

**RECORDING REQUESTED BY
AND RETURN TO:**

COMMUNITY FACILITIES DISTRICT NO. 2005-5
MORENO VALLEY UNIFIED SCHOOL DISTRICT
c/o BOWIE, ARNESON, WILES & GIANNONE
4920 Campus Drive
Newport Beach, CA 92660
Attn: Megan Watt

DOC # 2012-0043721
01/31/2012

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Larry W Ward
County of Riverside
Assessor, County Clerk & Recorder

(Space Above Line for Recorder's Use)

AMENDED NOTICE OF SPECIAL TAX LIEN

**COMMUNITY FACILITIES DISTRICT NO. 2005-5
OF THE MORENO VALLEY UNIFIED SCHOOL DISTRICT**

**THIS AMENDED NOTICE OF SPECIAL TAX LIEN AMENDS THAT
NOTICE OF SPECIAL TAX LIEN RECORDED WITH THE RIVERSIDE
COUNTY RECORDER'S OFFICE ON AUGUST 21, 2006 AS DOCUMENT
NO. 2006-0613827.**

NOTICE IS HEREBY GIVEN by Community Facilities District No. 2005-5 of the Moreno Valley Unified School District ("CFD No. 2005-5") pursuant to Government Code Section 53340(b) that the lien for special taxes levied on hereinafter described specific parcels within CFD No. 2005-5, approved pursuant to the provisions of the Mello-Roos Community Facilities Act of 1982, as amended (commencing with Government Code Section 53311), and identified by way of that document recorded as follows:

NOTICE OF SPECIAL TAX LIEN Community Facilities District No. 2005-5 of the Moreno Valley Unified School District" recorded in Official Records, County of Riverside, on August 21, 2006, as Document No. 2006-0613827.

The Notice of Special Tax Lien referenced above has been amended as described and shown on Exhibit "A" entitled "Reduced Special Taxes of Community Facilities District No. 2005-5 of the Moreno Valley Unified School District" effective fiscal year 2012-2013. The Rate and Method of Apportionment of Special Taxes of CFD No. 2005-5 is attached hereto as Exhibit "B" and incorporated herein by reference.

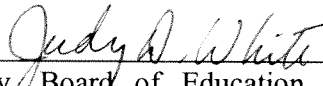
NOTICE IS HEREBY GIVEN by CFD No. 2005-5 that, upon recording of this Amended Notice of Special Tax Lien, the above-described lien for Special Taxes is hereby amended as against the following described property:

Real property in the County of Riverside, State of California, described as follows:

Assessor Parcel Numbers as shown on Exhibit "C."

For further particulars as to the boundaries of CFD No. 2005-5, reference is hereby made to the Boundary Map of CFD No. 2005-5 recorded on July 13, 2006 in Book 67, Page 27, of Maps of Community Facilities Districts and Assessment Districts, as Instrument No. 2006-0512377 in the Office of the Recorder for the County of Riverside, State of California.

DATED: January 17, 2012


Secretary, Board of Education of the Moreno
Valley Unified School District

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

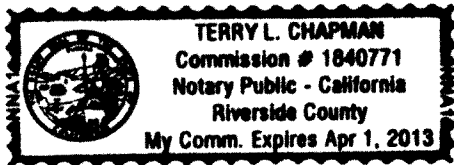
County of Riverside

On January 18, 2012 before me, Terry L. Chapman, Notary Public

personally appeared Judy D. White

Here Insert Name and Title of the Officer

Name(s) of Signer(s)



who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Terry L. Chapman

Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Amended Notice to Special Tax Lien

Document Date: 1-17-2012 Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

- ☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing: _____

RIGHT THUMBPRINT
OF SIGNER
Top of thumb here

Signer's Name: _____

- ☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney in Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing: _____

RIGHT THUMBPRINT
OF SIGNER
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EXHIBIT "A"

REDUCED SPECIAL TAXES OF COMMUNITY FACILITIES DISTRICT NO. 2005-5
OF THE MORENO VALLEY UNIFIED SCHOOL DISTRICT
EFFECTIVE FISCAL YEAR 2012-2013

EXHIBIT "A"

**REDUCED SPECIAL TAXES OF
MORENO VALLEY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2005-5
FOR FISCAL YEAR 2012/2013**

Assigned Special Taxes for Developed Property For Fiscal Year 2012/2013		
Land Use Category	Taxable Unit	Assigned Special Tax per Taxable Unit
Zone A - Tract 32834		
1 - Residential Property	D/U	\$2,118.36
2 - Non-Residential Property	Acre	\$13,759.49
Zone B - Tract 32836		
1 - Residential Property	D/U	\$1,694.67
2 - Non-Residential Property	Acre	\$19,397.23
Zone C - Tract 32835		
1 - Residential Property	D/U	\$1,202.46
2 - Non-Residential Property	Acre	\$43,736.57

Backup Special Taxes for Developed Property For Fiscal Year 2012/2013			
Zone	Tract	Actual Backup Special Tax per Lot or Dwelling Unit*	Projected Backup Special Tax per Lot or Dwelling Unit*
A	32834	\$2,178.10	
B	32836	\$1,708.08	
C	32835		\$1,366.37

* Note: The Backup Special Tax per lot or dwelling unit shown may be modified as described in the Rate and Method of Apportionment.

Special Taxes for Undeveloped Property For Fiscal Year 2012/2013		
Zone	Tract	Undeveloped Special Tax per Acre
A	32834	\$13,759.49
B	32836	\$19,397.23
C	32835	\$43,736.57

EXHIBIT “B”

**RATE AND METHOD OF APPORTIONMENT OF
SPECIAL TAXES FOR COMMUNITY FACILITIES DISTRICT NO. 2005-5**

RATE AND METHOD OF APPORTIONMENT FOR
MORENO VALLEY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2005-5

A Special Tax as hereinafter defined shall be levied on all Assessor's Parcels within Community Facilities District No. 2005-5 ("CFD No. 2005-5") of the Moreno Valley Unified School District ("School District") and collected each Fiscal Year commencing in Fiscal Year 2006-2007, in an amount determined by the School District, through the application of this Rate and Method of Apportionment as described below. All of the real property within CFD No. 2005-5, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent and in the manner herein provided.

A. DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Acre or Acreage" means the acreage of an Assessor's Parcel as shown on an Assessor's Parcel Map. If the acreage is not shown on an Assessor's Parcel Map, the acreage shown on the applicable Final Map, parcel map, condominium plan, or other recorded County map shall be used. If the acreage information supplied by these alternative sources is not available, or in conflict, the acreage used shall be determined by the Assistant Superintendent of Business Services or a designee.

"Act" means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means the following actual or reasonably estimated costs directly related to the administration of CFD No. 2005-5: for the costs of computing the Special Taxes and preparing the annual Special Tax collection schedules (whether by the School District or designee thereof or both); the costs of collecting the Special Taxes (whether by the County or otherwise); the costs of remitting the Special Taxes to the Trustee; the costs of the Trustee (including its legal counsel) in the discharge of the duties required of it under the Indenture; the costs to the School District, CFD No. 2005-5 or any designee thereof of complying with arbitrage rebate requirements; the costs to the School District, CFD No. 2005-5 or any designee thereof of complying with School District's, CFD No. 2005-5's or obligated persons' disclosure requirements associated with applicable federal and state securities laws and of the Act; the costs associated with preparing Special Tax disclosure statements and responding to public inquiries regarding the Special Taxes; the cost associated with the computation of the Backup Special Tax; the costs of the School District, CFD No. 2005-5 or any designee thereof related to an appeal of the Special Tax; the costs associated with the release of funds from an escrow account; and the School District's annual administration fees and third party expenses. Administrative Expenses shall also include amounts estimated or advanced by the School District or CFD No. 2005-5 for any other administrative purposes of CFD No. 2005-5, including attorney's fees and other costs

related to commencing and pursuing to completion any foreclosure of delinquent Special Taxes.

"Assessor's Parcel" means a lot or parcel shown on an Assessor's Parcel Map with an assigned Assessor's parcel number.

"Assessor's Parcel Map" means an official map of the County Assessor of the County designating parcels by Assessor's Parcel number.

"Assistant Superintendent of Business Services" means the Assistant Superintendent of Business Services of the Moreno Valley Unified School District or his or her designee.

"Assigned Special Tax" means the Special Tax for each Assessor's Parcel of Developed Property, as determined in accordance with Section C.1.b below.

"Backup Special Tax" means the Special Tax applicable to each Assessor's Parcel of Developed Property, as determined in accordance with Section C.1.c below.

"Bonds" means any bonds or other debt (as defined in Section 53317(d) of the Act), whether in one or more series, issued by CFD No. 2005-5, under the Act which are secured by the levy of Special Taxes of CFD No. 2005-5.

"CFD No. 2005-5" means the Moreno Valley Unified School District Community Facilities District No. 2005-5.

"City" means the City of Moreno Valley.

"County" means the County of Riverside.

"Developed Property" means, for each Fiscal Year, all Taxable Property for which a building permit for new construction was issued prior to May 1st of the prior Fiscal Year.

"Final Map" means a subdivision of property by recordation of a final map, parcel map, or lot line adjustment, pursuant to the Subdivision Map Act (California Government Code Section 66410 *et seq.*), an applicable local ordinance or recordation of a condominium plan pursuant to California Civil Code 1352 that creates individual lots for which building permits may be issued without further subdivision.

"Fiscal Year" means the period starting July 1 and ending on the following June 30.

"Indenture" means the indenture, fiscal agent agreement, resolution or other instrument pursuant to which Bonds are issued, as modified, amended and/or supplemented from time to time.

"Land Use Category" means any of the categories listed in Table 1.

“Maximum Special Tax” means the Maximum Special Tax, determined in accordance with Section C, below, that shall be levied in any Fiscal Year on any Assessor's Parcel.

“Non-Residential Property” means all Assessor’s Parcels of Developed Property for which a building permit was issued for any type of non-residential use.

“Outstanding Bonds” means all Bonds which are deemed to be outstanding under the Indenture.

“Property Owner Association Property” means, for each Fiscal Year, any property within the boundaries of CFD No. 2005-5 that is owned by or irrevocably dedicated to a property owner association, including any master or sub-association as shown on the equalized roll of the County which is available on or about July 1st of the Fiscal Year.

“Proportionately” means, for Developed Property, that the ratio of the actual Special Tax levy to the Maximum Special Tax is equal for all Assessor's Parcels of Developed Property whose Maximum Special Tax is derived by the application of the Backup Special Tax. For Undeveloped Property "Proportionately" means that the ratio of the actual Special Tax levy per Acre to the Maximum Special Tax per Acre is equal for all Assessor's Parcels of Undeveloped Property.

“Public Property” means, for each Fiscal Year, any property within the boundaries of CFD No. 2005-5 that is (i) used for rights-of-way or any other purpose and is owned by or irrevocably offered for dedication to the federal government, the State of California, the County, the City or any other public agency as shown on the equalized roll of the County which is available on or about July 1st of the Fiscal Year or (ii) encumbered by an unmanned utility easement making impractical its utilization for other than the purpose set forth in the easement as shown on the equalized roll of the County which is available on or about July 1st of the Fiscal Year, provided however that any property leased by a public agency to a private entity and subject to taxation under Section 53340.1 of the Act shall be taxed and classified in a Land Use Category in accordance with its zoning or use whichever is greater.

“Residential Property” means all Assessor’s Parcels of Developed Property for which a building permit has been issued for purposes of constructing one or more residential dwelling units.

“School District” means the Moreno Valley Unified School District.

“Special Tax” means the special tax to be levied in each Fiscal Year on each Assessor's Parcel of Taxable Property in accordance with Section D.

“Special Tax Requirement” means that amount required in any Fiscal Year for CFD No. 2005-5 to: (i) pay debt service on all Outstanding Bonds due in the calendar year that commences in such Fiscal Year; (ii) pay periodic costs on the Bonds, including but not limited to, credit enhancement and rebate payments on the Bonds; (iii) pay Administrative Expenses; (iv) pay any amounts required to establish or replenish any reserve funds for all

Outstanding Bonds; (v) pay directly for acquisition or construction of school facilities to accommodate students from development in CFD No. 2005-5 eligible under the Act as reasonably determined by the District so long as the inclusion of such amount does not cause an increase in the Special Tax attributable to Undeveloped Property; (vi) pay for reasonably anticipated delinquent Special Taxes based on the delinquency rate of Special Taxes within CFD No. 2005-5, levied in the previous Fiscal Year, less (vii) a credit for funds available to reduce the annual Special Tax levy, as determined by the Assistant Superintendent of Business Services pursuant to the Indenture.

"State" means the State of California.

"Taxable Property" means all of the Assessor's Parcels within the boundaries of CFD No. 2005-5 which have not been prepaid pursuant to Section J or, which are not exempt from the Special Tax pursuant to law or Section E below.

"Trustee" means the trustee or fiscal agent under the Indenture.

"Undeveloped Property" means, for each Fiscal Year, all Taxable Property not classified as Developed Property as shown on the equalized roll of the County which is available on or about July 1st of the Fiscal Year.

"Zone" means the area(s) identified as a Zone of CFD No. 2005-5 as in Exhibit C to the Special Tax Report and as shown on the boundary map.

"Zone A" means all property located within the area identified as Zone A of CFD No. 2005-5 and as shown on the boundary map of CFD No. 2005-5

"Zone B" means all property located within the area identified as Zone B of CFD No. 2005-5 and as shown on the boundary map of CFD No. 2005-5.

"Zone C" means all property located within the area identified as Zone C of CFD No. 2005-5 and as shown on the boundary map of CFD No. 2005-5.

B. ASSIGNMENT TO LAND USE CATEGORIES

Each Fiscal Year, all Taxable Property within CFD No. 2005-5 shall be classified within each Zone as Developed Property or Undeveloped Property, and shall be subject to Special Taxes in accordance with this Rate and Method of Apportionment determined pursuant to Sections C and D below. Assessor's Parcels of Developed Property shall further be classified as Residential Property or Non-Residential Property.

C. MAXIMUM SPECIAL TAX RATE

1. **Developed Property**

a. Maximum Special Tax

The Maximum Special Tax for each Assessor's Parcel of Residential Property that is classified as Developed Property shall be the greater of (i) the amount derived by application of the Assigned Special Tax or (ii) the amount derived by application of the Backup Special Tax.

The Maximum Special Tax for each Assessor's Parcel of Non-Residential Property shall be the Assigned Special Tax described in Table 1.

b. Assigned Special Tax

The Assigned Special Tax for each Assessor's Parcel of Developed Property is shown in Table 1 below.

TABLE 1
Assigned Special Taxes for Developed Property
Fiscal Year 2005/2006

Land Use Category	Taxable Unit	Assigned Special Tax Per Taxable Unit
Zone A – Tract 32834		
1 - Residential Property	D/U	\$1, 885.00
2 - Non - Residential Property	Acre	\$11,978.46
Zone B – Tract 32836		
1 - Residential Property	D/U	\$1,508.00
2 - Non - Residential Property	Acre	\$16,886.46
Zone C – Tract 32835		
1 - Residential Property	D/U	\$1,070.00
2 - Non - Residential Property	Acre	\$38,075.32

c. Backup Special Tax

When a Final Map is recorded within CFD No. 2005-5 the Backup Special Tax for the Assessor's Parcels of Residential Property within such Final Map area shall be determined. The owner of the property within the Final Map area shall provide the Assistant Superintendent of Business Services a copy of the recorded Final Map and a listing of the square footage of all lots within such Final Map prior to the first request for a certificate of compliance from the School District.

The Backup Special Tax per Assessor's Parcel of Residential Property within a Final Map shall be determined by multiplying \$11,978.46 for Zone A, \$16,886.46 for Zone B, and \$38,075.32 for Zone C for Fiscal Year 2005/2006 by the total Acreage of Taxable Property, excluding the Acreage associated with Non-Residential Property, Public Property and Property Owner's Association Property in such Final Map and dividing such amount by the number of Assessor's Parcels that are or are expected to be Residential Property (i.e., the number of residential lots or dwelling units) within such Final Map. Table 2 below provides the projected Backup Special Tax for Fiscal Year 2005/2006 for Tract 32835 and the actual Backup Special Tax for Tracts 32834 and 32836. The actual Backup Special Tax for Tract 32835 will be calculated at the time the Final Map is recorded as described above.

TABLE 2
Backup Special Taxes
Fiscal Year 2005/2006

Zone and Tract	Map Status	Projected Final Map Acreage of Taxable Property	Actual Backup Special Tax per Lot or Dwelling Unit*	Projected Backup Special Tax per Lot or Dwelling Unit*	Actual / Projected Number of Dwelling Units
Zone A – Tract 32834	Final Map	35.84	\$2,094.18		205
Zone B – Tract 32836	Final Map	12.80	\$1,675.56		129
Zone C – Tract 32835	Tentative	8.56		\$1,189.57	274
Total					608

* Note: The Backup Special Tax per lot or dwelling unit shown may be modified as described below.

Notwithstanding the foregoing, if all or any portion of the Final Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Special Tax for each Assessor's Parcel of Residential Property in such Final Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Special Taxes anticipated to apply to the changed or modified Final Map area prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the total Acreage of Taxable Property excluding the Acreage associated with Non-Residential Property, Public Property and Property Owner Association Property which is ultimately expected to exist in such changed or modified Final Map area,

as reasonably determined by the Assistant Superintendent of Business Services.

3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property classified as Residential Property in such changed or modified Final Map area for all remaining Fiscal Years in which the Special Tax may be levied.

d. Escalation

Commencing in January of 2006 to be effective for Fiscal Year 2006/2007, the Assigned Special Taxes and the Backup Special Tax shall escalate by two percent (2%) annually and annually thereafter.

2. Undeveloped Property

a. Maximum Special Tax

The Maximum Special Tax for Undeveloped Property within CFD 2005-5 shall be \$11,978.46 per Acre for Zone A, \$16,886.46 per Acre for Zone B and \$38,075.32 per Acre for Zone C.

b. Escalation

Commencing in January of 2006 to be effective for Fiscal Year 2006/2007, the Maximum Special Tax for Undeveloped Property shall escalate by two percent (2%) annually and annually thereafter.

D. METHOD OF APPORTIONMENT OF THE SPECIAL TAX

Commencing with Fiscal Year 2006/2007 and for each following Fiscal Year, the School District shall levy the Special Tax as follows:

First: The Special Tax shall be levied on each Assessor's Parcel of Developed Property at the applicable Assigned Special Tax;

Second: If additional moneys are needed to satisfy the Special Tax Requirement after the first step has been completed, the Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property including Public Property and Property Owner Association Property which is not then exempt at up to 100% of the Maximum Special Tax for Undeveloped Property;

Third: If additional moneys are needed to satisfy the Special Tax Requirement after the first two steps have been completed, then the levy of the Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is determined through the application of the Backup Special Tax shall be increased Proportionately from the Assigned Special Tax up to the Maximum Special Tax as to each such Assessor's Parcel.

E. EXEMPTIONS

Tax exempt status will be irrevocably assigned by the Assistant Superintendent of Business Services in the chronological order in which property becomes Public Property or Property Owner Association Property provided however, that no such classification shall reduce the sum of all Taxable Property to less than 32.26 Acres in Zone A, 11.52 Acres in Zone B, and 7.70 Acres in Zone C. Property that is not exempt from Special Taxes under this section shall be required to prepay the Special Tax in full at the then applicable rate per Acre per Zone for Undeveloped Property pursuant to Section J.1. In the event the prepayment is not made pursuant to the preceding sentence, the Assessor's Parcels will be subject to taxation as Undeveloped Property pursuant to the second step of Section D.

F. APPEAL

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Assistant Superintendent of Business Services not later than twelve months after having paid the first installment of the Special Tax that is disputed. The Assistant Superintendent of Business Services shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Assistant Superintendent of Business Service's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

G. MANNER OF COLLECTION

The Special Tax will be collected in the same manner and at the same time as ordinary *ad valorem* property taxes; provided, however, that CFD No. 2005-5 may directly bill the Special Tax, may collect Special Taxes at a different time or in a different manner if necessary to meet its financial obligations, and may covenant to foreclose and may actually foreclose on delinquent Assessor's Parcels as permitted by the Act.

H. EXCESS ASSIGNED ANNUAL SPECIAL TAX FROM DEVELOPED PROPERTY

In any Fiscal Year, when proceeds of Assigned Annual Special Tax for Developed Property are greater than principal, interest and Administrative Expenses such amount shall be

available for the School District subject to any required reserve fund replenishment. The School District shall use proceeds for acquisition, construction or financing school facilities in accordance with the Act and other applicable law as determined by the School District.

I. PURPOSE OF THE SPECIAL TAXES

The proposed facilities to be financed include: A) elementary, middle, and high school buildings, as well as central administration and support facilities as needed and applicable, together with land and all necessary equipment of the School District; and B) Eastern Municipal Water District sewer and water facilities connection and facility capacity fees, as well as water and sewer facilities, together with an estimated useful life of five (5) years or longer to serve the properties within the District. The foregoing is only by way of explanation and is not a limitation or change to any of the provisions of this RMA.

J. PREPAYMENT OF SPECIAL TAX

The following definition applies to this Section J:

“Outstanding Bonds” means all previously issued bonds issued and secured by the levy of Special Taxes, which will remain outstanding after the first interest and/or principal payment date following the current Fiscal Year, excluding bonds to be redeemed at a later date with the proceeds of prior prepayments of Maximum Special Taxes.

1. Prepayment in Full

The Maximum Special Tax obligation may only be prepaid and permanently satisfied by an Assessor's Parcel of Developed Property, Undeveloped Property for which a building permit has been issued, Public Property and/or Property Owner's Association Property that is not Exempt Property pursuant to Section E. The Maximum Special Tax obligation applicable to such Assessor's Parcel may be fully prepaid and the obligation of the Assessor's Parcel to pay the Special Tax permanently satisfied as described herein; provided that a prepayment may be made only if there are no delinquent Special Taxes with respect to such Assessor's Parcel at the time of prepayment. An owner of an Assessor's Parcel intending to prepay the Maximum Special Tax obligation shall provide the Assistant Superintendent of Business Services with written notice of intent to prepay, and within five (5) days of receipt of such notice, the Assistant Superintendent of Business Services shall notify such owner of the amount of the non-refundable deposit determined to cover the cost to be incurred by CFD No. 2005-5 in calculating the proper amount of a prepayment. Within fifteen (15) days of receipt of such non-refundable deposit, the Assistant Superintendent of Business Services shall notify such owner of the prepayment amount of such Assessor's Parcel.

- a) The prepayment amount for an Assessor's Parcel will be equal to the present value of the Assigned Special Tax of such Assessor's Parcel and the amount determined pursuant to Section J.1.c., if applicable, using a discount rate equal to 6.0% prior to

the Issuance of Bonds or the weighted average interest rate on the Outstanding Bonds and the remaining term for which the Special Tax may be levied pursuant to Section J.

- b) A reasonable administrative fee (net of the non-refundable deposit) for determining such prepayment and the call premium, if any, as provided in the Indenture shall be added to the amount determined in Section J.1.a. to determine the total prepayment amount due. The total prepayment amount shall be distributed in accordance with the Indenture.
- c) If at the date of the prepayment calculation all or a portion of the Backup Special Tax is being levied as a result of the total Residential Property units within CFD No. 2005-5 at buildout being less than the total estimated residential units that were assumed when the Bonds were issued as determined by the Assistant Superintendent of Business Services, that portion of the Backup Special Tax being levied in excess of the Assigned Special Tax for the Assessor's Parcel which is seeking the prepayment shall be added to the Assigned Special Tax in Section J.1.a. for purposes of calculating the prepayment amount.

Upon cash payment of the prepayment amount due pursuant to Section J.1.b. and upon owner providing confirmation from the County to the Assistant Superintendent of Business Services that the current Fiscal Year's Special Tax levy for such Assessor's Parcel has been paid, the School District shall cause a suitable notice to be recorded in compliance with the Act, to indicate the prepayment of Special Taxes and the release of the Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay the Special Tax shall cease.

Notwithstanding the foregoing, no Special Tax prepayment shall be allowed unless the amount of Maximum Special Taxes that may be levied on Taxable Property both prior to and after the proposed prepayment is at least 1.1 times the maximum annual debt service on all Outstanding Bonds.

2. Prepayment in Part

The Maximum Special Tax on an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a building permit has been issued may be partially prepaid, provided an Assessor's Parcel of Developed Property may only be partially prepaid prior to or concurrent with the close of escrow of a sale to the initial homebuyer. The amount of the prepayment shall be calculated as in Section J.1; except that a partial prepayment shall be calculated according to the following formula:

$$PP = (P_E \times F) + G$$

These terms have the following meaning:

PP = the partial prepayment amount

P_E = the prepayment amount calculated according to Section J.1.a., the call premium, if any, as determined by Section J.1.b.

F = the percent by which the owner of the Assessor's Parcel(s) is partially prepaying the Maximum Special Tax.

G = the administrative fee determined in Section J.1.b.

The owner of an Assessor's Parcel who desires to partially prepay the Maximum Special Tax shall notify the Assistant Superintendent of Business Services of (i) such owner's intent to partially prepay the Maximum Special Tax, and (ii) the percentage by which the Maximum Special Tax shall be prepaid, and within five (5) days of receipt of such notice, the Assistant Superintendent of Business Services shall notify such owner of the amount of the non-refundable deposit determined to cover the cost to be incurred by CFD No. 2005-5 in calculating the proper amount of a partial prepayment. Within fifteen (15) days of receipt of such non-refundable deposit, the Assistant Superintendent of Business Services shall notify such owner of the partial prepayment amount of such Assessor's Parcel.

With respect to any Assessor's Parcel that is partially prepaid, the Assistant Superintendent of Business Services shall (i) distribute the funds remitted to it according to the Indenture, and (ii) indicate in the records of CFD No. 2005-5 that there has been a partial prepayment of the Maximum Special Tax and that a portion of the Maximum Special Tax equal to the outstanding percentage $(1.00 - F)$ of the remaining Maximum Special Tax shall continue to be authorized to be levied on such Assessor's Parcel pursuant to Section D.

K. TERM OF THE SPECIAL TAX

The Special Tax shall be levied annually on all Assessor's Parcels of Taxable Property for a maximum of thirty-five (35) years as Developed Property not to exceed Fiscal Year 2045-2046.

EXHIBIT "C"

**ASSESSOR PARCELS NUMBERS WITHIN
COMMUNITY FACILITIES DISTRICT NO. 2005-5
OF THE MORENO VALLEY UNIFIED SCHOOL DISTRICT**

EXHIBIT "C"

MORENO VALLEY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2005-5
LISTING OF SPECIFIC PARCELS AND PROPERTY OWNER INFORMATION
AS OF JULY 1, 2011

Tract No.	Zone	Lot No.	Property Owner	Assessor's Parcel Number
32835	C	A	BEAZER HOMES HOLDINGS CORP	488090026
32835	C	B	BEAZER HOMES HOLDINGS CORP	488090027
32835	C	C	BEAZER HOMES HOLDINGS CORP	488090028
32835	C		BEAZER HOMES HOLDINGS CORP	488090061
32835	C		BEAZER HOMES HOLDINGS CORP	488090077
32835	C		BEAZER HOMES HOLDINGS CORP	488090078
32835	C		BEAZER HOMES HOLDINGS CORP	488091001
32835	C		BEAZER HOMES HOLDINGS CORP	488091002
32835	C		BEAZER HOMES HOLDINGS CORP	488091003
32835	C		BEAZER HOMES HOLDINGS CORP	488091004
32835	C		BEAZER HOMES HOLDINGS CORP	488091005
32835	C		BEAZER HOMES HOLDINGS CORP	488091006
32835	C		BEAZER HOMES HOLDINGS CORP	488091007
32835	C		BEAZER HOMES HOLDINGS CORP	488091008
32835	C		BEAZER HOMES HOLDINGS CORP	488091009
32835	C		BEAZER HOMES HOLDINGS CORP	488091010
32835	C		BEAZER HOMES HOLDINGS CORP	488091011
32835	C		BEAZER HOMES HOLDINGS CORP	488091012
32835	C		BEAZER HOMES HOLDINGS CORP	488091013
32835	C		BEAZER HOMES HOLDINGS CORP	488091014
32835	C		BEAZER HOMES HOLDINGS CORP	488091015
32835	C		BEAZER HOMES HOLDINGS CORP	488091016
32835	C		BEAZER HOMES HOLDINGS CORP	488091017
32835	C		BEAZER HOMES HOLDINGS CORP	488091018
32835	C		BEAZER HOMES HOLDINGS CORP	488091019
32835	C		BEAZER HOMES HOLDINGS CORP	488091020
32835	C		BEAZER HOMES HOLDINGS CORP	488091021
32835	C		BEAZER HOMES HOLDINGS CORP	488091022
32835	C		BEAZER HOMES HOLDINGS CORP	488091023
32835	C		BEAZER HOMES HOLDINGS CORP	488091024
32835	C		BEAZER HOMES HOLDINGS CORP	488091025
32835	C		BEAZER HOMES HOLDINGS CORP	488091026
32835	C		BEAZER HOMES HOLDINGS CORP	488091027
32835	C		BEAZER HOMES HOLDINGS CORP	488091028
32835	C		BEAZER HOMES HOLDINGS CORP	488091029
32835	C		BEAZER HOMES HOLDINGS CORP	488091030
32835	C		BEAZER HOMES HOLDINGS CORP	488091031
32835	C		BEAZER HOME HOLDINGS CORP	488091032
32835	C		BEAZER HOME HOLDINGS CORP	488091033
32835	C		BEAZER HOMES HOLDINGS CORP	488091034
32835	C		BEAZER HOMES HOLDINGS CORP	488091035
32835	C		BEAZER HOMES HOLDINGS CORP	488091036
32835	C		BEAZER HOMES HOLDINGS CORP	488091037
32835	C		BEAZER HOMES HOLDINGS CORP	488091038
32835	C		BEAZER HOMES HOLDINGS CORP	488091039
32835	C		BEAZER HOMES HOLDINGS CORP	488091040
32835	C		BEAZER HOMES HOLDINGS CORP	488091041

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**MORENO VALLEY UNIFIED SCHOOL DISTRICT
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Tract No.	Zone	Lot No.	Property Owner	Assessor's Parcel Number
32835	C		BEAZER HOMES HOLDINGS CORP	488091042
32835	C		BEAZER HOMES HOLDINGS CORP	488091043
32835	C		BEAZER HOMES HOLDINGS CORP	488091044
32835	C		BEAZER HOMES HOLDINGS CORP	488091045
32835	C		BEAZER HOMES HOLDINGS CORP	488091046
32835	C		BEAZER HOMES HOLDINGS CORP	488091047
32835	C		BEAZER HOMES HOLDINGS CORP	488091048
32835	C		BEAZER HOMES HOLDINGS CORP	488091049
32835	C		BEAZER HOMES HOLDINGS CORP	488091050
32835	C		BEAZER HOMES HOLDINGS CORP	488091051
32835	C		BEAZER HOMES HOLDINGS CORP	488091052
32835	C		BEAZER HOMES HOLDINGS CORP	488091053
32835	C		BEAZER HOMES HOLDINGS CORP	488091054
32835	C		BEAZER HOMES HOLDINGS CORP	488091055
32835	C		BEAZER HOMES HOLDINGS CORP	488091056
32835	C		BEAZER HOMES HOLDINGS CORP	488091057
32835	C		BEAZER HOMES HOLDINGS CORP	488091058
32835	C		BEAZER HOMES HOLDINGS CORP	488091059
32835	C		BEAZER HOMES HOLDINGS CORP	488091060
32835	C		BEAZER HOMES HOLDINGS CORP	488091061
32835	C		BEAZER HOMES HOLDINGS CORP	488091062
32835	C		BEAZER HOMES HOLDINGS CORP	488091063
32835	C		BEAZER HOMES HOLDINGS CORP	488091064
32835	C		BEAZER HOMES HOLDINGS CORP	488091065
32835	C		BEAZER HOMES HOLDINGS CORP	488091066
32835	C		BEAZER HOMES HOLDINGS CORP	488091067
32835	C		BEAZER HOMES HOLDINGS CORP	488091068
32835	C		BEAZER HOMES HOLDINGS CORP	488091069
32835	C		BEAZER HOMES HOLDINGS CORP	488091070
32835	C		BEAZER HOMES HOLDINGS CORP	488091071
32835	C		BEAZER HOMES HOLDINGS CORP	488091072
32835	C		BEAZER HOMES HOLDINGS CORP	488091073
32836	B	34	MCCASKILL, SABRINA	488110001
32836	B	35	BOGGS, GREG A	488110002
32836	B	36	MADRIGAL, NOEL	488110003
32836	B	37	MENDEZ, MANUEL	488110004
32836	B	38	AGUILAR, JUAN C	488110005
32836	B	39	KAHLER, DIANE L	488110006
32836	B	40	WRIGHT, KAREN	488110007
32836	B	41	BALINGHASAY, CARISSA	488110008
32836	B	42	ARNWINE, CARLTON	488110009
32836	B	43	C/O NATIONSTAR MORTGAGE	488110010
32836	B	44	MCDOWELL, JOHN P	488110011
32836	B	45	BEAZER HOMES HOLDING CORP	488110012
32836	B	46	RAMIREZ, GERARDO	488110013
32836	B	47	MURPHY, JEREMY MICHAEL	488110014
32836	B	48	BARAJAS, OCTAVIO	488110015

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Tract No.	Zone	Lot No.	Property Owner	Assessor's Parcel Number
32836	B	49	GREEN,MANUEL MERCELL	488110016
32836	B	50	MARTINEZ, JUAN C	488110017
32836	B	51	DIAZ, MICHAEL A	488110018
32836	B	52	HIDALGO, PRISCILLA	488110019
32836	B	89	HERNANDEZ, DIANE	488110055
32836	B	90	BEAZER HOME HOLDINGS CORP	488110056
32836	B	91	DAVIS, KEVIN E	488110057
32836	B	92	KLASNO, STEPHANIE A	488110058
32836	B	93	VILLARIN, JOLLY J	488110059
32836	B	94	TESAR, DANIEL CHRISTOPHER	488110060
32836	B	95	LOVING, TONYA A	488110061
32836	B	96	GUTIERREZ, RENE D	488110062
32836	B	97	SILVEY, LESLIE A	488110063
32836	B	110	ECHEVARRIA, LILLIAN	488110064
32836	B	111	RUSH, CHRISTOPHER	488110065
32836	B	112	SPECK, MATTHEW	488110066
32836	B	113	CURRY, TAROO ALLAN	488110067
32836	B	114	GONZALEZ, CARLOS A	488110068
32836	B	115	SUAREZ, SALVADOR	488110069
32836	B	116	KIM, DONG	488110070
32836	B	117	OUK, SOVATHA	488110071
32836	B	118	HAN, TIANLEI	488110072
32836	B	119	CAMPBELL, BRUCE L	488110073
32836	B	120	MOLL, ALEXANDER	488110074
32836	B	121	ANDRADA, ARNEL C	488110075
32836	B	122	GUTIERREZ, ANDRES	488110076
32836	B	123	TIMM, MILAN E	488110077
32836	B	124	SIQUEIROS, RAY	488110078
32836	B	127	DELAORDEN, JESUS YAGUE	488110079
32836	B	128	CAMPBELL, SANDRA	488110080
32836	B	129	CASILLAS, OSCAR C	488110081
32836	B	6	CAMARENA, JUAN	488110089
32836	B	7	AMEZCUA, LUIS	488110090
32836	B	8	PEDERNAL, ALICIA	488110091
32836	B	9	KAHOME, BANCY	488110092
32836	B	10	NGUYEN, DAVID	488110093
32836	B	11	C/O BRIAN E FICTUM	488110094
32834	A	189	CUAJOTOR, PAYNE T	488120001
32834	A	190	VOJT, IVAN	488120002
32834	A	191	BETTS, WILLIAM J	488120003
32834	A	196	REYES, RIZAL B	488120004
32834	A	197	HAMADE, WAEL M	488120005
32834	A	198	DAVIS,BROOKS MONIQUE	488120006
32834	A	199	ELAYDO, MARJOREM	488120007
32834	A	200	VILLALOBOS, MARTIN	488120008
32834	A	201	DELACRUZ, CHERYL G	488120009
32834	A	202	GICANA, BAMBI D	488120010

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Tract No.	Zone	Lot No.	Property Owner	Assessor's Parcel Number
32834	A	203	MARTINEZ, CANDACE M	488120011
32834	A	204	CORTEZ, ALMA E	488120012
32834	A	205	ROGERS, PAUL H	488120013
32834	A	171	GRAVIDEZ, LEONIDA	488120015
32834	A	172	GONZALEZ, JUAN C	488120016
32834	A	173	CAMERINO, SIMON G	488120017
32834	A	174	MARTINEZ, ALBERTO	488120018
32834	A	175	ENCARNACION, ANTONIO	488120019
32834	A	176	PORTER, DAVID M	488120020
32834	A	177	MORRIS, KEM E	488120021
32834	A	178	BOLTON, LATANYA M	488120022
32834	A	179	OLIVINO, ANNA LIZA	488120023
32834	A	180	DAYAO, MAURICE M	488120024
32834	A	181	MANALO, ERIN	488120025
32834	A	182	MINIKON, ANTHONY M	488120026
32834	A	183	BANDARU, RAMESH	488120027
32834	A	184	CRUZ, OSIEL	488120028
32834	A	185	RAMOS, DAVID R	488120029
32834	A	186	NEGRETE, FELIX	488120030
32834	A	187	ANDRADA, FERNANDO N	488120031
32834	A	188	CORTES, FELIPE	488120032
32834	A	192	BRAVO, ENRIQUE	488120033
32834	A	193	ANDRESS, JEFFREY B	488120034
32834	A	194	CUNAMAY, MILAGROS L	488120035
32834	A	195	DONAHUE, SABRINA L	488120036
32834	A	1	DESAI, SANDIP	488121001
32834	A	2	WARREN, RASHELL	488121002
32834	A	3	MCMILLON, DARRIS	488121003
32834	A	4	RUIZ, HENRY	488121005
32834	A	5	URETA, JORGE	488121006
32834	A	6	DESAI, NAISHADH	488121007
32834	A	7	BECHTOLD, EVAN J	488121008
32834	A	8	BENICTA, ROSALIA B	488121009
32834	A	9	RODRIGUEZ, ADALBERTO	488121010
32834	A	10	FIORILLO, ANTHONY J	488121011
32834	A	11	FIGUEROA, HILDEBERTO	488121012
32834	A	12	HEACOCK, MATTHEW W	488121013
32834	A	13	DELACRUZ, CRISTITA	488121014
32834	A	14	BEAS, JOSE	488121015
32834	A	15	GOMEZ, MARTHA	488121016
32834	A	16	ORTEGA, JUAN C	488121017
32834	A	17	ROMERO, LEONARD	488121018
32834	A	18	RINCON, MARCOS	488121019
32834	A	19	C/O RECONTRUST CO	488121020
32834	A	20	DONALDSON, HELEN	488121021
32834	A	21	KHAN, JAVED	488121022
32834	A	22	HERNANDEZ, ROCIO	488121023

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Tract No.	Zone	Lot No.	Property Owner	Assessor's Parcel Number
32836	B	12	LUNG, PING CHEUNG	488122001
32836	B	13	JOHNSON, KAREN L	488122002
32836	B	14	MEJIA, MIGUEL	488122003
32836	B	15	PASTOR, RAZEL R	488122004
32836	B	16	REILOVA, RICARDO	488122005
32836	B	17	HARRIEL, RODNEY	488122006
32836	B	18	BROWN, EUDA S	488122007
32836	B	19	CURTIS, MYRA	488122008
32836	B	20	ELMORE, DUPREE D	488122009
32836	B	21	AGUILAR, GLORIA	488122010
32836	B	22	BARNETT, RICHARD C	488122011
32836	B	23	SLICER, LAURENCE A	488122012
32836	B	24	CARRILLO, DELI	488122013
32836	B	25	VERGARA, CINDY	488122014
32836	B	26	STRAWN, GINA R	488122015
32836	B	27	JUMAMIL, SUZETTE LEE	488122016
32836	B	28	JACKSON, LULA	488122017
32836	B	29	ALEJANDRE, JOSEPH A	488122018
32836	B	30	C/O AMERICAN HOME MORTGAGE SVCS	488122019
32836	B	31	TAYAG, MARVIN M	488122020
32836	B	32	MELBYE, RONALD M	488122021
32836	B	33	GUERRERO, MIGUEL	488122022
32836	B	98	BLOCKER, JOHNNY R	488122023
32836	B	99	BLACK, NICHOLAS J	488122024
32836	B	100	TANG, YI	488122025
32836	B	101	KIM, STEVE G	488122026
32836	B	102	RODRIGUEZ, CHAVEZ MIGUEL A	488122027
32836	B	103	SHINN, ONALEE	488122028
32836	B	104	MAJESTIC REAL ESTATE	488122029
32836	B	105	WAYT, DEVON	488122030
32836	B	106	ALVARADO, MARIA T	488122031
32836	B	107	YOON, MEE JUNG	488122032
32836	B	108	FEDERAL NATL MORTGAGE ASSN	488122033
32836	B	109	VILLEGAS, ELIZABETH	488122034
32836	B	125	GONZALEZ, SIMON A	488122035
32836	B	126	FEDERAL NATL MORTGAGE ASSN	488122036
32834	A	23	TRESSLER, ANGELA	488130001
32834	A	24	C/O RECONTRUST CO	488130002
32834	A	25	ANGUREN, ALEJANDRO	488130003
32834	A	26	MINOR, STANLEY R	488130004
32834	A	27	FEDERAL NATL MORTGAGE ASSN	488131001
32834	A	28	OSUNA, GILBERTO	488131002
32834	A	29	C/O NATIONSTAR MORTGAGE	488131003
32834	A	30	DESAI, SANDIP	488131004
32834	A	31	C/O RECONTRUST CO	488131005
32834	A	32	POOLE, ROBERT G	488131006
32834	A	33	CHI, PHILLIP	488131007

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Tract No.	Zone	Lot No.	Property Owner	Assessor's Parcel Number
32834	A	34	MURALLES, SERGIO N	488131008
32834	A	35	GALLEGOS, SALVADOR	488131009
32834	A	36	MILLER, ROBERT J	488131010
32834	A	37	CASTRO, LUIS E	488131011
32834	A	38	DELATORRE, JOSE	488131012
32834	A	39	RSP ASSOC	488131013
32834	A	40	NHAN, QUANG H	488131014
32834	A	41	SHAW, RYAN S	488131015
32834	A	42	ABURTO, JOSUE P TAPIA	488131016
32834	A	43	DOOSE, LISA C	488131017
32834	A	44	SANTIAGO, CHRISTOPHER E	488131018
32834	A	45	ROMAN, MOISES	488131019
32834	A	46	NORFLEET, ROSE	488131020
32834	A	47	ROCHA, VICKY S	488131021
32834	A	48	ALEXIS, OCTAVE M	488132001
32834	A	49	WITTY, ROBERT R	488132002
32834	A	50	CASTRO, JOSE	488132003
32834	A	51	TOWNSON, GEMMA A	488132004
32834	A	52	FEDERAL NATL MORTGAGE ASSN	488132005
32834	A	53	GUTIERREZ, PEREZ CLEMENTE	488132006
32834	A	54	FEDERAL NATL MORTGAGE ASSN	488132007
32834	A	55	PADILLA, DANIEL	488132008
32834	A	56	RAMOS, PERCIVAL T	488132009
32834	A	57	KO, AYE K	488132010
32834	A	58	ARMFIELD, RICHARD C	488132011
32834	A	59	C/O NATIONSTAR MORTGAGE	488132012
32834	A	60	KIMUHU, JOHNSON M	488132013
32834	A	61	SCOTT, JERIDEANN	488132014
32834	A	62	RANCUDO, ADRIAN B	488132015
32834	A	63	MARCELO, CONCEPCION	488132016
32834	A	64	ROBINSON, RENEE	488132017
32834	A	65	PARAYNO, GINA	488132018
32834	A	66	AQUINO, ANTONIO N	488132019
32834	A	67	CLAIRE, EDGAR	488132020
32834	A	68	XIMIL, CORNELIO	488132021
32834	A	69	PREDIUM, CONSUELLA MARIA	488132022
32834	A	70	RIVAS, CINTIA C	488132023
32834	A	71	C/O RECONTRUST CO	488132024
32834	A	72	PENAMORA, JOSELITO R	488132025
32834	A	73	CASTRO, ANTHONY	488132026
32834	A	74	FEDERAL NATL MORTGAGE ASSN	488132027
32834	A	75	TYLER, JANIS	488132028
32834	A	76	POZOS, JOSE J	488132029
32834	A	77	NAND, ANSHU	488132030
32834	A	78	LOWELL, BRIAN R	488132031
32834	A	79	PERRY, DAMEN	488132032
32834	A	80	BUCOL, EUFEMIO	488132033

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Tract No.	Zone	Lot No.	Property Owner	Assessor's Parcel Number
32834	A	81	FIGUEROA, ERNESTO	488132034
32834	A	82	SINGH, HARVINDER	488132035
32834	A	83	GLOVER, RICHARD	488132036
32834	A	84	LABAHN, JEFF	488132037
32834	A	85	ANG, DANIE K	488132038
32834	A	86	WILSON, JAMES F	488132039
32834	A	87	MARCELLA, KRISTINE JOY C	488132040
32834	A	88	PEREZ, JUAN A	488132041
32834	A	119	MCKINNEY, JENA N	488133001
32834	A	120	CUSTODIO, ROSELIE C	488133002
32834	A	121	HONRADO, IMELDA	488133003
32834	A	122	WARREN, BENJAMIN T	488133004
32834	A	123	C/O FRANCISCO MARCELO BUNTAN	488133005
32834	A	124	SON, MAI T	488133006
32834	A	125	PEREZ, MARIA G	488133007
32834	A	126	BROWN, GREGORY	488133008
32834	A	127	GONZALEZ, LUIS JAVIER REYES	488133009
32834	A	128	GASCA, JOSEPH M	488133010
32834	A	129	C/O RECONTRUST CO	488133011
32834	A	130	ARROYO, MORELIA	488133012
32834	A	131	MITCHELL, HOPKINS SYLVIA	488133013
32834	A	132	PEARSON, ELIZABETH	488133014
32834	A	133	OROZCO, MARIA D	488133015
32834	A	134	KEYES, BRANDON	488133016
32834	A	135	BACALIA, ELLEN A	488133017
32834	A	136	HERNANDEZ, LUIS	488133018
32834	A	137	ROMERO, ROSALVA	488133019
32834	A	138	SANTANA, ARMANDO	488133020
32834	A	139	AGUILUZ, ROGELIO	488133021
32834	A	140	C/O RECONTRUST CO	488133022
32834	A	141	ARECHIGA, Nanci R	488133023
32834	A	142	HURTADO, MARY ISABELLE	488133024
32834	A	143	MYERS, TIM I	488133025
32834	A	144	SANCHEZ, RUBEN	488133026
32834	A	145	LEDFOORD, JASON D	488133027
32834	A	146	TATUM, LISA	488133028
32834	A	147	OBIAS, JONAH VIJAYA T	488133029
32834	A	148	ESCOSIO, FULGENCIO M	488133030
32834	A	149	SHELBY, DARIUS	488133031
32834	A	150	COMPETENTE, MARY A	488133032
32834	A	151	JAIME, JOAQUIN S	488133033
32834	A	152	RYNDERS, CURTIS S	488133034
32834	A	153	GRILLO, RENATO G	488133035
32834	A	154	BONNER, JINETRA L	488133036
32834	A	155	RUIZ, XOCHITL	488133037
32834	A	156	DIAZ, FIDEL	488133038
32834	A	89	DELAROSA, JESSE ISRAEL	488140001

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Tract No.	Zone	Lot No.	Property Owner	Assessor's Parcel Number
32834	A	90	HE, QIANG	488140002
32834	A	91	KANG, HABAJAN S	488140003
32834	A	92	LUNA, LINDA	488140004
32834	A	93	C/O SIDNEY BATTLE	488140005
32834	A	94	MENDOZA, GERARDO	488140006
32834	A	95	MANI, RISHI C	488140007
32834	A	96	TORRES, ALBERTO	488140008
32834	A	97	HULL, SPENCER L	488140009
32834	A	98	CHAVIRA, ANGEL	488140010
32834	A	99	BARBOSA, BRENDAN BERNAL	488140011
32834	A	100	ORILLOS, MARIA ROSARIO	488140012
32834	A	101	NOIMONTREE, KETMANEE	488140013
32834	A	102	ROSSI, RONALD KEITH	488140014
32834	A	103	HOKANSON, VINTON M	488140015
32834	A	104	ROBLES, ANTHONY	488140016
32834	A	105	WILLIAMS, JOHN C	488140017
32834	A	106	MORALES, OLGA LIDIA	488140018
32834	A	107	SHANAHAN, SHARON	488140019
32834	A	108	AREBALO, DAVID	488140020
32834	A	109	ORTEGA, MARK ANTHONY	488140021
32834	A	110	OBRYANT, JOSHUA	488140022
32834	A	111	TRUJILLO, JEFFREY J	488140023
32834	A	112	CANFIELD, JEFFERY D	488140024
32834	A	113	KOZIK, RICHARD D	488140025
32834	A	114	CEBALLOS, NENITA	488140026
32834	A	115	REYNOLDS, BROOKE L	488140027
32834	A	116	NGUYEN, DAVID	488140028
32834	A	117	MORA, JESSIE	488140029
32834	A	118	CLARK, ADAM J	488140030
32834	A	157	FIORILLO, JOHN MICHAEL	488140031
32834	A	158	C/O RECONTRUST CO	488140032
32834	A	159	ARROYO, EDUARDO C	488140033
32834	A	160	NEW, LESLIE KEALOHA	488140034
32834	A	161	GUTIERREZ, JOSE M	488140035
32834	A	162	C/O BRIANNE M JAMON	488140036
32834	A	163	BRINTLE, KYLE LEE	488140037
32834	A	164	KENNEDY, MICHAEL S	488140038
32834	A	165	WARD, WILLIAM WALLACE	488140039
32834	A	166	CAMPBELL, JAMES H	488140040
32834	A	167	JUGO, JOSEPH BUENAOBRA	488140041
32834	A	168	WILLIAMS, FELIX	488140042
32834	A	169	CLARK, COURTNEY A	488140043
32834	A	170	OBRIEN, JOYCELYN C	488140044
32836	B	54	RODRIGUEZ, RONALD O	488380001
32836	B	55	GUIANGAN, JAMES R	488380002
32836	B	56	WHITE, HOLLIS	488380003
32836	B	57	ZHANG, LI	488380004

EXHIBIT "C"

**MORENO VALLEY UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2005-5
LISTING OF SPECIFIC PARCELS AND PROPERTY OWNER INFORMATION
AS OF JULY 1, 2011**

Tract No.	Zone	Lot No.	Property Owner	Assessor's Parcel Number
32836	B	53	KENDRICK, LORNA D	488380005
32836	B	58	MERCED, WILFREDO	488380006
32836	B	59	SALAS, JOSE E	488380007
32836	B	60	ARAGON, GILBERTO RUIZ	488380008
32836	B	61	YIN, VICTOR JIANJUN	488380009
32836	B	62	UDEH, VICTORIA A	488380010
32836	B	63	DOWDIE, BRYAN	488380011
32836	B	64	GARCIA, FRANCISKA N	488380012
32836	B	65	UNDERWOOD, ALAN D	488380013
32836	B	66	ARANILLA, EDUARDO A	488380014
32836	B	67	SALEM, RABIH	488380015
32836	B	68	NWANDU, ETHEL N	488380016
32836	B	69	GREY, EUGENE	488380017
32836	B	70	RIVERA, DAVID	488380018
32836	B	71	SWEENEY, STEPHANIE S	488380019
32836	B	72	LE, MINH A	488380020
32836	B	73	ZORN, JOHN LADD	488380021
32836	B	74	BECK, JACOB K	488380022
32836	B	75	GUEVARA, FRANCISCO L	488380023
32836	B	76	GUMBAN, CONNIE Y	488380024
32836	B	77	DAVIS, CURTIS WILL	488380025
32836	B	78	FIELD, RUTH A	488380026
32836	B	79	ANDAIYEBROWN, AFRICA B	488380027
32836	B	80	SOSA, JORGE L	488380028
32836	B	81	C/O RECONTRUST CO	488380029
32836	B	82	C/O SAVANNAH R COOK	488380030
32836	B	83	LARKIN, BRYCE	488380031
32836	B	84	RODRIGO, MARIA CYNTHIA C	488380032
32836	B	85	C/O RECONTRUST CO	488380033
32836	B	86	RAZ, ROSALINDA	488380034
32836	B	87	GRIMES, JOSEPH	488380035
32836	B	88	KELLEY, ROSALYN	488380036
32836	B	1	SALAZAR, APOLONIA V	488380037
32836	B	2	JOHNSTON, WILLIAM P	488380038
32836	B	3	REIDY, MICHAEL P	488380039
32836	B	4	HARRIS,MCKEE ROSA I	488380040
32836	B	5	ROSAUPAN, SHARON P	488380041