirement		**$1,021,290.16**

[1] Assumes the Fiscal Year 2025/2026 Year End delinquency rate of 0.44%.

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to finance Authorized Facilities. The estimated Fiscal Year 2026/2027 Administrative Expenses are shown in the table below.

Fiscal Year 2026/2027 Budgeted Administrative Expenses

Administrative Expense	Budget
District Staff and Expenses	$16,893.80
Consultant/Trustee Expenses	9,000.00
County Tax Collection Fees	25.80
Contingency for Legal	5,000.00
Total Expenses	**$30,919.60**

VI. Special Tax Classification

Each Fiscal Year, parcels within IA A of CFD No. 11 are assigned a Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within IA A of CFD No. 11.

A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to May 1st of the prior Fiscal Year. Building Permits have been issued for 277 Units by the City within IA A of CFD No. 11. According to the County Assessor, all property zoned for residential development within IA A of CFD No. 11 has been built and completed. As of the date of this Report, 19 Units have prepaid their Special Tax obligation and are no longer considered taxable property and are no longer subject to the Special Tax. The table below summarizes the Special Tax classification for the Units within IA A of CFD No. 11.

Fiscal Year 2026/2027
Special Tax Classification

Initial Tax Year	Land Use	Number of Units
2004/2005	Developed Property	57
2005/2006	Developed Property	163
2006/2007	Developed Property	32
2009/2010	Developed Property	6
Total		**258**

VII. Fiscal Year 2026/2027 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the Maximum Special Tax rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Annual Special Tax Requirement.

Based on the Annual Special Tax Requirement listed in Section V, IA A of CFD No. 11 will levy at the applied Special Tax rate allowable for each parcel classified as Developed Property. The special tax roll, containing a listing of each parcel's applied Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Special Tax levy for Fiscal Year 2026/2027 by Special Tax classification as determined by the RMA for IA A of CFD No. 11 can be found in the table below.

Fiscal Year 2026/2027
Annual Special Tax Levy

Tax Class	Building Square Footage	Number of Units/Acres	Assigned Special Tax Rate	Total Special Taxes
1	≤ 2,650 Sq. Ft.	0 Units	$2,901.90 per Unit	$0.00
2	2,651 - 3,000	36 Units	$3,209.64 per Unit	115,547.04
3	3,001 - 3,250	58 Units	$3,373.78 per Unit	195,679.24
4	3,251 - 3,500	41 Units	$3,712.28 per Unit	152,203.48
5	3,501 - 3,750	39 Units	$4,215.04 per Unit	164,386.56
6	3,751 - 4,000	51 Units	$4,481.76 per Unit	228,569.76
7	4,001 - 4,250	2 Units	$4,686.92 per Unit	9,373.84
8	4,251 - 4,500	11 Units	$4,892.08 per Unit	53,812.88
9	4,501 - 4,750	4 Units	$4,999.74 per Unit	19,998.96
10	> 4,750	16 Units	$5,107.40 per Unit	81,718.40
Developed Property		258 Units	*N/A*	*$1,021,290.16*
Undeveloped Property		*0.00 Acres*	*$0.00 per Acre*	*$0.00*
Total		**258 Units**		**$1,021,290.16**

https://calschools.sharepoint.com/cfs/unregulated/poway unified/developer revenue/cfd admin/cfd no. 11 ia a/fy 2026-27/poway usd_cfd 11 ia a_fy2026-27_specialtaxreport_d1.docx

Exhibit A

Rate and Method of Apportionment

RATE AND METHOD OF APPORTIONMENT FOR IMPROVEMENT AREA A OF COMMUNITY FACILITIES DISTRICT NO. 11 OF THE POWAY UNIFIED SCHOOL DISTRICT

A Special Tax shall be levied on and collected in Improvement Area ("IA") A of Community Facilities District ("CFD") No. 11 of the Poway Unified School District ("School District") each Fiscal Year in an amount determined through the application of the rate and method of apportionment described below. All of the real property in IA A of CFD No. 11, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

SECTION A
DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Acreage" means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable Final Subdivision Map, other final map, parcel map, condominium plan, or other recorded parcel map at the County.

"Act" means the Mello-Roos Community Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expenses of the School District to carry out its duties as the legislative body of IA A of CFD No. 11.

"Annual Special Tax" means the Special Tax levied each Fiscal Year on an Assessor's Parcel as set forth in Section F.

"Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) annual debt service on all outstanding Bonds, (ii) Administrative Expenses of IA A of CFD No. 11, (iii) any costs associated with the release of funds from an escrow account, (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amounts on deposit in any fund or account which are available to pay for items (i) through (iv) above pursuant to any applicable fiscal agent agreement, bond indenture, or trust agreement.

"Assessor's Parcel" means a Lot or parcel of land in IA A of CFD No. 11 which is designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the Assessor of the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name as set forth in Section D.

"Assigned Unit" means any Unit classified as a Assigned Unit in accordance with the Rate and Method of Apportionment for CFD No. 11 of the School District.

"Associate Superintendent" means the Associate Superintendent of Business Support Services of the School District or his/her designee.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E.

"Board" means the Board of Education of the School District or its designee.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to the repayment of which Special Taxes of IA A of CFD No. 11 are pledged.

"Building Permit" means a permit for the construction of one or more Units, issued by the City, or other public agency in the event the City no longer issues said permits for the construction of Units within IA A of CFD No. 11. For purposes of this definition, "Building Permits" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, and utility improvements not intended for human habitation.

"Building Square Footage" or **"BSF"** means the square footage of internal living space of a Unit, exclusive of garages or other structures not used as living space, as determined by reference to the Building Permit application for such Unit or other applicable records of the City.

"Calendar Year" means any period beginning January 1 and ending December 31.

"City" means the City of San Diego.

"County" means the County of San Diego.

"Developed Property" means all Assessor's Parcels of Taxable Property for which a Building Permit was issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels are associated with a Final Subdivision Map recorded on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

"Exempt Property" means the property designated as Exempt Property in Section J.

"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the Office of the Recorder of the County.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Lot" means an individual legal lot created by a Final Subdivision Map for which a Building Permit for a Unit has been or could be issued, provided that land for which one or more Building Permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Subdivision Map.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section C, which can be levied by IA A of CFD No. 11 on any Assessor's Parcel in any Fiscal Year.

"Net Taxable Acres" means the total Acreage of all Taxable Property expected to exist in IA A of CFD No. 11 after all Final Subdivision Maps are recorded.

"Prepayment Amount" means the dollar amount required to prepay all of the Annual Special Tax obligation on any Assessor's Parcel as determined pursuant to Sections G.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"Special Tax" means any of the special taxes authorized to be levied in IA A of CFD No. 11 under the Act.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property which are not classified as Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

SECTION B
ASSIGNMENT OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2004-05, each Assessor's Parcel shall be classified as Taxable Property or Exempt Property taking into consideration the minimum Net Taxable Acres as set forth in Section J. Each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property and each Assessor's Parcel of Developed Property shall be classified according to its Building Square Footage.

SECTION C
MAXIMUM SPECIAL TAX

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property in any Fiscal Year shall be the greater of (i) the Assigned Annual Special Tax or (ii) the Backup Annual Special Tax for a given Final Subdivision Map.

2. Undeveloped Property

The Maximum Special Tax for any Assessor's Parcel classified as Undeveloped Property in any Fiscal Year shall be the Assigned Annual Special Tax.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in Fiscal Year 2004-05 shall be the amount determined by reference to Table 1 according to the Building Square Footage of the Unit.

TABLE 1

ASSIGNED ANNUAL SPECIAL TAX
FOR DEVELOPED PROPERTY
FISCAL YEAR 2004-05

Building Square Footage	Assigned Annual Special Tax
≤ 2,650	$1,877.07
2,651 – 3,000	$2,076.13
3,001 –3,250	$2,182.30
3,251 –3,500	$2,401.26
3,501 – 3,750	$2,726.46
3,751 – 4,000	$2,898.98
4,001 – 4,250	$3,031.69
4,251 – 4,500	$3,164.39
4,501 – 4,750	$3,234.03
> 4,750	$3,303.67
* Assigned Units are Exempt Property	

Each July 1, commencing July 1, 2005, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

2. Undeveloped Property

The Assigned Annual Special Tax for an Assessor's Parcel of Undeveloped Property for Fiscal Year 2004-05 shall be $11,945.89 per acre of Acreage.

Each July 1, commencing July 1, 2005, the Assigned Annual Special Tax applicable to an Assessor's Parcel of Undeveloped Property shall be increased by 2.00% of the amount in effect in the prior Fiscal Year.

SECTION E
BACKUP ANNUAL SPECIAL TAX

Each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax for Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = (Z \times A) / L$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per Acre of Undeveloped Property for the applicable Fiscal Year
A	=	Acreage of Developed Property expected to exist in the applicable Final Subdivision Map at build-out, as determined by the Associate Superintendent pursuant to Section J
L	=	Lots in the Final Subdivision Map

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Subdivision Map area prior to the change or modification.

2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Associate Superintendent.

3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Subdivision Map area for all remaining Fiscal Years in which the Special Tax may be levied.

SECTION F
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2004-05, and for each subsequent Fiscal Year, the Associate Superintendent shall determine the Annual Special Tax to be collected in IA A of CFD No. 11 in such Fiscal Year. The Annual Special Tax shall be levied as follows:

First: The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to such Assessor's Parcel.

Second: If the sum of the amounts levied on Assessor's Parcels in the first step is less than the Annual Special Tax Requirement, then the Annual Special Tax shall be levied Proportionately on

each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to such Assessor's Parcel to satisfy the Annual Special Tax Requirement.

Third: If the sum of the amounts levied on Assessor's Parcels in the first and second steps is less than the Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property shall be increased Proportionately from the Assigned Annual Special Tax up to the Maximum Annual Special Tax to satisfy the Annual Special Tax Requirement.

SECTION G
PREPAYMENT OF ANNUAL SPECIAL TAX

The Annual Special Tax obligation of an Assessor's Parcel, may be prepaid in full at the times and under the conditions set forth in this Section G.1, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

1. Prepayment Times and Conditions

a. Undeveloped Property

Prior to the issuance of a Building Permit for the construction of a production Unit on a Lot within a Final Subdivision Map, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Associate Superintendent to prepay the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map area in full, as calculated in Section G.2. below. The prepayment of the Annual Special Tax obligation for each such Assessor's Parcel shall be collected prior to the issuance of the Building Permit with respect to such Assessor's Parcel.

b. Developed Property

In any Fiscal Year following the first Fiscal Year in which such Assessor's Parcel was classified as Developed Property, the owner of such an Assessor's Parcel may prepay the Annual Special Tax obligation for such Assessor's Parcel, as calculated in Section G.2. below.

2. Prepayment Amount

The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

a. Prior to Issuance of Bonds

The Prepayment Amount for each applicable Assessor's Parcel prior to the issuance of Bonds shall be determined by reference to Table 2.

TABLE 2

PREPAYMENT AMOUNT FOR FISCAL YEAR 2004-05

Building Square Feet	Gross Prepayment Amount
≤ 2,650	$18,385.52
2,651 – 3,000	$20,335.27
3,001 - 3,250	$21,375.13
3,251 – 3,500	$23,519.86
3,501 – 3,750	$26,705.10
3,751 – 4,000	$28,394.89
4,001 – 4,250	$29,694.72
4,251 – 4,500	$30,994.56
4,501 – 4,750	$31,676.64
> 4,750	$32,358.74

Each July 1, commencing July 1, 2005, the Gross Prepayment Amount applicable to an Assessor's Parcel shall be increased by 2.00% of the amount in effect the prior Fiscal Year.

b. Subsequent to Issuance of Bonds

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
less	Reserve Fund Credit
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For Assessor's Parcels of Developed Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor's Parcel. For Assessor's Parcels of Undeveloped Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor's Parcel as though it was already designated as Developed Property, based upon the Building Permit issued or to be issued for that Assessor's Parcel.

2. For each Assessor's Parcel of Developed Property or Undeveloped Property to be prepaid, (a) divide the sum of the Assigned Annual Special Taxes computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Assigned Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at build out, as reasonably determined by the Board, and (b) divide the sum of Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Backup Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at build out, as reasonably determined by the Board.

3. The amount determined pursuant to Section G.2.a. shall be (a) increased by the portion of the Bonds allocable to costs of issuance, reserve fund deposits, and capitalized interest with respect to the applicable Assessor's Parcel and (b) reduced by the amount of regularly retired principal which is allocable to the applicable Assessor's Parcel, as determined by the Board. The result is the "Outstanding Gross Prepayment Amount." In no event shall any Annual Special Taxes determined to have been used to make a regularly scheduled principal payment on the Bonds be adjusted for any increase in any cost index or other basis subsequent to the date of the applicable principal payment.

4. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Bonds. If the product is greater than the Outstanding Gross Prepayment Amount, then the product shall be the "Bond Redemption Amount." If the product is less than the Outstanding Gross Prepayment Amount, then the Outstanding Gross Prepayment Amount shall be the "Bond Redemption Amount."

5. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."

6. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 10) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.

7. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.

8. Subtract the amount computed pursuant to paragraph 7 from the amount computed pursuant to paragraph 6. This difference is the "Defeasance."

9. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."

10. Calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirement, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirement in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve fund on the prepayment date. Notwithstanding the foregoing, if the reserve fund requirement is satisfied by a surety bond or other instrument at the time of the prepayment, then no Reserve Fund Credit shall be given. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.

11. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Board shall indicate in the records of IA A of CFD No. 11 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Taxes shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

SECTION H
PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel, as calculated in Section H.2. below, may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be partially prepaid.

1. Partial Prepayment Times and Conditions

Prior to the issuance of the first Building Permit for the construction of a production Unit on a Lot within a Final Subdivision Map, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map, as calculated in Section H.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected prior to the issuance of the first Building Permit with respect to each Assessor's Parcel.

2. Partial Prepayment Amount

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

PP = the Partial Prepayment Amount
P_G = the Prepayment Amount calculated according to Section G
F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

3. Partial Prepayment Procedures and Limitations

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of IA A of CFD No. 11 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and Backup Annual Special Tax for the Assessor's Parcels has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year.

SECTION I
TERMINATION OF SPECIAL TAX

Annual Special Taxes of IA A of CFD No. 11 shall be levied for a period of thirty (30) Fiscal Years after the last series of Bonds have been issued, provided that Annual Special Taxes shall not be levied after Fiscal Year 2050-51.

SECTION J
EXEMPTIONS

The Associate Superintendent shall classify as Exempt Property: (i) Assessor's Parcels owned by or irrevocably offered to the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels for which Building Permits were issued on or before May 1 of the prior Fiscal Year for the construction of Assigned Units, (iv) Assessor's Parcels used exclusively by a homeowners' association, (v) Assessor's Parcels with public or utility easements or other restrictions making impractical their utilization for other than the purposes set forth in the easement or the restriction, and (v) other types of Assessor's Parcels, at the reasonable discretion of the Associate Superintendent, provided that no such classification would reduce the Acreage of all Taxable Property to less than 56.23 Net Taxable Acres. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 56.23 Net Taxable Acres will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

SECTION K
APPEALS

Any owner of an Assessor's Parcel claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Associate Superintendent not later than one (1) Calendar Year after having paid the first installment of the Special Tax that is being disputed. The Associate Superintendent shall reasonably and promptly review the appeal, and if necessary, reasonably meet with the property owner, reasonably consider written and oral evidence regarding the amount of the Special Tax, and reasonably rule on the appeal. If the Associate Superintendent's decision reasonably requires that the Special Tax for an Assessor's Parcel be reasonably modified or reasonably changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

SECTION L
MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that IA A of CFD No. 11 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

J:\CLIENTS\POWAY.USD\CFD NO. 11\FORMATION\IA A CFD NO 11 RMA FINAL.DOC

Exhibit B

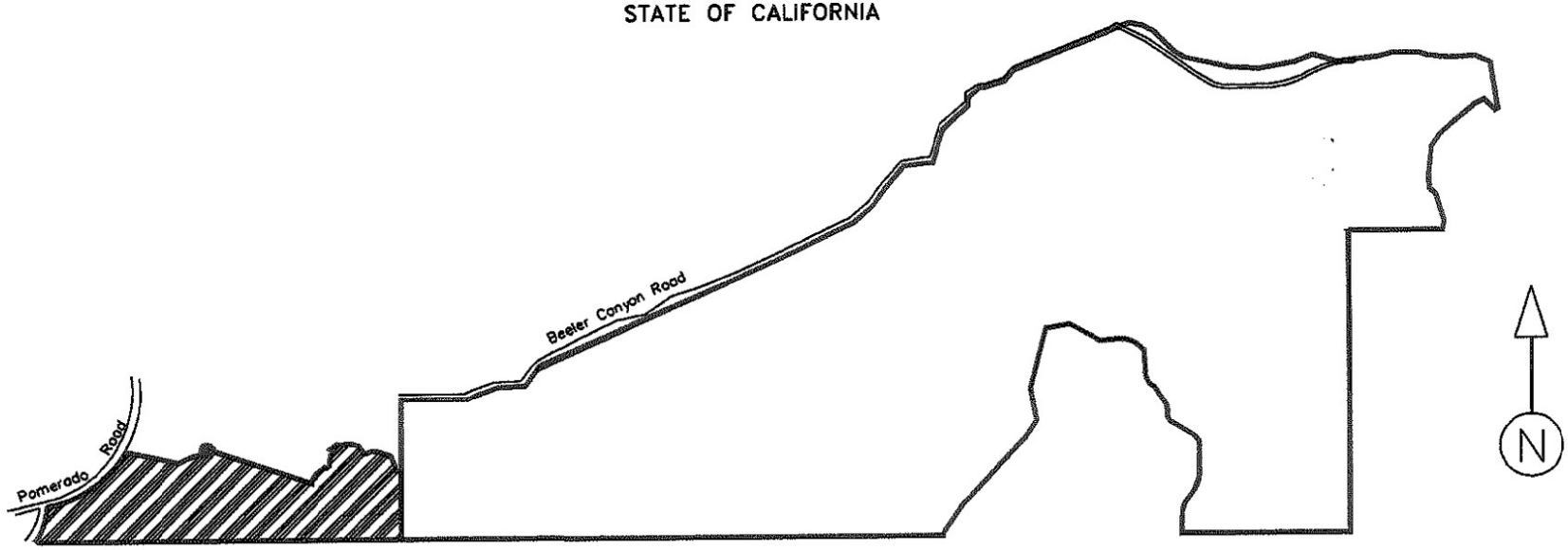
CFD Boundary Map

THE ORIGINAL OF THIS DOCUMENT
WAS RECORDED ON NOV 20, 20
DOCUMENT NUMBER 2003-13956
GREGORY J. SMITH, COUNTY RECORDER
SAN DIEGO COUNTY RECORDER'S OFFICE
TIME: 3:05 PM

SHEET 1 OF 2

PROPOSED BOUNDARIES OF

POWAY UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA A OF
COMMUNITY FACILITIES DISTRICT NO. 11
SAN DIEGO COUNTY
STATE OF CALIFORNIA



(1) Filed in the office of the Secretary to the Board of Education this 17TH day of NOV. 2003

Secretary of the Board of Education

(2) I hereby certify that the within map showing the boundaries of Improvement Area A of Community Facilities District No. 11, San Diego County, State of California, was approved by the Board of Education at a meeting thereof, held on this 17TH day of NOV., 2003, by its Resolution No. 24-2004

Secretary of the Board of Education

(3) Filed this 20th day of November, 2003, at the hour of 3:05 o'clock P m, in Book 37 of Maps of Assessment and Community Facilities Districts at page 78 and as Instrument No. _____, in the office of the County Recorder of San Diego County, State of California.

Sheri Lawrence
County Recorder of San Diego County

LEGEND

- Boundaries of Community Facilities District No. 11
- Improvement Area Boundaries
- Improvement Area A

Reference is hereby made to the Assessor maps of the County of San Diego for an exact description of the lines and dimensions of each lot and parcel.

PREPARED BY
DAVID TAUSSIG & ASSOCIATES, INC.

EXHIBIT "A"
LEGAL DESCRIPTION OF
IMPROVEMENT AREA A OF
POWAY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 11

THOSE CERTAIN PARCELS OF LAND SITUATED IN THE CITY OF SAN DIEGO, COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

LOTS 8, 9 AND 10 OF MONTECITO, ACCORDING TO MAP THEREOF NO. 14588 FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY ON MAY 9, 2003.

TOGETHER WITH:

MONTECITO – UNIT 1, ACCORDING TO MAP THEREOF NO. 14621 FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY ON JULY 1, 2003.

TOGETHER WITH:

MONTECITO – UNIT 2, ACCORDING TO MAP THEREOF NO. 14634 FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY ON JULY 22, 2003.

TOGETHER WITH:

MONTECITO – UNIT 3, ACCORDING TO MAP THEREOF NO. 14707 FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY ON OCTOBER 30, 2003.

Exhibit C

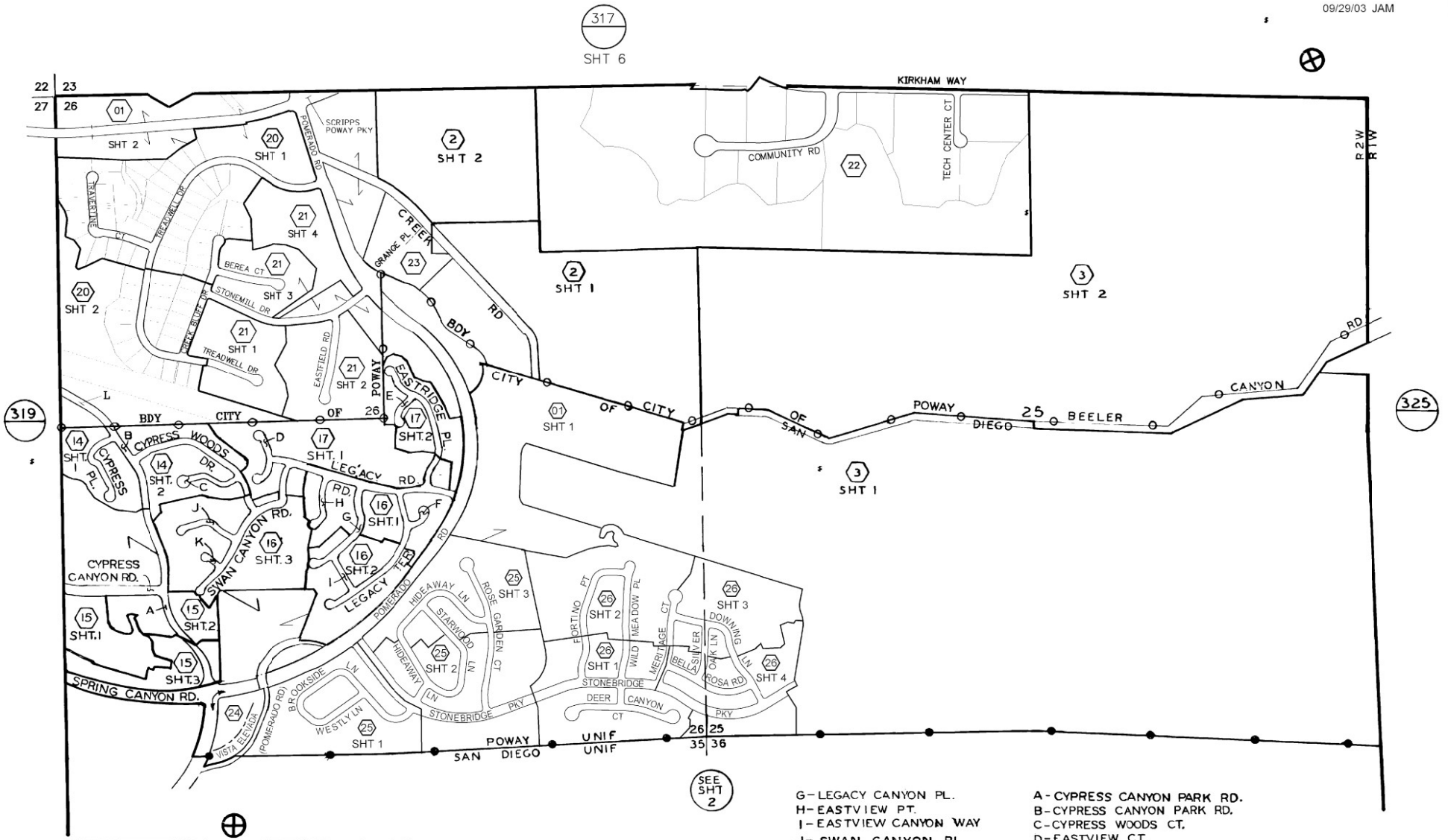
Assessor's Parcel Maps

08
17

320–INDEX
SHT 1 OF 3

1"=800'

09/29/03 JAM



G–LEGACY CANYON PL.
H–EASTVIEW PT.
I–EASTVIEW CANYON WAY
J–SWAN CANYON PL.
K–SWAN CANYON CT.
L–CYPRESS CANYON PARK DR

A–CYPRESS CANYON PARK RD.
B–CYPRESS CANYON PARK RD.
C–CYPRESS WOODS CT.
D–EASTVIEW CT.
E–EASTRIDGE CT.
F–LEGACY PL.

T14S-R2W

SI
11-12-73

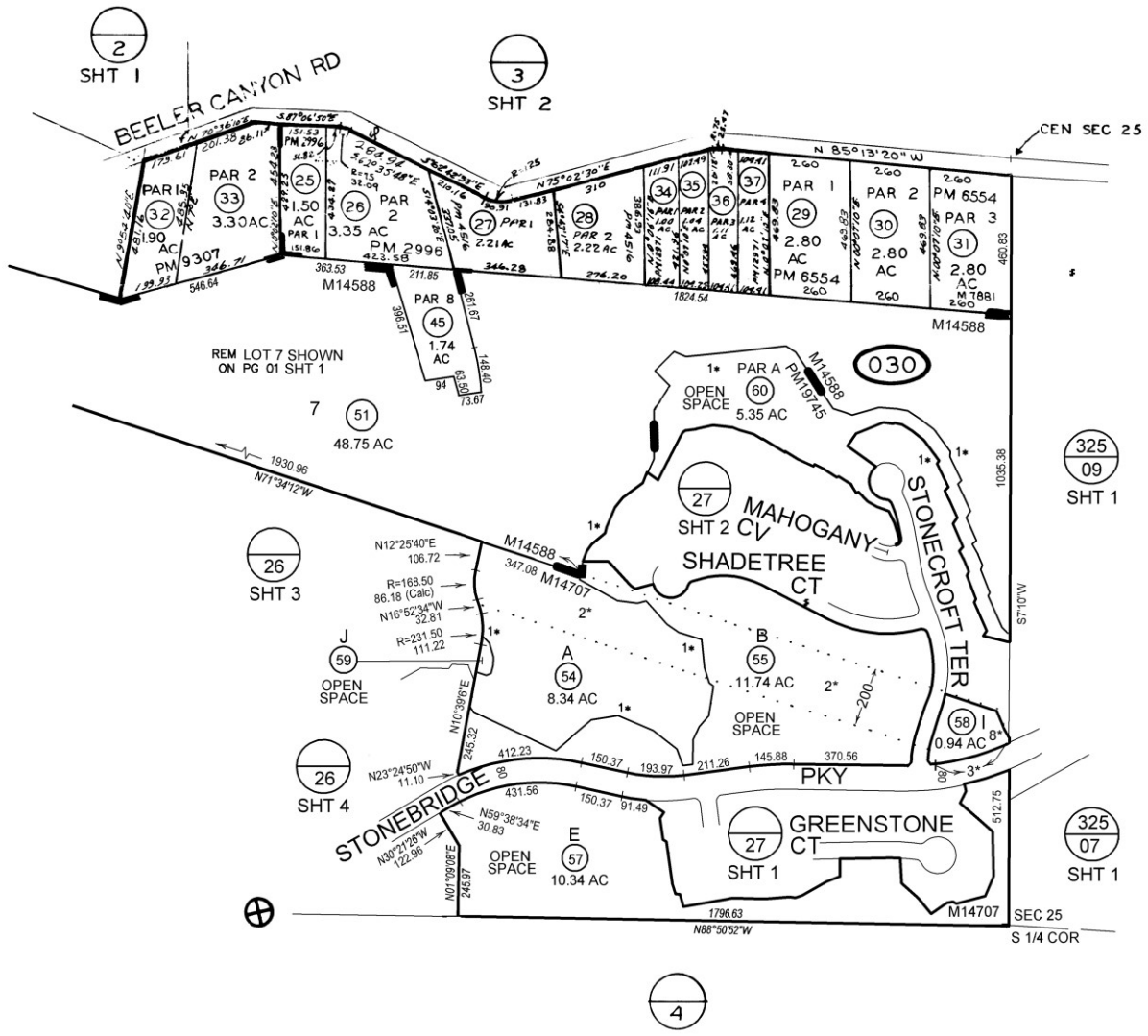
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.

08

320-03
SHT 1 OF 2

1"=400'

320-3



8/19/2005 SM

CHANGES				
BLK	OLD	NEW	YR	CUT
030	9	20&OP	74	1991
	10-14	21-24	74	3015
	21	25&26	75	4794
	22	27,28	77	1230
	24	29-31	78	2751
	20	32&33	80	2869
	23	34-37	84	3288
	19	38-41&POR 325-010-14	02	2055
	8,15,16& PORS -010-22,24,45 &39	42-45	03	1064
	43&44	46-50	04	1453
	42,46,47 48&50 48	51-53 -010-POR 57	04	50
	52&53	54-59 &PG27	04	169
	38-41	BK 325 PG 7	05	19
	56	60 & PORS -271-34&35	06	1625

1* SEE REC MAP FOR BRG & DIST
2* S D G & E TRANSMISSION R/W
3* NO ACCESS
8* OPEN SPACE

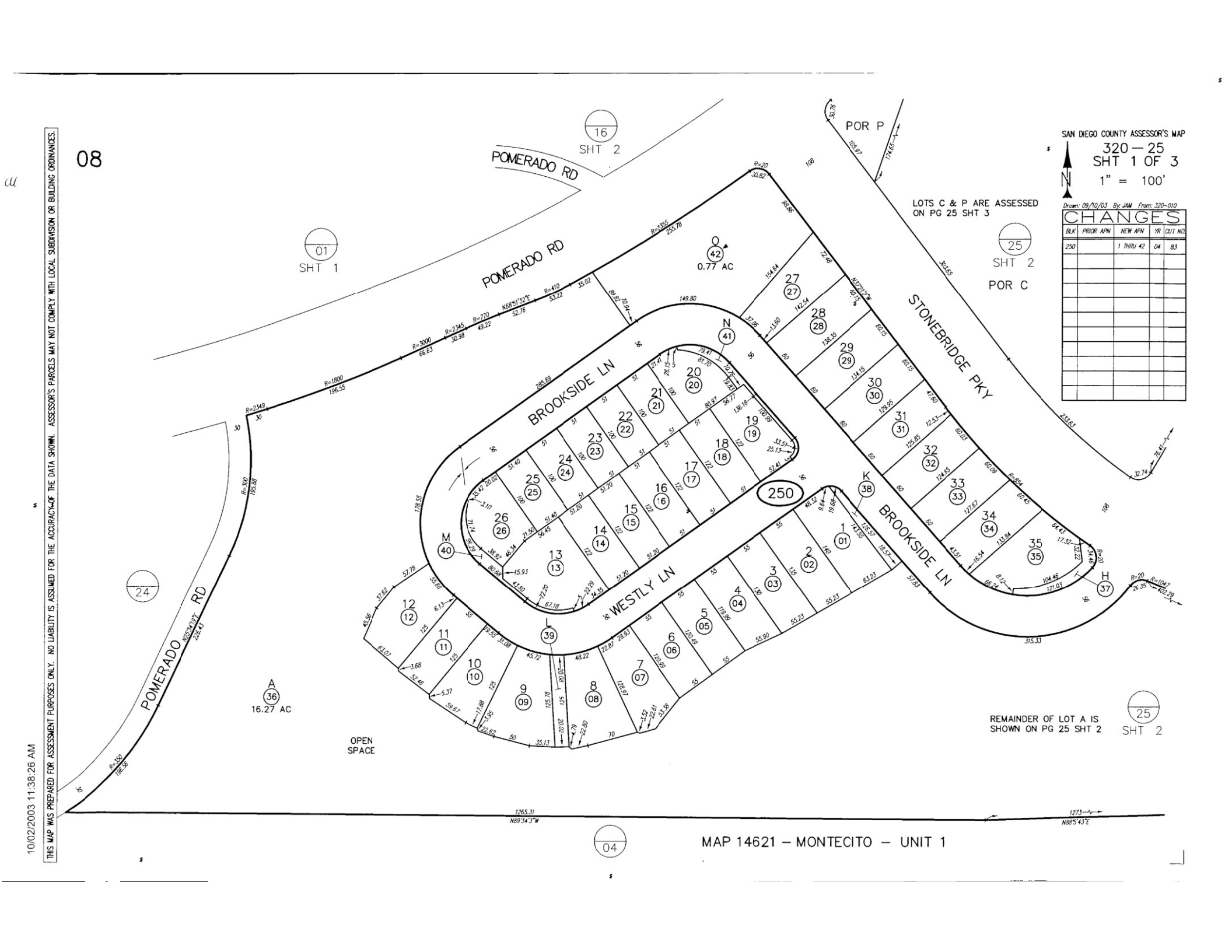
H 3-0
10-3-13

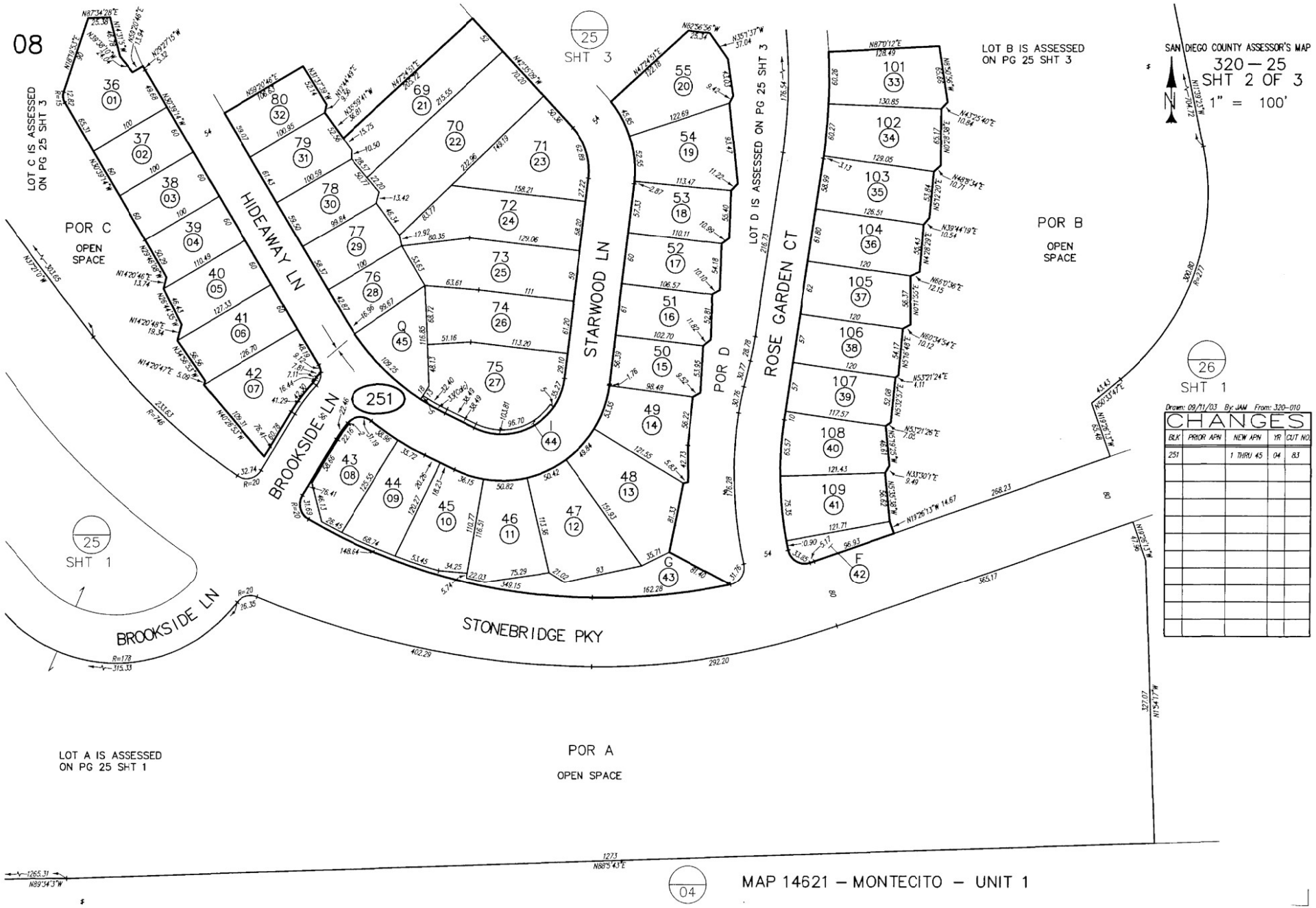
SAN DIEGO COUNTY
ASSESSOR'S MAP
BOOK 320 PAGE 03 SHT 1 OF#2

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.

MAP 14707 - MONTECITO UNIT 3
MAP 14588-MONTECITO
MAP 7881 - BEELER CANYON ACRES

SEC 25 - T14S - R2W - POR
SEC 26 - T14S-R2W - POR SE 1/4
ROS 10144, 6420, 12862, 14899


08
POMERADO RD
16
SHT 2
01
SHT 1
POR P
SAN DIEGO COUNTY ASSESSOR'S MAP
320 – 25
SHT 1 OF 3
1" = 100'
Drawn: 09/10/03 By: JAM From: 320-010
CHANGES
BLK | PRIOR APN | NEW APN | YR | CUT NO.
250 | | 1 THRU 42 | 04 | 83
LOTS C & P ARE ASSESSED ON PG 25 SHT 3
25
SHT 2
POR C
STONEBRIDGE PKY
BROOKSIDE LN
WESTLY LN
250
O
42
0.77 AC
A
36
16.27 AC
OPEN SPACE
REMAINDER OF LOT A IS SHOWN ON PG 25 SHT 2
24
04
MAP 14621 – MONTECITO – UNIT 1
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.
10/02/2003 11:38:26 AM



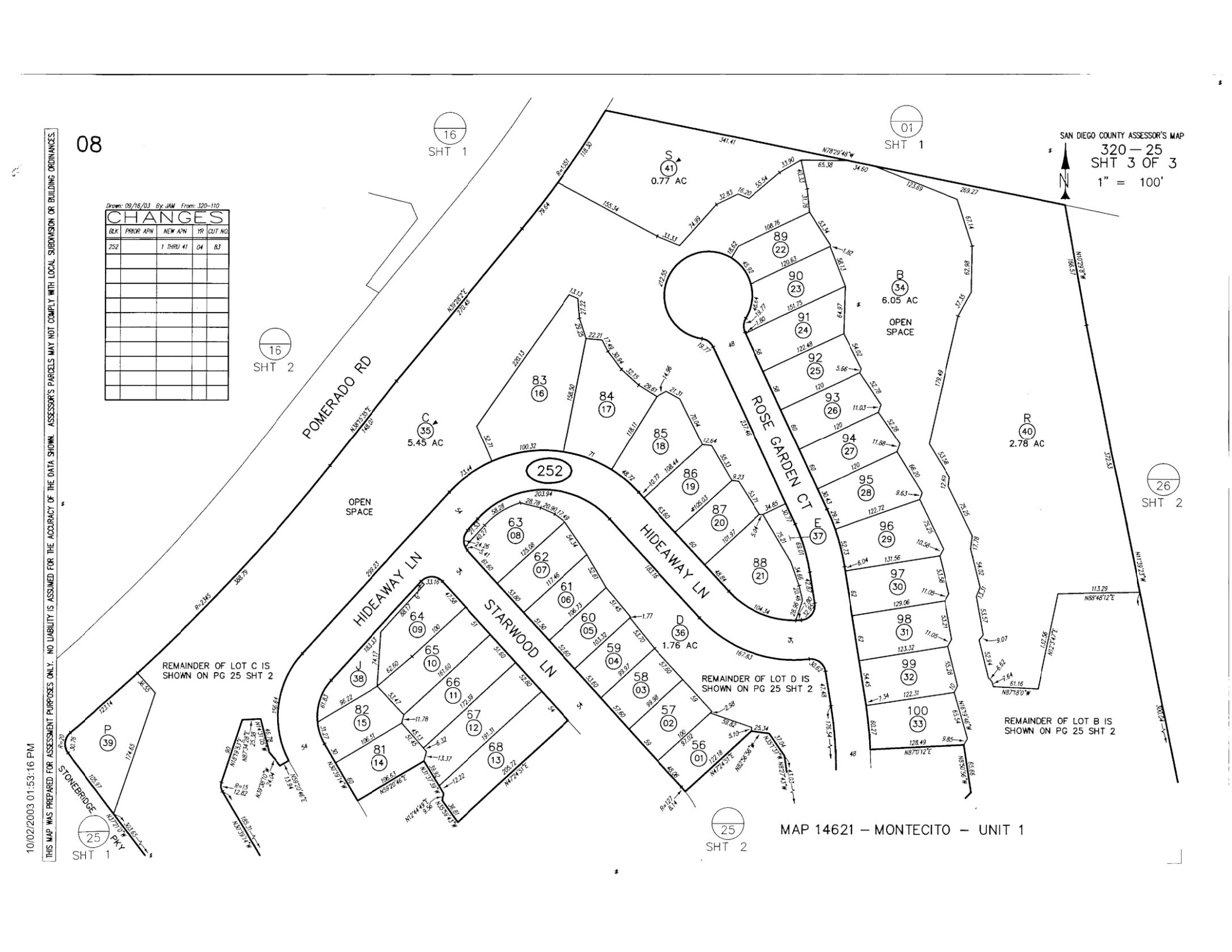
Drawn: 09/11/03 By: JAM From: 320-010

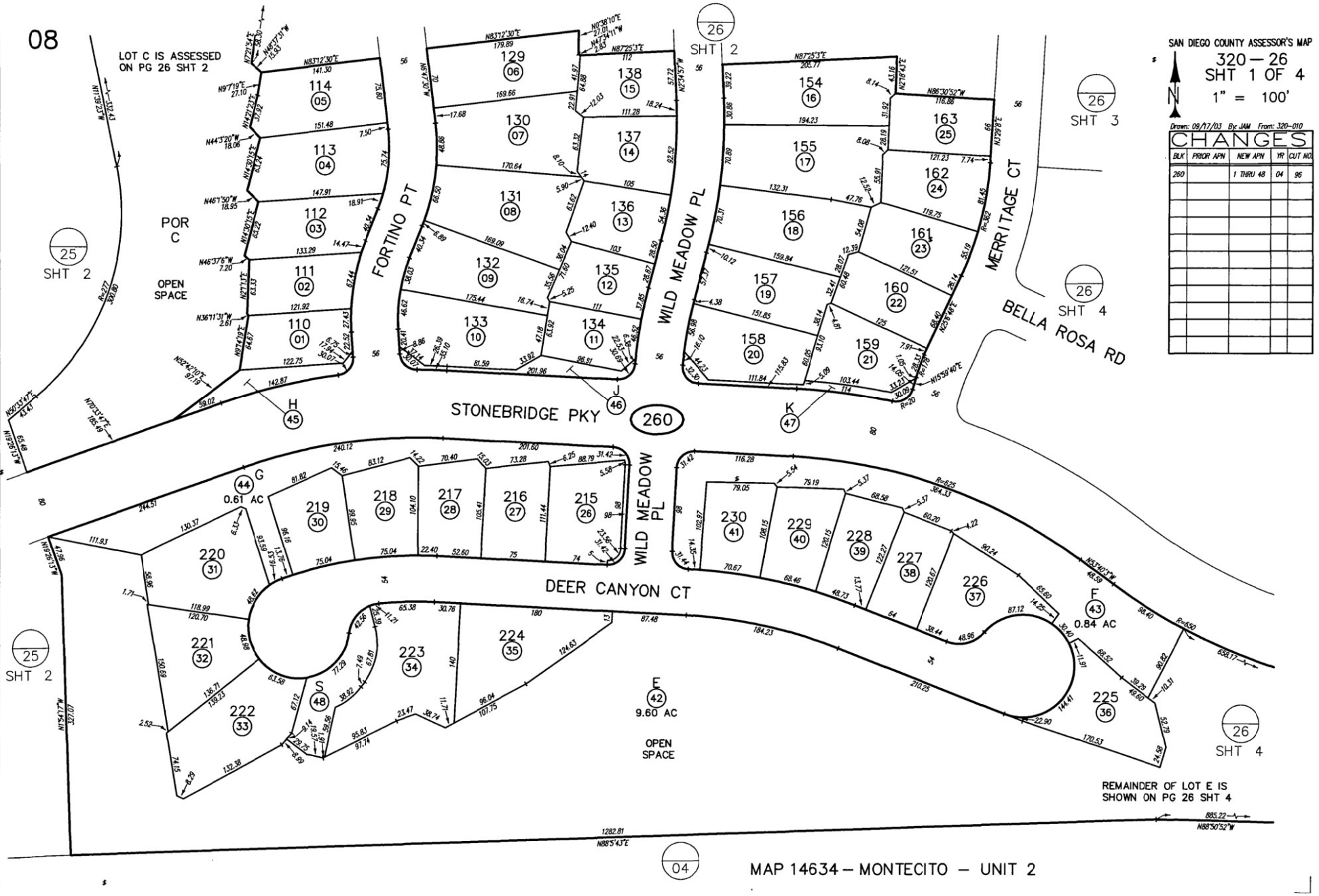
CHANGES

BLK	PRIOR APN	NEW APN	YR	CUT NO.
251		1 THRU 45	04	83

10/02/2003 01:47:34 PM

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.


08
SAN DIEGO COUNTY ASSESSOR'S MAP
320 – 25
SHT 3 OF 3
1" = 100'
Drawn: 09/16/03 By: JAM From: 320–110
CHANGES
BLK | PRIOR APN | NEW APN | YR | CUT NO.
252 | | 1 THRU 41 | 04 | 83
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.
10/02/2003 01:53:16 PM
POMERADO RD
ROSE GARDEN CT
HIDEAWAY LN
STARWOOD LN
STONEBRIDGE PKY
252
OPEN SPACE
OPEN SPACE
S 41 0.77 AC
B 34 6.05 AC
C 35 5.45 AC
D 36 1.76 AC
E 37
J 38
P 39
R 40 2.78 AC
REMAINDER OF LOT C IS SHOWN ON PG 25 SHT 2
REMAINDER OF LOT D IS SHOWN ON PG 25 SHT 2
REMAINDER OF LOT B IS SHOWN ON PG 25 SHT 2
16 SHT 1
16 SHT 2
01 SHT 1
26 SHT 2
25 SHT 1
25 SHT 2
MAP 14621 – MONTECITO – UNIT 1



SAN DIEGO COUNTY ASSESSOR'S MAP
320 – 26
SHT 1 OF 4
1" = 100'

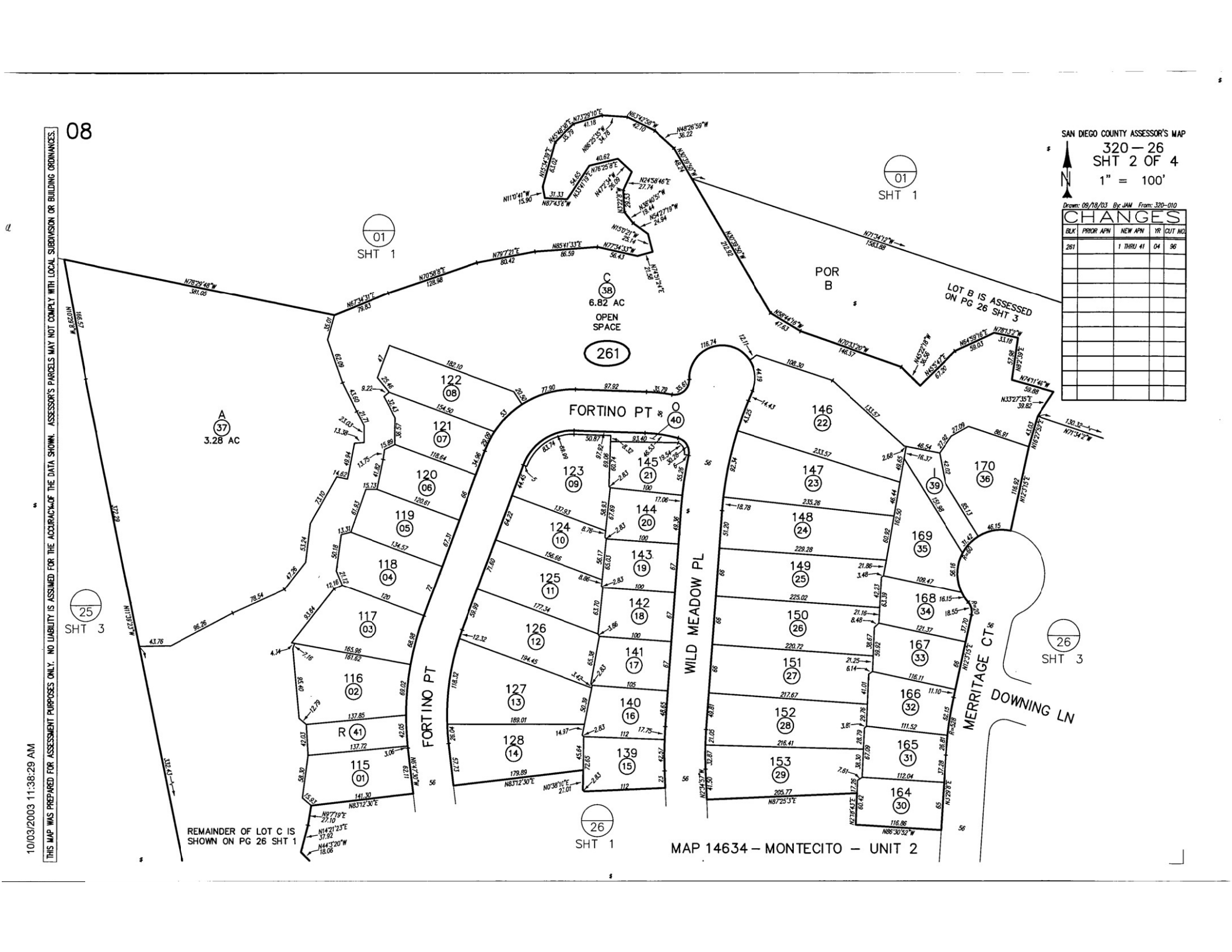
Drawn: 09/17/03 By: JAM From: 320-010

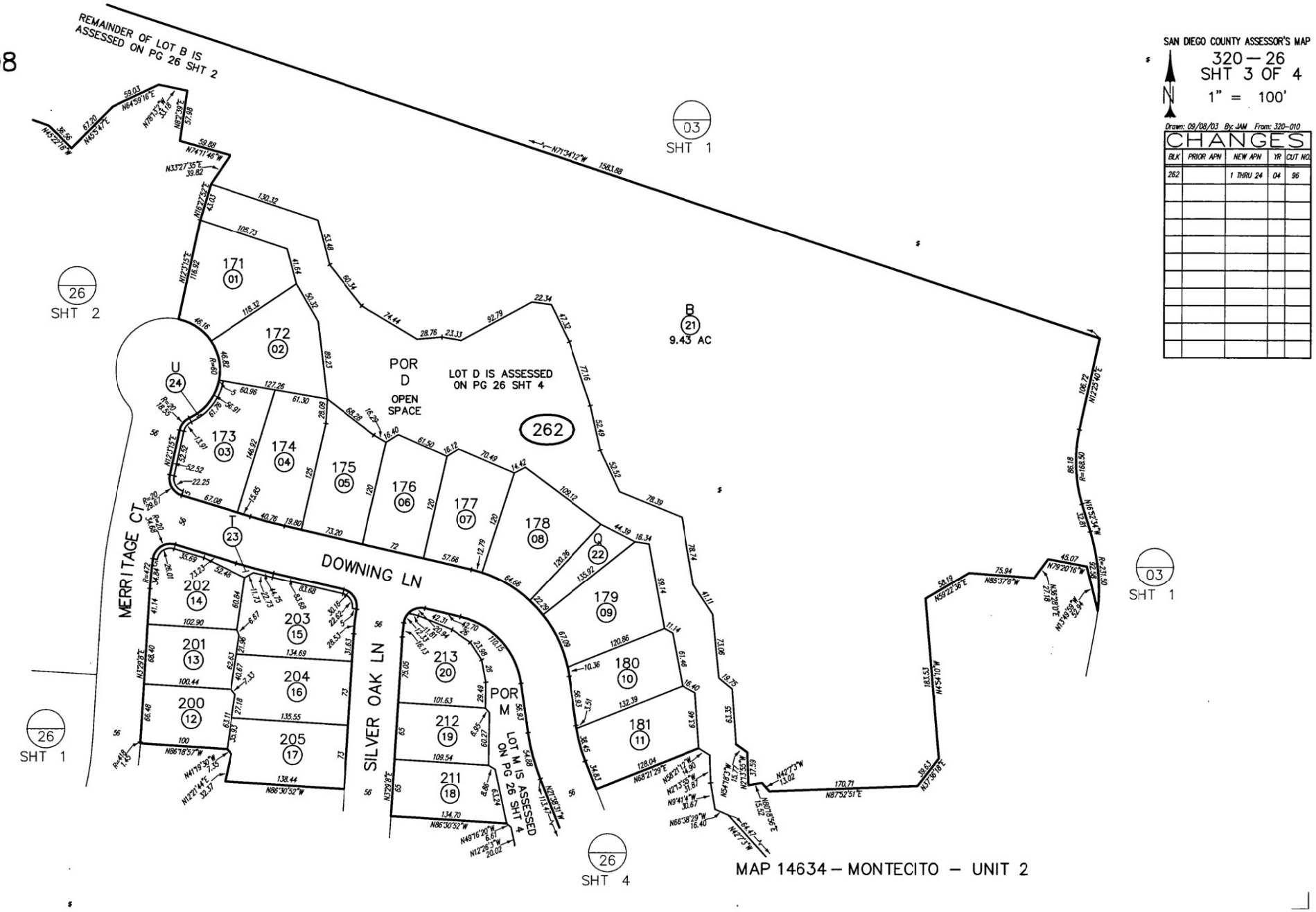
CHANGES

BLK	PRIOR APN	NEW APN	YR	CUT NO.
260		1 THRU 48	04	96

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.

10/03/2003 11:31:21 AM


08
SAN DIEGO COUNTY ASSESSOR'S MAP
320 – 26
SHT 2 OF 4
1" = 100'
Drawn: 09/18/03 By: JAM From: 320-010
CHANGES
BLK | PRIOR APN | NEW APN | YR | CUT NO.
261 | | 1 THRU 41 | 04 | 96
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.
10/03/2003 11:38:29 AM
01 SHT 1
01 SHT 1
C 38 6.82 AC OPEN SPACE
261
A 37 3.28 AC
POR B
LOT B IS ASSESSED ON PG 26 SHT 3
25 SHT 3
26 SHT 3
26 SHT 1
FORTINO PT
WILD MEADOW PL
MERRITAGE CT
DOWNING LN
REMAINDER OF LOT C IS SHOWN ON PG 26 SHT 1
MAP 14634 – MONTECITO – UNIT 2



SAN DIEGO COUNTY ASSESSOR'S MAP
320 – 26
SHT 3 OF 4
1" = 100'

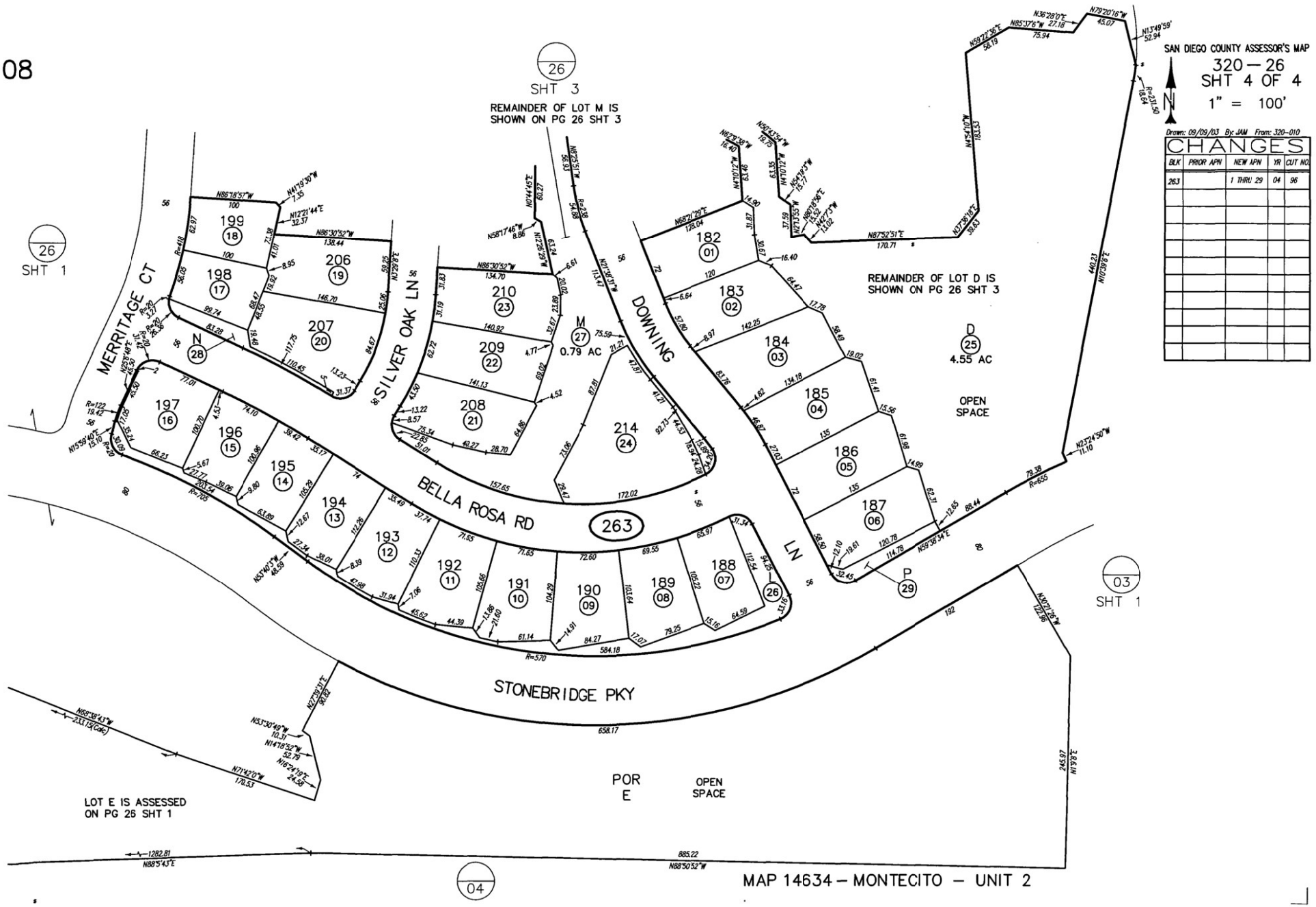
Drawn: 09/08/03 By: JAM From: 320-010

CHANGES

BLK	PRIOR APN	NEW APN	YR	CUT NO.
262		1 THRU 24	04	96

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.

10/03/2003 11:50:02 AM



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10/03/2003 12:01:10 PM

08

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.

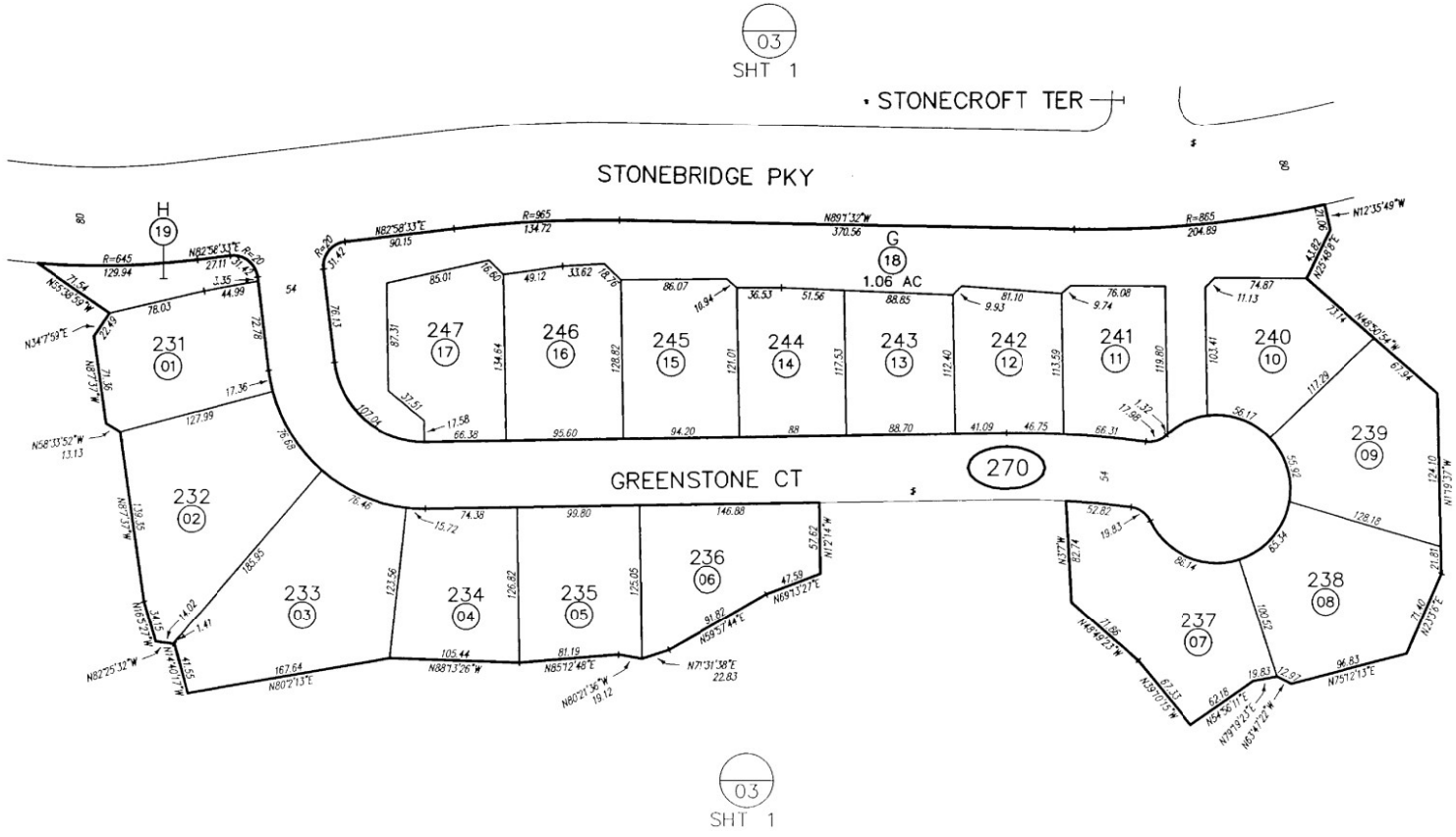
12/02/2003 09:41:44 AM

SAN DIEGO COUNTY ASSESSOR'S MAP
320 – 27
SHT 1 OF 2
N
1" = 100'

Drawn: 11/24/03 By: ASF From: 320-030

CHANGES

BLK	PRIOR APN	NEW APN	YR	CUT NO.
270		1 THRU 19	04	169

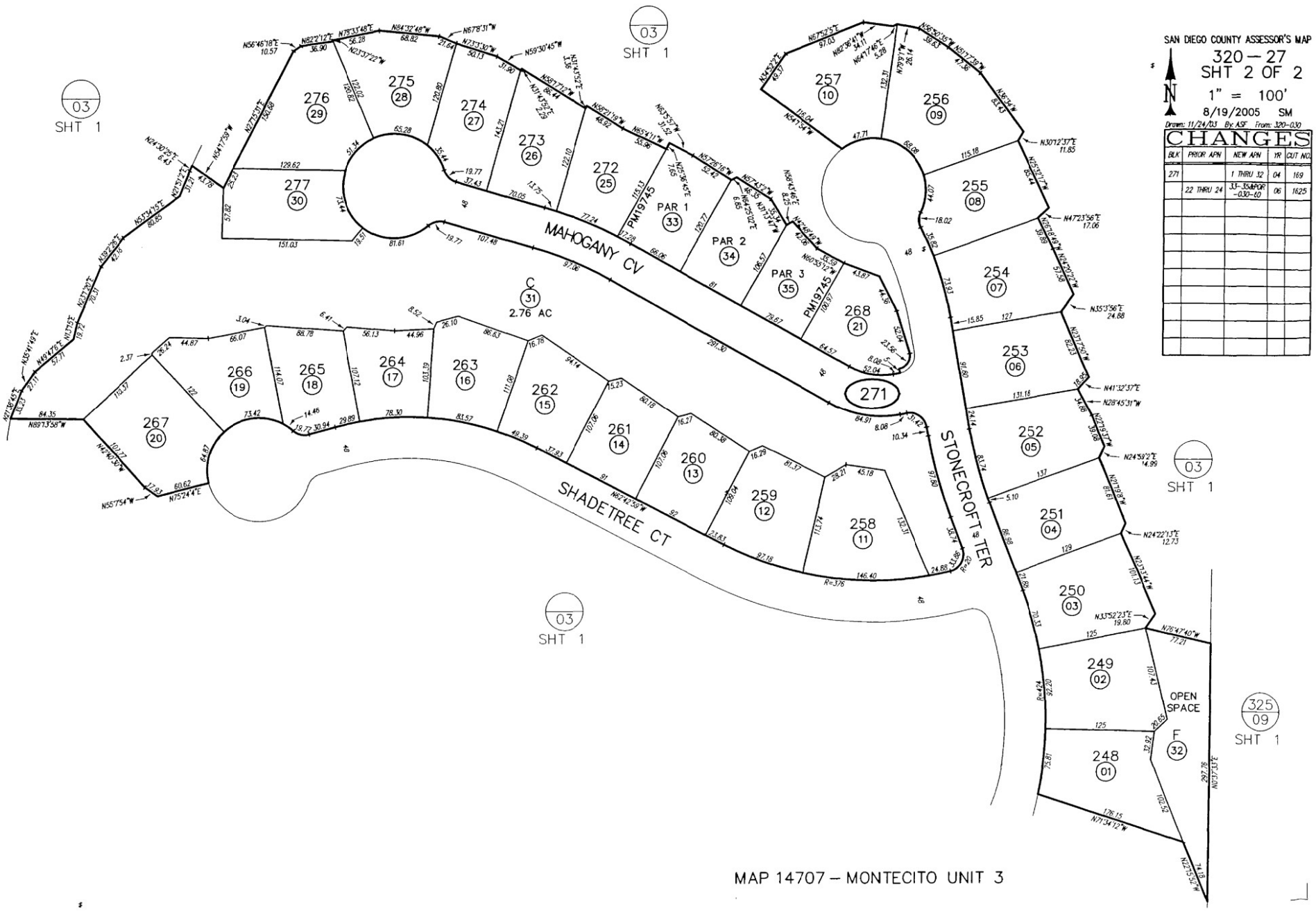


MAP 14707 – MONTECITO UNIT 3

08

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCELS MAY NOT COMPLY WITH LOCAL SUBDIVISION OR BUILDING ORDINANCES.

08/19/2005 10:31:21 AM



SAN DIEGO COUNTY ASSESSOR'S MAP

320 – 27

SHT 2 OF 2

1" = 100'

8/19/2005 SM

Drawn: 11/24/03 By: ASF From: 320-030

CHANGES

BLK	PRIOR APN	NEW APN	YR	CUT NO.
271		1 THRU 32	04	169
	22 THRU 24	33-35&PORTION OF -030-60	06	1625

MAP 14707 – MONTECITO UNIT 3

Exhibit D

Special Tax Refunding Bonds, Series 2022

Debt Service Schedule

Poway Unified School District
Improvement Area A of Community Facilities District No. 11
Series 2022 Special Tax Refunding Bonds
Debt Service Schedule

Period Ending	Series 2022 Special Tax Refunding Bonds		Annual Debt Service Payment
	Principal	Interest	
9/1/2026	$510,000.00	$175,890.00	$685,890.00
9/1/2027	535,000.00	157,905.00	692,905.00
9/1/2028	555,000.00	140,250.00	695,250.00
9/1/2029	570,000.00	121,935.00	691,935.00
9/1/2030	590,000.00	103,125.00	693,125.00
9/1/2031	605,000.00	83,655.00	688,655.00
9/1/2032	620,000.00	63,690.00	683,690.00
9/1/2033	650,000.00	43,230.00	693,230.00
9/1/2034	660,000.00	21,780.00	681,780.00
Total	**$5,295,000.00**	**$911,460.00**	**$6,206,460.00**

Exhibit E

Delinquent Annual Special Tax Report

Fixed Charge Special Assessment Delinquency Report

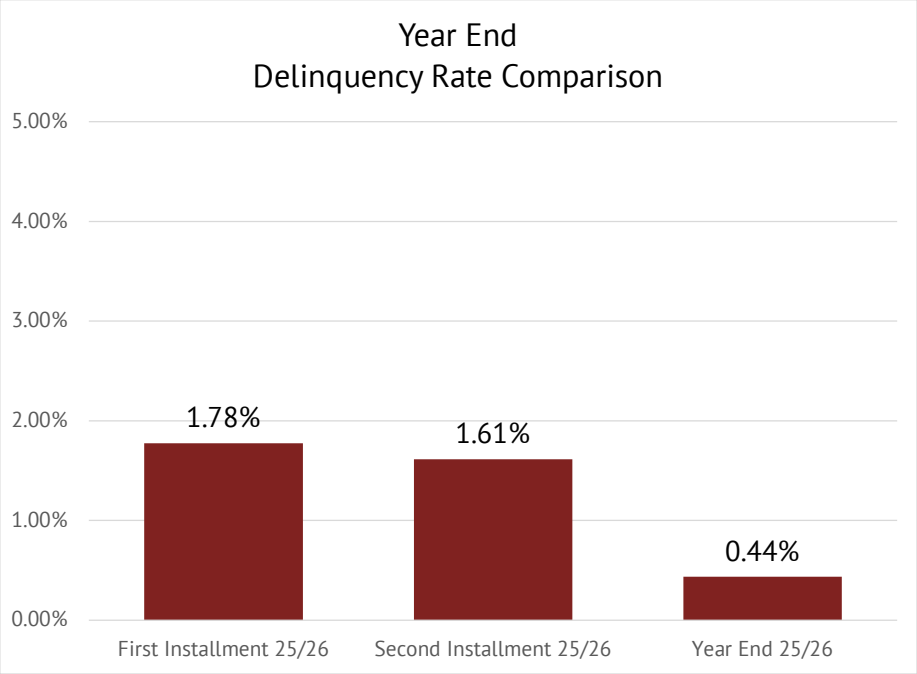
Year End Report for Fiscal Year 2025/2026

Improvement Area A of Poway Unified School District Community Facilities District No. 11

Summary

Year End

Total Taxes Due June 30, 2026	**$1,009,912.16**
Amount Paid	**$1,005,518.28**
Amount Remaining to be Collected	**$4,393.88**
Number of Parcels Delinquent	**1**
Delinquency Rate	**0.44%**



Foreclosure

CFD Subject to Foreclosure Covenant:	**Yes**
Foreclosure Notification Date	**October 1st**
Foreclosure Determination Date	**November 15th**
Foreclosure Commencement Date	**December 30th**

Foreclosure Qualification

Individual Parcel Delinquency	**$7,500**
Individual Owner Multiple Parcels Delinquency	**$15,000**
Individual Parcels Semi-Annual Installments	**N/A**
Aggregate Delinquency Rate	**5%**

Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	**0**
Parcels Exceeding CFD Aggregate	**0**

Pursuant to the Foreclosure Covenant in the Bond Indenture, there is no requirement to initiate Foreclosure Proceedings for aggregate delinquencies if such delinquences do not create a draw on the Reserve Fund that would bring it below the Reserve Requirement.

Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2025/2026

Improvement Area A of Poway Unified School District Community Facilities District No. 11

Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent [1]	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	$945,918.00	N/A	$932,568.00	$13,350.00	1.41%	$0.00	0.00%
2022/2023	956,174.44	5	945,880.39	10,294.05	1.08%	0.00	0.00%
2023/2024	975,307.42	4	960,787.14	14,520.28	1.49%	0.00	0.00%
2024/2025	990,109.16	1	986,057.80	4,051.36	0.41%	4,051.36	0.41%
2025/2026	1,009,912.16	1	1,005,518.28	4,393.88	0.44%	4,393.88	0.44%

[1] Information not provided by previous administrator for Fiscal Year 2021/2022.

Historical Delinquency Rate

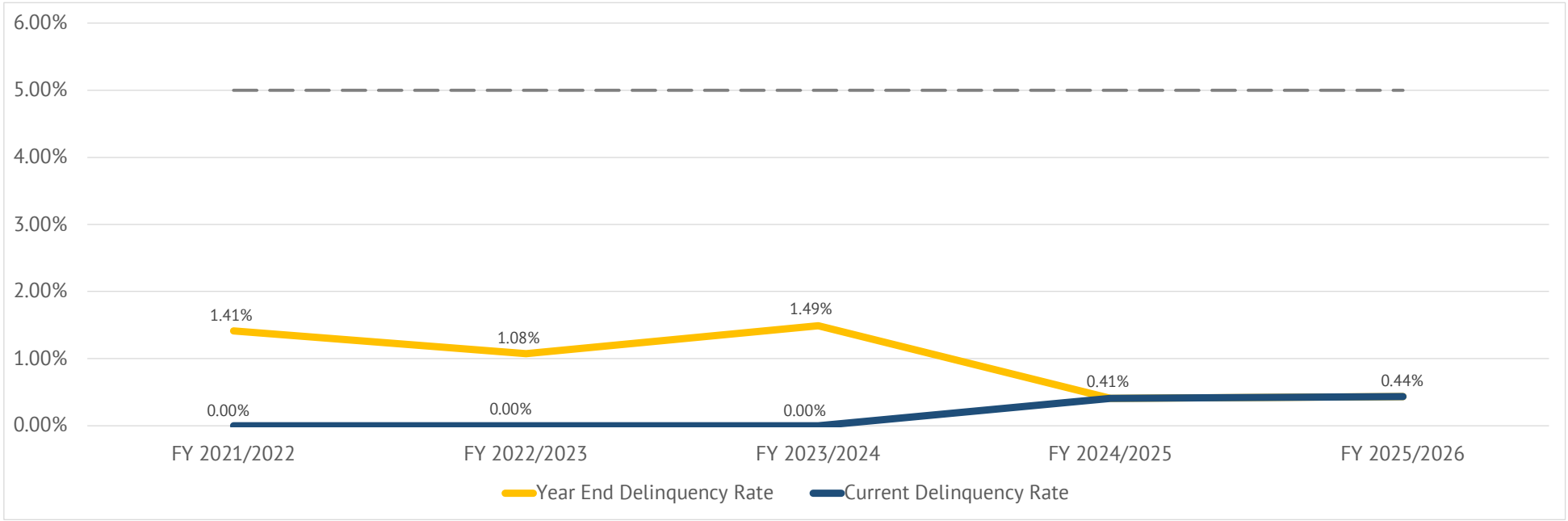


Exhibit F

Summary of Transactions for Fiscal Agent Accounts

Fund: CFD No. 11 Improvement Area A

Subfund: 7150947A - Special Tax Fund (Series 2022)

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$68,748.64	$3,688,610.45	$59.65	($2,866,030.23)	$0.00	$891,388.51			BEGINNING BALANCE
07-01-2025	$2,880.60					$894,269.11		Interest	Interest Earnings
07-21-2025		$261.66				$894,530.77		Deposit	Special Tax Deposit
08-01-2025	$3,004.12					$897,534.89		Interest	Interest Earnings
09-02-2025	$3,014.84					$900,549.73		Interest	Interest Earnings
09-02-2025				($96,195.00)		$804,354.73		Transfer Out	Transfer To 7150947B Interest Account (Series 2022)
09-02-2025				($490,000.00)		$314,354.73		Transfer Out	Transfer To 7150947C Principal Account (Series 2022)
09-04-2025				($314,354.73)		$0.00		Transfer Out	Transfer To 7150939U Rental Payment Surplus Account
10-01-2025	$165.19					$165.19		Interest	Interest Earnings
10-08-2025		($26.00)				$139.19		Deposit	Return of funds to County of San Diego due to overpayment of tax apportionment
11-03-2025	$0.46					$139.65		Interest	Interest Earnings
11-19-2025		$67,498.41				$67,638.06		Deposit	Special Tax Deposit
12-01-2025	$80.07					$67,718.13		Interest	Interest Earnings
12-16-2025		$130,089.89				$197,808.02		Deposit	Special Tax Deposit
01-02-2026	$393.10					$198,201.12		Interest	Interest Earnings
01-12-2026				($29,718.94)		$168,482.18		Transfer Out	Transfer To 7150947I Adminstrative Expense Fund
01-21-2026		$360,104.24				$528,586.42		Deposit	Special Tax Deposit
02-02-2026	$869.48					$529,455.90		Interest	Interest Earnings
02-24-2026		$26,083.96				$555,539.86		Deposit	Special Tax Deposit
02-27-2026				($88,110.00)		$467,429.86		Transfer Out	Transfer To 7150947B Interest Account
03-02-2026	$1,339.70					$468,769.56		Interest	Interest Earnings
03-18-2026		$13,718.92				$482,488.48		Deposit	Special Tax Deposit
04-01-2026	$1,325.05					$483,813.53		Interest	Interest Earnings
04-22-2026		$377,016.32				$860,829.85		Deposit	Special Tax Deposit
05-01-2026	$1,608.23					$862,438.08		Interest	Interest Earnings
05-13-2026		$23,672.42				$886,110.50		Deposit	Special Tax Deposit
06-01-2026	$2,416.25					$888,526.75		Interest	Interest Earnings
06-24-2026		$8,440.67				$896,967.42		Deposit	Special Tax Deposit
	$17,097.09	$1,006,860.49	$0.00	($1,018,378.67)	$0.00	$5,578.91			DATE RANGE BALANCE
Subfund Total	**$85,845.73**	**$4,695,470.94**	**$59.65**	**($3,884,408.90)**	**$0.00**	**$896,967.42**	**Total for 7150947A - Special Tax Fund (Series 2022)**		

Subfund: 7150947B - Interest Account (Series 2022)

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$197.59	$0.00	$627,853.25	$0.00	($628,050.50)	$0.34			BEGINNING BALANCE
09-02-2025					($96,195.00)	($96,194.66)	Cede & Company	Debt Service Interest	Debt Service Interest
09-02-2025			$96,195.00			$0.34		Transfer In	Transfer From 7150947A Special Tax Fund
02-27-2026			$88,110.00			$88,110.34		Transfer In	Transfer From 7150947A Special Tax Fund
03-02-2026					($88,110.00)	$0.34	Cede & Company	Debt Service Interest	Debt Service Interest
03-02-2026	$15.94					$16.28		Interest	Interest Earnings
04-01-2026	$8.02					$24.30		Interest	Interest Earnings
05-01-2026	$0.07					$24.37		Interest	Interest Earnings
06-01-2026	$0.07					$24.44		Interest	Interest Earnings
	$24.10	$0.00	$184,305.00	$0.00	($184,305.00)	$24.10			DATE RANGE BALANCE
Subfund Total	**$221.69**	**$0.00**	**$812,158.25**	**$0.00**	**($812,355.50)**	**$24.44**	**Total for 7150947B - Interest Account (Series 2022)**		

Subfund: 7150947C - Principal Account (Series 2022)

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$0.00	$1,205,000.00	$0.00	($1,205,000.00)	$0.00			BEGINNING BALANCE

Subfund: 7150947C - Principal Account (Series 2022)

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
09-02-2025					($490,000.00)	($490,000.00)	Cede & Company	Debt Service Principal	Debt Service Principal
09-02-2025			$490,000.00			$0.00		Transfer In	Transfer From 7150947A Special Tax Fund
	$0.00	$0.00	$490,000.00	$0.00	($490,000.00)	$0.00			DATE RANGE BALANCE
Subfund Total	**$0.00**	**$0.00**	**$1,695,000.00**	**$0.00**	**($1,695,000.00)**	**$0.00**	**Total for 7150947C - Principal Account (Series 2022)**		

Subfund: 7150947I - Administrative Expense Fund (Series 2022)

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$12,707.55	$118,188.42	$85,716.20	$0.00	($134,751.61)	$81,860.56			BEGINNING BALANCE
07-01-2025	$264.90					$82,125.46		Interest	Interest Earnings
08-01-2025	$275.86					$82,401.32		Interest	Interest Earnings
09-02-2025	$276.79					$82,678.11		Interest	Interest Earnings
10-01-2025	$264.45					$82,942.56		Interest	Interest Earnings
11-03-2025	$265.59					$83,208.15		Interest	Interest Earnings
12-01-2025	$246.65					$83,454.80		Interest	Interest Earnings
01-02-2026	$245.11					$83,699.91		Interest	Interest Earnings
01-12-2026			$29,718.94			$113,418.85		Transfer In	Transfer From 7150947A Special Tax Fund
02-02-2026	$291.88					$113,710.73		Interest	Interest Earnings
03-02-2026	$288.60					$113,999.33		Interest	Interest Earnings
04-01-2026	$318.05					$114,317.38		Interest	Interest Earnings
04-16-2026					($530.00)	$113,787.38	Zions First National	Professional Services	Req947I-2526-0001 Admin Fee March 2026 - February 2027 Inv13989
04-16-2026					($1,950.00)	$111,837.38	Zions First National	Professional Services	Req947I-2526-0001 Annual Admin Fee March 2026 - February 2027 Inv13994
04-22-2026					($30,000.00)	$81,837.38	Poway Unified School District	Professional Services	Req#947I-2526-0002 Inv#25/26 Reimburse dtd 04-15-26-Planning General Fund
05-01-2026	$280.16					$82,117.54		Interest	Interest Earnings
06-01-2026	$226.24					$82,343.78		Interest	Interest Earnings
	$3,244.28	$0.00	$29,718.94	$0.00	($32,480.00)	$483.22			DATE RANGE BALANCE
Subfund Total	**$15,951.83**	**$118,188.42**	**$115,435.14**	**$0.00**	**($167,231.61)**	**$82,343.78**	**Total for 7150947I - Administrative Expense Fund (Series 2022)**		

Subfund: 7150947P - Purchase Transfer Account (Series 2022)

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$6,983,705.73	$0.00	($6,983,705.73)	$0.00	$0.00			BEGINNING BALANCE
	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			DATE RANGE BALANCE
Subfund Total	**$0.00**	**$6,983,705.73**	**$0.00**	**($6,983,705.73)**	**$0.00**	**$0.00**	**Total for 7150947P - Purchase Transfer Account (Series 2022)**		

Subfund: 7150947R - Redemption Fund (Series 2022)

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$957.93	$102,995.48	$868.16	$0.00	($100,750.00)	$4,071.57			BEGINNING BALANCE
07-01-2025	$13.18					$4,084.75		Interest	Interest Earnings
08-01-2025	$13.72					$4,098.47		Interest	Interest Earnings
08-20-2025		$100.00				$4,198.47		Deposit	Simmi M Ahluwalia & Sundeep Ahluwalia check#104 prepayment Poway memo dtd 08-12-25
09-02-2025	$13.90					$4,212.37		Interest	Interest Earnings
10-01-2025	$13.47					$4,225.84		Interest	Interest Earnings
10-21-2025		$17,838.77				$22,064.61		Deposit	Simmi M Ahluwalia and Sundeep Ahluwalia check#112
11-03-2025	$33.78					$22,098.39		Interest	Interest Earnings
12-01-2025	$65.51					$22,163.90		Interest	Interest Earnings
01-02-2026	$65.10					$22,229.00		Interest	Interest Earnings
01-15-2026		$100.00				$22,329.00		Deposit	Abhishek Sharma check#175 for Prepayment req per Poway memo dtd 01-07-26
02-02-2026	$63.28					$22,392.28		Interest	Interest Earnings
02-19-2026		$24,392.43				$46,784.71		Deposit	Special Tax Deposit
03-02-2026					($20,000.00)	$26,784.71	Cede & Company	Debt Service Principal	Debt Service Principal
03-02-2026	$78.93					$26,863.64		Interest	Interest Earnings

Subfund: 7150947R - Redemption Fund (Series 2022)

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
04-01-2026	$76.76					$26,940.40		Interest	Interest Earnings
05-01-2026	$72.54					$27,012.94		Interest	Interest Earnings
06-01-2026	$74.43					$27,087.37		Interest	Interest Earnings
	$584.60	$42,431.20	$0.00	$0.00	($20,000.00)	$23,015.80			DATE RANGE BALANCE
Subfund Total	**$1,542.53**	**$145,426.68**	**$868.16**	**$0.00**	**($120,750.00)**	**$27,087.37**	**Total for 7150947R - Redemption Fund (Series 2022)**		
Fund Total	**$103,561.78**	**$11,942,791.77**	**$2,623,521.20**	**($10,868,114.63)**	**($2,795,337.11)**	**$1,006,423.01**	**Total for CFD No. 11 Improvement Area A**		
Grand Total	**$103,561.78**	**$11,942,791.77**	**$2,623,521.20**	**($10,868,114.63)**	**($2,795,337.11)**	**$1,006,423.01**	**Grand Total for Selected Funds/SubFunds**		

Exhibit G

Annual Special Tax Roll for Fiscal Year 2026/2027

Poway Unified School District
Community Facilities District No. 11 Improvement Area A
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14707	A	320-030-54-00	$0.00	$0.00
14707	B	320-030-55-00	$0.00	$0.00
14707	E	320-030-57-00	$0.00	$0.00
14707	I	320-030-58-00	$0.00	$0.00
14707	J	320-030-59-00	$0.00	$0.00
19745	PAR	320-030-60-00	$0.00	$0.00
14621	1	320-250-01-00	$3,373.78	$3,373.78
14621	2	320-250-02-00	$3,712.28	$3,712.28
14621	3	320-250-03-00	$3,209.64	$3,209.64
14621	4	320-250-04-00	$3,712.28	$3,712.28
14621	5	320-250-05-00	$0.00	$0.00
14621	6	320-250-06-00	$3,712.28	$3,712.28
14621	7	320-250-07-00	$3,209.64	$3,209.64
14621	8	320-250-08-00	$3,373.78	$3,373.78
14621	9	320-250-09-00	$3,712.28	$3,712.28
14621	10	320-250-10-00	$3,373.78	$3,373.78
14621	11	320-250-11-00	$3,209.64	$3,209.64
14621	12	320-250-12-00	$3,712.28	$3,712.28
14621	13	320-250-13-00	$3,712.28	$3,712.28
14621	14	320-250-14-00	$3,373.78	$3,373.78
14621	15	320-250-15-00	$3,209.64	$3,209.64
14621	16	320-250-16-00	$3,373.78	$3,373.78
14621	17	320-250-17-00	$3,712.28	$3,712.28
14621	18	320-250-18-00	$3,373.78	$3,373.78
14621	19	320-250-19-00	$3,712.28	$3,712.28
14621	20	320-250-20-00	$3,373.78	$3,373.78
14621	21	320-250-21-00	$3,209.64	$3,209.64
14621	22	320-250-22-00	$3,209.64	$3,209.64
14621	23	320-250-23-00	$0.00	$0.00
14621	24	320-250-24-00	$0.00	$0.00
14621	25	320-250-25-00	$3,209.64	$3,209.64
14621	26	320-250-26-00	$3,712.28	$3,712.28
14621	27	320-250-27-00	$3,712.28	$3,712.28
14621	28	320-250-28-00	$3,209.64	$3,209.64
14621	29	320-250-29-00	$3,373.78	$3,373.78
14621	30	320-250-30-00	$3,712.28	$3,712.28
14621	31	320-250-31-00	$3,209.64	$3,209.64
14621	32	320-250-32-00	$3,373.78	$3,373.78
14621	33	320-250-33-00	$3,712.28	$3,712.28
14621	34	320-250-34-00	$3,373.78	$3,373.78
14621	35	320-250-35-00	$3,209.64	$3,209.64
14621	A	320-250-36-00	$0.00	$0.00

Poway Unified School District
Community Facilities District No. 11 Improvement Area A
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14621	H	320-250-37-00	$0.00	$0.00
14621	K	320-250-38-00	$0.00	$0.00
14621	L	320-250-39-00	$0.00	$0.00
14621	M	320-250-40-00	$0.00	$0.00
14621	N	320-250-41-00	$0.00	$0.00
14621	O	320-250-42-00	$0.00	$0.00
14621	36	320-251-01-00	$3,712.28	$3,712.28
14621	37	320-251-02-00	$3,209.64	$3,209.64
14621	38	320-251-03-00	$3,712.28	$3,712.28
14621	39	320-251-04-00	$3,209.64	$3,209.64
14621	40	320-251-05-00	$3,712.28	$3,712.28
14621	41	320-251-06-00	$3,209.64	$3,209.64
14621	42	320-251-07-00	$3,712.28	$3,712.28
14621	43	320-251-08-00	$3,209.64	$3,209.64
14621	44	320-251-09-00	$3,712.28	$3,712.28
14621	45	320-251-10-00	$3,209.64	$3,209.64
14621	46	320-251-11-00	$0.00	$0.00
14621	47	320-251-12-00	$3,712.28	$3,712.28
14621	48	320-251-13-00	$3,373.78	$3,373.78
14621	49	320-251-14-00	$3,712.28	$3,712.28
14621	50	320-251-15-00	$3,209.64	$3,209.64
14621	51	320-251-16-00	$3,712.28	$3,712.28
14621	52	320-251-17-00	$3,712.28	$3,712.28
14621	53	320-251-18-00	$3,209.64	$3,209.64
14621	54	320-251-19-00	$3,712.28	$3,712.28
14621	55	320-251-20-00	$0.00	$0.00
14621	69	320-251-21-00	$3,209.64	$3,209.64
14621	70	320-251-22-00	$3,712.28	$3,712.28
14621	71	320-251-23-00	$3,209.64	$3,209.64
14621	72	320-251-24-00	$3,712.28	$3,712.28
14621	73	320-251-25-00	$3,209.64	$3,209.64
14621	74	320-251-26-00	$3,373.78	$3,373.78
14621	75	320-251-27-00	$3,712.28	$3,712.28
14621	76	320-251-28-00	$3,209.64	$3,209.64
14621	77	320-251-29-00	$3,712.28	$3,712.28
14621	78	320-251-30-00	$3,373.78	$3,373.78
14621	79	320-251-31-00	$3,712.28	$3,712.28
14621	80	320-251-32-00	$3,209.64	$3,209.64
14621	101	320-251-33-00	$3,712.28	$3,712.28
14621	102	320-251-34-00	$3,209.64	$3,209.64
14621	103	320-251-35-00	$3,712.28	$3,712.28
14621	104	320-251-36-00	$3,373.78	$3,373.78

Poway Unified School District
Community Facilities District No. 11 Improvement Area A
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14621	105	320-251-37-00	$3,712.28	$3,712.28
14621	106	320-251-38-00	$3,373.78	$3,373.78
14621	107	320-251-39-00	$3,209.64	$3,209.64
14621	108	320-251-40-00	$3,712.28	$3,712.28
14621	109	320-251-41-00	$3,373.78	$3,373.78
14621	F	320-251-42-00	$0.00	$0.00
14621	G	320-251-43-00	$0.00	$0.00
14621	I	320-251-44-00	$0.00	$0.00
14621	Q	320-251-45-00	$0.00	$0.00
14621	56	320-252-01-00	$3,209.64	$3,209.64
14621	57	320-252-02-00	$3,712.28	$3,712.28
14621	58	320-252-03-00	$3,712.28	$3,712.28
14621	59	320-252-04-00	$3,373.78	$3,373.78
14621	60	320-252-05-00	$3,209.64	$3,209.64
14621	61	320-252-06-00	$3,712.28	$3,712.28
14621	62	320-252-07-00	$3,209.64	$3,209.64
14621	63	320-252-08-00	$3,209.64	$3,209.64
14621	64	320-252-09-00	$3,209.64	$3,209.64
14621	65	320-252-10-00	$0.00	$0.00
14621	66	320-252-11-00	$3,209.64	$3,209.64
14621	67	320-252-12-00	$3,373.78	$3,373.78
14621	68	320-252-13-00	$3,712.28	$3,712.28
14621	81	320-252-14-00	$3,373.78	$3,373.78
14621	82	320-252-15-00	$3,712.28	$3,712.28
14621	83	320-252-16-00	$3,712.28	$3,712.28
14621	84	320-252-17-00	$3,209.64	$3,209.64
14621	85	320-252-18-00	$3,712.28	$3,712.28
14621	86	320-252-19-00	$3,373.78	$3,373.78
14621	87	320-252-20-00	$3,712.28	$3,712.28
14621	88	320-252-21-00	$3,209.64	$3,209.64
14621	89	320-252-22-00	$3,373.78	$3,373.78
14621	90	320-252-23-00	$3,209.64	$3,209.64
14621	91	320-252-24-00	$0.00	$0.00
14621	92	320-252-25-00	$3,373.78	$3,373.78
14621	93	320-252-26-00	$3,712.28	$3,712.28
14621	94	320-252-27-00	$3,373.78	$3,373.78
14621	95	320-252-28-00	$0.00	$0.00
14621	96	320-252-29-00	$3,373.78	$3,373.78
14621	97	320-252-30-00	$3,209.64	$3,209.64
14621	98	320-252-31-00	$3,712.28	$3,712.28
14621	99	320-252-32-00	$3,209.64	$3,209.64
14621	100	320-252-33-00	$3,373.78	$3,373.78

Poway Unified School District
Community Facilities District No. 11 Improvement Area A
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14621	B	320-252-34-00	$0.00	$0.00
14621	C	320-252-35-00	$0.00	$0.00
14621	D	320-252-36-00	$0.00	$0.00
14621	E	320-252-37-00	$0.00	$0.00
14621	J	320-252-38-00	$0.00	$0.00
14621	P	320-252-39-00	$0.00	$0.00
14621	R	320-252-40-00	$0.00	$0.00
14621	S	320-252-41-00	$0.00	$0.00
14634	110	320-260-01-00	$3,373.78	$3,373.78
14634	111	320-260-02-00	$4,481.76	$4,481.76
14634	112	320-260-03-00	$3,373.78	$3,373.78
14634	113	320-260-04-00	$4,215.04	$4,215.04
14634	114	320-260-05-00	$4,481.76	$4,481.76
14634	129	320-260-06-00	$3,373.78	$3,373.78
14634	130	320-260-07-00	$4,215.04	$4,215.04
14634	131	320-260-08-00	$3,373.78	$3,373.78
14634	132	320-260-09-00	$4,215.04	$4,215.04
14634	133	320-260-10-00	$4,481.76	$4,481.76
14634	134	320-260-11-00	$4,481.76	$4,481.76
14634	135	320-260-12-00	$3,373.78	$3,373.78
14634	136	320-260-13-00	$0.00	$0.00
14634	137	320-260-14-00	$4,215.04	$4,215.04
14634	138	320-260-15-00	$4,481.76	$4,481.76
14634	154	320-260-16-00	$3,373.78	$3,373.78
14634	155	320-260-17-00	$3,373.78	$3,373.78
14634	156	320-260-18-00	$4,481.76	$4,481.76
14634	157	320-260-19-00	$3,373.78	$3,373.78
14634	158	320-260-20-00	$4,215.04	$4,215.04
14634	159	320-260-21-00	$4,215.04	$4,215.04
14634	160	320-260-22-00	$4,481.76	$4,481.76
14634	161	320-260-23-00	$3,373.78	$3,373.78
14634	162	320-260-24-00	$4,215.04	$4,215.04
14634	163	320-260-25-00	$4,481.76	$4,481.76
14634	215	320-260-26-00	$4,215.04	$4,215.04
14634	216	320-260-27-00	$3,373.78	$3,373.78
14634	217	320-260-28-00	$4,215.04	$4,215.04
14634	218	320-260-29-00	$3,373.78	$3,373.78
14634	219	320-260-30-00	$4,481.76	$4,481.76
14634	220	320-260-31-00	$3,373.78	$3,373.78
14634	221	320-260-32-00	$4,481.76	$4,481.76
14634	222	320-260-33-00	$4,215.04	$4,215.04
14634	223	320-260-34-00	$4,215.04	$4,215.04

Poway Unified School District
Community Facilities District No. 11 Improvement Area A
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14634	224	320-260-35-00	$4,481.76	$4,481.76
14634	225	320-260-36-00	$4,481.76	$4,481.76
14634	226	320-260-37-00	$4,481.76	$4,481.76
14634	227	320-260-38-00	$3,373.78	$3,373.78
14634	228	320-260-39-00	$0.00	$0.00
14634	229	320-260-40-00	$3,209.64	$3,209.64
14634	230	320-260-41-00	$4,215.04	$4,215.04
14634	E	320-260-42-00	$0.00	$0.00
14634	F	320-260-43-00	$0.00	$0.00
14634	G	320-260-44-00	$0.00	$0.00
14634	H	320-260-45-00	$0.00	$0.00
14634	J	320-260-46-00	$0.00	$0.00
14634	K	320-260-47-00	$0.00	$0.00
14634	S	320-260-48-00	$0.00	$0.00
14634	115	320-261-01-00	$4,215.04	$4,215.04
14634	116	320-261-02-00	$4,215.04	$4,215.04
14634	117	320-261-03-00	$4,481.76	$4,481.76
14634	118	320-261-04-00	$3,373.78	$3,373.78
14634	119	320-261-05-00	$4,215.04	$4,215.04
14634	120	320-261-06-00	$4,481.76	$4,481.76
14634	121	320-261-07-00	$3,373.78	$3,373.78
14634	122	320-261-08-00	$4,215.04	$4,215.04
14634	123	320-261-09-00	$0.00	$0.00
14634	124	320-261-10-00	$3,373.78	$3,373.78
14634	125	320-261-11-00	$4,481.76	$4,481.76
14634	126	320-261-12-00	$4,215.04	$4,215.04
14634	127	320-261-13-00	$3,373.78	$3,373.78
14634	128	320-261-14-00	$4,481.76	$4,481.76
14634	139	320-261-15-00	$4,215.04	$4,215.04
14634	140	320-261-16-00	$3,373.78	$3,373.78
14634	141	320-261-17-00	$4,215.04	$4,215.04
14634	142	320-261-18-00	$4,481.76	$4,481.76
14634	143	320-261-19-00	$4,481.76	$4,481.76
14634	144	320-261-20-00	$3,373.78	$3,373.78
14634	145	320-261-21-00	$4,481.76	$4,481.76
14634	146	320-261-22-00	$4,481.76	$4,481.76
14634	147	320-261-23-00	$4,215.04	$4,215.04
14634	148	320-261-24-00	$3,373.78	$3,373.78
14634	149	320-261-25-00	$4,481.76	$4,481.76
14634	150	320-261-26-00	$3,373.78	$3,373.78
14634	151	320-261-27-00	$4,215.04	$4,215.04
14634	152	320-261-28-00	$4,481.76	$4,481.76

Poway Unified School District
Community Facilities District No. 11 Improvement Area A
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14634	153	320-261-29-00	$4,215.04	$4,215.04
14634	164	320-261-30-00	$4,215.04	$4,215.04
14634	165	320-261-31-00	$4,481.76	$4,481.76
14634	166	320-261-32-00	$3,373.78	$3,373.78
14634	167	320-261-33-00	$4,215.04	$4,215.04
14634	168	320-261-34-00	$4,215.04	$4,215.04
14634	169	320-261-35-00	$4,481.76	$4,481.76
14634	170	320-261-36-00	$4,481.76	$4,481.76
14634	A	320-261-37-00	$0.00	$0.00
14634	C	320-261-38-00	$0.00	$0.00
14634	I	320-261-39-00	$0.00	$0.00
14634	O	320-261-40-00	$0.00	$0.00
14634	R	320-261-41-00	$0.00	$0.00
14634	171	320-262-01-00	$3,373.78	$3,373.78
14634	172	320-262-02-00	$4,481.76	$4,481.76
14634	173	320-262-03-00	$4,215.04	$4,215.04
14634	174	320-262-04-00	$0.00	$0.00
14634	175	320-262-05-00	$4,215.04	$4,215.04
14634	176	320-262-06-00	$4,481.76	$4,481.76
14634	177	320-262-07-00	$3,373.78	$3,373.78
14634	178	320-262-08-00	$4,481.76	$4,481.76
14634	179	320-262-09-00	$4,215.04	$4,215.04
14634	180	320-262-10-00	$4,481.76	$4,481.76
14634	181	320-262-11-00	$0.00	$0.00
14634	200	320-262-12-00	$4,481.76	$4,481.76
14634	201	320-262-13-00	$3,373.78	$3,373.78
14634	202	320-262-14-00	$4,215.04	$4,215.04
14634	203	320-262-15-00	$4,215.04	$4,215.04
14634	204	320-262-16-00	$4,481.76	$4,481.76
14634	205	320-262-17-00	$4,215.04	$4,215.04
14634	211	320-262-18-00	$4,215.04	$4,215.04
14634	212	320-262-19-00	$3,373.78	$3,373.78
14634	213	320-262-20-00	$4,481.76	$4,481.76
14634	B	320-262-21-00	$0.00	$0.00
14634	Q	320-262-22-00	$0.00	$0.00
14634	T	320-262-23-00	$0.00	$0.00
14634	U	320-262-24-00	$0.00	$0.00
14634	182	320-263-01-00	$4,481.76	$4,481.76
14634	183	320-263-02-00	$0.00	$0.00
14634	184	320-263-03-00	$4,215.04	$4,215.04
14634	185	320-263-04-00	$3,373.78	$3,373.78
14634	186	320-263-05-00	$4,215.04	$4,215.04

Poway Unified School District
Community Facilities District No. 11 Improvement Area A
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14634	187	320-263-06-00	$4,481.76	$4,481.76
14634	188	320-263-07-00	$0.00	$0.00
14634	189	320-263-08-00	$4,481.76	$4,481.76
14634	190	320-263-09-00	$3,373.78	$3,373.78
14634	191	320-263-10-00	$4,481.76	$4,481.76
14634	192	320-263-11-00	$3,373.78	$3,373.78
14634	193	320-263-12-00	$4,215.04	$4,215.04
14634	194	320-263-13-00	$3,373.78	$3,373.78
14634	195	320-263-14-00	$4,215.04	$4,215.04
14634	196	320-263-15-00	$3,373.78	$3,373.78
14634	197	320-263-16-00	$4,481.76	$4,481.76
14634	198	320-263-17-00	$4,481.76	$4,481.76
14634	199	320-263-18-00	$3,373.78	$3,373.78
14634	206	320-263-19-00	$4,215.04	$4,215.04
14634	207	320-263-20-00	$3,373.78	$3,373.78
14634	208	320-263-21-00	$4,215.04	$4,215.04
14634	209	320-263-22-00	$4,481.76	$4,481.76
14634	210	320-263-23-00	$4,215.04	$4,215.04
14634	214	320-263-24-00	$4,481.76	$4,481.76
14634	D	320-263-25-00	$0.00	$0.00
14634	L	320-263-26-00	$0.00	$0.00
14634	M	320-263-27-00	$0.00	$0.00
14634	N	320-263-28-00	$0.00	$0.00
14634	P	320-263-29-00	$0.00	$0.00
14707	231	320-270-01-00	$4,999.74	$4,999.74
14707	232	320-270-02-00	$5,107.40	$5,107.40
14707	233	320-270-03-00	$4,481.76	$4,481.76
14707	234	320-270-04-00	$4,892.08	$4,892.08
14707	235	320-270-05-00	$5,107.40	$5,107.40
14707	236	320-270-06-00	$4,892.08	$4,892.08
14707	237	320-270-07-00	$5,107.40	$5,107.40
14707	238	320-270-08-00	$4,892.08	$4,892.08
14707	239	320-270-09-00	$0.00	$0.00
14707	240	320-270-10-00	$4,999.74	$4,999.74
14707	241	320-270-11-00	$4,481.76	$4,481.76
14707	242	320-270-12-00	$5,107.40	$5,107.40
14707	243	320-270-13-00	$0.00	$0.00
14707	244	320-270-14-00	$4,481.76	$4,481.76
14707	245	320-270-15-00	$5,107.40	$5,107.40
14707	246	320-270-16-00	$4,481.76	$4,481.76
14707	247	320-270-17-00	$5,107.40	$5,107.40
14707	G	320-270-18-00	$0.00	$0.00

Poway Unified School District
Community Facilities District No. 11 Improvement Area A
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
14707	H	320-270-19-00	$0.00	$0.00
14707	248	320-271-01-00	$5,107.40	$5,107.40
14707	249	320-271-02-00	$5,107.40	$5,107.40
14707	250	320-271-03-00	$4,481.76	$4,481.76
14707	251	320-271-04-00	$4,892.08	$4,892.08
14707	252	320-271-05-00	$4,481.76	$4,481.76
14707	253	320-271-06-00	$5,107.40	$5,107.40
14707	254	320-271-07-00	$4,999.74	$4,999.74
14707	255	320-271-08-00	$5,107.40	$5,107.40
14707	256	320-271-09-00	$4,892.08	$4,892.08
14707	257	320-271-10-00	$4,892.08	$4,892.08
14707	258	320-271-11-00	$0.00	$0.00
14707	259	320-271-12-00	$4,481.76	$4,481.76
14707	260	320-271-13-00	$4,892.08	$4,892.08
14707	261	320-271-14-00	$0.00	$0.00
14707	262	320-271-15-00	$5,107.40	$5,107.40
14707	263	320-271-16-00	$5,107.40	$5,107.40
14707	264	320-271-17-00	$4,892.08	$4,892.08
14707	265	320-271-18-00	$4,481.76	$4,481.76
14707	266	320-271-19-00	$4,999.74	$4,999.74
14707	267	320-271-20-00	$5,107.40	$5,107.40
14707	268	320-271-21-00	$4,686.92	$4,686.92
14707	272	320-271-25-00	$4,892.08	$4,892.08
14707	273	320-271-26-00	$5,107.40	$5,107.40
14707	274	320-271-27-00	$5,107.40	$5,107.40
14707	275	320-271-28-00	$4,892.08	$4,892.08
14707	276	320-271-29-00	$4,892.08	$4,892.08
14707	277	320-271-30-00	$4,481.76	$4,481.76
14707	C	320-271-31-00	$0.00	$0.00
14707	F	320-271-32-00	$0.00	$0.00
14707	PAR	320-271-33-00	$5,107.40	$5,107.40
14707	PAR	320-271-34-00	$4,481.76	$4,481.76
14707	PAR	320-271-35-00	$4,686.92	$4,686.92
Total Parcels				**327**
Total Taxable Parcels				**258**
Total Assigned Special Tax				**$1,021,290.16**