

# Community Facilities District No. 2005-2 Annual Special Tax Report

*Fiscal Year Ending June 30, 2024*

# Moreno Valley Unified School District

2024 / 2025



A division of California Financial Services

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# Introduction

Community Facilities District No. 2005-2 (“CFD No. 2005-2”) of the Moreno Valley Unified School District (the “School District”) was formed pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act of 1982”, as amended (the “Act”), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. CFD No. 2005-2 is authorized under the Act to finance certain facilities (the “Authorized Facilities”) as established at the time of formation.

This Annual Special Tax Report (the “Report”) summarizes certain general and administrative information and analyzes the financial obligations of CFD No. 2005-2 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2024/2025. The Annual Special Tax Levy is calculated pursuant to the Rate and Method of Apportionment (the “RMA”) which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Fiscal Agent Agreement, dated June 1, 2018 between the School District and U.S. Bank, NA acting as Fiscal Agent (the “Fiscal Agent”).

This Report is organized into the following Sections:

## **Section I – CFD Background**

Section I provides background information relating to the formation of CFD No. 2005-2 and the long-term obligations issued to finance the Authorized Facilities.

## **Section II – Fiscal Year 2023/2024 Special Tax Levy**

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2023/2024 and an accounting of the remaining collections.

## **Section III – Fund and Account Balances**

Section III examines the financial activity within the funds and accounts associated with CFD No. 2005-2.

## **Section IV – Senate Bill 165**

Section IV provides information required under Senate Bill 165 regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of CFD No. 2005-2 for Fiscal Year 2023/2024.

## **Section V – Special Tax Requirement**

Section V calculates the Special Tax Requirement based on the obligations of CFD No. 2005-2 for Fiscal Year 2024/2025.

## **Section VI – Special Tax Classification**

Section VI provides updated information regarding the Special Tax classification of parcels within CFD No. 2005-2.

## **Section VII – Fiscal Year 2024/2025 Special Tax Levy**

Section VII provides the Fiscal Year 2024/2025 Special Tax levy based on updated Special Tax classifications and the Special Tax Requirement.

# I. CFD Background

This Section provides background information regarding the formation of CFD No. 2005-2 and the bonds issued to fund the Authorized Facilities.

## A. Location

CFD No. 2005-2 is located south of State Highway 60 and within the City of Moreno Valley (the “City”). CFD No. 2005-2 contains two non-contiguous areas and encompasses approximately 29.98 gross acres and 20.24 net taxable acres. For reference, the boundary map of CFD No. 2005-2 is included as Exhibit B and the current Assessor’s Parcel maps are included as Exhibit C.

## B. Formation

CFD No. 2005-2 was formed and established by the School District on October 11, 2005, under the Act, following a public hearing conducted by the Board of Education of the School District (the “Board”), as legislative body of CFD No. 2005-2, and a landowner election at which the qualified electors of CFD No. 2005-2 authorized CFD No. 2005-2 to incur bonded indebtedness in an amount not to exceed \$5,000,000 and approved the levy of Annual Special Taxes.

CFD No. 2005-2 was also formed in connection with a School Facilities Funding and Mitigation Agreement, dated October 11, 2005 (the “Mitigation Agreement”), by and between the School District, Cottonwood LLC and Tract 30924 LLC (along with Cottonwood LLC, “Developers”). In addition, CFD No. 2005-2 may finance the acquisition or construction of certain water and sewer facilities and improvements to be owned and operated by the Eastern Municipal Water District (“EMWD”), in accordance with a Joint Community Facilities Agreement dated as of August 16, 2005, by and among the School District, the Developers and EMWD.

The table below provides information related to the formation of CFD No. 2005-2.

**Board Actions Related to  
Formation of CFD No. 2005-2**

Resolution	Board Meeting Date	Resolution No.
Resolution of Intention	June 28, 2005	2004-05-90
Resolution to Incur Bonded Indebtedness	June 28, 2005	2004-05-91
Resolution of Formation	October 11, 2005	2005-06-51
Bond Authorization	October 11, 2005	2005-06-52
Resolution Calling Election	October 11, 2005	2005-06-53
Ordinance Levying Special Taxes	October 25, 2005	Ordance No. 2005-06-54

A Notice of Special Tax Lien was recorded in the real property records of the County of Riverside (“County”) on October 13, 2005, as Instrument No. 2005-0844693 on all property within CFD No. 2005-2.

## **C. Bonds**

### **1. 2006 Special Tax Bonds**

On December 14, 2006 the 2006 Special Tax Bonds of the Moreno Valley Unified School District Community Facilities District No. 2005-2 (“2006 Bonds”) were issued in the amount of \$4,260,000. The 2006 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated December 1, 2006 (“2006 FAA”), and the Act. The 2006 Bonds were issued to fund the Authorized Facilities of CFD No. 2005-2, fund a reserve fund for the 2006 Bonds, pay certain administrative expense of CFD No. 2005-2, pay the costs of issuing the 2006 Bonds and fund capitalized interest on the 2006 Bonds through September 1, 2007. For more information regarding the use of the 2006 Bond proceeds and the Authorized Facilities constructed please see Section IV of this Report.

### **2. Series 2018 Special Tax Refunding Bonds**

On June 20, 2018 the Series 2018 Special Tax Refunding Bonds of the Moreno Valley Unified School District Community Facilities District No. 2005-2 (“2018 Bonds”) were issued in the amount of \$3,320,000. The 2018 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement dated June 1, 2018 (“2018 FAA”), and the Act. The 2018 Bonds were issued to refund all of the outstanding 2006 Bonds on September 1, 2018 for interest savings and pay the costs of issuing the 2018 Bonds. The 2018 Bonds are Local Obligation Bonds of the Moreno Valley Unified School District Financing Authority (“Authority”) and are utilized, with the debt service payments from CFD Nos. 2004-1, 2004-3, 2004-5 and 2005-3, to pay the debt service of the 2018 Series A Special Tax Revenue Bonds. For more information regarding the use of the 2018 Bond proceeds and please see Section IV of this Report.

The 2018 Bonds are payable from the Net Special Tax Revenues levied on property within CFD No. 2005-2 according to the RMA. A copy of the debt service schedule of the 2018 Bonds is included as Exhibit D.

## II. Fiscal Year 2023/2024 Annual Special Tax

Each Fiscal Year, CFD No. 2005-2 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2023/2024.

### A. Special Tax Levy

The Special Tax levy for Fiscal Year 2023/2024 is summarized by Special Tax classification in the table below.

#### Fiscal Year 2023/2024 Annual Special Tax Levy

Tax Class/Land Use	Sq Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
1 - Residential Property	1,900 Sq. Ft. or Less	8 Units	\$3,012.16 Per Unit	\$24,097.28
2 - Residential Property	1,901 Sq. Ft. to 2,250 Sq. Ft.	20 Units	\$3,174.98 Per Unit	63,499.60
3 - Residential Property	2,251 Sq. Ft. to 2,500 Sq. Ft.	9 Units	\$3,262.10 Per Unit	29,358.90
4 - Residential Property	2,501 Sq. Ft. to 2,600 Sq. Ft.	6 Units	\$3,336.38 Per Unit	20,018.28
5 - Residential Property	2,601 Sq. Ft. to 2,750 Sq. Ft.	10 Units	\$3,449.20 Per Unit	34,492.00
6 - Residential Property	2,751 Sq. Ft. to 3,000 Sq. Ft.	25 Units	\$3,574.90 Per Unit	89,372.50
7 - Residential Property	Greater than 3,000 Sq. Ft.	31 Units	\$3,724.86 Per Unit	115,470.66
8 - Non-Residential Property <sup>[1]</sup>	N/A	0.00 Acres	\$0.00 Per Acre	0.00
<b>Total</b>		<b>109 Units</b>		<b>\$376,309.22</b>

[1] Non-Residential Properties are levied at \$0.00 per Acre due to sufficient Special Tax Levy coverage from Residential Property. The Assigned Annual Special Tax Rate per the RMA is \$20,718.14 per Acre.

## B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for CFD No. 2005-2, as of June 30, 2024, for Fiscal Year 2023/2024 and prior Fiscal Years are summarized in the table below. Based on the Foreclosure Covenant outlined in the FAA and the current delinquency rates, no parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2023/2024 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

### CFD No. 2005-2 Annual Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2024	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2019/2020	\$347,651.76	0	\$347,651.76	\$0.00	0.00%	\$0.00	0.00%
2020/2021	354,604.56	1	351,354.30	3,250.26	0.92%	0.00	0.00%
2021/2022	361,696.90	2	356,398.64	5,298.26	1.46%	0.00	0.00%
2022/2023	368,930.44	0	368,930.44	0.00	0.00%	0.00	0.00%
2023/2024	376,309.22	1	374,521.77	1,787.45	0.47%	1,787.45	0.47%

# III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2018 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with CFD No. 2005-2.

## A. Fiscal Agent Accounts

Funds and accounts associated with the 2018 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the 2018 FAA.

The balances, as of June 30, 2024, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the following table. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2023/2024.

**Fund and Account Balances  
as of June 30, 2024**

Account Name	Account Number	Balance
Bond Fund	26853000-0	\$0.06
Special Tax Prepayment Account	26853000-1	0.00
Special Tax Fund	28653000-2	310,100.06
Administrative Expense Fund	28653000-3	16,133.17
Improvement Fund	28653000-4	0.00
Special Tax Remainder	28653000-5	90,397.72
<b>Total</b>		<b>\$416,631.01</b>

## B. Sources and Uses of Funds

The sources and uses of funds collected and expended by CFD No. 2005-2 are limited based on the restrictions as described within the 2018 FAA. The table below presents the sources and uses of all funds and accounts for CFD No. 2005-2 from July 1, 2023, through June 30, 2024. For a more detailed description of the sources and uses of funds please refer to Section 4 of the FAA.

### Fiscal Year 2023/2024 Sources and Uses of Funds

Sources	
Bond Proceeds	\$0.00
Annual Special Tax Receipts	373,061.25
Investment Earnings	61,226.62
<b>Total</b>	<b>\$434,287.87</b>
Uses	
Interest Payments	(\$132,625.00)
Principal Payments	(115,000.00)
Authorized Facilities	(1,100,000.00)
Administrative Expenses	(49,872.52)
<b>Total</b>	<b>(\$1,397,497.52)</b>

## **IV. Senate Bill 165**

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act (“SB 165”), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

### **A. Authorized Facilities**

#### **1. School Facilities**

Any school facility with an estimated useful life of five (5) years or longer, including sites and site improvements (including landscaping, access roadways, drainage, sidewalks and gutters, utility lines, playground area and equipment), classrooms, recreational facilities, on-site office space at school, central support, and administrative facilities, on-site office space at school, central support and administrative facilities, interim housing and transportation facilities (“School Facilities”) needed by the School District in order to accommodate the student population to be generated as a result of development of the property within CFD No. 2005-2.

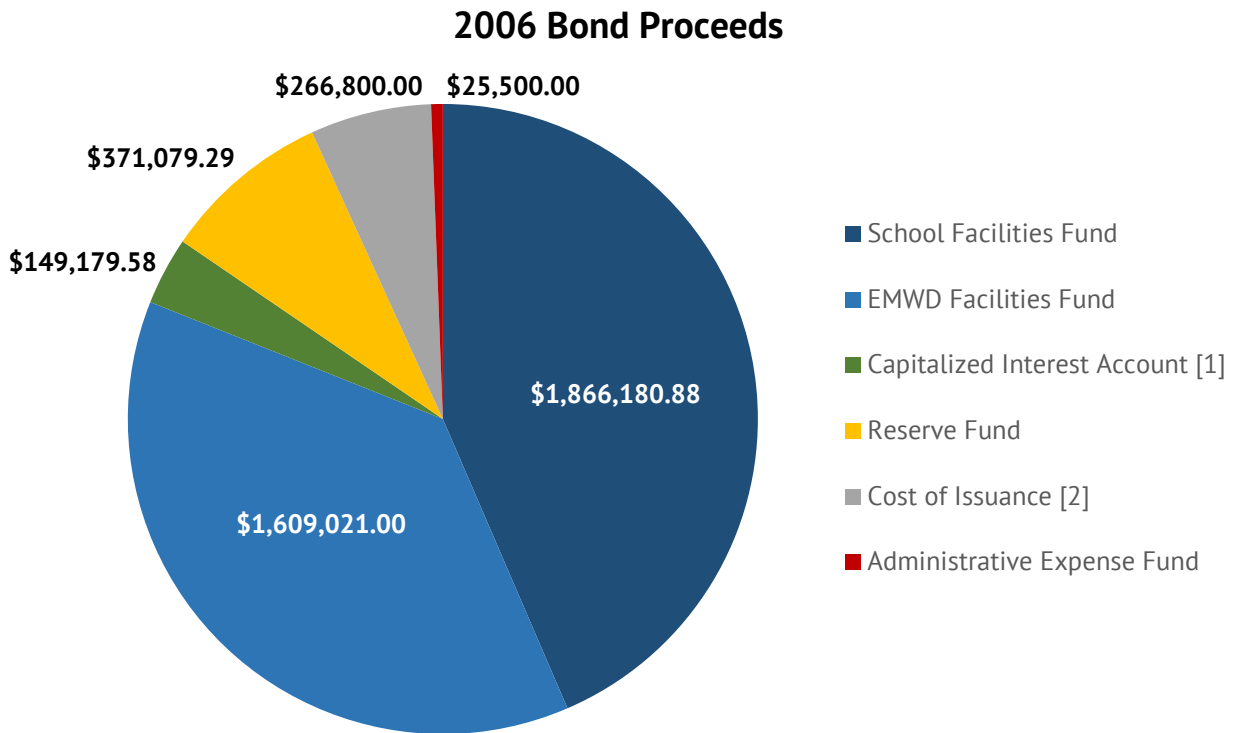
#### **2. Water and Sewer Facilities**

EMWD sewer and water facilities connection and capacity fees, and facilities, together with an estimated useful life of five (5) years or longer to serve properties within CFD No. 2005-2.

## B. 2006 Special Tax Bonds

### 1. Bond Proceeds

In accordance with the 2006 FAA, the total bond proceeds of \$4,260,000 plus the Original Issue Premium of \$27,760.75 were deposited into the funds and accounts as shown in the graph below.



[1] Represents interest on the 2006 Bonds through September 1, 2007.

[2] This amount includes the Underwriter's Discount of \$127,800.00. The actual amount deposited into the Cost of Issuance Account was \$139,000.00.

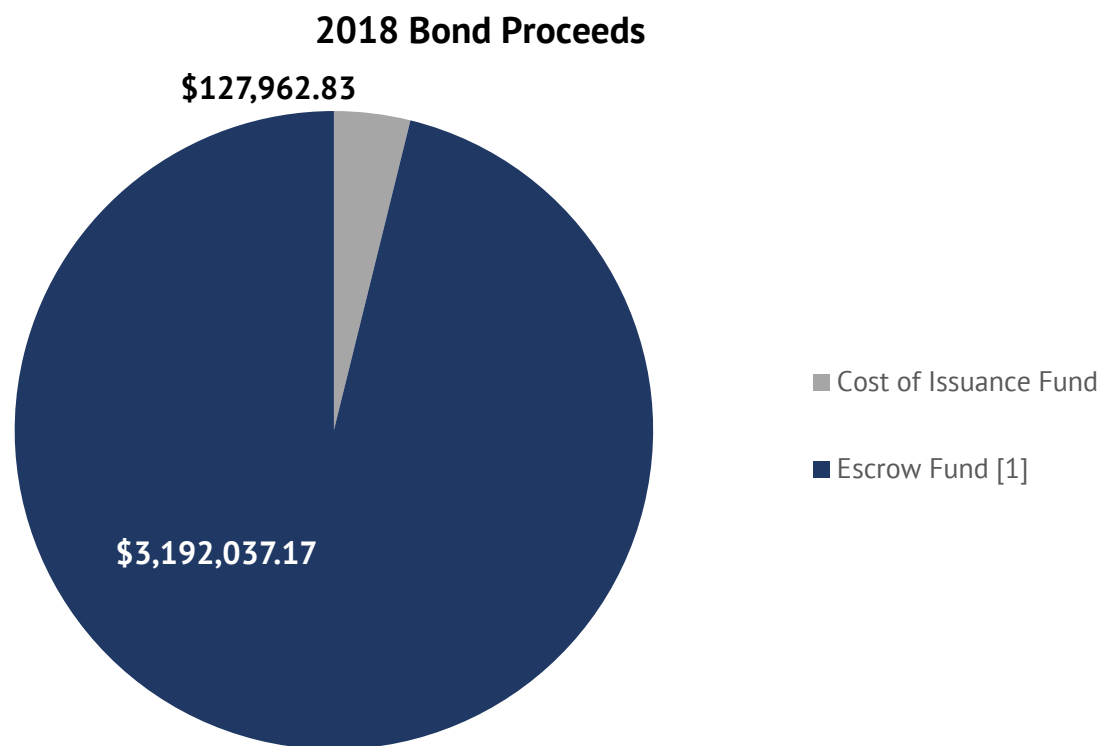
### 2. Construction Funds and Accounts

All construction funds generated from the issuance of the 2006 Bonds had been expended on the Authorized Facilities prior to July 1, 2018.

## C. Series 2018 Special Tax Refunding

### 1. Bond Proceeds

In accordance with the 2018 FAA, the total bond proceeds of \$3,320,000 were deposited into the funds and accounts as shown in the graph below.



[1] Funds used to redeem the 2006 Bonds in full on September 1, 2018.

### 2. Construction Funds and Accounts

No construction funds for Authorized Facilities were funded through the issuance of the 2018 Bonds.

## D. Special Taxes

CFD No. 2005-2 has covenanted to levy the Annual Special Taxes in accordance with the RMA. The Annual Special Taxes collected can only be used for the purposes as outlined in the 2018 FAA. The table below presents a detailed accounting of the Annual Special Taxes collected and expended by CFD No. 2005-2 within the Special Tax Fund created under the Fiscal Agent Agreement of the 2018 Bonds.

### Special Tax Fund (2018 Bonds)

<b>Balance as of July 1, 2023</b>		<b>\$308,322.28</b>
Accruals		\$379,032.00
Special Tax Deposits	\$373,061.25	
Investment Earnings	5,970.75	
Expenditures		(\$377,254.22)
Transfer to the Special Tax Remainder Fund	(\$129,644.29)	
Transfer to the Bond Fund	(247,609.93)	
<b>Balance as of June 30, 2024</b>		<b>\$310,100.06</b>

Pursuant to the 2018 FAA, any remaining funds in the Special Tax fund at the end of the Bond Year, which are not required to cure a delinquency in the payment of principal or interest on the Bonds, restore the Reserve Fund or pay current or pending Administrative Expenses shall be transferred to the Special Tax Remainder account. Funds within the Special Tax Remainder account may be used for Authorized Facilities of the School District.

### Special Tax Remainder Fund

<b>Balance as of July 1, 2023</b>		<b>\$1,026,690.66</b>
Accruals		\$183,707.06
Investment Earnings	\$54,062.77	
Transfer from Special Tax Fund	129,644.29	
Expenditures		(\$1,120,000.00)
Transfer to the Administrative Expense Fund	(\$20,000.00)	
Authorized Facilities	(1,100,000.00)	
<b>Balance as of June 30, 2024</b>		<b>\$90,397.72</b>

# V. Special Tax Requirement

This Section outlines the calculation of the Special Tax Requirement of CFD No. 2005-2 based on the financial obligations for Fiscal Year 2024/2025.

## A. Special Tax Requirement

The Annual Special Taxes of CFD No. 2005-2 are calculated in accordance and pursuant to the RMA. Pursuant to the 2018 FAA, any amounts not required to pay Administrative Expenses and Debt Service on the 2018 Bonds may be used to purchase/construct the Authorized Facilities of CFD No. 2005-2. The table on the following page shows the calculation of the Special Tax Requirement for Fiscal Year 2024/2025.

### Special Tax Requirement for CFD No. 2005-2

<b>Fiscal Year 2023/2024 Remaining Sources</b>		<b>\$311,730.32</b>
Balance of Special Tax Fund	\$310,100.06	
Balance of Bond Fund	0.06	
Anticipated Special Taxes	1,630.20	
<b>Fiscal Year 2023/2024 Remaining Obligations</b>		<b>(\$311,730.32)</b>
September 1, 2024 Principal Payment	(\$120,000.00)	
September 1, 2024 Interest Payment	(65,162.50)	
Direct Construction of Authorized Facilities	(126,567.82)	
<b>Fiscal Year 2023/2024 Surplus (Reserve Fund Draw)</b>		<b>\$0.00</b>
<b>Fiscal Year 2024/2025 Obligations</b>		<b>(\$383,834.92)</b>
Administrative Expense Budget	(\$36,420.27)	
Anticipated Special Tax Delinquencies <sup>[1]</sup>	(1,823.20)	
March 1, 2025 Interest Payment	(62,762.50)	
September 1, 2025 Interest Payment	(62,762.50)	
September 1, 2025 Principal Payment	(135,000.00)	
Direct Construction of Authorized Facilities	(85,066.45)	
<b>Fiscal Year 2024/2025 Special Tax Requirement</b>		<b>\$383,834.92</b>

[1] Assumes the Year End Fiscal Year 2023/2024 delinquency rate of 0.47%.

## B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to finance Authorized Facilities. The estimated Fiscal Year 2024/2025 Administrative Expenses are shown in the table below.

### Fiscal Year 2024/2025 Budgeted Administrative Expenses

<b>Administrative Expense</b>	<b>Budget</b>
District Staff and Expenses	\$20,189.86
Consultant/Trustee Expenses	11,000.00
County Tax Collection Fees	230.41
Contingency for Legal	5,000.00
<b>Total Expenses</b>	<b>\$36,420.27</b>

# VI. Special Tax Classification

Each Fiscal Year, parcels within CFD No. 2005-2 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within CFD No. 2005-2.

## A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to May 1<sup>st</sup> of the prior Fiscal Year and is considered taxable for 35 years. The table below summarizes the number of parcels with Building Permits issued and the fiscal year those parcels were initially classified as Developed Property.

**Summary of Parcels  
Classified as Developed Property  
Fiscal Year 2024/2025**

<b>Initial Tax Year</b>	<b>Land Use</b>	<b>Number of Units</b>
2005/2006	Residential Property	32
2006/2007	Residential Property	77
<b>Total</b>		<b>109</b>

Building Permits have been issued for 109 Units by the City within CFD No. 2005-2. According to the County Assessor, all property zoned for residential development within CFD No. 2005-2 has been built and completed. The table below summarizes the Special Tax classification for the Units within CFD No. 2005-2.

**Fiscal Year 2024/2025  
Special Tax Classification**

<b>Tax Class</b>	<b>Land Use</b>	<b>Number of Units/Acres</b>
1	Residential Property	8 Units
2	Residential Property	20 Units
3	Residential Property	9 Units
4	Residential Property	6 Units
5	Residential Property	10 Units
6	Residential Property	25 Units
7	Residential Property	31 Units
<i>Subtotal Residential Property</i>		<i>109 Units</i>
8	Non-Residential Property	0.00 Acres
<i>Subtotal Non- Residential Property</i>		<i>0.00 Acres</i>
<b>Total</b>		<b>109 Units</b>

# VII. Fiscal Year 2024/2025 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Special Tax Requirement.

Based on the Special Tax Requirement listed in Section V, CFD No. 2005-2 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The Assigned Annual Special Tax rate escalates annually by 2% The special tax roll, containing a listing of each parcel’s Assigned Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2024/2025 by Special Tax classification as determined by the RMA for CFD No. 2005-2 can be found on the table on the below.

## Fiscal Year 2024/2025 Annual Special Tax Levy

Tax Class/Land Use	Sq Footage	Number of Units/Acres	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
1 - Residential Property	1,900 Sq. Ft. or Less	8 Units	\$3,072.40 Per Unit	\$24,579.20
2 - Residential Property	1,901 Sq. Ft. to 2,250 Sq. Ft.	20 Units	\$3,238.48 Per Unit	64,769.60
3 - Residential Property	2,251 Sq. Ft. to 2,500 Sq. Ft.	9 Units	\$3,327.34 Per Unit	29,946.06
4 - Residential Property	2,501 Sq. Ft. to 2,600 Sq. Ft.	6 Units	\$3,403.10 Per Unit	20,418.60
5 - Residential Property	2,601 Sq. Ft. to 2,750 Sq. Ft.	10 Units	\$3,518.18 Per Unit	35,181.80
6 - Residential Property	2,751 Sq. Ft. to 3,000 Sq. Ft.	25 Units	\$3,646.38 Per Unit	91,159.50
7 - Residential Property	Greater than 3,000 Sq. Ft.	31 Units	\$3,799.36 Per Unit	117,780.16
8 - Non-Residential Property <sup>[1]</sup>	N/A	0.00 Acres	\$0.00 Per Acre	0.00
<b>Total</b>		<b>109 Units</b>		<b>\$383,834.92</b>

[1] Non-Residential Properties are levied at \$0.00 per Acre due to sufficient Special Tax Levy coverage from Residential Property. The Assigned Annual Special Tax Rate per the RMA is \$21,132.50 per Acre.

[https://calschools.sharepoint.com/cfs/unregulated/moreno\\_valley/developer\\_revenue/cfd\\_admin/cfd no. 2005-2/fy 2024-25/moreno valley usd\\_cfd2005-2\\_fy20242025\\_specialtaxreport\\_d1.docx](https://calschools.sharepoint.com/cfs/unregulated/moreno_valley/developer_revenue/cfd_admin/cfd_no.2005-2/fy_2024-25/moreno_valley_usd_cfd2005-2_fy20242025_specialtaxreport_d1.docx)

# **Exhibit A**

## **Rate and Method of Apportionment**

RATE AND METHOD OF APPORTIONMENT FOR  
MORENO VALLEY UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 2005-2

A Special Tax as hereinafter defined shall be levied on all Assessor's Parcels within Community Facilities District No. 2005-2 ("CFD No. 2005-2") of the Moreno Valley Unified School District ("School District") and collected each Fiscal Year commencing in Fiscal Year 2005-2006, in an amount determined by the School District, through the application of this Rate and Method of Apportionment as described below. All of the real property within CFD No. 2005-2, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent and in the manner herein provided.

A. DEFINITIONS

The terms hereinafter set forth have the following meanings:

**"Acre or Acreage"** means the acreage of an Assessor's Parcel as shown on an Assessor's Parcel Map. If the acreage is not shown on an Assessor's Parcel Map, the acreage shown on the applicable final map, parcel map, condominium plan, or other recorded County map shall be used. If the acreage information supplied by these alternative sources is not available, or in conflict, the acreage used shall be determined by the Assistant Superintendent of Business Services or a designee.

**"Act"** means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means the following actual or reasonably estimated costs directly related to the administration of CFD No. 2005-2: for the costs of computing the Special Taxes and preparing the annual Special Tax collection schedules (whether by the School District or designee thereof or both); the costs of collecting the Special Taxes (whether by the County or otherwise); the costs of remitting the Special Taxes to the Trustee; the costs of the Trustee (including its legal counsel) in the discharge of the duties required of it under the Indenture; the costs to the School District, CFD No. 2005-2 or any designee thereof of complying with arbitrage rebate requirements; the costs to the School District, CFD No. 2005-2 or any designee thereof of complying with School District, CFD No. 2005-2 or obligated persons disclosure requirements associated with applicable federal and state securities laws and of the Act; the costs associated with preparing Special Tax disclosure statements and responding to public inquiries regarding the Special Taxes; the costs of the School District, CFD No. 2005-2 or any designee thereof related to an appeal of the Special Tax; the costs associated with the release of funds from an escrow account; and the School District's annual administration fees and third party expenses. Administrative Expenses shall also include amounts estimated or advanced by the School District or CFD No. 2005-2 for any other administrative purposes of CFD No. 2005-2, including attorney's fees and other costs related to commencing and pursuing to completion any foreclosure of delinquent Special Taxes.

**"Assessor's Parcel"** means a lot or parcel shown on an Assessor's Parcel Map with an assigned Assessor's parcel number.

**"Assessor's Parcel Map"** means an official map of the County Assessor of the County designating parcels by Assessor's Parcel number.

**"Assistant Superintendent of Business Services"** means the Assistant Superintendent of Business Services of the Moreno Valley Unified School District or his or her designee.

**"Assigned Special Tax"** means the Special Tax for each Assessor's Parcel of Developed Property, as determined in accordance with Section C below.

**"Backup Special Tax"** means the Special Tax applicable to each Assessor's Parcel of Developed Property, as determined in accordance with Section C.1.c below.

**"Bonds"** means any bonds or other debt (as defined in Section 53317(d) of the Act), whether in one or more series, issued by CFD No. 2005-2, under the Act which are secured by the levy of Special Taxes of CFD No. 2005-2.

**"CFD No. 2005-2"** means the Moreno Valley Unified School District Community Facilities District No. 2005-2.

**"City"** means the City of Moreno Valley.

**"County"** means the County of Riverside.

**"Developed Floor Area"** means the total building square footage of the building(s) located on an Assessor's Parcel, measured from outside wall to outside wall, exclusive of overhangs, porches, patios, garages, carports, or similar spaces attached to the building. The determination of Developed Floor Area shall be made by reference to the building permit(s) issued for such Assessor's Parcel.

**"Developed Property"** means, for each Fiscal Year, all Taxable Property for which a building permit for new construction was issued prior to May 1<sup>st</sup> of the prior Fiscal Year.

**"Final Map"** means a subdivision of property by recordation of a final map, parcel map, or lot line adjustment, pursuant to the Subdivision Map Act (California Government Code Section 66410 *et seq.*), an applicable local ordinance or recordation of a condominium plan pursuant to California Civil Code 1352 that creates individual lots for which building permits may be issued without further subdivision.

**"Fiscal Year"** means the period starting July 1 and ending on the following June 30.

**"Indenture"** means the indenture, fiscal agent agreement, resolution or other instrument pursuant to which Bonds are issued, as modified, amended and/or supplemented from time to time.

**“Land Use Category”** means any of the categories listed in Table 1.

**“Maximum Special Tax”** means the Maximum Special Tax, determined in accordance with Section C below, that shall be levied in any Fiscal Year on any Assessor's Parcel.

**“Non-Residential Property”** means all Assessor Parcels of Developed Property for which a building permit was issued for any type of non-residential use.

**“Outstanding Bonds”** means all Bonds which are deemed to be outstanding under the Indenture.

**“Property Owner Association Property”** means, for each Fiscal Year, any property within the boundaries of CFD No. 2005-2 that is owned by or irrevocably dedicated to a property owner association, including any master or sub-association as shown on the equalized roll of the County which is available on or about July 1<sup>st</sup> of the Fiscal Year.

**“Proportionately”** means, for Developed Property, that the ratio of the actual Special Tax levy to the Maximum Special Tax is equal for all Assessor's Parcels of Developed Property whose Maximum Special Tax is derived by the application of the Backup Special Tax. For Undeveloped Property "Proportionately" means that the ratio of the actual Special Tax levy per Acre to the Maximum Special Tax per Acre is equal for all Assessor's Parcels of Undeveloped Property.

**“Public Property”** means, for each Fiscal Year, any property within the boundaries of CFD No. 2005-2 that is (i) used for rights-of-way or any other purpose and is owned by or irrevocably offered for dedication to the federal government, the State of California, the County, the City or any other public agency as shown on the equalized roll of the County which is available on or about July 1<sup>st</sup> of the Fiscal Year or (ii) encumbered by an unmanned utility easement making impractical its utilization for other than the purpose set forth in the easement as shown on the equalized roll of the County which is available on or about July 1<sup>st</sup> of the Fiscal Year, provided however that any property leased by a public agency to a private entity and subject to taxation under Section 53340.1 of the Act shall be taxed and classified in a Land Use Category in accordance with its zoning or use which ever is greater.

**“Residential Property”** means all Assessor Parcels of Developed Property for which a building permit has been issued for purposes of constructing one or more residential dwelling units.

**“School District”** means the Moreno Valley Unified School District.

**“Special Tax”** means the special tax to be levied in each Fiscal Year on each Assessor's Parcel of Taxable Property in accordance with Section D.

**“Special Tax Requirement”** means that amount required in any Fiscal Year for CFD No. 2005-2 to: (i) pay debt service on all Outstanding Bonds due in the calendar year that commences in such Fiscal Year; (ii) pay periodic costs on the Bonds, including but not limited to, credit enhancement and rebate payments on the Bonds; (iii) pay Administrative Expenses; (iv) pay any amounts required to establish or replenish any reserve funds for all Outstanding Bonds; (v) pay directly for acquisition or construction of school facilities to accommodate students from development in CFD No. 2005-2 eligible under the Act as reasonably determined by the District so long as the inclusion of such amount does not cause an increase in the Special Tax attributable to Undeveloped Property; (vi) pay for reasonably anticipated delinquent Special Taxes based on the delinquency rate of Special Taxes within CFD No. 2005-2, levied in the previous Fiscal Year, less (vii) a credit for funds available to reduce the annual Special Tax levy, as determined by the Assistant Superintendent of Business Services pursuant to the Indenture.

**“State”** means the State of California.

**“Taxable Property”** means all of the Assessor's Parcels within the boundaries of CFD No. 2005-2 which have not been prepaid pursuant to Section J or, which are not exempt from the Special Tax pursuant to law or Section E below.

**“Trustee”** means the trustee or fiscal agent under the Indenture.

**“Undeveloped Property”** means, for each Fiscal Year, all Taxable Property not classified as Developed Property as shown on the equalized roll of the County which is available on or about July 1<sup>st</sup> of the Fiscal Year.

## B. ASSIGNMENT TO LAND USE CATEGORIES

Each Fiscal Year, all Taxable Property within CFD No. 2005-2 shall be classified as Developed Property or Undeveloped Property, and shall be subject to Special Taxes in accordance with this Rate and Method of Apportionment determined pursuant to Sections C and D below.

Assessor Parcels of Developed Property shall further be classified as Residential Property or Non-Residential Property. An Assessor Parcel of Residential Property shall further be classified to its appropriate Land Use Category based on the Developed Floor Area of such Assessor Parcel.

C. MAXIMUM SPECIAL TAX RATE

1. **Developed Property**

a. Maximum Special Tax

The Maximum Special Tax for each Assessor's Parcel of Residential Property that is classified as Developed Property shall be the greater of (i) the amount derived by application of the Assigned Special Tax or (ii) the amount derived by application of the Backup Special Tax.

The Maximum Special Tax for each Assessor Parcel of Non-Residential Property shall be the Assigned Special Tax described in Table 1.

b. Assigned Special Tax

The Assigned Special Tax for each Assessor Parcel of Developed Property is shown in Table 1 below.

**TABLE 1**  
**Assigned Special Taxes for Developed Property**  
**Fiscal Year 2005/2006**

Land Use Category	Taxable Unit	Developed Floor Area	Assigned Special Tax Per Taxable Unit
1 - Residential Property	D/U	Less than 1,900 sq. ft.	\$2,109.00
2 - Residential Property	D/U	1,900 to 2,250 sq. ft.	\$2,223.00
3 - Residential Property	D/U	2,251 to 2,500 sq. ft.	\$2,284.00
4 - Residential Property	D/U	2,501 to 2,600 sq. ft.	\$2,336.00
5 - Residential Property	D/U	2,601 to 2,750 sq. ft.	\$2,415.00
6 - Residential Property	D/U	2,751 to 3,000 sq. ft.	\$2,503.00
6 - Residential Property	D/U	Greater than 3,000 sq. ft.	\$2,608.00
7 - Non - Residential Property	Acre	N/A	\$14,506.00

c. Backup Special Tax

When a Final Map is recorded within CFD No. 2005-2 the Backup Special Tax for the Assessor Parcels of Residential Property within such Final Map area shall be determined. The owner of the property within the Final Map area shall provide the Assistant Superintendent of Business Services a copy of the recorded Final Map and a listing of the square footage of all lots within such Final Map prior to the first request for a certificate of compliance from the District.

The Back Up Special Tax per Assessor Parcel of Residential Property within a Final Map shall be determined by multiplying \$14,506.00 for Fiscal Year 2005/2006 by the total Acreage of Taxable Property, excluding the Acreage associated with Non-Residential Property, Public Property and Property Owner’s Association Property in such Final Map and dividing such amount by the number of Assessor Parcels that are or are expected to be Residential Property (i.e., the number of residential lots) within such Final Map. Table 2 below provides the Backup Special Tax for Fiscal Year 2005/2006 for Tract 30924 and the projected Backup Special Tax for Fiscal Year 2005/2006 for Tract 32018. Tract 32018 will have the actual Backup Special Tax calculated at the time the Final Map is recorded as described above.

**TABLE 2**  
Backup Special Taxes  
Fiscal Year 2005/2006

Tract	Status	Actual / Projected Final Map Acres	Backup Special Tax per Lot*	Projected Backup Special Tax per Lot	Actual / Projected Number of Dwelling Units
32018	Tentative	14.10		\$2,656.29	77
30924	Final	6.14	\$2,783.34		32
Total					109

\* Note: The Backup Special Tax per Lot shown maybe modified as described below.

Notwithstanding the foregoing, if all or any portion of the Final Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Special Tax for each Assessor’s Parcel of Residential Property in such Final Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Special Taxes anticipated to apply to the changed or modified Final Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the total Acreage of Taxable Property excluding the Acreage associated with Non-Residential Property, Public Property and Property Owner Association Property which is ultimately expected to exist in such changed or modified Final Map area, as reasonably determined by the Assistant Superintendent of Business Services.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property classified as

Residential Property in such changed or modified Final Map area for all remaining Fiscal Years in which the Special Tax may be levied.

d. Escalation

Commencing in January of 2006 to be effective for Fiscal Year 2006/2007, the Assigned Special Taxes and the Backup Special Tax shall escalate by two percent (2%) annually and annually thereafter.

**2. Undeveloped Property**

a. Maximum Special Tax

The Maximum Special Tax for Undeveloped Property within CFD 2005-2 shall be \$14,506.00per Acre.

b. Escalation

Commencing in January of 2006 to be effective for Fiscal Year 2006/2007, the Maximum Special Tax for Undeveloped Property shall escalate by two percent (2%) annually and annually thereafter.

**D. METHOD OF APPORTIONMENT OF THE SPECIAL TAX**

Commencing with Fiscal Year 2005/2006 and for each following Fiscal Year, the School District shall levy the Special Tax as follows:

First: The Special Tax shall be levied on each Assessor's Parcel of Developed Property at the applicable Assigned Special Tax including Public Property and Property Owner Association Property which is not then exempt;

Second: If additional moneys are needed to satisfy the Special Tax Requirement after the first step has been completed, the Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property at up to 100% of the Maximum Special Tax for Undeveloped Property;

Third: If additional moneys are needed to satisfy the Special Tax Requirement after the first two steps have been completed, then the levy of the Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is determined through the application of the Backup Special Tax shall be increased Proportionately from the Assigned Special Tax up to the Maximum Special Tax as to each such Assessor's Parcel.

E. EXEMPTIONS

Tax exempt status will be irrevocably assigned by the Assistant Superintendent of Business Services in the chronological order in which property becomes Public Property or Property Owner Association Property provided however, that no such classification shall reduce the sum of all Taxable Property to less than 18.22 Acres. Property that is not exempt from Special Taxes under this section shall be required to prepay the Special Tax in full at the then applicable rate per acre for Undeveloped Property pursuant to Section J.1. In the event the prepayment is not made pursuant to the preceding sentence, the Assessor parcels will be subject to taxation as Undeveloped Property pursuant to Step 2 of Section 3.

F. REVIEW/APPEAL COMMITTEE

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Assistant Superintendent of Business Services not later than twelve months after having paid the first installment of the Special Tax that is disputed. The Assistant Superintendent of Business Services shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

G. MANNER OF COLLECTION

The Special Tax will be collected in the same manner and at the same time as ordinary *ad valorem* property taxes; provided, however, that CFD No. 2005-2 may directly bill the Special Tax, may collect Special Taxes at a different time or in a different manner if necessary to meet its financial obligations, and may covenant to foreclose and may actually foreclose on delinquent Assessor's Parcels as permitted by the Act.

H. EXCESS ASSIGNED ANNUAL SPECIAL TAX FROM DEVELOPED PROPERTY

In any Fiscal Year, when proceeds of Assigned Annual Special Tax for Developed Property are greater than principal, interest and Administrative Expenses such amount shall be available for the School District subject to any required reserve fund required replenishment. The School District shall use proceeds for acquisition, construction or financing school facilities in accordance with the Act and other applicable law as determined by the School District.

I. PURPOSE OF THE SPECIAL TAXES

The proposed facilities to be financed include: A) elementary, middle, and high school buildings, as well as central administration and support facilities as needed and applicable, together with land and all necessary equipment of the School District; and B) Eastern Municipal Water District sewer and water facilities connection and facility capacity fees, as well as water and sewer facilities, together with an estimated useful life of five (5) years or longer to serve the properties within the District. The foregoing is only by way of explanation and is not a limitation or change to any of the provisions of this RMA.

J. PREPAYMENT OF SPECIAL TAX

The following definition applies to this Section J:

**“Outstanding Bonds”** means all previously issued bonds issued and secured by the levy of Special Taxes, which will remain outstanding after the first interest and/or principal payment date following the current Fiscal Year, excluding bonds to be redeemed at a later date with the proceeds of prior prepayments of Maximum Special Taxes.

**1. Prepayment in Full**

The Maximum Special Tax obligation may only be prepaid and permanently satisfied by an Assessor’s Parcel of Developed Property, Undeveloped Property for which a building permit has been issued, Public Property and/or Property Owner’s Association Property that is not Exempt Property pursuant to Section E. The Maximum Special Tax obligation applicable to such Assessor’s Parcel may be fully prepaid and the obligation of the Assessor’s Parcel to pay the Special Tax permanently satisfied as described herein; provided that a prepayment may be made only if there are no delinquent Special Taxes with respect to such Assessor’s Parcel at the time of prepayment. An owner of an Assessor’s Parcel intending to prepay the Maximum Special Tax obligation shall provide the Assistant Superintendent of Business Services with written notice of intent to prepay, and within five (5) days of receipt of such notice, the Assistant Superintendent of Business Services shall notify such owner of the amount of the non-refundable deposit determined to cover the cost to be incurred by CFD No. 2005-2 in calculating the proper amount of a prepayment. Within fifteen (15) days of receipt of such non-refundable deposit, the Assistant Superintendent of Business Services shall notify such owner of the prepayment amount of such Assessor’s Parcel.

- a) The prepayment amount for an Assessor’s Parcel will be equal to the present value of the Assigned Special Tax of such Assessor’s Parcel and the amount determined pursuant to Section J.1.c., if applicable, using a discount rate equal to the weighted average interest rate on the Outstanding Bonds and the remaining term for which the Special Tax may be levied pursuant to Section K.

- b) A reasonable administrative fee (net of the non-refundable deposit) for determining such prepayment and the call premium, if any, as provided in the bond indenture shall be added to the amount determined in Section J.1.a. to determine the total prepayment amount due. The total prepayment amount shall be distributed in accordance with the Indenture.
- c) If at the date of the prepayment calculation all or a portion of the Backup Special Tax is being levied, the Assessor's Parcel seeking prepayment as a result of the total Residential Property units within CFD No. 2005-2 at buildout being less than the total estimated residential units that were assumed when the Bonds were issued as determined by the Assistant Superintendent of Business Services, that portion of the Backup Special Tax being levied in excess of the Assigned Special Tax for such Assessor's Parcel shall be added to the Assigned Special Tax in Section J.1.a. for purposes of calculating the prepayment amount.

Upon cash payment of the prepayment amount due pursuant to Section J.1.b. and upon owner providing confirmation from the County to the Assistant Superintendent of Business Services that the current Fiscal Year's Special Tax levy for such Assessor's Parcel has been paid, the School District shall cause a suitable notice to be recorded in compliance with the Act, to indicate the prepayment of Special Taxes and the release of the Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay the Special Tax shall cease.

Notwithstanding the foregoing, no Special Tax prepayment shall be allowed unless the amount of Maximum Special Taxes that may be levied on Taxable Property both prior to and after the proposed prepayment is at least 1.1 times the maximum annual debt service on all Outstanding Bonds.

**2. Prepayment in Part**

The Maximum Special Tax on an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a building permit has been issued may be partially prepaid, provided an Assessor's Parcel of Developed Property may only be partially prepaid prior to or concurrent with the close of escrow of a sale to the initial homebuyer. The amount of the prepayment shall be calculated as in Section J.1; except that a partial prepayment shall be calculated according to the following formula:

$$PP = (P_E \times F) + G$$

These terms have the following meaning:

PP = the partial prepayment amount

$P_E$  = the prepayment amount calculated according to Section J.1.a., the call premium, if any, as determined by Section J.1.b.

F = the percent by which the owner of the Assessor Parcel(s) is partially prepaying the Maximum Special Tax.

G = the administrative fee determined in Section J.1.b.

The owner of an Assessor's Parcel who desires to partially prepay the Maximum Special Tax shall notify the Assistant Superintendent of Business Services of (i) such owner's intent to partially prepay the Maximum Special Tax, and (ii) the percentage by which the Maximum Special Tax shall be prepaid, and within five (5) days of receipt of such notice, the Assistant Superintendent of Business Services shall notify such owner of the amount of the non-refundable deposit determined to cover the cost to be incurred by CFD No. 2005-2 in calculating the proper amount of a partial prepayment. Within fifteen (15) days of receipt of such non-refundable deposit, the Assistant Superintendent of Business Services shall notify such owner of the partial prepayment amount of such Assessor's Parcel.

With respect to any Assessor's Parcel that is partially prepaid, the Assistant Superintendent of Business Services shall (i) distribute the funds remitted to it according to the Indenture, and (ii) indicate in the records of CFD No. 2005-2 that there has been a partial prepayment of the Maximum Special Tax and that a portion of the Maximum Special Tax equal to the outstanding percentage  $(1.00 - F)$  of the remaining Maximum Special Tax shall continue to be authorized to be levied on such Assessor's Parcel pursuant to Section D.

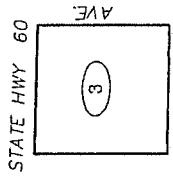
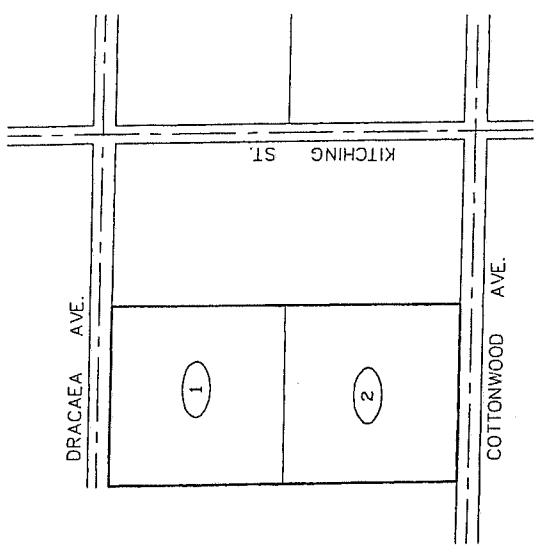
#### K. TERM OF THE SPECIAL TAX

The Special Tax shall be levied annually on all Assessor's Parcels of Taxable Property for a maximum of thirty-five (35) years as Developed Property not to exceed Fiscal Year 2045-2046.

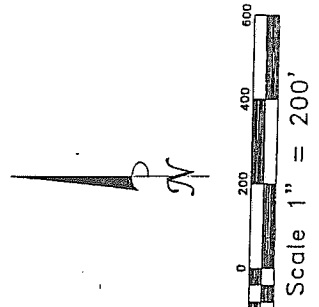
# Exhibit B

## CFD Boundary Map

PROPOSED BOUNDARY MAP OF  
 COMMUNITY FACILITIES DISTRICT NO. 2005-2  
 OF THE MORENO VALLEY UNIFIED SCHOOL DISTRICT  
 COUNTY OF RIVERSIDE  
 STATE OF CALIFORNIA



LOT NO.	ASSESSOR'S PARCEL NUMBER
1	479-150-007
2	479-150-008
3	477-150-014

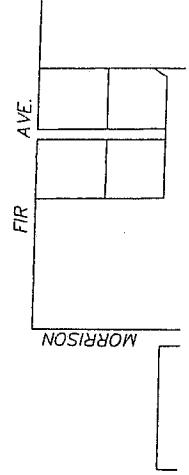


LEGEND

— CFD BOUNDARY

○ LOT DESIGNATION

Special District Financing  
 & Administration  
 437 W. Grand Avenue  
 Escondido, California 92025  
 Tel: (760) 233-2630 Fax: (760) 233-2631



I HEREBY CERTIFY THAT THE WITHIN MAP SHOWING THE PROPOSED BOUNDARIES OF COMMUNITY FACILITIES DISTRICT NO. 2005-2, RIVERSIDE COUNTY, STATE OF CALIFORNIA, WAS APPROVED BY THE BOARD OF THE MORENO VALLEY UNIFIED SCHOOL DISTRICT AT A REGULAR MEETING THEREOF HELD ON THE 19th DAY OF June, 2005.

*Rick Sayre*  
 RICK SAYRE  
 CLERK OF THE BOARD OF EDUCATION  
 MORENO VALLEY UNIFIED SCHOOL DISTRICT  
 STATE OF CALIFORNIA

I HEREBY CERTIFY THAT THE WITHIN MAP SHOWING THE PROPOSED BOUNDARIES OF COMMUNITY FACILITIES DISTRICT NO. 2005-2, RIVERSIDE COUNTY, STATE OF CALIFORNIA, WAS APPROVED BY THE BOARD OF THE MORENO VALLEY UNIFIED SCHOOL DISTRICT AT A REGULAR MEETING THEREOF HELD ON THE 19th DAY OF June, 2005, BY ITS RESOLUTION NO. 2005-0522715.

*Larry Ward*  
 LARRY WARD  
 CLERK OF THE BOARD OF EDUCATION  
 MORENO VALLEY UNIFIED SCHOOL DISTRICT  
 STATE OF CALIFORNIA

FILED THIS 30 DAY OF June, 2005, AT THE HOUR OF 8 O'CLOCK A.M. IN BOOK 163 OF MAPS OF ASSESSMENT AND COMMUNITY FACILITIES DISTRICT AT PAGES 30 AND AS INSTRUMENT NO. 2005-0522715 IN THE OFFICE OF THE COUNTY RECORDER OF RIVERSIDE COUNTY, STATE OF CALIFORNIA 7.00

LARRY W. WARD  
 COUNTY RECORDER OF RIVERSIDE COUNTY

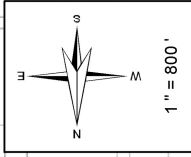
*Larry Ward*  
 LARRY WARD  
 DEPUTY

NOTE: FOR PARTICULARS OF LINES AND DIMENSIONS OF ASSESSOR'S PARCELS, REFERENCE IS MADE TO THE RIVERSIDE COUNTY ASSESSOR'S PARCEL MAPS.

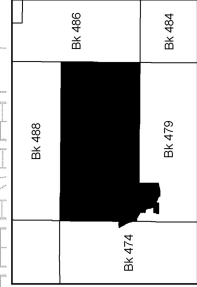
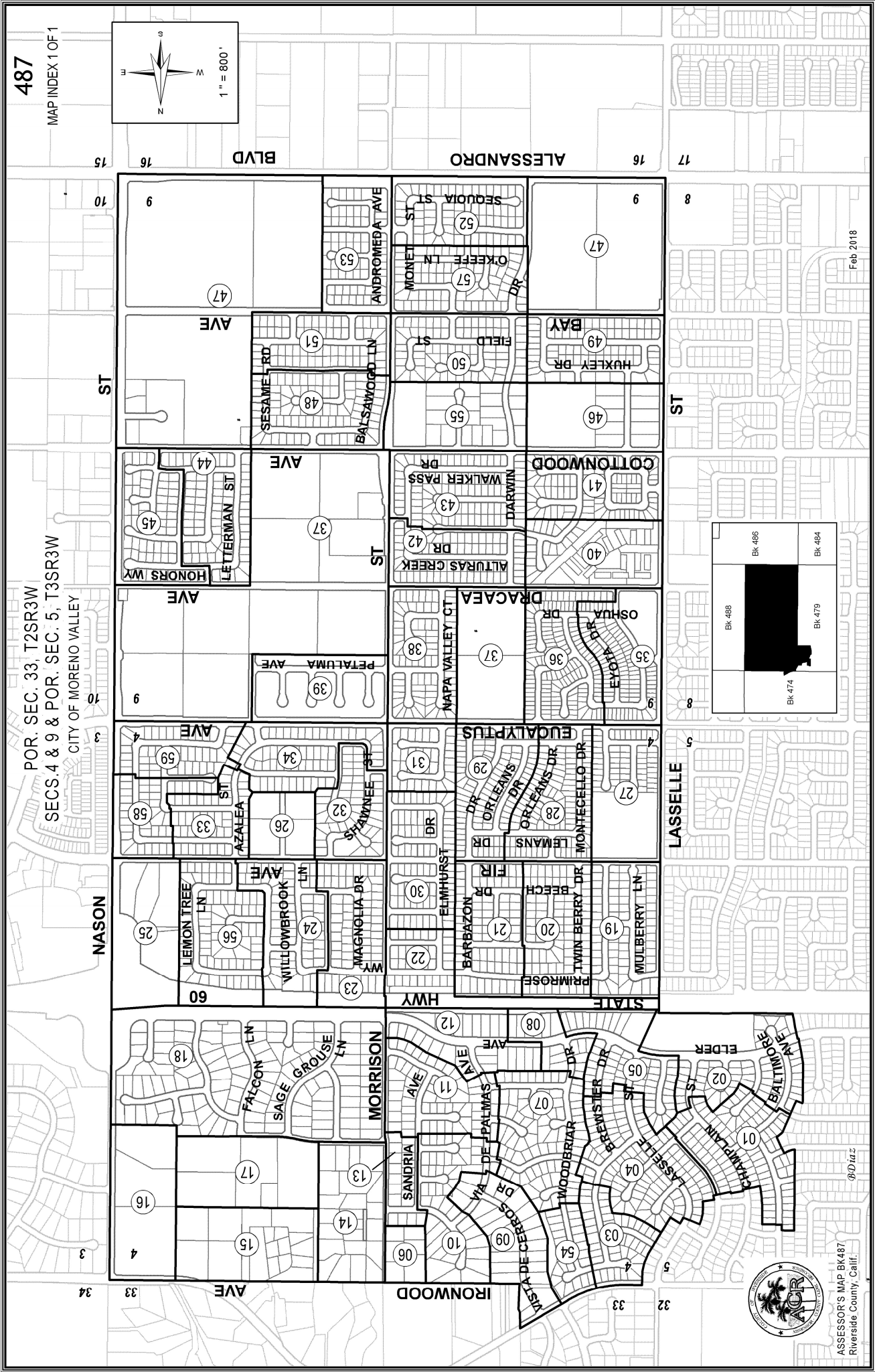
# **Exhibit C**

## **Assessor's Parcel Maps**





POR. SEC. 33, T2SR3W  
SECS. 4 & 9 & POR. SEC. 5, T3SR3W  
CITY OF MORENO VALLEY



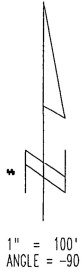
Feb. 2018



08/01/12

479-67  
479-15

12



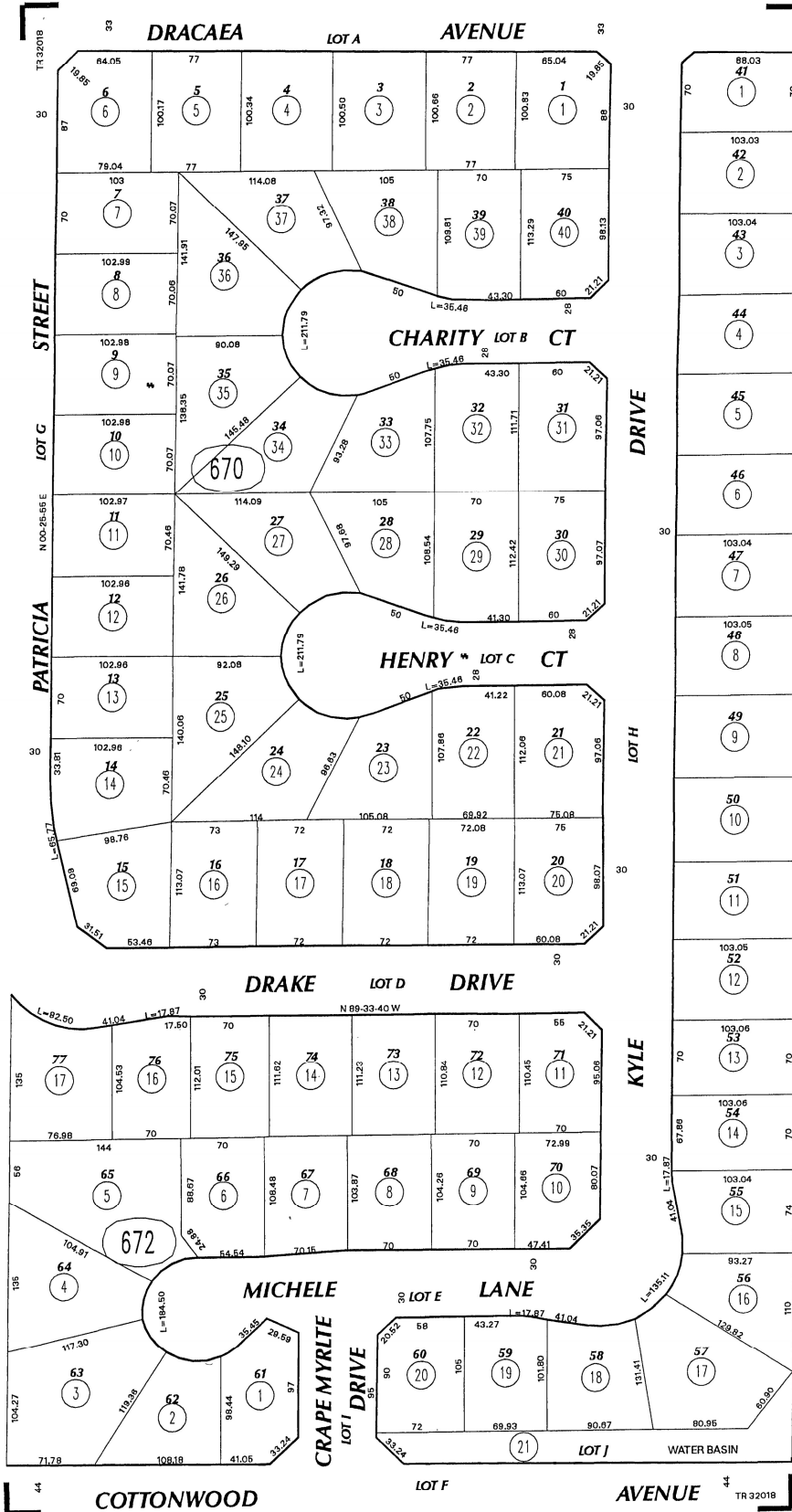
TRA 021-330

13

POR. NW 8 T. 35., R. 3W  
CITY OF MORENO VALLEY

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

APR 03 2006



11

MB 388/39-41 TRACT MAP NO 32018  
Mar 2006

25

671

14

48

20

ASSESSOR'S MAP BK479, PG. 67  
Riverside County, Calif.

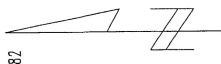
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

MAR 01 2007

POR. SEC 4 T. 35. R. 3W  
CITY OF MORENO VALLEY

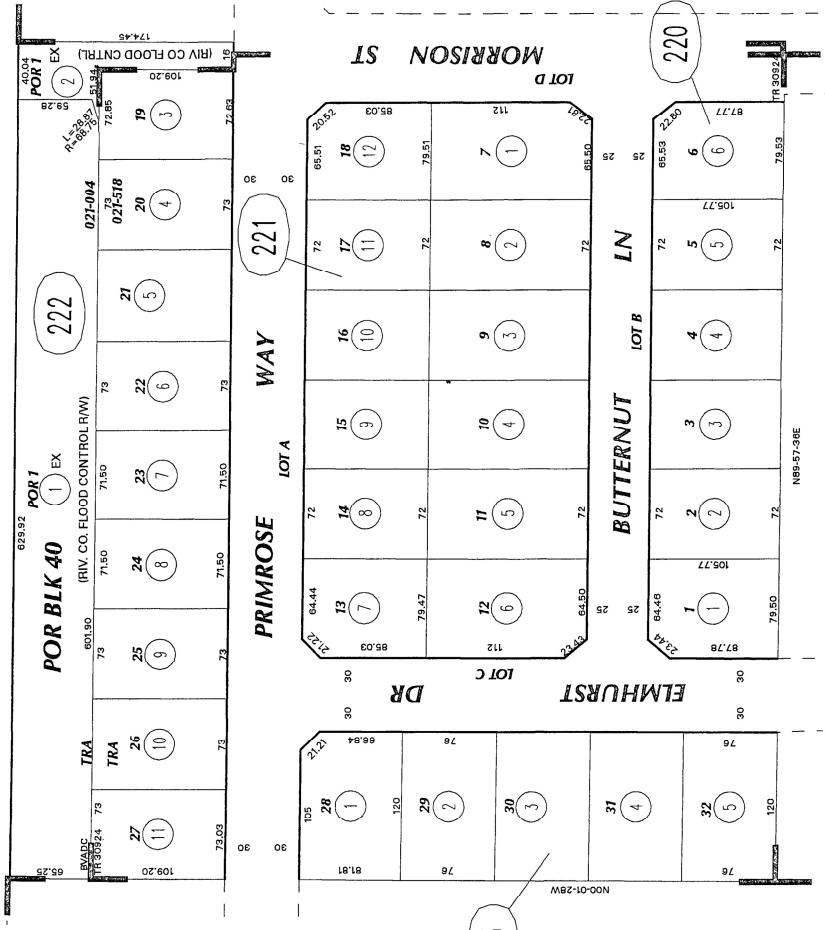
T. R. A. 021-004  
477-82

487-22



1" = 100'  
ANGLE = 0

12



223

21

23

30

ASSESSOR'S MAP BK487 PG.22  
Riverside County, Calif.

MB 11/10 SB BEAR VALLEY AND ALESSANDRO DEV. CO.  
MB 372/38-39 TRACT MAP NO. 30924  
Sep 2006

# **Exhibit D**

## **Series 2018 Special Tax Refunding Bonds Debt Service Schedule**

**Moreno Valley Unified School District  
Community Facilities District No. 2005-2  
Series 2018 Special Tax Refunding Bonds  
Debt Service Schedule**

Period	Series 2018 Special Tax Refunding Bonds			
	Principal	Interest	Debt Service	Total Semi-Annual Debt Service
3/1/2018	\$0.00	\$0.00	\$0.00	<b>\$129,854.52</b>
9/1/2018	\$100,000.00	\$29,854.52	\$129,854.52	
3/1/2019	\$0.00	\$74,187.50	\$74,187.50	<b>\$233,375.00</b>
9/1/2019	\$85,000.00	\$74,187.50	\$159,187.50	
3/1/2020	\$0.00	\$72,912.50	\$72,912.50	<b>\$235,825.00</b>
9/1/2020	\$90,000.00	\$72,912.50	\$162,912.50	
3/1/2021	\$0.00	\$71,562.50	\$71,562.50	<b>\$243,125.00</b>
9/1/2021	\$100,000.00	\$71,562.50	\$171,562.50	
3/1/2022	\$0.00	\$69,562.50	\$69,562.50	<b>\$244,125.00</b>
9/1/2022	\$105,000.00	\$69,562.50	\$174,562.50	
3/1/2023	\$0.00	\$67,462.50	\$67,462.50	<b>\$249,925.00</b>
9/1/2023	\$115,000.00	\$67,462.50	\$182,462.50	
3/1/2024	\$0.00	\$65,162.50	\$65,162.50	<b>\$250,325.00</b>
9/1/2024	\$120,000.00	\$65,162.50	\$185,162.50	
3/1/2025	\$0.00	\$62,762.50	\$62,762.50	<b>\$260,525.00</b>
9/1/2025	\$135,000.00	\$62,762.50	\$197,762.50	
3/1/2026	\$0.00	\$59,387.50	\$59,387.50	<b>\$268,775.00</b>
9/1/2026	\$150,000.00	\$59,387.50	\$209,387.50	
3/1/2027	\$0.00	\$55,637.50	\$55,637.50	<b>\$276,275.00</b>
9/1/2027	\$165,000.00	\$55,637.50	\$220,637.50	
3/1/2028	\$0.00	\$51,512.50	\$51,512.50	<b>\$278,025.00</b>
9/1/2028	\$175,000.00	\$51,512.50	\$226,512.50	
3/1/2029	\$0.00	\$47,137.50	\$47,137.50	<b>\$279,275.00</b>
9/1/2029	\$185,000.00	\$47,137.50	\$232,137.50	
3/1/2030	\$0.00	\$42,512.50	\$42,512.50	<b>\$290,025.00</b>
9/1/2030	\$205,000.00	\$42,512.50	\$247,512.50	
3/1/2031	\$0.00	\$37,387.50	\$37,387.50	<b>\$294,775.00</b>
9/1/2031	\$220,000.00	\$37,387.50	\$257,387.50	
3/1/2032	\$0.00	\$31,887.50	\$31,887.50	<b>\$298,775.00</b>
9/1/2032	\$235,000.00	\$31,887.50	\$266,887.50	
3/1/2033	\$0.00	\$26,012.50	\$26,012.50	<b>\$307,025.00</b>
9/1/2033	\$255,000.00	\$26,012.50	\$281,012.50	
3/1/2034	\$0.00	\$19,637.50	\$19,637.50	<b>\$314,275.00</b>
9/1/2034	\$275,000.00	\$19,637.50	\$294,637.50	
3/1/2035	\$0.00	\$12,762.50	\$12,762.50	<b>\$315,525.00</b>
9/1/2035	\$290,000.00	\$12,762.50	\$302,762.50	
3/1/2036	\$0.00	\$5,512.50	\$5,512.50	<b>\$326,025.00</b>
9/1/2036	\$315,000.00	\$5,512.50	\$320,512.50	
<b>Total</b>	<b>\$3,320,000.00</b>	<b>\$1,775,854.52</b>	<b>\$5,095,854.52</b>	<b>\$5,095,854.52</b>

# **Exhibit E**

## **Delinquent Annual Special Tax Report**



# Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2023/2024

Moreno Valley Unified School District Community Facilities District No. 2005-2



## Summary

### Year End

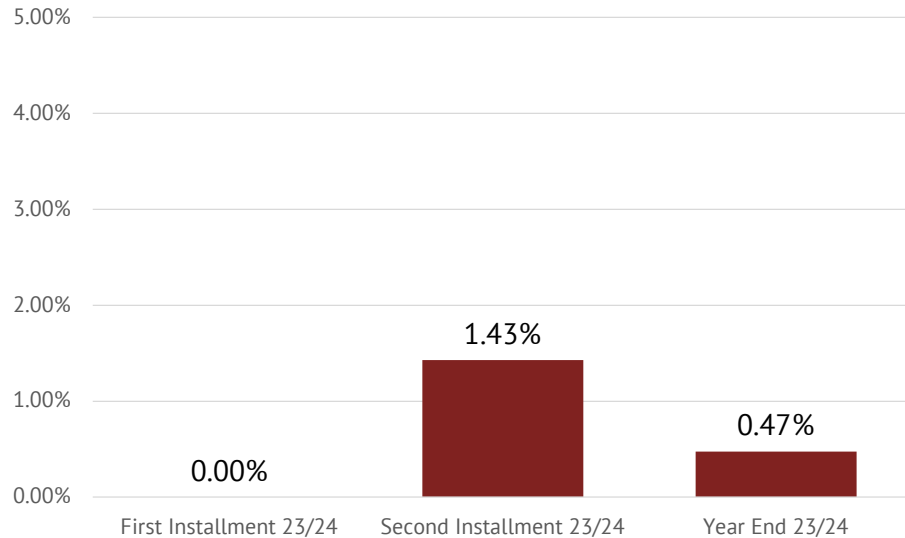
Total Taxes Due June 30, 2024	<b>\$376,309.22</b>
Amount Paid	<b>\$374,521.77</b>
Amount Remaining to be Collected	<b>\$1,787.45</b>
Number of Parcels Delinquent	<b>1</b>
Delinquency Rate	<b>0.47%</b>

### Foreclosure

<b>CFD Subject to Foreclosure Covenant:</b>	<b>Yes</b>
<b>Foreclosure Determination Date</b>	<b>September 29th</b>
<b>Foreclosure Qualification</b>	

Individual Parcel Delinquency	<b>N/A</b>
Individual Owner Multiple Parcels Delinquency	<b>\$15,000</b>
Individual Parcels Semi-Annual Installments	<b>5</b>
Aggregate Delinquency Rate	<b>5.00%</b>

Year End  
Delinquency Rate Comparison



### Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	<b>0</b>
Parcels Exceeding CFD Aggregate	<b>0</b>

Pursuant to the Foreclosure Covenant in the Fiscal Agent Agreement there is no requirement to initiate Foreclosure Proceedings as long as the aggregate and individual delinquencies do not create a draw from the Reserve Fund that would bring the total fund balance below the Reserve Requirement.



# Fixed Charge Special Assessment Delinquency Report



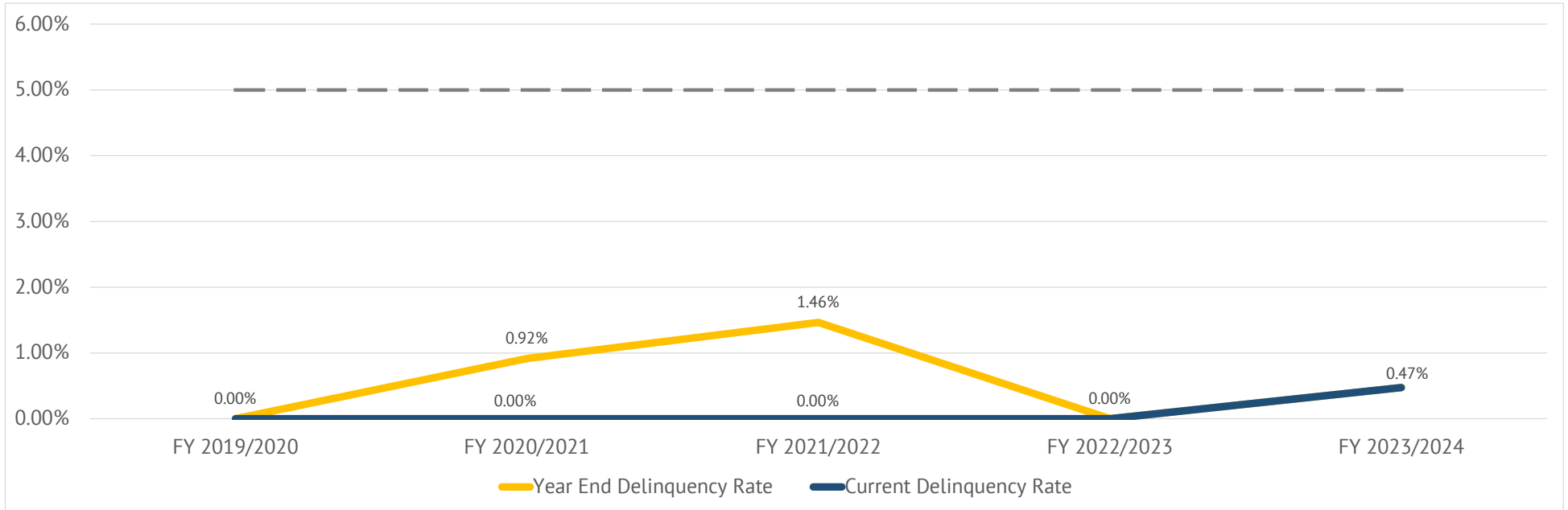
Year End Report for Fiscal Year 2023/2024

Moreno Valley Unified School District Community Facilities District No. 2005-2

## Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year				June 30, 2024		
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2019/2020	\$347,651.76	0	\$347,651.76	\$0.00	0.00%	\$0.00	0.00%
2020/2021	354,604.56	1	351,354.30	3,250.26	0.92%	0.00	0.00%
2021/2022	361,696.90	2	356,398.64	5,298.26	1.46%	0.00	0.00%
2022/2023	368,930.44	0	368,930.44	0.00	0.00%	0.00	0.00%
2023/2024	376,309.22	1	374,521.77	1,787.45	0.47%	1,787.45	0.47%

## Historical Delinquency Rate



# **Exhibit F**

## **Summary of Transactions for Fiscal Agent Accounts**



**Fund: CFD No. 2005-2 (Series 2018 Special Tax Refunding)**

**Subfund: 268530000 - Bond Fund**

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2023	\$483.89	\$524,284.01	\$1,016,322.39	(\$387,308.67)	(\$1,153,767.02)	\$14.60			BEGINNING BALANCE
07-03-2023	\$0.05					\$14.65		Interest	Interest Earnings
08-01-2023	\$0.06					\$14.71		Interest	Interest Earnings
09-01-2023					(\$115,000.00)	(\$114,985.29)	Certificate Investors	Debt Service Principal	Debt Service Principal
09-01-2023					(\$67,462.50)	(\$182,447.79)	Certificate Investors	Debt Service Interest	Debt Service Interest
09-01-2023			\$182,462.50			\$14.71		Transfer In	TRANSFER FROM 268530002 Special Tax Fund
09-01-2023	\$0.06					\$14.77		Interest	Interest Earnings
10-02-2023	\$0.06					\$14.83		Interest	Interest Earnings
11-01-2023	\$0.06					\$14.89		Interest	Interest Earnings
12-01-2023	\$0.06					\$14.95		Interest	Interest Earnings
01-02-2024	\$0.06					\$15.01		Interest	Interest Earnings
02-01-2024	\$0.06					\$15.07		Interest	Interest Earnings
03-01-2024					(\$65,162.50)	(\$65,147.43)	Certificate Investors	Debt Service Interest	Debt Service Interest
03-01-2024			\$65,147.43			\$0.00		Transfer In	Transfer From 268530002 Special Tax Fund
03-01-2024	\$0.06					\$0.06		Interest	Interest Earnings
	\$0.53	\$0.00	\$247,609.93	\$0.00	(\$247,625.00)	(\$14.54)			DATE RANGE BALANCE
<b>Subfund Total</b>	<b>\$484.42</b>	<b>\$524,284.01</b>	<b>\$1,263,932.32</b>	<b>(\$387,308.67)</b>	<b>(\$1,401,392.02)</b>	<b>\$0.06</b>	<b>Total for 268530000 - Bond Fund</b>		

**Subfund: 268530002 - Special Tax**

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2023	\$4,361.65	\$1,254,062.05	\$366,172.25	(\$1,316,273.67)	\$0.00	\$308,322.28			BEGINNING BALANCE
07-03-2023	\$1,147.65					\$309,469.93		Interest	Interest Earnings
08-01-2023	\$1,206.41					\$310,676.34		Interest	Interest Earnings
08-14-2023		\$169.68				\$310,846.02		Deposit	Special Tax Deposit
09-01-2023	\$1,260.77					\$312,106.79		Interest	Interest Earnings
09-01-2023				(\$182,462.50)		\$129,644.29		Transfer Out	TRANSFER TO 268530000 Bond Fund
09-05-2023				(\$129,644.29)		\$0.00		Transfer Out	TRANSFER TO 268530005 Special Tax Remainder
10-02-2023	\$67.16					\$67.16		Interest	Interest Earnings
11-01-2023	\$0.27					\$67.43		Interest	Interest Earnings
12-01-2023	\$0.27					\$67.70		Interest	Interest Earnings
01-02-2024	\$0.28					\$67.98		Interest	Interest Earnings
02-01-2024	\$0.28					\$68.26		Interest	Interest Earnings
02-02-2024		\$194,926.41				\$194,994.67		Deposit	Special Tax Deposit
03-01-2024	\$713.12					\$195,707.79		Interest	Interest Earnings
03-01-2024				(\$65,147.43)		\$130,560.36		Transfer Out	Transfer To 268530000 Bond Fund
04-01-2024	\$528.61					\$131,088.97		Interest	Interest Earnings


**Subfund: 268530002 - Special Tax**

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
05-01-2024	\$513.07					\$131,602.04		Interest	Interest Earnings
06-03-2024		\$177,965.16				\$309,567.20		Deposit	Special Tax Deposit
06-03-2024	\$532.86					\$310,100.06		Interest	Interest Earnings
	\$5,970.75	\$373,061.25	\$0.00	(\$377,254.22)	\$0.00	\$1,777.78			DATE RANGE BALANCE
<b>Subfund Total</b>	<b>\$10,332.40</b>	<b>\$1,627,123.30</b>	<b>\$366,172.25</b>	<b>(\$1,693,527.89)</b>	<b>\$0.00</b>	<b>\$310,100.06</b>	<b>Total for 268530002 - Special Tax</b>		

**Subfund: 268530003 - Administration Expense Fund**

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2023	\$2,796.05	\$0.00	\$161,287.58	\$0.00	(\$119,270.51)	\$44,813.12			BEGINNING BALANCE
07-03-2023	\$166.79					\$44,979.91		Interest	Interest Earnings
08-01-2023	\$175.35					\$45,155.26		Interest	Interest Earnings
08-08-2023					(\$20,000.00)	\$25,155.26	M.V.U.S.D.	Professional Services	Per Payment Request 69
09-01-2023	\$120.32					\$25,275.58		Interest	Interest Earnings
10-02-2023	\$99.41					\$25,374.99		Interest	Interest Earnings
10-12-2023					(\$2,193.13)	\$23,181.86	KeyAnalytics	Professional Services	Via Check Oc 2023-656 Admin Exp April-June 2023 Request 68 Invoice Oc 2023-656
10-25-2023					(\$1,100.00)	\$22,081.86	U.S. Bank	Professional Services	Req 61 Dated 10232023
10-27-2023					(\$20,000.00)	\$2,081.86	M.V.U.S.D.	Professional Services	Request 70 From Cfd No 2005-2 Admin Exp
10-27-2023		\$20,000.00				\$22,081.86		Transfer In	Transfer From 268530005 Special Tax Remainder
11-01-2023	\$96.74					\$22,178.60		Interest	Interest Earnings
12-01-2023	\$87.91					\$22,266.51		Interest	Interest Earnings
12-14-2023					(\$2,193.13)	\$20,073.38	KeyAnalytics	Professional Services	Admin Exp Charges 2022-23 Per Payment Request 72 From Cfd No 2005-2 Dtd 12/14/2023
01-02-2024	\$84.18					\$20,157.56		Interest	Interest Earnings
02-01-2024	\$82.16					\$20,239.72		Interest	Interest Earnings
02-13-2024					(\$2,193.13)	\$18,046.59	KeyAnalytics	Professional Services	Req 73 Admin Exp Charges Oct-Dec 2023 Cfd No 2005-2
03-01-2024	\$71.81					\$18,118.40		Interest	Interest Earnings
04-01-2024	\$73.36					\$18,191.76		Interest	Interest Earnings
04-25-2024					(\$2,193.13)	\$15,998.63	KeyAnalytics	Professional Services	Via Check REQ 74 ADMIN EXP CHARGES JAN MAR 2023 PER REQUEST 74
05-01-2024	\$69.48					\$16,068.11		Interest	Interest Earnings
06-03-2024	\$65.06					\$16,133.17		Interest	Interest Earnings
	\$1,192.57	\$0.00	\$20,000.00	\$0.00	(\$49,872.52)	(\$28,679.95)			DATE RANGE BALANCE
<b>Subfund Total</b>	<b>\$3,988.62</b>	<b>\$0.00</b>	<b>\$181,287.58</b>	<b>\$0.00</b>	<b>(\$169,143.03)</b>	<b>\$16,133.17</b>	<b>Total for 268530003 - Administration Expense Fund</b>		

**Subfund: 268530005 - Special Tax Remainder**

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2023	\$45,426.38	\$0.00	\$1,013,604.45	(\$32,340.17)	\$0.00	\$1,026,690.66			BEGINNING BALANCE
07-03-2023	\$3,821.32					\$1,030,511.98		Interest	Interest Earnings
08-01-2023	\$4,017.25					\$1,034,529.23		Interest	Interest Earnings
09-01-2023	\$4,196.95					\$1,038,726.18		Interest	Interest Earnings



Subfund: 268530005 - Special Tax Remainder									
Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
09-05-2023			\$129,644.29			\$1,168,370.47		Transfer In	TRANSFER FROM 268530002 Special Tax Fund
10-02-2023	\$4,528.26					\$1,172,898.73		Interest	Interest Earnings
10-27-2023				(\$20,000.00)		\$1,152,898.73		Transfer Out	Transfer To 268530003 Administrative Expense Fund
11-01-2023	\$4,772.87					\$1,157,671.60		Interest	Interest Earnings
12-01-2023	\$4,588.72					\$1,162,260.32		Interest	Interest Earnings
01-02-2024	\$4,756.89					\$1,167,017.21		Interest	Interest Earnings
02-01-2024	\$4,756.69					\$1,171,773.90		Interest	Interest Earnings
03-01-2024	\$4,438.86					\$1,176,212.76		Interest	Interest Earnings
04-01-2024	\$4,762.21					\$1,180,974.97		Interest	Interest Earnings
05-01-2024	\$4,622.26					\$1,185,597.23		Interest	Interest Earnings
06-03-2024	\$4,800.49					\$1,190,397.72		Interest	Interest Earnings
06-12-2024					(\$1,100,000.00)	\$90,397.72	M.V.U.S.D.	Professional Services	Via Check REQ 1 VDLHS CTE CONSTRUCTION REIMBURSEMENT
	\$54,062.77	\$0.00	\$129,644.29	(\$20,000.00)	(\$1,100,000.00)	(\$936,292.94)			DATE RANGE BALANCE
<b>Subfund Total</b>	<b>\$99,489.15</b>	<b>\$0.00</b>	<b>\$1,143,248.74</b>	<b>(\$52,340.17)</b>	<b>(\$1,100,000.00)</b>	<b>\$90,397.72</b>	<b>Total for 268530005 - Special Tax Remainder</b>		
<b>Fund Total</b>	<b>\$114,294.59</b>	<b>\$2,151,407.31</b>	<b>\$2,954,640.89</b>	<b>(\$2,133,176.73)</b>	<b>(\$2,670,535.05)</b>	<b>\$416,631.01</b>	<b>Total for CFD No. 2005-2 (Series 2018 Special Tax Refunding)</b>		
<b>Grand Total</b>	<b>\$114,294.59</b>	<b>\$2,151,407.31</b>	<b>\$2,954,640.89</b>	<b>(\$2,133,176.73)</b>	<b>(\$2,670,535.05)</b>	<b>\$416,631.01</b>	<b>Grand Total for Selected Funds/SubFunds</b>		

# **Exhibit G**

## **Annual Special Tax Roll for Fiscal Year 2024/2025**

Moreno Valley Unified School District  
Community Facilities District No. 2005-2  
Fiscal Year 2024/2025 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
32018	1	479-670-001	\$3,869.72	\$3,238.48
32018	2	479-670-002	\$3,869.72	\$3,799.36
32018	3	479-670-003	\$3,869.72	\$3,646.38
32018	4	479-670-004	\$3,869.72	\$3,403.10
32018	5	479-670-005	\$3,869.72	\$3,799.36
32018	6	479-670-006	\$3,869.72	\$3,238.48
32018	7	479-670-007	\$3,869.72	\$3,646.38
32018	8	479-670-008	\$3,869.72	\$3,518.18
32018	9	479-670-009	\$3,869.72	\$3,646.38
32018	10	479-670-010	\$3,869.72	\$3,327.34
32018	11	479-670-011	\$3,869.72	\$3,646.38
32018	12	479-670-012	\$3,869.72	\$3,072.40
32018	13	479-670-013	\$3,869.72	\$3,799.36
32018	14	479-670-014	\$3,869.72	\$3,327.34
32018	15	479-670-015	\$3,869.72	\$3,646.38
32018	16	479-670-016	\$3,869.72	\$3,238.48
32018	17	479-670-017	\$3,869.72	\$3,799.36
32018	18	479-670-018	\$3,869.72	\$3,518.18
32018	19	479-670-019	\$3,869.72	\$3,327.34
32018	20	479-670-020	\$3,869.72	\$3,238.48
32018	21	479-670-021	\$3,869.72	\$3,238.48
32018	22	479-670-022	\$3,869.72	\$3,646.38
32018	23	479-670-023	\$3,869.72	\$3,799.36
32018	24	479-670-024	\$3,869.72	\$3,403.10
32018	25	479-670-025	\$3,869.72	\$3,646.38
32018	26	479-670-026	\$3,869.72	\$3,799.36
32018	27	479-670-027	\$3,869.72	\$3,403.10
32018	28	479-670-028	\$3,869.72	\$3,327.34
32018	29	479-670-029	\$3,869.72	\$3,799.36
32018	30	479-670-030	\$3,869.72	\$3,072.40
32018	31	479-670-031	\$3,869.72	\$3,238.48
32018	32	479-670-032	\$3,869.72	\$3,646.38
32018	33	479-670-033	\$3,869.72	\$3,799.36
32018	34	479-670-034	\$3,869.72	\$3,403.10
32018	35	479-670-035	\$3,869.72	\$3,646.38
32018	36	479-670-036	\$3,869.72	\$3,799.36
32018	37	479-670-037	\$3,869.72	\$3,646.38
32018	38	479-670-038	\$3,869.72	\$3,403.10
32018	39	479-670-039	\$3,869.72	\$3,799.36
32018	40	479-670-040	\$3,869.72	\$3,238.48
32018	41	479-671-001	\$3,869.72	\$3,072.40
32018	42	479-671-002	\$3,869.72	\$3,799.36

Moreno Valley Unified School District  
Community Facilities District No. 2005-2  
Fiscal Year 2024/2025 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
32018	43	479-671-003	\$3,869.72	\$3,327.34
32018	44	479-671-004	\$3,869.72	\$3,646.38
32018	45	479-671-005	\$3,869.72	\$3,238.48
32018	46	479-671-006	\$3,869.72	\$3,799.36
32018	47	479-671-007	\$3,869.72	\$3,238.48
32018	48	479-671-008	\$3,869.72	\$3,646.38
32018	49	479-671-009	\$3,869.72	\$3,072.40
32018	50	479-671-010	\$3,869.72	\$3,646.38
32018	51	479-671-011	\$3,869.72	\$3,238.48
32018	52	479-671-012	\$3,869.72	\$3,799.36
32018	53	479-671-013	\$3,869.72	\$3,646.38
32018	54	479-671-014	\$3,869.72	\$3,238.48
32018	55	479-671-015	\$3,869.72	\$3,799.36
32018	56	479-671-016	\$3,869.72	\$3,646.38
32018	57	479-671-017	\$3,869.72	\$3,799.36
32018	58	479-671-018	\$3,869.72	\$3,327.34
32018	59	479-671-019	\$3,869.72	\$3,518.18
32018	60	479-671-020	\$3,869.72	\$3,072.40
32018	1	479-671-021	\$0.00	\$0.00
32018	61	479-672-001	\$3,869.72	\$3,518.18
32018	62	479-672-002	\$3,869.72	\$3,327.34
32018	63	479-672-003	\$3,869.72	\$3,799.36
32018	64	479-672-004	\$3,869.72	\$3,646.38
32018	65	479-672-005	\$3,869.72	\$3,799.36
32018	66	479-672-006	\$3,869.72	\$3,646.38
32018	67	479-672-007	\$3,869.72	\$3,238.48
32018	68	479-672-008	\$3,869.72	\$3,518.18
32018	69	479-672-009	\$3,869.72	\$3,646.38
32018	70	479-672-010	\$3,869.72	\$3,072.40
32018	71	479-672-011	\$3,869.72	\$3,238.48
32018	72	479-672-012	\$3,869.72	\$3,799.36
32018	73	479-672-013	\$3,869.72	\$3,646.38
32018	74	479-672-014	\$3,869.72	\$3,238.48
32018	75	479-672-015	\$3,869.72	\$3,799.36
32018	76	479-672-016	\$3,869.72	\$3,238.48
32018	77	479-672-017	\$3,869.72	\$3,799.36
30924	1	487-220-001	\$4,054.80	\$3,646.38
30924	2	487-220-002	\$4,054.80	\$3,799.36
30924	3	487-220-003	\$4,054.80	\$3,238.48
30924	4	487-220-004	\$4,054.80	\$3,518.18
30924	5	487-220-005	\$4,054.80	\$3,799.36
30924	6	487-220-006	\$4,054.80	\$3,646.38

Moreno Valley Unified School District  
Community Facilities District No. 2005-2  
Fiscal Year 2024/2025 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Maximum Special Tax	Assigned Special Tax
30924	7	487-221-001	\$4,054.80	\$3,072.40
30924	8	487-221-002	\$4,054.80	\$3,646.38
30924	9	487-221-003	\$4,054.80	\$3,799.36
30924	10	487-221-004	\$4,054.80	\$3,518.18
30924	11	487-221-005	\$4,054.80	\$3,238.48
30924	12	487-221-006	\$4,054.80	\$3,799.36
30924	13	487-221-007	\$4,054.80	\$3,327.34
30924	14	487-221-008	\$4,054.80	\$3,799.36
30924	15	487-221-009	\$4,054.80	\$3,238.48
30924	16	487-221-010	\$4,054.80	\$3,518.18
30924	17	487-221-011	\$4,054.80	\$3,799.36
30924	18	487-221-012	\$4,054.80	\$3,646.38
30924	19	487-222-003	\$4,054.80	\$3,518.18
30924	20	487-222-004	\$4,054.80	\$3,327.34
30924	21	487-222-005	\$4,054.80	\$3,072.40
30924	22	487-222-006	\$4,054.80	\$3,646.38
30924	23	487-222-007	\$4,054.80	\$3,799.36
30924	24	487-222-008	\$4,054.80	\$3,403.10
30924	25	487-222-009	\$4,054.80	\$3,799.36
30924	26	487-222-010	\$4,054.80	\$3,238.48
30924	27	487-222-011	\$4,054.80	\$3,799.36
30924	28	487-223-001	\$4,054.80	\$3,799.36
30924	29	487-223-002	\$4,054.80	\$3,518.18
30924	30	487-223-003	\$4,054.80	\$3,238.48
30924	31	487-223-004	\$4,054.80	\$3,646.38
30924	32	487-223-005	\$4,054.80	\$3,799.36

<b>Total Parcels</b>	<b>110</b>
<b>Total Taxable Parcels</b>	<b>109</b>
<b>Total Maximum Annual Special Tax</b>	<b>\$427,722.12</b>
<b>Total Assigned Special Tax</b>	<b>\$383,834.92</b>