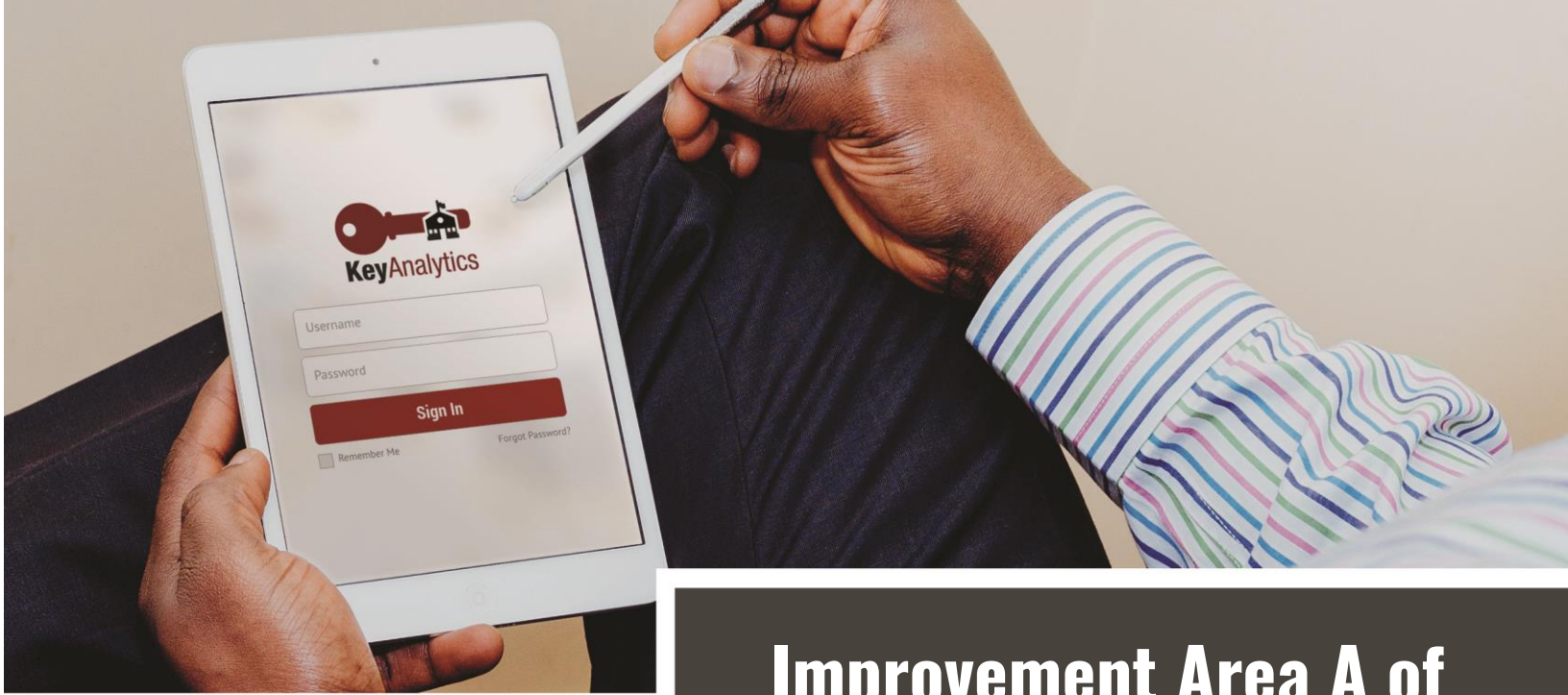




# **Improvement Area A of Community Facilities District No. 2006-3 Annual Special Tax Report**

*Fiscal Year Ending June 30, 2024*

## **Lake Elsinore Unified School District**

**2024 / 2025**



*A division of California Financial Services*

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# Introduction

Improvement Area (“IA”) A of Community Facilities District No. 2006-3 (“IA A of CFD No. 2006-3”) of the Lake Elsinore Unified School District (the “School District”) was formed pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act of 1982”, as amended (the “Act”), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. IA A of CFD No. 2006-3 is authorized under the Act to finance certain facilities (the “Authorized Facilities”) as established at the time of formation.

This Annual Special Tax Report (the “Report”) summarizes certain general and administrative information and analyzes the financial obligations of IA A of CFD No. 2006-3 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2024/2025. The Annual Special Tax Levy is calculated pursuant to the Rate and Method of Apportionment (the “RMA”) which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Fiscal Agent Agreement, dated December 1, 2017, between the School District and Zions Bancorporation, National Association acting as Fiscal Agent (the “Fiscal Agent”).

This Report is organized into the following Sections:

## **Section I – CFD Background**

Section I provides background information relating to the formation of IA A of CFD No. 2006-3 and the long-term obligations issued to finance the Authorized Facilities.

## **Section II – Fiscal Year 2023/2024 Special Tax Levy**

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2023/2024 and an accounting of the remaining collections.

## **Section III – Fund and Account Balances**

Section III examines the financial activity within the funds and accounts associated with IA A of CFD No. 2006-3.

## **Section IV – Senate Bill 165**

Section IV provides information required under Senate Bill 165 regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of IA A of CFD No. 2006-3 for Fiscal Year 2023/2024.

## **Section V – Minimum Annual Special Tax Requirement**

Section V calculates the Minimum Annual Special Tax Requirement based on the obligations of IA A of CFD No. 2006-3 for Fiscal Year 2024/2025.

## **Section VI – Special Tax Classification**

Section VI provides updated information regarding the Special Tax classification of parcels within IA A of CFD No. 2006-3.

## **Section VII – Fiscal Year 2024/2025 Special Tax Levy**

Section VII provides the Fiscal Year 2024/2025 Special Tax levy based on updated Special Tax classifications and the Minimum Annual Special Tax Requirement.

# I. CFD Background

This Section provides background information regarding the formation of IA A of CFD No. 2006-3 and the bonds issued to fund the Authorized Facilities.

## A. Location

IA A of CFD No. 2006-3 is located in the County of Riverside (“County”) east of Interstate 15, west of George Avenue, north of Catt Road, and south of La Estrella Street. For reference, the boundary map of IA A of CFD No. 2006-3 is included as Exhibit B and the current Assessor’s Parcel maps are included as Exhibit C.

## B. Formation

IA A of CFD No. 2006-3 was formed and established by the School District on June 22, 2006, under the Act, following a public hearing conducted by the Board of Education of the School District (the “Board”), as legislative body of IA A of CFD No. 2006-3, and a landowner election at which the qualified electors of IA A of CFD No. 2006-3 authorized IA A of CFD No. 2006-3 to incur bonded indebtedness in an amount not to exceed \$20,000,000 and approved the levy of Annual Special Taxes.

IA A of CFD No. 2006-3 was also formed in connection with a School Facilities Impact Mitigation Agreement, dated April 20, 2006, (“Mitigation Agreement”), by and between the School District and Carmel Oakmont 222, LLC.

The table on the following page provides information related to the formation of IA A of CFD No. 2006-3.

**Board Actions Related to  
Formation of IA A of CFD No. 2006-3**

| <b>Resolution</b>                       | <b>Board Meeting Date</b> | <b>Resolution No.</b> |
|-----------------------------------------|---------------------------|-----------------------|
| Resolution of Intention                 | April 20, 2006            | 2005-06-066           |
| Resolution to Incur Bonded Indebtedness | April 20, 2006            | 2005-06-067           |
| Resolution of Formation                 | June 22, 2006             | 2005-06-099           |
| Ordinance Levying Special Taxes         | July 27, 2006             | Ordinance No. 2006-1  |

A Notice of Special Tax Lien was recorded in the real property records of the County of Riverside ("County") on July 6, 2006, as Document No. 2006-0496051.

**C. Bonds**

**1. Series 2009 Special Tax Bonds**

On December 1, 2009, the Series 2009 Special Tax Bonds of the Lake Elsinore Unified School District Improvement Area A of Community Facilities District No. 2006-3 ("2009 Bonds") were issued in the amount of \$5,645,000. The 2009 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated December 1, 2009 ("2009 FAA"), and the Act. The 2009 Bonds were issued for the purposes of constructing, acquiring and completing Authorized Facilities, or a portion there, funding the Reserve Requirement, Costs of Issuance, capitalized interest and initial Administrative Expenses of the School District.

## **2. Series 2017 Special Tax Refunding Bonds**

On December 20, 2017, the Series 2017 Special Tax Refunding Bonds of the Lake Elsinore Unified School District Community Facilities District No. 2006-3 IA A (“2017 Bonds”, collectively with the 2009 Bonds, “Bonds”) were issued in the amount of \$6,495,000. The 2017 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated December 1, 2017 (“2017 FAA”, collectively with the 2009 FAA, “FAAs”), and the Act. The 2017 Bonds were issued to (i) to purchase a Municipal Bond Insurance Policy for the 2017 Bonds to secure the scheduled payment of principal of and interest on the 2017 Bonds to be issued. The 2017 Bonds are Local obligation Bonds of the Lake Elsinore Unified School District School Financing Authority (“Authority”) and are utilized, along with the debt service payments from CFD No. 2004-4, CFD No. 2005-5, IA A of CFD No. 2005-6, CFD No. 2005-7, CFD No. 2006-4, and CFD No. 2006-6, to pay the debt service of the Special Tax Revenue Bonds, 2017 Series A of the Authority.

## II. Fiscal Year 2023/2024 Special Tax Levy

Each Fiscal Year, IA A of CFD No. 2006-3 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2023/2024.

### A. Special Tax Levy

The Special Tax levy for Fiscal Year 2023/2024 is summarized by Special Tax classification in the table below.

**Fiscal Year 2023/2024  
Annual Special Tax Levy**

| <b>Tax Class/<br/>Land Use</b> | <b>Sq. Footage</b>             | <b>Number of<br/>Units/Acres/<br/>Lots</b> | <b>Assigned Annual<br/>Special Tax Rate</b> | <b>Total Assigned<br/>Annual Special<br/>Taxes</b> |
|--------------------------------|--------------------------------|--------------------------------------------|---------------------------------------------|----------------------------------------------------|
| 1                              | < 2,200 Sq. Ft.                | 20 Units                                   | \$1,908.54 Per Unit                         | \$38,170.80                                        |
| 2                              | 2,200 Sq. Ft. to 2,400 Sq. Ft. | 22 Units                                   | \$1,972.06 Per Unit                         | 43,385.32                                          |
| 3                              | 2,401 Sq. Ft. to 2,600 Sq. Ft. | 10 Units                                   | \$1,997.48 Per Unit                         | 19,974.80                                          |
| 4                              | 2,601 Sq. Ft. to 2,800 Sq. Ft. | 14 Units                                   | \$2,035.60 Per Unit                         | 28,498.40                                          |
| 5                              | 2,801 Sq. Ft. to 3,000 Sq. Ft. | 58 Units                                   | \$2,130.88 Per Unit                         | 123,591.04                                         |
| 6                              | 3,001 Sq. Ft. to 3,200 Sq. Ft. | 35 Units                                   | \$2,305.60 Per Unit                         | 80,696.00                                          |
| 7                              | 3,201 Sq. Ft. to 3,400 Sq. Ft. | 25 Units                                   | \$2,480.30 Per Unit                         | 62,007.50                                          |
| 8                              | > 3,400 Sq. Ft.                | 35 Units                                   | \$2,543.84 Per Unit                         | 89,034.40                                          |
| <b>Developed Property</b>      |                                | <b>219 Units</b>                           | <b>NA</b>                                   | <b>\$485,358.26</b>                                |
| <b>Undeveloped Property</b>    |                                | <b>0.00 Acres</b>                          | <b>\$0.00 Per Acre</b>                      | <b>\$0.00</b>                                      |
| <b>Total</b>                   |                                | <b>219 Units</b>                           |                                             | <b>\$485,358.26</b>                                |

## B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for IA A of CFD No. 2006-3, as of June 30, 2024, for Fiscal Year 2023/2024 are summarized in the table below. Based on the Foreclosure Covenant outlined in the 2017 FAA and the current delinquency rates, no parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2023/2024 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

### IA A of CFD No. 2006-3 Annual Special Tax Collections and Delinquencies

| Fiscal Year | Subject Fiscal Year   |                    |                  |                   |                  | June 30, 2024               |                            |
|-------------|-----------------------|--------------------|------------------|-------------------|------------------|-----------------------------|----------------------------|
|             | Aggregate Special Tax | Parcels Delinquent | Amount Collected | Amount Delinquent | Delinquency Rate | Remaining Amount Delinquent | Remaining Delinquency Rate |
| 2019/2020   | \$485,358.26          | 3                  | \$481,287.08     | \$4,071.18        | 0.84%            | \$0.00                      | 0.00%                      |
| 2020/2021   | 485,358.26            | 2                  | 482,074.58       | 3,283.68          | 0.68%            | 0.00                        | 0.00%                      |
| 2021/2022   | 485,358.26            | 3                  | 479,951.63       | 5,406.63          | 1.11%            | 0.00                        | 0.00%                      |
| 2022/2023   | 485,358.26            | 2                  | 482,161.94       | 3,196.32          | 0.66%            | 0.00                        | 0.00%                      |
| 2023/2024   | 485,358.26            | 3                  | 478,616.20       | 6,742.06          | 1.39%            | 6,742.06                    | 1.39%                      |

### III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2017 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with IA A of CFD No. 2006-3.

#### A. Fiscal Agent Accounts

Funds and accounts associated with the 2017 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the 2017 FAA.

The balances, as of June 30, 2024, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the table below. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2023/2024.

**Fund and Account Balances  
as of June 30, 2024**

| Account Name                | Account Number | Balance             |
|-----------------------------|----------------|---------------------|
| Special Tax Fund            | 5122419A       | \$409,397.16        |
| Bond Fund                   | 5122419B       | 0.24                |
| School Construction Fund    | 5122419E       | 52,521.96           |
| Administrative Expense Fund | 5122419I       | 27,820.69           |
| Surplus Remainder Account   | 5122419S       | 336,260.07          |
| <b>Total</b>                |                | <b>\$826,000.12</b> |

## B. Sources and Uses of Funds

The sources and uses of funds collected and expended by IA A of CFD No. 2006-3 are limited based on the restrictions as described within the 2017 FAA. The table below presents the sources and uses of all funds and accounts for IA A of CFD No. 2006-3 from July 1, 2023, through June 30, 2024. For a more detailed description of the sources and uses of funds please refer to Section 4 of the 2017 FAA.

### Fiscal Year 2023/2024 Sources and Uses of Funds

| Sources                                            |                       |
|----------------------------------------------------|-----------------------|
| Bond Proceeds                                      | \$0.00                |
| Annual Special Tax Receipts                        | 482,970.36            |
| Investment Earnings                                | 28,423.58             |
| Transfer from the Authority Surplus Fund           | 26,954.22             |
| Reversal of Transfer to the Authority Revenue Fund | 103,490.64            |
| <b>Total</b>                                       | <b>\$641,838.80</b>   |
| Uses                                               |                       |
| Interest Payments                                  | (\$212,481.28)        |
| Principal Payments                                 | (220,000.00)          |
| Transfer to the Authority Revenue Fund             | (103,490.64)          |
| Authorized Facilities                              | (21,486.34)           |
| Administrative Expenses                            | (9,079.11)            |
| <b>Total</b>                                       | <b>(\$566,537.37)</b> |

## IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act (“SB 165”), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001, in accordance with Sections 50075.1 and 53410 of the California Government Code.

### A. Authorized Facilities

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended (“Act”) IA A of CFD No. 2006-3 can only be used to fund the “Authorized Facilities” as outlined at the time of formation. The following is an excerpt which describes the Authorized Facilities of IA A of CFD No. 2006-3:

“Facilities” means any elementary, middle and high school facility or equipment with an estimated useful life of five (5) years or longer, including sites and site improvements (including landscaping, access roadways drainage, sidewalks and gutters, utility lines, playground areas and equipment), classrooms, recreational facilities, on-site office space at a school, central support and administrative facilities, interim housing and transportation facilities needed by the School District in order to serve the student population to be generated as a result of development of the property with CFD No. 2006-3 and the Improvement Areas thereof.

“Facilities” may also include water facility fees, water frontage facility fees, water backup fees, water connection fees, sewer backup facility fees, sewer treatment capacity fees, sewer connection fees and water and sewer facilities to be owned and operated by the Elsinore Valley Municipal Water District (“EVMWD”).

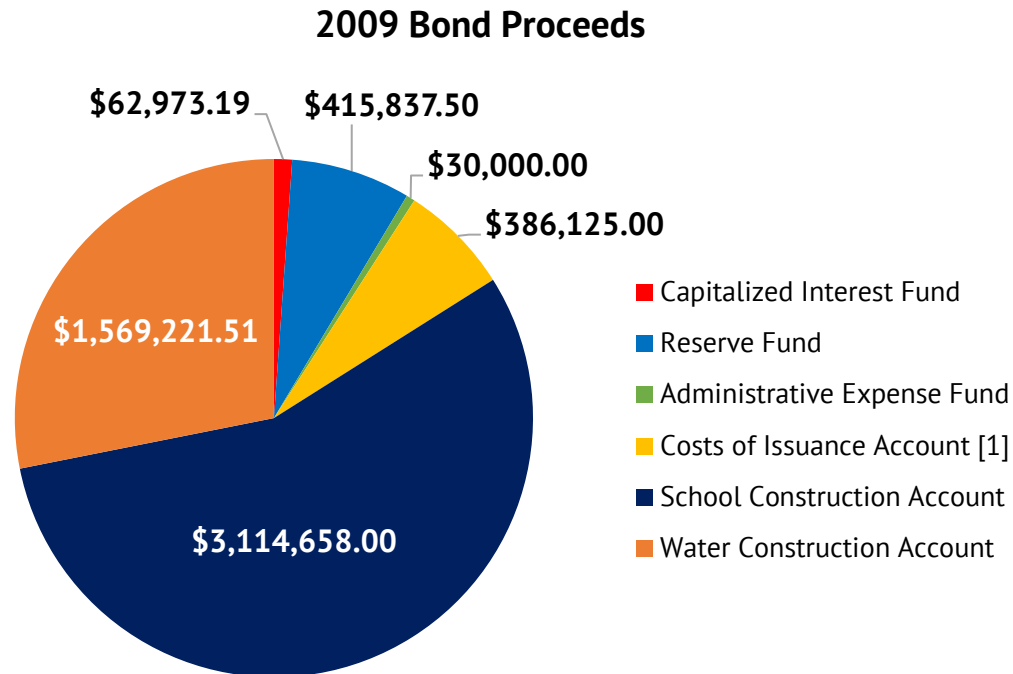
“Facilities” may also include the attributable costs of engineering, design, planning, materials testing, coordination, construction staking and construction, together with the expenses related to issuance and sale of any “debt,” as defined in Section 53317(d) of the Act, including underwriters’ discount, appraisals, market studies, reserve fund, capitalized interest, bond counsel, special tax consultant, bond and official statement printing, administrative expenses of the School District, CFD No. 2006-3, and the Improvement Areas thereof, bond trustee(s) or fiscal agent(s) related to CFD No. 2006-3, and the Improvement Areas thereof, and any such debt and all other incidental expenses. The Facilities shall be constructed, whether or not acquired in their completed states, pursuant to plans and specifications approved by EVMWD or any other governmental entity that will own and operate the same.

The Facilities listed are representative of the types of improvements to be furnished by CFD No. 2006-3, and the Improvement Areas thereof. Addition, deletion, or modification of descriptions of Facilities may be made consistent with the requirements of the School District, CFD No. 2006-3, and the Improvement Areas thereof, and the Act.

## B. Series 2009 Special Tax Bonds

### 1. Bond Proceeds

In accordance with the 2009 FAA, the total bond proceeds of \$5,645,000, less \$66,184.80 in Original Issue Discount, were deposited into the funds and accounts as shown in the graph below.



[1] This amount includes the Underwriter's Discount of \$141,250.00. The actual amount deposited into the Cost of Issuance Account was \$245,000.00.

### 2. Construction Funds and Accounts

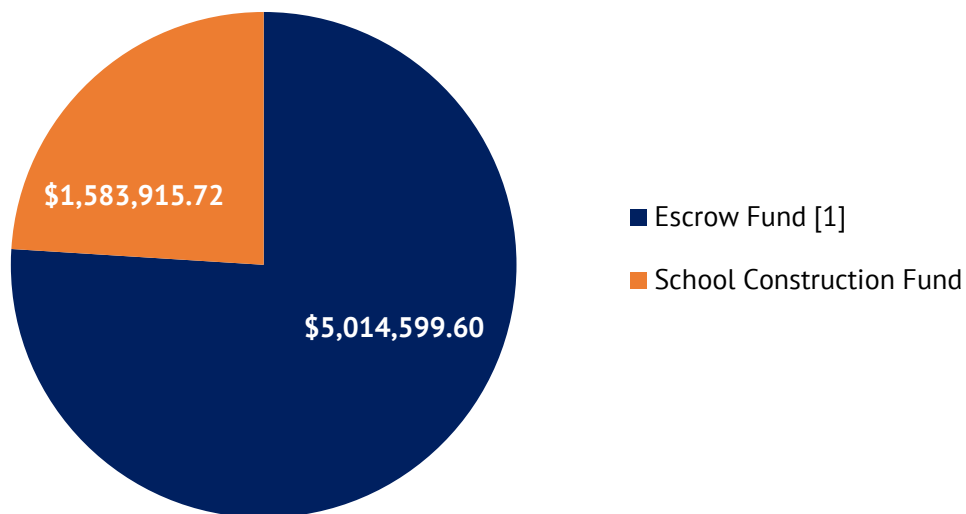
All construction funds generated from the issuance of the 2009 Bonds for School Facilities have been expended on the Authorized Facilities of IA A of CFD No. 2006-3 and all construction accounts have been closed. For information on the expenditures of these accounts, please refer to prior years' Reports.

## C. Series 2017 Special Tax Refunding Bonds

### 1. Bond Proceeds

In accordance with the 2017 FAA, the total bond proceeds of \$6,495,000, less \$312,961.95 in Authority Net Premium, plus \$416,477.27 of funds on hand, were deposited into the funds and accounts as shown in the graph below.

**2017 Bond Proceeds**



[1] Includes \$416,477.27 of funds on hand. The actual amount deposited into the Escrow Fund was \$4,598,122.33.

### 2. Construction Funds and Accounts

The table on the following page presents a detailed account of the initial 2017 Bond proceeds deposited and expended by IA A of CFD No. 2006-3 within the account created under the 2017 FAA of the 2017 Bonds through June 30, 2024.

### School Construction Fund

|                                    |                    |
|------------------------------------|--------------------|
| <b>Balance as of July 1, 2023</b>  | <b>\$70,829.37</b> |
| Accruals                           | \$3,178.93         |
| Investment Earnings                | \$3,178.93         |
| Expenditures                       | (\$21,486.34)      |
| Authorized Facilities              | (\$21,486.34)      |
| <b>Balance as of June 30, 2024</b> | <b>\$52,521.96</b> |

### D. Special Taxes

IA A of CFD No. 2006-3 has covenanted to levy the Annual Special Taxes in accordance with the RMA. The Annual Special Taxes collected can only be used for the purposes as outlined in the 2017 FAA. The table below presents a detailed accounting of the Annual Special Taxes collected and expended by IA A of CFD No. 2006-3 within the Special Tax Fund created under the Fiscal Agent Agreement of the 2017 Bonds. For an accounting of accruals and expenditures within this account prior to July 1, 2024, please refer to the Administration Reports of IA A of CFD No. 2006-3 for prior years.

### Special Tax Fund

|                                             |                     |
|---------------------------------------------|---------------------|
| <b>Balance as of July 1, 2023</b>           | <b>\$398,844.91</b> |
| Accruals                                    | \$519,222.28        |
| Special Tax Deposit                         | \$482,970.36        |
| Investment Earnings                         | 9,297.70            |
| Transfer from Authority Surplus Fund        | 26,954.22           |
| Expenditures                                | (\$508,670.03)      |
| Transfer to the Bond Fund                   | (\$432,318.40)      |
| Transfer to the Administrative Expense Fund | (\$20,000.00)       |
| Transfer to the Surplus Remainder Account   | (56,351.63)         |
| <b>Balance as of June 30, 2024</b>          | <b>\$409,397.16</b> |

Pursuant to the 2017 FAA, any remaining funds in the Special Tax fund at the end of the Bond Year, which are not required to cure a delinquency in the payment of principal or interest on the 2017 Bonds, restore the Reserve Fund or pay current or pending Administrative Expenses shall be transferred to the Surplus Remainder Account. Funds within the Surplus Remainder Account may be used for Authorized Facilities of the School

District. For an accounting of accruals and expenditures within this account prior to July 1, 2024, please refer to the Administration Reports of IA A of CFD No. 2006-3 for prior years.

### Surplus Remainder Account

|                                    |             |                     |
|------------------------------------|-------------|---------------------|
| <b>Balance as of July 1, 2023</b>  |             | <b>\$265,204.69</b> |
| Accruals                           |             | \$71,055.38         |
| Investment Earnings                | \$14,703.75 |                     |
| Transfer from the Special Tax Fund | 56,351.63   |                     |
| Expenditures                       |             | \$0.00              |
| <b>Balance as of June 30, 2024</b> |             | <b>\$336,260.07</b> |

Special Taxes collected can be utilized by the School District to construct Authorized Facilities to benefit the residents within CFD No. 2006-3 IA A. The table below presents a detailed listing of the Special Taxes collected and expended within the Custody Account of the School District.

### Custody Account

|                                    |        |               |
|------------------------------------|--------|---------------|
| <b>Balance as of July 1, 2023</b>  |        | <b>\$4.98</b> |
| Accruals                           |        | \$0.24        |
| Investment Earnings                | \$0.24 |               |
| Expenditures                       |        | \$0.00        |
| <b>Balance as of June 30, 2024</b> |        | <b>\$5.22</b> |

## V. Minimum Annual Special Tax Requirement

This Section outlines the calculation of the Minimum Annual Special Tax Requirement of IA A of CFD No. 2006-3 based on the financial obligations for Fiscal Year 2024/2025.

### A. Minimum Annual Special Tax Requirement

The Annual Special Taxes of IA A of CFD No. 2006-3 are calculated in accordance and pursuant to the RMA. Pursuant to the 2017 FAA, any amounts not required to pay Administrative Expenses and Debt Service on the 2017 Bonds may be used to purchase/construct the Authorized Facilities of IA A of CFD No. 2006-3. The table below shows the calculation of the Minimum Annual Special Tax Requirement for Fiscal Year 2024/2025.

#### Minimum Annual Special Tax Requirement for IA A of CFD No. 2006-3

|                                                          |                |                       |
|----------------------------------------------------------|----------------|-----------------------|
| <b>Fiscal Year 2023/2024 Remaining Sources</b>           |                | <b>\$409,966.76</b>   |
| Balance of Special Tax Fund                              | \$409,397.16   |                       |
| Balance of Bond Fund                                     | 0.24           |                       |
| Anticipated Special Taxes                                | 569.36         |                       |
| <b>Fiscal Year 2023/2024 Remaining Obligations</b>       |                | <b>(\$409,966.76)</b> |
| September 1, 2024 Interest Payment                       | (\$103,490.63) |                       |
| September 1, 2024 Principal Payment                      | (235,000.00)   |                       |
| Direct Construction of Authorized Facilities             | (71,476.13)    |                       |
| <b>Fiscal Year 2023/2024 Surplus (Reserve Fund Draw)</b> |                | <b>\$0.00</b>         |
| <b>Fiscal Year 2024/2025 Obligations</b>                 |                | <b>(\$485,358.26)</b> |
| Administrative Expense Budget                            | (\$30,000.00)  |                       |
| Anticipated Special Tax Delinquencies <sup>[1]</sup>     | (6,742.06)     |                       |
| March 1, 2025 Interest Payment                           | (97,615.63)    |                       |
| September 1, 2025 Interest Payment                       | (97,615.63)    |                       |
| September 1, 2025 Principal Payment                      | (245,000.00)   |                       |
| Direct Construction of Authorized Facilities             | (8,384.94)     |                       |
| <b>Fiscal Year 2024/2025 Special Tax Requirement</b>     |                | <b>\$485,358.26</b>   |

[1] Assumes the Fiscal Year 2023/2024 Year End delinquency rate of 1.39%.

## B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to financed Authorized Facilities. The estimated Fiscal Year 2024/2025 Administrative Expenses are shown in the table below.

### Fiscal Year 2024/2025 Budgeted Administrative Expenses

| Administrative Expense      | Budget             |
|-----------------------------|--------------------|
| District Staff and Expenses | \$15,832.18        |
| Consultant/Trustee Expenses | 9,000.00           |
| County Tax Collection Fees  | 167.82             |
| Contingency for Legal       | 5,000.00           |
| <b>Total Expenses</b>       | <b>\$30,000.00</b> |

## VI. Special Tax Classification

Each Fiscal Year, parcels within IA A of CFD No. 2006-3 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within IA A of CFD No. 2006-3.

### A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to May 1 of the prior Fiscal Year, provided that such Assessor's Parcel were created on or before January 1 of the prior Fiscal Year and are associated with a Lot. Building Permits have been issued for 219 Units by the City within IA A of CFD No. 2006-3. According to the County Assessor, all property zoned for residential development within IA A of CFD No. 2006-3 has been built and completed. The table below summarizes the Special Tax classification for the Units and the year they were initially classified as Developed within IA A of CFD No. 2006-3.

**Fiscal Year 2024/2025  
Special Tax Classification**

| <b>Initial Tax Year</b> | <b>Land Use</b>      | <b>Number of Units</b> |
|-------------------------|----------------------|------------------------|
| 2008/2009               | Residential Property | 100                    |
| 2009/2010               | Residential Property | 99                     |
| 2010/2011               | Residential Property | 20                     |
| <b>Total</b>            |                      | <b>219</b>             |

## VII. Fiscal Year 2024/2025 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Minimum Annual Special Tax Requirement.

Based on the Minimum Annual Special Tax Requirement listed in Section V, IA A of CFD No. 2006-3 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The special tax roll, containing a listing of each parcel's Assigned Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2024/2025 by Special Tax classification as determined by the RMA for IA A of CFD No. 2006-3 can be found on the table below.

### Fiscal Year 2024/2025 Annual Special Tax Levy

| Tax Class/<br>Land Use      | Sq. Footage                    | Number of<br>Units/Acres/<br>Lots | Assigned Annual<br>Special Tax Rate | Total Assigned<br>Annual Special<br>Taxes |
|-----------------------------|--------------------------------|-----------------------------------|-------------------------------------|-------------------------------------------|
| 1                           | < 2,200 Sq. Ft.                | 20 Units                          | \$1,908.54 Per Unit                 | \$38,170.80                               |
| 2                           | 2,200 Sq. Ft. to 2,400 Sq. Ft. | 22 Units                          | \$1,972.06 Per Unit                 | 43,385.32                                 |
| 3                           | 2,401 Sq. Ft. to 2,600 Sq. Ft. | 10 Units                          | \$1,997.48 Per Unit                 | 19,974.80                                 |
| 4                           | 2,601 Sq. Ft. to 2,800 Sq. Ft. | 14 Units                          | \$2,035.60 Per Unit                 | 28,498.40                                 |
| 5                           | 2,801 Sq. Ft. to 3,000 Sq. Ft. | 58 Units                          | \$2,130.88 Per Unit                 | 123,591.04                                |
| 6                           | 3,001 Sq. Ft. to 3,200 Sq. Ft. | 35 Units                          | \$2,305.60 Per Unit                 | 80,696.00                                 |
| 7                           | 3,201 Sq. Ft. to 3,400 Sq. Ft. | 25 Units                          | \$2,480.30 Per Unit                 | 62,007.50                                 |
| 8                           | > 3,400 Sq. Ft.                | 35 Units                          | \$2,543.84 Per Unit                 | 89,034.40                                 |
| <b>Developed Property</b>   |                                | <b>219 Units</b>                  | <b>NA</b>                           | <b>\$485,358.26</b>                       |
| <b>Undeveloped Property</b> |                                | <b>0.00 Acres</b>                 | <b>\$0.00 Per Acre</b>              | <b>\$0.00</b>                             |
| <b>Total</b>                |                                | <b>219 Units</b>                  |                                     | <b>\$485,358.26</b>                       |

[https://calschools.sharepoint.com/cfs/unregulated/lake\\_elsinore/developer\\_revenue/cfd\\_admin/cfd\\_no\\_2006-3\\_ia\\_a/fy\\_2024-25/leusd\\_cfd\\_2006-3\\_ia\\_a\\_fy20242025\\_specialtaxreport\\_d1.docx](https://calschools.sharepoint.com/cfs/unregulated/lake_elsinore/developer_revenue/cfd_admin/cfd_no_2006-3_ia_a/fy_2024-25/leusd_cfd_2006-3_ia_a_fy20242025_specialtaxreport_d1.docx)

# **Exhibit A**

## **Rate and Method of Apportionment**

**FIRST AMENDED RATE AND METHOD OF APPORTIONMENT FOR  
IMPROVEMENT AREA NO. A OF  
COMMUNITY FACILITIES DISTRICT NO. 2006-3  
OF LAKE ELSINORE UNIFIED SCHOOL DISTRICT**

The following sets forth the First Amended Rate and Method of Apportionment for the levy and collection of Special Taxes ("First Amended RMA") by Improvement Area No. A ("IA No. A") of Community Facilities District No. 2006-3 ("CFD No. 2006-3") of the Lake Elsinore Unified School District ("School District"). An Annual Special Tax shall be levied on and collected from Taxable Property (defined below) within the boundaries of IA No. A of CFD No. 2006-3 each Fiscal Year in an amount determined through the application of the First Amended Rate and Method of Apportionment described below. All of the real property in IA No. A of CFD No. 2006-3, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

**SECTION A  
DEFINITIONS**

For purposes of this First Amended Rate and Method of Apportionment the terms hereinafter set forth have the following meanings:

**"Acre" or "Acreage"** means the number of acres of land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the Board may rely on the land area shown on the applicable Final Subdivision Map, condominium plan, or other recorded County parcel map.

**"Act"** means the Mello-Roos Communities Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

**"Administrative Expenses"** means any ordinary and necessary expense incurred by the School District on behalf of IA No. A of CFD No. 2006-3 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes, including the reasonable expenses of collecting delinquencies, the administration of Bonds, the proportionate payment of salaries and benefits of any School District employee whose duties are directly related to the administration of IA No. A of CFD No. 2006-3, and reasonable costs otherwise incurred in order to carry out the authorized purposes of IA No. A of CFD No. 2006-3 or statutory requirements applicable thereto.

**"Annual Special Tax"** means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

**"Assessor's Parcel"** means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of IA No. A of CFD No. 2006-3.

**"Assessor's Parcel Map"** means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

**"Assessor's Parcel Number"** means that number assigned to an Assessor's Parcel by the County for purposes of identification.

**"Assigned Annual Special Tax"** means the Special Tax of that name described in Section D.

**"Backup Annual Special Tax"** means the Special Tax of that name described in Section E.

**"Board"** means the Board of Trustees of Lake Elsinore Unified School District, or its designee, acting as the Legislative Body of IA No. A of CFD No. 2006-3.

**"Bonds"** means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to which the Special Taxes have been pledged for repayment.

**"Bond Index"** means the national Bond Buyer Revenue Bond Index, commonly referenced as the 25-Bond Revenue Index. In the event such Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 years with an average rating equivalent to Moody's "A1" and/or S&P's A-plus ("A+"), as reasonably determined by the Board.

**"Bond Yield"** means the yield on the last series of Bonds issued, for purposes of this calculation the yield of the Bonds shall be the yield calculated at the time such Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended for the purpose of the Non-Arbitrage (Tax) Certificate or other similar bond issuance document.

**"Building Permit"** means a permit for the construction of one or more Units issued by the County, or another public agency in the event the County no longer issues said permits for the construction of Units within IA No. A of CFD No. 2006-3. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

**"Building Square Footage" or "BSF"** means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, other structures not used as living space, or any other square footage excluded under Government Code Section 65995 as determined by reference to the Building Permit for such Unit.

**"Calendar Year"** means the period commencing January 1 of any year and ending the following December 31.

**"County"** means the County of Riverside.

**"Developed Property"** means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such

Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

**"Exempt Property"** means all Assessor's Parcels designated as being exempt from Special Taxes in Section K each Fiscal Year as determined May 1<sup>st</sup> of the previous Fiscal Year.

**"Final Subdivision Map"** means a final tract map, parcel map, condominium plan lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the County Office of the Recorder.

**"Fiscal Year"** means the period commencing on July 1 of any year and ending the following June 30.

**"Homeowner"** means any owner of a completed Unit constructed and sold within IA No. A of CFD No. 2006-3.

**"Lot(s)"** means an individual legal lot created by a Final Subdivision Map for which a Building Permit has been or could be issued. Notwithstanding the foregoing, in the case of an individual legal lot created by such a Final Subdivision Map upon which condominium units are entitled to be developed but for which a condominium plan has not been recorded, the number of Lots allocable to such legal lot for purposes of calculating the Backup Annual Special Tax applicable to such Final Subdivision Map shall equal the number of condominium units which are permitted to be constructed on such legal lot as shown on such Final Subdivision Map.

**"Maximum Special Tax"** means the maximum Special Tax, determined in accordance with Section C that can be levied by IA No. A of CFD No. 2006-3 in any Fiscal Year on any Assessor's Parcel.

**"Minimum Annual Special Tax Requirement"** means the amount required in any Fiscal Year to pay: (i) the annual debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of IA No. A of CFD No. 2006-3, (iii) the costs associated with the release of funds from an escrow account(s) established in association with the Bonds, and (iv) any amount required to establish or replenish any reserve funds (or accounts thereof) established in association with the Bonds, less (v) any amount available to pay annual debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, trust agreement, or equivalent agreement or document. In arriving at the Minimum Annual Special Tax Requirement the Board shall take into account the reasonably anticipated delinquent Special Taxes based on the delinquency rate for Special Taxes levied in the previous Fiscal Year.

**"Minimum Taxable Acreage"** means the applicable Acreage listed in Table 2 set forth in Section K.

**"Net Taxable Acreage"** means the total Acreage of all Taxable Property expected to exist in IA No. A of CFD No. 2006-3 after all Final Subdivision Maps are recorded.

**"Partial Prepayment Amount"** means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel as described in Section H.

**"Prepayment Administrative Fees"** means any fees or expenses of the School District or IA No. A of CFD No. 2006-3 associated with the prepayment or partial prepayment of the Special Tax obligation of an Assessor's Parcel. Prepayment Administrative Fees shall include among other things the cost of computing the Prepayment Amount, redeeming Bonds, and recording any notices to evidence the prepayment and redemption of Bonds.

**"Prepayment Amount"** means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel as described in Section G.

**"Present Value of Taxes"** means for any Assessor's Parcel the present value of (i) the unpaid portion, if any, of the Special Tax applicable to such Assessor's Parcel in the current Fiscal Year and (ii) the Annual Special Taxes expected to be levied on such Assessor's Parcel in each remaining Fiscal Year, as determined by the Board, until the termination date specified in Section J. The discount rate used for this calculation shall be equal to the (i) Bond Yield after Bonds are issued or (ii) most recently published Bond Index prior to the issuance of Bonds.

**"Proportionately"** means that the ratio of the actual Annual Special Tax levy to the applicable Assigned Annual Special Tax or Maximum Special Tax is equal for all applicable Assessor's Parcels.

**"Reserve Fund Credit"** means an amount, if any, equal to the reduction in the applicable reserve fund requirement(s) resulting from the redemption of Bonds with the Prepayment Amount. In the event that a surety bond or other credit instrument satisfies the reserve requirement or the reserve requirement is under funded at the time of the prepayment, no Reserve Fund Credit shall be given.

**"School District"** means the Lake Elsinore Unified School District or any successor school district.

**"Special Tax"** means any of the special taxes authorized to be levied by IA No. A of CFD No. 2006-3 pursuant to the Act.

**"Taxable Property"** means all Assessor's Parcels which are not Exempt Property.

**"Undeveloped Property"** means all Assessor's Parcels of Taxable Property which are not Developed Property.

**"Unit"** means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

## **SECTION B CLASSIFICATION OF ASSESSOR'S PARCELS**

For each Fiscal Year, beginning with Fiscal Year 2006-07, each Assessor's Parcel within IA No. A of CFD No. 2006-3 shall be classified as Taxable Property or Exempt Property and each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property. Developed Property shall be further classified based on the Building Square Footage of the Unit.

## **SECTION C MAXIMUM SPECIAL TAXES**

### **1. Developed Property**

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property for any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax or (ii) the application of the Backup Annual Special Tax for a given Final Subdivision Map.

### **2. Undeveloped Property**

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property for any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

## **SECTION D ASSIGNED ANNUAL SPECIAL TAXES**

### **1. Developed Property**

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property in any Fiscal Year shall be the amount specified in Table 1 according to the Building Square Footage of a Unit.

**TABLE 1**

**ASSIGNED ANNUAL SPECIAL TAX FOR  
DEVELOPED PROPERTY**

| <b>Building Square Feet</b> | <b>Assigned Annual<br/>Special Tax</b> |
|-----------------------------|----------------------------------------|
| < 2,200                     | \$2,390.85 per Unit                    |
| 2,200 – 2,400               | \$2,470.44 per Unit                    |
| 2,401– 2,600                | \$2,502.27 per Unit                    |
| 2,601 – 2,800               | \$2,550.02 per Unit                    |
| 2,801 – 3,000               | \$2,669.40 per Unit                    |
| 3,001 – 3,200               | \$2,888.26 per Unit                    |
| 3,201 – 3,400               | \$3,107.11 per Unit                    |
| > 3,400                     | \$3,186.70 per Unit                    |

**2. Undeveloped Property**

The Assigned Annual Special Tax rate for an Assessor's Parcel classified as Undeveloped Property in any Fiscal Year shall be \$14,820.05 per acre of Acreage.

**SECTION E  
BACKUP ANNUAL SPECIAL TAXES**

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax for an Assessor's Parcel of Developed Property within a Final Subdivision Map shall be the rate per Lot calculated according to the following formula in Fiscal Year 2006-07 or such later Fiscal Year in which such Final Subdivision Map is created:

$$B = \frac{U \times A}{L}$$

The terms above have the following meanings:

|   |   |                                                                                                                                        |
|---|---|----------------------------------------------------------------------------------------------------------------------------------------|
| B | = | Backup Annual Special Tax per Lot in each Fiscal Year                                                                                  |
| U | = | Assigned Annual Special Tax per acre of Acreage for Undeveloped Property                                                               |
| A | = | Acreage of Taxable Property in such Final Subdivision Map at the time of calculation, as determined by the Board pursuant to Section K |

L = Lots in the Final Subdivision Map at the time of calculation

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Subdivision Map that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified area in the Final Subdivision Map prior to the change or modification.
2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified area in the Final Subdivision Map, as reasonably determined by the Board.
3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified area of the Final Subdivision Map for all remaining Fiscal Years in which the Special Tax may be levied.

#### **SECTION F**

##### **METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX**

Commencing Fiscal Year 2006-07, and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

- Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.
- Step Two: If the sum of the amounts to be levied in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then an Annual Special Tax shall be Proportionately levied on each Assessor's Parcel of Undeveloped Property up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.
- Step Three: If the sum of the amounts to be levied in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then an Annual Special Tax shall be Proportionately levied on each Assessor's Parcel of Developed Property up to the Maximum Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

## **SECTION G**

### **PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property, or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued, may be prepaid in full, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide IA No. A of CFD No. 2006-3 with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Board shall reasonably determine the Prepayment Amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount. The Prepayment Amount shall be calculated according to the following formula:

$$P = PVT - RFC + PAF$$

The terms above have the following meanings:

|     |   |                                |
|-----|---|--------------------------------|
| P   | = | Prepayment Amount              |
| PVT | = | Present Value of Taxes         |
| RFC | = | Reserve Fund Credit            |
| PAF | = | Prepayment Administrative Fees |

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

With respect to any Assessor's Parcel that is prepaid, the Board shall indicate in the records of IA No. A of CFD No. 2006-3 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

## **SECTION H**

### **PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES**

The Annual Special Tax obligation of an Assessor's Parcel may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

**1. Partial Prepayment Times and Conditions**

Prior to the conveyance of the first production Unit to a Homeowner within a Final Subdivision Map, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map, as calculated in Section H.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected for all Assessor's Parcels prior to the conveyance of the first production Unit to a Homeowner with respect to such Final Subdivision Map.

**2. Partial Prepayment Amount**

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

PP = the Partial Prepayment Amount  
P<sub>G</sub> = the Prepayment Amount calculated according to Section G  
F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

**3. Partial Prepayment Procedures and Limitations**

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of IA No. A of CFD No. 2006-3 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax, if applicable for the Assessor's Parcel, has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such partial prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

**SECTION I**  
**EXCESS ASSIGNED ANNUAL SPECIAL TAXES**

In any Fiscal Year which the Annual Special Taxes collected from Developed Property, pursuant to Step One of Section F, exceeds the Minimum Annual Special Tax Requirement, the School District shall use such amount for acquisition, construction or financing of school facilities in accordance with the act, IA No. A of CFD No. 2006-3 proceedings and other applicable law as determined by the Board.

**SECTION J**  
**TERMINATION OF SPECIAL TAX**

Annual Special Taxes shall be levied for a period of thirty-three (33) Fiscal Years after the Bonds have been issued, provided that Annual Special Taxes shall not be levied after Fiscal Year 2045-2046.

**SECTION K**  
**EXEMPTIONS**

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from ad valorem property taxes because they are owned by a religious organization, (iii) Assessor's Parcels owned by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, including any use directly servicing any non-residential property, such as parking, as reasonably determined by the Board, and (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the Net Taxable Acreage to less than the Minimum Taxable Acreage listed in Table 2 below. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property to less than the Minimum Taxable Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than the Minimum Taxable Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

**TABLE 2**  
**MINIMUM TAXABLE ACREAGE**

| Acres of Acreage |
|------------------|
| 40.31            |

## **SECTION L APPEALS**

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. In order to be considered sufficient, any claim of appeal must: (i) specifically identify the property by address and Assessor's Parcel Number; (ii) state the amount in dispute and whether it is the whole amount or any a portion of the Special Tax; (iii) state all grounds on which the property owner is disputing the amount or application of such Special Tax is incorrect; (iv) include all documentation, if any, in support of the claim; and (v) be verified under penalty of perjury by the person who paid the Special Tax or his or her guardian, executor or administrator. A representative(s) of IA No. A of CFD No. 2006-3 ("Representative") shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) as the Representative's decisions shall indicate.

## **SECTION M MANNER OF COLLECTION**

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary ad valorem property taxes, provided, however, that IA No. A of CFD No. 2006-3 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial or legal obligations.

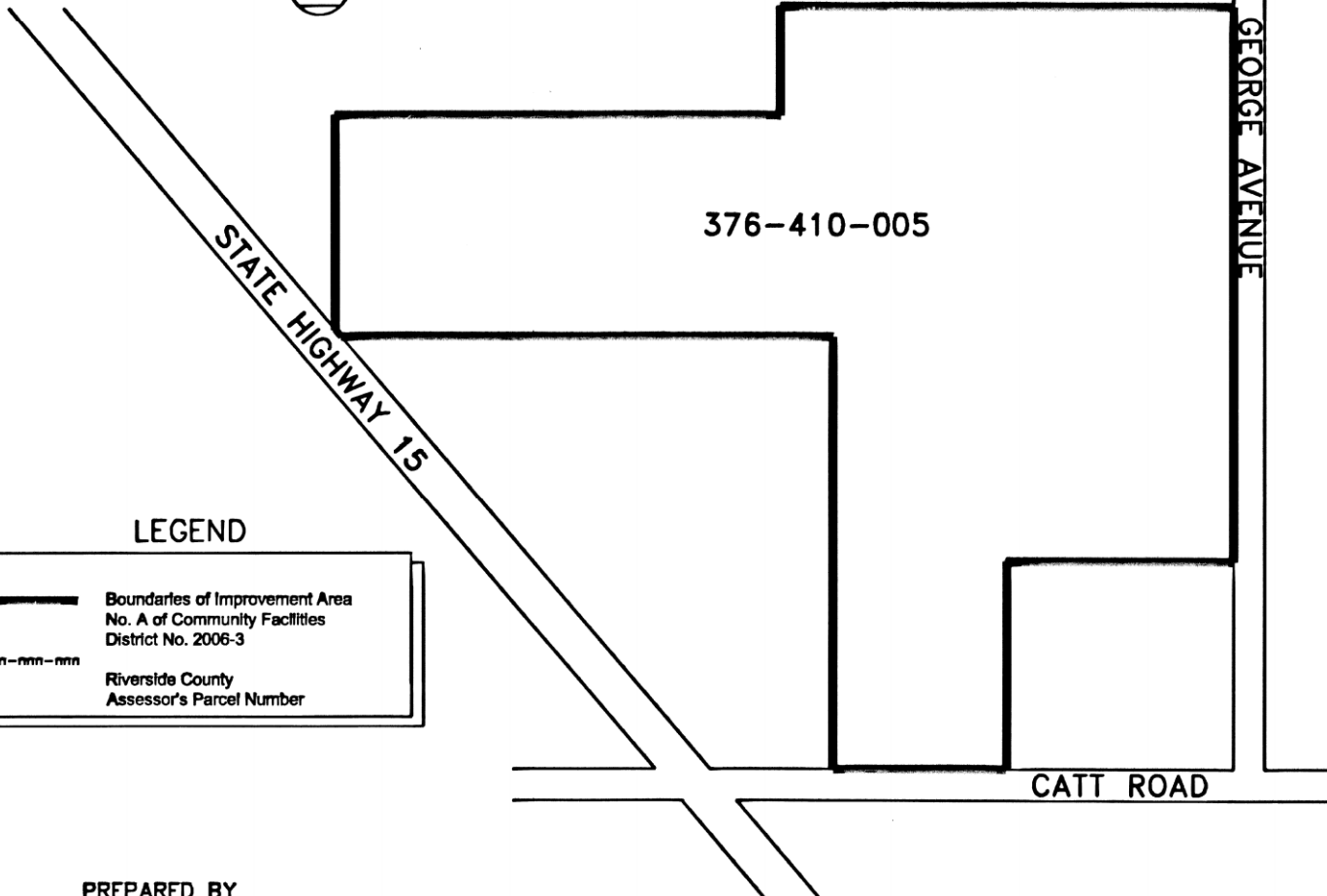
J:\CLIENTS\LK\_ELSIN.USD\MELLO\2006-3 IA A & IA B Van Daele\_Fieldstone\_CADC\2006-3 IA A Van Daele (40746)\Formation Docs\Final Docs\RMA\_First Amended FINAL.doc

# Exhibit B

## CFD Boundary Map

SHEET 1 OF 2

PROPOSED BOUNDARIES OF  
LAKE ELSINORE UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 2006-3  
RIVERSIDE COUNTY  
STATE OF CALIFORNIA  
IMPROVEMENT AREA NO. A



## LEGEND

Boundaries of Improvement Area  
No. A of Community Facilities  
District No. 2006-3

ann-nnn-nnn  
Riverside County  
Assessor's Parcel Number

(1) Filed in the office of the Clerk of the Board of  
Trustees of the Lake Elsinore Unified School  
District of this 20<sup>th</sup> day of April, 2006.

Douglas Wilson  
Clerk of the Board of Trustees

(2) I hereby certify that the within map showing the  
proposed boundaries of Community Facilities  
District No. 2006-3 and the improvement areas  
thereof, Riverside County, State of California, was  
approved by the Board of Trustees of the Lake  
Elsinore Unified School District at a regular meeting  
thereof, held on this 20<sup>th</sup> day of April,  
2006, by its Resolution No. 2005-06-068

Douglas Wilson  
Clerk of the Board of Trustees

(3) Filed this 3<sup>rd</sup> day of May, 2006, at  
the hour of 8:00 o'clock a.m. in Book 46  
of Maps of Assessment and Community Facilities Districts  
of page 46-47 and as Instrument No. 2006-00001 in  
the office of the County Recorder of Riverside  
County, State of California.

Shirley S. Zwickler, Deputy  
County Recorder of Riverside County  
LARRY W. WARD - Assessor - COUNTY CLERK

Reference is hereby made to  
the Assessor maps of the  
County of Riverside for an  
exact description of the  
lines and dimensions of  
each lot and parcel.

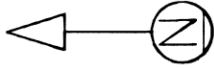
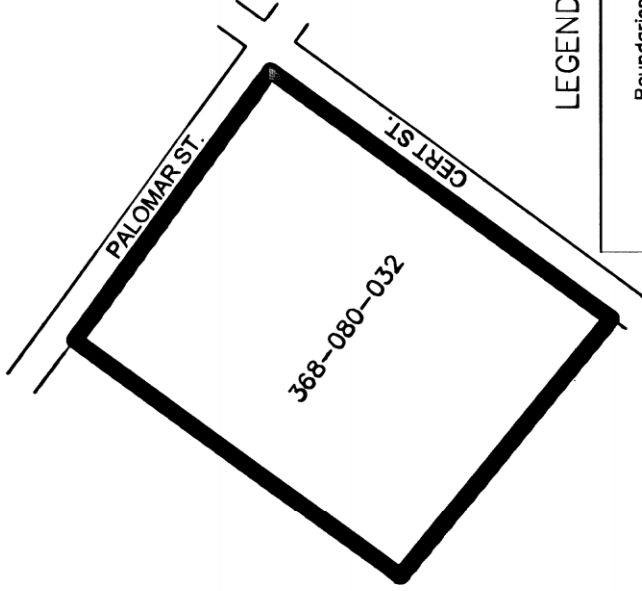
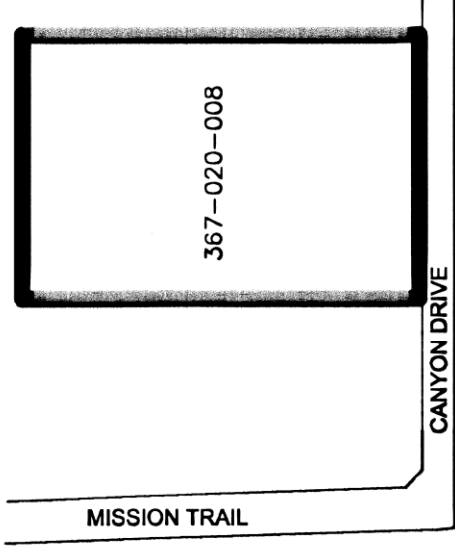
PREPARED BY  
DAVID TAUSSIG & ASSOCIATES, INC.

66  
47

SHEET 2 OF 2

PROPOSED BOUNDARIES OF  
LAKE ELSINORE UNIFIED SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 2006-3  
RIVERSIDE COUNTY  
STATE OF CALIFORNIA  
IMPROVEMENT AREA NO. B

2006-0322814  
ORIGINAL



LEGEND

|             |                           |
|-------------|---------------------------|
|             | Boundaries of Improvement |
|             | Area No. B of Community   |
|             | Facilities District No.   |
|             | 2006-3                    |
| nnn-nnn-nnn | Riverside County          |
|             | Assessor's Parcel Number  |

PREPARED BY  
DAVID TAUSSIG & ASSOCIATES, INC.

# **Exhibit C**

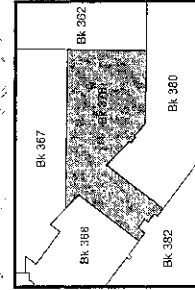
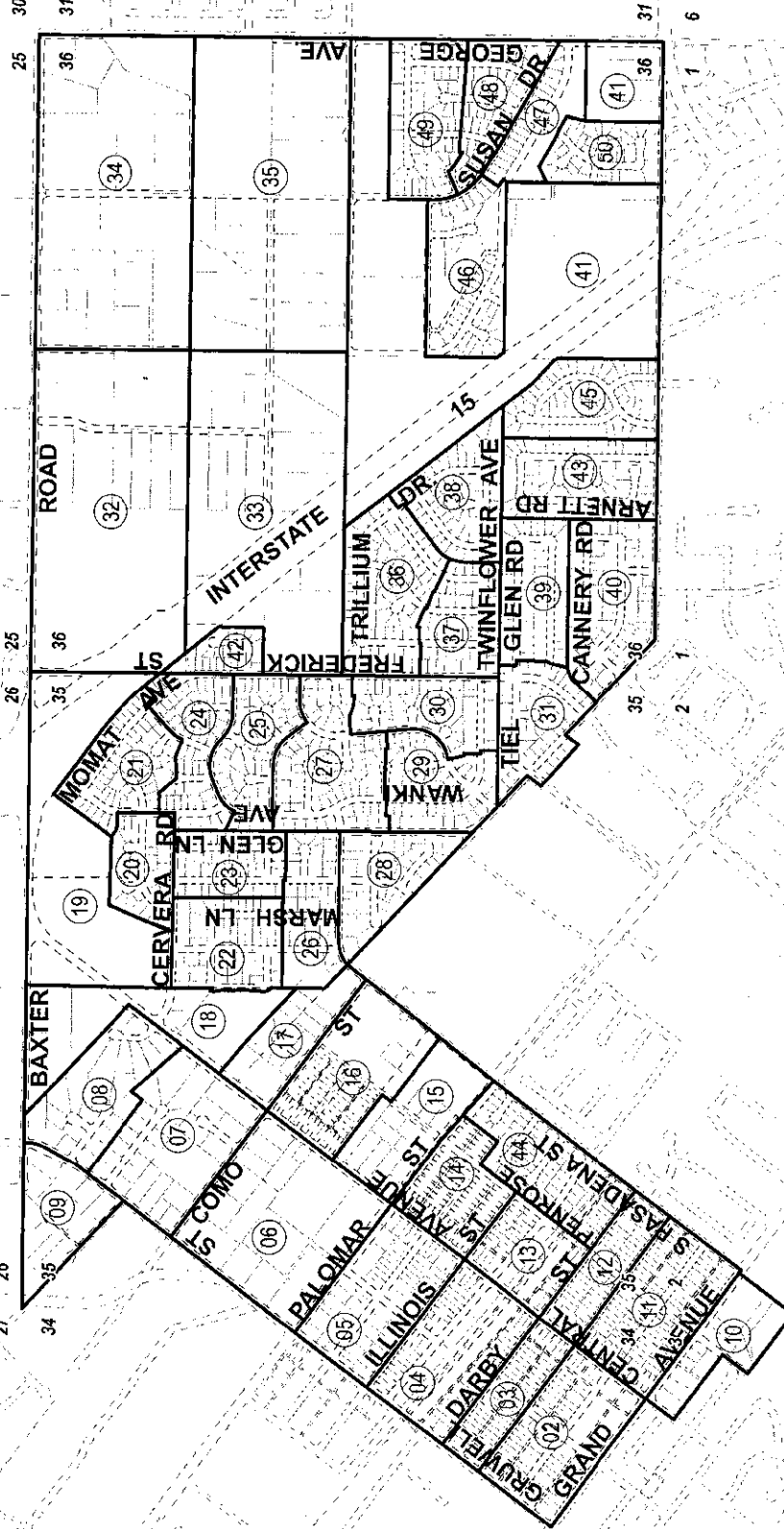
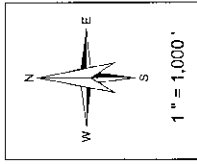
## **Assessor's Parcel Maps**

JAN 21 2009

SEC. 34 35 36 T. 6S, R. 4W  
SEC. 1 2 T. 7S, R. 4W

376

MAP INDEX 1 of 1



ASSESSOR'S MAP BK376  
Riverside County, Calif.

J Morgan

December 2003

Date: 12/1/2003  
Old Number: BK372-24  
New Number: BK382-24

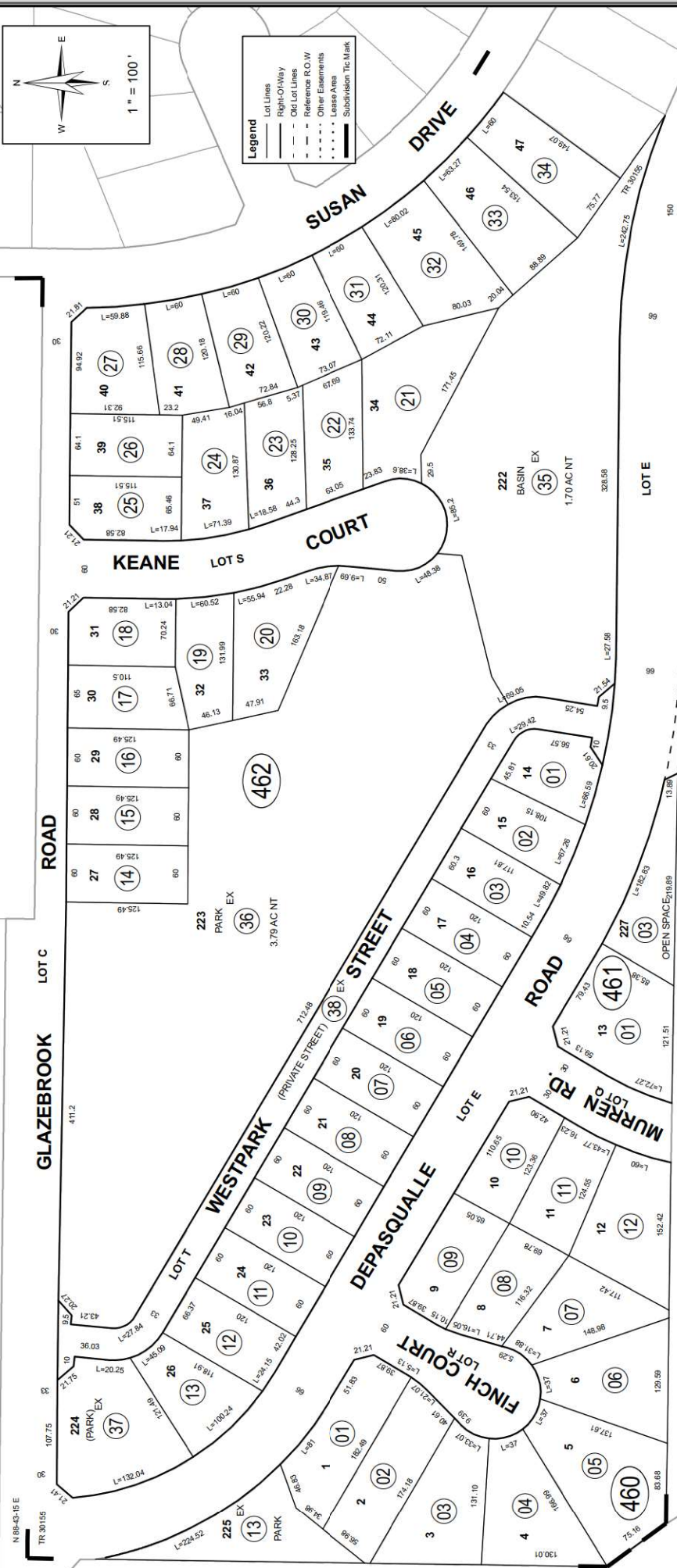
376-46

1" = 100'

A compass rose with four points labeled N (North), S (South), E (East), and W (West). The rose is oriented with N at the top, S at the bottom, E on the left, and W on the right. The points are elongated and have a double-pointed design.

**Legend**

|       |                      |
|-------|----------------------|
| —     | Lot Lines            |
| —     | Right-Of-Way         |
| - - - | Old Lot Lines        |
| - - - | Reference R.O.W      |
| - - - | Other Easements      |
| . . . | Lease Area           |
| ■     | Subdivision Tic Mark |



**Map Reference**  
MB 423/27 - 41 TRACT MAP NO 30155

| Date       | Old Number | New Number |
|------------|------------|------------|
| 02/23/2024 | 461-2      | 461-3, ST  |

*Isfwaiko*



ASSESSOR'S MAP BK376 PG.46  
Riverside County, Calif.

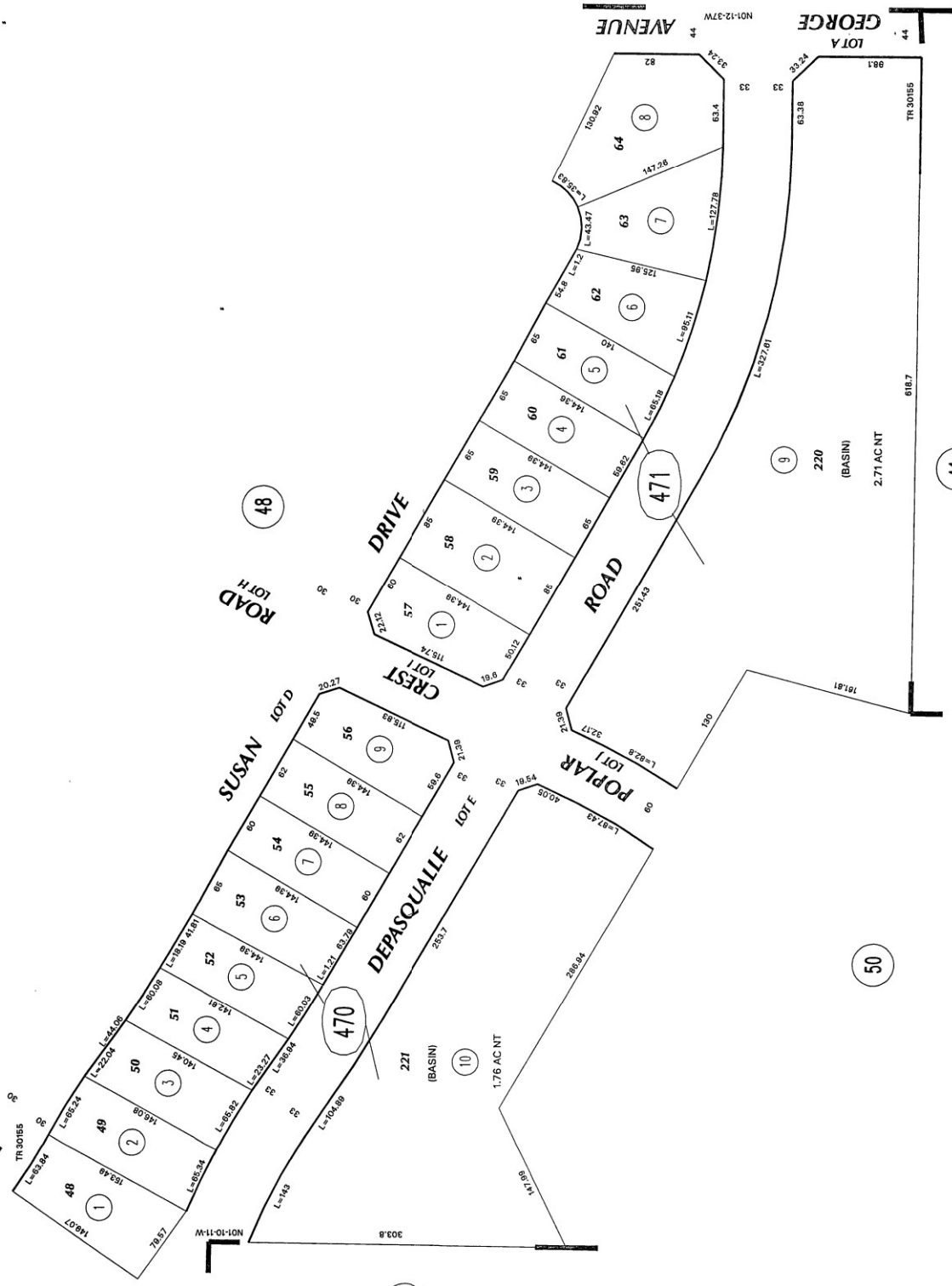
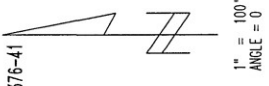
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

NOV 19 2007

POR. SE 36 T. 6S., R. 4W

T.R.A. 065-012

376-47  
376-41



ASSESSOR'S MAP BK376 PG. 47  
Riverside County, Calif.

MB 423/27-41 TRACT MAP NO. 30155

Oct 2007

COPY

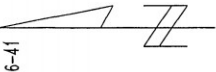
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

NOV 19 2007

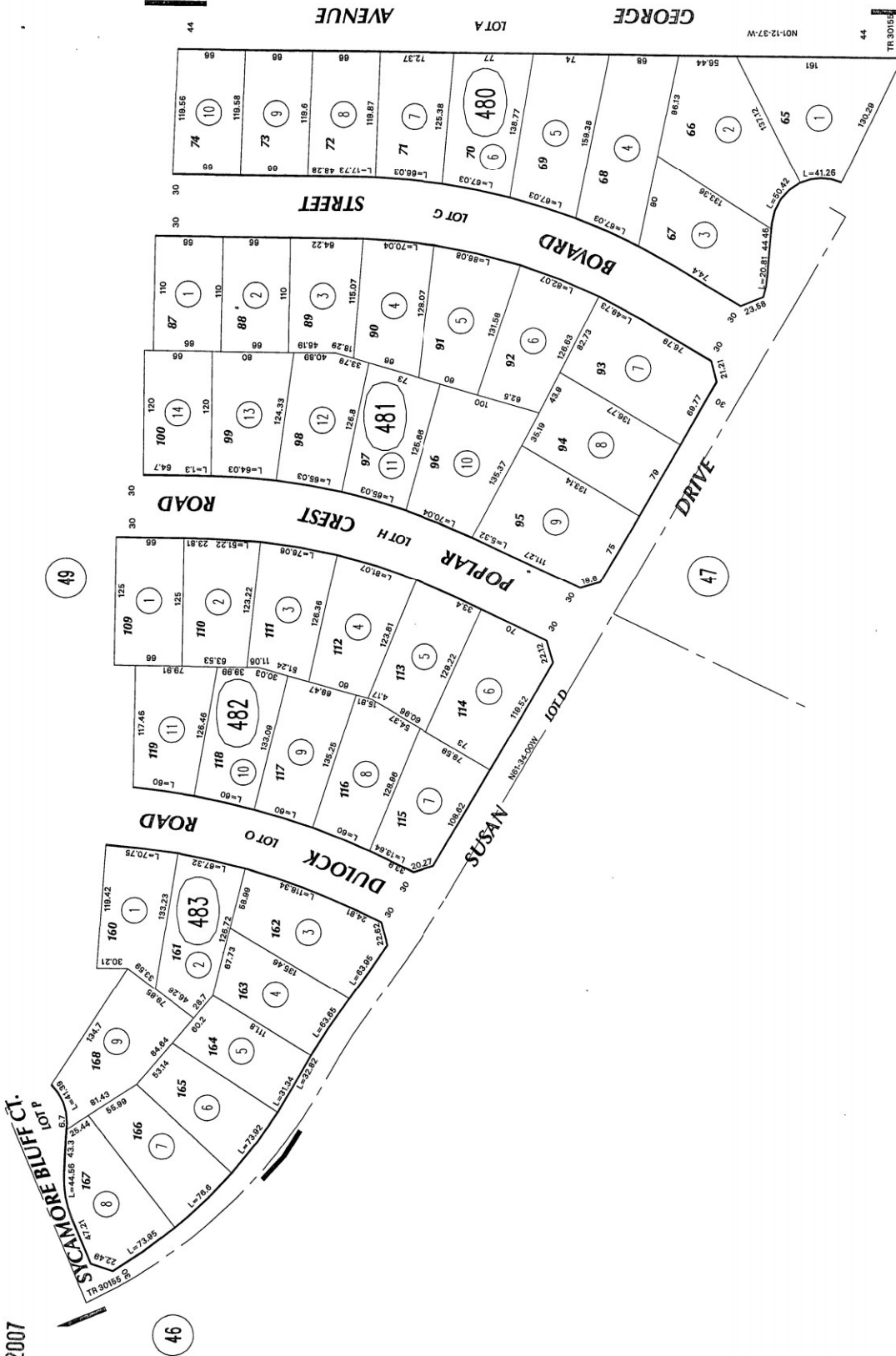
POR. SE 36 T. 6S., R. 4W

T.R.A. 065-012

376-48  
376-41



1" = 100'  
ANGLE = 0



ASSESSOR'S MAP BK376 PG.48  
Riverside County, Calif.

MB 423/27-41 TRACT MAP NO.30155

Oct 2007

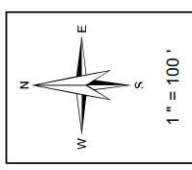
COPY

376-49  
376-41

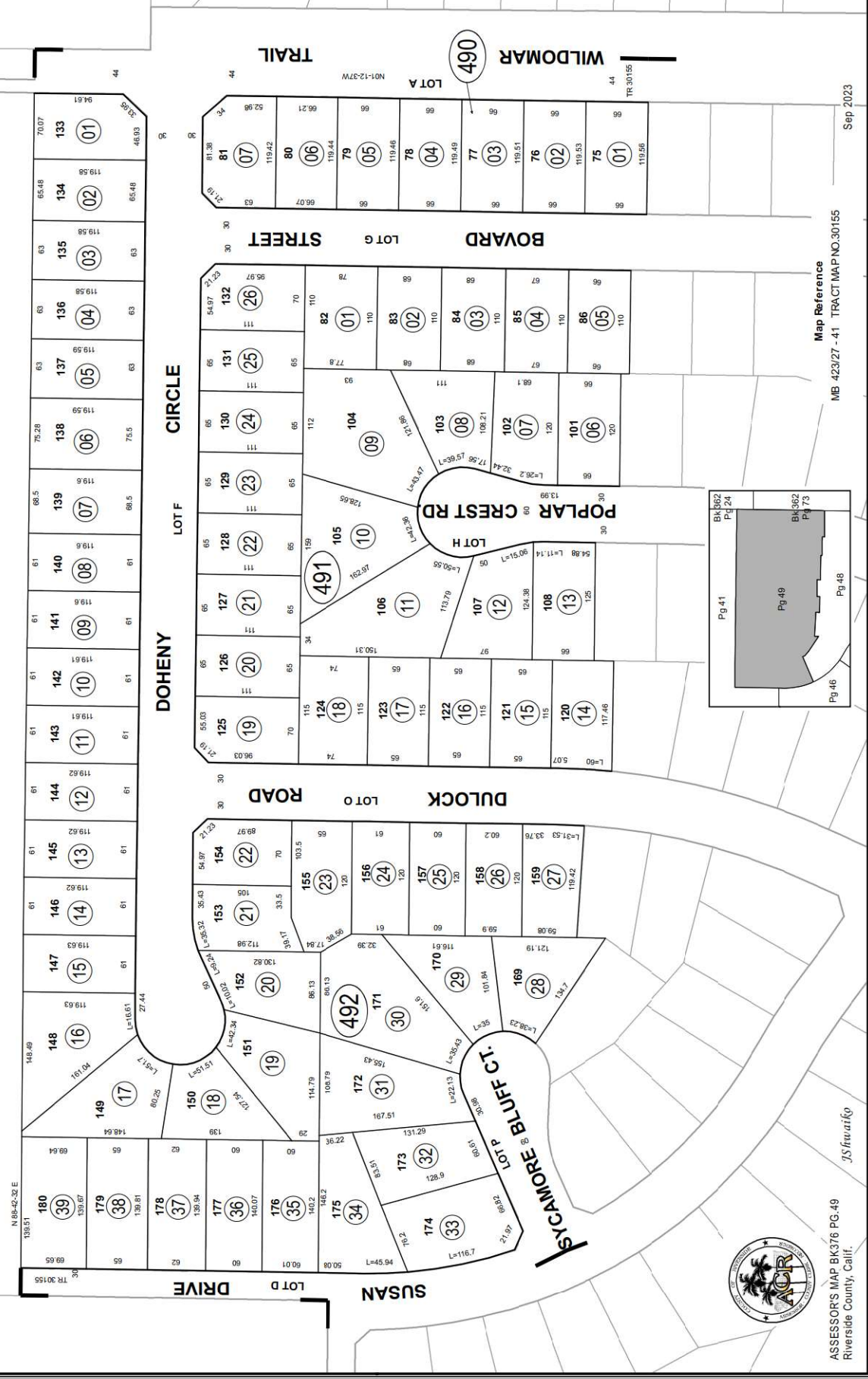
TRA 025-007

POR. SE 1/4 SEC 36 T.6S., R.4W  
CITY OF WILDOMAR

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.



- Legend**
- Lot Lines
  - Right-Of-Way
  - Old Lot Lines
  - Reference R.O.W
  - Other Elements
  - Lease Area
  - Subdivision Tie Mark



Map Reference  
MB 423/27 - 41 TRACT MAP NO. 30155

ASSESSOR'S MAP BK376 PG. 49  
Riverside County, Calif.



JSHUAIFU

Sep 2023

Oct 2007

# **Exhibit D**

## **Series 2017 Special Tax Refunding Bonds Debt Service Schedule**

**Lake Elsinore Unified School District**  
**Improvement Area A of Community Facilities District No. 2006-3**  
**2017 Special Tax Refunding Bonds**  
**Debt Service Schedule**

| Period       | 2017 Special Tax Refunding Bonds |                       |                       |
|--------------|----------------------------------|-----------------------|-----------------------|
|              | Principal                        | Interest              | Total Debt Service    |
| 9/1/2018     | \$235,000.00                     | \$178,929.02          | \$413,929.02          |
| 9/1/2019     | 180,000.00                       | 251,931.26            | 431,931.26            |
| 9/1/2020     | 195,000.00                       | 246,531.26            | 441,531.26            |
| 9/1/2021     | 205,000.00                       | 238,731.26            | 443,731.26            |
| 9/1/2022     | 210,000.00                       | 228,481.26            | 438,481.26            |
| 9/1/2023     | 220,000.00                       | 217,981.26            | 437,981.26            |
| 9/1/2024     | 235,000.00                       | 206,981.26            | 441,981.26            |
| 9/1/2025     | 245,000.00                       | 195,231.26            | 440,231.26            |
| 9/1/2026     | 255,000.00                       | 182,981.26            | 437,981.26            |
| 9/1/2027     | 270,000.00                       | 170,231.26            | 440,231.26            |
| 9/1/2028     | 285,000.00                       | 156,731.26            | 441,731.26            |
| 9/1/2029     | 295,000.00                       | 142,481.26            | 437,481.26            |
| 9/1/2030     | 310,000.00                       | 127,731.26            | 437,731.26            |
| 9/1/2031     | 325,000.00                       | 112,231.26            | 437,231.26            |
| 9/1/2032     | 335,000.00                       | 102,075.00            | 437,075.00            |
| 9/1/2033     | 350,000.00                       | 91,606.26             | 441,606.26            |
| 9/1/2034     | 360,000.00                       | 80,231.26             | 440,231.26            |
| 9/1/2035     | 370,000.00                       | 68,531.26             | 438,531.26            |
| 9/1/2036     | 385,000.00                       | 56,043.76             | 441,043.76            |
| 9/1/2037     | 395,000.00                       | 43,050.00             | 438,050.00            |
| 9/1/2038     | 410,000.00                       | 29,225.00             | 439,225.00            |
| 9/1/2039     | 425,000.00                       | 14,875.00             | 439,875.00            |
| <b>Total</b> | <b>\$6,495,000.00</b>            | <b>\$3,142,822.94</b> | <b>\$9,637,822.94</b> |

# **Exhibit E**

## **Delinquent Annual Special Tax Report**



# Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2023/2024



Lake Elsinore Unified School District Improvement Area A of Community Facilities District No. 2006-3

## Summary

### Year End

|                                  |              |
|----------------------------------|--------------|
| Total Taxes Due June 30, 2024    | \$485,358.26 |
| Amount Paid                      | \$478,616.20 |
| Amount Remaining to be Collected | \$6,742.06   |
| Number of Parcels Delinquent     | 3            |
| Delinquency Rate                 | 1.39%        |

### Foreclosure

|                                                 |                |
|-------------------------------------------------|----------------|
| CFD Subject to Foreclosure Covenant:            | Yes            |
| Foreclosure Determination Date 1st Installment: | February 15th  |
| Foreclosure Notification Date 1st Installment:  | April 1st      |
| Foreclosure Commencement 1st Installment Date:  | May 16th       |
| Foreclosure Determination Date 2nd Installment: | June 15th      |
| Foreclosure Notification Date 2nd Installment:  | July 30th      |
| Foreclosure Commencement 2nd Installment Date:  | September 13th |

### Foreclosure Qualification

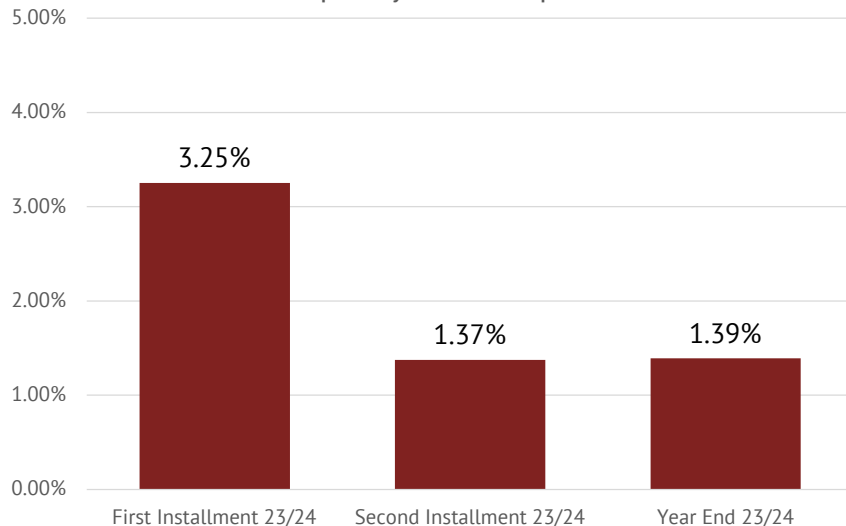
|                                               |          |
|-----------------------------------------------|----------|
| Individual Parcel Delinquency                 | N/A      |
| Individual Owner Multiple Parcels Delinquency | \$15,000 |
| Individual Parcels Semi-Annual Installments   | 5        |
| Aggregate Delinquency Rate                    | 5.00%    |

### Parcels Qualifying for Foreclosure

|                                                    |   |
|----------------------------------------------------|---|
| Parcels Exceeding Individual Foreclosure Threshold | 0 |
| Parcels Exceeding CFD Aggregate                    | 0 |

Pursuant to the covenant to foreclose in the Fiscal Agent Agreement, the District may elect not to go forward on foreclosure proceedings as long as the Reserve Fund is fully funded and Debt Service can be paid and no amounts are due or payable to the Bond Insurer in connection with the Reserve Policy or Bond Insurance Policy.

Year End  
Delinquency Rate Comparison





# Fixed Charge Special Assessment Delinquency Report



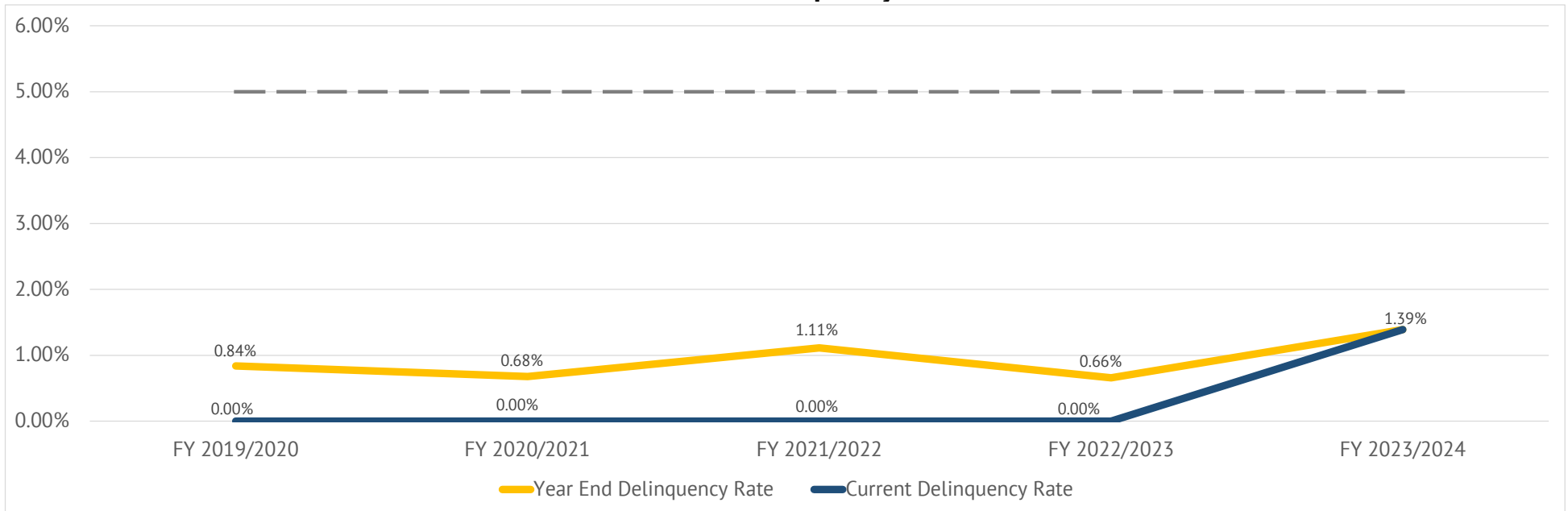
Year End Report for Fiscal Year 2023/2024

Lake Elsinore Unified School District Improvement Area A of Community Facilities District No. 2006-3

## Historical Delinquency Summary

| Fiscal Year | Subject Fiscal Year   |                    |                  |                   |                  | June 30, 2024               |                            |
|-------------|-----------------------|--------------------|------------------|-------------------|------------------|-----------------------------|----------------------------|
|             | Aggregate Special Tax | Parcels Delinquent | Amount Collected | Amount Delinquent | Delinquency Rate | Remaining Amount Delinquent | Remaining Delinquency Rate |
| 2019/2020   | \$485,358.26          | 3                  | \$481,287.08     | \$4,071.18        | 0.84%            | \$0.00                      | 0.00%                      |
| 2020/2021   | 485,358.26            | 2                  | 482,074.58       | 3,283.68          | 0.68%            | 0.00                        | 0.00%                      |
| 2021/2022   | 485,358.26            | 3                  | 479,951.63       | 5,406.63          | 1.11%            | 0.00                        | 0.00%                      |
| 2022/2023   | 485,358.26            | 2                  | 482,161.94       | 3,196.32          | 0.66%            | 0.00                        | 0.00%                      |
| 2023/2024   | 485,358.26            | 3                  | 478,616.20       | 6,742.06          | 1.39%            | 6,742.06                    | 1.39%                      |

## Historical Delinquency Rate



## **Exhibit F**

### **Summary of Transactions for Fiscal Agent Accounts**

Fund: CFD No. 2006-3 IA A

Subfund: 5122419A - Special Tax Fund

| Date                 | Interest           | Deposits              | Transfers In        | Transfers Out           | Expenditures  | Balance             | Payee                                        | Reference    | Description                                    |
|----------------------|--------------------|-----------------------|---------------------|-------------------------|---------------|---------------------|----------------------------------------------|--------------|------------------------------------------------|
| 07-01-2023           | \$4,781.62         | \$1,842,945.15        | \$119,095.86        | (\$1,567,977.72)        | \$0.00        | \$398,844.91        |                                              |              | BEGINNING BALANCE                              |
| 07-03-2023           | \$1,553.10         |                       |                     |                         |               | \$400,398.01        |                                              | Interest     | Interest Earnings                              |
| 08-01-2023           | \$1,624.28         |                       |                     |                         |               | \$402,022.29        |                                              | Interest     | Interest Earnings                              |
| 08-10-2023           |                    | \$4,923.52            |                     |                         |               | \$406,945.81        |                                              | Deposit      | Special Tax Deposit                            |
| 08-29-2023           |                    |                       |                     | (\$328,965.01)          |               | \$77,980.80         |                                              | Transfer Out | Transfer To 5122419B Bond Fund                 |
| 09-01-2023           | \$1,574.14         |                       |                     |                         |               | \$79,554.94         |                                              | Interest     | Interest Earnings                              |
| 10-02-2023           | \$325.62           |                       |                     |                         |               | \$79,880.56         |                                              | Interest     | Interest Earnings                              |
| 11-01-2023           | \$337.97           |                       |                     |                         |               | \$80,218.53         |                                              | Interest     | Interest Earnings                              |
| 12-01-2023           | \$329.01           |                       |                     |                         |               | \$80,547.54         |                                              | Interest     | Interest Earnings                              |
| 12-18-2023           |                    |                       | \$26,954.22         |                         |               | \$107,501.76        |                                              | Transfer In  | Transfer From 5122414S Surplus Fund            |
| 12-18-2023           |                    |                       |                     | (\$20,000.00)           |               | \$87,501.76         |                                              | Transfer Out | Transfer To 5122419I Admin Expense Fund        |
| 12-18-2023           |                    |                       |                     | (\$56,351.63)           |               | \$31,150.13         |                                              | Transfer Out | Transfer To 5122419S Surplus Remainder Account |
| 01-02-2024           | \$246.75           |                       |                     |                         |               | \$31,396.88         |                                              | Interest     | Interest Earnings                              |
| 01-31-2024           |                    | \$246,951.29          |                     |                         |               | \$278,348.17        |                                              | Deposit      | Special Tax Deposit                            |
| 02-01-2024           | \$166.31           |                       |                     |                         |               | \$278,514.48        |                                              | Interest     | Interest Earnings                              |
| 02-14-2024           |                    |                       |                     | (\$103,353.39)          |               | \$175,161.09        |                                              | Transfer Out | Transfer To 5122419B Bond Fund                 |
| 03-01-2024           | \$872.59           |                       |                     |                         |               | \$176,033.68        |                                              | Interest     | Interest Earnings                              |
| 04-01-2024           | \$741.32           |                       |                     |                         |               | \$176,775.00        |                                              | Interest     | Interest Earnings                              |
| 05-01-2024           | \$718.35           |                       |                     |                         |               | \$177,493.35        |                                              | Interest     | Interest Earnings                              |
| 05-30-2024           |                    | \$231,095.55          |                     |                         |               | \$408,588.90        |                                              | Deposit      | Special Tax Deposit                            |
| 06-03-2024           | \$808.26           |                       |                     |                         |               | \$409,397.16        |                                              | Interest     | Interest Earnings                              |
|                      | \$9,297.70         | \$482,970.36          | \$26,954.22         | (\$508,670.03)          | \$0.00        | \$10,552.25         |                                              |              | DATE RANGE BALANCE                             |
| <b>Subfund Total</b> | <b>\$14,079.32</b> | <b>\$2,325,915.51</b> | <b>\$146,050.08</b> | <b>(\$2,076,647.75)</b> | <b>\$0.00</b> | <b>\$409,397.16</b> | <b>Total for 5122419A - Special Tax Fund</b> |              |                                                |

Subfund: 5122419B - Bond Fund

| Date       | Interest | Deposits | Transfers In   | Transfers Out  | Expenditures   | Balance        | Payee      | Reference              | Description                             |
|------------|----------|----------|----------------|----------------|----------------|----------------|------------|------------------------|-----------------------------------------|
| 07-01-2023 | \$25.43  | \$0.00   | \$1,309,468.79 | (\$762,846.89) | (\$546,621.90) | \$25.43        |            |                        | BEGINNING BALANCE                       |
| 07-03-2023 | \$0.10   |          |                |                |                | \$25.53        |            | Interest               | Interest Earnings                       |
| 08-01-2023 | \$0.10   |          |                |                |                | \$25.63        |            | Interest               | Interest Earnings                       |
| 08-29-2023 |          |          | \$328,965.01   |                |                | \$328,990.64   |            | Transfer In            | Transfer From 5122419A Special Tax Fund |
| 09-01-2023 |          |          |                |                | (\$108,990.64) | \$220,000.00   | Cede & Co. | Debt Service Interest  | Debt Service Interest                   |
| 09-01-2023 |          |          |                |                | (\$220,000.00) | \$0.00         | Cede & Co. | Debt Service Principal | Debt Service Principal                  |
| 09-01-2023 | \$134.41 |          |                |                |                | \$134.41       |            | Interest               | Interest Earnings                       |
| 10-02-2023 | \$0.55   |          |                |                |                | \$134.96       |            | Interest               | Interest Earnings                       |
| 11-01-2023 | \$0.57   |          |                |                |                | \$135.53       |            | Interest               | Interest Earnings                       |
| 12-01-2023 | \$0.56   |          |                |                |                | \$136.09       |            | Interest               | Interest Earnings                       |
| 01-02-2024 | \$0.58   |          |                |                |                | \$136.67       |            | Interest               | Interest Earnings                       |
| 02-01-2024 | \$0.58   |          |                |                |                | \$137.25       |            | Interest               | Interest Earnings                       |
| 02-01-2024 |          |          |                | (\$103,490.64) |                | (\$103,353.39) |            | Transfer Out           | Transfer to 5122414A Revenue Fund       |

**Subfund: 5122419B - Bond Fund**

| Date                 | Interest        | Deposits      | Transfers In          | Transfers Out         | Expenditures          | Balance        | Payee                                 | Reference                     | Description                                                 |
|----------------------|-----------------|---------------|-----------------------|-----------------------|-----------------------|----------------|---------------------------------------|-------------------------------|-------------------------------------------------------------|
| 02-14-2024           |                 |               | \$103,353.39          |                       |                       | \$0.00         |                                       | Transfer In                   | Transfer From 5122419A Special Tax Fund                     |
| 03-01-2024           |                 |               |                       |                       | (\$103,490.64)        | (\$103,490.64) | Cede & Co.                            | Debt Service Interest         | Debt Service Interest                                       |
| 03-01-2024           |                 |               | \$103,490.64          |                       |                       | \$0.00         |                                       | Reversal of Cash Disbursement | Transfer To 5122414A Reversing Tran #31812575 On 02/14/2024 |
| 03-01-2024           | \$0.24          |               |                       |                       |                       | \$0.24         |                                       | Interest                      | Interest Earnings                                           |
|                      | \$137.69        | \$0.00        | \$535,809.04          | (\$103,490.64)        | (\$432,481.28)        | (\$25.19)      |                                       |                               | DATE RANGE BALANCE                                          |
| <b>Subfund Total</b> | <b>\$163.12</b> | <b>\$0.00</b> | <b>\$1,845,277.83</b> | <b>(\$866,337.53)</b> | <b>(\$979,103.18)</b> | <b>\$0.24</b>  | <b>Total for 5122419B - Bond Fund</b> |                               |                                                             |

**Subfund: 5122419E - School Construction Fund**

| Date                 | Interest          | Deposits            | Transfers In  | Transfers Out | Expenditures          | Balance            | Payee                                                | Reference                    | Description                                                              |
|----------------------|-------------------|---------------------|---------------|---------------|-----------------------|--------------------|------------------------------------------------------|------------------------------|--------------------------------------------------------------------------|
| 07-01-2023           | \$5,826.41        | \$241,871.04        | \$0.00        | \$0.00        | (\$176,868.08)        | \$70,829.37        |                                                      |                              | BEGINNING BALANCE                                                        |
| 07-03-2023           | \$298.33          |                     |               |               |                       | \$71,127.70        |                                                      | Interest                     | Interest Earnings                                                        |
| 08-01-2023           | \$288.54          |                     |               |               |                       | \$71,416.24        |                                                      | Interest                     | Interest Earnings                                                        |
| 08-08-2023           |                   |                     |               |               | (\$531.00)            | \$70,885.24        | Division Of State Architect                          | DSA Plan Check Fees          | Req.#2052 dtd 08/02/2023 143-9813-6220 WES firealarm DSAfees Inv04-14764 |
| 09-01-2023           | \$299.14          |                     |               |               |                       | \$71,184.38        |                                                      | Interest                     | Interest Earnings                                                        |
| 10-02-2023           | \$291.36          |                     |               |               |                       | \$71,475.74        |                                                      | Interest                     | Interest Earnings                                                        |
| 11-01-2023           | \$302.41          |                     |               |               |                       | \$71,778.15        |                                                      | Interest                     | Interest Earnings                                                        |
| 12-01-2023           | \$294.40          |                     |               |               |                       | \$72,072.55        |                                                      | Interest                     | Interest Earnings                                                        |
| 01-02-2024           | \$305.53          |                     |               |               |                       | \$72,378.08        |                                                      | Interest                     | Interest Earnings                                                        |
| 01-11-2024           |                   |                     |               |               | (\$20,955.34)         | \$51,422.74        | Wakeco Inc.                                          | Permanent Construction Costs | Req#2053 147-9808-6270 Asset ID #138909 RRC kinder exp Payment app#9     |
| 02-01-2024           | \$245.90          |                     |               |               |                       | \$51,668.64        |                                                      | Interest                     | Interest Earnings                                                        |
| 03-01-2024           | \$203.54          |                     |               |               |                       | \$51,872.18        |                                                      | Interest                     | Interest Earnings                                                        |
| 04-01-2024           | \$218.44          |                     |               |               |                       | \$52,090.62        |                                                      | Interest                     | Interest Earnings                                                        |
| 05-01-2024           | \$211.68          |                     |               |               |                       | \$52,302.30        |                                                      | Interest                     | Interest Earnings                                                        |
| 06-03-2024           | \$219.66          |                     |               |               |                       | \$52,521.96        |                                                      | Interest                     | Interest Earnings                                                        |
|                      | \$3,178.93        | \$0.00              | \$0.00        | \$0.00        | (\$21,486.34)         | (\$18,307.41)      |                                                      |                              | DATE RANGE BALANCE                                                       |
| <b>Subfund Total</b> | <b>\$9,005.34</b> | <b>\$241,871.04</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>(\$198,354.42)</b> | <b>\$52,521.96</b> | <b>Total for 5122419E - School Construction Fund</b> |                              |                                                                          |

**Subfund: 5122419I - Administrative Expense Fund**

| Date       | Interest | Deposits    | Transfers In | Transfers Out | Expenditures  | Balance     | Payee        | Reference                    | Description                                                              |
|------------|----------|-------------|--------------|---------------|---------------|-------------|--------------|------------------------------|--------------------------------------------------------------------------|
| 07-01-2023 | \$634.90 | \$64,474.13 | \$0.00       | \$0.00        | (\$49,314.74) | \$15,794.29 |              |                              | BEGINNING BALANCE                                                        |
| 07-03-2023 | \$61.50  |             |              |               |               | \$15,855.79 |              | Interest                     | Interest Earnings                                                        |
| 08-01-2023 | \$64.32  |             |              |               |               | \$15,920.11 |              | Interest                     | Interest Earnings                                                        |
| 09-01-2023 | \$67.07  |             |              |               |               | \$15,987.18 |              | Interest                     | Interest Earnings                                                        |
| 10-02-2023 | \$65.44  |             |              |               |               | \$16,052.62 |              | Interest                     | Interest Earnings                                                        |
| 11-01-2023 | \$67.92  |             |              |               |               | \$16,120.54 |              | Interest                     | Interest Earnings                                                        |
| 11-16-2023 |          |             |              |               | (\$2,479.11)  | \$13,641.43 | KeyAnalytics | Consultants M&O / Facilities | Request No. 1024 dated 10/10/2023 CFD Administration InvoiceOC 2023-1140 |
| 12-01-2023 | \$61.03  |             |              |               |               | \$13,702.46 |              | Interest                     | Interest Earnings                                                        |
| 12-18-2023 |          |             | \$20,000.00  |               |               | \$33,702.46 |              | Transfer In                  | Transfer From 5122419A Special Tax Fund                                  |
| 01-02-2024 | \$96.43  |             |              |               |               | \$33,798.89 |              | Interest                     | Interest Earnings                                                        |
| 01-25-2024 |          |             |              |               | (\$2,375.00)  | \$31,423.89 | KeyAnalytics | Consultants M&O / Facilities | Req #1026 dated 01/19/2024 CFD admin Invoice 2024-252 01/15/2024         |
| 02-01-2024 | \$140.57 |             |              |               |               | \$31,564.46 |              | Interest                     | Interest Earnings                                                        |

**Subfund: 5122419I - Administrative Expense Fund**

| Date                 | Interest          | Deposits           | Transfers In       | Transfers Out | Expenditures         | Balance            | Payee                                                   | Reference             | Description                                                                 |
|----------------------|-------------------|--------------------|--------------------|---------------|----------------------|--------------------|---------------------------------------------------------|-----------------------|-----------------------------------------------------------------------------|
| 02-13-2024           |                   |                    |                    |               | (\$1,850.00)         | \$29,714.46        | Zions First National Bank                               | Professional Services | Req. No. 1027 Administration Fee December - November 2024 Invoice No. 11840 |
| 03-01-2024           | \$120.07          |                    |                    |               |                      | \$29,834.53        |                                                         | Interest              | Interest Earnings                                                           |
| 04-01-2024           | \$125.64          |                    |                    |               |                      | \$29,960.17        |                                                         | Interest              | Interest Earnings                                                           |
| 04-23-2024           |                   |                    |                    |               | (\$2,375.00)         | \$27,585.17        | KeyAnalytics                                            | Professional Services | Req #1028 Administration Fee Invoice # OC 2024-445                          |
| 05-01-2024           | \$119.17          |                    |                    |               |                      | \$27,704.34        |                                                         | Interest              | Interest Earnings                                                           |
| 06-03-2024           | \$116.35          |                    |                    |               |                      | \$27,820.69        |                                                         | Interest              | Interest Earnings                                                           |
|                      | \$1,105.51        | \$0.00             | \$20,000.00        | \$0.00        | (\$9,079.11)         | \$12,026.40        |                                                         |                       | DATE RANGE BALANCE                                                          |
| <b>Subfund Total</b> | <b>\$1,740.41</b> | <b>\$64,474.13</b> | <b>\$20,000.00</b> | <b>\$0.00</b> | <b>(\$58,393.85)</b> | <b>\$27,820.69</b> | <b>Total for 5122419I - Administrative Expense Fund</b> |                       |                                                                             |

**Subfund: 5122419S - Surplus Remainder Account**

| Date                 | Interest           | Deposits              | Transfers In          | Transfers Out           | Expenditures            | Balance             | Payee                                                 | Reference   | Description                             |
|----------------------|--------------------|-----------------------|-----------------------|-------------------------|-------------------------|---------------------|-------------------------------------------------------|-------------|-----------------------------------------|
| 07-01-2023           | \$6,673.22         | \$22.54               | \$258,508.93          | \$0.00                  | \$0.00                  | \$265,204.69        |                                                       |             | BEGINNING BALANCE                       |
| 07-03-2023           | \$1,032.71         |                       |                       |                         |                         | \$266,237.40        |                                                       | Interest    | Interest Earnings                       |
| 08-01-2023           | \$1,080.04         |                       |                       |                         |                         | \$267,317.44        |                                                       | Interest    | Interest Earnings                       |
| 09-01-2023           | \$1,126.21         |                       |                       |                         |                         | \$268,443.65        |                                                       | Interest    | Interest Earnings                       |
| 10-02-2023           | \$1,098.74         |                       |                       |                         |                         | \$269,542.39        |                                                       | Interest    | Interest Earnings                       |
| 11-01-2023           | \$1,140.43         |                       |                       |                         |                         | \$270,682.82        |                                                       | Interest    | Interest Earnings                       |
| 12-01-2023           | \$1,110.20         |                       |                       |                         |                         | \$271,793.02        |                                                       | Interest    | Interest Earnings                       |
| 12-18-2023           |                    |                       | \$56,351.63           |                         |                         | \$328,144.65        |                                                       | Transfer In | Transfer From 5122419A Special Tax Fund |
| 01-02-2024           | \$1,260.22         |                       |                       |                         |                         | \$329,404.87        |                                                       | Interest    | Interest Earnings                       |
| 02-01-2024           | \$1,392.04         |                       |                       |                         |                         | \$330,796.91        |                                                       | Interest    | Interest Earnings                       |
| 03-01-2024           | \$1,303.09         |                       |                       |                         |                         | \$332,100.00        |                                                       | Interest    | Interest Earnings                       |
| 04-01-2024           | \$1,398.54         |                       |                       |                         |                         | \$333,498.54        |                                                       | Interest    | Interest Earnings                       |
| 05-01-2024           | \$1,355.22         |                       |                       |                         |                         | \$334,853.76        |                                                       | Interest    | Interest Earnings                       |
| 06-03-2024           | \$1,406.31         |                       |                       |                         |                         | \$336,260.07        |                                                       | Interest    | Interest Earnings                       |
|                      | \$14,703.75        | \$0.00                | \$56,351.63           | \$0.00                  | \$0.00                  | \$71,055.38         |                                                       |             | DATE RANGE BALANCE                      |
| <b>Subfund Total</b> | <b>\$21,376.97</b> | <b>\$22.54</b>        | <b>\$314,860.56</b>   | <b>\$0.00</b>           | <b>\$0.00</b>           | <b>\$336,260.07</b> | <b>Total for 5122419S - Surplus Remainder Account</b> |             |                                         |
| <b>Fund Total</b>    | <b>\$46,365.16</b> | <b>\$2,632,283.22</b> | <b>\$2,326,188.47</b> | <b>(\$2,942,985.28)</b> | <b>(\$1,235,851.45)</b> | <b>\$826,000.12</b> | <b>Total for CFD No. 2006-3 IA A</b>                  |             |                                         |
| <b>Grand Total</b>   | <b>\$46,365.16</b> | <b>\$2,632,283.22</b> | <b>\$2,326,188.47</b> | <b>(\$2,942,985.28)</b> | <b>(\$1,235,851.45)</b> | <b>\$826,000.12</b> | <b>Grand Total for Selected Funds/SubFunds</b>        |             |                                         |

# **Exhibit G**

## **Annual Special Tax Roll for Fiscal Year 2024/2025**

Lake Elsinore Unified School District  
Improvement Area A of Community Facilities District No. 2006-3  
Fiscal Year 2024/2025 Special Tax Roll

| Tract | Lot | Assessor's<br>Parcel Number | Assigned<br>Special Tax |
|-------|-----|-----------------------------|-------------------------|
| 30155 | 1   | 376-460-001                 | \$2,130.88              |
| 30155 | 2   | 376-460-002                 | \$1,972.06              |
| 30155 | 3   | 376-460-003                 | \$1,972.06              |
| 30155 | 4   | 376-460-004                 | \$2,035.60              |
| 30155 | 5   | 376-460-005                 | \$1,908.54              |
| 30155 | 6   | 376-460-006                 | \$2,130.88              |
| 30155 | 7   | 376-460-007                 | \$1,908.54              |
| 30155 | 8   | 376-460-008                 | \$2,130.88              |
| 30155 | 9   | 376-460-009                 | \$2,130.88              |
| 30155 | 10  | 376-460-010                 | \$2,130.88              |
| 30155 | 11  | 376-460-011                 | \$1,908.54              |
| 30155 | 12  | 376-460-012                 | \$1,908.54              |
| 30155 | 225 | 376-460-013                 | \$0.00                  |
| 30155 | 13  | 376-461-001                 | \$2,130.88              |
| 30155 | 227 | 376-461-002                 | \$0.00                  |
| 30155 | 14  | 376-462-001                 | \$2,035.60              |
| 30155 | 15  | 376-462-002                 | \$2,130.88              |
| 30155 | 16  | 376-462-003                 | \$2,305.60              |
| 30155 | 17  | 376-462-004                 | \$1,972.06              |
| 30155 | 18  | 376-462-005                 | \$2,305.60              |
| 30155 | 19  | 376-462-006                 | \$1,972.06              |
| 30155 | 20  | 376-462-007                 | \$2,305.60              |
| 30155 | 21  | 376-462-008                 | \$2,305.60              |
| 30155 | 22  | 376-462-009                 | \$1,972.06              |
| 30155 | 23  | 376-462-010                 | \$2,480.30              |
| 30155 | 24  | 376-462-011                 | \$2,130.88              |
| 30155 | 25  | 376-462-012                 | \$2,305.60              |
| 30155 | 26  | 376-462-013                 | \$1,972.06              |
| 30155 | 27  | 376-462-014                 | \$2,130.88              |
| 30155 | 28  | 376-462-015                 | \$2,130.88              |
| 30155 | 29  | 376-462-016                 | \$1,908.54              |
| 30155 | 30  | 376-462-017                 | \$1,908.54              |
| 30155 | 31  | 376-462-018                 | \$2,130.88              |
| 30155 | 32  | 376-462-019                 | \$2,130.88              |
| 30155 | 33  | 376-462-020                 | \$1,908.54              |
| 30155 | 34  | 376-462-021                 | \$2,130.88              |
| 30155 | 35  | 376-462-022                 | \$2,130.88              |
| 30155 | 36  | 376-462-023                 | \$1,908.54              |
| 30155 | 37  | 376-462-024                 | \$2,130.88              |
| 30155 | 38  | 376-462-025                 | \$1,997.48              |
| 30155 | 39  | 376-462-026                 | \$1,908.54              |
| 30155 | 40  | 376-462-027                 | \$1,908.54              |

Lake Elsinore Unified School District  
Improvement Area A of Community Facilities District No. 2006-3  
Fiscal Year 2024/2025 Special Tax Roll

| Tract | Lot | Assessor's<br>Parcel Number | Assigned<br>Special Tax |
|-------|-----|-----------------------------|-------------------------|
| 30155 | 41  | 376-462-028                 | \$2,130.88              |
| 30155 | 42  | 376-462-029                 | \$1,908.54              |
| 30155 | 43  | 376-462-030                 | \$2,130.88              |
| 30155 | 44  | 376-462-031                 | \$2,130.88              |
| 30155 | 45  | 376-462-032                 | \$1,908.54              |
| 30155 | 46  | 376-462-033                 | \$2,130.88              |
| 30155 | 47  | 376-462-034                 | \$2,130.88              |
| 30155 | 222 | 376-462-035                 | \$0.00                  |
| 30155 | 223 | 376-462-036                 | \$0.00                  |
| 30155 | 224 | 376-462-037                 | \$0.00                  |
| 30155 | 48  | 376-470-001                 | \$1,997.48              |
| 30155 | 49  | 376-470-002                 | \$2,130.88              |
| 30155 | 50  | 376-470-003                 | \$2,130.88              |
| 30155 | 51  | 376-470-004                 | \$1,908.54              |
| 30155 | 52  | 376-470-005                 | \$2,305.60              |
| 30155 | 53  | 376-470-006                 | \$2,130.88              |
| 30155 | 54  | 376-470-007                 | \$2,035.60              |
| 30155 | 55  | 376-470-008                 | \$1,972.06              |
| 30155 | 56  | 376-470-009                 | \$2,305.60              |
| 30155 | 221 | 376-470-010                 | \$0.00                  |
| 30155 | 57  | 376-471-001                 | \$2,480.30              |
| 30155 | 58  | 376-471-002                 | \$2,130.88              |
| 30155 | 59  | 376-471-003                 | \$2,543.84              |
| 30155 | 60  | 376-471-004                 | \$2,480.30              |
| 30155 | 61  | 376-471-005                 | \$2,543.84              |
| 30155 | 62  | 376-471-006                 | \$2,480.30              |
| 30155 | 63  | 376-471-007                 | \$2,480.30              |
| 30155 | 64  | 376-471-008                 | \$2,543.84              |
| 30155 | 220 | 376-471-009                 | \$0.00                  |
| 30155 | 65  | 376-480-001                 | \$2,130.88              |
| 30155 | 66  | 376-480-002                 | \$2,543.84              |
| 30155 | 67  | 376-480-003                 | \$2,543.84              |
| 30155 | 68  | 376-480-004                 | \$2,480.30              |
| 30155 | 69  | 376-480-005                 | \$2,543.84              |
| 30155 | 70  | 376-480-006                 | \$2,130.88              |
| 30155 | 71  | 376-480-007                 | \$2,543.84              |
| 30155 | 72  | 376-480-008                 | \$2,480.30              |
| 30155 | 73  | 376-480-009                 | \$2,543.84              |
| 30155 | 74  | 376-480-010                 | \$2,480.30              |
| 30155 | 87  | 376-481-001                 | \$2,130.88              |
| 30155 | 88  | 376-481-002                 | \$2,543.84              |
| 30155 | 89  | 376-481-003                 | \$2,480.30              |

Lake Elsinore Unified School District  
Improvement Area A of Community Facilities District No. 2006-3  
Fiscal Year 2024/2025 Special Tax Roll

| Tract | Lot | Assessor's<br>Parcel Number | Assigned<br>Special Tax |
|-------|-----|-----------------------------|-------------------------|
| 30155 | 90  | 376-481-004                 | \$2,543.84              |
| 30155 | 91  | 376-481-005                 | \$2,305.60              |
| 30155 | 92  | 376-481-006                 | \$2,305.60              |
| 30155 | 93  | 376-481-007                 | \$2,130.88              |
| 30155 | 94  | 376-481-008                 | \$2,543.84              |
| 30155 | 95  | 376-481-009                 | \$2,130.88              |
| 30155 | 96  | 376-481-010                 | \$2,543.84              |
| 30155 | 97  | 376-481-011                 | \$2,543.84              |
| 30155 | 98  | 376-481-012                 | \$2,543.84              |
| 30155 | 99  | 376-481-013                 | \$2,543.84              |
| 30155 | 100 | 376-481-014                 | \$2,543.84              |
| 30155 | 109 | 376-482-001                 | \$2,543.84              |
| 30155 | 110 | 376-482-002                 | \$2,480.30              |
| 30155 | 111 | 376-482-003                 | \$2,543.84              |
| 30155 | 112 | 376-482-004                 | \$2,480.30              |
| 30155 | 113 | 376-482-005                 | \$2,543.84              |
| 30155 | 114 | 376-482-006                 | \$2,543.84              |
| 30155 | 115 | 376-482-007                 | \$1,908.54              |
| 30155 | 116 | 376-482-008                 | \$2,130.88              |
| 30155 | 117 | 376-482-009                 | \$1,908.54              |
| 30155 | 118 | 376-482-010                 | \$2,130.88              |
| 30155 | 119 | 376-482-011                 | \$1,972.06              |
| 30155 | 160 | 376-483-001                 | \$1,908.54              |
| 30155 | 161 | 376-483-002                 | \$2,130.88              |
| 30155 | 162 | 376-483-003                 | \$2,130.88              |
| 30155 | 163 | 376-483-004                 | \$1,972.06              |
| 30155 | 164 | 376-483-005                 | \$1,972.06              |
| 30155 | 165 | 376-483-006                 | \$1,972.06              |
| 30155 | 166 | 376-483-007                 | \$1,908.54              |
| 30155 | 167 | 376-483-008                 | \$2,130.88              |
| 30155 | 168 | 376-483-009                 | \$1,908.54              |
| 30155 | 75  | 376-490-001                 | \$2,543.84              |
| 30155 | 76  | 376-490-002                 | \$2,543.84              |
| 30155 | 77  | 376-490-003                 | \$2,130.88              |
| 30155 | 78  | 376-490-004                 | \$2,543.84              |
| 30155 | 79  | 376-490-005                 | \$2,480.30              |
| 30155 | 80  | 376-490-006                 | \$2,130.88              |
| 30155 | 81  | 376-490-007                 | \$2,543.84              |
| 30155 | 82  | 376-491-001                 | \$2,543.84              |
| 30155 | 83  | 376-491-002                 | \$2,480.30              |
| 30155 | 84  | 376-491-003                 | \$2,543.84              |
| 30155 | 85  | 376-491-004                 | \$2,543.84              |

Lake Elsinore Unified School District  
Improvement Area A of Community Facilities District No. 2006-3  
Fiscal Year 2024/2025 Special Tax Roll

| Tract | Lot | Assessor's<br>Parcel Number | Assigned<br>Special Tax |
|-------|-----|-----------------------------|-------------------------|
| 30155 | 86  | 376-491-005                 | \$2,543.84              |
| 30155 | 101 | 376-491-006                 | \$2,480.30              |
| 30155 | 102 | 376-491-007                 | \$2,543.84              |
| 30155 | 103 | 376-491-008                 | \$2,480.30              |
| 30155 | 104 | 376-491-009                 | \$2,305.60              |
| 30155 | 105 | 376-491-010                 | \$2,480.30              |
| 30155 | 106 | 376-491-011                 | \$2,543.84              |
| 30155 | 107 | 376-491-012                 | \$2,543.84              |
| 30155 | 108 | 376-491-013                 | \$2,305.60              |
| 30155 | 120 | 376-491-014                 | \$2,130.88              |
| 30155 | 121 | 376-491-015                 | \$1,997.48              |
| 30155 | 122 | 376-491-016                 | \$2,130.88              |
| 30155 | 123 | 376-491-017                 | \$1,908.54              |
| 30155 | 124 | 376-491-018                 | \$1,972.06              |
| 30155 | 125 | 376-491-019                 | \$2,480.30              |
| 30155 | 126 | 376-491-020                 | \$2,543.84              |
| 30155 | 127 | 376-491-021                 | \$2,480.30              |
| 30155 | 128 | 376-491-022                 | \$2,130.88              |
| 30155 | 129 | 376-491-023                 | \$2,543.84              |
| 30155 | 130 | 376-491-024                 | \$2,480.30              |
| 30155 | 131 | 376-491-025                 | \$2,543.84              |
| 30155 | 132 | 376-491-026                 | \$2,130.88              |
| 30155 | 133 | 376-492-001                 | \$2,480.30              |
| 30155 | 134 | 376-492-002                 | \$2,543.84              |
| 30155 | 135 | 376-492-003                 | \$2,035.60              |
| 30155 | 136 | 376-492-004                 | \$2,305.60              |
| 30155 | 137 | 376-492-005                 | \$2,130.88              |
| 30155 | 138 | 376-492-006                 | \$2,035.60              |
| 30155 | 139 | 376-492-007                 | \$1,972.06              |
| 30155 | 140 | 376-492-008                 | \$2,305.60              |
| 30155 | 141 | 376-492-009                 | \$2,035.60              |
| 30155 | 142 | 376-492-010                 | \$2,305.60              |
| 30155 | 143 | 376-492-011                 | \$2,130.88              |
| 30155 | 144 | 376-492-012                 | \$2,305.60              |
| 30155 | 145 | 376-492-013                 | \$1,972.06              |
| 30155 | 146 | 376-492-014                 | \$2,305.60              |
| 30155 | 147 | 376-492-015                 | \$2,305.60              |
| 30155 | 148 | 376-492-016                 | \$2,035.60              |
| 30155 | 149 | 376-492-017                 | \$2,480.30              |
| 30155 | 150 | 376-492-018                 | \$2,035.60              |
| 30155 | 151 | 376-492-019                 | \$2,480.30              |
| 30155 | 152 | 376-492-020                 | \$2,305.60              |

Lake Elsinore Unified School District  
Improvement Area A of Community Facilities District No. 2006-3  
Fiscal Year 2024/2025 Special Tax Roll

| Tract | Lot | Assessor's<br>Parcel Number | Assigned<br>Special Tax |
|-------|-----|-----------------------------|-------------------------|
| 30155 | 153 | 376-492-021                 | \$2,130.88              |
| 30155 | 154 | 376-492-022                 | \$2,130.88              |
| 30155 | 155 | 376-492-023                 | \$1,997.48              |
| 30155 | 156 | 376-492-024                 | \$2,130.88              |
| 30155 | 157 | 376-492-025                 | \$2,130.88              |
| 30155 | 158 | 376-492-026                 | \$1,997.48              |
| 30155 | 159 | 376-492-027                 | \$2,130.88              |
| 30155 | 169 | 376-492-028                 | \$2,130.88              |
| 30155 | 170 | 376-492-029                 | \$1,997.48              |
| 30155 | 171 | 376-492-030                 | \$2,130.88              |
| 30155 | 172 | 376-492-031                 | \$1,997.48              |
| 30155 | 173 | 376-492-032                 | \$2,130.88              |
| 30155 | 174 | 376-492-033                 | \$1,908.54              |
| 30155 | 175 | 376-492-034                 | \$2,130.88              |
| 30155 | 176 | 376-492-035                 | \$1,997.48              |
| 30155 | 177 | 376-492-036                 | \$1,997.48              |
| 30155 | 178 | 376-492-037                 | \$2,130.88              |
| 30155 | 179 | 376-492-038                 | \$1,997.48              |
| 30155 | 180 | 376-492-039                 | \$2,305.60              |
| 30155 | 181 | 376-500-001                 | \$1,972.06              |
| 30155 | 182 | 376-500-002                 | \$2,035.60              |
| 30155 | 183 | 376-500-003                 | \$2,035.60              |
| 30155 | 184 | 376-500-004                 | \$2,305.60              |
| 30155 | 185 | 376-500-005                 | \$1,972.06              |
| 30155 | 186 | 376-500-006                 | \$2,305.60              |
| 30155 | 187 | 376-500-007                 | \$1,972.06              |
| 30155 | 188 | 376-500-008                 | \$2,035.60              |
| 30155 | 189 | 376-500-009                 | \$1,972.06              |
| 30155 | 190 | 376-500-010                 | \$2,305.60              |
| 30155 | 191 | 376-501-001                 | \$2,305.60              |
| 30155 | 192 | 376-501-002                 | \$2,480.30              |
| 30155 | 193 | 376-501-003                 | \$1,972.06              |
| 30155 | 194 | 376-501-004                 | \$2,305.60              |
| 30155 | 195 | 376-501-005                 | \$2,130.88              |
| 30155 | 196 | 376-501-006                 | \$1,972.06              |
| 30155 | 197 | 376-501-007                 | \$2,305.60              |
| 30155 | 198 | 376-501-008                 | \$2,305.60              |
| 30155 | 199 | 376-501-009                 | \$2,035.60              |
| 30155 | 200 | 376-501-010                 | \$2,305.60              |
| 30155 | 201 | 376-501-011                 | \$2,130.88              |
| 30155 | 202 | 376-501-012                 | \$2,305.60              |
| 30155 | 203 | 376-501-013                 | \$2,035.60              |

Lake Elsinore Unified School District  
Improvement Area A of Community Facilities District No. 2006-3  
Fiscal Year 2024/2025 Special Tax Roll

| Tract | Lot | Assessor's<br>Parcel Number | Assigned<br>Special Tax |
|-------|-----|-----------------------------|-------------------------|
| 30155 | 204 | 376-501-014                 | \$2,305.60              |
| 30155 | 205 | 376-501-015                 | \$2,305.60              |
| 30155 | 206 | 376-501-016                 | \$2,130.88              |
| 30155 | 207 | 376-501-017                 | \$1,972.06              |
| 30155 | 208 | 376-501-018                 | \$2,305.60              |
| 30155 | 209 | 376-501-019                 | \$2,130.88              |
| 30155 | 210 | 376-501-020                 | \$1,972.06              |
| 30155 | 211 | 376-501-021                 | \$2,305.60              |
| 30155 | 212 | 376-501-022                 | \$2,305.60              |
| 30155 | 213 | 376-501-023                 | \$2,480.30              |
| 30155 | 214 | 376-501-024                 | \$2,035.60              |
| 30155 | 215 | 376-501-025                 | \$2,130.88              |
| 30155 | 216 | 376-501-026                 | \$2,305.60              |
| 30155 | 217 | 376-501-027                 | \$2,130.88              |
| 30155 | 218 | 376-501-028                 | \$2,480.30              |
| 30155 | 219 | 376-501-029                 | \$2,305.60              |
| 30155 | 226 | 376-501-030                 | \$0.00                  |

|                                   |                     |
|-----------------------------------|---------------------|
| <b>Total Parcels</b>              | <b>227</b>          |
| <b>Total Taxable Parcels</b>      | <b>219</b>          |
| <b>Total Assigned Special Tax</b> | <b>\$485,358.26</b> |