



MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2023-1117
Status: Edited-
Resubmitted
02/27/2026

Mello Roos Report Information as of Reporting Year End: 6/30/2025

Issuance

Issuer Name:	Moreno Valley Unified School District CFD No 2003-2
Issue Name:	2023 Special Tax Revenue Refunding Bonds
Project Name:	Series 2023
Actual Sale Date:	2/14/2024
Settlement Date:	2/29/2024
Original Principal Amount:	\$4,824,035.70
Date of Filing:	10/30/2025
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	\$0.00
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	



Fund Balance

Principal Amount of Bonds Outstanding:	\$4,468,981.77
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$2,472,672.66

Assessed Value

Assessed or Appraised Value Reported as of:	1/1/2025
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$57,867,753.00

Tax Collection

Total Amount of Special Taxes Due Annually:	\$393,027.96
Total Amount of Unpaid Special Taxes Annually:	\$6,045.98
Does this agency participate in the County's Teeter Plan?	No

Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	7/1/2025
Total Number of Delinquent Parcels:	4
Total Amount of Special Taxes Due on Delinquent Parcels:	\$13,733.21

Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	MVUSD_CFD 2003-2_Delinquency_2023-1117.pdf	2/27/2026

Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
9/23/2010	2	\$3,180.85
9/24/2009	1	\$2,275.00



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9/29/2008

1

\$2,230.88

Retired Issues

Indicate Reason for Retirement:

Not Retired

Filing Contact

Filing Contact Name:

Justin Bjorgan

Agency/Organization Name:

KeyAnalytics (California Financial Services)

Address:

27201 Puerta Real

City:

Mission Viejo

State:

CA

Zip Code:

92691

Telephone:

949-2821077

Fax Number:

E-mail:

jbjorgan@calschools.com

Comments

Issuer Comments: Amount reflected on deposit in the Bond Reserve Fund reflects the value of a Surety Bond.

Moreno Valley Unified School District
Riverside County
Community Facilities District No. 2003-2
Fiscal Year 2024/2025 Tax Roll Delinquent Parcel Detail Report

Assessor's Parcel Number	Tax Year	Total Delinquent	Total Special Tax Levied	Percentage Delinquent
487-441-008	2009	\$1,160.51	\$2,321.02	50.00%
487-450-015	2007	\$2,230.88	\$2,230.88	100.00%
487-450-015	2008	\$2,275.50	\$2,275.50	100.00%
487-450-018	2009	\$2,020.34	\$2,020.34	100.00%
487-442-019	2024	\$2,922.20	\$2,922.20	100.00%
487-442-024	2024	\$3,123.78	\$3,123.78	100.00%