



Annual Debt Transparency Report Information as of Reporting Year End: 6/30/2025

## Issuance Information

Issuer Name:	Lake Elsinore Unified School District CFD No 2007-2
Issue Name:	2021 Special Tax Bonds
Project Name:	School & Water Facilities
Actual Sale Date:	5/5/2021
Settlement Date:	5/25/2021
Original Principal Amount:	\$2,935,000.00
Net Original Issue Premium/Discount:	\$330,995.55
Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	\$0.00
Total Reportable Proceeds:	\$3,265,995.55
Total cost of issuance from Report of Final Sale:	\$293,375.00

## Issuance Authorization

Authorization (1):	
Authorization Name:	CFD Election
Original Authorized Amount:	\$6,000,000.00
Authorization Date:	8/23/2007
Amount Authorized - Beginning of the Reporting Period:	\$3,065,000.00
Amount Authorized - During the Reporting Period:	\$0.00
Total Debt Authorized:	\$3,065,000.00
Debt Issued During the Reporting Period:	\$0.00
Replenishment Reported During the Reporting Period:	\$0.00
Total Debt Authorized but Unissued:	\$3,065,000.00
Authorization Lapsed:	\$0.00
Total Authorization Remaining - End of Reporting Period:	\$3,065,000.00

## Principal Outstanding



**ANNUAL DEBT TRANSPARENCY REPORT**  
 California Debt and Investment Advisory Commission, 915 Capitol Mall,  
 Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
 94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2021-1005  
 Status: Submitted  
 11/11/2025

Principal Balance Upon Sale or at Beginning of the Reporting Period:	\$2,890,000.00
Accreted Interest – During Reporting Period:	\$0.00
Total Principal and Accreted Interest:	\$2,890,000.00
Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period:	\$0.00
Principal Payments - During the Reporting Period (not reported as payments above):	\$25,000.00
Principal Outstanding – End of Reporting Period:	\$2,865,000.00

Refunding/Refinancing Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

**Use of Proceeds**

Report End Date	Begin Amount	Spent Amount	Remain Amount
6/30/2021	\$3,265,995.55	\$245,361.35	\$3,020,634.20
6/30/2022	\$3,020,634.20	\$2,727,624.02	\$293,010.18
6/30/2023	\$293,010.18	\$14,284.74	\$278,725.44
6/30/2024	\$278,725.44	\$52,885.75	\$225,839.69
6/30/2025	\$225,839.69	\$0.00	\$225,839.69

Proceeds Spent/Unspent (Fund Level)

Fund Category	Total Reportable Proceeds Available	Proceeds Spent Current Reporting Period	Proceeds Spent Prior Reporting Period(s)	Proceeds Unspent / Remaining
Admin Expense Fund	\$32,340.12	\$0.00	\$32,340.12	\$0.00
Construction Fund	\$1,359,720.37	\$0.00	\$1,359,720.37	\$0.00
Cost of Issuance	\$220,000.00	\$0.00	\$220,000.00	\$0.00
EMWD Construction Fund	\$1,354,720.37	\$0.00	\$1,354,720.37	\$0.00
Reserve Fund	\$225,839.69	\$0.00	\$0.00	\$225,839.69
UW Discount	\$73,375.00	\$0.00	\$73,375.00	\$0.00



**ANNUAL DEBT TRANSPARENCY REPORT**  
 California Debt and Investment Advisory Commission, 915 Capitol Mall,  
 Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
 94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2021-1005  
 Status: Submitted  
 11/11/2025

TOTAL:	\$3,265,995.55	\$0.00	\$3,040,155.86	\$225,839.69
--------	----------------	--------	----------------	--------------

Expenditures of Current Reporting Period

Fund Category	Purpose	Expenditure Amount
No data available to display.		
TOTAL:		\$0.00

Expenditure Summary

Fund Category	Purpose	Expenditure In Current Reporting Period	Expenditure In Prior Reporting Period(s)	Total Expenditure All Periods
No data available to display.				
TOTAL:		\$0.00	\$3,040,155.86	\$3,040,155.86

Refunded/Refinanced Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

**Filing Contact**

Filing Contact Name: Justin Bjorgan  
 Agency/Organization Name: KeyAnalytics (California Financial Services)  
 Address: 27201 Puerta Real  
 City: Mission Viejo  
 State: CA  
 Zip Code: 92691  
 Telephone: 949-2821077  
 Fax Number:  
 E-mail: jbjorgan@calschools.com

**Comments**

Issuer Comments:



**ANNUAL DEBT TRANSPARENCY REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2021-1005  
Status: Submitted  
11/11/2025

**ADTR Reportable**

Principal Outstanding – End of Reporting Period:	\$2,865,000.00
Proceeds Unspent – End of Reporting Period:	\$225,839.69
ADTR Reportable Next Reporting Year:	Yes