



Annual Debt Transparency Report Information as of Reporting Year End: 6/30/2025

## Issuance Information

|                                                               |                                                     |
|---------------------------------------------------------------|-----------------------------------------------------|
| Issuer Name:                                                  | Moreno Valley Unified School District CFD No 2023-1 |
| Issue Name:                                                   | Special Tax Bonds Series 2025                       |
| Project Name:                                                 | School district, water and sewer facilities         |
| Actual Sale Date:                                             | 5/20/2025                                           |
| Settlement Date:                                              | 6/5/2025                                            |
| Original Principal Amount:                                    | \$8,535,000.00                                      |
| Net Original Issue Premium/Discount:                          | -\$101,449.00                                       |
| Proceeds Used to Acquire Local Obligations (Marks-Roos Only): | \$0.00                                              |
| Total Reportable Proceeds:                                    | \$8,433,551.00                                      |
| Total cost of issuance from Report of Final Sale:             | \$363,025.00                                        |

## Issuance Authorization

|                                                          |                          |
|----------------------------------------------------------|--------------------------|
| Authorization (1):                                       |                          |
| Authorization Name:                                      | Resolution No 2024-25-73 |
| Original Authorized Amount:                              | \$10,500,000.00          |
| Authorization Date:                                      | 1/23/2024                |
| Amount Authorized - Beginning of the Reporting Period:   | \$10,500,000.00          |
| Amount Authorized - During the Reporting Period:         | \$0.00                   |
| Total Debt Authorized:                                   | \$10,500,000.00          |
| Debt Issued During the Reporting Period:                 | \$8,535,000.00           |
| Replenishment Reported During the Reporting Period:      | \$0.00                   |
| Total Debt Authorized but Unissued:                      | \$1,965,000.00           |
| Authorization Lapsed:                                    | \$0.00                   |
| Total Authorization Remaining - End of Reporting Period: | \$1,965,000.00           |

## Principal Outstanding



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California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2025-0627  
Status: Submitted  
11/10/2025

|                                                                                    |                |
|------------------------------------------------------------------------------------|----------------|
| Principal Balance Upon Sale or at Beginning of the Reporting Period:               | \$8,535,000.00 |
| Accreted Interest – During Reporting Period:                                       | \$0.00         |
| Total Principal and Accreted Interest:                                             | \$8,535,000.00 |
| Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period: | \$0.00         |
| Principal Payments - During the Reporting Period (not reported as payments above): | \$0.00         |
| Principal Outstanding – End of Reporting Period:                                   | \$8,535,000.00 |

## Refunding/Refinancing Issues

| CDIAC #                       | Refunding/refinancing Amount | Redemption/Payment Date |
|-------------------------------|------------------------------|-------------------------|
| No data available to display. |                              |                         |

## Use of Proceeds

| Report End Date | Begin Amount   | Spent Amount | Remain Amount  |
|-----------------|----------------|--------------|----------------|
| 6/30/2025       | \$8,433,551.00 | \$274,614.31 | \$8,158,936.69 |

## Proceeds Spent/Unspent (Fund Level)

| Fund Category              | Total Reportable<br>Proceeds Available | Proceeds Spent Current<br>Reporting Period | Proceeds Spent Prior<br>Reporting Period(s) | Proceeds Unspent /<br>Remaining |
|----------------------------|----------------------------------------|--------------------------------------------|---------------------------------------------|---------------------------------|
| COST OF ISSUANCE           | \$235,000.00                           | \$146,589.31                               | \$0.00                                      | \$88,410.69                     |
| EMWD FACILITIES<br>ACCOUNT | \$3,304,512.00                         | \$0.00                                     | \$0.00                                      | \$3,304,512.00                  |
| RESERVE FUND               | \$736,197.03                           | \$0.00                                     | \$0.00                                      | \$736,197.03                    |
| SCHOOL FACILITIES<br>FUND  | \$4,029,816.97                         | \$0.00                                     | \$0.00                                      | \$4,029,816.97                  |
| UNDERWRITER'S<br>DISCOUNT  | \$128,025.00                           | \$128,025.00                               | \$0.00                                      | \$0.00                          |
| TOTAL:                     | \$8,433,551.00                         | \$274,614.31                               | \$0.00                                      | \$8,158,936.69                  |

## Expenditures of Current Reporting Period

| Fund Category          | Purpose                | Expenditure Amount |
|------------------------|------------------------|--------------------|
| COST OF ISSUANCE       | ISSUANCE COSTS         | \$146,589.31       |
| UNDERWRITER'S DISCOUNT | UNDERWRITER'S DISCOUNT | \$128,025.00       |



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TOTAL: \$274,614.31

Expenditure Summary

| Fund Category             | Purpose                   | Expenditure In<br>Current Reporting<br>Period | Expenditure In Prior<br>Reporting Period(s) | Total Expenditure All<br>Periods |
|---------------------------|---------------------------|-----------------------------------------------|---------------------------------------------|----------------------------------|
| COST OF ISSUANCE          | ISSUANCE COSTS            | \$146,589.31                                  | \$0.00                                      | \$146,589.31                     |
| UNDERWRITER'S<br>DISCOUNT | UNDERWRITER'S<br>DISCOUNT | \$128,025.00                                  | \$0.00                                      | \$128,025.00                     |
| TOTAL:                    |                           | \$274,614.31                                  | \$0.00                                      | \$274,614.31                     |

Refunded/Refinanced Issues

| CDIAC #                       | Refunding/refinancing Amount | Redemption/Payment Date |
|-------------------------------|------------------------------|-------------------------|
| No data available to display. |                              |                         |

**Filing Contact**

Filing Contact Name: Justin Bjorgan  
Agency/Organization Name: KeyAnalytics (California Financial Services)  
Address: 27201 Puerta Real  
City: Mission Viejo  
State: CA  
Zip Code: 92691  
Telephone: 949-2821077  
Fax Number:  
E-mail: jbjorgan@calschools.com

**Comments**

Issuer Comments:

**ADTR Reportable**

Principal Outstanding – End of Reporting Period: \$8,535,000.00  
Proceeds Unspent – End of Reporting Period: \$8,158,936.69



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ADTR Reportable Next Reporting Year:

Yes