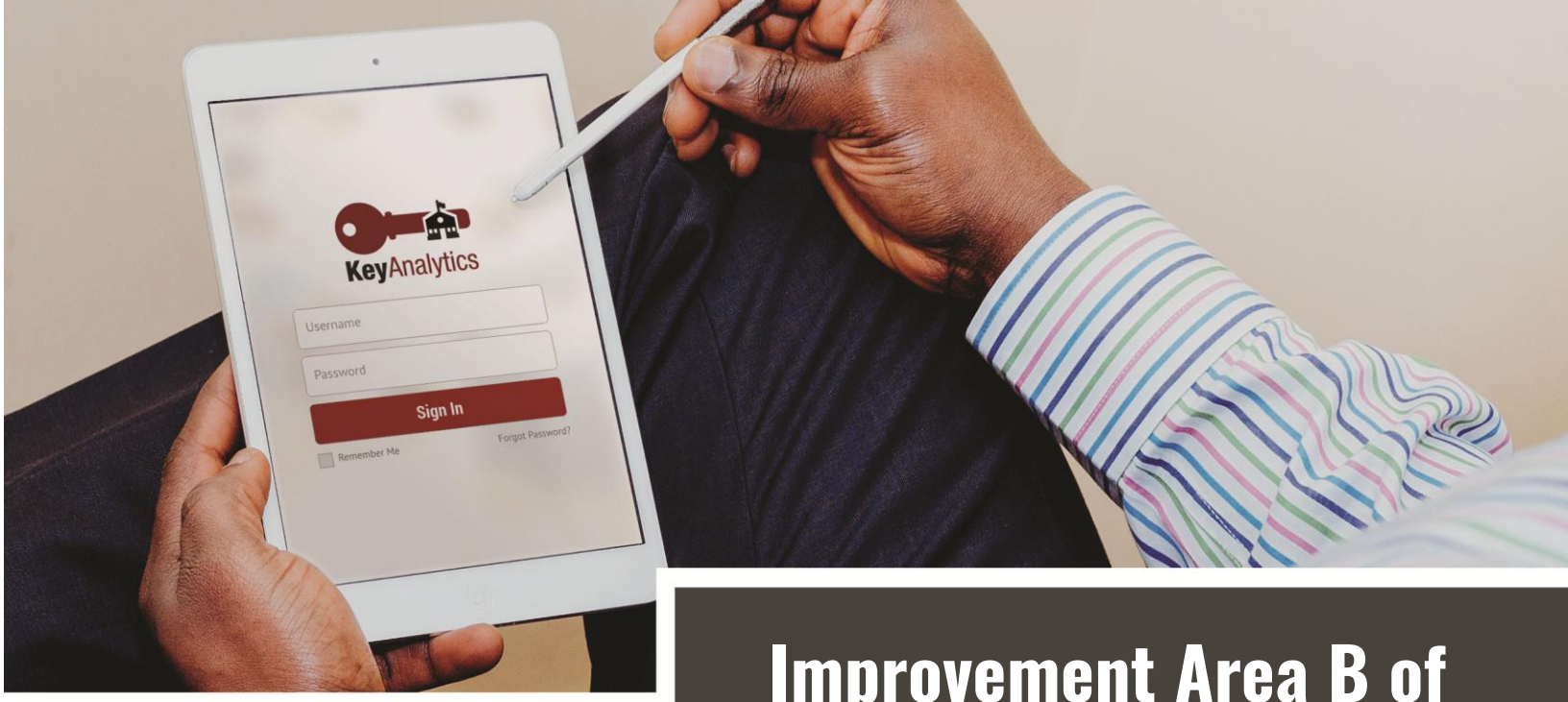




Improvement Area B of Community Facilities District No. 2005-6 Annual Special Tax Report

Fiscal Year Ending June 30, 2026

Lake Elsinore Unified School District

2026 / 2027



KeyAnalytics

A division of California Financial Services

District Administration

Dr. Ryan Lewis, Superintendent
James Judziewicz, Assistant Superintendent, Business Services
Lake Elsinore Unified School District
545 Chaney Street
Lake Elsinore, CA 92530

Fiscal Agent

Zions Bancorporation, National Association
707 Wilshire Boulevard, Suite 5000
Los Angeles, CA 90017

Special Tax Administrator

KeyAnalytics
27201 Puerta Real, Suite 260
Mission Viejo, CA 92691
T. (949) 282-1077

Special Assessment Questions
T. (877) 575-0265
propertytax@calschools.com

Bond Counsel

Atkinson, Andelson Loya, Ruud & Romo
20 Pacifica, Suite 1100
Irvine, CA 92618

Table of Contents

Introduction ---------- 1

I. CFD Background ---------- 3

A. Location ---------- 3
B. Formation ---------- 3
C. Bonds ---------- 4

II. Fiscal Year 2025/2026 Special Tax Levy ---------- 5

A. Special Tax Levy ---------- 5
B. Annual Special Tax Collections and Delinquencies ---------- 6

III. Fund and Account Activity and Balances ---------- 7

A. Fiscal Agent Accounts ---------- 7
B. Sources and Uses of Funds ---------- 8

IV. Senate Bill 165 ---------- 9

A. Authorized Facilities ---------- 9
B. Series 2024 Special Tax Bonds ---------- 11
C. Special Taxes ---------- 12

V. Special Tax Requirement ---------- 14

A. Special Tax Requirement ---------- 14
B. Administrative Expense Budget ---------- 15

VI. Special Tax Classification ---------- 16

A. Developed Property ---------- 16

VII. Fiscal Year 2026/2027 Special Tax Levy ---------- 17

Exhibit A – First Amended Rate and Method of Apportionment
Exhibit B – CFD Boundary Map
Exhibit C – Assessor's Parcel Maps
Exhibit D –Series 2024 Special Tax Bonds Debt Service Schedule
Exhibit E – Delinquent Annual Special Tax Report
Exhibit F – Summary of Transactions for Fiscal Agent Accounts
Exhibit G – Annual Special Tax Roll for Fiscal Year 2026/2027

Introduction

Improvement Area ("IA") B of Community Facilities District ("CFD") No. 2005-6 ("IA B of CFD No. 2005-6") of the Lake Elsinore Unified School District (the "School District") was formed pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", as amended (the "Act"), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. IA B of CFD No. 2005-6 is authorized under the Act to finance certain facilities (the "Authorized Facilities") as established at the time of formation.

This Annual Special Tax Report (the "Report") summarizes certain general and administrative information and analyzes the financial obligations of IA B of CFD No. 2005-6 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2026/2027. The Annual Special Tax Levy is calculated pursuant to the First Amended Rate and Method of Apportionment (the "RMA") which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Fiscal Agent Agreement, dated April 1, 2024, between the School District and Zions Bancorporation, National Association acting as Fiscal Agent (the "Fiscal Agent").

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of IA B of CFD No. 2005-6 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2025/2026 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2025/2026 and an accounting of the remaining collections.

Section III – Fund and Account Balances

Section III examines the financial activity within the funds and accounts associated with IA B of CFD No. 2005-6.

Section IV – Senate Bill 165

Section IV provides information required under Senate Bill 165 regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of IA B of CFD No. 2005-6 for Fiscal Year 2025/2026.

Section V –Special Tax Requirement

Section V calculates the Special Tax Requirement based on the obligations of IA B of CFD No. 2005-6 for Fiscal Year 2026/2027.

Section VI – Special Tax Classification

Section VI provides updated information regarding the Special Tax classification of parcels within IA B of CFD No. 2005-6.

Section VII – Fiscal Year 2026/2027 Special Tax Levy

Section VII provides the Fiscal Year 2026/2027 Special Tax levy based on updated Special Tax classifications and the Special Tax Requirement.

I. CFD Background

This Section provides background information regarding the formation of IA B of CFD No. 2005-6 and the bonds issued to fund the Authorized Facilities.

A. Location

IA B of CFD No. 2005-6 is located in the City of Lake Elsinore ("City"), south of Highway 74 and east of I-15, and to the north of the intersection of Rosetta Canyon Drive and Elsinore Hills Road. Improvement Area B is irregular in shape and comprises two non-contiguous parcels with a drainage channel/open space area dividing the two. Improvement Area B is surrounded by existing newer homes within Rosetta Canyon to the southeast, west and south, and by vacant lands and rural development to the north and northeast. Improvement Area B contains approximately 52.5 gross acres and approximately 31.9 net taxable acres. For reference, the boundary map of IA B of CFD No. 2005-6 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

B. Formation

IA B of CFD No. 2005-6 was formed and established by the School District on August 25, 2005 under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of IA B of CFD No. 2005-6, and a landowner election at which the qualified electors of IA B of CFD No. 2005-6 authorized IA B of CFD No. 2005-6 to incur bonded indebtedness in an amount not to exceed $6,500,000 and approved the levy of Annual Special Taxes.

IA B of CFD No. 2005-6 was also formed in connection with a School Facilities Mitigation Agreement, dated July 21, 2005 and amended in February 2019 ("Mitigation Agreement"), by and between the School District and KB Coastal, (collectively, the "Developers").

The table on the following page provides information related to the formation of IA B of CFD No. 2005-6.

Board Actions Related to
Formation of IA B of CFD No. 2005-6

Resolution	Board Meeting Date	Resolution No.
Resolution of Intention	July 21, 2005	2005-06-014
Resolution to Incur Bonded Indebtedness	July 21, 2005	2005-06-015
Resolution of Formation	August 25, 2005	2005-06-018
Ordinance Levying Special Taxes	July 15, 2005	Ordinance No. 2005-4

A Notice of Special Tax Lien was recorded in the real property records of the County on September 7, 2005, as Document No. 2005-0738110 and amended on April 22, 2019, as Document No. 2019-0135728 on all property within IA B of CFD No. 2005-6.

C. Bonds

1. Series 2024 Special Tax Bonds

On April 17, 2024, the Series 2024 Special Tax Bonds of the Lake Elsinore Unified School District Improvement Area B of Community Facilities District No. 2005-6 ("Bonds") were issued in the amount of $3,065,000. The Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated April 1, 2024 ("FAA"), and the Act. The Bonds were issued to (i) finance the acquisition, construction and completion of certain facilities and improvements to be owned and operated by the School District, (ii) fund a debt service reserve fund for the Bonds, and (iii) pay certain costs of issuing the Bonds.

II. Fiscal Year 2025/2026 Special Tax Levy

Each Fiscal Year, IA B of CFD No. 2005-6 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2025/2026.

A. Special Tax Levy

The Special Tax levy for Fiscal Year 2025/2026 is summarized by Special Tax classification in the table below.

Fiscal Year 2025/2026
Annual Special Tax Levy

Tax Class/ Land Use	Sq. Footage	Number of Units/Acres/ Lots	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
1	< 2,001 Sq. Ft.	53 Units	$1,136.84 Per Unit	$60,252.52
2	2,001 Sq. Ft. to 2,250 Sq. Ft.	58 Units	$1,193.34 Per Unit	69,213.72
3	2,251 Sq. Ft. to 2,500 Sq. Ft.	0 Units	$1,221.78 Per Unit	0.00
4	2,501 Sq. Ft. to 2,750 Sq. Ft.	33 Units	$1,250.20 Per Unit	41,256.60
5	> 2,750 Sq. Ft.	34 Units	$1,278.60 Per Unit	43,472.40
Developed Property		***178 Units***	***NA***	***$214,195.24***
Undeveloped Property		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Total		**178 Units**		**$214,195.24**

B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for IA B of CFD No. 2005-6, as of June 30, 2026, for Fiscal Year 2025/2026 are summarized in the table below. Based on the Foreclosure Covenant outlined in the FAA and the current delinquency rates, no parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2025/2026 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

IA B of CFD No. 2005-6
Annual Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2022/2023	$166,683.34	1	$166,121.08	$562.26	0.34%	$0.00	0.00%
2023/2024	174,577.62	0	174,577.62	0.00	0.00%	0.00	0.00%
2024/2025	209,996.00	1	209,369.23	626.77	0.30%	0.00	0.00%
2025/2026	214,195.24	2	211,865.06	2,330.18	1.09%	2,330.18	1.09%

III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with IA B of CFD No. 2005-6.

A. Fiscal Agent Accounts

Funds and accounts associated with the Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the FAA.

The balances, as of June 30, 2026, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the table below. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2025/2026.

Fund and Account Balances
as of June 30, 2026

Account Name	Account Number	Balance
Special Tax Fund	5122394A	$102,271.44
Interest Account	5122394B	0.00
Principal Account	5122394C	0.00
Reserve Fund	5122394D	272,224.59
School Facilities Fund	5122394E	2,650,879.20
Administrative Expense Fund	5122394I	56,438.21
Cost of Issuance Account	5122394J	0.00
Residual Fund	5122394R	54,890.79
Total		**$3,136,704.23**

B. Sources and Uses of Funds

The sources and uses of funds collected and expended by IA B of CFD No. 2005-6 are limited based on the restrictions as described within the FAA. The table below presents the sources and uses of all funds and accounts for IA B of CFD No. 2005-6 from July 1, 2025, through June 30, 2026. For a more detailed description of the sources and uses of funds please refer to Section 4 of the FAA.

Fiscal Year 2025/2026
Sources and Uses of Funds

Sources	
Bond Proceeds	$0.00
Annual Special Tax Receipts	211,396.19
Investment Earnings	24,323.88
Total	**$235,720.07**
Uses	
Interest Payments	($153,125.00)
Principal Payments	(5,000.00)
Authorized Facilities	0.00
Administrative Expenses	0.00
Total	**($158,125.00)**

IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act ("SB 165"), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001, in accordance with Sections 50075.1 and 53410 of the California Government Code.

A. Authorized Facilities

The School Facilities Mitigation Agreements outlined the school facilities to be funded by IA B of CFD No. 2005-6. School facilities include elementary school, middle school, and high school facilities to serve students generated from the Units constructed within the boundaries of IA B of CFD No. 2005-6. A description of Authorized Facilities is listed below:

1. Elementary School Facilities

Means the planning, constructing, leasing, and/or purchasing of elementary school sites and buildings, as well as furniture, technology and equipment with a useful life of at least five (5) years.

2. Middle School Facilities

Means the planning, constructing, leasing, and/or purchasing of middle school sites and buildings, as well as furniture, technology, and equipment with a useful life of at least five (5) years.

3. High School Facilities

Means the planning, constructing, leasing, and/or purchasing of high school sites and buildings, as well as furniture, technology, and equipment with a useful life of at least five (5) years.

4. Other

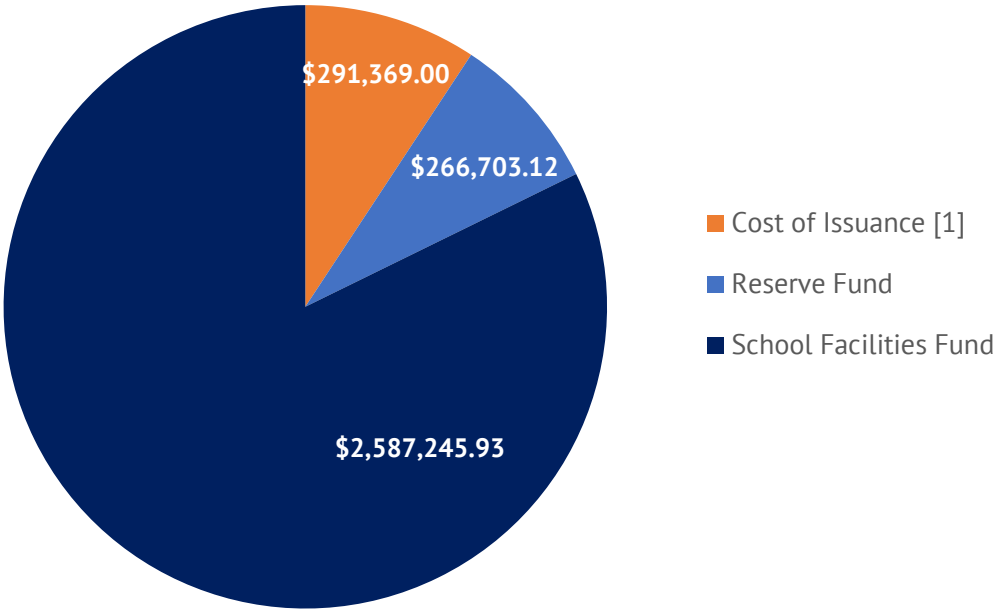
Means all other authorized school facilities with a useful life of at least five (5) years, including, but not limited to, administrative and central support facilities, interim housing, and transportation facilities needed by the School District to serve the student population to be generated as a result of development of the property within IA B of CFD No. 2005-6.

B. Series 2024 Special Tax Bonds

1. Bond Proceeds

In accordance with the FAA, the total bond proceeds of $3,065,000, plus $80,318.05 in Original Issue Premium, were deposited into the funds and accounts as shown in the graph below.

2024 Bond Proceeds



[1] This amount includes the Underwriter's Discount of $53,944.00. The actual amount deposited into the Cost of Issuance Account was $237,425.00.

2. Construction Funds and Accounts

The table below presents a detailed account of the initial Bond proceeds deposited and expended by IA B of CFD No. 2005-6 within the account created under the FAA of the Bonds through June 30, 2026.

School Construction Fund

Balance as of July 1, 2025		**$2,629,636.23**
Accruals		$21,242.97
Transfer from the Cost of Issuance Account	$21,242.97	
Expenditures		$0.00
Balance as of June 30, 2026		**$2,650,879.20**

C. Special Taxes

IA B of CFD No. 2005-6 has covenanted to levy the Annual Special Taxes in accordance with the RMA. The Annual Special Taxes collected can only be used for the purposes as outlined in the FAA. The table below presents a detailed accounting of the Annual Special Taxes collected and expended by IA B of CFD No. 2005-6 within the Special Tax Fund created under the Fiscal Agent Agreement of the Bonds. For an accounting of accruals and expenditures within this account prior to July 1, 2026, please refer to the Administration Reports of IA B of CFD No. 2005-6 for prior years.

Special Tax Fund

Balance as of July 1, 2025		**$130,217.14**
Accruals		$212,044.30
Investment Earnings	$21.34	
Special Tax Deposits	212,022.96	
Expenditures		($239,990.00)
Transfer to the Interest Account	($153,125.00)	
Transfer to the Principal Account	(5,000.00)	
Transfer to the Administrative Expense Account	(26,000.00)	
Transfer to the Residual Fund	(49,839.53)	
Transfer to the Reserve Fund	(5,398.70)	
Return of funds to County	(626.77)	
Balance as of June 30, 2026		**$102,271.44**

The table below presents a detailed listing of the Annual Special Taxes collected and expended within the Custody Account of IA B of CFD No. 2005-6.

Custody Fund

Balance as of July 1, 2025		**$81,010.18**
Accruals		$2,409.60
Investment Earnings	$2,409.60	
Expenditures		($33,986.25)
Administrative Expenses	($2,000.00)	
Authorized Facilities (City of Lake Elsinore)	(31,986.25)	
Balance as of June 30, 2026		**$49,433.53**

Pursuant to the FAA, any remaining funds in the Special Tax fund at the end of the Bond Year, which are not required to cure a delinquency in the payment of principal or interest on the Bonds, restore the Reserve Fund or pay current or pending Administrative Expenses shall be transferred to the Surplus Remainder Account. Funds within the Surplus Remainder Account may be used for Authorized Facilities of the School District. For an accounting of accruals and expenditures within this account prior to July 1, 2026, please refer to the Administration Reports of IA B of CFD No. 2005-6 for prior years.

Surplus Remainder Account

Balance as of July 1, 2025		**$4,611.39**
Accruals		$50,279.40
Transfer from the Special Tax Fund	$49,839.53	
Investment Earnings	439.87	
Expenditures		$0.00
Balance as of June 30, 2026		**$54,890.79**

V. Special Tax Requirement

This Section outlines the calculation of the Special Tax Requirement of IA B of CFD No. 2005-6 based on the financial obligations for Fiscal Year 2026/2027.

A. Special Tax Requirement

The Annual Special Taxes of IA B of CFD No. 2005-6 are calculated in accordance and pursuant to the RMA. Pursuant to the FAA, any amounts not required to pay Administrative Expenses and Debt Service on the Bonds may be used to purchase/construct the Authorized Facilities of IA B of CFD No. 2005-6. The table below shows the calculation of the Special Tax Requirement for Fiscal Year 2026/2027.

Special Tax Requirement for IA B of CFD No. 2005-6

Fiscal Year 2025/2026 Remaining Sources		**$152,794.46**
Balance of Custody Fund	$49,433.53	
Balance of Special Tax Fund	102,271.44	
Balance of Interest Fund	0.00	
Balance of Principal Fund	0.00	
Anticipated Special Taxes	1,089.49	
Fiscal Year 2025/2026 Remaining Obligations		**($152,794.46)**
September 1, 2026 Interest Payment	($76,500.00)	
September 1, 2026 Principal Payment	(10,000.00)	
Direct Construction of Authorized Facilities	(66,294.46)	
Fiscal Year 2025/2026 Surplus (Reserve Fund Draw)		**$0.00**
Fiscal Year 2026/2027 Obligations		**($218,479.06)**
Administrative Expense Budget	($31,212.00)	
Anticipated Special Tax Delinquencies [1]	(2,376.78)	
March 1, 2027 Interest Payment	(76,250.00)	
September 1, 2027 Interest Payment	(76,250.00)	
September 1, 2027 Principal Payment	(10,000.00)	
Direct Construction of Authorized Facilities	(22,390.28)	
Fiscal Year 2026/2027 Special Tax Requirement		**$218,479.06**

[1] Assumes the Fiscal Year 2025/2026 Year End delinquency rate of 1.09%.

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to financed Authorized Facilities. The estimated Fiscal Year 2026/2027 Administrative Expenses are shown in the table below.

Fiscal Year 2026/2027 Budgeted Administrative Expenses

Administrative Expense	Budget
District Staff and Expenses	$13,558.53
Consultant/Trustee Expenses	12,500.00
County Tax Collection Fees	153.47
Contingency for Legal	5,000.00
Total Expenses	**$31,212.00**

VI. Special Tax Classification

Each Fiscal Year, parcels within IA B of CFD No. 2005-6 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within IA B of CFD No. 2005-6.

A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to May 1 of the prior Fiscal Year, provided that such Assessor's Parcel were created on or before January 1 of the prior Fiscal Year and are associated with a Lot. Building Permits have been issued for 178 Units by the City within IA B of CFD No. 2005-6. According to the County Assessor, all property zoned for residential development within IA B of CFD No. 2005-6 has been built and completed. The table below summarizes the Special Tax classification for the Units and the year they were initially classified as Developed within IA B of CFD No. 2005-6.

Fiscal Year 2026/2027
Special Tax Classification

Initial Tax Year	Land Use	Number of Units
2021/2022	Residential Property	5
2022/2023	Residential Property	146
2024/2025	Residential Property	27
Total		**178**

VII. Fiscal Year 2026/2027 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Special Tax Requirement.

Based on the Special Tax Requirement listed in Section V, IA B of CFD No. 2005-6 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The Assigned Annual Special Tax Rate escalates annually by 2%. The special tax roll, containing a listing of each parcel's Assigned Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2026/2027 by Special Tax classification as determined by the RMA for IA B of CFD No. 2005-6 can be found on the table below.

Fiscal Year 2026/2027
Annual Special Tax Levy

Tax Class/ Land Use	Sq. Footage	Number of Units/Acres/ Lots	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
1	< 2,001 Sq. Ft.	53 Units	$1,159.58 Per Unit	$61,457.74
2	2,001 Sq. Ft. to 2,250 Sq. Ft.	58 Units	$1,217.20 Per Unit	70,597.60
3	2,251 Sq. Ft. to 2,500 Sq. Ft.	0 Units	$1,246.20 Per Unit	0.00
4	2,501 Sq. Ft. to 2,750 Sq. Ft.	33 Units	$1,275.20 Per Unit	42,081.60
5	> 2,750 Sq. Ft.	34 Units	$1,304.18 Per Unit	44,342.12
Developed Property		***178 Units***	***NA***	***$218,479.06***
Undeveloped Property		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Total		**178 Units**		**$218,479.06**

https://calschools.sharepoint.com/cfs/unregulated/lake elsinore/developer revenue/cfd admin/cfd no. 2005-6 ia b/fy 2026-27/leusd_cfd 2005-6 ia b_fy20262027_specialtaxreport_d1.docx

Exhibit A

First Amended

Rate and Method of Apportionment

FIRST AMENDED RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAXES FOR
IMPROVEMENT AREA NO. B OF
COMMUNITY FACILITIES DISTRICT NO. 2005-6
OF THE LAKE ELSINORE UNIFIED SCHOOL DISTRICT

A Special Tax (as defined herein) shall be levied on and collected from all Assessor's Parcels within Improvement Area No. B of Community Facilities District No. 2005-6 ("CFD") of the Lake Elsinore Unified School District ("School District") each Fiscal Year commencing in Fiscal Year 2018/2019, in an amount determined by the Board through the application of the First Amended Rate and Method of Apportionment of Special Taxes ("First Amended RMA") described below. All of the real property within the boundaries of the Improvement Area, unless exempted by law or by provisions hereof, shall be taxed for the purposes, to the extent and in the manner herein provided.

SECTION A
DEFINITIONS

For purposes of this First Amended RMA, the terms hereinafter set forth have the following meanings:

"Acreage" means the number of acres of land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the Administrator may rely on the land area shown on the applicable Final Map.

"Act" means the Mello-Roos Communities Facilities Act of 1982, as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of the CFD related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes, including, but not limited to, the reasonable expenses of collecting delinquencies, the administration of Bonds, the proportionate payment of salaries and benefits of any School District employee whose duties are directly related to the administration of the CFD, and reasonable costs otherwise incurred in order to carry out the authorized purposes of the CFD including a proportionate amount of School District general administrative overhead related thereto.

"Administrator" means an official of the School District, or designee(s) thereof, responsible for determining the levy and collection of the Special Taxes.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Approved Property" means all Assessor's Parcels of Taxable Property that (i) are associated with a Lot in a Final Map that was recorded prior to the January 1st preceding the Fiscal Year in which the Special Tax is being levied and (ii) have not been issued a building permit on or before the May 1st preceding the Fiscal Year in which the Special Tax is being levied.

"Assessor's Parcel" means a parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of the Improvement Area.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D hereof.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E hereof.

"Board" means the Governing Board of the School District, or its designee(s), acting as the Legislative Body of the CFD.

"Bond Index" means the national Bond Buyer Revenue Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 years with an average rating equivalent to Moody's "A1" and/or Standard & Poor's "A+", as determined by the Board.

"Bond Yield" means the yield of the last series of Bonds issued. For purposes of this calculation the yield of the Bonds shall be the yield calculated at the time such Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended, for the purpose of the Non-Arbitrage (Tax) Certificate or other similar bond issuance document.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to which the Special Taxes have been pledged for repayment.

"Building Square Footage" or **"BSF"** means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, other structures not used as living space, or any other square footage excluded under Government Code Section 65995 as determined by reference to the building permit(s) for such Unit.

"County" means the County of Riverside.

"CFD" means Community Facilities District No. 2005-6 of the Lake Elsinore Unified School District.

"Developed Property" means all Assessor's Parcels of Taxable Property for which building permit(s) were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year, as reasonably determined by the Administrator.

"Exempt Property" means all Assessor's Parcels within the Improvement Area designated as being exempt from Special Taxes pursuant to Section K hereof.

"Final Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the Office of the County Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending on the following June 30.

"Improvement Area" means Improvement Area No. B of Community Facilities District No. 2005-6 of the School District.

"Land Use Class or Classes" means the tax class classifications depicted in Table 1 for all Assessor's Parcels of Developed Property based on the Building Square Footage of the Units permitted on such Assessor's Parcel.

"Lot" means an individual legal lot created by a Final Map for which a building permit for residential construction has been or could be issued.

"Maximum Special Tax" means for each Assessor's Parcel, the maximum Special Tax, determined in accordance with Section C, which can be levied by the CFD in a given Fiscal Year on such Assessor's Parcel.

"Mitigation Agreement" means the "School Facilities Impact Mitigation Agreement" dated as of July 21, 2005, as previously amended and as it may be amended in the future, as applicable to the territory included within the Improvement Area.

"Net Taxable Acreage" means the total Acreage of Developed Property expected to exist in the Improvement Area after all Final Maps are recorded.

"Partial Prepayment Amount" means the amount required to prepay a portion of the Special Tax obligation for an Assessor's Parcel as described in Section H hereof.

"Prepayment Administrative Fees" means any fees or expenses of the School District or the CFD associated with the prepayment of the Special Tax obligation of an Assessor's Parcel. Prepayment Administrative Fees shall include among other things the cost of computing the Prepayment Amount, redeeming Bonds, and recording any notices to evidence the prepayment and redemption of Bonds.

"Prepayment Amount" means the amount required to prepay the Special Tax obligation in full for an Assessor's Parcel as described in Section G hereof.

"Present Value of Taxes" means for any Assessor's Parcel the present value of (i) the unpaid portion, if any, of the Annual Special Tax applicable to such Assessor's Parcel in the current Fiscal Year and (ii) the Special Taxes expected to be levied on such Assessor's Parcel in each remaining Fiscal Year, as determined by the Administrator, until the termination date specified in Section J, but in no event longer than 33 Fiscal Years. The discount rate used for this calculation shall be equal to (a) the Bond Yield after Bond issuance or (b) the most recently published Bond Index prior to Bond issuance.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Assigned Annual Special Tax is equal for all applicable Assessor's Parcels. In the case of Developed Property subject to apportionment of the Annual Special Tax under Step Four of Section F, "Proportionately" shall mean that the quotient of (i) the Annual Special Tax less the Assigned Annual Special Tax divided by (ii) the Backup Annual Special Tax less the Assigned Annual Special Tax is equal for all applicable Assessor's Parcels.

"Provisional Undeveloped Property" means all Assessor's Parcels of Taxable Property that would otherwise be classified as Exempt Property pursuant to Section K, but which cannot be classified as Exempt Property because to do so would reduce the Net Taxable Acreage below the required Minimum Taxable Acreage set forth in Section K, as applicable.

"Reserve Fund Credit" means an amount equal to the lesser of (i) the reduction in the applicable reserve fund requirement(s) resulting from the redemption of Bonds with the Prepayment Amount or (ii) ten percent (10%) of the amount of Bonds which will be redeemed. In the event that a surety bond or other credit instrument satisfies the reserve requirement or the reserve requirement is underfunded at the time of the prepayment, no Reserve Fund Credit shall be given.

"School District" means the Lake Elsinore Unified School District, a public school district organized and operating pursuant to the Constitution and laws of the State of California.

"Special Tax" means any of the special taxes authorized to be levied on Taxable Property within the Improvement Area by the CFD pursuant to the Act and this First Amended RMA.

"Special Tax Requirement" means the amount required in any Fiscal Year to pay (i) the debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses, (iii) the costs associated with the release of funds from an escrow account or accounts established in association with the Bonds, (iv) any amount required to establish or replenish any reserve funds (or accounts thereof) established in association with the Bonds, and (v) the collection or accumulation of funds for the acquisition or construction of eligible facilities and certain costs associated with the maintenance and operations of school facilities authorized by the CFD provided that the inclusion of such amount does not cause an increase in the levy of Special Tax on Approved Property, Undeveloped Property, or Provisional Undeveloped Property as set forth in Steps Two through Four of Section F, less (vi) any amount(s) available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, trust agreement, or equivalent agreement or document. In arriving at the Special Tax Requirement the Administrator shall take into account the reasonably anticipated delinquent Special Taxes, provided that the amount included cannot cause the Annual Special Tax of an Assessor Parcel of Developed Property to increase by greater than ten percent (10%) of what would have otherwise been levied.

"Taxable Property" means all Assessor's Parcels within the Improvement Area which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property within the Improvement Area which are not Developed Property or Approved Property.

"Unit" means each separate residential dwelling unit, including but not limited to a single family attached or detached unit, condominium, an apartment unit, mobile home, or otherwise, excluding hotel and motels.

SECTION B
CLASSIFICATION OF ASSESSOR'S PARCELS

Each Fiscal Year, commencing with Fiscal Year 2018/2019, all Assessor's Parcels within the Improvement Area shall be classified as either Taxable Property or Exempt Property. In addition, each Assessor's Parcel of Taxable Property shall be classified as Developed Property, Approved Property, Undeveloped Property or Provisional Undeveloped Property. Developed Property shall be further assigned to a Land Use Class, according to Table 1 below, based on the Building Square Footage of each Unit.

Table 1
Land Use Classification

Land Use Class	Building Square Footage
1	< 2,001 sq. ft.
2	2,001 – 2,250 sq. ft.
3	2,251 – 2,500 sq. ft.
4	2,501 – 2,750 sq. ft.
5	> 2,750 sq. ft.

SECTION C
MAXIMUM SPECIAL TAX RATE

Prior to the issuance of Bonds, the Maximum Special Tax and Assigned Annual Special Tax on Developed Property, Approved Property, Undeveloped Property and Provisional Undeveloped Property may be reduced in accordance with and subject to the conditions set forth in this Section C without the need for any proceedings to make changes as permitted under the Act. If it is reasonably determined by the Administrator that the maximum tax burden in the Improvement Area exceeds the School District's maximum tax burden objective set forth in the Mitigation Agreement, the Maximum Special Tax and Assigned Annual Special Tax on Developed Property for a Land Use Class may be reduced. The Maximum Special Tax and Assigned Annual Special Tax may be reduced to the amount necessary to equal such maximum tax burden level with the written consent of the Administrator and without the need for any additional Board proceedings.

The Maximum Special Tax and Assigned Annual Special Tax for Approved Property, Undeveloped Property and Provisional Undeveloped Property may also be reduced in accordance with the Maximum Special Tax reductions for Developed Property, if the Administrator reasonably determines that such reductions are necessary. Each Maximum Special Tax and Assigned Annual Special Tax reduction for a Land Use Class shall be calculated separately, as reasonably determined by the Administrator, and it shall not be required that such reduction be proportionate among Land Use Classes. The reductions permitted pursuant to this Section C shall be reflected in an amended notice of Special Tax lien which the School District, on behalf of the CFD, shall cause to be recorded by executing a certificate in substantially the form attached herein as Exhibit A.

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property shall be the greater of the amount derived by the application of the (a) Assigned Annual Special Tax or (b) Backup Annual Special Tax.

2. Approved Property

The Maximum Special Tax for each Assessor's Parcel classified as Approved Property shall be derived by the application of the Assigned Annual Special Tax.

3. Undeveloped Property

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property or Provisional Undeveloped Property shall be derived by the application of the Assigned Annual Special Tax.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Assigned Annual Special Tax for each Assessor's Parcel of Developed Property will be determined in accordance with Table 2 below according to the Land Use Class of the Unit, subject to the increases as described below.

Table 2
Fiscal Year 2018/2019
Assigned Annual Special Taxes for Developed Property

Land Use Class	Building Square Footage	Assigned Annual Special Tax
1	< 2,001 sq. ft.	$989.70 per Unit
2	2,001 – 2,250 sq. ft.	$1,038.88 per Unit
3	2,251 – 2,500 sq. ft.	$1,063.63 per Unit
4	2,501 – 2,750 sq. ft.	$1,088.37 per Unit
5	> 2,750 sq. ft.	$1,113.11 per Unit

2. Approved Property, Undeveloped Property and Provisional Undeveloped Property

The Assigned Annual Special Tax for each Assessor's Parcel of Approved Property, Undeveloped Property, or Provisional Undeveloped Property shall be $6,634.82 per acre of Acreage, subject to increases as described below.

3. Increases in the Assigned Annual Special Tax

a. Developed Property

On each July 1, commencing July 1, 2019, the Assigned Annual Special Tax rate applicable to Developed Property shall be increased by two percent (2%).

b. Approved Property, Undeveloped Property and Provisional Undeveloped Property

On each July 1, commencing July 1, 2019, the Assigned Annual Special Tax rate per acre of Acreage for Approved Property, Undeveloped Property and Provisional Undeveloped Property shall be increased by two percent (2%).

SECTION E
BACKUP ANNUAL SPECIAL TAX

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax.

1. Calculation of the Backup Annual Special Tax Rate

The Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property within a Final Map shall be the rate per Lot calculated in accordance with the following formula in Fiscal Year 2018/2019 or such later Fiscal Year in which such Final Map is created, subject to increases as described below:

$$B = (U \times A) / L$$

The terms above have the following meanings:

B = Backup Annual Special Tax per Lot for the applicable Fiscal Year

U = Assigned Annual Special Tax per Acre of Undeveloped Property in the Fiscal Year the calculation is performed

A = Acreage of Taxable Property expected to exist within such Final Map at the time of calculation, as determined by the Administrator

L = Number of Lots within the applicable Final Map at the time of calculation

2. Changes to a Final Map

If the Final Map(s) described in the preceding paragraph are subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property changed or modified in each such Final Map shall be a rate per square foot of Acreage calculated as follows:

a. Determine the total Backup Annual Special Tax revenue anticipated to apply to the changed or modified Assessor's Parcels prior to the change or modification.

b. The result of paragraph a above shall be divided by the Acreage of Taxable Property of the modified Assessor's Parcels, as reasonably determined by the Administrator.

c. The result of paragraph b above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage that shall be applicable to the modified Assessor's Parcels, subject to increases as described below.

3. Increase in the Backup Annual Special Tax

Each July 1, commencing the July 1 following the initial calculation of the Backup Annual Special Tax rate for Developed Property within a Final Map, the Backup Annual Special Tax for each Lot within such Final Map shall be increased by two percent (2%) of the amount in effect the prior Fiscal Year.

SECTION F
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2018/2019 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes on all Taxable Property in accordance with the following steps:

Step One: The Annual Special Tax shall be levied on each Assessor's Parcel of Developed Property at the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Two: If additional moneys are needed to satisfy the Special Tax Requirement after the first step has been completed, the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Approved Property up to 100% of the Assigned Annual Special Tax applicable to each such Assessor's Parcel as needed to satisfy the Special Tax Requirement.

Step Three: If additional moneys are needed to satisfy the Special Tax Requirement after the second step has been completed, the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to 100% of the Assigned Annual Special Tax applicable to each such Assessor's Parcel as needed to satisfy the Special Tax Requirement.

Step Four: If additional moneys are needed to satisfy the Special Tax Requirement after the third step has been completed, the Annual Special Tax on each Assessor's Parcel of Developed Property, for which the Maximum Special Tax is the Backup Annual Special Tax, shall be increased Proportionately from the Assigned Annual Special Tax up to 100% of the Backup Annual Special Tax applicable to each such Assessor's Parcel as needed to satisfy the Special Tax Requirement.

Step Five: If additional moneys are needed to satisfy the Special Tax Requirement after the fourth step has been completed, the Annual Special Tax shall be levied Proportionately on each Assessor's Parcel of Provisional Undeveloped Property up to 100% of the Assigned Annual Special Tax applicable to each such Assessor's Parcel as needed to satisfy the Special Tax Requirement.

SECTION G
PREPAYMENT OF SPECIAL TAXES

1. Special Tax Prepayment Times and Conditions

The Special Tax obligation of an Assessor’s Parcel of Taxable Property may be prepaid, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor’s Parcel. An owner of an Assessor's Parcel intending to prepay the Special Tax shall provide the School District with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Administrator shall determine the Prepayment Amount for such Assessor's Parcel and shall notify such owner of such Prepayment Amount.

2. Special Tax Prepayment Calculation

The Prepayment Amount shall be calculated according to the following formula:

$$P = PVT – RFC + PAF$$

The terms above have the following meanings:

P	=	Prepayment Amount
PVT	=	Present Value of Taxes
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fees

3. Special Tax Prepayment Procedures and Limitations

With respect to any Assessor's Parcel for which the Special Tax is prepaid, the Board shall indicate in the records of the CFD that there has been a prepayment of the Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Special Tax obligation and the release of the Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Special Tax shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Assigned Annual Special Taxes that may be levied on Taxable Property, excluding Provisional Undeveloped Property, after such prepayment net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Administrator. Such determination shall include identifying all Assessor's Parcels that are expected to be classified as Exempt Property.

Notwithstanding the above, the ability to prepay the Annual Special Tax obligation of an Assessor's Parcel may be suspended, by the Administrator, acting in his or her absolute and sole discretion for and on behalf of the CFD, without notice to the owners of property within the Improvement Area for a period of time, not to exceed sixty (60) days, prior to the scheduled issuance of Bonds by the CFD, on behalf of the Improvement Area, to assist in the efficient preparation of the required bond market disclosure.

SECTION H
PARTIAL PREPAYMENT OF SPECIAL TAXES

1. Partial Prepayment Times and Conditions

The Special Tax obligation for Assessor's Parcels of Taxable Property may be partially prepaid in increments of ten (10) Units, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcels at the time the Special Tax obligation would be partially prepaid. An owner of an Assessor's Parcel(s) intending to partially prepay the Special Tax shall provide the CFD with written notice of their intent to partially prepay. Within thirty (30) days of receipt of such written notice, the Administrator shall determine the Partial Prepayment Amount of such Assessor's Parcel and shall notify such owner of such Partial Prepayment Amount.

2. Partial Prepayment Calculation

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = PVT \times F - RFC + PAF$$

The terms above have the following meanings:

PP = the Partial Prepayment Amount

PVT = Present Value of Taxes

F	=	the percent by which the owner of the Assessor's Parcel is partially prepaying the Special Tax obligation
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fees

3. Partial Prepayment Procedures and Limitations

With respect to any Assessor's Parcel for which the Special Tax obligation is partially prepaid, the Board shall indicate in the records of the CFD that there has been a partial prepayment of the Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Special Tax obligation and the partial release of the Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax if applicable for the Assessor's Parcel has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Special Taxes that may be levied on Taxable Property, excluding Provisional Undeveloped Property, after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such partial prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Administrator. Such determination shall include identifying all Assessor's Parcels that are expected to be classified as Exempt Property.

Notwithstanding the above, the ability to prepay the Annual Special Tax obligation of an Assessor's Parcel may be suspended, by the Administrator, acting in his or her absolute and sole discretion, for and on behalf of the CFD, without notice to the owners of property within the Improvement Area for a period of time, not to exceed sixty (60) days, prior to the scheduled issuance of Bonds by the CFD, on behalf of the Improvement Area, to assist in the efficient preparation of the required bond market disclosure.

SECTION I
ANNUAL SPECIAL TAX REMAINDER

In any Fiscal Year which the Annual Special Taxes collected from Developed Property exceeds the amount needed to make regularly scheduled annual interest and principal payments on outstanding Bonds and pay Administrative Expenses, the School District may use such amount for acquisition, construction or financing of school facilities and certain costs associated with the maintenance and operations of school facilities in accordance with the Act, CFD proceedings and other applicable laws as determined by the Board.

SECTION J
TERMINATION OF SPECIAL TAX

The Annual Special Tax shall be levied for a term of three (3) Fiscal Years after the final maturity of the last series of Bonds, provided that the Annual Special Tax shall not be levied later than Fiscal Year 2062/2063. However, the Special Tax may cease to be levied in an earlier Fiscal Year if the Board has determined (i) that all required interest and principal payments on the Bonds have been paid or satisfied, (ii) all authorized facilities of the CFD have been acquired and all reimbursements have been paid, and (iii) all other obligations of the CFD have been satisfied.

SECTION K
EXEMPTIONS

The Administrator shall classify as Exempt Property in the chronological order in which each Assessor Parcel becomes (i) owned by the State of California, federal or other local governments, (ii) used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) owned by a homeowners' association, (iv) burdened with a public or utility easements making impractical their utilization for other than the purposes set forth in the easement, or (v) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the Net Taxable Acreage to less than 27.77 ("Minimum Taxable Acreage").

Notwithstanding the above, the Administrator or Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property to less than the Minimum Taxable Acreage. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than the Minimum Taxable Acreage will be classified as Provisional Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

SECTION L
APPEALS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Administrator to be received by the Administrator not later than six (6) months after having paid the first installment of the Special Tax that is disputed. The reissuance or cancellation of a building permit is not an eligible reason for appeal. In order to be considered sufficient, any notice of appeal must (i) specifically identify the property by address and Assessor's Parcel Number, (ii) state the amount in dispute and whether it is the whole amount or only a portion of the Annual Special Tax, (iii) state all grounds on which the property owner is disputing the amount or application of the Annual Special Tax, including a reasonably detailed explanation as to why the amount or application of such Special Tax is incorrect, (iv) include all documentation, if any, in support of the claim, and (v) be verified under penalty of perjury by the person who paid the Special Tax or his or her guardian, executor or administrator. The Administrator shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the Administrator's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) as the representative's decision shall indicate.

SECTION M
MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes and shall be subject to the same penalties, the same procedure, sale and lien priority in the case of delinquency; provided, however, that the CFD may directly bill all or a portion of the Special Tax, may collect Special Taxes at a different time or in a different manner if necessary to meet its financial obligations, and if so collected, a delinquent penalty of ten percent (10%) of the Special Tax will attach at 5:00 p.m. on the date the Special Tax becomes delinquent and interest at 1.5% per month of the Special Tax will attach on the July 1 after the delinquency date and the first of each month thereafter until such Special Taxes are paid.

EXHIBIT A

CERTIFICATE TO AMEND SPECIAL TAX

DISTRICT CERTIFICATE

1. Pursuant to Section C of the First Amended Rate and Method of Apportionment, Community Facilities District No. 2005-6 of the Lake Elsinore Unified School District, on behalf of Improvement Area No. B thereof, hereby approves a reduction in the Assigned Annual Special Tax for Developed Property, Approved Property, Undeveloped Property, and Provisional Undeveloped Property within such Improvement Area.

   a. The information in Table 2 relating to the Fiscal Year 2018/2019 Assigned Annual Special Tax for Developed Property within such Improvement Area shall be modified as follows:

Table 2
Fiscal Year 2018/2019
Assigned Annual Special Taxes for
Developed Property

Land Use Class	Building Square Footage	Assigned Annual Special Tax Rate
1	< 2,001 sq. ft.	$_,___.__ per Unit
2	2,001 – 2,250 sq. ft.	$_,___.__ per Unit
3	2,251 – 2,500 sq. ft.	$_,___.__ per Unit
4	2,501 – 2,750 sq. ft.	$_,___.__ per Unit
5	> 2,750 sq. ft.	$_,___.__ per Unit

   b. The Fiscal Year 2018/2019 Assigned Annual Special Tax for each Assessor's Parcel of Approved Property, Undeveloped Property, and Provisional Undeveloped Property as adjusted annually pursuant to Section D.2 of the RMA shall be $[_____] per acre. The Backup Annual Special Tax for Developed Property shall be recalculated pursuant to Section E of the RMA based on the foregoing adjusted Assigned Annual Special Tax per Acre for Undeveloped Property.

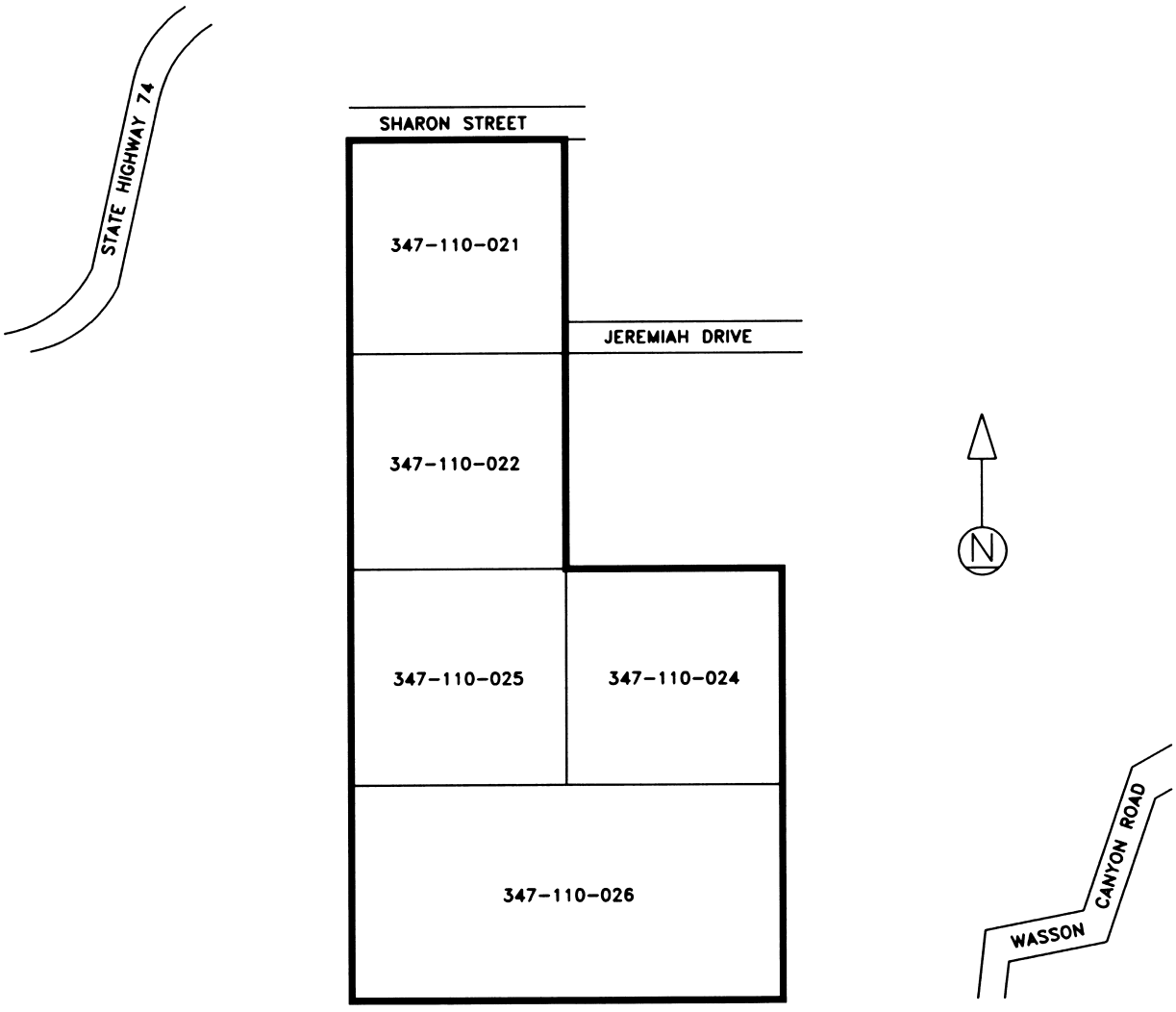
Date: _____, 20___ By: _____
Administrator

Exhibit B

CFD Boundary Map

SHEET 2 OF 2

PROPOSED BOUNDARIES OF
LAKE ELSINORE UNIFIED SCHOOL DISTRICT
IMPROVEMENT AREA NO. B OF
COMMUNITY FACILITIES DISTRICT NO. 2005-6
RIVERSIDE COUNTY
STATE OF CALIFORNIA



LEGEND

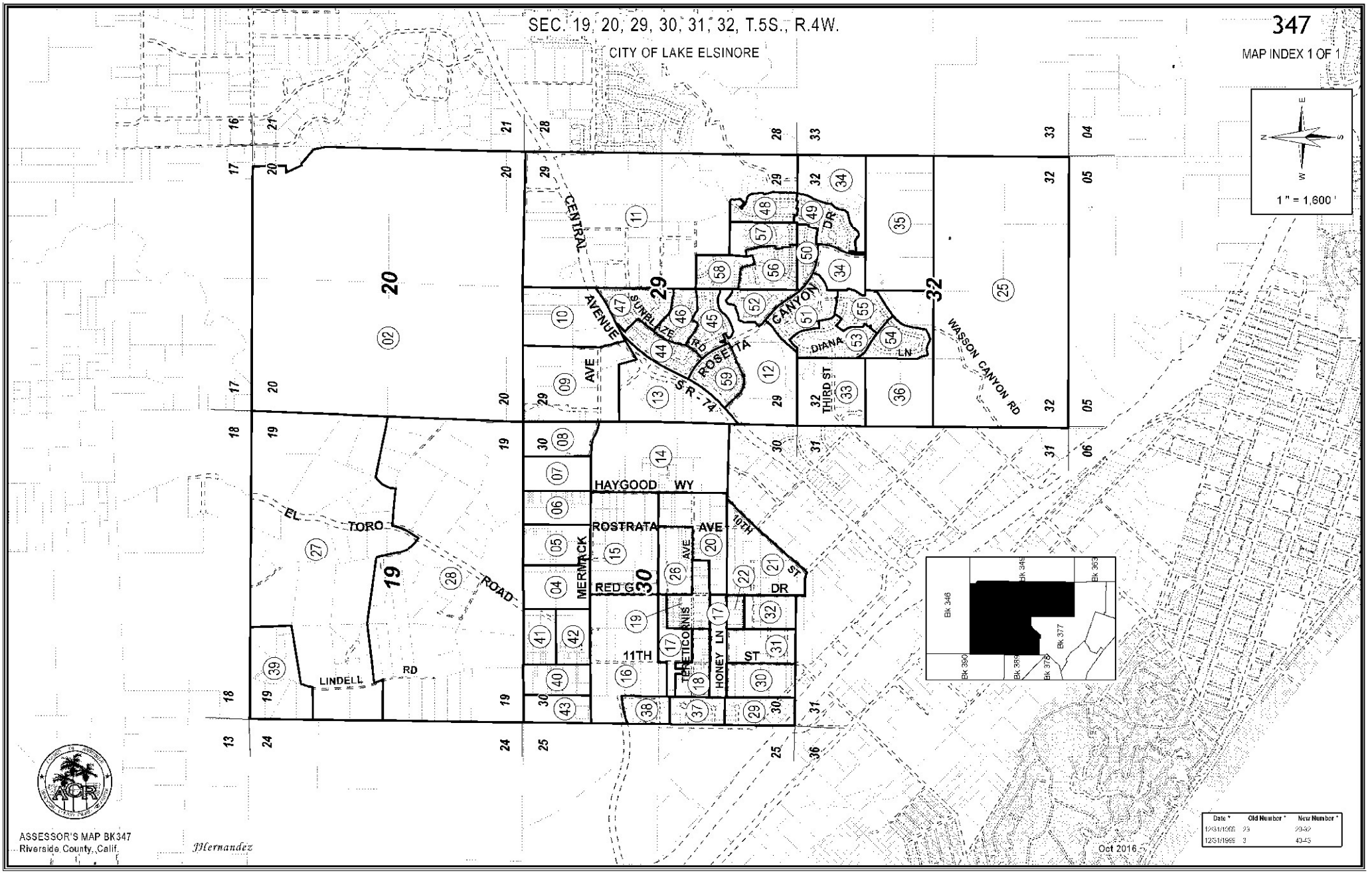
▬▬▬	Boundaries of IA B of Community Facilities District No. 2005-6
———	Assessor's Parcel Line
nnn-nnn-nnn	Riverside County Assessor's Parcel Number

Reference is hereby made to the Assessor maps of the County of Riverside for an exact description of the lines and dimensions of each lot and parcel.

PREPARED BY
DAVID TAUSSIG & ASSOCIATES, INC.

Exhibit C

Assessor's Parcel Maps


SEC. 19, 20, 29, 30, 31, 32, T.5S., R.4W.
CITY OF LAKE ELSINORE
347
MAP INDEX 1 OF 1
1" = 1,600'
CENTRAL AVENUE
SUNBLAZE RD
ROSETTA CANYON
DIANA LN
WASSON CANYON RD
THIRD ST
SR - 74
HAYGOOD WY
ROSTRATA AVE
MERRICK AVE
RED G
10TH ST
DR
TERTICORNIS
HONEY LN
11TH ST
EL TORO ROAD
LINDELL RD
20
29
32
19
30
31
Bk 346
Bk 345
Bk 363
Bk 377
Bk 390
Bk 389
Bk 378
ASSESSOR'S MAP BK347
Riverside County, Calif.
Hernandez
Oct 2016
Date *
Old Number *
New Number *
12/31/1999 29
29-32
12/31/1999 3
40-43

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

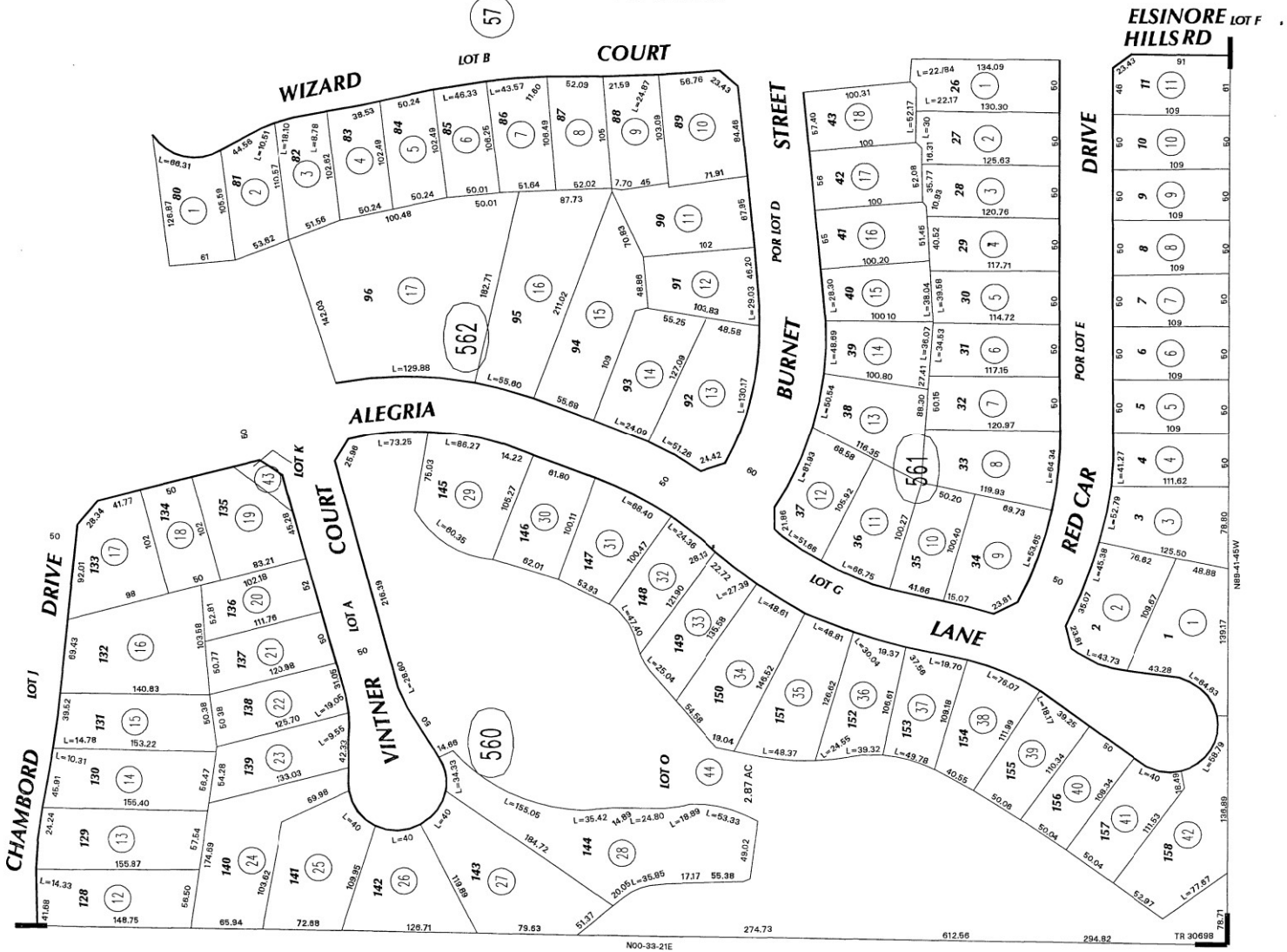
JAN 3 0 2007

POR.SE 29 T.5S.,R.4W
CITY OF LAKE ELSINORE

T.R.A. 005-025

347-56
347-11

1" = 100'
ANGLE = 90



ASSESSOR'S MAP BK347 PG.56
Riverside County, Calif.

MB 411/42-50 TRACT MAP NO 30698

Jan 2007

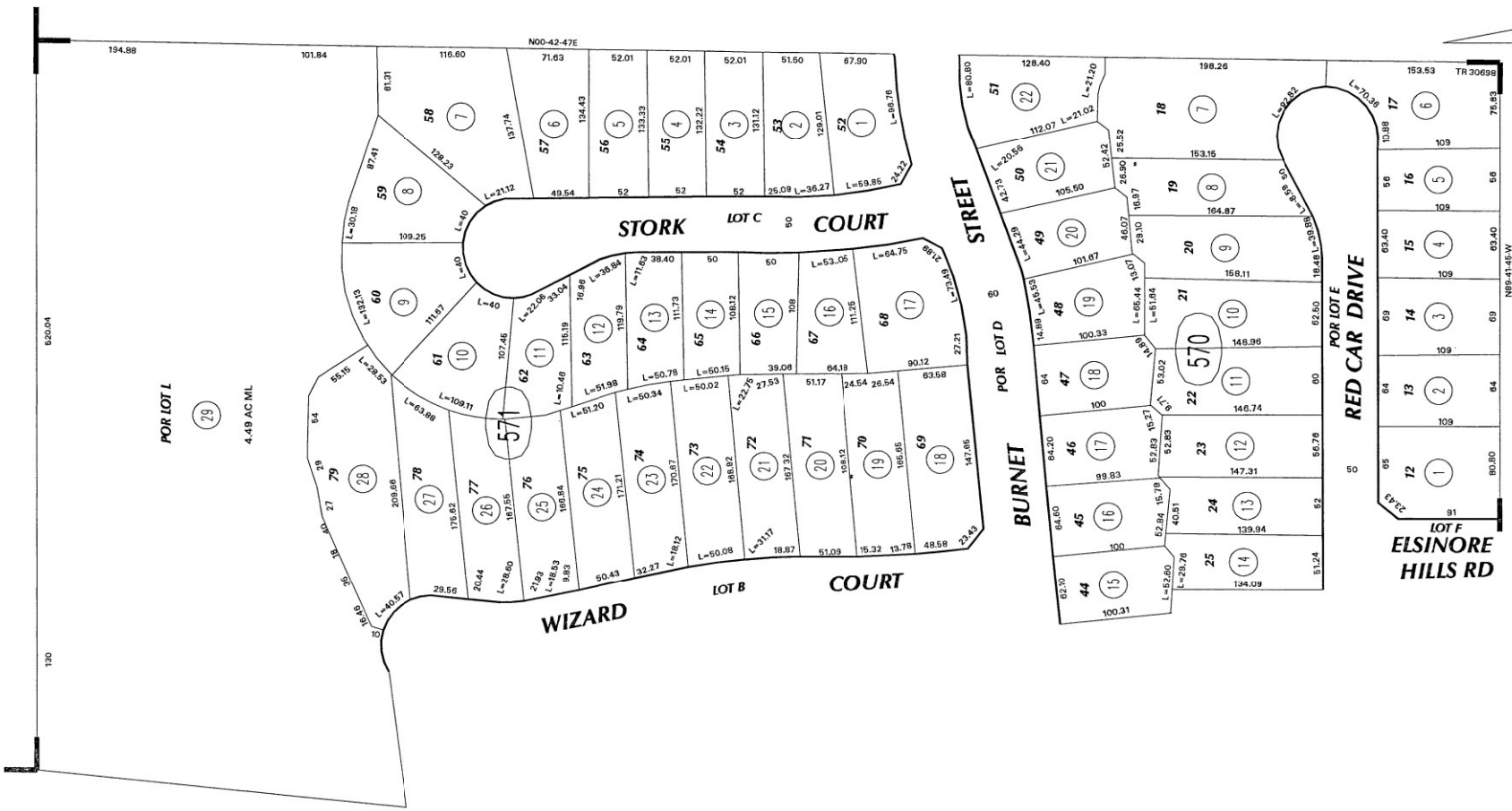
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

JAN 3 0 2007

POR.SE 29 T.5S.,R.4W
CITY OF LAKE ELSINORE

T.R.A. 005-025

347-57
347-11



ASSESSOR'S MAP BK347 PG.57
Riverside County, Calif.

MB 411/42-50 TRACT MAP NO 30698

Jan 2007

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

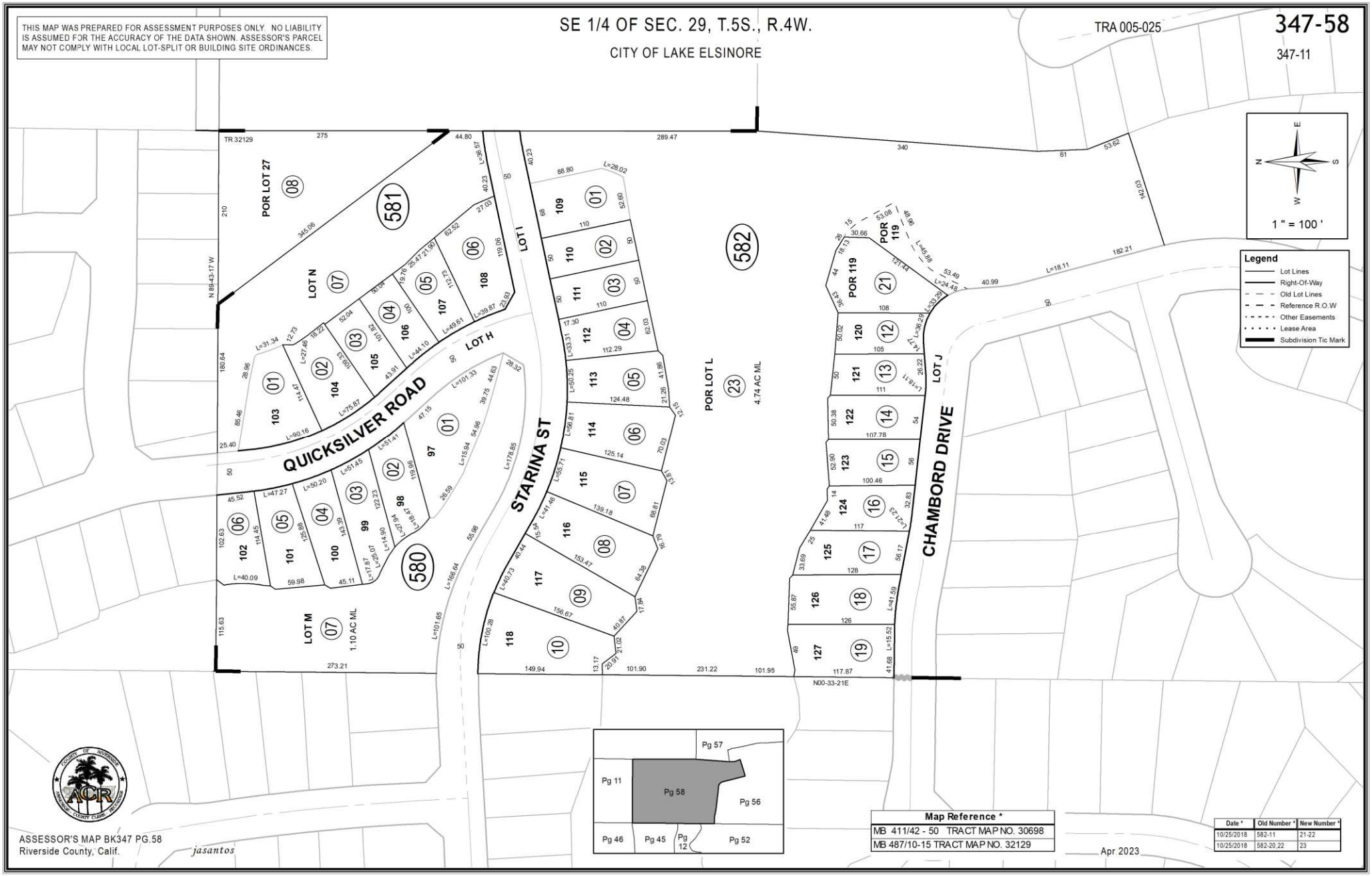
SE 1/4 OF SEC. 29, T.5S., R.4W.

CITY OF LAKE ELSINORE

TRA 005-025

347-58

347-11



Map Reference *
MB 411/42 - 50 TRACT MAP NO. 30698
MB 487/10-15 TRACT MAP NO. 32129

Date *	Old Number *	New Number *
10/25/2018	582-11	21-22
10/25/2018	582-20,22	23

ASSESSOR'S MAP BK347 PG.58
Riverside County, Calif.

jasantos

Apr 2023

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

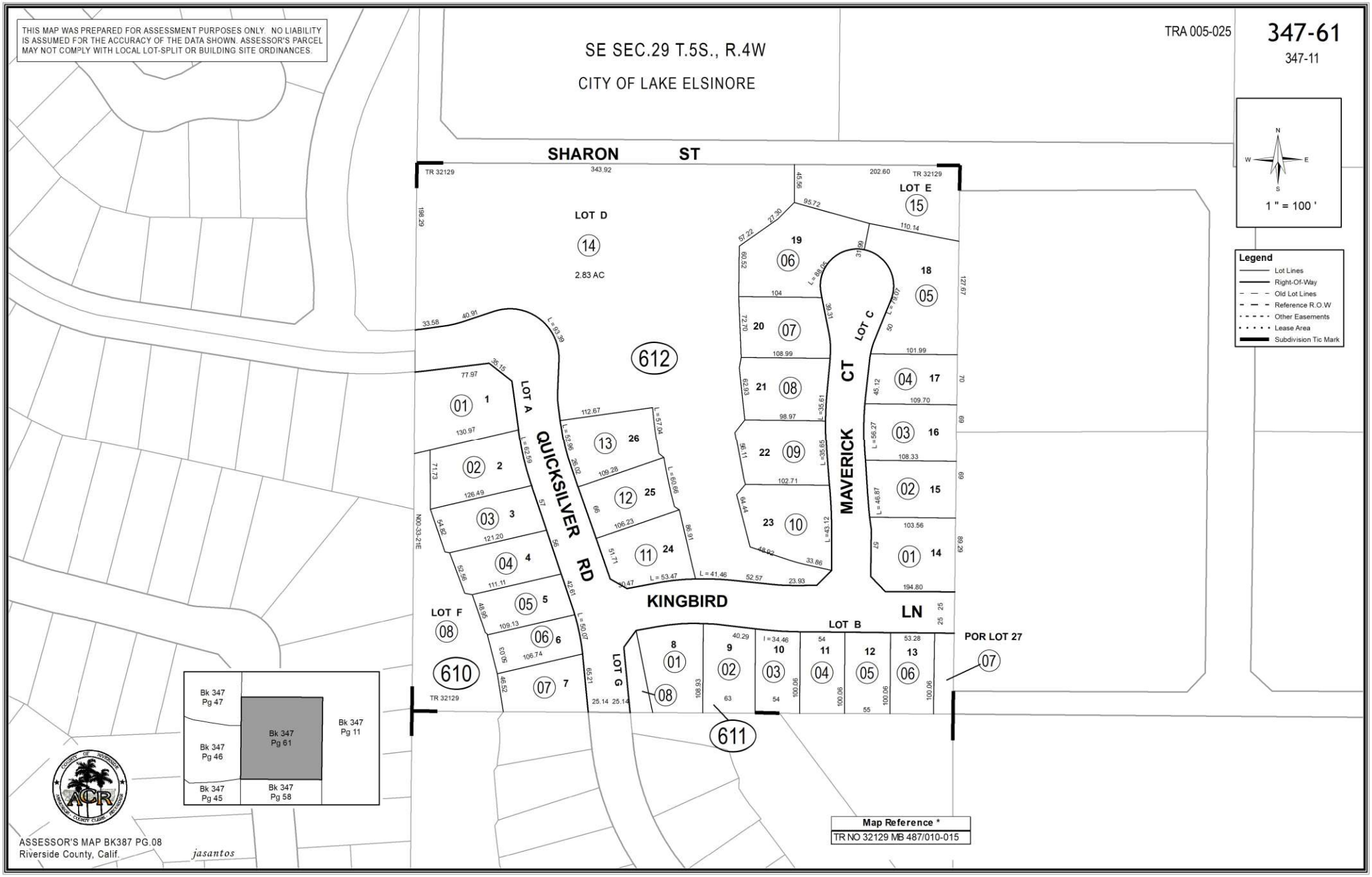
SE SEC.29 T.5S., R.4W

CITY OF LAKE ELSINORE

TRA 005-025

347-61

347-11



ASSESSOR'S MAP BK387 PG.08
Riverside County, Calif.

jasantos

Exhibit D

Series 2024 Special Tax Bonds

Debt Service Schedule

Lake Elsinore Unified School District
Improvement Area B of
Community Facilities District No. 2005-6
Series 2024 Special Tax Bonds
Debt Service Schedule

Period	2024 Special Tax Bonds		
	Principal	Interest	Total Debt Service
9/1/2024	$0.00	$57,043.06	$57,043.06
9/1/2025	5,000.00	153,250.00	158,250.00
9/1/2026	10,000.00	153,000.00	163,000.00
9/1/2027	10,000.00	152,500.00	162,500.00
9/1/2028	15,000.00	152,000.00	167,000.00
9/1/2029	20,000.00	151,250.00	171,250.00
9/1/2030	25,000.00	150,250.00	175,250.00
9/1/2031	30,000.00	149,000.00	179,000.00
9/1/2032	35,000.00	147,500.00	182,500.00
9/1/2033	40,000.00	145,750.00	185,750.00
9/1/2034	45,000.00	143,750.00	188,750.00
9/1/2035	50,000.00	141,500.00	191,500.00
9/1/2036	60,000.00	139,000.00	199,000.00
9/1/2037	65,000.00	136,000.00	201,000.00
9/1/2038	70,000.00	132,750.00	202,750.00
9/1/2039	80,000.00	129,250.00	209,250.00
9/1/2040	90,000.00	125,250.00	215,250.00
9/1/2041	95,000.00	120,750.00	215,750.00
9/1/2042	105,000.00	116,000.00	221,000.00
9/1/2043	115,000.00	110,750.00	225,750.00
9/1/2044	125,000.00	105,000.00	230,000.00
9/1/2045	135,000.00	98,750.00	233,750.00
9/1/2046	150,000.00	92,000.00	242,000.00
9/1/2047	160,000.00	84,500.00	244,500.00
9/1/2048	175,000.00	76,500.00	251,500.00
9/1/2049	185,000.00	67,750.00	252,750.00
9/1/2050	200,000.00	58,500.00	258,500.00
9/1/2051	215,000.00	48,500.00	263,500.00
9/1/2052	235,000.00	37,750.00	272,750.00
9/1/2053	250,000.00	26,000.00	276,000.00
9/1/2054	270,000.00	13,500.00	283,500.00
Total	**$3,065,000.00**	**$3,415,293.06**	**$6,480,293.06**

Exhibit E

Delinquent Annual Special Tax Report

Fixed Charge Special Assessment Delinquency Report

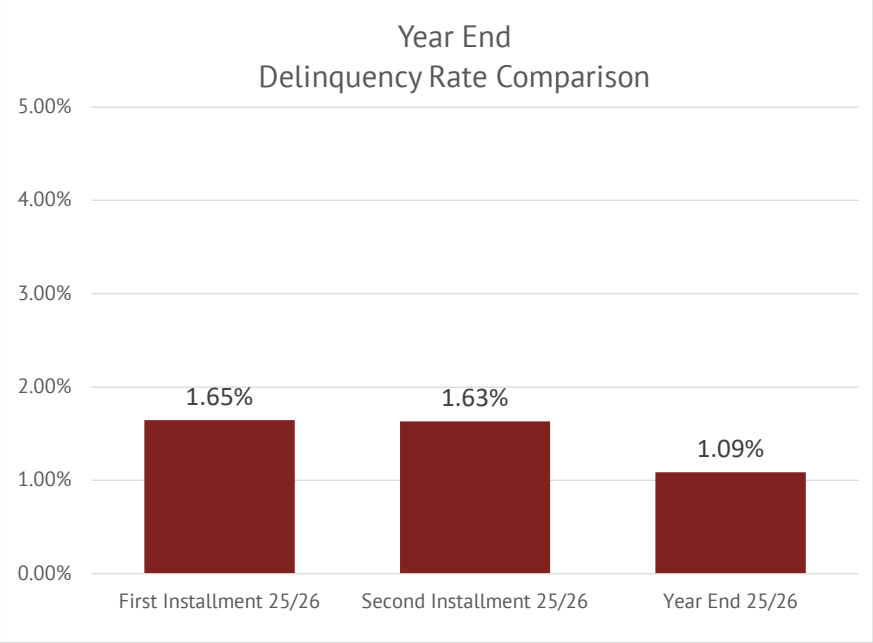
Year End Report for Fiscal Year 2025/2026

Improvement Area B of Lake Elsinore Unified School District Community Facilities District No. 2005-6

Summary

Year End

Total Taxes Due June 30, 2026	**$214,195.24**
Amount Paid	**$211,865.06**
Amount Remaining to be Collected	**$2,330.18**
Number of Parcels Delinquent	**2**
Delinquency Rate	**1.09%**



Foreclosure

CFD Subject to Foreclosure Covenant:	**Yes**
Foreclosure Determination Date:	**July 1st**
Foreclosure Notification Date:	**August 15th**
Foreclosure Commencement Date:	**September 29th**

Foreclosure Qualification

Individual Parcel Delinquency	**N/A**
Individual Owner Multiple Parcels Delinquency	**$5,000**
Individual Parcels Semi-Annual Installments	**5**
Aggregate Delinquency Rate	**5.00%**

Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	**0**
Parcels Exceeding CFD Aggregate	**0**

Pursuant to the covenant to foreclose in the Fiscal Agent Agreement, the District may elect not to go forward on foreclosure proceedings as long as the Reserve Fund is fully funded and Debt Service can be paid and no amounts are due or payable to the Bond Insurer in connection with the Reserve Policy or Bond Insurance Policy.

Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2025/2026

Improvement Area B of Lake Elsinore Unified School District Community Facilities District No. 2005-6

Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	No Special Tax Levy						
2022/2023	$166,683.34	1	$166,121.08	$562.26	0.34%	$0.00	0.00%
2023/2024	174,577.62	0	174,577.62	0.00	0.00%	0.00	0.00%
2024/2025	209,996.00	1	209,369.23	626.77	0.30%	0.00	0.00%
2025/2026	214,195.24	2	211,865.06	2,330.18	1.09%	2,330.18	1.09%

Historical Delinquency Rate

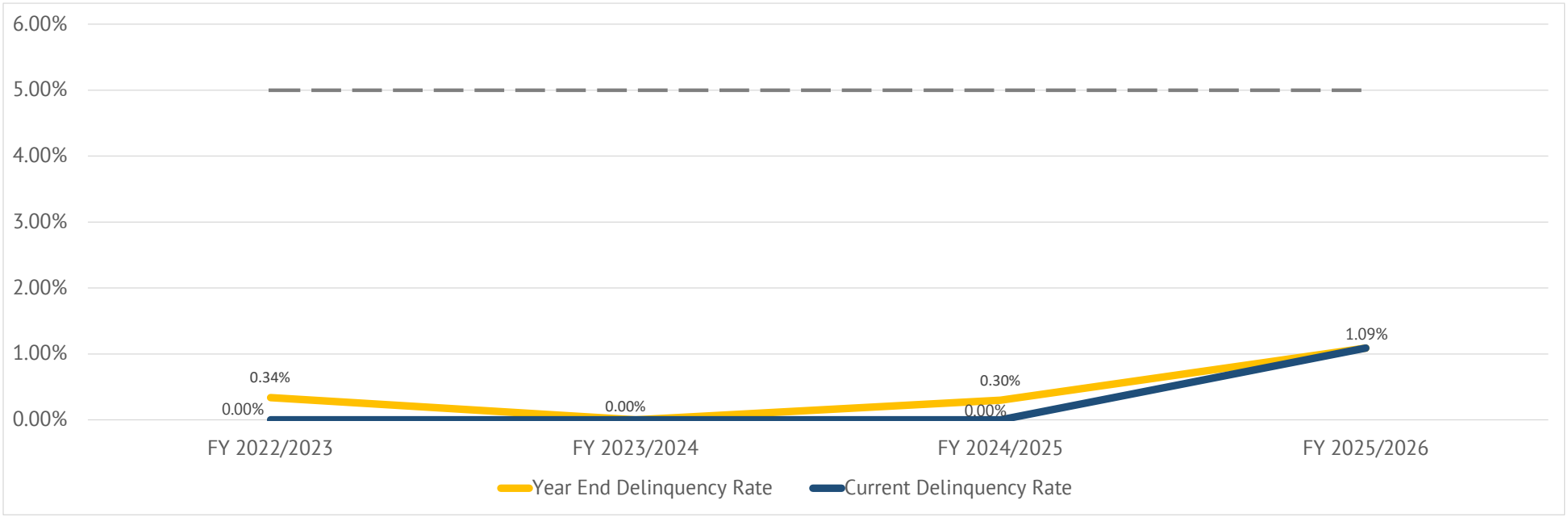


Exhibit F

Summary of Transactions for Fiscal Agent Accounts

Fund: CFD No. 2005-6 IA B

Subfund: 5122340 - Custody Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$10,368.45	$341,398.70	$0.00	($86,253.46)	($184,503.51)	$81,010.18			BEGINNING BALANCE
07-01-2025	$262.15					$81,272.33		Interest	Interest Earnings
08-01-2025	$272.99					$81,545.32		Interest	Interest Earnings
09-02-2025	$273.91					$81,819.23		Interest	Interest Earnings
10-01-2025	$261.70					$82,080.93		Interest	Interest Earnings
11-03-2025	$262.83					$82,343.76		Interest	Interest Earnings
12-01-2025	$244.09					$82,587.85		Interest	Interest Earnings
12-04-2025					($31,986.25)	$50,601.60	City Of Lake Elsinore	Construction Costs	Request per District Directive dated 12/2/25 272-9819-6170
01-02-2026	$158.10					$50,759.70		Interest	Interest Earnings
02-02-2026	$144.15					$50,903.85		Interest	Interest Earnings
02-04-2026					($2,000.00)	$48,903.85	KeyAnalytics	Professional Services	Request per district dtd 01/26/2026 CFD admin Invoice 2026-169 dtd 01/08/2026
03-02-2026	$124.67					$49,028.52		Interest	Interest Earnings
04-01-2026	$136.79					$49,165.31		Interest	Interest Earnings
05-01-2026	$132.39					$49,297.70		Interest	Interest Earnings
06-01-2026	$135.83					$49,433.53		Interest	Interest Earnings
	$2,409.60	$0.00	$0.00	$0.00	($33,986.25)	($31,576.65)			DATE RANGE BALANCE
Subfund Total	**$12,778.05**	**$341,398.70**	**$0.00**	**($86,253.46)**	**($218,489.76)**	**$49,433.53**	**Total for 5122340 - Custody Account**		
Fund Total	**$12,778.05**	**$341,398.70**	**$0.00**	**($86,253.46)**	**($218,489.76)**	**$49,433.53**	**Total for CFD No. 2005-6 IA B**		

Fund: CFD No. 2005-6 IA B 2024

Subfund: 5122394A - Special Tax Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$210,184.40	$86,253.46	($166,220.72)	$0.00	$130,217.14			BEGINNING BALANCE
08-14-2025		$1,247.39				$131,464.53		Deposit	Special Tax Deposit
08-27-2025				($76,625.00)		$54,839.53		Transfer Out	Transfer To 5122394B Interest Acct
08-27-2025				($5,000.00)		$49,839.53		Transfer Out	Transfer To 5122394C Principal Acc
09-22-2025				($49,839.53)		$0.00		Transfer Out	Transfer To 5122394R Residual Fund
02-03-2026		$109,412.50				$109,412.50		Deposit	Special Tax Deposit
02-19-2026		($626.77)				$108,785.73		Deposit	Return of funds to County of Riverside adjustment tax apportionment
02-26-2026				($76,500.00)		$32,285.73		Transfer Out	Transfer To 5122394B Interest Account
02-26-2026				($5,398.70)		$26,887.03		Transfer Out	Transfer To 5122394D Reserve Fund
03-09-2026				($26,000.00)		$887.03		Transfer Out	Transfer To 5122394I Admin Expense Fund
04-01-2026	$16.41					$903.44		Interest	Interest Earnings
05-01-2026	$2.43					$905.87		Interest	Interest Earnings
06-01-2026	$2.50					$908.37		Interest	Interest Earnings
06-03-2026		$101,363.07				$102,271.44		Deposit	Special Tax Deposit
	$21.34	$211,396.19	$0.00	($239,363.23)	$0.00	($27,945.70)			DATE RANGE BALANCE
Subfund Total	**$21.34**	**$421,580.59**	**$86,253.46**	**($405,583.95)**	**$0.00**	**$102,271.44**	**Total for 5122394A - Special Tax Fund**		

Subfund: 5122394B - Interest Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$0.00	$133,668.05	$0.00	($133,668.05)	$0.00			BEGINNING BALANCE
08-27-2025			$76,625.00			$76,625.00		Transfer In	Transfer From 5122394A Special Tax Fund
09-02-2025					($76,625.00)	$0.00	Cede & Co.	Debt Service Interest	Debt Service Interest

Subfund: 5122394B - Interest Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
02-26-2026			$76,500.00			$76,500.00		Transfer In	Transfer From 5122394A Special Tax Fund
03-02-2026					($76,500.00)	$0.00	Cede & Co.	Debt Service Interest	Debt Service Interest
	$0.00	$0.00	$153,125.00	$0.00	($153,125.00)	$0.00			DATE RANGE BALANCE
Subfund Total	**$0.00**	**$0.00**	**$286,793.05**	**$0.00**	**($286,793.05)**	**$0.00**	**Total for 5122394B - Interest Account**		

Subfund: 5122394C - Principal Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			BEGINNING BALANCE
08-27-2025			$5,000.00			$5,000.00		Transfer In	Transfer From 5122394A Special Tax Fund
09-02-2025					($5,000.00)	$0.00	Cede & Co.	Debt Service Principal	Debt Service Principal
	$0.00	$0.00	$5,000.00	$0.00	($5,000.00)	$0.00			DATE RANGE BALANCE
Subfund Total	**$0.00**	**$0.00**	**$5,000.00**	**$0.00**	**($5,000.00)**	**$0.00**	**Total for 5122394C - Principal Account**		

Subfund: 5122394D - Reserve Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$266,703.12	$3,342.26	($5,400.98)	$0.00	$264,644.40			BEGINNING BALANCE
02-26-2026			$5,398.70			$270,043.10		Transfer In	Transfer From 5122394A Special Tax Fund
04-01-2026	$704.48					$270,747.58		Interest	Interest Earnings
05-01-2026	$729.03					$271,476.61		Interest	Interest Earnings
06-01-2026	$747.98					$272,224.59		Interest	Interest Earnings
	$2,181.49	$0.00	$5,398.70	$0.00	$0.00	$7,580.19			DATE RANGE BALANCE
Subfund Total	**$2,181.49**	**$266,703.12**	**$8,740.96**	**($5,400.98)**	**$0.00**	**$272,224.59**	**Total for 5122394D - Reserve Fund**		

Subfund: 5122394E - School Facility

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$2,587,245.93	$42,390.30	$0.00	$0.00	$2,629,636.23			BEGINNING BALANCE
04-01-2026	$6,860.09					$2,636,496.32		Interest	Interest Earnings
05-01-2026	$7,099.18					$2,643,595.50		Interest	Interest Earnings
06-01-2026	$7,283.70					$2,650,879.20		Interest	Interest Earnings
	$21,242.97	$0.00	$0.00	$0.00	$0.00	$21,242.97			DATE RANGE BALANCE
Subfund Total	**$21,242.97**	**$2,587,245.93**	**$42,390.30**	**$0.00**	**$0.00**	**$2,650,879.20**	**Total for 5122394E - School Facility**		

Subfund: 5122394I - Administrative Expense Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$0.00	$30,000.00	$0.00	$0.00	$30,000.00			BEGINNING BALANCE
03-09-2026			$26,000.00			$56,000.00		Transfer In	Transfer From 5122394A Special Tax Fund
04-01-2026	$132.00					$56,132.00		Interest	Interest Earnings
05-01-2026	$151.14					$56,283.14		Interest	Interest Earnings
06-01-2026	$155.07					$56,438.21		Interest	Interest Earnings
	$438.21	$0.00	$26,000.00	$0.00	$0.00	$26,438.21			DATE RANGE BALANCE
Subfund Total	**$438.21**	**$0.00**	**$56,000.00**	**$0.00**	**$0.00**	**$56,438.21**	**Total for 5122394I - Administrative Expense Account**		

Subfund: 5122394J - COI Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$237,425.00	$0.00	($42,390.30)	($195,034.70)	$0.00			BEGINNING BALANCE
	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			DATE RANGE BALANCE

Subfund: 5122394J - COI Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
Subfund Total	**$0.00**	**$237,425.00**	**$0.00**	**($42,390.30)**	**($195,034.70)**	**$0.00**	**Total for 5122394J - COI Account**		

Subfund: 5122394R - Residual Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$0.00	$4,611.39	$0.00	$0.00	$4,611.39			BEGINNING BALANCE
09-22-2025			$49,839.53			$54,450.92		Transfer In	Transfer From 5122394A Special Tax Fund
04-01-2026	$142.05					$54,592.97		Interest	Interest Earnings
05-01-2026	$147.00					$54,739.97		Interest	Interest Earnings
06-01-2026	$150.82					$54,890.79		Interest	Interest Earnings
	$439.87	$0.00	$49,839.53	$0.00	$0.00	$50,279.40			DATE RANGE BALANCE
Subfund Total	**$439.87**	**$0.00**	**$54,450.92**	**$0.00**	**$0.00**	**$54,890.79**	**Total for 5122394R - Residual Fund**		
Fund Total	**$24,323.88**	**$3,512,954.64**	**$539,628.69**	**($453,375.23)**	**($486,827.75)**	**$3,136,704.23**	**Total for CFD No. 2005-6 IA B 2024**		
Grand Total	**$37,101.93**	**$3,854,353.34**	**$539,628.69**	**($539,628.69)**	**($705,317.51)**	**$3,186,137.76**	**Grand Total for Selected Funds/SubFunds**		

Exhibit G

Annual Special Tax Roll for

Fiscal Year 2026/2027

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-6
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
30698	1	347-560-001	$1,275.20
30698	2	347-560-002	$1,159.58
30698	3	347-560-003	$1,217.20
30698	4	347-560-004	$1,159.58
30698	5	347-560-005	$1,159.58
30698	6	347-560-006	$1,217.20
30698	7	347-560-007	$1,159.58
30698	8	347-560-008	$1,159.58
30698	9	347-560-009	$1,304.18
30698	10	347-560-010	$1,159.58
30698	11	347-560-011	$1,304.18
30698	128	347-560-012	$1,159.58
30698	129	347-560-013	$1,217.20
30698	130	347-560-014	$1,275.20
30698	131	347-560-015	$1,217.20
30698	132	347-560-016	$1,159.58
30698	133	347-560-017	$1,159.58
30698	134	347-560-018	$1,159.58
30698	135	347-560-019	$1,304.18
30698	136	347-560-020	$1,217.20
30698	137	347-560-021	$1,275.20
30698	138	347-560-022	$1,217.20
30698	139	347-560-023	$1,217.20
30698	140	347-560-024	$1,304.18
30698	141	347-560-025	$1,275.20
30698	142	347-560-026	$1,159.58
30698	143	347-560-027	$1,217.20
30698	144	347-560-028	$1,304.18
30698	145	347-560-029	$1,159.58
30698	146	347-560-030	$1,217.20
30698	147	347-560-031	$1,275.20
30698	148	347-560-032	$1,159.58
30698	149	347-560-033	$1,217.20
30698	150	347-560-034	$1,304.18
30698	151	347-560-035	$1,159.58
30698	152	347-560-036	$1,217.20
30698	153	347-560-037	$1,275.20
30698	154	347-560-038	$1,217.20
30698	155	347-560-039	$1,217.20
30698	156	347-560-040	$1,159.58
30698	157	347-560-041	$1,304.18
30698	158	347-560-042	$1,217.20

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-6
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
30698	K	347-560-043	$0.00
30698	O	347-560-044	$0.00
30698	26	347-561-001	$1,217.20
30698	27	347-561-002	$1,159.58
30698	28	347-561-003	$1,217.20
30698	29	347-561-004	$1,217.20
30698	30	347-561-005	$1,275.20
30698	31	347-561-006	$1,159.58
30698	32	347-561-007	$1,304.18
30698	33	347-561-008	$1,217.20
30698	34	347-561-009	$1,159.58
30698	35	347-561-010	$1,304.18
30698	36	347-561-011	$1,275.20
30698	37	347-561-012	$1,217.20
30698	38	347-561-013	$1,304.18
30698	39	347-561-014	$1,159.58
30698	40	347-561-015	$1,275.20
30698	41	347-561-016	$1,304.18
30698	42	347-561-017	$1,159.58
30698	43	347-561-018	$1,217.20
30698	80	347-562-001	$1,275.20
30698	81	347-562-002	$1,304.18
30698	82	347-562-003	$1,159.58
30698	83	347-562-004	$1,217.20
30698	84	347-562-005	$1,159.58
30698	85	347-562-006	$1,304.18
30698	86	347-562-007	$1,275.20
30698	87	347-562-008	$1,217.20
30698	88	347-562-009	$1,217.20
30698	89	347-562-010	$1,159.58
30698	90	347-562-011	$1,159.58
30698	91	347-562-012	$1,217.20
30698	92	347-562-013	$1,159.58
30698	93	347-562-014	$1,217.20
30698	94	347-562-015	$1,159.58
30698	95	347-562-016	$1,275.20
30698	96	347-562-017	$1,304.18
30698	12	347-570-001	$1,217.20
30698	13	347-570-002	$1,304.18
30698	14	347-570-003	$1,217.20
30698	15	347-570-004	$1,159.58
30698	16	347-570-005	$1,217.20

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-6
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
30698	17	347-570-006	$1,304.18
30698	18	347-570-007	$1,275.20
30698	19	347-570-008	$1,217.20
30698	20	347-570-009	$1,159.58
30698	21	347-570-010	$1,217.20
30698	22	347-570-011	$1,275.20
30698	23	347-570-012	$1,217.20
30698	24	347-570-013	$1,159.58
30698	25	347-570-014	$1,275.20
30698	44	347-570-015	$1,159.58
30698	45	347-570-016	$1,275.20
30698	46	347-570-017	$1,304.18
30698	47	347-570-018	$1,217.20
30698	48	347-570-019	$1,217.20
30698	49	347-570-020	$1,159.58
30698	50	347-570-021	$1,304.18
30698	51	347-570-022	$1,217.20
30698	52	347-571-001	$1,159.58
30698	53	347-571-002	$1,159.58
30698	54	347-571-003	$1,217.20
30698	55	347-571-004	$1,159.58
30698	56	347-571-005	$1,159.58
30698	57	347-571-006	$1,217.20
30698	58	347-571-007	$1,217.20
30698	59	347-571-008	$1,275.20
30698	60	347-571-009	$1,304.18
30698	61	347-571-010	$1,159.58
30698	62	347-571-011	$1,275.20
30698	63	347-571-012	$1,217.20
30698	64	347-571-013	$1,304.18
30698	65	347-571-014	$1,304.18
30698	66	347-571-015	$1,217.20
30698	67	347-571-016	$1,304.18
30698	68	347-571-017	$1,275.20
30698	69	347-571-018	$1,217.20
30698	70	347-571-019	$1,304.18
30698	71	347-571-020	$1,159.58
30698	72	347-571-021	$1,217.20
30698	73	347-571-022	$1,217.20
30698	74	347-571-023	$1,159.58
30698	75	347-571-024	$1,217.20
30698	76	347-571-025	$1,275.20

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-6
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
30698	77	347-571-026	$1,159.58
30698	78	347-571-027	$1,217.20
30698	79	347-571-028	$1,217.20
30698	L	347-571-029	$0.00
30698	97	347-580-001	$1,275.20
30698	98	347-580-002	$1,217.20
30698	99	347-580-003	$1,217.20
30698	100	347-580-004	$1,275.20
30698	101	347-580-005	$1,217.20
30698	102	347-580-006	$1,159.58
30698	M	347-580-007	$0.00
30698	103	347-581-001	$1,159.58
30698	104	347-581-002	$1,304.18
30698	105	347-581-003	$1,217.20
30698	106	347-581-004	$1,159.58
30698	107	347-581-005	$1,304.18
30698	108	347-581-006	$1,217.20
30698	Lot N	347-581-007	$0.00
30698	Por Lot 27	347-581-008	$0.00
30698	109	347-582-001	$1,217.20
30698	110	347-582-002	$1,275.20
30698	111	347-582-003	$1,217.20
30698	112	347-582-004	$1,304.18
30698	113	347-582-005	$1,275.20
30698	114	347-582-006	$1,159.58
30698	115	347-582-007	$1,304.18
30698	116	347-582-008	$1,275.20
30698	117	347-582-009	$0.00
30698	118	347-582-010	$0.00
30698	120	347-582-012	$1,304.18
30698	121	347-582-013	$1,275.20
30698	122	347-582-014	$1,217.20
30698	123	347-582-015	$1,304.18
30698	124	347-582-016	$0.00
30698	125	347-582-017	$0.00
30698	126	347-582-018	$0.00
30698	127	347-582-019	$0.00
30698	119	347-582-021	$1,217.20
30698	L	347-582-023	$0.00
32129	1	347-610-001	$1,159.58
32129	2	347-610-002	$1,217.20
32129	3	347-610-003	$1,217.20

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-6
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
32129	4	347-610-004	$1,217.20
32129	5	347-610-005	$1,159.58
32129	6	347-610-006	$1,275.20
32129	7	347-610-007	$1,304.18
32129	F	347-610-008	$0.00
32129	8	347-611-001	$1,159.58
32129	9	347-611-002	$1,159.58
32129	10	347-611-003	$1,275.20
32129	11	347-611-004	$1,304.18
32129	12	347-611-005	$1,275.20
32129	13	347-611-006	$1,159.58
32129	POR LOT 27	347-611-007	$0.00
32129	G	347-611-008	$0.00
32129	14	347-612-001	$1,159.58
32129	15	347-612-002	$1,159.58
32129	16	347-612-003	$1,275.20
32129	17	347-612-004	$1,159.58
32129	18	347-612-005	$1,275.20
32129	19	347-612-006	$1,304.18
32129	20	347-612-007	$1,275.20
32129	21	347-612-008	$1,304.18
32129	22	347-612-009	$1,159.58
32129	23	347-612-010	$1,304.18
32129	24	347-612-011	$1,275.20
32129	25	347-612-012	$1,159.58
32129	26	347-612-013	$1,217.20
32129	D	347-612-014	$0.00
32129	E	347-612-015	$0.00

Total Parcels	**196**
Total Taxable Parcels	**178**
Total Assigned Special Tax	**$218,479.06**