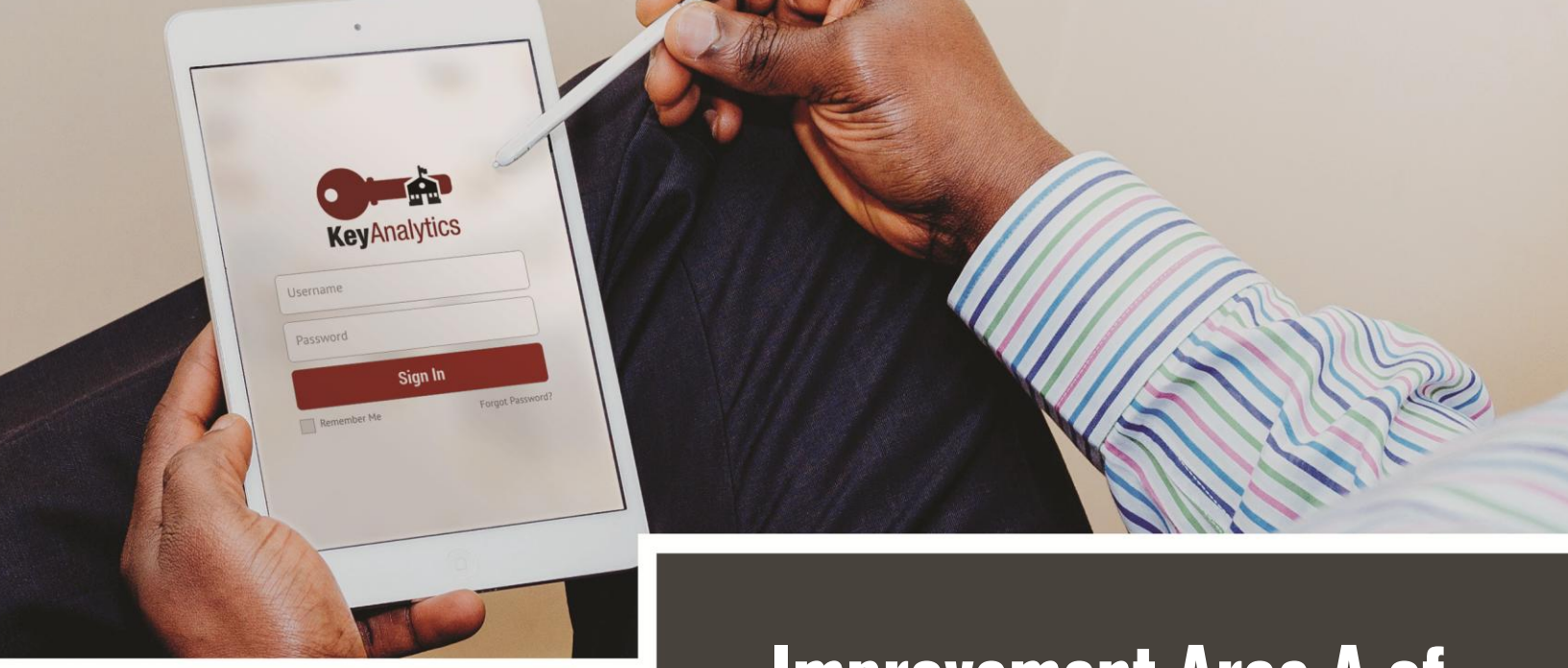




Improvement Area A of Community Facilities District No. 2005-8 Annual Special Tax Report

Fiscal Year Ending June 30, 2026

Lake Elsinore Unified School District

2026 / 2027



KeyAnalytics

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Introduction

Improvement Area A of Community Facilities District No. 2005-8 ("IA A of CFD No. 2005-8") of the Lake Elsinore Unified School District (the "School District") was formed pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", as amended (the "Act"), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. IA A of CFD No. 2005-8 is authorized under the Act to finance certain facilities (the "Authorized Facilities") as established at the time of formation.

This Annual Special Tax Report (the "Report") summarizes certain general and administrative information and analyzes the financial obligations of IA A of CFD No. 2005-8 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2026/2027. The Annual Special Tax Levy is calculated pursuant to the First Amended Rate and Method of Apportionment (the "RMA") which is attached to this Report as Exhibit A. All capitalized terms not defined herein are used as defined in the RMA.

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of IA A of CFD No. 2005-8 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2025/2026 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2025/2026 and an accounting of the remaining collections.

Section III – Senate Bill 165

Section III provides information required under Senate Bill 165 regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of IA A of CFD No. 2005-8 for Fiscal Year 2025/2026.

Section IV –Special Tax Requirement

Section IV calculates the Special Tax Requirement based on the obligations of IA A of CFD No. 2005-8 for Fiscal Year 2026/2027.

Section V – Special Tax Classification

Section V provides updated information regarding the Special Tax classification of parcels within IA A of CFD No. 2005-8.

Section VI – Fiscal Year 2026/2027 Special Tax Levy

Section VI provides the Fiscal Year 2026/2027 Special Tax levy based on updated Special Tax classifications and the Special Tax Requirement.

I. CFD Background

This Section provides background information regarding the formation of IA A of CFD No. 2005-8 and the bonds issued to fund the Authorized Facilities.

A. Location

The property within CFD No. 2005-8 is composed of approximately 305.97 gross acres within the City of Lake Elsinore (the "City"). Properties within IA A of CFD No. 2005-8 encompass one (1) tract, located south of State Highway 15, west of Horsethief Canyon Drive, and north of Beardsley Street. For reference, the boundary map of IA A of CFD No. 2005-8 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

B. Formation

IA A of CFD No. 2005-8 was formed and established by the School District on December 8, 2005, under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of IA A of CFD No. 2005-8, and a landowner election at which the qualified electors of IA A of CFD No. 2005-8 authorized IA A of CFD No. 2005-8 to incur bonded indebtedness in an amount not to exceed $8,000,000 and approved the levy of Annual Special Taxes.

IA A of CFD No. 2005-8 was also formed in connection with a School Facilities Impact Mitigation Agreement (the "2005 Agreement"), dated October 20, 2005, by and between the School District and Saddleback Development LLC, a California limited liability company. The 2005 agreement was superseded by a School Facilities Funding Agreement (the "2022 Agreement"), dated September 8, 2022, by and among the School District and Temescal Valley Land, LLC, a Delaware limited liability company. The 2022 Agreement outlines how IA A of CFD No. 2005-8 will finance the acquisition or construction of school facilities that will directly or indirectly serve students generated from the anticipated development within IA A of CFD No. 2005-8.

The table on the following page provides information related to the formation of IA A of CFD No. 2005-8.

Board Actions Related to
Formation of IA A of CFD No. 2005-8

Resolution	Board Meeting Date	Resolution No.
Resolution of Formation	December 8, 2005	2005-06-050
Resolution Calling Election	October 13, 2022	2022-23-006
Ordinance Levying Special Taxes	November 17, 2022	Ordnance No. 2022-1

A Notice of Special Tax Lien was recorded in the real property records of the County of Riverside (the "County") on December 16, 2005, as Instrument No. 2005-01040860 on all property within IA A of CFD No. 2005-8, and amended on October 25, 2022, as Document No. 2022-0441903 on all property within IA A of CFD No. 2005-8.

C. Bonds

As of June 30, 2026, no bonds have been issued by IA A of CFD No. 2005-8.

II. Fiscal Year 2025/2026 Special Tax Levy

Each Fiscal Year, IA A of CFD No. 2005-8 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2025/2026.

A. Special Tax Levy

There was no Special Tax levy for Fiscal Year 2025/2026

B. Annual Special Tax Collections and Delinquencies

There was no Special Tax levy for Fiscal Year 2025/2026, therefore, there were no Special tax delinquencies.

III. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act ("SB 165"), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

A. Authorized Facilities

The purpose of IA A of CFD No. 2005-8 is to provide for the cost of financing the acquisition, construction, expansion, improvement, or rehabilitation of the authorized facilities. Descriptions of the authorized facilities are provided below.

1. School Facilities

Elementary School Facilities

Elementary school facilities with an estimated useful life of five (5) years or longer, including site and site improvements, classrooms, recreational facilities, on-site office space, central support and administrative facilities, interim housing and transportation facilities needed by the School District in order to serve the student population to be generated as a result of development of the property within CFD No. 2005-8 and Improvement Areas therein.

Middle School Facilities

Middle school facilities with an estimated useful life of five (5) years or longer, including site and site improvements, classrooms, recreational facilities, on-site office space, central support and administrative facilities, interim housing

and transportation facilities needed by the School District in order to serve the student population to be generated as a result of development of the property within CFD No. 2005-8 and Improvement Areas therein.

High School Facilities

High school facilities with an estimated useful life of five (5) years or longer, including site and site improvements, classrooms, recreational facilities, on-site office space, central support and administrative facilities, interim housing and transportation facilities needed by the School District in order to serve the student population to be generated as a result of development of the property within CFD No. 2005-8 and Improvement Areas therein.

Other

Means all other authorized school facilities with a useful life of at least five (5) years, including, but not limited to, administrative and central support facilities, interim housing, and transportation facilities needed by the School District to serve the student population to be generated as a result of development of the property within CFD No. 2005-8 and Improvement Areas therein.

IV. Special Tax Requirement

This Section outlines the calculation of the Special Tax Requirement of IA A of CFD No. 2005-8 based on the financial obligations for Fiscal Year 2026/2027.

A. Special Tax Requirement

The Annual Special Taxes of IA A of CFD No. 2005-8 are calculated in accordance and pursuant to the RMA. The table below shows the calculation of the Special Tax Requirement for Fiscal Year 2026/2027.

Special Tax Requirement for IA A of CFD No. 2005-8

Fiscal Year 2026/2027 Obligations		**($64,626.62)**
Administrative Expense Budget	($25,000.00)	
Direct Construction of Authorized Facilities	(39,323.61)	
Fiscal Year 2026/2027 Special Tax Requirement		**$64,626.62**

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to financed Authorized Facilities. The estimated Fiscal Year 2026/2027 Administrative Expenses are shown in the table below.

Fiscal Year 2026/2027 Budgeted Administrative Expenses

Administrative Expense	Budget
District Staff and Expenses	$4,896.23
Consultant/Trustee Expenses	15,000.00
County Tax Collection Fees	103.77
Contingency for Legal	5,000.00
Total Expenses	**$25,000.00**

V. Special Tax Classification

Each Fiscal Year, parcels within IA A of CFD No. 2005-8 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within IA A of CFD No. 2005-8.

A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to May 1 of the prior Fiscal Year, provided that such Assessor's Parcel were created on or before January 1 of the prior Fiscal Year. The table below summarizes the number of parcels with Building Permits issued and the fiscal year those parcels were initially classified as Developed Property.

Summary of Parcels
Classified as Developed Property
Fiscal Year 2026/2027

Initial Tax Year	Land Use	Number of Units
2026/2027	Residential Property	36
Total		**36**

Building Permits have been issued for 36 Units by the County within IA A of CFD No. 2005-8. The table below summarizes the Special Tax Classification for the Units within IA A of CFD No. 2005-8.

Fiscal Year 2026/2027
Special Tax Classification

Tax Class	Land Use	Number of Units/Acres
1	Residential Property	0 Units
2	Residential Property	12 Units
3	Residential Property	6 Units
4	Residential Property	0 Units
5	Residential Property	7 Units
6	Residential Property	7 Units
7	Residential Property	4 Units
Subtotal Residential Property		*36 Units*
NA	Undeveloped Property	35.13 Acres
Subtotal Undeveloped Property		*35.13 Acres*
Total		**36 Units**

VI. Fiscal Year 2026/2027 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Special Tax Requirement.

Based on the Special Tax Requirement listed in Section IV, IA A of CFD No. 2005-8 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The special tax roll, containing a listing of each parcel's Assigned Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit D.

A summary of the Annual Special Tax levy for Fiscal Year 2026/2027 by Special Tax classification as determined by the RMA for IA A of CFD No. 2005-8 can be found on the table below.

Fiscal Year 2026/2027
Annual Special Tax Levy

Tax Class/ Land Use	Sq. Footage	Number of Units/Acres/ Lots	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
1	< 2,651 Sq. Ft.	0 Unit	$1,606.34 Per Unit	$0.00
2	2,651 Sq. Ft. to 2,900 Sq. Ft.	12 Units	$1,676.78 Per Unit	20,121.36
3	2,901 Sq. Ft. to 3,100 Sq. Ft.	6 Units	$1,747.24 Per Unit	10,483.44
4	3,101 Sq. Ft. to 3,300 Sq. Ft.	0 Units	$1,817.70 Per Unit	0.00
5	3,301 Sq. Ft. to 3,500 Sq. Ft.	7 Units	$1,852.92 Per Unit	12,970.44
6	3,501 Sq. Ft. to 3,700 Sq. Ft.	7 Units	$1,888.14 Per Unit	13,216.98
7	> 3,700 Sq. Ft.	4 Units	$1,958.60 Per Unit	7,834.40
Developed Property		***36 Units***	***NA***	***$64,626.62***
Undeveloped Property		***35.13 Acres***	***$0.00 Per Acre***	***$0.00***
Total		**36 Units**		**$64,626.62**

https://calschools.sharepoint.com/cfs/unregulated/lake elsinore/developer revenue/cfd admin/cfd no. 2005-8 ia a/fy 2026-27/leusd_cfd 2005-8 ia a fy20262027specialtaxreport_d1.docx

Exhibit A

First Amended Rate and Method of Apportionment

FIRST AMENDED RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAXES FOR IMPROVEMENT AREA A OF COMMUNITY FACILITIES DISTRICT NO. 2005-8 OF THE LAKE ELSINORE UNIFIED SCHOOL DISTRICT

A Special Tax (as defined herein) shall be levied on and from all Assessor's Parcels (as defined herein) within Improvement Area A ("Improvement Area") of Community Facilities District No. 2005-8 ("CFD No. 2005-8") of the Lake Elsinore Unified School District ("School District") each Fiscal Year (as defined herein) commencing in Fiscal Year 2023/2024, in an amount determined by the Board (as defined herein) through the application of the First Amended Rate and Method of Apportionment of Special Taxes ("First Amended RMA") described below. All of the real property within the Improvement Area (as defined herein), unless exempted by law or by provisions hereof, shall be taxed for the purposes, to the extent and in the manner herein provided.

SECTION A
DEFINITIONS

For purposes of this First Amended RMA, the terms hereinafter set forth have the following meanings:

"Acreage" means the number of acres of land area of an Assessor's Parcel, as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the Administrator may rely on the land area shown on the applicable Final Map.

"Act" means the Mello-Roos Communities Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of the Improvement Area related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes, including, but not limited to, the reasonable expenses of collecting delinquencies, the administration of Bonds, the proportionate payment of salaries and benefits of any School District employee whose duties are directly related to the administration of the Improvement Area, and reasonable costs otherwise incurred in order to carry out the authorized purposes of the Improvement Area including a proportionate amount of School District general administrative overhead related thereto.

"Administrator" means an official of the School District, or designees thereof, responsible for determining the levy and collection of the Special Taxes and making certain other determinations as set forth herein.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Approved Property" means all Assessor's Parcels of Taxable Property that (i) are associated with a Lot in a Final Map that was recorded prior to the January 1st preceding the Fiscal Year in which the Special Tax is being levied and (ii) have not been issued a building permit on or before the May 1st preceding the Fiscal Year in which the Special Tax is being levied.

"Assessor's Parcel" means a parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of the Improvement Area.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D hereof.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E hereof.

"Board" means the Governing Board of the School District, or its designees, acting as the Legislative Body of the Improvement Area.

"Bond Index" means the national Bond Buyer Revenue Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 years with an average rating equivalent to Moody's "A1" and/or Standard & Poor's "A+", as determined by the Board.

"Bond Yield" means the yield of the last series of Bonds issued. For purposes of this calculation the yield of the Bonds shall be the yield calculated at the time such Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended, for the purpose of the Non-Arbitrage (Tax) Certificate or other similar bond issuance document.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to which the Special Taxes have been pledged for repayment.

"Building Square Footage" or **"BSF"** means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, other structures not used as living space, or any other square footage excluded under Government Code Section 65995 as determined by reference to the building permit(s) for such Unit.

"County" means the County of Riverside.

"Developed Property" means all Assessor's Parcels of Taxable Property for which building permit(s) were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year, as reasonably determined by the Administrator.

"Exempt Property" means all Assessor's Parcels within the Improvement Area designated as being exempt from Special Taxes pursuant to Section K hereof.

"Final Map" means a final tract map, parcel map, condominium plan, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the Office of the County Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending on the following June 30.

“Funding Agreement” means that certain School Facilities Funding Agreement entered into by and between the School District, CFD No. 2005-8 and the owner of the property within the boundaries of the Improvement Area, which may be amended or supplemented from time to time.

"Improvement Area" means Improvement Area A of Community Facilities District No. 2005-8 of the School District.

"Land Use Class or Classes" means the tax class classifications depicted in Table 1 for all Assessor’s Parcels of Developed Property based on the Building Square Footage of the Units permitted on such Assessor’s Parcel.

"Lot" means an individual legal lot created by a Final Map for which a building permit for residential construction has been or could be issued. Notwithstanding the foregoing, in the case of an individual legal lot created by such a Final Map upon which condominium units are entitled to be developed, the number of Lots allocable to such legal lot for purposes of calculating the Backup Annual Special Tax applicable to such Final Map shall equal the number of Units which are approved to be constructed on such legal lot as shown on the applicable condominium plan, other applicable Final Map, or as otherwise reasonably determined by the Administrator.

"Maximum Special Tax" means for each Assessor's Parcel, the maximum Special Tax, determined in accordance with Section C, which can be levied by CFD No. 2005-8 in a given Fiscal Year on such Assessor’s Parcel.

“Net Taxable Acreage” means the total Acreage of Developed Property expected to exist in the Improvement Area after all Final Maps are recorded.

"Partial Prepayment Amount" means the amount required to prepay a portion of the Special Tax obligation for an Assessor’s Parcel as described in Section H hereof.

"Prepayment Administrative Fees" means any fees or expenses of the School District or CFD No. 2005-8 associated with the prepayment of the Special Tax obligation of an Assessor's Parcel. Prepayment Administrative Fees shall include among other things the cost of computing the Prepayment Amount, redeeming Bonds, and recording any notices to evidence the prepayment and redemption of Bonds.

"Prepayment Amount" means the amount required to prepay the Special Tax obligation in full for an Assessor’s Parcel as described in Section G hereof.

"Present Value of Taxes" means for any Assessor's Parcel the present value of (i) the unpaid portion, if any, of the Annual Special Tax applicable to such Assessor's Parcel in the current Fiscal Year and (ii) the Special Taxes expected to be levied on such Assessor's Parcel in each remaining Fiscal Year, as determined by the Administrator, until the termination date specified in Section J, but in no event longer than 40 Fiscal Years. The discount rate used for this calculation shall be equal to (a) the Bond Yield after Bond issuance or (b) the most recently published Bond Index prior to Bond issuance.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Assigned Annual Special Tax is equal for all applicable Assessor's Parcels. In the case of Developed Property subject to apportionment of the Annual Special Tax under Step Four of Section F, "Proportionately" shall mean that the quotient of (i) the Annual Special Tax less the Assigned Annual Special Tax divided by (ii) the Backup Annual Special Tax less the Assigned Annual Special Tax is equal for all applicable Assessor's Parcels.

"Provisional Undeveloped Property" means all Assessor's Parcels of Taxable Property that would otherwise be classified as Exempt Property pursuant to Section K, but which cannot be classified as Exempt Property because to do so would reduce the Net Taxable Acreage below the required Minimum Taxable Acreage set forth in Section K, as applicable.

"Reserve Fund Credit" means an amount equal to the lesser of (i) the reduction in the applicable reserve fund requirement(s) resulting from the redemption of Bonds with the Prepayment Amount or (ii) ten percent (10%) of the amount of Bonds which will be redeemed. In the event that a surety bond or other credit instrument satisfies the reserve requirement, or the reserve requirement is underfunded at the time of the prepayment, no Reserve Fund Credit shall be given.

"School District" means the Lake Elsinore Unified School District, a public school district organized and operating pursuant to the Constitution and laws of the State of California.

"Special Tax" means any of the special taxes authorized to be levied by CFD No. 2005-8 within the Improvement Area pursuant to the Act and this First Amended RMA.

"Special Tax Requirement" means the amount required in any Fiscal Year to pay (i) the debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses, (iii) the costs associated with the release of funds from an escrow account or accounts established in association with the Bonds, (iv) any amount required to establish or replenish any reserve funds (or accounts thereof) established in association with the Bonds, and (v) the collection or accumulation of funds for the acquisition or construction of eligible facilities and certain costs associated with the maintenance and operations of school facilities authorized by the Improvement Area provided that the inclusion of such amount does not cause an increase in the levy of Special Tax on Approved Property, Undeveloped Property, or Provisional Undeveloped Property as set forth in Steps Two through Four of Section F, less (vi) any amount(s) available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, trust agreement, or equivalent agreement or document. In arriving at the Special Tax Requirement, the Administrator shall take into account the reasonably anticipated delinquent Special Taxes, provided that the amount included cannot cause the Annual Special Tax of an Assessor Parcel of Developed Property to increase by greater than ten percent (10%) of what would have otherwise been levied.

"Taxable Property" means all Assessor’s Parcels within the boundaries of the Improvement Area which are not Exempt Property.

"Undeveloped Property" means all Assessor’s Parcels of Taxable Property within the Improvement Area which are not Developed Property or Approved Property.

"Unit" means each separate residential dwelling unit, including but not limited to a single family attached or detached unit, condominium, an apartment unit, mobile home, or otherwise, excluding hotel and motels.

SECTION B
CLASSIFICATION OF ASSESSOR'S PARCELS

Each Fiscal Year, commencing with Fiscal Year 2023/2024, all Assessor's Parcels within the Improvement Area shall be classified as either Taxable Property or Exempt Property. In addition, each Assessor's Parcel of Taxable Property shall be classified as Developed Property, Approved Property, Undeveloped Property or Provisional Undeveloped Property. Developed Property shall be further assigned to a Land Use Class, according to Table 1 below, based on the Building Square Footage of each Unit.

Table 1
Land Use Classification

Land Use Class	Building Square Footage
1	≤ 2,650 sq. ft.
2	2,651 – 2,900 sq. ft.
3	2,901 – 3,100 sq. ft.
4	3,101 – 3,300 sq. ft.
5	3,301 – 3,500 sq. ft.
6	3,501 – 3,700 sq. ft.
7	≥ 3,701 sq. ft.

SECTION C
MAXIMUM SPECIAL TAX RATES

Reduction of Special Tax

Prior to the issuance of Bonds, the Maximum Special Tax and Assigned Annual Special Tax on Developed Property, Approved Property, Undeveloped Property and Provisional Undeveloped Property may be reduced in accordance with and subject to the conditions set forth in this Section C without the need for any proceedings to make changes as permitted under the Act. If it is reasonably determined by the Administrator that the maximum tax burden in the Improvement Area exceeds the School District's maximum tax burden objective as set forth in the Funding Agreement, the Maximum Special Tax and Assigned Annual Special Tax on Developed Property for a Land Use Class may be reduced. The Maximum Special Tax and Assigned Annual Special Tax may be reduced to the amount necessary to equal such maximum tax burden level with the written consent of the Administrator and without the need for any additional Board proceedings.

The Maximum Special Tax and Assigned Annual Special Tax for Approved Property, Undeveloped Property and Provisional Undeveloped Property may also be reduced in accordance with the Maximum Special Tax reductions for Developed Property, if the Administrator reasonably determines that such reductions are necessary. Each Maximum Special Tax and Assigned Annual Special Tax reduction for a Land Use Class shall be calculated separately, as reasonably determined by the Administrator, and it shall not be required that such reduction be proportionate among Land Use Classes. The reductions permitted pursuant to this Section C shall be reflected in an amended Notice of Special Tax Lien which the School District shall cause to be recorded by executing a certificate in substantially the form attached herein as Exhibit A.

Determination of Maximum Special Tax

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property shall be the greater of the amount derived by the application of the (a) Assigned Annual Special Tax or (b) Backup Annual Special Tax.

2. Approved Property

The Maximum Special Tax for each Assessor's Parcel classified as Approved Property shall be derived by the application of the Assigned Annual Special Tax.

3. Undeveloped Property

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property or Provisional Undeveloped Property shall be derived by the application of the Assigned Annual Special Tax.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property will be determined in accordance with Table 2 below according to the Land Use Class of the Unit, subject to the increases as described below.

Table 2
Assigned Annual Special Taxes for Developed Property

Land Use Class	Building Square Footage	Assigned Annual Special Tax
1	≤ 2,650 sq. ft.	$1,606.34 per Unit
2	2,651 – 2,900 sq. ft.	$1,676.79 per Unit
3	2,901 – 3,100 sq. ft.	$1,747.25 per Unit
4	3,101 – 3,300 sq. ft.	$1,817.70 per Unit
5	3,301 – 3,500 sq. ft.	$1,852.93 per Unit
6	3,501 – 3,700 sq. ft.	$1,888.15 per Unit
7	≥ 3,701 sq. ft.	$1,958.61 per Unit

2. Approved Property, Undeveloped Property and Provisional Undeveloped Property

The Assigned Annual Special Tax for each Assessor's Parcel of Approved Property, Undeveloped Property, or Provisional Undeveloped Property shall be $10,891.85 per acre of Acreage, subject to increases as described below.

SECTION E
BACKUP ANNUAL SPECIAL TAX

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax.

1. Calculation of the Backup Annual Special Tax Rate

The Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property within a Final Map shall be the rate per Lot calculated in accordance with the following formula in Fiscal Year 2023/2024 or such later Fiscal Year in which such Final Map is created, subject to increases as described below:

$$B = (U \times A) / L$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot for the applicable Fiscal Year
U	=	Assigned Annual Special Tax per Acre of Undeveloped Property in the Fiscal Year the calculation is performed
A	=	Acreage of Taxable Property expected to exist within such Final Map at the time of calculation, as determined by the Administrator
L	=	Number of Lots within the applicable Final Map at the time of calculation

2. Changes to a Final Map

If the Final Map(s) described in the preceding paragraph are subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property changed or modified in each such Final Map shall be a rate per square foot of Acreage calculated as follows:

a. Determine the total Backup Annual Special Tax revenue anticipated to apply to the changed or modified Assessor's Parcels prior to the change or modification.

b. The result of paragraph a above shall be divided by the Acreage of Taxable Property of the modified Assessor's Parcels, as reasonably determined by the Administrator.

c. The result of paragraph b above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage that shall be applicable to the modified Assessor's Parcels, subject to increases as described below.

SECTION F
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2023/2024 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes on all Taxable Property in accordance with the following steps:

Step One: The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Two: If additional moneys are needed to satisfy the Special Tax Requirement after the first step has been completed, the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Approved Property up to 100% of the Assigned Annual Special Tax applicable to each such Assessor's Parcel as needed to satisfy the Special Tax Requirement.

Step Three: If additional moneys are needed to satisfy the Special Tax Requirement after the second step has been completed, the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to 100% of the Assigned Annual Special Tax applicable to each such Assessor's Parcel as needed to satisfy the Special Tax Requirement.

Step Four: If additional moneys are needed to satisfy the Special Tax Requirement after the third step has been completed, the Annual Special Tax on each Assessor's Parcel of Developed Property, for which the Maximum Special Tax is the Backup Annual Special Tax, shall be increased Proportionately from the Assigned Annual Special Tax up to 100% of the Backup Annual Special Tax applicable to each such Assessor's Parcel as needed to satisfy the Special Tax Requirement.

Step Five: If additional moneys are needed to satisfy the Special Tax Requirement after the fourth step has been completed, the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Provisional Undeveloped Property up to 100% of the Assigned Annual Special Tax applicable to each such Assessor's Parcel as needed to satisfy the Special Tax Requirement.

SECTION G
PREPAYMENT OF SPECIAL TAXES

1. Special Tax Prepayment Times and Conditions

The Special Tax obligation of an Assessor’s Parcel of Taxable Property may be prepaid, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor’s Parcel. An owner of an Assessor's Parcel intending to prepay the Special Tax shall provide the School District with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Administrator shall determine the Prepayment Amount for such Assessor's Parcel and shall notify such owner of such Prepayment Amount.

2. Special Tax Prepayment Calculation

The Prepayment Amount shall be calculated according to the following formula:

$$P = PVT – RFC + PAF$$

The terms above have the following meanings:

P	=	Prepayment Amount
PVT	=	Present Value of Taxes
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fee

3. Special Tax Prepayment Procedures and Limitations

The amount representing the Present Value of Taxes attributable to the prepayment less the Reserve Fund Credit attributable to the prepayment shall, prior to the issuance of Bonds, be deposited into a separate account held with the School District and disbursed in accordance with the Funding Agreement and after the issuance of Bonds be deposited into the applicable account or fund established under the applicable trust agreement, indenture or fiscal agent agreement and used to pay debt service or redeem outstanding Bonds. The amount representing the Prepayment Administrative Fees attributable to the prepayment shall be retained and deposited into the applicable account by the School District, on behalf of CFD No. 2005-8, which may be acting on behalf of the Improvement Area.

With respect to any Assessor's Parcel for which the Special Tax is prepaid, the Board shall indicate in the records of CFD No. 2005-8 that there has been a prepayment of the Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Special Tax obligation and the release of the Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Special Tax shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Assigned Annual Special Taxes that may be levied on Taxable Property, excluding Provisional Undeveloped Property, after such prepayment net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Administrator. Such determination shall include identifying all Assessor's Parcels that are expected to be classified as Exempt Property.

Notwithstanding the above, the ability to prepay the Annual Special Tax obligation of an Assessor’s Parcel may be suspended, by the Administrator, acting in his or her absolute and sole discretion for and on behalf of CFD No. 2005-8, without notice to the owners of property within the Improvement Area for a period of time, not to exceed sixty (60) days, prior to the scheduled issuance of Bonds by CFD No. 2005-8, on behalf of the Improvement Area, to assist in the efficient preparation of the required bond market disclosure.

SECTION H
PARTIAL PREPAYMENT OF SPECIAL TAXES

1. Partial Prepayment Times and Conditions

The Special Tax obligation for Assessor's Parcels of Taxable Property may be partially prepaid in increments of ten (10) Units, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcels at the time the Special Tax obligation would be partially prepaid. An owner of an Assessor's Parcel(s) intending to partially prepay the Special Tax shall provide the Improvement Area with written notice of their intent to partially prepay. Within thirty (30) days of receipt of such written notice, the Administrator shall determine the Partial Prepayment Amount of such Assessor's Parcel and shall notify such owner of such Partial Prepayment Amount.

2. Partial Prepayment Calculation

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = PVT \times F - RFC + PAF$$

The terms above have the following meanings:

PP	=	the Partial Prepayment Amount
PVT	=	Present Value of Taxes
F	=	the percent by which the owner of the Assessor's Parcel is partially prepaying the Special Tax obligation
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fees

3. Partial Prepayment Procedures and Limitations

The amount representing the Present Value of Taxes attributable to the prepayment less the Reserve Fund Credit attributable to the prepayment shall, prior to the issuance of Bonds, be deposited into a separate account held with the School District and disbursed in accordance with the Funding Agreement and after the issuance of Bonds be deposited into the applicable account or fund established under the applicable trust agreement, indenture or fiscal agent agreement and used to pay debt service or redeem outstanding Bonds. The amount representing the Prepayment Administrative Fees attributable to the prepayment shall be retained and deposited into the applicable account by the School District, on behalf of CFD No. 2005-8.

With respect to any Assessor's Parcel for which the Special Tax obligation is partially prepaid, the Board shall indicate in the records of CFD No. 2005-8 that there has been a partial prepayment of the Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Special Tax obligation and the partial release of the Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Special Tax

shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax if applicable for the Assessor's Parcel has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Special Taxes that may be levied on Taxable Property, excluding Provisional Undeveloped Property, after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such partial prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Administrator. Such determination shall include identifying all Assessor's Parcels that are expected to be classified as Exempt Property.

Notwithstanding the above, the ability to prepay the Annual Special Tax obligation of an Assessor's Parcel may be suspended, by the Administrator, acting in his or her absolute and sole discretion for and on behalf of CFD No. 2005-8, without notice to the owners of property within the Improvement Area for a period of time, not to exceed sixty (60) days, prior to the scheduled issuance of Bonds by CFD No. 2005-8, on behalf of the Improvement Area, to assist in the efficient preparation of the required bond market disclosure.

SECTION I
ANNUAL SPECIAL TAX REMAINDER

In any Fiscal Year which the Annual Special Taxes collected from Developed Property exceeds the amount needed to make regularly scheduled annual interest and principal payments on outstanding Bonds and pay Administrative Expenses, the School District may use such amount for acquisition, construction or financing of school facilities and certain costs associated with the maintenance and operations of school facilities in accordance with the Act, CFD No. 2005-8 proceedings and other applicable laws as determined by the Board.

SECTION J
TERMINATION OF SPECIAL TAX

The Annual Special Tax shall be levied for a term of five (5) Fiscal Years after the final maturity of the last series of Bonds, provided that the Annual Special Tax shall not be levied later than Fiscal Year 2062/2063. However, the Special Tax may cease to be levied in an earlier Fiscal Year if the Board has determined (i) that all required interest and principal payments on the Bonds have been paid, (ii) all authorized facilities of CFD No. 2005-8 have been acquired and all reimbursements have been paid, and (iii) all other obligations of CFD No. 2005-8, attributable to the Improvement Area, have been satisfied.

SECTION K
EXEMPTIONS

The Administrator shall classify as Exempt Property in the chronological order in which each Assessor Parcel becomes (i) owned by the State of California, federal or other local governments, (ii) used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) owned by a homeowners' association, (iv) burdened with a public or utility easements making impractical their utilization for other than the purposes set

forth in the easement, (v) Assessor's Parcels which are classified as Commercial/Industrial Property, or (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the Net Taxable Acreage to less than 46.73 ("Minimum Taxable Acreage"). Furthermore, prior to the issuance of Bonds, in the event an amended Notice of Special Tax Lien is recorded as applicable to the Improvement Area in connection with the annexation of additional property into the boundaries of the Improvement Area, the Minimum Taxable Acreage shall thereafter be increased in accordance with the table set forth below, without the need for any proceedings to make changes as permitted under the Act or the need to record a subsequent amended Notice of Special Tax Lien reflecting the adjustment to the Minimum Taxable Acreage.

Table 3

Minimum Taxable Acreage
46.73 Acres

Additionally, prior to the issuance of Bonds, the Minimum Taxable Acreage may also be adjusted by the Administrator, in accordance with and subject to the conditions set forth in this Section K, without the need for any proceedings to make changes as permitted under the Act. If it is reasonably determined by the Administrator that the amount of the Minimum Taxable Acreage within the Improvement Area unnecessarily restricts the ability of CFD No. 2005-8, on behalf of the Improvement Area, to fund facilities through the issuance of Bonds as set forth in the Funding Agreement, the Minimum Taxable Acreage may be adjusted at the written direction of the Administrator and without the need for any additional Board proceedings. Any adjustments by the Administrator to the Minimum Taxable Acreage permitted pursuant to this Section K shall be reflected in an amended Notice of Special Tax Lien which the School District shall cause to be recorded by executing a certificate in substantially the form attached herein as Exhibit B.

Notwithstanding the above, the Administrator or Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property to less than the Minimum Taxable Acreage in effect at the time of such classification. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than the Minimum Taxable Acreage will be classified as Provisional Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

SECTION L
APPEALS AND INTERPRETATIONS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Administrator to be received by the Administrator not later than six (6) months after having paid the first installment of the Special Tax that is disputed. The reissuance or cancellation of a building permit is not an eligible reason for appeal. In order to be considered sufficient, any notice of appeal must (i) specifically identify the property by address and Assessor's Parcel Number, (ii) state the amount in dispute and whether it is the whole amount or only a portion of the Annual Special Tax, (iii) state all grounds on which the property owner is disputing the amount or application of the Annual Special Tax, including a reasonably detailed explanation as to why the amount or application of such Special Tax is incorrect, (iv) include all documentation, if any, in support of the claim, and (v) be verified under penalty of perjury by the

person who paid the Special Tax or his or her guardian, executor or administrator. The Administrator shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Administrator's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) as the representative's decision shall indicate.

The School District, the Administrator, or their respective designee(s), are authorized to provide interpretations to this First Amended RMA for purposes of clarifying any ambiguities and make determinations relative to the administration of the Special Tax and any property owner appeals. The decisions of the School District, the Administrator, or their respective designee(s), as to such matters shall be final.

SECTION M
MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes and shall be subject to the same penalties, the same procedure, sale and lien priority in the case of delinquency; provided, however, that CFD No. 2005-8 may directly bill all or a portion of the Special Tax, may collect Special Taxes at a different time or in a different manner if necessary to meet its financial obligations, and if so collected, a delinquent penalty of ten percent (10%) of the Special Tax will attach at 5:00 p.m. on the date the Special Tax becomes delinquent and interest at 1.5% per month of the Special Tax will attach on the July 1 after the delinquency date and the first of each month thereafter until such Special Taxes are paid.

EXHIBIT A

CERTIFICATE TO ADJUST SPECIAL TAX

1. Pursuant to Section C of the Rate and Method of Apportionment ("RMA"), Improvement Area A of CFD No. 2005-8 of the Lake Elsinore Unified School District ("CFD No. 2005-8") hereby approves a reduction in the Assigned Annual Special Tax for Developed Property, Approved Property, Undeveloped Property, and Provisional Undeveloped Property within Improvement Area A of CFD No. 2005-8.

   a. The information in Table 2 relating to the Fiscal Year 2023/2024 Assigned Annual Special Tax for Developed Property within Improvement Area A of CFD No. 2005-8 shall be modified as follows:

Table 2
Assigned Annual Special Taxes for Developed Property

Land Use Class	Building Square Footage	Assigned Annual Special Tax Rate
1	≤ 2,650 sq. ft.	$_,___.__ per Unit
2	2,651 – 2,900 sq. ft.	$_,___.__ per Unit
3	2,901 – 3,100 sq. ft.	$_,___.__ per Unit
4	3,101 – 3,300 sq. ft.	$_,___.__ per Unit
5	3,301 – 3,500 sq. ft.	$_,___.__ per Unit
6	3,501 – 3,700 sq. ft.	$_,___.__ per Unit
7	≥ 3,701 sq. ft.	$_,___.__ per Unit

   b. The Fiscal Year 2023/2024 Assigned Annual Special Tax for each Assessor's Parcel of Approved Property, Undeveloped Property, and Provisional Undeveloped Property, as adjusted annually, pursuant to Section D.2 of the RMA shall be $[_____] per Acre. The Backup Annual Special Tax for Developed Property shall be recalculated pursuant to Section E of the RMA based on the foregoing adjusted Assigned Annual Special Tax per Acre for Undeveloped Property.

Date: _____, 20___ By: _____
Administrator

EXHIBIT B

CERTIFICATE TO ADJUST MINIMUM TAXABLE ACREAGE

1. Pursuant to Section K of the First Amended Rate and Method of Apportionment, Improvement Area A of Community Facilities District No. 2005-8 of the Lake Elsinore Unified School District ("District") hereby approves an adjustment in the Minimum Taxable Acreage within the District as follows:

   The Minimum Taxable Acreage of Improvement Area A of the District shall be __.____ acres of Net Taxable Acreage.

Date: _____, 20___ By: _____

Administrator

Exhibit B

CFD Boundary Map

2005-0893880
ORIGINAL

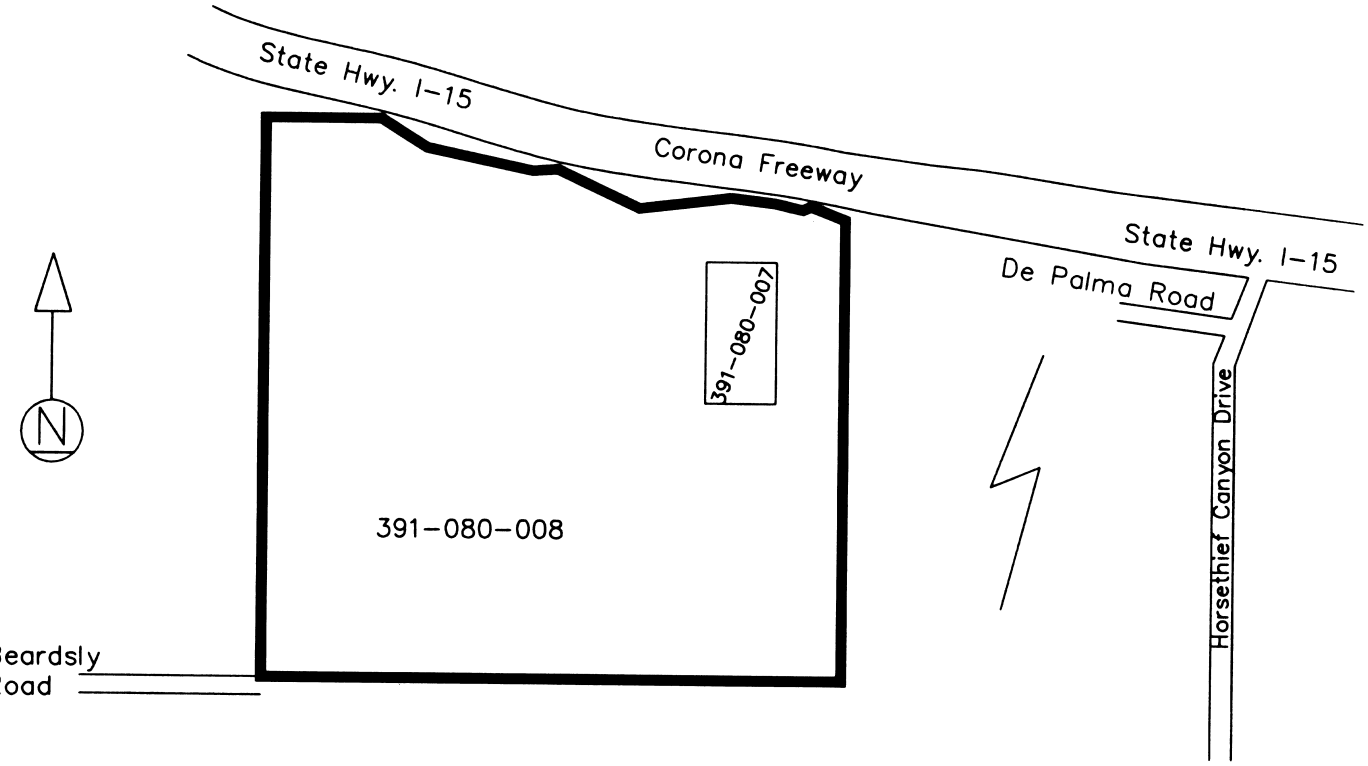
64/69

SHEET 1 OF 2

PROPOSED BOUNDARIES OF
LAKE ELSINORE UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA NO. A
COMMUNITY FACILITIES DISTRICT NO. 2005-8
RIVERSIDE COUNTY
STATE OF CALIFORNIA

LEGEND

━━━	Boundaries of IA No. A Community Facilities District No. 2005-8
———	Assessor's Parcel Line
nnn-nnn-nnn	Riverside County Assessor's Parcel Number



(1) Filed in the office of the Clerk of the Board of Trustees of the Lake Elsinore Unified School District of this 20th day of October, 2005.

Clerk of the Board of Trustees

(2) I hereby certify that the within map showing the proposed boundaries of Community Facilities District No. 2005-8, Riverside County, State of California, was approved by the Board of Trustees of the Lake Elsinore Unified School District at a regular meeting thereof, held on this 20th day of October, 2005, by its Resolution No. 2005-06-038

Clerk of the Board of Trustees

(3) Filed this 28th day of October, 2005, at the hour of 8 o'clock A m, in Book 64 of Maps of Assessment and Community Facilities Districts at page 69-70 and as Instrument No. 2005-0893880 in the office of the County Recorder of Riverside County, State of California. Fee: $9.-

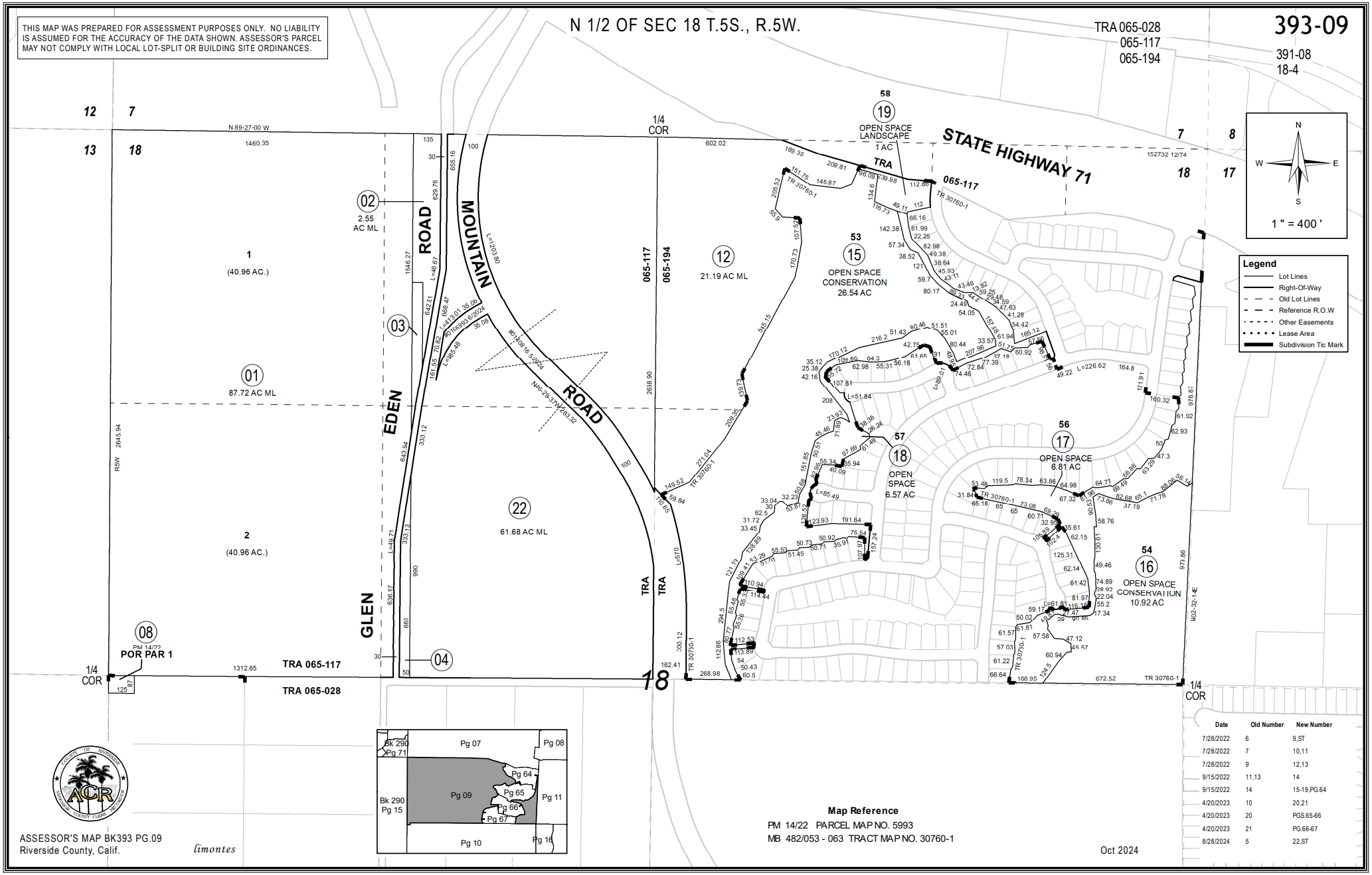
County Recorder of Riverside County
Assessor / County Clerk
Larry W. Ward

Reference is hereby made to the Assessor maps of the County of Riverside for an exact description of the lines and dimensions of each lot and parcel.

PREPARED BY
DAVID TAUSSIG & ASSOCIATES, INC.

Exhibit C

Assessor's Parcel Maps


THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.
N 1/2 OF SEC 18 T.5S., R.5W.
TRA 065-028
065-117
065-194
393-09
391-08
18-4
STATE HIGHWAY 71
EDEN ROAD
MOUNTAIN ROAD
GLEN
1/4 COR
POR PAR 1
PM 14/22
TRA 065-117
TRA 065-028
02 2.55 AC ML
03
01 87.72 AC ML
1 (40.96 AC.)
2 (40.96 AC.)
04
08
12 21.19 AC ML
22 61.68 AC ML
15 OPEN SPACE CONSERVATION 26.54 AC
19 OPEN SPACE LANDSCAPE 1 AC
18 OPEN SPACE 6.57 AC
17 OPEN SPACE 6.81 AC
16 OPEN SPACE CONSERVATION 10.92 AC
1 " = 400 '
Legend
Lot Lines
Right-Of-Way
Old Lot Lines
Reference R.O.W
Other Easements
Lease Area
Subdivision Tic Mark
Date Old Number New Number
7/28/2022 6 9,ST
7/28/2022 7 10,11
7/28/2022 9 12,13
9/15/2022 11,13 14
9/15/2022 14 15-19,PG.64
4/20/2023 10 20,21
4/20/2023 20 PGS.65-66
4/20/2023 21 PG.66-67
8/28/2024 5 22,ST
Map Reference
PM 14/22 PARCEL MAP NO. 5993
MB 482/053 - 063 TRACT MAP NO. 30760-1
Oct 2024
ASSESSOR'S MAP BK393 PG.09
Riverside County, Calif.
limontes

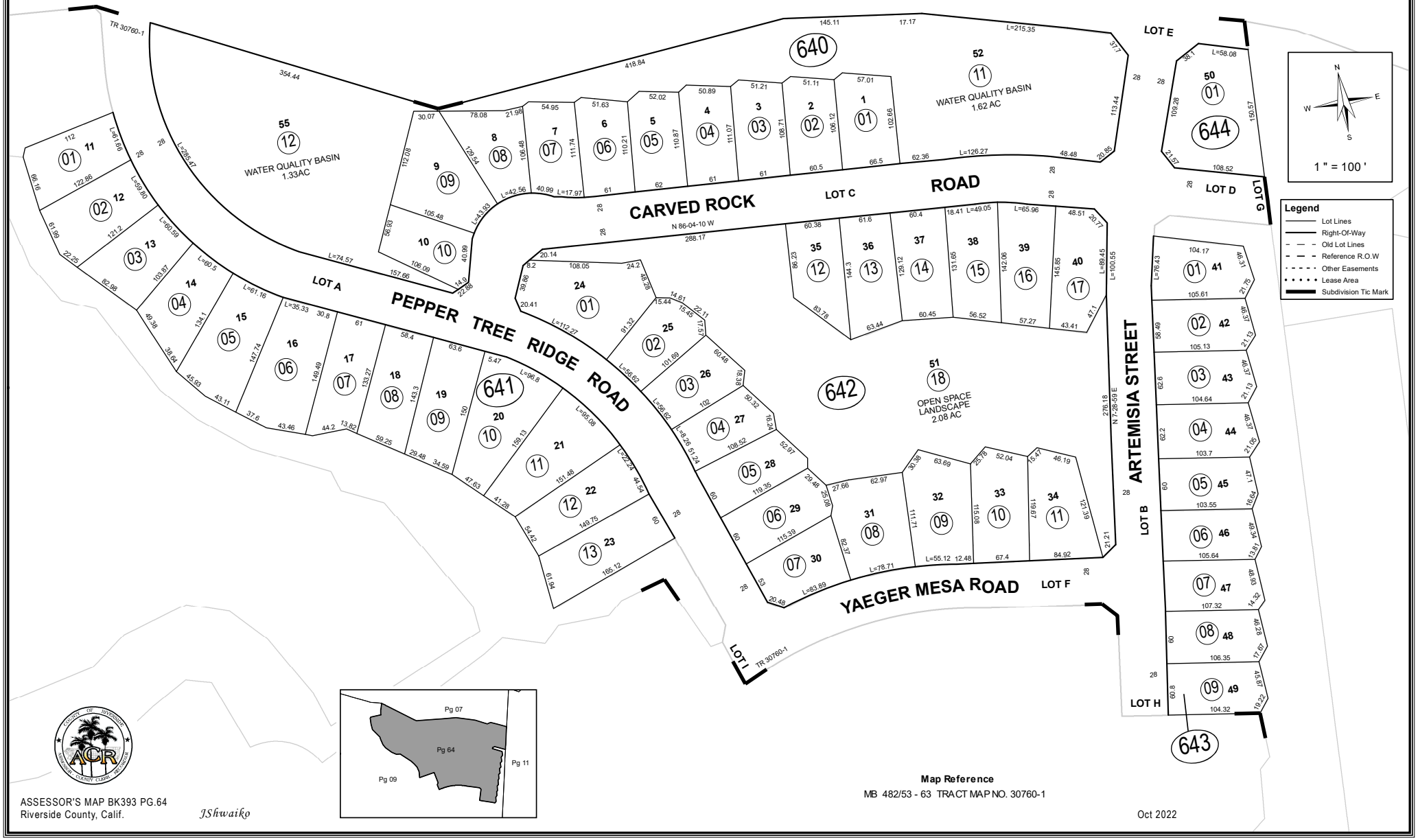
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

N 1/2 SEC 18 T.5S., R.5W.

TRA 065-194

393-64

393-09

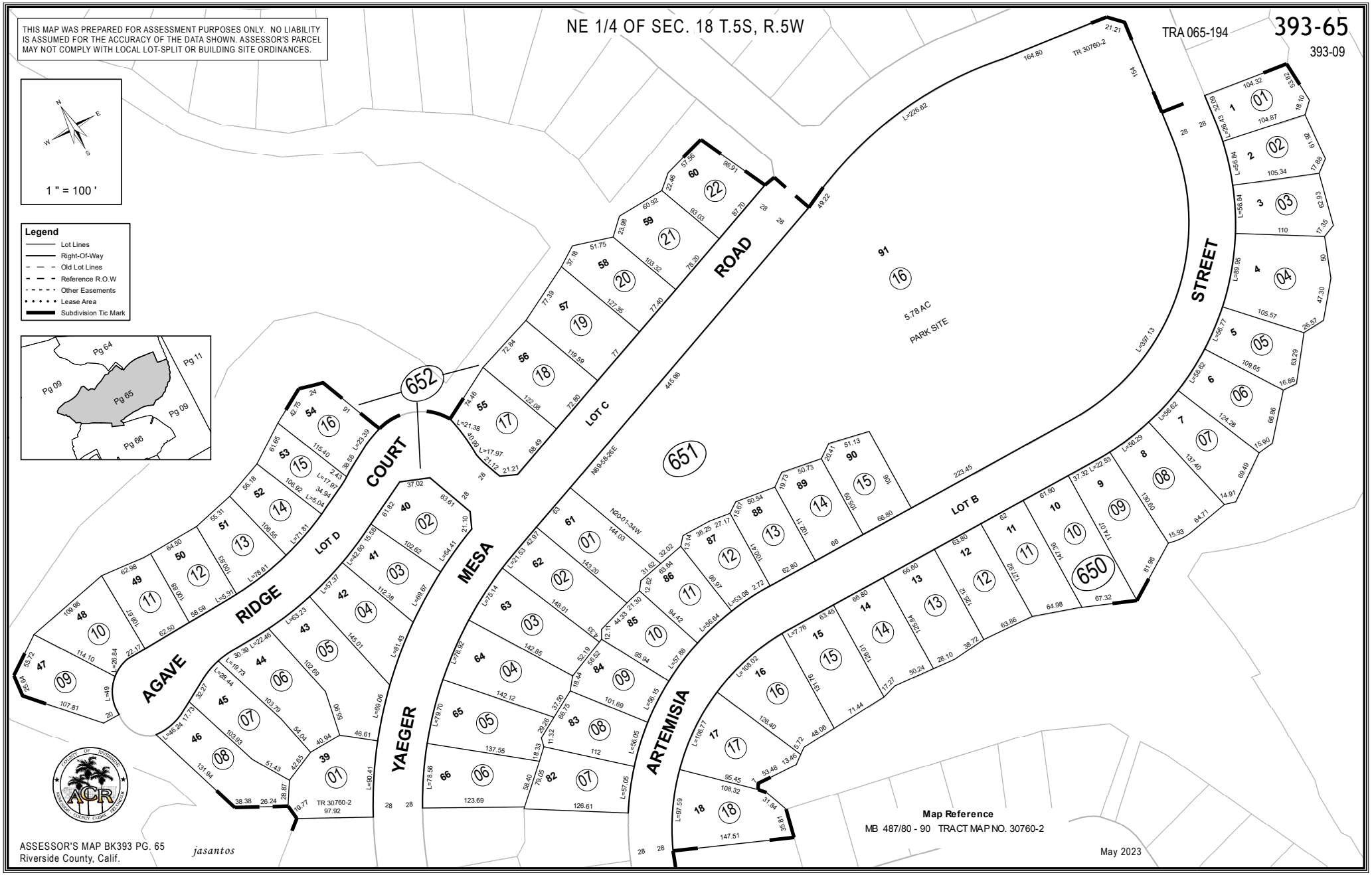


ASSESSOR'S MAP BK393 PG.64
Riverside County, Calif.

JShwaiko

Map Reference
MB 482/53 - 63 TRACT MAP NO. 30760-1

Oct 2022


THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.
NE 1/4 OF SEC. 18 T.5S, R.5W
TRA 065-194
393-65
393-09
1 " = 100 '
Legend
Lot Lines
Right-Of-Way
Old Lot Lines
Reference R.O.W
Other Easements
Lease Area
Subdivision Tic Mark
Pg 64
Pg 11
Pg 09
Pg 65
Pg 09
Pg 66
652
651
650
ROAD
STREET
COURT
RIDGE
AGAVE
LOT C
LOT D
LOT B
MESA
YAEGER
ARTEMISIA
5.78 AC
PARK SITE
TR 30760-2
TR 30760-2
Map Reference
MB 487/80 - 90 TRACT MAP NO. 30760-2
ASSESSOR'S MAP BK393 PG. 65
Riverside County, Calif.
jasantos
May 2023

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

NE 1/4 OF SEC. 18 T.5S, R.5W

TRA 065-194

393-66

393-09

N

W E

S

1 " = 100 '

Legend

- Lot Lines
- Right-Of-Way
- Old Lot Lines
- Reference R.O.W
- Other Easements
- Lease Area
- Subdivision Tic Mark

RICE CANYON LOT E COURT

YAEGER MESA LOT C

ROAD

662

STREET

LOT F

LOT H

1' BARRIER STRIP

LOT B

ARTEMISIA

ALOE

MESA

LOT E

TRABUCO PEAK ROAD

LOT A

SERRANO BOULDER LANE

LOT D

COURT

661

663

660

Pg 09 Pg 65 Pg 66 Pg 09 Pg 67

Map Reference

MB 487/80 - 90 TRACT MAP NO. 30760-2

MB 487/91 - 99 TRACT MAP NO. 30760-3

ASSESSOR'S MAP BK393 PG. 66
Riverside County, Calif.

jasantos

May 2023

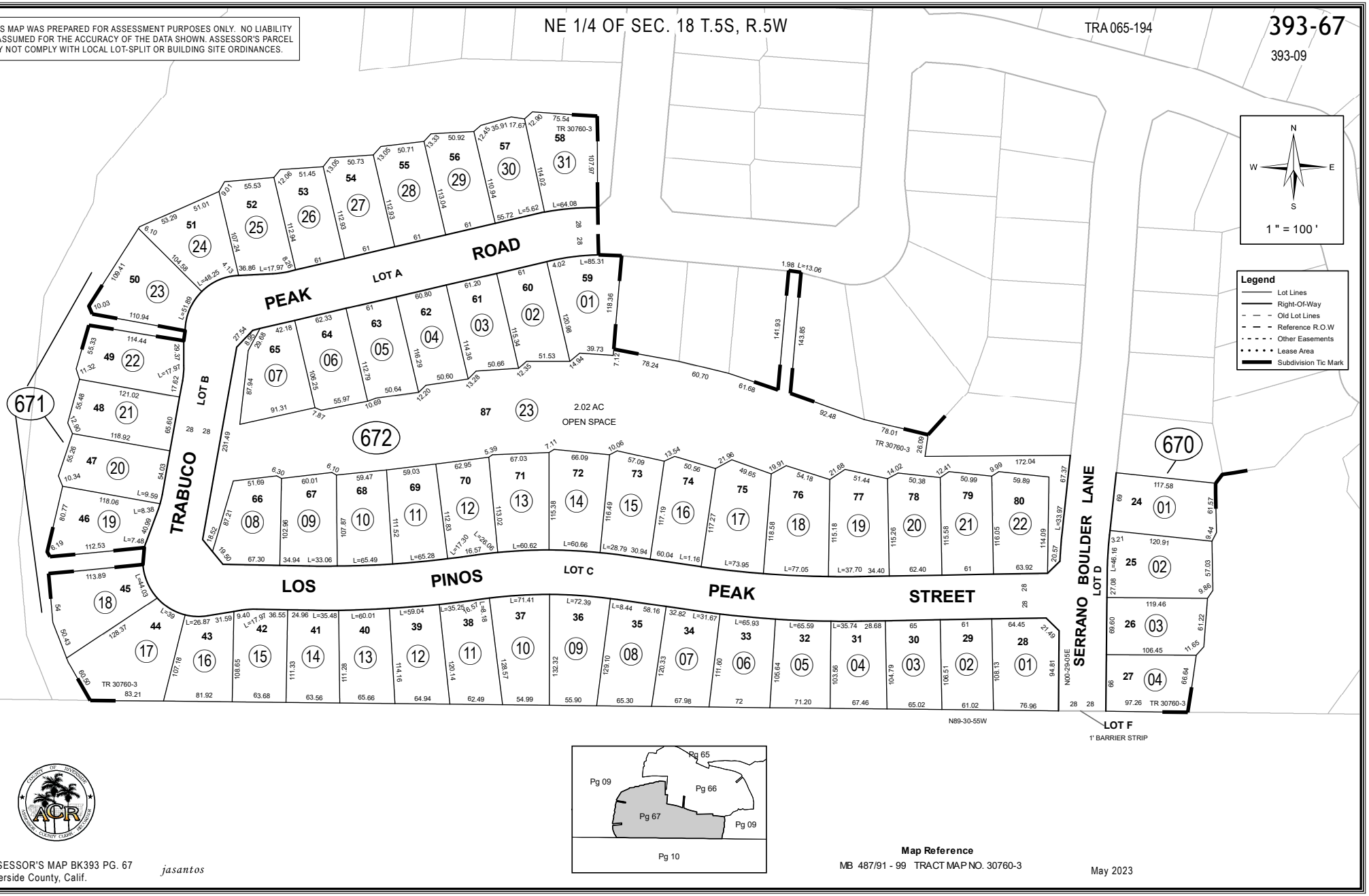
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

NE 1/4 OF SEC. 18 T.5S, R.5W

TRA 065-194

393-67

393-09



ASSESSOR'S MAP BK393 PG. 67
Riverside County, Calif.

jasantos

Map Reference
MB 487/91 - 99 TRACT MAP NO. 30760-3

May 2023

Exhibit D

Annual Special Tax Roll for

Fiscal Year 2026/2027

Lake Elsinore Unified School District
Improvement Area A of Community Facilities District No. 2005-8
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
30760-1	N/A	393-090-012	$0.00
30760-1	53	393-090-015	$0.00
30760-1	54	393-090-016	$0.00
30760-1	56	393-090-017	$0.00
30760-1	57	393-090-018	$0.00
30760-1	58	393-090-019	$0.00
30760-1	1	393-640-001	$0.00
30760-1	2	393-640-002	$0.00
30760-1	3	393-640-003	$0.00
30760-1	4	393-640-004	$1,676.78
30760-1	5	393-640-005	$1,852.92
30760-1	6	393-640-006	$1,747.24
30760-1	7	393-640-007	$1,852.92
30760-1	8	393-640-008	$1,958.60
30760-1	9	393-640-009	$1,676.78
30760-1	10	393-640-010	$1,888.14
30760-1	52	393-640-011	$0.00
30760-1	55	393-640-012	$0.00
30760-1	11	393-641-001	$1,747.24
30760-1	12	393-641-002	$1,852.92
30760-1	13	393-641-003	$1,676.78
30760-1	14	393-641-004	$1,747.24
30760-1	15	393-641-005	$1,676.78
30760-1	16	393-641-006	$1,852.92
30760-1	17	393-641-007	$1,676.78
30760-1	18	393-641-008	$1,747.24
30760-1	19	393-641-009	$1,852.92
30760-1	20	393-641-010	$1,747.24
30760-1	21	393-641-011	$1,676.78
30760-1	22	393-641-012	$1,852.92
30760-1	23	393-641-013	$1,676.78
30760-1	24	393-642-001	$0.00
30760-1	25	393-642-002	$1,676.78
30760-1	26	393-642-003	$1,747.24
30760-1	27	393-642-004	$1,676.78
30760-1	28	393-642-005	$1,676.78
30760-1	29	393-642-006	$0.00
30760-1	30	393-642-007	$0.00
30760-1	31	393-642-008	$0.00
30760-1	32	393-642-009	$0.00
30760-1	33	393-642-010	$0.00
30760-1	34	393-642-011	$0.00

Lake Elsinore Unified School District
Improvement Area A of Community Facilities District No. 2005-8
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
30760-1	35	393-642-012	$0.00
30760-1	36	393-642-013	$0.00
30760-1	37	393-642-014	$0.00
30760-1	38	393-642-015	$0.00
30760-1	39	393-642-016	$0.00
30760-1	40	393-642-017	$0.00
30760-1	51	393-642-018	$0.00
30760-1	41	393-643-001	$0.00
30760-1	42	393-643-002	$0.00
30760-1	43	393-643-003	$0.00
30760-1	44	393-643-004	$0.00
30760-1	45	393-643-005	$0.00
30760-1	46	393-643-006	$0.00
30760-1	47	393-643-007	$0.00
30760-1	48	393-643-008	$0.00
30760-1	49	393-643-009	$0.00
30760-1	50	393-644-001	$0.00
30760-2	1	393-650-001	$0.00
30760-2	2	393-650-002	$0.00
30760-2	3	393-650-003	$0.00
30760-2	4	393-650-004	$0.00
30760-2	5	393-650-005	$0.00
30760-2	6	393-650-006	$0.00
30760-2	7	393-650-007	$0.00
30760-2	8	393-650-008	$0.00
30760-2	9	393-650-009	$0.00
30760-2	10	393-650-010	$0.00
30760-2	11	393-650-011	$0.00
30760-2	12	393-650-012	$0.00
30760-2	13	393-650-013	$0.00
30760-2	14	393-650-014	$0.00
30760-2	15	393-650-015	$0.00
30760-2	16	393-650-016	$0.00
30760-2	17	393-650-017	$0.00
30760-2	18	393-650-018	$0.00
30760-2	61	393-651-001	$0.00
30760-2	62	393-651-002	$0.00
30760-2	63	393-651-003	$0.00
30760-2	64	393-651-004	$0.00
30760-2	65	393-651-005	$0.00
30760-2	66	393-651-006	$0.00
30760-2	82	393-651-007	$0.00

Lake Elsinore Unified School District
Improvement Area A of Community Facilities District No. 2005-8
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
30760-2	83	393-651-008	$0.00
30760-2	84	393-651-009	$0.00
30760-2	85	393-651-010	$0.00
30760-2	86	393-651-011	$0.00
30760-2	87	393-651-012	$0.00
30760-2	88	393-651-013	$0.00
30760-2	89	393-651-014	$0.00
30760-2	90	393-651-015	$0.00
30760-2	91	393-651-016	$0.00
30760-2	39	393-652-001	$0.00
30760-2	40	393-652-002	$1,888.14
30760-2	41	393-652-003	$1,888.14
30760-2	42	393-652-004	$1,676.78
30760-2	43	393-652-005	$0.00
30760-2	44	393-652-006	$0.00
30760-2	45	393-652-007	$0.00
30760-2	46	393-652-008	$0.00
30760-2	47	393-652-009	$0.00
30760-2	48	393-652-010	$0.00
30760-2	49	393-652-011	$0.00
30760-2	50	393-652-012	$0.00
30760-2	51	393-652-013	$0.00
30760-2	52	393-652-014	$1,888.14
30760-2	53	393-652-015	$1,958.60
30760-2	54	393-652-016	$1,888.14
30760-2	55	393-652-017	$1,852.92
30760-2	56	393-652-018	$1,958.60
30760-2	57	393-652-019	$1,676.78
30760-2	58	393-652-020	$1,958.60
30760-2	59	393-652-021	$1,888.14
30760-2	60	393-652-022	$1,888.14
30760-2	19	393-660-001	$0.00
30760-2	20	393-660-002	$0.00
30760-2	21	393-660-003	$0.00
30760-2	22	393-660-004	$0.00
30760-2	23	393-660-005	$0.00
30760-2	24	393-660-006	$0.00
30760-2	25	393-660-007	$0.00
30760-2	26	393-660-008	$0.00
30760-2	27	393-660-009	$0.00
30760-3	81	393-660-010	$0.00
30760-3	82	393-660-011	$0.00

Lake Elsinore Unified School District
Improvement Area A of Community Facilities District No. 2005-8
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
30760-3	83	393-660-012	$0.00
30760-3	84	393-660-013	$0.00
30760-3	85	393-660-014	$0.00
30760-3	86	393-660-015	$0.00
30760-2	28	393-661-001	$0.00
30760-2	29	393-661-002	$0.00
30760-2	30	393-661-003	$0.00
30760-2	31	393-661-004	$0.00
30760-2	32	393-661-005	$0.00
30760-2	33	393-661-006	$0.00
30760-2	34	393-661-007	$0.00
30760-2	35	393-661-008	$0.00
30760-2	36	393-661-009	$0.00
30760-2	37	393-661-010	$0.00
30760-2	38	393-661-011	$0.00
30760-2	67	393-662-001	$0.00
30760-2	68	393-662-002	$0.00
30760-2	69	393-662-003	$0.00
30760-2	70	393-662-004	$0.00
30760-2	71	393-662-005	$0.00
30760-2	72	393-662-006	$0.00
30760-2	73	393-662-007	$0.00
30760-2	74	393-662-008	$0.00
30760-2	75	393-662-009	$0.00
30760-2	76	393-662-010	$0.00
30760-2	77	393-662-011	$0.00
30760-2	78	393-662-012	$0.00
30760-2	79	393-662-013	$0.00
30760-2	80	393-662-014	$0.00
30760-2	81	393-662-015	$0.00
30760-3	1	393-663-001	$0.00
30760-3	2	393-663-002	$0.00
30760-3	3	393-663-003	$0.00
30760-3	4	393-663-004	$0.00
30760-3	5	393-663-005	$0.00
30760-3	6	393-663-006	$0.00
30760-3	7	393-663-007	$0.00
30760-3	8	393-663-008	$0.00
30760-3	9	393-663-009	$0.00
30760-3	10	393-663-010	$0.00
30760-3	11	393-663-011	$0.00
30760-3	12	393-663-012	$0.00

Lake Elsinore Unified School District
Improvement Area A of Community Facilities District No. 2005-8
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
30760-3	13	393-663-013	$0.00
30760-3	14	393-663-014	$0.00
30760-3	15	393-663-015	$0.00
30760-3	16	393-663-016	$0.00
30760-3	17	393-663-017	$0.00
30760-3	18	393-663-018	$0.00
30760-3	19	393-663-019	$0.00
30760-3	20	393-663-020	$0.00
30760-3	21	393-663-021	$0.00
30760-3	22	393-663-022	$0.00
30760-3	23	393-663-023	$0.00
30760-3	24	393-670-001	$0.00
30760-3	25	393-670-002	$0.00
30760-3	26	393-670-003	$0.00
30760-3	27	393-670-004	$0.00
30760-3	28	393-671-001	$0.00
30760-3	29	393-671-002	$0.00
30760-3	30	393-671-003	$0.00
30760-3	31	393-671-004	$0.00
30760-3	32	393-671-005	$0.00
30760-3	33	393-671-006	$0.00
30760-3	34	393-671-007	$0.00
30760-3	35	393-671-008	$0.00
30760-3	36	393-671-009	$0.00
30760-3	37	393-671-010	$0.00
30760-3	38	393-671-011	$0.00
30760-3	39	393-671-012	$0.00
30760-3	40	393-671-013	$0.00
30760-3	41	393-671-014	$0.00
30760-3	42	393-671-015	$0.00
30760-3	43	393-671-016	$0.00
30760-3	44	393-671-017	$0.00
30760-3	45	393-671-018	$0.00
30760-3	46	393-671-019	$0.00
30760-3	47	393-671-020	$0.00
30760-3	48	393-671-021	$0.00
30760-3	49	393-671-022	$0.00
30760-3	50	393-671-023	$0.00
30760-3	51	393-671-024	$0.00
30760-3	52	393-671-025	$0.00
30760-3	53	393-671-026	$0.00
30760-3	54	393-671-027	$0.00

Lake Elsinore Unified School District
Improvement Area A of Community Facilities District No. 2005-8
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
30760-3	55	393-671-028	$0.00
30760-3	56	393-671-029	$0.00
30760-3	57	393-671-030	$0.00
30760-3	58	393-671-031	$0.00
30760-3	59	393-672-001	$0.00
30760-3	60	393-672-002	$0.00
30760-3	61	393-672-003	$0.00
30760-3	62	393-672-004	$0.00
30760-3	63	393-672-005	$0.00
30760-3	64	393-672-006	$0.00
30760-3	65	393-672-007	$0.00
30760-3	66	393-672-008	$0.00
30760-3	67	393-672-009	$0.00
30760-3	68	393-672-010	$0.00
30760-3	69	393-672-011	$0.00
30760-3	70	393-672-012	$0.00
30760-3	71	393-672-013	$0.00
30760-3	72	393-672-014	$0.00
30760-3	73	393-672-015	$0.00
30760-3	74	393-672-016	$0.00
30760-3	75	393-672-017	$0.00
30760-3	76	393-672-018	$0.00
30760-3	77	393-672-019	$0.00
30760-3	78	393-672-020	$0.00
30760-3	79	393-672-021	$0.00
30760-3	80	393-672-022	$0.00
30760-3	N/A	393-672-023	$0.00

Total Parcels	**237**
Total Taxable Parcels	**36**
Total Assigned Special Tax	**$64,626.62**