

Community Facilities District No. 2007-1 Annual Special Tax Report

Fiscal Year Ending June 30, 2025

Moreno Valley Unified School District



2025 / 2026



A division of California Financial Services

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Introduction

Community Facilities District No. 2007-1 (“CFD No. 2007-1”) of the Moreno Valley Unified School District (the “School District”) was formed pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act of 1982”, as amended (the “Act”), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. CFD No. 2007-1 is authorized under the Act to finance certain facilities (the “Authorized Facilities”) as established at the time of formation.

This Annual Special Tax Report (the “Report”) summarizes certain general and administrative information and analyzes the financial obligations of CFD No. 2007-1 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2025/2026. The Annual Special Tax Levy is calculated pursuant to the Rate and Method of Apportionment (the “RMA”) which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Fiscal Agent Agreement dated April 1, 2015 between the School District and U.S. Bank, NA acting as Fiscal Agent (the “Fiscal Agent”).

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of CFD No. 2007-1 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2024/2025 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2024/2025 and an accounting of the remaining collections.

Section III – Fund and Account Balances

Section III examines the financial activity within the funds and accounts associated with CFD No. 2007-1.

Section IV – Senate Bill 165

Section IV provides information required under Senate Bill 165 regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of CFD No. 2007-1 for Fiscal Year 2024/2025.

Section V – Special Tax Requirement

Section V calculates the Special Tax Requirement based on the obligations of CFD No. 2007-1 for Fiscal Year 2025/2026.

Section VI – Special Tax Classification

Section VI provides updated information regarding the Special Tax classification of parcels within CFD No. 2007-1.

Section VII – Fiscal Year 2025/2026 Special Tax Levy

Section VII provides the Fiscal Year 2025/2026 Special Tax levy based on updated Special Tax classifications and the Special Tax Requirement.

I. CFD Background

This Section provides background information regarding the formation of CFD No. 2007-1 and the bonds issued to fund the Authorized Facilities.

A. Location

CFD No. 2007-1 is located south of Highway 60 and comprises of two tracts, Tract 32505 and Tract 33437. Tract 32505 is located at the intersection of Bay Avenue and Morrison Street, at the southwest corner of such intersection. Tract 32505 is located in the vicinity of the intersection of Delphinium Avenue and Kitching Street, at the Norwest of such intersection. Both tracts are located within the City of Moreno Valley (“City”). For reference, the boundary map of CFD No. 2007-1 is included as Exhibit B and the current Assessor’s Parcel maps are included as Exhibit C.

B. Formation

CFD No. 2007-1 was formed and established by the School District on May 8, 2007 under the Act, following a public hearing conducted by the Board of Education of the School District (the “Board”), as legislative body of CFD No. 2007-1, and a landowner election at which the qualified electors of CFD No. 2007-1 authorized CFD No. 2007-1 to incur bonded indebtedness in an amount not to exceed \$10,000,000 and approved the levy of Annual Special Taxes.

CFD No. 2007-1 was also formed in connection with a School Facilities Funding and Mitigation Agreement, dated May 8, 2007 (the “Mitigation Agreement”), by and between the School District and Western Pacific Housing, Inc. (“Developers”). In addition, CFD No. 2007-1 may finance the acquisition or construction of certain water and sewer facilities and improvements to be owned and operated by the Eastern Municipal Water District (“EMWD”), in accordance with a Joint Facilities Agreement dated as of May 8, 2007 by and among the School District, the Developer and EMWD.

The table below provides information related to the formation of CFD No. 2007-1.

**Board Actions Related to
Formation of CFD No. 2007-1**

Resolution	Board Meeting Date	Resolution No.
Resolution of Intention	March 13, 2007	2006-07-65
Resolution to Incur Bonded Indebtedness	March 13, 2007	2006-07-66
Resolution of Formation	May 8, 2007	2006-07-80
Resolution of Necessity	May 8, 2007	2006-07-81
Resolution Calling Election	May 8, 2007	2006-07-82
Ordinance Levying Special Taxes	May 22, 2007	Ordinance No. 2006-07-83

A Notice of Special Tax Lien was recorded in the real property records of the County of Riverside (“County”) on May 11, 2007, as Instrument No. 2007-0317193 on all property within CFD No. 2007-1.

C. Bonds

1. 2015 Special Tax Bonds

On April 16, 2015, the 2015 Special Tax Bonds of the Moreno Valley Unified School District Community Facilities District No. 2007-1 (“2015 Bonds”) were issued in the amount of \$5,195,000. The 2015 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated April 1, 2015, (“FAA”) and the Act. The 2015 Bonds were issued to fund the Authorized Facilities of CFD No. 2007-1, pay capitalized interest on the 2015 Bonds, pay certain administrative expenses, to fund a reserve fund for the 2015 Bonds and pay the costs of issuing the 2015 Bonds. For more information regarding the use of the 2015 Bond proceeds and the Authorized Facilities constructed please see Section IV of this Report.

II. Fiscal Year 2024/2025 Annual Special Tax

Each Fiscal Year, CFD No. 2007-1 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2024/2025.

A. Special Tax Levy

The Special Tax levy for Fiscal Year 2024/2025 is summarized by Special Tax classification in the table below.

Fiscal Year 2024/2025 Annual Special Tax Levy

Tax Class/Land Use	Sq. Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
1 - Residential Property	2,600 Sq. Ft. or Less	8 Units	\$3,007.88 Per Unit	\$24,063.04
2 - Residential Property	2,601 Sq. Ft. to 2,800 Sq. Ft.	17 Units	\$3,184.98 Per Unit	54,144.66
3 - Residential Property	2,801 Sq. Ft. to 3,200 Sq. Ft.	35 Units	\$3,273.54 Per Unit	114,573.90
4 - Residential Property	3,201 Sq. Ft. to 3,400 Sq. Ft.	12 Units	\$3,327.80 Per Unit	39,933.60
5 - Residential Property	3,401 Sq. Ft. or Greater	35 Units	\$3,594.88 Per Unit	125,820.80
6 - Non-Residential Property ^[1]	N/A	0.00 Acres	\$0.00 Per Acre	0.00
Total		107 Units		\$358,536.00

[1] Non-Residential Properties are levied at \$0.00 per Acre due to sufficient Special Tax Levy coverage from Residential Property. The Assigned Annual Special Tax Rate per the RMA is \$20,377.96 per Acre.

B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for CFD No. 2007-1, as of June 30, 2025, for Fiscal Year 2024/2025 and prior Fiscal Years are summarized in the table below. Based on the Foreclosure Covenant outlined in the FAA and the current delinquency rates, one (1) parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2024/2025 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

CFD No. 2007-1 Annual Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2025	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2020/2021	\$331,231.00	1	\$329,570.44	\$1,660.56	0.50%	\$0.00	0.00%
2021/2022	337,856.22	3	329,773.63	8,082.59	2.39%	662.66	0.20%
2022/2023	344,613.90	2	337,703.30	6,910.60	2.01%	1,351.84	0.39%
2023/2024	351,505.66	2	344,456.86	7,048.80	2.01%	4,903.28	1.39%
2024/2025	358,536.00	1	354,941.12	3,594.88	1.00%	3,594.88	1.00%

III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2015 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with CFD No. 2007-1.

A. Fiscal Agent Accounts

Funds and accounts associated with the 2015 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the FAA.

The balances, as of June 30, 2025, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the table on the following page. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2024/2025.

**Fund and Account Balances
as of June 30, 2025**

Account Name	Account Number	Balance
Special Tax Fund	213920000	\$269,824.33
Prepayment Account	213920001	0.00
Administrative Expense Fund	213920002	15,459.64
Bond Fund	213920003	39.80
Capitalized Interest Account	213920004	0.00
Interest Account	213920005	0.00
Principal Account	213920006	0.10
Reserve Fund	213920007	398,606.55
School Facilities Account	213920009	220,530.37
Surplus School Facilities Fund	213920016	3,246.58
Total		\$907,707.37

B. Sources and Uses of Funds

The sources and uses of funds collected and expended by CFD No. 2007-1 are limited based on the restrictions as described within the FAA. The table below presents the sources and uses of all funds and accounts for CFD No. 2007-1 from July 1, 2024, through June 30, 2025. For a more detailed description of the sources and uses of funds please refer to Section 4 of the FAA.

Fiscal Year 2024/2025 Sources and Uses of Funds

Sources	
Bond Proceeds	\$0.00
Annual Special Tax Receipts	354,042.19
Investment Earnings	36.91
Total	\$354,079.10
Uses	
Interest Payments	(\$169,706.28)
Principal Payments	(105,000.00)
Authorized Facilities	0.00
Administrative Expenses	(29,567.52)
Total	(\$304,273.80)

IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act (“SB 165”), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

A. Authorized Facilities

1. School Facilities

School Facilities to be owned and operated by the School District (the “School Facilities”) including, without limitation, classrooms, multi-purpose rooms, administration and auxiliary space, and interim housing, together with furniture, equipment and technology, needed by the School District in order to mitigate the impact on School Facilities of the student population to be generated as a result of the development of the Property, together with all land or interest in land required for the construction of such School Facilities and all land interest in land required to be provided by the School District as mitigation of environmental impacts associated with the development of such School Facilities, and central support and administrative facilities, transportation and special education facilities, including any incidental school administration and transportation center improvements.

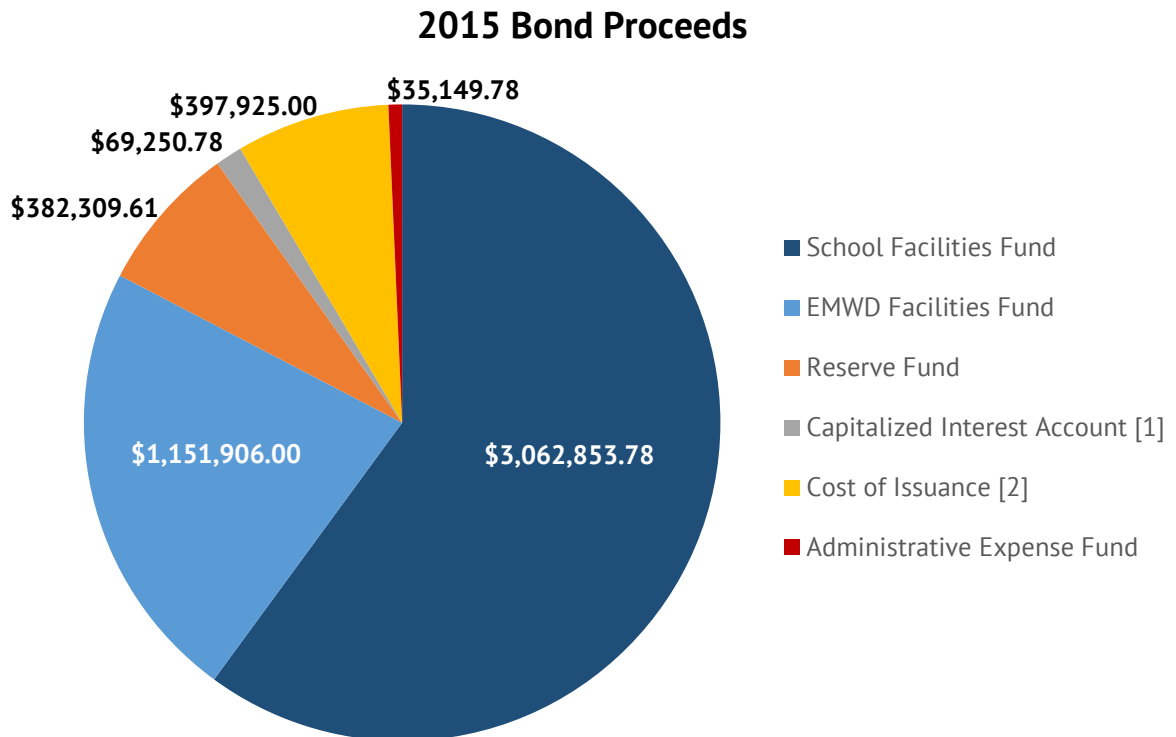
2. Water and Sewer Facilities

Water and sewer facilities to be owned and operated by the EMWD, including without limitation all appurtenances and appurtenant work relating thereto.

B. 2015 Special Tax Bonds

1. Bond Proceeds

In accordance with the FAA, the total bond proceeds of \$5,195,000 less the Original Issue Discount of \$95,605.05 were deposited into the funds and accounts as shown in the graph below.



[1] Represents interest on the 2015 Bonds through September 1, 2015.

[2] This amount includes the Underwriter's Discount of \$77,925.00. The actual amount deposited into the Cost of Issuance Account was \$320,000.00.

2. Construction Funds and Accounts

All construction funds generated from the issuance of the 2015 Bonds had been expended on the Authorized Facilities prior to July 1, 2018. The amount currently on deposit represents interest earnings.

C. Special Taxes

CFD No. 2007-1 has covenanted to levy the Annual Special Taxes in accordance with the RMA. The Annual Special Taxes collected can only be used for the purposes as outlined in the FAA. The table below presents a detailed accounting of the Annual Special Taxes collected and expended by CFD No. 2007-1 within the Special Tax Fund created under the Fiscal Agent Agreement of the 2015 Bonds.

Special Tax Fund

Balance as of July 1, 2024		\$236,330.93
Accruals		\$354,046.95
Special Tax Deposits	\$354,042.19	
Investment Earnings	4.76	
Expenditures		(\$320,553.55)
Transfer to the Interest Account	(\$169,666.36)	
Transfer to the Principal Account	(94,007.72)	
Transfer to the Administration Expense Fund	(56,879.47)	
Balance as of June 30, 2025		\$269,824.33

Pursuant to the FAA, any remaining funds in the Special Tax fund at the end of the Bond Year, which are not required to cure a delinquency in the payment of principal or interest on the Bonds, restore the Reserve Fund or pay current or pending Administrative Expenses shall be transferred to the Special Tax Remainder account. Funds within the Special Tax Remainder account may be used for Authorized Facilities of the School District. The following table presents a detailed accounting of the remaining Annual Special Taxes collected and expended by CFD No. 2007-1 within the Special Tax Remainder Fund created under the Fiscal Agent Agreement of the 2015 Bonds.

Special Tax Remainder Fund

Balance as of July 1, 2024		\$3,246.46
Accruals		\$0.12
Investment Earnings	\$0.12	
Expenditures		\$0.00
Balance as of June 30, 2025		\$3,246.58

V. Special Tax Requirement

This Section outlines the calculation of the Special Tax Requirement of CFD No. 2007-1 based on the financial obligations for Fiscal Year 2025/2026.

A. Special Tax Requirement

The Annual Special Taxes of CFD No. 2007-1 are calculated in accordance and pursuant to the RMA. Pursuant to the FAA, any amounts not required to pay Administrative Expenses and Debt Service on the 2015 Bonds may be used to purchase/construct the Authorized Facilities of CFD No. 2007-1. The table on the following page shows the calculation of the Special Tax Requirement for Fiscal Year 2025/2026.

Special Tax Requirement for CFD No. 2007-1

Fiscal Year 2024/2025 Remaining Sources		\$270,937.21
Balance of Special Tax Fund	\$269,824.33	
Balance of Interest Account	0.00	
Balance of Principal Account	0.10	
Balance of Bond Fund	39.80	
Anticipated Special Taxes	1,072.98	
Fiscal Year 2024/2025 Remaining Obligations		(\$270,937.21)
September 1, 2025 Interest Payment	(\$84,065.63)	
September 1, 2025 Principal Payment	(115,000.00)	
Direct Construction of Authorized Facilities	(71,871.58)	
Fiscal Year 2024/2025 Surplus (Reserve Fund Draw)		\$0.00
Fiscal Year 2025/2026 Obligations		(\$365,706.50)
Administrative Expense Budget	(\$43,704.33)	
Anticipated Special Tax Delinquencies ^[1]	(3,666.78)	
March 1, 2026 Interest Payment	(82,340.63)	
September 1, 2026 Interest Payment	(82,340.63)	
September 1, 2026 Principal Payment	(125,000.00)	
Direct Construction of Authorized Facilities	(28,654.13)	
Fiscal Year 2025/2026 Special Tax Requirement		\$365,706.50

[1] Assumes the Fiscal Year 2024/2025 Year End delinquency rate of 1.00%.

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to finance Authorized Facilities. The estimated Fiscal Year 2025/2026 Administrative Expenses are shown in the table below.

Fiscal Year 2025/2026 Budgeted Administrative Expenses

Administrative Expense	Budget
District Staff and Expenses	\$26,474.64
Consultant/Trustee Expenses	12,000.00
County Tax Collection Fees	229.69
Contingency for Legal	5,000.00
Total Expenses	\$43,704.33

VI. Special Tax Classification

Each Fiscal Year, parcels within CFD No. 2007-1 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within CFD No. 2007-1.

A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to May 1st of the prior Fiscal Year. The table below summarizes the number of parcels with Building Permits issued and the fiscal year those parcels were initially classified as Developed Property.

**Summary of Parcels
Classified as Developed Property
Fiscal Year 2025/2026**

Initial Tax Year	Land Use	Number of Units
2007/2008	Residential Property	36
2008/2009	Residential Property	0
2009/2010	Residential Property	0
2010/2011	Residential Property	0
2011/2012	Residential Property	0
2012/2013	Residential Property	0
2013/2014	Residential Property	0
2014/2015	Residential Property	71
Total		107

Building Permits have been issued for 107 Units by the City within CFD No. 2007-1. According to the County Assessor, all property zoned for residential development within CFD No. 2007-1 has been built and completed. The table below summarizes the Special Tax classification for the Units within CFD No. 2007-1.

**Fiscal Year 2025/2026
Special Tax Classification**

Tax Class	Land Use	Number of Units/Acres
1	Residential Property	8 Units
2	Residential Property	17 Units
3	Residential Property	35 Units
4	Residential Property	12 Units
5	Residential Property	35 Units
<i>Subtotal Residential Property</i>		<i>107 Units</i>
6	Non-Residential Property	0.00 Acres
<i>Subtotal Non- Residential Property</i>		<i>0.00 Acres</i>
Total		107 Units

VII. Fiscal Year 2025/2026 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Special Tax Requirement.

Based on the Special Tax Requirement listed in Section V, CFD No. 2007-1 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The Assigned Annual Special Tax rate escalates annually by 2%. The special tax roll, containing a listing of each parcel’s Assigned Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2025/2026 by Special Tax classification as determined by the RMA for CFD No. 2007-1 can be found on the table below.

Fiscal Year 2025/2026 Annual Special Tax Levy

Tax Class/Land Use	Sq. Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
1 - Residential Property	2,600 Sq. Ft. or Less	8 Units	\$3,068.04 Per Unit	\$24,544.32
2 - Residential Property	2,601 Sq. Ft. to 2,800 Sq. Ft.	17 Units	\$3,248.68 Per Unit	55,227.56
3 - Residential Property	2,801 Sq. Ft. to 3,200 Sq. Ft.	35 Units	\$3,339.00 Per Unit	116,865.00
4 - Residential Property	3,201 Sq. Ft. to 3,400 Sq. Ft.	12 Units	\$3,394.36 Per Unit	40,732.32
5 - Residential Property	3,401 Sq. Ft. or Greater	35 Units	\$3,666.78 Per Unit	128,337.30
6 - Non-Residential Property ^[1]	N/A	0.00 Acres	\$0.00 Per Acre	0.00
Total		107 Units		\$365,706.50

[1] Non-Residential Properties are levied at \$0.00 per Acre due to sufficient Special Tax Levy coverage from Residential Property. The Assigned Annual Special Tax Rate per the RMA is \$20,377.96 per Acre.

[https://calschools.sharepoint.com/cfs/unregulated/moreno valley/developer revenue/cfd admin/cfd no. 2007-1/fy 2025-26/moreno valley usd_cfd2007-1_fy20252026_specialtaxreport_d1.docx](https://calschools.sharepoint.com/cfs/unregulated/moreno%20valley/developer%20revenue/cfd%20admin/cfd%20no.%202007-1/fy%2025-26/moreno%20valley%20usd_cfd2007-1_fy20252026_specialtaxreport_d1.docx)

Exhibit A

Rate and Method of Apportionment

RATE AND METHOD OF APPORTIONMENT FOR
MORENO VALLEY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2007-1

A Special Tax as hereinafter defined shall be levied on all Assessor's Parcels within Community Facilities District No. 2007-1 ("CFD No. 2007-1") of the Moreno Valley Unified School District ("School District") and collected each Fiscal Year commencing in Fiscal Year 2007/2008, in an amount determined by the School District, through the application of this Rate and Method of Apportionment as described below. All of the real property within CFD No. 2007-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent and in the manner herein provided.

A. DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Acre or Acreage" means the acreage of an Assessor's Parcel as shown on an Assessor's Parcel Map. If the acreage is not shown on an Assessor's Parcel Map, the acreage shown on the applicable Final Map, parcel map, condominium plan, or other recorded County map shall be used. If the acreage information supplied by these alternative sources is not available, or in conflict, the acreage used shall be determined by the Assistant Superintendent of Business Services or a designee.

"Act" means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means the following actual or reasonably estimated costs directly related to the administration of CFD No. 2007-1: for the costs of computing the Special Taxes and preparing the annual Special Tax collection schedules (whether by the School District or designee thereof or both); the costs of collecting the Special Taxes (whether by the County or otherwise); the costs of remitting the Special Taxes to the Trustee; the costs of the Trustee (including its legal counsel) in the discharge of the duties required of it under the Indenture; the costs to the School District, CFD No. 2007-1 or any designee thereof of complying with arbitrage rebate requirements; the costs to the School District, CFD No. 2007-1 or any designee thereof of complying with School District's, CFD No. 2007-1's or obligated persons' disclosure requirements associated with applicable federal and state securities laws and of the Act; the costs associated with preparing Special Tax disclosure statements and responding to public inquiries regarding the Special Taxes; the cost associated with the computation of the Backup Special Tax; the costs of the School District, CFD No. 2007-1 or any designee thereof related to an appeal of the Special Tax; the costs associated with the release of funds from an escrow account; and the School District's annual administration fees and third party expenses. Administrative Expenses shall also include amounts estimated or advanced by the School District or CFD No. 2007-1 for any other administrative purposes of CFD No. 2007-1, including attorney's fees and other costs

related to commencing and pursuing to completion any foreclosure of delinquent Special Taxes.

"Assessor's Parcel" means a lot or parcel shown on an Assessor's Parcel Map with an assigned Assessor's parcel number.

"Assessor's Parcel Map" means an official map of the County Assessor of the County designating parcels by Assessor's Parcel number.

"Assistant Superintendent of Business Services" means the Assistant Superintendent of Business Services of the Moreno Valley Unified School District or his or her designee.

"Assigned Special Tax" means the Special Tax for each Assessor's Parcel of Developed Property, as determined in accordance with Section C.1.b below.

"Backup Special Tax" means the Special Tax applicable to each Assessor's Parcel of Developed Property, as determined in accordance with Section C.1.c below.

"Bonds" means any bonds or other debt (as defined in Section 53317(d) of the Act), whether in one or more series, issued by CFD No. 2007-1, under the Act which are secured by the levy of Special Taxes of CFD No. 2007-1.

"CFD No. 2007-1" means the Moreno Valley Unified School District Community Facilities District No. 2007-1.

"City" means the City of Moreno Valley.

"County" means the County of Riverside.

"Developed Property" means, for each Fiscal Year, all Taxable Property for which a building permit for new construction was issued prior to May 1st of the prior Fiscal Year.

"Final Map" means a subdivision of property by recordation of a final map, parcel map, or lot line adjustment, pursuant to the Subdivision Map Act (California Government Code Section 66410 *et seq.*), an applicable local ordinance or recordation of a condominium plan pursuant to California Civil Code 1352 that creates individual lots for which building permits may be issued without further subdivision.

"Fiscal Year" means the period starting July 1 and ending on the following June 30.

"Indenture" means the indenture, fiscal agent agreement, resolution or other instrument pursuant to which Bonds are issued, as modified, amended and/or supplemented from time to time.

"Land Use Category" means any of the categories listed in Table 1.

“Maximum Special Tax” means the Maximum Special Tax, determined in accordance with Section C, below, that shall be levied in any Fiscal Year on any Assessor's Parcel.

“Non-Residential Property” means all Assessor’s Parcels of Developed Property for which a building permit was issued for any type of non-residential use.

“Outstanding Bonds” means all Bonds which are deemed to be outstanding under the Indenture.

“Property Owner Association Property” means, for each Fiscal Year, any property within the boundaries of CFD No. 2007-1 that is owned by or irrevocably dedicated to a property owner association, including any master or sub-association as shown on the equalized roll of the County which is available on or about July 1st of the Fiscal Year.

“Proportionately” means, for Developed Property, that the ratio of the actual Special Tax levy to the Maximum Special Tax is equal for all Assessor's Parcels of Developed Property whose Maximum Special Tax is derived by the application of the Backup Special Tax. For Undeveloped Property "Proportionately" means that the ratio of the actual Special Tax levy per Acre to the Maximum Special Tax per Acre is equal for all Assessor's Parcels of Undeveloped Property.

“Public Property” means, for each Fiscal Year, any property within the boundaries of CFD No. 2007-1 that is (i) used for rights-of-way or any other purpose and is owned by or irrevocably offered for dedication to the federal government, the State of California, the County, the City or any other public agency as shown on the equalized roll of the County which is available on or about July 1st of the Fiscal Year or (ii) encumbered by an unmanned utility easement making impractical its utilization for other than the purpose set forth in the easement as shown on the equalized roll of the County which is available on or about July 1st of the Fiscal Year, provided however that any property leased by a public agency to a private entity and subject to taxation under Section 53340.1 of the Act shall be taxed and classified in a Land Use Category in accordance with its zoning or use whichever is greater.

“Residential Property” means all Assessor’s Parcels of Developed Property for which a building permit has been issued for purposes of constructing one or more residential dwelling units.

“School District” means the Moreno Valley Unified School District.

“Special Tax” means the special tax to be levied in each Fiscal Year on each Assessor's Parcel of Taxable Property in accordance with Section D.

“Special Tax Requirement” means that amount required in any Fiscal Year for CFD No. 2007-1 to: (i) pay debt service on all Outstanding Bonds due in the calendar year that commences in such Fiscal Year; (ii) pay periodic costs on the Bonds, including but not limited to, credit enhancement and rebate payments on the Bonds; (iii) pay Administrative Expenses; (iv) pay any amounts required to establish or replenish any reserve funds for all

Outstanding Bonds; (v) pay directly for acquisition or construction of school facilities to accommodate students from development in CFD No. 2007-1 eligible under the Act as reasonably determined by the District so long as the inclusion of such amount does not cause an increase in the Special Tax attributable to Undeveloped Property; (vi) pay for reasonably anticipated delinquent Special Taxes based on the delinquency rate of Special Taxes within CFD No. 2007-1, levied in the previous Fiscal Year, less (vii) a credit for funds available to reduce the annual Special Tax levy, as determined by the Assistant Superintendent of Business Services pursuant to the Indenture.

"State" means the State of California.

"Taxable Property" means all of the Assessor's Parcels within the boundaries of CFD No. 2007-1 which have not been prepaid pursuant to Section J or, which are not exempt from the Special Tax pursuant to law or Section E below.

"Trustee" means the trustee or fiscal agent under the Indenture.

"Undeveloped Property" means, for each Fiscal Year, all Taxable Property not classified as Developed Property as shown on the equalized roll of the County which is available on or about July 1st of the Fiscal Year.

B. ASSIGNMENT TO LAND USE CATEGORIES

Each Fiscal Year, all Taxable Property within CFD No. 2007-1 shall be classified as Developed Property or Undeveloped Property, and shall be subject to Special Taxes in accordance with this Rate and Method of Apportionment determined pursuant to Sections C and D below. Assessor's Parcels of Developed Property shall further be classified as Residential Property or Non-Residential Property.

C. MAXIMUM SPECIAL TAX RATE

1. **Developed Property**

a. Maximum Special Tax

The Maximum Special Tax for each Assessor's Parcel of Residential Property that is classified as Developed Property shall be the greater of (i) the amount derived by application of the Assigned Special Tax or (ii) the amount derived by application of the Backup Special Tax.

The Maximum Special Tax for each Assessor's Parcel of Non-Residential Property shall be the Assigned Special Tax described in Table 1.

b. Assigned Special Tax

The Assigned Special Tax for each Assessor's Parcel of Developed Property is shown in Table 1 below.

TABLE 1
Assigned Special Taxes for Developed Property
Fiscal Year 2006/2007

Land Use Category	Taxable Unit	Developed Floor Area	Assigned Special Tax Per Taxable Unit
1 - Residential Property	D/U	2,600 sq. ft. or less	\$2,106
2 - Residential Property	D/U	2,601 sq. ft. to 2,800 sq. ft.	\$2,230
3 - Residential Property	D/U	2,801 sq. ft. to 3,200 sq. ft.	\$2,292
4 - Residential Property	D/U	3,201 sq. ft. to 3,400 sq. ft.	\$2,330
5 - Residential Property	D/U	3,401 sq. ft. or more	\$2,517
6 - Non - Residential Property	Acre	N/A	\$14,267.82

c. Backup Special Tax

When a Final Map is recorded within CFD No. 2007-1 the Backup Special Tax for the Assessor's Parcels of Residential Property within such Final Map area shall be determined. The owner of the property within the Final Map area shall provide the Assistant Superintendent of Business Services a copy of the recorded Final Map and a listing of the square footage of all lots within such Final Map prior to the first request for a certificate of compliance from the School District.

The Backup Special Tax per Assessor's Parcel of Residential Property within a Final Map shall be determined by multiplying \$14,267.82 for Fiscal Year 2006/2007 by the total Acreage of Taxable Property, excluding the Acreage associated with Non-Residential Property, Public Property and Property Owner's Association Property in such Final Map and dividing such amount by the number of Assessor's Parcels that are or are expected to be Residential Property (i.e., the number of residential lots or dwelling units) within such Final Map. Table 2 below provides the projected Backup Special Tax for Fiscal Year 2006/2007 for Tract 32505 and the actual Backup Special Tax for Fiscal Year 2006/2007 for Tract 33437. The actual Backup Special Tax for Tract 32505 will be calculated as described above at the time the Final Map is recorded.

TABLE 2
Backup Special Taxes
Fiscal Year 2006/2007

Tract	Map Status	Projected or Actual Final Map Acreage of Taxable Property	Backup Special Tax per Lot or Dwelling Unit*	Status of Backup Tax*	Projected Number of Dwelling Units
Tract 32505	Tentative Map	13.99	\$2,772.32	Projected	72
Tract 33437	Final Map	6.81	\$2,699.00	Actual	36

* Note: The Backup Special Tax per lot or dwelling unit shown may be modified as described below.

Notwithstanding the foregoing, if all or any portion of the Final Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Special Tax for each Assessor's Parcel of Residential Property in such Final Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Special Taxes anticipated to apply to the changed or modified Final Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the total Acreage of Taxable Property excluding the Acreage associated with Non-Residential Property, Public Property and Property Owner Association Property which is ultimately expected to exist in such changed or modified Final Map area, as reasonably determined by the Assistant Superintendent of Business Services.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property classified as Residential Property in such changed or modified Final Map area for all remaining Fiscal Years in which the Special Tax may be levied.

d. Escalation

Commencing in January of 2007 to be effective for Fiscal Year 2007/2008, the Assigned Special Taxes and the Backup Special Tax shall escalate by two percent (2%) annually and annually thereafter.

2. Undeveloped Property

a. Maximum Special Tax

The Maximum Special Tax for Undeveloped Property within CFD 2007-1 shall be \$14,267.82 per Acre.

b. Escalation

Commencing in January of 2007 to be effective for Fiscal Year 2007/2008, the Maximum Special Tax for Undeveloped Property shall escalate by two percent (2%) annually and annually thereafter.

D. METHOD OF APPORTIONMENT OF THE SPECIAL TAX

Commencing with Fiscal Year 2007/2008 and for each following Fiscal Year, the School District shall levy the Special Tax as follows:

First: The Special Tax shall be levied on each Assessor's Parcel of Developed Property at the applicable Assigned Special Tax;

Second: If additional moneys are needed to satisfy the Special Tax Requirement after the first step has been completed, the Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property including Public Property and Property Owner Association Property which is not then exempt at up to 100% of the Maximum Special Tax for Undeveloped Property;

Third: If additional moneys are needed to satisfy the Special Tax Requirement after the first two steps have been completed, then the levy of the Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is determined through the application of the Backup Special Tax shall be increased Proportionately from the Assigned Special Tax up to the Maximum Special Tax as to each such Assessor's Parcel.

E. EXEMPTIONS

Tax exempt status will be irrevocably assigned by the Assistant Superintendent of Business Services in the chronological order in which property becomes Public Property or Property Owner Association Property provided however, that no such classification shall reduce the sum of all Taxable Property to less than 17.68 Acres. Property that is not exempt from Special Taxes under this section shall be required to prepay the Special Tax in full at the then applicable rate per Acre for Undeveloped Property pursuant to Section J.1. In the event the prepayment is not made pursuant to the preceding sentence, the Assessor's Parcels will be subject to taxation as Undeveloped Property pursuant to the second step of Section D.

F. APPEAL

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Assistant Superintendent of Business Services not later than twelve months after having paid the first installment of the Special Tax that is disputed. The Assistant Superintendent of Business Services shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Assistant Superintendent of Business Service's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

G. MANNER OF COLLECTION

The Special Tax will be collected in the same manner and at the same time as ordinary *ad valorem* property taxes; provided, however, that CFD No. 2007-1 may directly bill the Special Tax, may collect Special Taxes at a different time or in a different manner if necessary to meet its financial obligations, and may covenant to foreclose and may actually foreclose on delinquent Assessor's Parcels as permitted by the Act.

H. EXCESS ASSIGNED ANNUAL SPECIAL TAX FROM DEVELOPED PROPERTY

In any Fiscal Year, when proceeds of Assigned Annual Special Tax for Developed Property are greater than principal, interest and Administrative Expenses such amount shall be available for the School District subject to any required reserve fund replenishment. The School District shall use proceeds for acquisition, construction or financing school facilities in accordance with the Act and other applicable law as determined by the School District.

I. PURPOSE OF THE SPECIAL TAXES

The proposed facilities to be financed include: A) elementary, middle, and high school buildings, as well as central administration and support facilities as needed and applicable, together with land and all necessary equipment of the School District; and B) Eastern Municipal Water District sewer and water facilities connection and facility capacity fees, as well as water and sewer facilities, together with an estimated useful life of five (5) years or longer to serve the properties within the District. The foregoing is only by way of explanation and is not a limitation or change to any of the provisions of this RMA.

J. PREPAYMENT OF SPECIAL TAX

The following definition applies to this Section J:

“Outstanding Bonds” means all previously issued bonds secured by the levy of Special Taxes, which will remain outstanding after the first interest and/or principal payment date following the current Fiscal Year, excluding bonds to be redeemed at a later date with the proceeds of prior prepayments of Maximum Special Taxes.

1. Prepayment in Full

The Maximum Special Tax obligation may only be prepaid and permanently satisfied by an Assessor’s Parcel of Developed Property, Undeveloped Property for which a building permit has been issued, Public Property and/or Property Owner’s Association Property that is not Exempt Property pursuant to Section E. The Maximum Special Tax obligation applicable to such Assessor’s Parcel may be fully prepaid and the obligation of the Assessor’s Parcel to pay the Special Tax permanently satisfied as described herein; provided that a prepayment may be made only if there are no delinquent Special Taxes with respect to such Assessor’s Parcel at the time of prepayment. An owner of an Assessor’s Parcel intending to prepay the Maximum Special Tax obligation shall provide the Assistant Superintendent of Business Services with written notice of intent to prepay, and within five (5) days of receipt of such notice, the Assistant Superintendent of Business Services shall notify such owner of the amount of the non-refundable deposit determined to cover the cost to be incurred by CFD No. 2007-1 in calculating the proper amount of a prepayment. Within fifteen (15) days of receipt of such non-refundable deposit, the Assistant Superintendent of Business Services shall notify such owner of the prepayment amount of such Assessor’s Parcel.

- a) The prepayment amount for an Assessor’s Parcel will be equal to the present value of the Assigned Special Tax of such Assessor’s Parcel and the amount determined pursuant to Section J.1.c., if applicable, using a discount rate equal to 6.0% prior to the Issuance of Bonds or the weighted average interest rate on the Outstanding Bonds and the remaining term for which the Special Tax may be levied pursuant to Section J.
- b) A reasonable administrative fee (net of the non-refundable deposit) for determining such prepayment and the call premium, if any, as provided in the Indenture shall be added to the amount determined in Section J.1.a. to determine the total prepayment amount due. The total prepayment amount shall be distributed in accordance with the Indenture.
- c) If at the date of the prepayment calculation all or a portion of the Backup Special Tax is being levied as a result of the total Residential Property units within CFD No. 2007-1 at buildout being less than the total estimated residential units that were assumed when the Bonds were issued as determined by the Assistant Superintendent of Business Services, that portion of the Backup Special Tax being levied in excess of the Assigned Special Tax for the Assessor’s Parcel which is seeking the prepayment

shall be added to the Assigned Special Tax in Section J.1.a. for purposes of calculating the prepayment amount.

Upon cash payment of the prepayment amount due pursuant to Section J.1.b. and upon owner providing confirmation from the County to the Assistant Superintendent of Business Services that the current Fiscal Year's Special Tax levy for such Assessor's Parcel has been paid, the School District shall cause a suitable notice to be recorded in compliance with the Act, to indicate the prepayment of Special Taxes and the release of the Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay the Special Tax shall cease.

Notwithstanding the foregoing, no Special Tax prepayment shall be allowed unless the amount of Maximum Special Taxes that may be levied on Taxable Property both prior to and after the proposed prepayment is at least 1.1 times the maximum annual debt service on all Outstanding Bonds.

2. Prepayment in Part

The Maximum Special Tax on an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a building permit has been issued may be partially prepaid, provided an Assessor's Parcel of Developed Property may only be partially prepaid prior to or concurrent with the close of escrow of a sale to the initial homebuyer. The amount of the prepayment shall be calculated as in Section J.1; except that a partial prepayment shall be calculated according to the following formula:

$$PP = (P_E \times F) + G$$

These terms have the following meaning:

PP = the partial prepayment amount

P_E = the prepayment amount calculated according to Section J.1.a., the call premium, if any, as determined by Section J.1.b.

F = the percent by which the owner of the Assessor's Parcel(s) is partially prepaying the Maximum Special Tax.

G = the administrative fee determined in Section J.1.b.

The owner of an Assessor's Parcel who desires to partially prepay the Maximum Special Tax shall notify the Assistant Superintendent of Business Services of (i) such owner's intent to partially prepay the Maximum Special Tax, and (ii) the percentage by which the Maximum Special Tax shall be prepaid, and within five (5) days of receipt of such notice, the Assistant Superintendent of Business Services shall notify such owner of the amount of the non-refundable deposit determined to cover the cost to be incurred by CFD No. 2007-1 in calculating the proper amount of a partial prepayment. Within fifteen (15) days of receipt of such non-refundable deposit, the Assistant Superintendent of Business Services shall notify such owner of the partial prepayment amount of such Assessor's Parcel.

With respect to any Assessor's Parcel that is partially prepaid, the Assistant Superintendent of Business Services shall (i) distribute the funds remitted to it according to the Indenture, and (ii) indicate in the records of CFD No. 2007-1 that there has been a partial prepayment of the Maximum Special Tax and that a portion of the Maximum Special Tax equal to the outstanding percentage (1.00 - F) of the remaining Maximum Special Tax shall continue to be authorized to be levied on such Assessor's Parcel pursuant to Section D.

K. TERM OF THE SPECIAL TAX

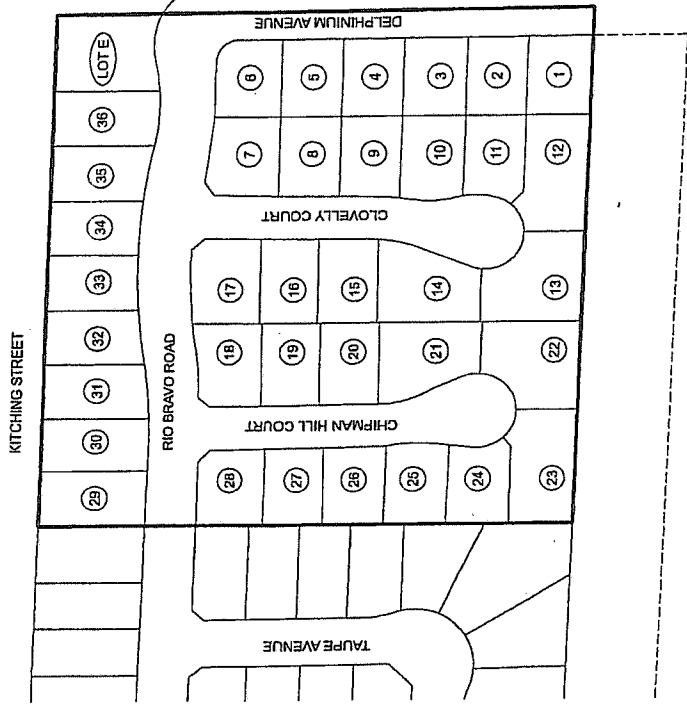
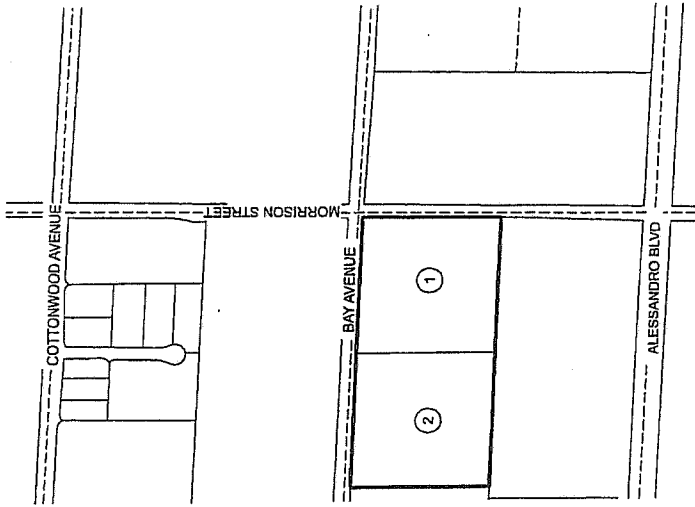
The Special Tax shall be levied annually on all Assessor's Parcels of Taxable Property for a maximum of thirty-five (35) years as Developed Property not to exceed Fiscal Year 2048/2049.

Exhibit B

CFD Boundary Map

CITY 70/3

PROPOSED BOUNDARY MAP OF
COMMUNITY FACILITIES DISTRICT NO. 2007-1
OF THE MORENO VALLEY UNIFIED SCHOOL DISTRICT
COUNTY OF RIVERSIDE
STATE OF CALIFORNIA



LOT NO	TRACT NO	ASSASSOR'S PARCEL	LOT DESIGNATION
1	32505	477-220-015	
2	32505	477-220-012	
1	33437	484-201-027	
2	33437	484-201-028	
3	33437	484-201-029	
4	33437	484-201-030	
5	33437	484-201-031	
6	33437	484-201-032	
7	33437	484-201-033	
8	33437	484-201-034	
9	33437	484-201-035	
10	33437	484-201-036	
11	33437	484-201-037	
12	33437	484-201-038	
13	33437	484-201-039	
14	33437	484-201-040	
15	33437	484-201-041	
16	33437	484-201-042	
17	33437	484-201-043	
18	33437	484-201-044	
19	33437	484-201-045	
20	33437	484-201-046	
21	33437	484-201-047	
22	33437	484-201-048	
23	33437	484-201-049	
24	33437	484-201-050	
25	33437	484-201-051	
26	33437	484-201-052	
27	33437	484-201-053	
28	33437	484-201-054	
29	33437	484-203-001	
30	33437	484-203-002	
31	33437	484-203-003	
32	33437	484-203-004	
33	33437	484-203-005	
34	33437	484-203-006	
35	33437	484-203-007	
36	33437	484-203-008	
LOTE	33437	484-203-009	

TRACT NO. 32505

FILED IN THE OFFICE OF THE CLERK OF THE BOARD OF EDUCATION OF THE MORENO VALLEY UNIFIED SCHOOL DISTRICT THIS 2nd DAY OF February, 2007

Victoria Baga
VICTORIA BAGA
CLERK OF THE BOARD OF EDUCATION
MORENO VALLEY UNIFIED SCHOOL DISTRICT
STATE OF CALIFORNIA

I HEREBY CERTIFY THAT THE WITHIN MAP SHOWING THE BOUNDARIES OF COMMUNITY FACILITIES DISTRICT NO. 2007-1, RIVERSIDE COUNTY, STATE OF CALIFORNIA, WAS APPROVED BY THE BOARD OF EDUCATION OF THE MORENO VALLEY UNIFIED SCHOOL DISTRICT AT A REGULAR MEETING THEREOF HELD ON THE 2nd DAY OF February, 2007, BY ITS RESOLUTION NO. 2006-03-183

Victoria Baga
VICTORIA BAGA
CLERK OF THE BOARD OF EDUCATION
MORENO VALLEY UNIFIED SCHOOL DISTRICT
STATE OF CALIFORNIA

TRACT NO. 33437

FILED THIS 21st DAY OF March, 2007, AT THE HOUR OF 8 O'CLOCK P.M. IN BOOK 70 OF MAPS ASSESSMENT AND COMMUNITY FACILITIES DISTRICTS AT PAGES 37 AND AS INSTRUMENT NO. 2007-03-183 IN THE COUNTY RECORDER OR RIVERSIDE COUNTY, STATE OF CALIFORNIA. FEE \$ 7.00

LARRY WARD
COUNTY RECORDER OF RIVERSIDE COUNTY
COUNTY ASSESSOR
COUNTY CLERK

Shirley A. Ward
SHIRLEY A. WARD
DEPUTY RECORDER

LEGEND
①

COMMUNITY FACILITIES DISTRICT BOUNDARY

LOT NUMBER

SDFA
SPECIAL DISTRICT FINANCING
& ADMINISTRATION

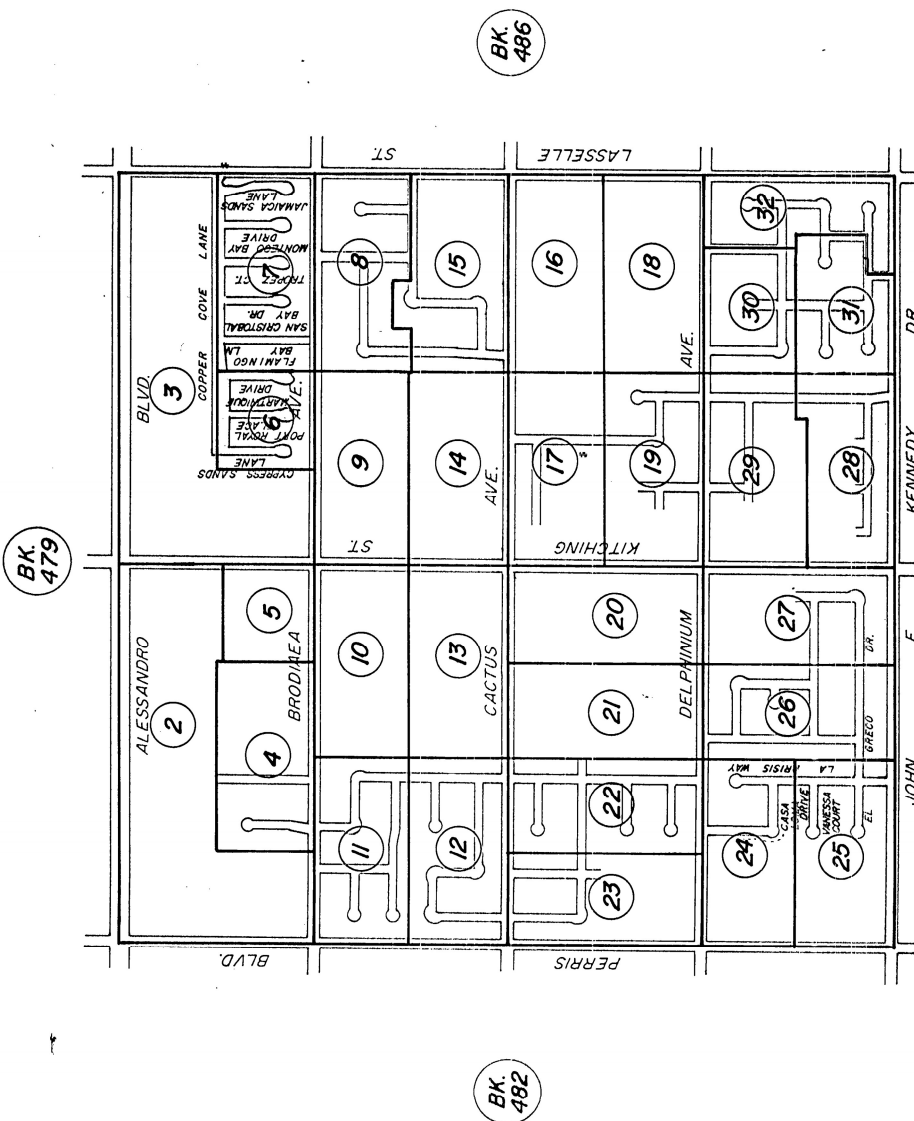
437 WEST GRAND AVENUE
ESCONDIDO, CALIFORNIA 92025
TELEPHONE: (760) 933-2630
FAX: (760) 933-2631

NOTE FOR PARTICULARS OF LINES AND DIMENSIONS OF ASSESSOR'S PARCELS, REFERENCE IS MADE TO THE RIVERSIDE COUNTY ASSESSOR'S PARCEL MAP'S

Exhibit C

Assessor's Parcel Maps

SEC. 17 T. 3 S., R. 3 W.



BK. 479

BK. 482

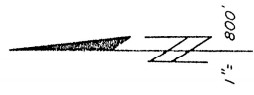
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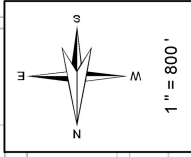
BOOK 484
MAP INDEX

ASSESSOR'S MAP BK. 484
RIVERSIDE COUNTY, CALIF.

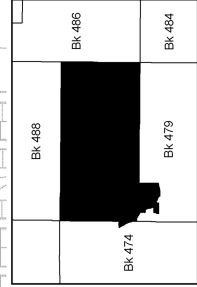
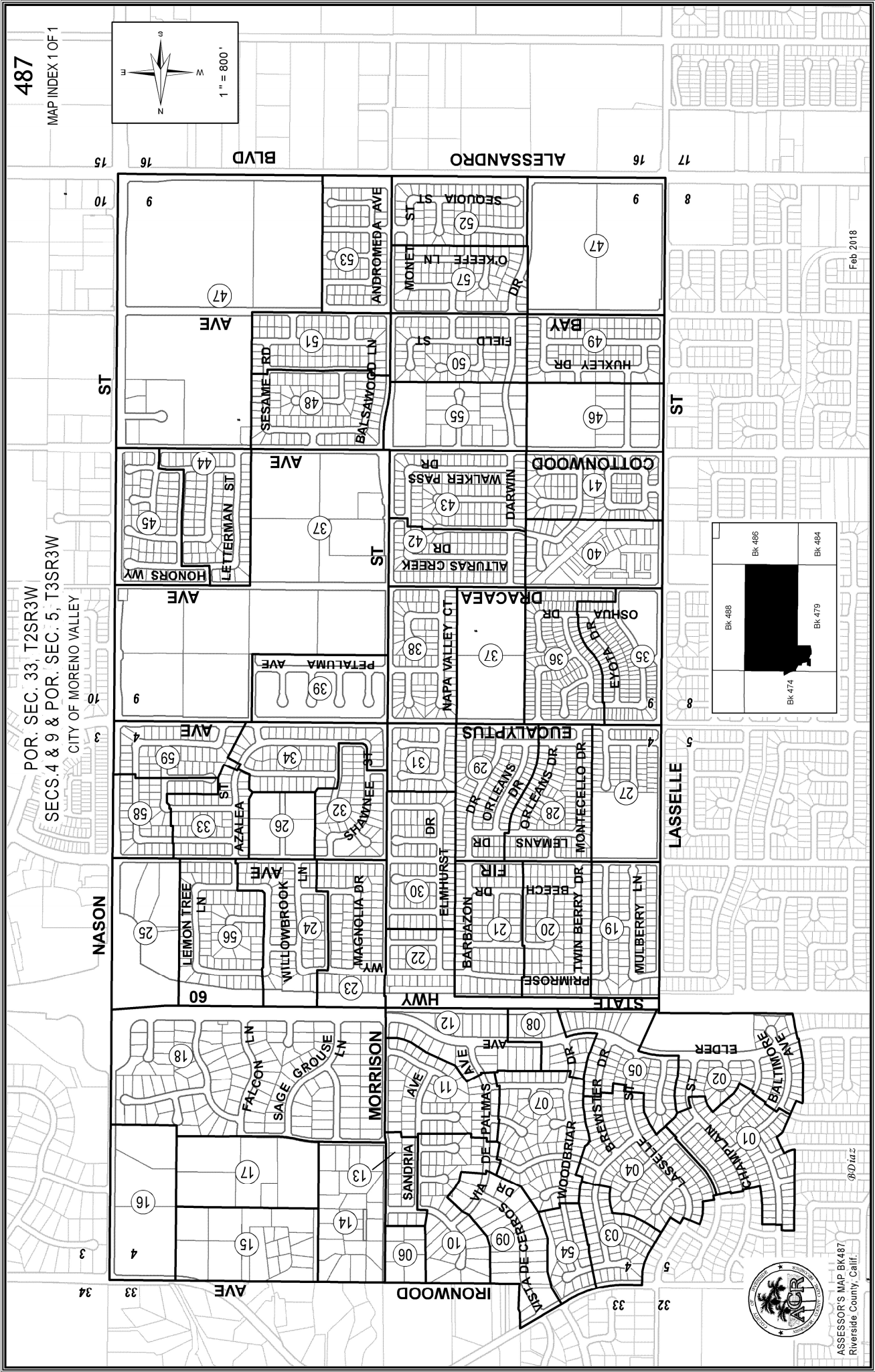
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MAY 88





POR. SEC. 33, T2SR3W
SECS. 4 & 9 & POR. SEC. 5, T3SR3W
CITY OF MORENO VALLEY



Feb 2018



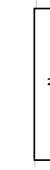
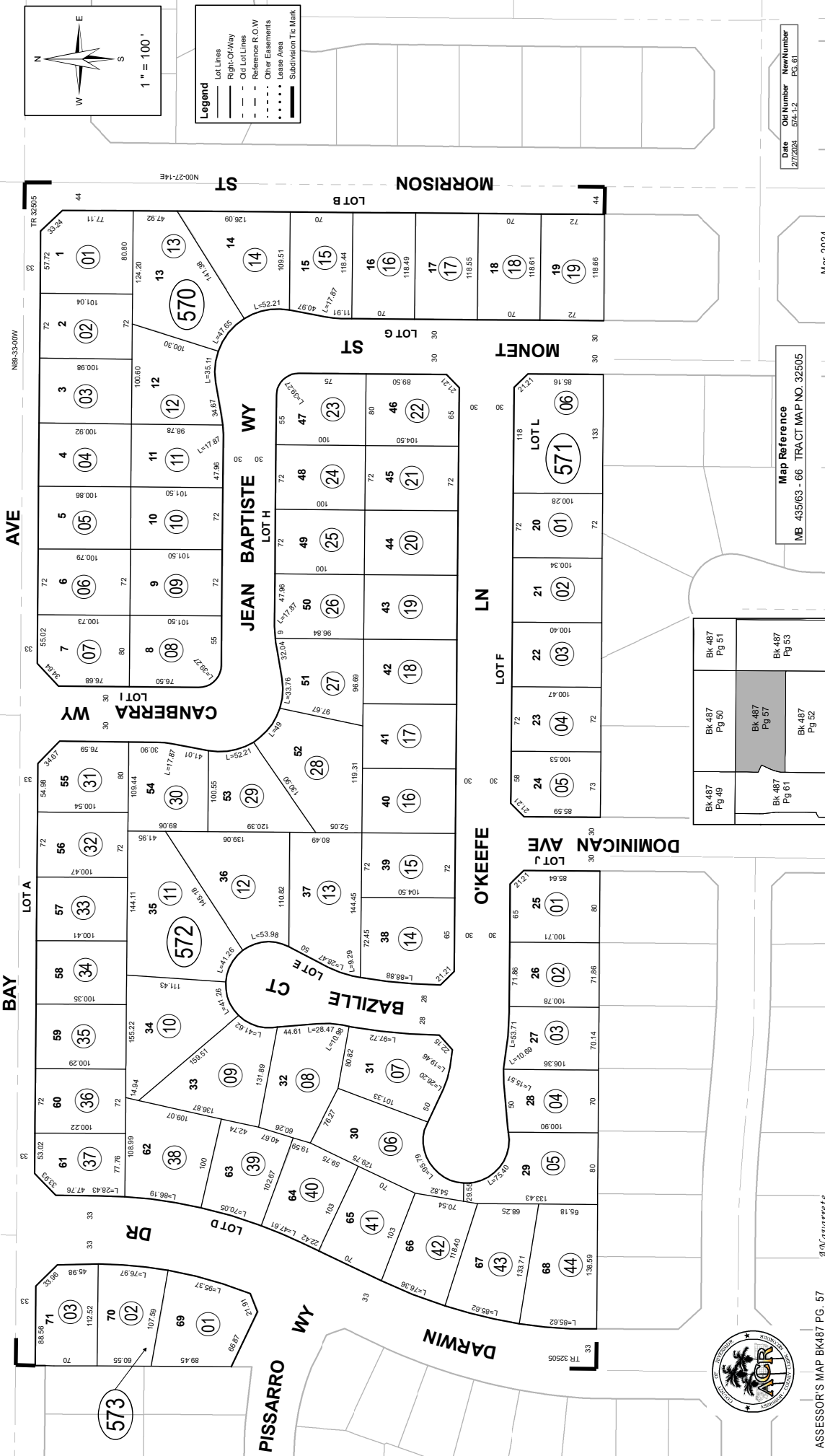
08/01/12

487-57
487-47

TRA 021-410

POR. SW 1/4 OF SEC. 9 T.3S, R.3W
CITY OF MORENO VALLEY

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.



1" = 100'

- Legend**
- Lot Lines
 - Right-Of-Way
 - Old Lot Lines
 - Reference R.O.W
 - Other Easements
 - Lease Area
 - Subdivision To Mark

Date 12/28/24
Old Number 592-1-2
New Number 59-01

Map Reference MB 435/63 - 66 TRACT MAP NO. 32505
Mar 2024

Bk 487 Pg 49
Bk 487 Pg 50
Bk 487 Pg 51
Bk 487 Pg 52
Bk 487 Pg 53
Bk 487 Pg 54
Bk 487 Pg 55

ASSASSOR'S MAP BK487 PG. 57
Riverside County, Calif.



ASSASSOR'S MAP BK487 PG. 57
Riverside County, Calif.

Exhibit D

2015 Special Tax Bonds Debt Service Schedule

**Moreno Valley Unified School District
Community Facilities District No. 2007-1
2015 Special Tax Bonds Debt Service Schedule**

Period	2015 Special Tax Bonds			
	Principal	Interest	Debt Service	Total Semi-Annual Debt Service
9/1/2015	\$0.00	\$69,250.78	\$69,250.78	\$69,250.78
3/1/2016	0.00	92,334.38	92,334.38	239,668.76
9/1/2016	55,000.00	92,334.38	147,334.38	
3/1/2017	0.00	91,784.38	91,784.38	243,568.76
9/1/2017	60,000.00	91,784.38	151,784.38	
3/1/2018	0.00	91,184.38	91,184.38	247,368.76
9/1/2018	65,000.00	91,184.38	156,184.38	
3/1/2019	0.00	90,534.38	90,534.38	251,068.76
9/1/2019	70,000.00	90,534.38	160,534.38	
3/1/2020	0.00	89,834.38	89,834.38	259,668.76
9/1/2020	80,000.00	89,834.38	169,834.38	
3/1/2021	0.00	89,034.38	89,034.38	263,068.76
9/1/2021	85,000.00	89,034.38	174,034.38	
3/1/2022	0.00	88,078.13	88,078.13	266,156.26
9/1/2022	90,000.00	88,078.13	178,078.13	
3/1/2023	0.00	86,953.13	86,953.13	273,906.26
9/1/2023	100,000.00	86,953.13	186,953.13	
3/1/2024	0.00	85,640.63	85,640.63	276,281.26
9/1/2024	105,000.00	85,640.63	190,640.63	
3/1/2025	0.00	84,065.63	84,065.63	283,131.26
9/1/2025	115,000.00	84,065.63	199,065.63	
3/1/2026	0.00	82,340.63	82,340.63	289,681.26
9/1/2026	125,000.00	82,340.63	207,340.63	
3/1/2027	0.00	80,465.63	80,465.63	295,931.26
9/1/2027	135,000.00	80,465.63	215,465.63	
3/1/2028	0.00	78,356.25	78,356.25	301,712.50
9/1/2028	145,000.00	78,356.25	223,356.25	
3/1/2029	0.00	76,000.00	76,000.00	307,000.00
9/1/2029	155,000.00	76,000.00	231,000.00	

**Moreno Valley Unified School District
Community Facilities District No. 2007-1
2015 Special Tax Bonds Debt Service Schedule**

Period	2015 Special Tax Bonds			
	Principal	Interest	Debt Service	Total Semi-Annual Debt Service
3/1/2030	\$0.00	\$73,384.38	\$73,384.38	\$311,768.76
9/1/2030	165,000.00	73,384.38	238,384.38	
3/1/2031	0.00	70,496.88	70,496.88	320,993.76
9/1/2031	180,000.00	70,496.88	250,496.88	
3/1/2032	0.00	67,346.88	67,346.88	324,693.76
9/1/2032	190,000.00	67,346.88	257,346.88	
3/1/2033	0.00	63,903.13	63,903.13	332,806.26
9/1/2033	205,000.00	63,903.13	268,903.13	
3/1/2034	0.00	60,187.50	60,187.50	340,375.00
9/1/2034	220,000.00	60,187.50	280,187.50	
3/1/2035	0.00	56,062.50	56,062.50	347,125.00
9/1/2035	235,000.00	56,062.50	291,062.50	
3/1/2036	0.00	51,656.25	51,656.25	353,312.50
9/1/2036	250,000.00	51,656.25	301,656.25	
3/1/2037	0.00	46,968.75	46,968.75	358,937.50
9/1/2037	265,000.00	46,968.75	311,968.75	
3/1/2038	0.00	42,000.00	42,000.00	369,000.00
9/1/2038	285,000.00	42,000.00	327,000.00	
3/1/2039	0.00	36,300.00	36,300.00	377,600.00
9/1/2039	305,000.00	36,300.00	341,300.00	
3/1/2040	0.00	30,200.00	30,200.00	385,400.00
9/1/2040	325,000.00	30,200.00	355,200.00	
3/1/2041	0.00	23,700.00	23,700.00	392,400.00
9/1/2041	345,000.00	23,700.00	368,700.00	
3/1/2042	0.00	16,800.00	16,800.00	398,600.00
9/1/2042	365,000.00	16,800.00	381,800.00	
3/1/2043	0.00	9,500.00	9,500.00	249,000.00
9/1/2043	230,000.00	9,500.00	239,500.00	
3/1/2044	0.00	4,900.00	4,900.00	254,800.00
9/1/2044	245,000.00	4,900.00	249,900.00	
Total	\$5,195,000.00	\$3,789,275.94	\$8,984,275.94	\$8,984,275.94

Exhibit E

Delinquent Annual Special Tax Report

Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2024/2025

Moreno Valley Unified School District Community Facilities District No. 2007-1

Summary

Year End

Total Taxes Due June 30, 2025	\$358,536.00
Amount Paid	\$354,941.12
Amount Remaining to be Collected	\$3,594.88
Number of Parcels Delinquent	1
Delinquency Rate	1.00%

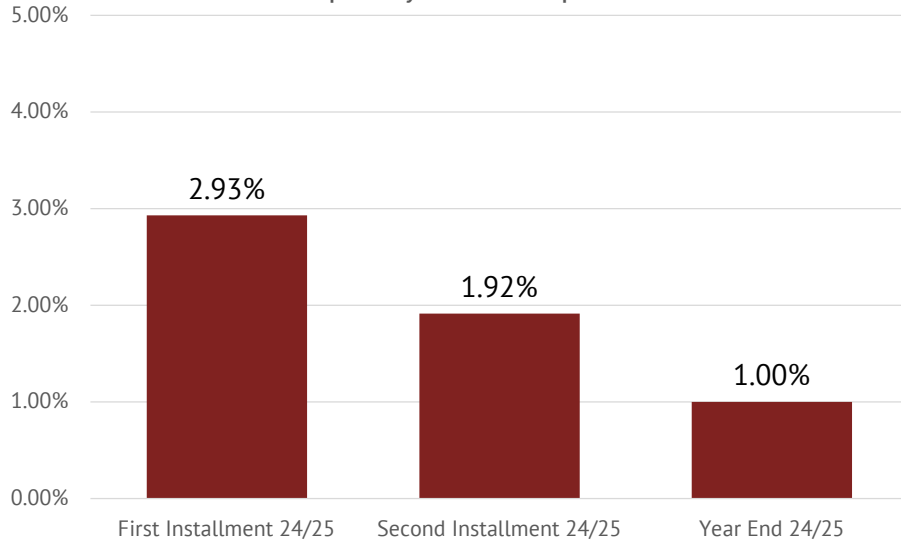
Foreclosure

CFD Subject to Foreclosure Covenant:	Yes
Foreclosure Determination Date:	November 29th

Foreclosure Qualification

Individual Parcel Delinquency	\$7,000
Individual Owner Multiple Parcels Delinquency	N/A
Individual Parcels Semi-Annual Installments	N/A
Aggregate Delinquency Rate	5.00%

Year End
Delinquency Rate Comparison



Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	1
Parcels Exceeding CFD Aggregate	0

Pursuant to the Foreclosure Covenant in the Fiscal Agent Agreement there is no requirement to initiate Foreclosure Proceedings as long as the aggregate and individual delinquencies do not create a draw from the Reserve Fund that would bring the total fund balance below the Reserve Requirement.

Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2024/2025

Moreno Valley Unified School District Community Facilities District No. 2007-1

Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year					June 30, 2025	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2020/2021	\$331,231.86	1	\$329,571.30	\$1,660.56	0.50%	\$0.00	0.00%
2021/2022	337,856.22	3	329,773.63	8,082.59	2.39%	662.66	0.20%
2022/2023	344,613.90	2	337,703.30	6,910.60	2.01%	1,351.84	0.39%
2023/2024	351,505.66	2	344,456.86	7,048.80	2.01%	4,903.28	1.39%
2024/2025	358,536.00	1	354,941.12	3,594.88	1.00%	3,594.88	1.00%

Historical Delinquency Rate

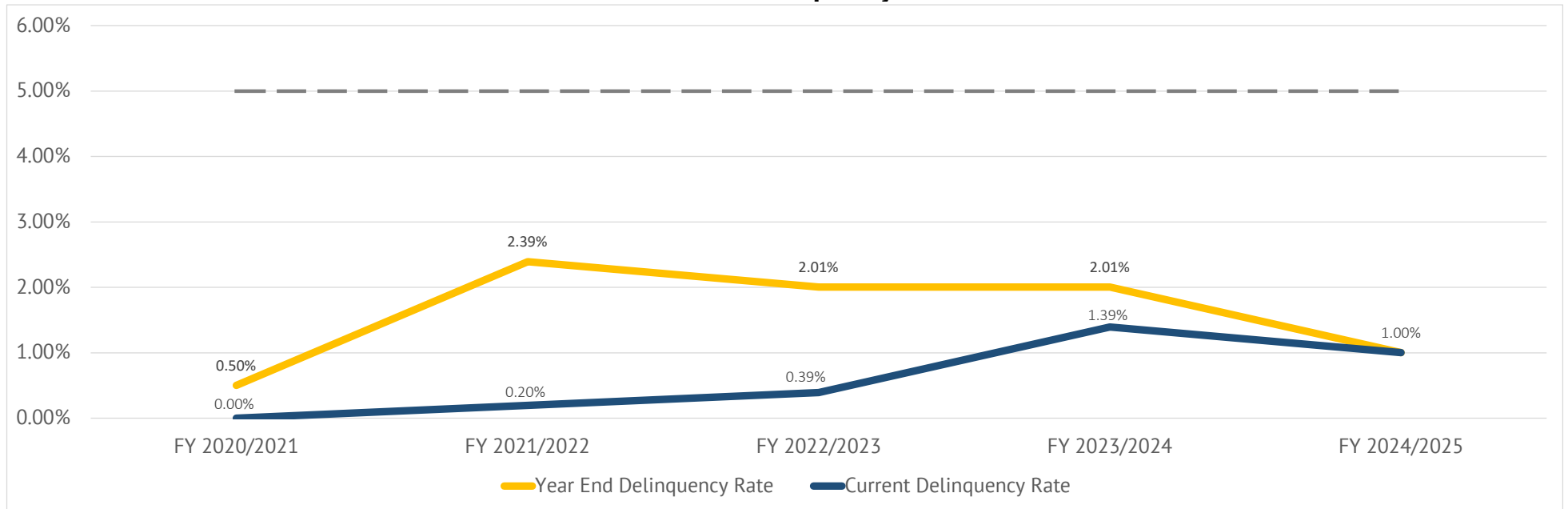


Exhibit F

Summary of Transactions for Fiscal Agent Accounts



Fund: CFD No. 2007-1 (2015 Special Tax Bonds)

Subfund: 213920000 - Special Tax

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$140,743.18	\$2,937,520.29	\$60,000.00	(\$2,901,932.54)	\$0.00	\$236,330.93			BEGINNING BALANCE
07-01-2024	\$0.90					\$236,331.83		Interest	Interest Earnings
08-01-2024	\$1.00					\$236,332.83		Interest	Interest Earnings
08-22-2024		\$174.05				\$236,506.88		Deposit	Special Tax Deposit
09-03-2024	\$1.00					\$236,507.88		Interest	Interest Earnings
09-03-2024				(\$85,620.69)		\$150,887.19		Transfer Out	Transfer to 213920005 Interest Fund
09-03-2024				(\$94,007.72)		\$56,879.47		Transfer Out	Transfer to 213920006 Principal Fund
09-05-2024				(\$56,879.47)		\$0.00		Transfer Out	Transfer to 213920009 Acquisition Fund
10-01-2024	\$0.08					\$0.08		Interest	Interest Earnings
02-06-2025		\$179,134.19				\$179,134.27		Deposit	Special Tax Deposit
03-03-2025	\$0.56					\$179,134.83		Interest	Interest Earnings
03-03-2025				(\$84,045.67)		\$95,089.16		Transfer Out	Transfer to 213920005 Interest Fund
04-01-2025	\$0.43					\$95,089.59		Interest	Interest Earnings
05-01-2025	\$0.39					\$95,089.98		Interest	Interest Earnings
06-02-2025	\$0.40					\$95,090.38		Interest	Interest Earnings
06-05-2025		\$174,733.95				\$269,824.33		Deposit	Special Tax Deposit
	\$4.76	\$354,042.19	\$0.00	(\$320,553.55)	\$0.00	\$33,493.40			DATE RANGE BALANCE
Subfund Total	\$140,747.94	\$3,291,562.48	\$60,000.00	(\$3,222,486.09)	\$0.00	\$269,824.33	Total for 213920000 - Special Tax		

Subfund: 213920002 - Administration Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$355.05	\$35,149.78	\$282,755.72	(\$43,323.54)	(\$229,911.51)	\$45,025.50			BEGINNING BALANCE
07-01-2024	\$0.19					\$45,025.69		Interest	Interest Earnings
07-15-2024					(\$2,191.88)	\$42,833.81	KeyAnalytics	Professional Services	Administrative Expense CHARGES JAN MAR 2024 PER REQUEST 48 FROM CFD NO 2007-1 DTD 7/12/2024
08-01-2024	\$0.19					\$42,834.00		Interest	Interest Earnings
09-03-2024	\$0.18					\$42,834.18		Interest	Interest Earnings
10-01-2024	\$0.18					\$42,834.36		Interest	Interest Earnings
10-07-2024					(\$2,191.88)	\$40,642.48	KeyAnalytics	Professional Services	Req 49 Admin Expense Charges July Sept 2024 Per Request 49 From CFD No 2007-1 Dtd 10/7/2024
11-01-2024	\$0.17					\$40,642.65		Interest	Interest Earnings
12-02-2024	\$0.17					\$40,642.82		Interest	Interest Earnings
12-16-2024					(\$17,500.00)	\$23,142.82	M.V.U.S.D.	Professional Services	Via Check Fiscal Year 2023/2024 Administrative Expense Reimbursement
01-02-2025	\$0.13					\$23,142.95		Interest	Interest Earnings
02-03-2025	\$0.10					\$23,143.05		Interest	Interest Earnings
02-21-2025					(\$2,191.88)	\$20,951.17	KeyAnalytics	Professional Services	Req 51 Admin Expense Charges Dec Oct 2024 Per Request 51 From CFD No 2007-1 Dtd 2/18/2025
03-03-2025	\$0.09					\$20,951.26		Interest	Interest Earnings
04-01-2025	\$0.09					\$20,951.35		Interest	Interest Earnings
05-01-2025	\$0.09					\$20,951.44		Interest	Interest Earnings
05-15-2025					(\$3,300.00)	\$17,651.44	US Bank	Professional Services	Trustee Fee Via Memo Payment Of Us Bank Invoice Per Req 52
06-02-2025	\$0.08					\$17,651.52		Interest	Interest Earnings


Subfund: 213920002 - Administration Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
06-05-2025					(\$2,191.88)	\$15,459.64	KeyAnalytics	Professional Services	Req 53 Admin Exp Charges Dec Oct 2024
	\$1.66	\$0.00	\$0.00	\$0.00	(\$29,567.52)	(\$29,565.86)			DATE RANGE BALANCE
Subfund Total	\$356.71	\$35,149.78	\$282,755.72	(\$43,323.54)	(\$259,479.03)	\$15,459.64	Total for 213920002 - Administration Expense Fund		

Subfund: 213920003 - Bond Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$0.00	\$0.00	\$39.80	\$0.00	\$0.00	\$39.80			BEGINNING BALANCE
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			DATE RANGE BALANCE
Subfund Total	\$0.00	\$0.00	\$39.80	\$0.00	\$0.00	\$39.80	Total for 213920003 - Bond Fund		

Subfund: 213920004 - Capitalized Interest Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$5.21	\$69,250.78	\$0.00	(\$69,255.99)	\$0.00	\$0.00			BEGINNING BALANCE
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			DATE RANGE BALANCE
Subfund Total	\$5.21	\$69,250.78	\$0.00	(\$69,255.99)	\$0.00	\$0.00	Total for 213920004 - Capitalized Interest Fund		

Subfund: 213920005 - Interest Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$63.51	\$0.00	\$1,594,323.12	\$0.00	(\$1,594,366.68)	\$19.95			BEGINNING BALANCE
09-03-2024					(\$85,640.64)	(\$85,620.69)	Certificate Investors	Debt Service Interest	Debt Service Interest
09-03-2024			\$85,620.69			\$0.00		Transfer In	Transfer from 213920000 Special Tax Fund
03-03-2025					(\$84,065.64)	(\$84,065.64)	Certificate Investors	Debt Service Interest	Debt Service Interest
03-03-2025			\$19.97			(\$84,045.67)		Transfer In	Transfer from 213920007 Reserve Fund
03-03-2025			\$84,045.67			\$0.00		Transfer In	Transfer from 213920000 Special Tax Fund
	\$0.00	\$0.00	\$169,686.33	\$0.00	(\$169,706.28)	(\$19.95)			DATE RANGE BALANCE
Subfund Total	\$63.51	\$0.00	\$1,764,009.45	\$0.00	(\$1,764,072.96)	\$0.00	Total for 213920005 - Interest Fund		

Subfund: 213920006 - Principal Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$44.30	\$0.00	\$675,947.93	(\$60,000.00)	(\$605,000.00)	\$10,992.23			BEGINNING BALANCE
07-01-2024	\$0.05					\$10,992.28		Interest	Interest Earnings
08-01-2024	\$0.05					\$10,992.33		Interest	Interest Earnings
09-03-2024					(\$105,000.00)	(\$94,007.67)	Certificate Investors	Debt Service Principal	Debt Service Principal
09-03-2024			\$94,007.72			\$0.05		Transfer In	Transfer from 213920000 Special Tax Fund
09-03-2024	\$0.05					\$0.10		Interest	Interest Earnings
	\$0.15	\$0.00	\$94,007.72	\$0.00	(\$105,000.00)	(\$10,992.13)			DATE RANGE BALANCE
Subfund Total	\$44.45	\$0.00	\$769,955.65	(\$60,000.00)	(\$710,000.00)	\$0.10	Total for 213920006 - Principal Fund		

Subfund: 213920007 - Reserve Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$3,314.15	\$382,309.61	\$18,707.55	(\$5,724.71)	\$0.00	\$398,606.60			BEGINNING BALANCE


Subfund: 213920007 - Reserve Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$1.64					\$398,608.24		Interest	Interest Earnings
08-01-2024	\$1.69					\$398,609.93		Interest	Interest Earnings
09-03-2024	\$1.69					\$398,611.62		Interest	Interest Earnings
10-01-2024	\$1.64					\$398,613.26		Interest	Interest Earnings
11-01-2024	\$1.69					\$398,614.95		Interest	Interest Earnings
12-02-2024	\$1.64					\$398,616.59		Interest	Interest Earnings
01-02-2025	\$1.69					\$398,618.28		Interest	Interest Earnings
02-03-2025	\$1.69					\$398,619.97		Interest	Interest Earnings
03-03-2025	\$1.53					\$398,621.50		Interest	Interest Earnings
03-03-2025				(\$19.97)		\$398,601.53		Transfer Out	Transfer to 213920005 Interest Fund
04-01-2025	\$1.69					\$398,603.22		Interest	Interest Earnings
05-01-2025	\$1.64					\$398,604.86		Interest	Interest Earnings
06-02-2025	\$1.69					\$398,606.55		Interest	Interest Earnings
	\$19.92	\$0.00	\$0.00	(\$19.97)	\$0.00	(\$0.05)			DATE RANGE BALANCE
Subfund Total	\$3,334.07	\$382,309.61	\$18,707.55	(\$5,744.68)	\$0.00	\$398,606.55	Total for 213920007 - Reserve Fund		

Subfund: 213920009 - Acquisition Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$181.08	\$3,062,853.78	\$180,886.92	(\$232,101.46)	(\$2,848,179.72)	\$163,640.60			BEGINNING BALANCE
07-01-2024	\$0.67					\$163,641.27		Interest	Interest Earnings
08-01-2024	\$0.69					\$163,641.96		Interest	Interest Earnings
09-03-2024	\$0.69					\$163,642.65		Interest	Interest Earnings
09-05-2024			\$56,879.47			\$220,522.12		Transfer In	Transfer from 213920000 Special Tax Fund
10-01-2024	\$0.88					\$220,523.00		Interest	Interest Earnings
11-01-2024	\$0.94					\$220,523.94		Interest	Interest Earnings
12-02-2024	\$0.91					\$220,524.85		Interest	Interest Earnings
01-02-2025	\$0.94					\$220,525.79		Interest	Interest Earnings
02-03-2025	\$0.94					\$220,526.73		Interest	Interest Earnings
03-03-2025	\$0.85					\$220,527.58		Interest	Interest Earnings
04-01-2025	\$0.94					\$220,528.52		Interest	Interest Earnings
05-01-2025	\$0.91					\$220,529.43		Interest	Interest Earnings
06-02-2025	\$0.94					\$220,530.37		Interest	Interest Earnings
	\$10.30	\$0.00	\$56,879.47	\$0.00	\$0.00	\$56,889.77			DATE RANGE BALANCE
Subfund Total	\$191.38	\$3,062,853.78	\$237,766.39	(\$232,101.46)	(\$2,848,179.72)	\$220,530.37	Total for 213920009 - Acquisition Fund		

Subfund: 213920010 - EMWD

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$9.47	\$1,151,906.00	\$0.00	(\$9.47)	(\$1,151,906.00)	\$0.00			BEGINNING BALANCE
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			DATE RANGE BALANCE
Subfund Total	\$9.47	\$1,151,906.00	\$0.00	(\$9.47)	(\$1,151,906.00)	\$0.00	Total for 213920010 - EMWD		


Subfund: 213920011 - Cost of Issuance Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$1.64	\$320,000.00	\$0.00	(\$28,113.17)	(\$291,888.47)	\$0.00			BEGINNING BALANCE
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			DATE RANGE BALANCE
Subfund Total	\$1.64	\$320,000.00	\$0.00	(\$28,113.17)	(\$291,888.47)	\$0.00	Total for 213920011 - Cost of Issuance Fund		

Subfund: 213920016 - Surplus Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$1,741.70	\$143,629.40	\$115,378.77	(\$17,500.00)	(\$240,003.41)	\$3,246.46			BEGINNING BALANCE
07-01-2024	\$0.01					\$3,246.47		Interest	Interest Earnings
08-01-2024	\$0.01					\$3,246.48		Interest	Interest Earnings
09-03-2024	\$0.01					\$3,246.49		Interest	Interest Earnings
10-01-2024	\$0.01					\$3,246.50		Interest	Interest Earnings
11-01-2024	\$0.01					\$3,246.51		Interest	Interest Earnings
12-02-2024	\$0.01					\$3,246.52		Interest	Interest Earnings
01-02-2025	\$0.01					\$3,246.53		Interest	Interest Earnings
02-03-2025	\$0.01					\$3,246.54		Interest	Interest Earnings
03-03-2025	\$0.01					\$3,246.55		Interest	Interest Earnings
04-01-2025	\$0.01					\$3,246.56		Interest	Interest Earnings
05-01-2025	\$0.01					\$3,246.57		Interest	Interest Earnings
06-02-2025	\$0.01					\$3,246.58		Interest	Interest Earnings
	\$0.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.12			DATE RANGE BALANCE
Subfund Total	\$1,741.82	\$143,629.40	\$115,378.77	(\$17,500.00)	(\$240,003.41)	\$3,246.58	Total for 213920016 - Surplus Fund		
Fund Total	\$146,496.20	\$8,456,661.83	\$3,248,613.33	(\$3,678,534.40)	(\$7,265,529.59)	\$907,707.37	Total for CFD No. 2007-1 (2015 Special Tax Bonds)		
Grand Total	\$146,496.20	\$8,456,661.83	\$3,248,613.33	(\$3,678,534.40)	(\$7,265,529.59)	\$907,707.37	Grand Total for Selected Funds/SubFunds		

Exhibit G

Annual Special Tax Roll for Fiscal Year 2025/2026

Moreno Valley Unified School District
Community Facilities District No. 2007-1
Fiscal Year 2025/2026 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
33437	1	484-201-027	\$3,931.93	\$3,339.00
33437	2	484-201-028	\$3,931.93	\$3,394.36
33437	3	484-201-029	\$3,931.93	\$3,666.78
33437	4	484-201-030	\$3,931.93	\$3,339.00
33437	5	484-201-031	\$3,931.93	\$3,394.36
33437	6	484-201-032	\$3,931.93	\$3,666.78
33437	7	484-201-033	\$3,931.93	\$3,339.00
33437	8	484-201-034	\$3,931.93	\$3,394.36
33437	9	484-201-035	\$3,931.93	\$3,666.78
33437	10	484-201-036	\$3,931.93	\$3,339.00
33437	11	484-201-037	\$3,931.93	\$3,394.36
33437	12	484-201-038	\$3,931.93	\$3,666.78
33437	13	484-201-039	\$3,931.93	\$3,394.36
33437	14	484-201-040	\$3,931.93	\$3,339.00
33437	15	484-201-041	\$3,931.93	\$3,666.78
33437	16	484-201-042	\$3,931.93	\$3,339.00
33437	17	484-201-043	\$3,931.93	\$3,394.36
33437	18	484-201-044	\$3,931.93	\$3,666.78
33437	19	484-201-045	\$3,931.93	\$3,339.00
33437	20	484-201-046	\$3,931.93	\$3,394.36
33437	21	484-201-047	\$3,931.93	\$3,339.00
33437	22	484-201-048	\$3,931.93	\$3,666.78
33437	23	484-201-049	\$3,931.93	\$3,394.36
33437	24	484-201-050	\$3,931.93	\$3,666.78
33437	25	484-201-051	\$3,931.93	\$3,339.00
33437	26	484-201-052	\$3,931.93	\$3,394.36
33437	27	484-201-053	\$3,931.93	\$3,666.78
33437	28	484-201-054	\$3,931.93	\$3,339.00
33437	29	484-203-001	\$3,931.93	\$3,394.36
33437	30	484-203-002	\$3,931.93	\$3,666.78
33437	31	484-203-003	\$3,931.93	\$3,339.00
33437	32	484-203-004	\$3,931.93	\$3,394.36
33437	33	484-203-005	\$3,931.93	\$3,666.78
33437	34	484-203-006	\$3,931.93	\$3,339.00
33437	35	484-203-007	\$3,931.93	\$3,394.36
33437	36	484-203-008	\$3,931.93	\$3,666.78
33437	E	484-203-009	\$0.00	\$0.00
32505	1	487-570-001	\$4,037.08	\$3,248.68
32505	2	487-570-002	\$4,037.08	\$3,666.78
32505	3	487-570-003	\$4,037.08	\$3,339.00
32505	4	487-570-004	\$4,037.08	\$3,068.04
32505	5	487-570-005	\$4,037.08	\$3,666.78

Moreno Valley Unified School District
Community Facilities District No. 2007-1
Fiscal Year 2025/2026 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
32505	6	487-570-006	\$4,037.08	\$3,339.00
32505	7	487-570-007	\$4,037.08	\$3,666.78
32505	8	487-570-008	\$4,037.08	\$3,339.00
32505	9	487-570-009	\$4,037.08	\$3,666.78
32505	10	487-570-010	\$4,037.08	\$3,339.00
32505	11	487-570-011	\$4,037.08	\$3,068.04
32505	12	487-570-012	\$4,037.08	\$3,339.00
32505	13	487-570-013	\$4,037.08	\$3,248.68
32505	14	487-570-014	\$4,037.08	\$3,339.00
32505	15	487-570-015	\$4,037.08	\$3,666.78
32505	16	487-570-016	\$4,037.08	\$3,248.68
32505	17	487-570-017	\$4,037.08	\$3,666.78
32505	18	487-570-018	\$4,037.08	\$3,248.68
32505	19	487-570-019	\$4,037.08	\$3,339.00
32505	20	487-571-001	\$4,037.08	\$3,339.00
32505	21	487-571-002	\$4,037.08	\$3,666.78
32505	22	487-571-003	\$4,037.08	\$3,339.00
32505	23	487-571-004	\$4,037.08	\$3,068.04
32505	24	487-571-005	\$4,037.08	\$3,666.78
32505	L	487-571-006	\$0.00	\$0.00
32505	25	487-572-001	\$4,037.08	\$3,248.68
32505	26	487-572-002	\$4,037.08	\$3,339.00
32505	27	487-572-003	\$4,037.08	\$3,666.78
32505	28	487-572-004	\$4,037.08	\$3,339.00
32505	29	487-572-005	\$4,037.08	\$3,248.68
32505	30	487-572-006	\$4,037.08	\$3,339.00
32505	31	487-572-007	\$4,037.08	\$3,248.68
32505	32	487-572-008	\$4,037.08	\$3,248.68
32505	33	487-572-009	\$4,037.08	\$3,666.78
32505	34	487-572-010	\$4,037.08	\$3,068.04
32505	35	487-572-011	\$4,037.08	\$3,248.68
32505	36	487-572-012	\$4,037.08	\$3,339.00
32505	37	487-572-013	\$4,037.08	\$3,248.68
32505	38	487-572-014	\$4,037.08	\$3,339.00
32505	39	487-572-015	\$4,037.08	\$3,068.04
32505	40	487-572-016	\$4,037.08	\$3,666.78
32505	41	487-572-017	\$4,037.08	\$3,339.00
32505	42	487-572-018	\$4,037.08	\$3,666.78
32505	43	487-572-019	\$4,037.08	\$3,339.00
32505	44	487-572-020	\$4,037.08	\$3,068.04
32505	45	487-572-021	\$4,037.08	\$3,666.78
32505	46	487-572-022	\$4,037.08	\$3,068.04

Moreno Valley Unified School District
Community Facilities District No. 2007-1
Fiscal Year 2025/2026 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
32505	47	487-572-023	\$4,037.08	\$3,248.68
32505	48	487-572-024	\$4,037.08	\$3,666.78
32505	49	487-572-025	\$4,037.08	\$3,339.00
32505	50	487-572-026	\$4,037.08	\$3,666.78
32505	51	487-572-027	\$4,037.08	\$3,339.00
32505	52	487-572-028	\$4,037.08	\$3,666.78
32505	53	487-572-029	\$4,037.08	\$3,339.00
32505	54	487-572-030	\$4,037.08	\$3,248.68
32505	55	487-572-031	\$4,037.08	\$3,248.68
32505	56	487-572-032	\$4,037.08	\$3,339.00
32505	57	487-572-033	\$4,037.08	\$3,666.78
32505	58	487-572-034	\$4,037.08	\$3,339.00
32505	59	487-572-035	\$4,037.08	\$3,666.78
32505	60	487-572-036	\$4,037.08	\$3,339.00
32505	61	487-572-037	\$4,037.08	\$3,666.78
32505	62	487-572-038	\$4,037.08	\$3,248.68
32505	63	487-572-039	\$4,037.08	\$3,666.78
32505	64	487-572-040	\$4,037.08	\$3,248.68
32505	65	487-572-041	\$4,037.08	\$3,666.78
32505	66	487-572-042	\$4,037.08	\$3,248.68
32505	67	487-572-043	\$4,037.08	\$3,666.78
32505	68	487-572-044	\$4,037.08	\$3,248.68
32505	69	487-573-001	\$4,037.08	\$3,339.00
32505	70	487-573-002	\$4,037.08	\$3,068.04
32505	71	487-573-003	\$4,037.08	\$3,666.78
32505	K	487-574-001	\$0.00	\$0.00
32505	M	487-574-002	\$0.00	\$0.00

Total Parcels	111
Total Taxable Parcels	107
Total Maximum Annual Special Tax	\$428,182.00
Total Assigned Special Tax	\$365,706.50