



Annual Debt Transparency Report Information as of Reporting Year End: 6/30/2025

## Issuance Information

Issuer Name:	Lake Elsinore Unified School District CFD No 2017-2
Issue Name:	Community Facilities District No. 2017-2 of the Lake Elsinore Unified School District Series 2024 Special Tax Bonds
Project Name:	Financing public school facilities
Actual Sale Date:	2/13/2024
Settlement Date:	3/5/2024
Original Principal Amount:	\$6,895,000.00
Net Original Issue Premium/Discount:	\$186,196.30
Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	\$0.00
Total Reportable Proceeds:	\$7,081,196.30
Total cost of issuance from Report of Final Sale:	\$350,546.25

## Issuance Authorization

Authorization (1):	
Authorization Name:	Propositions 2017-2-A, B, C & D
Original Authorized Amount:	\$9,000,000.00
Authorization Date:	8/3/2017
Amount Authorized - Beginning of the Reporting Period:	\$2,105,000.00
Amount Authorized - During the Reporting Period:	\$0.00
Total Debt Authorized:	\$2,105,000.00
Debt Issued During the Reporting Period:	\$0.00
Replenishment Reported During the Reporting Period:	\$0.00
Total Debt Authorized but Unissued:	\$2,105,000.00
Authorization Lapsed:	\$0.00
Total Authorization Remaining - End of Reporting Period:	\$2,105,000.00



## Principal Outstanding

Principal Balance Upon Sale or at Beginning of the Reporting Period:	\$6,895,000.00
Accreted Interest – During Reporting Period:	\$0.00
Total Principal and Accreted Interest:	\$6,895,000.00
Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period:	\$0.00
Principal Payments - During the Reporting Period (not reported as payments above):	\$0.00
Principal Outstanding – End of Reporting Period:	\$6,895,000.00

### Refunding/Refinancing Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

## Use of Proceeds

Report End Date	Begin Amount	Spent Amount	Remain Amount
6/30/2024	\$7,081,196.30	\$209,072.66	\$6,872,123.64
6/30/2025	\$6,872,123.64	\$2,358,297.39	\$4,513,826.25

### Proceeds Spent/Unspent (Fund Level)

Fund Category	Total Reportable Proceeds Available	Proceeds Spent Current Reporting Period	Proceeds Spent Prior Reporting Period(s)	Proceeds Unspent / Remaining
CAPITALIZED INTEREST	\$12,449.31	\$12,449.31	\$0.00	\$0.00
CITY FACILITIES ACCOUNT	\$1,638,989.08	\$0.00	\$0.00	\$1,638,989.08
COST OF ISSUANCE	\$241,950.00	\$0.00	\$209,072.66	\$32,877.34
EVMWD FACILITIES ACCOUNT	\$2,237,251.83	\$2,237,251.83	\$0.00	\$0.00
RESERVE FUND	\$599,708.00	\$0.00	\$0.00	\$599,708.00
SCHOOL FACILITIES ACCOUNT	\$2,242,251.83	\$0.00	\$0.00	\$2,242,251.83
UNDERWRITER'S DISCOUNT	\$108,596.25	\$108,596.25	\$0.00	\$0.00



**ANNUAL DEBT TRANSPARENCY REPORT**  
 California Debt and Investment Advisory Commission, 915 Capitol Mall,  
 Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
 94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2023-1506  
 Status: Submitted  
 11/11/2025

<b>TOTAL:</b>	\$7,081,196.30	\$2,358,297.39	\$209,072.66	\$4,513,826.25
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Expenditures of Current Reporting Period

<b>Fund Category</b>	<b>Purpose</b>	<b>Expenditure Amount</b>
CAPITALIZED INTEREST	3/1/25 BOND INTEREST PAYMENT	\$12,449.31
EVMWD FACILITIES ACCOUNT	CONSTRUCTION OF EVMWD FACILITIES	\$2,237,251.83
UNDERWRITER'S DISCOUNT	UNDERWRITER'S DISCOUNT	\$108,596.25
<b>TOTAL:</b>		\$2,358,297.39

Expenditure Summary

<b>Fund Category</b>	<b>Purpose</b>	<b>Expenditure In Current Reporting Period</b>	<b>Expenditure In Prior Reporting Period(s)</b>	<b>Total Expenditure All Periods</b>
CAPITALIZED INTEREST	3/1/25 BOND INTEREST PAYMENT	\$12,449.31	\$0.00	\$12,449.31
COST OF ISSUANCE	ISSUANCE COSTS	\$0.00	\$209,072.66	\$209,072.66
EVMWD FACILITIES ACCOUNT	CONSTRUCTION OF EVMWD FACILITIES	\$2,237,251.83	\$0.00	\$2,237,251.83
UNDERWRITER'S DISCOUNT	UNDERWRITER'S DISCOUNT	\$108,596.25	\$0.00	\$108,596.25
<b>TOTAL:</b>		\$2,358,297.39	\$209,072.66	\$2,567,370.05

Refunded/Refinanced Issues

<b>CDIAC #</b>	<b>Refunding/refinancing Amount</b>	<b>Redemption/Payment Date</b>
No data available to display.		

**Filing Contact**

Filing Contact Name: Justin Bjorgan  
 Agency/Organization Name: KeyAnalytics (California Financial Services)  
 Address: 27201 Puerta Real  
 City: Mission Viejo  
 State: CA



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Zip Code: 92691  
Telephone: 949-2821077  
Fax Number:  
E-mail: jbjorgan@calschools.com

### Comments

Issuer UNDERWRITER'S DISCOUNT SHOULD HAVE BEEN REPORTED AS EXPENDED IN FISCAL  
Comments: YEAR 2023/2024

### ADTR Reportable

Principal Outstanding – End of Reporting Period: \$6,895,000.00  
Proceeds Unspent – End of Reporting Period: \$4,513,826.25  
ADTR Reportable Next Reporting Year: Yes