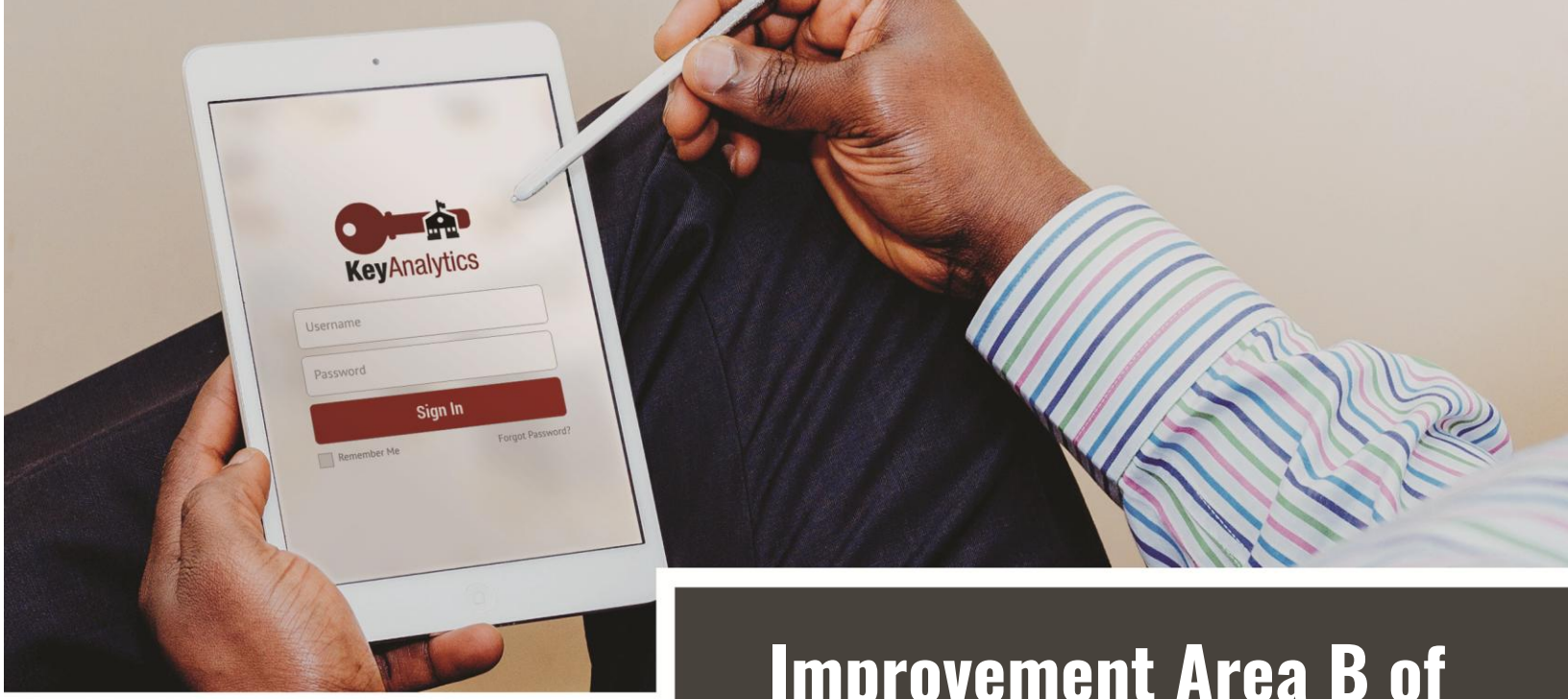




Improvement Area B of Community Facilities District No. 2005-1 Annual Special Tax Report

Fiscal Year Ending June 30, 2026

Lake Elsinore Unified School District

2026 / 2027



KeyAnalytics

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Introduction

Improvement Area B of Community Facilities District No. 2005-1 ("IA B of CFD No. 2005-1") of the Lake Elsinore Unified School District (the "School District") was formed pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", as amended (the "Act"), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. IA B of CFD No. 2005-1 is authorized under the Act to finance certain facilities (the "Authorized Facilities") as established at the time of formation.

This Annual Special Tax Report (the "Report") summarizes certain general and administrative information and analyzes the financial obligations of IA B of CFD No. 2005-1 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2026/2027. The Annual Special Tax Levy is calculated pursuant to the Rate and Method of Apportionment (the "RMA") which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Fiscal Agent Agreement, dated March 1, 2020, between the School District and Zions Bancorporation, National Association acting as Fiscal Agent (the "Fiscal Agent").

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of IA B of CFD No. 2005-1 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2025/2026 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2025/2026 and an accounting of the remaining collections.

Section III – Fund and Account Balances

Section III examines the financial activity within the funds and accounts associated with IA B of CFD No. 2005-1.

Section IV – Senate Bill 165

Section IV provides information required under Senate Bill 165 regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of IA B of CFD No. 2005-1 for Fiscal Year 2025/2026.

Section V –Minimum Annual Special Tax Requirement

Section V calculates the Minimum Annual Special Tax Requirement based on the obligations of IA B of CFD No. 2005-1 for Fiscal Year 2026/2027.

Section VI – Special Tax Classification

Section VI provides updated information regarding the Special Tax classification of parcels within IA B of CFD No. 2005-1.

Section VII – Fiscal Year 2026/2027 Special Tax Levy

Section VII provides the Fiscal Year 2026/2027 Special Tax levy based on updated Special Tax classifications and the Minimum Annual Special Tax Requirement.

I. CFD Background

This Section provides background information regarding the formation of IA B of CFD No. 2005-1 and the bonds issued to fund the Authorized Facilities.

A. Location

CFD No. 2005-1 is composed of approximately 399.55 gross acres in the City of Lake Elsinore (the "City") and the unincorporated area of the County of Riverside (the "County"). Properties in the Community Facilities District are non-contiguous and divided into Improvement Area No. A and Improvement Area No. B of the Community Facilities District. Improvement Area No. B of CFD No. 2005-1 is divided into two (2) contiguous zones composed of approximately 176.56 gross acres with a portion located in the City and a portion located in the County, east and west of Wasson Canyon Road, and north and south of Riverside Street. For reference, the boundary map of IA B of CFD No. 2005-1 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

B. Formation

IA B of CFD No. 2005-1 was formed and established by the School District on June 2, 2005 under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of IA B of CFD No. 2005-1, and a landowner election at which the qualified electors of IA B of CFD No. 2005-1 authorized IA B of CFD No. 2005-1 to incur bonded indebtedness in an amount not to exceed $11,500,000 and approved the levy of Annual Special Taxes.

IA B of CFD No. 2005-1 was also formed in connection with the SB 50 Finance Agreement, dated June 2, 2005, (the "SB 50 Finance Agreement"), by and between the School District and Centex Homes, A Nevada General Partnership. The Agreement is not a mitigation agreement in that it does not establish amounts to be paid to the School District or other public agency to mitigate any impacts of the development, rather, they set forth

terms for the issuance of bonds by CFD No. 2005-1 IA B to finance all or a portion of fees or facilities financing requirements authorized to be imposed on the property within CFD No. 2005-1 IA B independent of the Agreement.

The table below provides information related to the formation of IA B of CFD No. 2005-1.

Board Actions Related to
Formation of IA B of CFD No. 2005-1

Resolution	Board Meeting Date	Resolution No.
Resolution of Intention	April 14, 2005	2005-06-100
Resolution to Incur Bonded Indebtedness	April 14, 2005	2005-06-101
Resolution of Formation	June 2, 2005	2004-05-124
Resolution of Necessity	June 2, 2005	2004-05-125
Resolution Calling Election	June 2, 2005	2004-05-126
Ordinance Levying Special Taxes	June 30, 2005	Ordnance No. 2005-1

A Notice of Special Tax Lien was recorded in the real property records of the County on August 29, 2005, as Instrument No. 2005-0707956 on all property within IA B of CFD No. 2005-1.

C. Bonds

1. Special Tax Bond, Series 2020

On March 24, 2020, the Special Tax Bond, Series 2020 of the Lake Elsinore Unified School District Community Facilities District No. 2005 Improvement Area B ("2020 Bonds") were issued in the amount of $10,241,000. The 2020 Bonds were issued to fund the Authorized Facilities of CFD No. 2005-1, fund a reserve fund for the 2020 Bonds, and pay the costs of issuing the 2020 Bonds. For more information regarding the use of the Series 2020 Bond proceeds please see Section IV of this Report.

II. Fiscal Year 2025/2026 Special Tax Levy

Each Fiscal Year, IA B of CFD No. 2005-1 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2025/2026.

A. Special Tax Levy

The Special Tax levy for Fiscal Year 2025/2026 is summarized by Special Tax classification in the table below.

Fiscal Year 2025/2026
Annual Special Tax Levy

Tax Class/ Land Use	Sq. Footage	Number of Units/Acres/ Lots	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
Zone 1				
1	< 1,950 Sq. Ft.	0 Units	$879.78 Per Unit	$0.00
2	1,951 Sq. Ft. to 2,200 Sq. Ft.	28 Units	$1,003.48 Per Unit	28,097.44
3	2,201 Sq. Ft. to 2,450 Sq. Ft.	22 Units	$1,058.68 Per Unit	23,290.96
4	2,451 Sq. Ft. to 2,700 Sq. Ft.	30 Units	$1,079.84 Per Unit	32,395.20
5	2,701 Sq. Ft. to 2,950 Sq. Ft.	86 Units	$1,101.00 Per Unit	94,686.00
6	2,951 Sq. Ft. to 3,200 Sq. Ft.	47 Units	$1,148.62 Per Unit	53,985.14
7	3,201 Sq. Ft. to 3,450 Sq. Ft.	0 Units	$1,174.52 Per Unit	0.00
8	3,451 Sq. Ft. to 3,700 Sq. Ft.	0 Units	$1,515.54 Per Unit	0.00
9	3,701 Sq. Ft. to 3,950 Sq. Ft.	0 Units	$1,856.56 Per Unit	0.00
10	> 3,950 Sq. Ft.	0 Units	$2,195.66 Per Unit	0.00
Developed Property Zone 1		***213 Units***	***NA***	***$232,454.74***
Undeveloped Property Zone 1		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Zone 2				
11	< 1,950 Sq. Ft.	0 Units	$609.82 Per Unit	$0.00
12	1,951 Sq. Ft. to 2,200 Sq. Ft.	0 Units	$1,104.24 Per Unit	0.00
13	2,201 Sq. Ft. to 2,450 Sq. Ft.	38 Units	$1,126.78 Per Unit	42,817.64
14	2,451 Sq. Ft. to 2,700 Sq. Ft.	52 Units	$1,167.74 Per Unit	60,722.48
15	2,701 Sq. Ft. to 2,950 Sq. Ft.	48 Units	$1,191.28 Per Unit	57,181.44
16	2,951 Sq. Ft. to 3,200 Sq. Ft.	19 Units	$1,227.84 Per Unit	23,328.96
17	3,201 Sq. Ft. to 3,450 Sq. Ft.	84 Units	$1,263.66 Per Unit	106,147.44
18	3,451 Sq. Ft. to 3,700 Sq. Ft.	73 Units	$1,310.86 Per Unit	95,692.78
19	3,701 Sq. Ft. to 3,950 Sq. Ft.	0 Units	$1,328.86 Per Unit	0.00
20	> 3,950 Sq. Ft.	36 Units	$1,347.60 Per Unit	48,513.60
Developed Property Zone 2		***350 Units***	***NA***	***$434,404.34***
Undeveloped Property Zone 2		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Total Developed Property		***563 Units***	***NA***	***$666,859.08***
Total Undeveloped Property		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Total		**563 Units**		**$666,859.08**

B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for IA B of CFD No. 2005-1, as of June 30, 2026, for Fiscal Year 2025/2026 is summarized in the table below. Based on the Foreclosure Covenant outlined in the FAA and the current delinquency rates, one (1) parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2025/2026 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

IA B of CFD No. 2005-1
Annual Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	$616,076.68	17	$602,970.14	$13,106.54	2.13%	$0.00	0.00%
2022/2023	628,396.76	9	621,160.03	7,236.73	1.15%	1,235.26	0.20%
2023/2024	640,964.14	9	632,780.29	8,183.85	1.28%	1,867.25	0.29%
2024/2025	653,783.48	14	640,840.15	12,943.33	1.98%	5,703.78	0.87%
2025/2026	666,859.08	10	657,053.40	9,805.68	1.47%	9,805.68	1.47%

III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2020 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with IA B of CFD No. 2005-1.

A. Fiscal Agent Accounts

Funds and accounts associated with the 2020 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the FAA.

The balances, as of June 30, 2026, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the table below. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2025/2026.

Fund and Account Balances
as of June 30, 2026

Account Name	Account Number	Balance
Special Tax Fund	5122349A	$542,858.32
Interest Account	5122349B	38.85
Principal Account	5122349C	186.15
Reserve Fund	5122349D	122,785.28
Administrative Expense Fund	5122349I	12,250.00
Cost of Issuance Fund	5122349J	0.00
Total		**$678,118.60**

B. Sources and Uses of Funds

The sources and uses of funds collected and expended by IA B of CFD No. 2005-1 are limited based on the restrictions as described within the FAA. The table below presents the sources and uses of all funds and accounts for IA B of CFD No. 2005-1 from July 1, 2025, through June 30, 2026. For a more detailed description of the sources and uses of funds please refer to Section 4 of the FAA.

Fiscal Year 2025/2026
Sources and Uses of Funds

Sources	
Bond Proceeds	$0.00
Annual Special Tax Receipts	690,943.26
Investment Earnings	19,400.05
Total	**$710,343.31**
Uses	
Interest Payments	($285,411.60)
Principal Payments	(278,000.00)
Administrative Expenses	(16,825.00)
Construction Costs	(103,219.86)
Total	**($683,456.46)**

IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act ("SB 165"), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

A. Authorized Facilities

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended ("Act"), CFD No. IA B of 2005-1 can only be used to fund the Authorized Facilities as outlined at the time of formation. The following is an excerpt taken from the ROI to establish CFD No. IA B of 2005-1 which describes the Authorized Facilities.

The types of Facilities proposed to be financed by Community Facilities District No. 2005-1 Improvement Area B (CFD) of the Lake Elsinore Unified School District (District), and the Improvement Areas thereof, under the Mello-Roos Community Facilities Act of 1982, as amended (the Act) are as follows:

"Facilities" means any elementary, middle, and high school facility or equipment with an estimated useful life of five (5) years of longer, including sites and site improvements (including landscaping, access roadways, drainage, sidewalks, and gutters, utility lines, playground areas and equipment), classrooms, recreational facilities, on-site office space at a school, central support and administrative facilities, interim housing and transportation facilities needed by District in order to serve the student population to be generated as a result of development of the property within CFD No. 2005-1 and the Improvement Areas thereof.

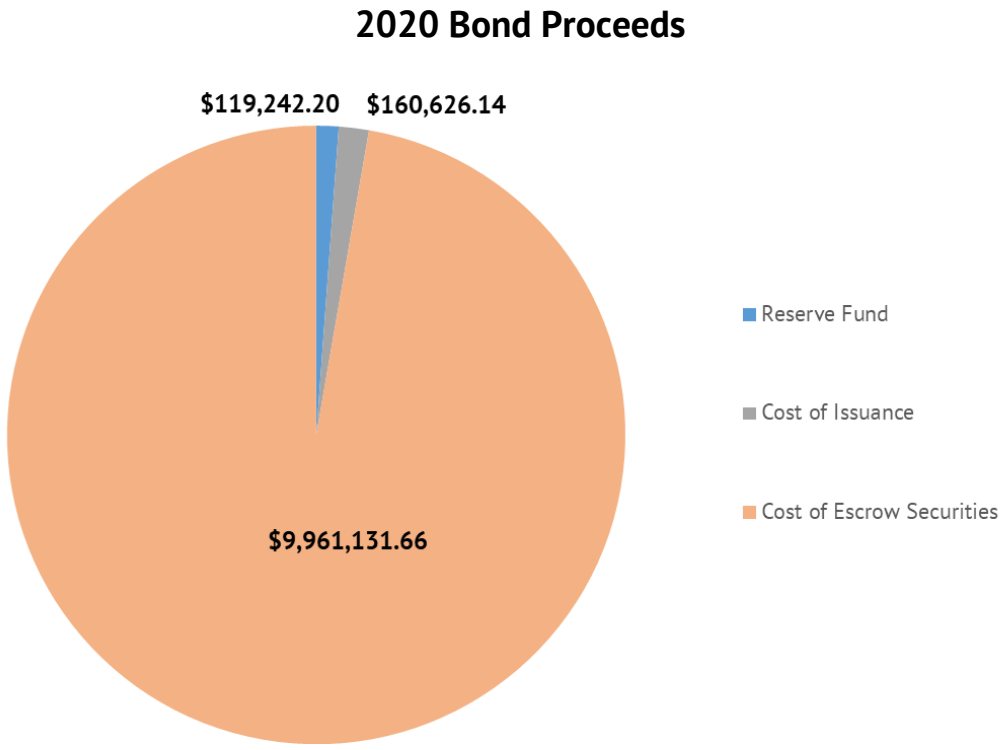
"Facilities" may also include the attributable costs of engineering, design, planning, materials testing, coordination, construction staking and construction, together with the expenses related to issuance and sale of any "debt," as defined in Section 53317(d) of the Act, including underwriters' discount, appraisals, market studies, reserve fund, capitalized interest, bond counsel, special tax consultant, bond and official statement printing, administrative expenses of CFD No. 2005-1, and the Improvement Areas thereof, bond trustee(s) or fiscal agent(s) related to CFD No. 2005-1, and the Improvement Areas thereof, and any such debt and all other incidental expenses. The Facilities shall be constructed, whether or not acquired in their completed states, pursuant to plans and specifications approved by any governmental entity that will own and operate the same.

The Facilities listed in this Exhibit are representative of the types of improvements to be furnished by CFD No 2005-1, and the Improvement Areas thereof. Addition, deletion or modification of descriptions of Facilities may be made consistent with the requirements of the District, CFD No. 2005-1, and the Improvement Areas thereof, and the Act.

B. Special Tax Bond, Series 2020

1. Bond Proceeds

In accordance with the FAA for the 2020 Bonds, the total bond proceeds of $10,241,000 were deposited into the funds and accounts as shown in the graph below.



C. Special Taxes

IA B of CFD No. 2005-1 has covenanted to levy the Annual Special Taxes in accordance with the RMA. The Annual Special Taxes collected can only be used for the purposes as outlined in the FAA. The table below presents a detailed accounting of the Annual Special Taxes collected and expended by IA B of CFD No. 2005-1 within the Special Tax Fund created under the Fiscal Agent Agreement of the 2020 Bonds. For an accounting of accruals and expenditures within this account prior to July 1, 2026, please refer to the Administration Reports of IA B of CFD No. 2005-1 for prior years.

Special Tax Fund

Balance as of July 1, 2025		**$496,904.92**
Accruals		$699,157.04
Special Tax Deposits	$690,943.26	
Investment Earnings	8,213.78	
Expenditures		($653,203.64)
Transfer to Principal Account	($277,707.42)	
Transfer to Interest Account	(280,091.13)	
Transfer to Administrative Expense Fund	(13,000.00)	
Transfer to Custody Account	(82,405.09)	
Balance as of June 30, 2026		**$542,858.32**

Pursuant to the FAA, any remaining funds in the Special Tax fund at the end of the Bond Year, which are not required to cure a delinquency in the payment of principal or interest on the 2020 Bonds, restore the Reserve Fund or pay current or pending Administrative Expenses shall be transferred to the Custody Account. Funds within the Custody Account may be used for Authorized Facilities of the School District. For an accounting of accruals and expenditures within this account prior to July 1, 2026, please refer to the Administration Reports of IA B of CFD No. 2005-1 for prior years.

Custody Account 5122384

Balance as of July 1, 2025		**$1,803.37**
Accruals		$65.78
Investment Earnings	$65.78	
Expenditures		$0.00
Balance as of June 30, 2026		**$1,869.15**

Custody Account 5122453

Balance as of July 1, 2025		**$143,403.90**
Accruals		$88,276.96
Investment Earnings	$5,871.87	
Transfer from Special Tax Fund	82,405.09	
Expenditures		($103,719.86)
Administrative Expenses	($500.00)	
Construction Costs	(103,219.86)	
Balance as of June 30, 2026		**$127,961.00**

V. Minimum Annual Special Tax Requirement

This Section outlines the calculation of the Minimum Annual Special Tax Requirement of IA B of CFD No. 2005-1 based on the financial obligations for Fiscal Year 2026/2027.

A. Minimum Annual Special Tax Requirement

The Annual Special Taxes of IA B of CFD No. 2005-1 are calculated in accordance and pursuant to the RMA. Pursuant to the FAA, any amounts not required to pay Administrative Expenses and Debt Service on the 2020 Bonds may be used to purchase/construct the Authorized Facilities of IA B of CFD No. 2005-1. The table below shows the calculation of the Minimum Annual Special Tax Requirement for Fiscal Year 2026/2027.

Minimum Annual Special Tax Requirement for IA B of CFD No. 2005-1

Fiscal Year 2025/2026 Remaining Sources		**$543,083.32**
Balance of Special Tax Fund	$542,858.32	
Balance of Interest Account	38.85	
Balance of Principal Account	186.15	
Anticipated Special Taxes	0.00	
Fiscal Year 2025/2026 Remaining Obligations		**($543,083.32)**
September 1, 2026 Interest Payment	($140,454.00)	
September 1, 2026 Principal Payment	(298,000.00)	
Direct Construction of Authorized Facilities	(104,629.32)	
Fiscal Year 2025/2026 Surplus (Reserve Fund Draw)		**$0.00**
Fiscal Year 2026/2027 Obligations		**($680,196.94)**
Administrative Expense Budget	($25,000.00)	
Anticipated Special Tax Delinquencies [1]	(10,001.80)	
March 1, 2027 Interest Payment	(135,626.40)	
September 1, 2027 Interest Payment	(135,626.40)	
September 1, 2027 Principal Payment	(319,000.00)	
Direct Construction of Authorized Facilities	(54,942.34)	
Fiscal Year 2026/2027 Minimum Annual Special Tax Requirement		**$680,196.94**

[1] Assumes the Fiscal Year 2025/2026 Year End delinquency rate of 1.47%.

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to finance Authorized Facilities. The estimated Fiscal Year 2026/2027 Administrative Expenses are shown in the table below.

Fiscal Year 2026/2027 Budgeted Administrative Expenses

Administrative Expense	Budget
District Staff and Expenses	$10,711.78
Consultant/Trustee Expenses	9,000.00
County Tax Collection Fees	288.22
Contingency for Legal	5,000.00
Total Expenses	**$25,000.00**

VI. Special Tax Classification

Each Fiscal Year, parcels within IA B of CFD No. 2005-1 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within IA B of CFD No. 2005-1.

A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to May 1 of the prior Fiscal Year, provided that such Assessor's Parcel were created on or before January 1 of the prior Fiscal Year and are associated with a Lot.

Building Permits have been issued for 563 Units by the City within IA B of CFD No. 2005-1. According to the County Assessor, all property zoned for residential development within IA B of CFD No. 2005-1 has been built and completed. The table below summarizes the Special Tax classification for the Units and the year they were initially classified as Developed within IA B of CFD No. 2005-1.

Fiscal Year 2026/2027
Special Tax Classification

Initial Tax Year	Land Use	Number of Units
2006/2007	Residential Property	99
2007/2008	Residential Property	349
2008/2009	Residential Property	24
2013/2014	Residential Property	39
2014/2015	Residential Property	52
Total		**563**

VII. Fiscal Year 2026/2027 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Minimum Annual Special Tax Requirement.

Based on the Minimum Annual Special Tax Requirement listed in Section V, IA B of CFD No. 2005-1 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The Assigned Annual Special Tax rate escalates annually by 2%. The special tax roll, containing a listing of each parcel's Assigned Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2026/2027 by Special Tax classification as determined by the RMA for IA B of CFD No. 2005-1 can be found on the table in the following page.

Fiscal Year 2026/2027
Annual Special Tax Levy

Tax Class/ Land Use	Sq. Footage	Number of Units/Acres/ Lots	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
Zone 1				
1	< 1,950 Sq. Ft.	0 Units	$897.38 Per Unit	$0.00
2	1,951 Sq. Ft. to 2,200 Sq. Ft.	28 Units	$1,023.54 Per Unit	28,659.12
3	2,201 Sq. Ft. to 2,450 Sq. Ft.	22 Units	$1,079.86 Per Unit	23,756.92
4	2,451 Sq. Ft. to 2,700 Sq. Ft.	30 Units	$1,101.44 Per Unit	33,043.20
5	2,701 Sq. Ft. to 2,950 Sq. Ft.	86 Units	$1,123.02 Per Unit	96,579.72
6	2,951 Sq. Ft. to 3,200 Sq. Ft.	47 Units	$1,171.58 Per Unit	55,064.26
7	3,201 Sq. Ft. to 3,450 Sq. Ft.	0 Units	$1,198.00 Per Unit	0.00
8	3,451 Sq. Ft. to 3,700 Sq. Ft.	0 Units	$1,545.86 Per Unit	0.00
9	3,701 Sq. Ft. to 3,950 Sq. Ft.	0 Units	$1,893.70 Per Unit	0.00
10	> 3,950 Sq. Ft.	0 Units	$2,239.58 Per Unit	0.00
Developed Property Zone 1		***213 Units***	***NA***	***$237,103.22***
Undeveloped Property Zone 1		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Zone 2				
11	< 1,950 Sq. Ft.	0 Units	$622.00 Per Unit	$0.00
12	1,951 Sq. Ft. to 2,200 Sq. Ft.	0 Units	$1,126.34 Per Unit	0.00
13	2,201 Sq. Ft. to 2,450 Sq. Ft.	38 Units	$1,149.32 Per Unit	43,674.16
14	2,451 Sq. Ft. to 2,700 Sq. Ft.	52 Units	$1,191.10 Per Unit	61,937.20
15	2,701 Sq. Ft. to 2,950 Sq. Ft.	48 Units	$1,215.10 Per Unit	58,324.80
16	2,951 Sq. Ft. to 3,200 Sq. Ft.	19 Units	$1,252.40 Per Unit	23,795.60
17	3,201 Sq. Ft. to 3,450 Sq. Ft.	84 Units	$1,288.94 Per Unit	108,270.96
18	3,451 Sq. Ft. to 3,700 Sq. Ft.	73 Units	$1,337.08 Per Unit	97,606.84
19	3,701 Sq. Ft. to 3,950 Sq. Ft.	0 Units	$1,355.44 Per Unit	0.00
20	> 3,950 Sq. Ft.	36 Units	$1,374.56 Per Unit	49,484.16
Developed Property Zone 2		***350 Units***	***NA***	***$443,093.72***
Undeveloped Property Zone 2		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Total Developed Property		***563 Units***	***NA***	***$680,196.94***
Total Undeveloped Property		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Total		**563 Units**		**$680,196.94**

https://calschools.sharepoint.com/cfs/unregulated/lake elsinore/developer revenue/cfd admin/cfd no. 2005-1 ia b/fy 2026-27/leusd_cfd 2005-1_ia b fy20262027_specialtaxreport_d1.docx

Exhibit A

Rate and Method of Apportionment

RATE AND METHOD OF APPORTIONMENT FOR IMPROVEMENT AREA B OF COMMUNITY FACILITIES DISTRICT NO. 2005-1 OF LAKE ELSINORE UNIFIED SCHOOL DISTRICT

The following sets forth the Rate and Method of Apportionment ("RMA") for the levy and collection of Special Taxes by Improvement Area ("IA") B ("IA B") of Community Facilities District No. 2005-1 ("CFD No. 2005-1") of the Lake Elsinore Unified School District ("School District"). A Special Tax shall be levied annually on and collected from Taxable Property (as defined below) in IA B of CFD No. 2005-1 each Fiscal Year, as described below, in an amount determined through the application of the RMA described below. All of the real property in IA B of CFD No. 2005-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

SECTION A
DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Acreage" means the number of acres of land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map the Board may rely on the applicable Final Map.

"Act" means the Mello-Roos Communities Facilities Act of 1982, as amended, being Chapter 2.5, of Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of IA B of CFD No. 2005-1 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds, the payment of salaries and benefits of any School District employee whose duties are directly related to the administration of IA B of CFD No. 2005-1 or the Bonds, and costs otherwise incurred in order to carry out the authorized purposes of IA B of CFD No. 2005-1.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of IA B of CFD No. 2005-1.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E.

"Board" means the Board of Trustees of Lake Elsinore Unified School District, or its designee, in certain cases acting as the Legislative Body of IA B of CFD No. 2005-1.

"Bond Index" means the national Bond Buyer Revenue Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing over a 30 year period with an average rating equivalent to Moody's "A1" and S&P's "A+", as may be reasonably determined by the Board.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to which all or a portion of the Special Taxes have been pledged.

"Bond Yield" means the yield on the last series of Bonds issued by or on behalf of IA B of CFD No. 2005-1, as calculated at the time such Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended, for the purpose of the Non-Arbitrage (Tax) Certificate or other similar bond issuance document.

"Building Permit" means a permit for the construction of one or more Units issued by the City, or another public agency in the event the City no longer issues said permits for the construction of Units within IA B of CFD No. 2005-1. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

"Building Square Footage" or **"BSF"** means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, or other structures not used as living space, as determined by reference to the Building Permit for such Unit.

"Calendar Year" means the period commencing January 1 of any year and ending the following December 31.

"City" means the City of Lake Elsinore.

"County" means the County of Riverside.

"Developed Property" means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

"Exempt Property" means all Assessor's Parcels designated as being exempt from Special Taxes pursuant to Section K.

"Final Map" means a final tract map, parcel map, condominium plan, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Homeowner" means any owner of a completed Unit constructed and sold within CFD No. 2005-1.

"Lot" means an individual legal lot created by a Final Map for which a Building Permit could be issued.

"Maximum Annual Special Tax" means the Special Tax of that name as described in Section C.

"Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) the debt service on all outstanding Bonds, (ii) the periodic costs of the Bonds, including but not limited to, credit enhancement costs and rebate payments on the Bonds, (iii) Administrative Expenses of IA B of CFD No. 2005-1, (iv) the costs associated with the release of funds from an escrow account established in association with the Bonds, (v) any amount required to establish or replenish any reserve funds (or account thereof) established in association with the Bonds, and (vi) an amount equal to the reasonably anticipated delinquent Special Taxes, based on the delinquency rate for Special Taxes in the prior Fiscal Year, less (vii) any amount available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, or trust agreement. In arriving at the Minimum Annual Special Tax requirement the Board shall take into account the reasonably anticipated delinquent Special Taxes based on the delinquency rate for Special Taxes levied in the previous Fiscal Year.

"Minimum Taxable Acreage" means the applicable Acreage classified as Taxable Property as determined pursuant to Section K.

"Partial Prepayment Amount" means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel as described in Section I.

"Prepayment Amount" means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel as described in Section H.

"Prepayment Administrative Fees" means any fees or expenses of the School District or IA B of CFD No. 2005-1 associated with the prepayment of the Special Tax obligation of an Assessor's Parcel. Prepayment Administrative Fees shall include among other things the cost of computing the Prepayment Amount, redeeming Bonds, and recording any notices to evidence the prepayment and redemption of Bonds.

"Present Value of Taxes" means for any Assessor's Parcel the present value of (i) the unpaid portion, if any, of the Special Tax applicable to such Assessor's Parcel in current Fiscal Year and (ii) the Annual Special Taxes expected to be levied on such Assessor's Parcel in each remaining Fiscal Year, as determined by the Board, until the termination date specified in Section J. The discount rate used for this calculation shall be equal to the (i) Bond Yield after Bond issuance or (ii) most recently published Bond Index prior to Bond issuance.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"Reserve Fund Credit" means an amount equal to the reduction in the applicable reserve fund requirement(s) resulting from the redemption of Bonds with the Prepayment Amount. In no event shall a Reserve Fund Credit be given, if at the time the Prepayment Amount is calculated the reserve fund balance is below the applicable reserve fund requirement.

"School District" means the Lake Elsinore Unified School District, or subsequent successor school district.

"Special Tax" means any of the special taxes authorized to be levied by IA B of CFD No. 2005-1 pursuant to the Act.

"Taxable Property" means all Assessor's Parcels that are not classified as Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property that are not Developed Property.

"Unit" means each separate residential dwelling unit that comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

"Zone" means the areas identified as a Zone of IA B of CFD No. 2005-1 as in Section N to this RMA.

"Zone 1" means all property located within the area identified as Zone 1 of IA B of CFD No. 2005-1 as in Section N to this RMA, subject to interpretation by the Board as described in Section B.

"Zone 2" means all property located within the area identified as Zone 2 of IA B of CFD No. 2005-1 as in Section N to this RMA, subject to interpretation by the Board as described in Section B.

SECTION B
CLASSIFICATION OF ASSESSOR'S PARCELS

Each Fiscal Year, beginning with Fiscal Year 2005-06, (i) each Assessor's Parcel shall be assigned to a Zone in accordance with Section N at the reasonable discretion of the Board; (ii) each Assessor's Parcel shall be classified as Exempt Property or Taxable Property; and (iii) each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property. Developed Property shall be further classified based on the Building Square Footage of the Unit. The classification of Exempt Property shall take into consideration the Minimum Taxable Acreage of each Zone as determined pursuant to Section K.

SECTION C
MAXIMUM ANNUAL SPECIAL TAXES

1. Developed Property

The Maximum Annual Special Tax for each Assessor's Parcel classified as Developed Property within a particular Zone in any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax for such Zone, or (ii) the application of the Backup Annual Special Tax for such Zone.

2. Undeveloped Property

The Maximum Annual Special Tax for each Assessor's Parcel classified as Undeveloped Property within a particular Zone in any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax for such Zone.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Assigned Annual Special Tax applicable to an Assessor's Parcel classified as Developed Property shall be determined by reference to Tables 1 and 2 according to the Zone within which the Assessor's Parcel is located and the Building Square Footage of the Unit.

TABLE 1

ASSIGNED ANNUAL SPECIAL TAX FOR DEVELOPED PROPERTY IN ZONE 1 FISCAL YEAR 2005-06

BSF	Assigned Annual Special Tax
< 1,950	$592.07 per Unit
1,950 – 2,200	$675.31 per Unit
2,201 – 2,450	$712.47 per Unit
2,451 – 2,700	$726.71 per Unit
2,701 – 2,950	$740.94 per Unit
2,951 – 3,200	$772.99 per Unit
3,201 – 3,450	$790.42 per Unit
3,451 – 3,700	$1,019.92 per Unit
3,701 – 3,950	$1,249.42 per Unit
> 3,950	$1,477.62 per Unit

TABLE 2

ASSIGNED ANNUAL SPECIAL TAX
FOR DEVELOPED PROPERTY IN ZONE 2
FISCAL YEAR 2005-06

BSF	Assigned Annual Special Tax
< 1,950	$410.39 per Unit
1,950 – 2,200	$743.13 per Unit
2,201 – 2,450	$758.30 per Unit
2,451 – 2,700	$785.86 per Unit
2,701 – 2,950	$801.70 per Unit
2,951 – 3,200	$826.31 per Unit
3,201 – 3,450	$850.41 per Unit
3,451 – 3,700	$882.17 per Unit
3,701 – 3,950	$894.29 per Unit
> 3,950	$906.90 per Unit

Each July 1, commencing July 1, 2006, the Assigned Annual Special Tax for each Assessor's Parcel of Developed Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

2. Undeveloped Property

The Assigned Annual Special Tax rate per acre of Acreage for an Assessor's Parcel of Undeveloped Property shall be determined by reference to Table 3 according to the Zone within which the Assessor's Parcel is located.

TABLE 3

ASSIGNED ANNUAL SPECIAL TAX
FOR UNDEVELOPED PROPERTY
FISCAL YEAR 2005-06

Location	Assigned Annual Special Tax
Zone 1	$6,076.01 per acre
Zone 2	$5,519.94 per acre

Each July 1, commencing July 1, 2006, the Assigned Annual Special Tax for each Assessor's Parcel of Undeveloped Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

SECTION E
BACKUP ANNUAL SPECIAL TAXES

Each Fiscal Year, each Assessor's Parcel of Developed Property within a particular Zone shall be subject to a Backup Annual Special Tax. In each Fiscal Year, the Backup Annual Special Tax rate for Developed Property shall be the rate per Lot calculated according to the following formula:

$$B = (Z \times A) / L$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot within such Zone for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per acre of Acreage of Undeveloped Property for such Zone for the applicable Fiscal Year
A	=	Acreage of Taxable Property in the applicable Final Map of such Zone, as determined by the Board pursuant to Section K
L	=	Lots in the Final Map

Notwithstanding the foregoing, if all or any portion of the Final Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Map area prior to the change or modification.

2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Map area, as reasonably determined by the Board.

3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage, which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Map area for all remaining Fiscal Years in which the Special Tax may be levied.

SECTION F
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2005-06, and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall levy Proportionately an Annual Special Tax on each Assessor's Parcel of Undeveloped Property, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Developed Property, up to the Maximum Annual Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

SECTION G
EXCESS ASSIGNED ANNUAL SPECIAL TAXES

In any Fiscal Year which the Annual Special Taxes collected from Developed Property, pursuant to Step 1 of Section F, exceeds the Minimum Annual Special Tax Requirement, the School District shall use such amount for acquisition, construction or financing of school facilities in accordance with the Act, IA B of CFD No. 2005-1 proceedings and other applicable law as determined by the Board.

SECTION H
PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued may be prepaid in full, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide IA B of CFD No. 2005-1 with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Board shall reasonably determine the prepayment amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount. The Prepayment Amount shall be calculated according to the following formula:

$$P = PVT - RFC + PAF$$

The terms above have the following meanings:

P	=	Prepayment Amount
PVT	=	Present Value of Taxes
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fees

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special

Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

With respect to any Assessor's Parcel that is prepaid, the Board shall indicate in the records IA B of CFD No. 2005-1 that there has been a prepayment of the Annual Special Tax obligation as shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay the Annual Special Tax shall cease.

SECTION I
PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

1. Partial Prepayment Times and Conditions

Prior to the conveyance of the first production Unit on a Lot within a Final Map to a Homeowner, the owner of no less than all the Taxable Property within such Final Map may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Map, as calculated in Section I.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected for all Assessor's Parcels prior to the issuance of the first Building Permit with respect to such Final Map.

2. Partial Prepayment Amount

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

PP = the Partial Prepayment Amount
P_G = the Prepayment Amount calculated according to Section H
F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

3. Partial Prepayment Procedures and Limitations

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of IA B of CFD No. 2005-1 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation

of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax for the Assessor's Parcel has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such partial prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

SECTION J
TERMINATION OF SPECIAL TAX

Annual Special Taxes shall be levied for a period of thirty-three (33) Fiscal Years after the last series of Bonds has been issued, as determined by the Board, provided that Annual Special Taxes shall not be levied after Fiscal Year 2046-47.

SECTION K
EXEMPTIONS

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, including any use directly servicing any non-residential property, such as parking, as reasonably determined by the Board, and (vi) any other Assessor's Parcels at the reasonable discretion of the Boards provided that no such classification would reduce the sum of all Taxable Property in a given Zone to less than the Minimum Taxable Acreage as shown in Table 4. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property in a given Zone to less than the Minimum Taxable Acreage for such Zone. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than the Minimum Taxable Acreage in a given Zone will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

TABLE 4

MINIMUM TAXABLE ACREAGE

Location	Minimum Taxable Acreage
Zone 1	28.62 acres
Zone 2	57.95 acres

SECTION L
APPEALS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. A representative(s) of CFD No. 2005-1 shall promptly review such appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) at the representative's decision shall indicate.

SECTION M
MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that of CFD No. 2005-1 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

SECTION N
MAP OF ZONES
(Attached hereto)

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SHEET 1 OF 2

SECTION N

LAKE ELSINORE UNIFIED SCHOOL DISTRICT

IA B OF COMMUNITY FACILITIES DISTRICT NO. 2005-1

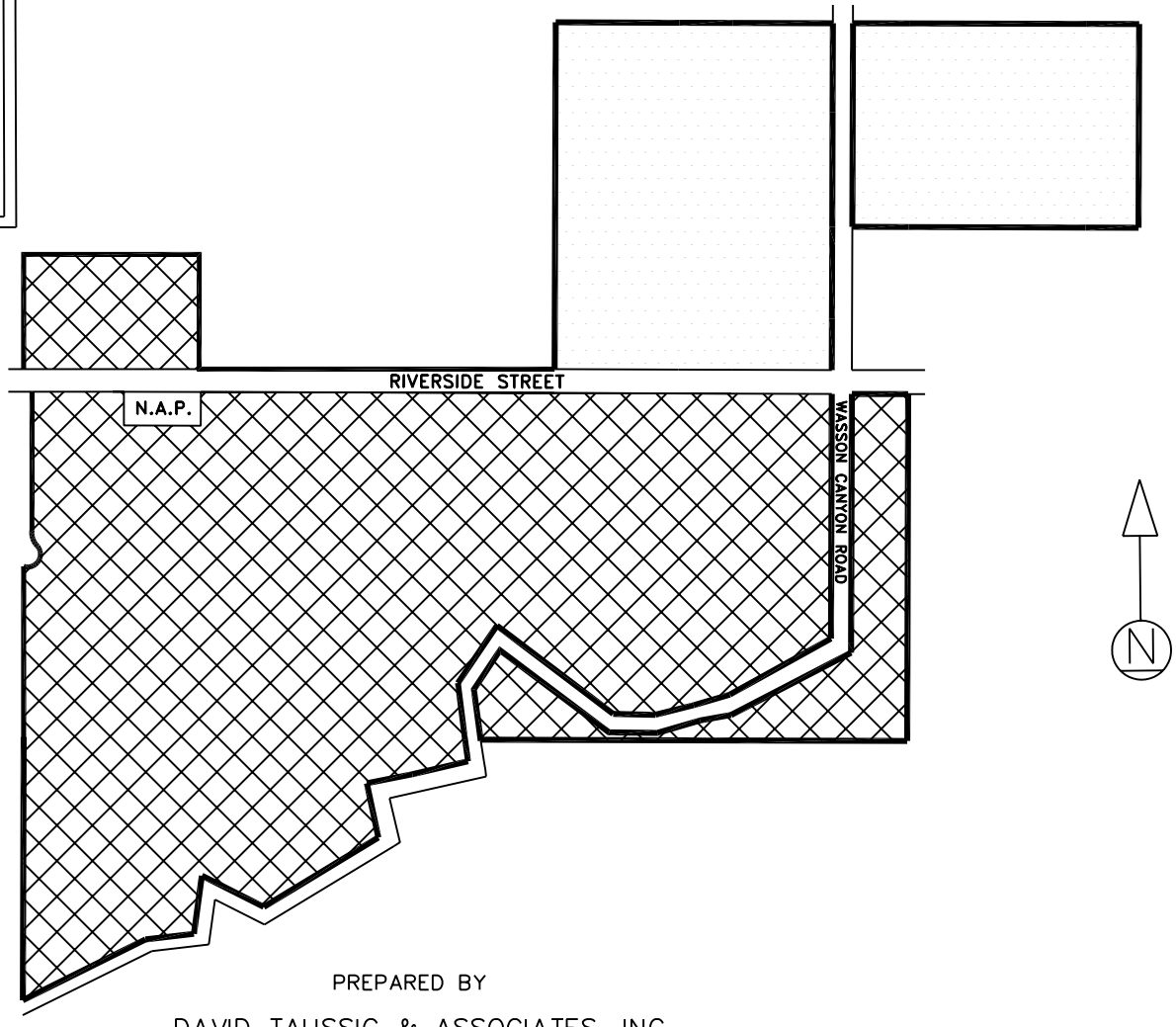
MAP OF ZONES

LEGEND

Boundaries of IA B of Community Facilities District No. 2005-1

Zone 1

Zone 2



PREPARED BY

DAVID TAUSSIG & ASSOCIATES, INC.

EXHIBIT "A"

ASSESSOR'S PARCEL WITHIN
IA B OF COMMUNITY FACILITIES DISTRICT NO. 2005-1
LAKE ELSINORE UNIFIED SCHOOL DISTRICT

Zone 1
349-400-020
349-400-021
349-410-001
349-410-016
349-410-002
349-410-003
349-410-004

Zone 2
349-430-007
349-430-006
349-420-001
349-420-002
349-240-001
349-430-008
349-400-005
349-430-011
349-430-012

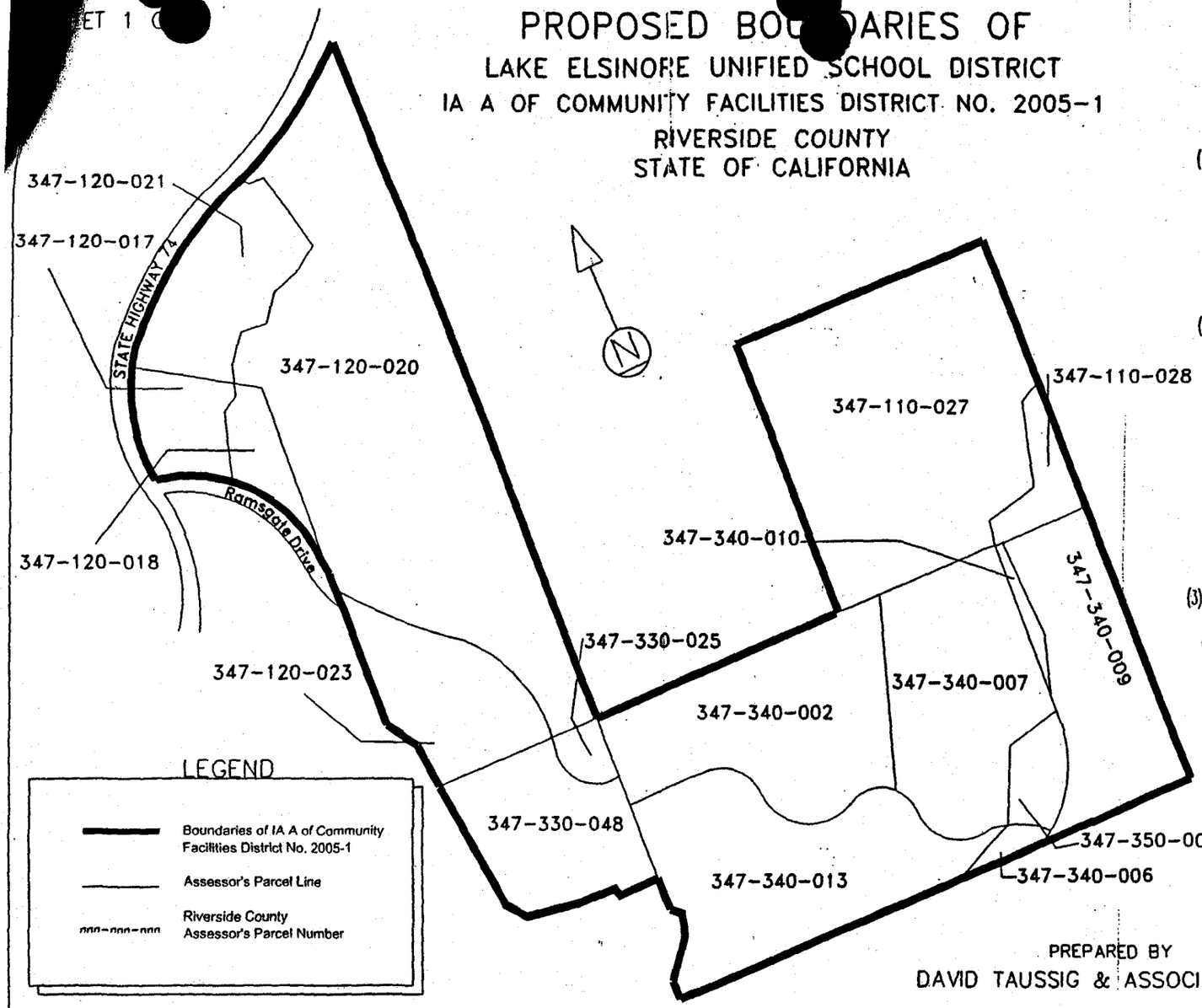
PREPARED BY
DAVID TAUSSIG & ASSOCIATES, INC.

Exhibit B

CFD Boundary Map

SHEET 1 OF

PROPOSED BOUNDARIES OF
LAKE ELSINORE UNIFIED SCHOOL DISTRICT
IA A OF COMMUNITY FACILITIES DISTRICT NO. 2005-1
RIVERSIDE COUNTY
STATE OF CALIFORNIA



LEGEND

- Boundaries of IA A of Community Facilities District No. 2005-1
- Assessor's Parcel Line
- 000-000-000 Riverside County Assessor's Parcel Number

(1) Filed in the office of the Clerk of the Board of Trustees of the Lake Elsinore Unified School District of this 14 day of April, 2005.

Clerk of the Board of Trustees

(2) I hereby certify that the within map showing the boundaries of Community Facilities District No. 2005-1, Riverside County, State of California, was approved by the Board of Trustees of the Lake Elsinore Unified School District at a regular meeting thereof, held on this 19 day of April, 2005, by its Resolution No. 200405-102

Clerk of the Board of Trustees

(3) Filed this 22 day of April, 2005, at the hour of 8 o'clock A m, in Book 62 of Maps of Assessment and Community Facilities Districts at page 36 and as Instrument No. 2005-0316759, in the office of the County Recorder of Riverside County, State of California. Fee: $9—
Larry W. Ward Assessor-Clerk-Recorder

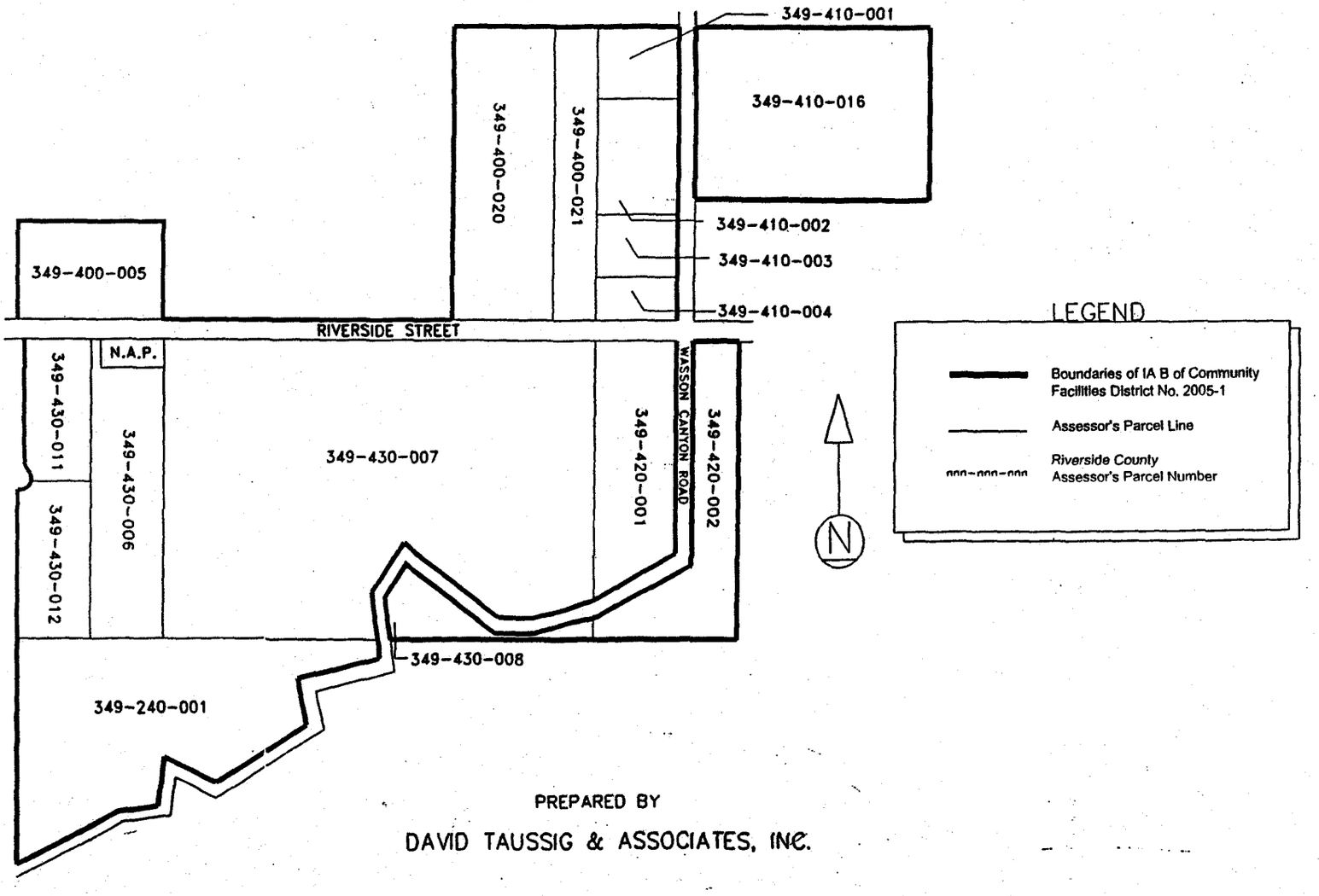
County Recorder of Riverside County

Reference is hereby made to the Assessor maps of the County of Riverside for an exact description of the lines and dimensions of each lot and parcel.

PREPARED BY
DAVID TAUSSIG & ASSOCIATES, INC.

SHEET [redacted] OF 2

PROPOSED [redacted]UNDARIES OF
LAKE ELSINORE UNI[redacted] SCHOOL DISTRICT
IA B OF COMMUNITY FACILITIES DISTRICT NO. 2005-1
RIVERSIDE COUNTY
STATE OF CALIFORNIA



PREPARED BY

DAVID TAUSSIG & ASSOCIATES, INC.

Exhibit C

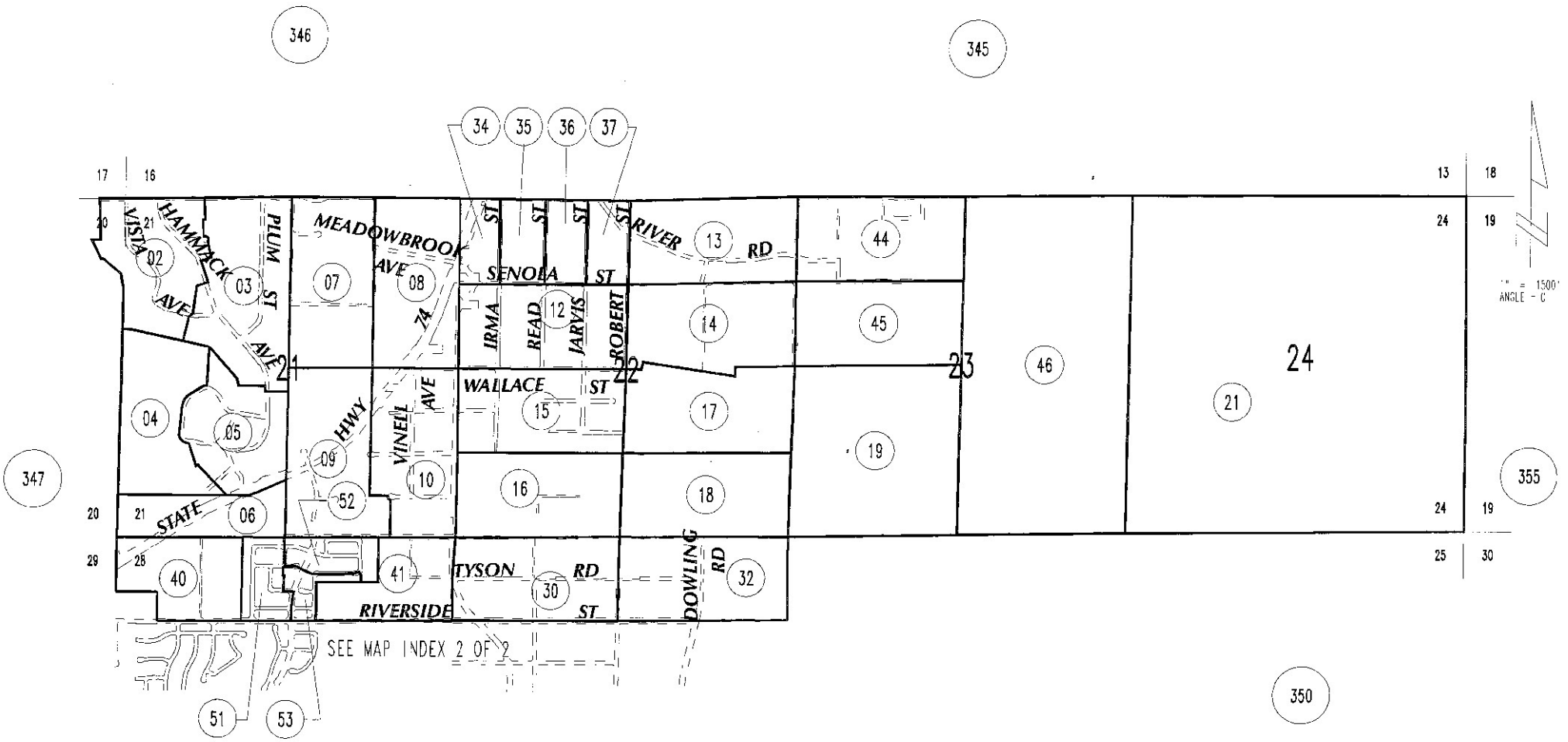
Assessor's Parcel Maps

JUN 05 2007

SEC.21 22 23 24 25 26 27 28 T.5S.,R.4W
CITY OF CANYON LAKE PERRIS LAKE ELSINORE

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MAP INDEX 1 OF 2



ASSESSOR'S MAP BK349
Riverside County, Calif.

Jul 2007

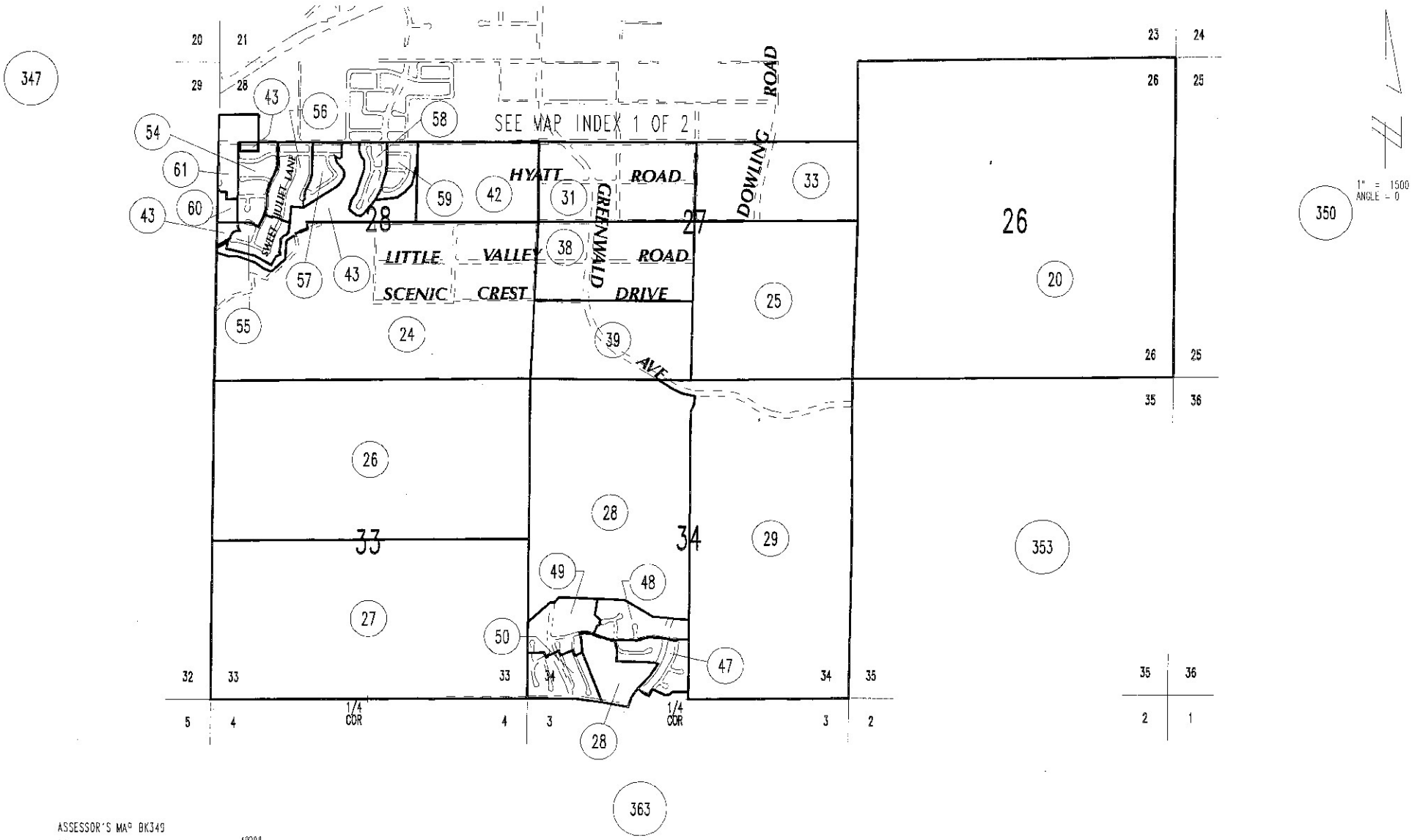
DATE	O.D NUMBER	NEW NUMBER
/	23	30-33
/	11	34-37
/	22	40-43

JUN 05 2007

SEC.26 27 28 33 34 35 T.5S.,R.4W
CITY OF CANYON LAKE LAKE ELSINORE

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MAP INDEX 2 OF 2



ASSESSOR'S MAP BK349
Riverside County, Calif.

Jul 2007

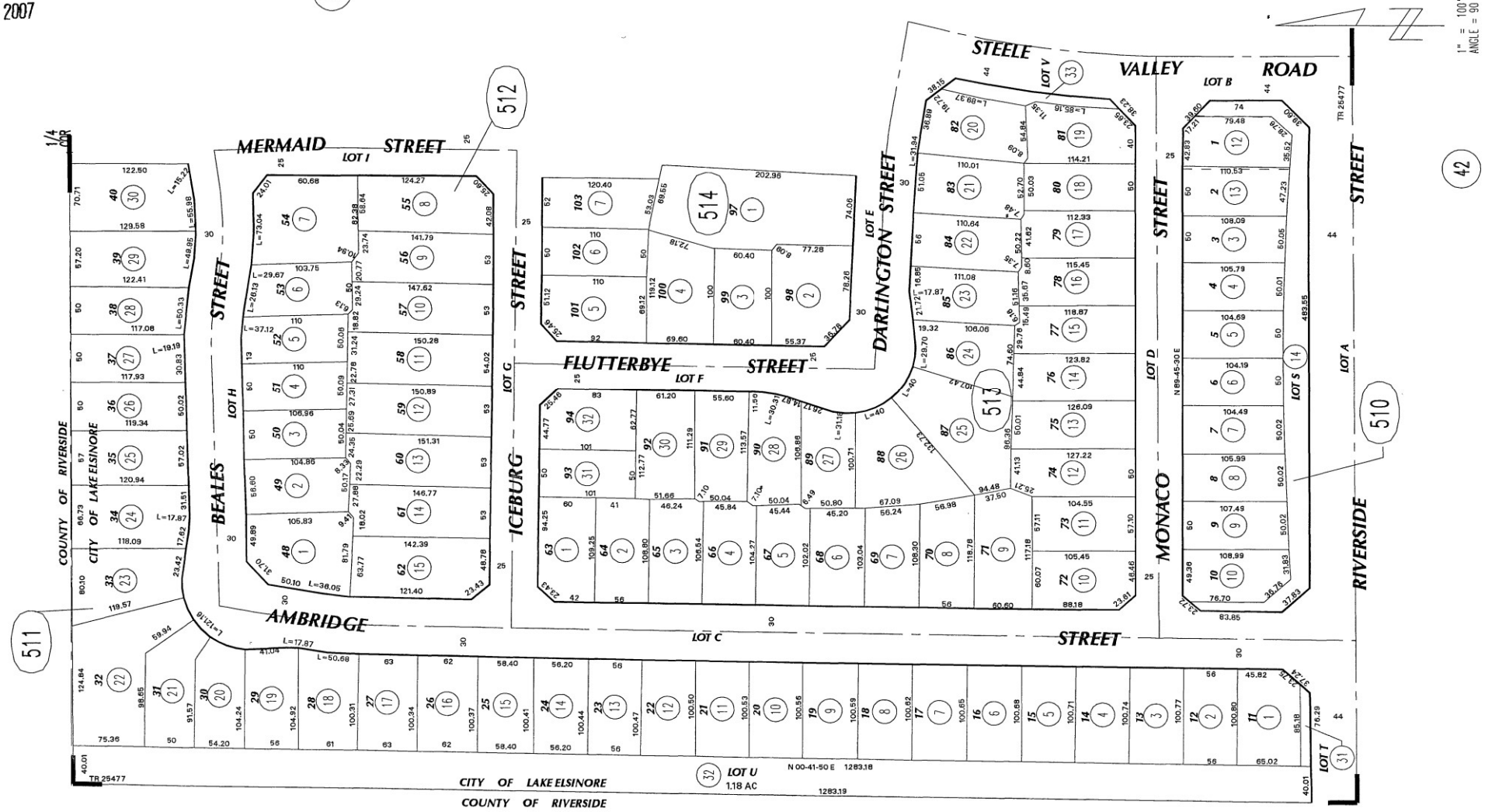
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

FEB 06 2007

SEC.28 T.5S.,R.4W
CITY OF LAKE ELSINORE

TRA 005-025

349-51
349-41



47 ASSESSOR'S MAP BK349 PG.51
Riverside County, Calif.

40

MB 398/19-30 TRACT MAP NO 25477

Jan 2007

DATE	OLD NUMBER	NEW NUMBER
01/07	1	12
01/07	2	13
01/07	11	14

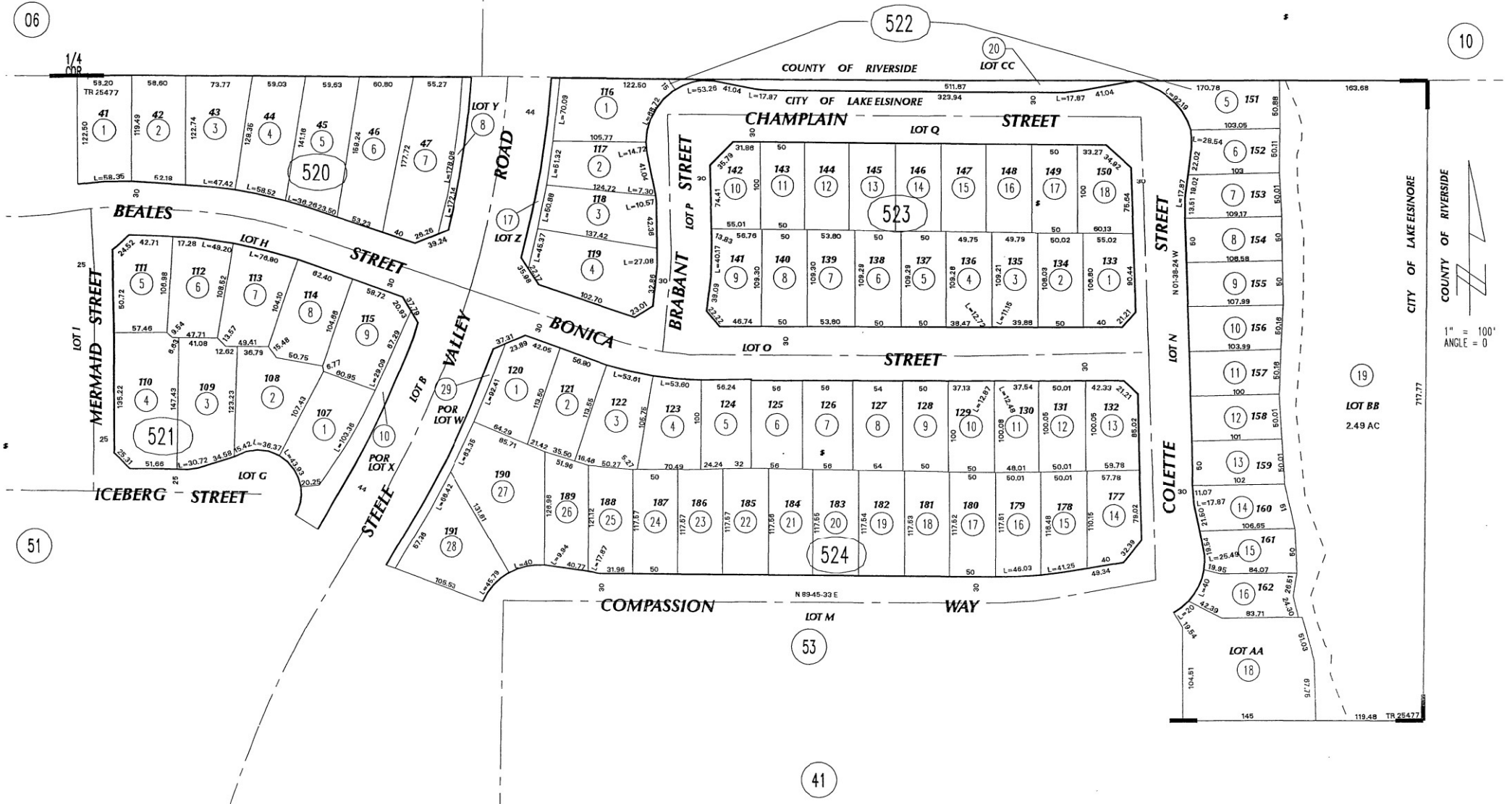
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

AUG 09 2006

POR.NE 28 T.5S.,R.4W (09)
CITY OF LAKE ELSINORE

TRA 005-025

349-52
349-41



ASSESSOR'S MAP BK349 PG.52
Riverside County, Calif.

DJL

MB 398/19-30 TRACT MAP NO 25477

Aug 2006

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

AUG 09 2006

POR.NE 28 T.5S.,R.4W
CITY OF LAKE ELSINORE

TRA 005-025

349-53
349-41

1" = 100'
ANGLE = 0

ICEBERG STREET

DARLINGTON STREET

VALLEY ROAD

CANYON ROAD

COMPASSION WAY

SAVANNAH CT

RUGOSA STREET

STEELE

WASSON

RIVERSIDE STREET

LOT G

LOT E

LOT B

LOT W

LOT X

LOT L

LOT K

LOT I

LOT M

LOT R

LOT A

530

531

532

533

POR LOT X

POR LOT W

N 89-45-30 E

N 00-50-41 E

TR 25477

51

52

41

42

43

ASSESSOR'S MAP BK349 PG.53
Riverside County, Calif.

MB 398/19-30 TRACT MAP NO 25477

Aug 2006

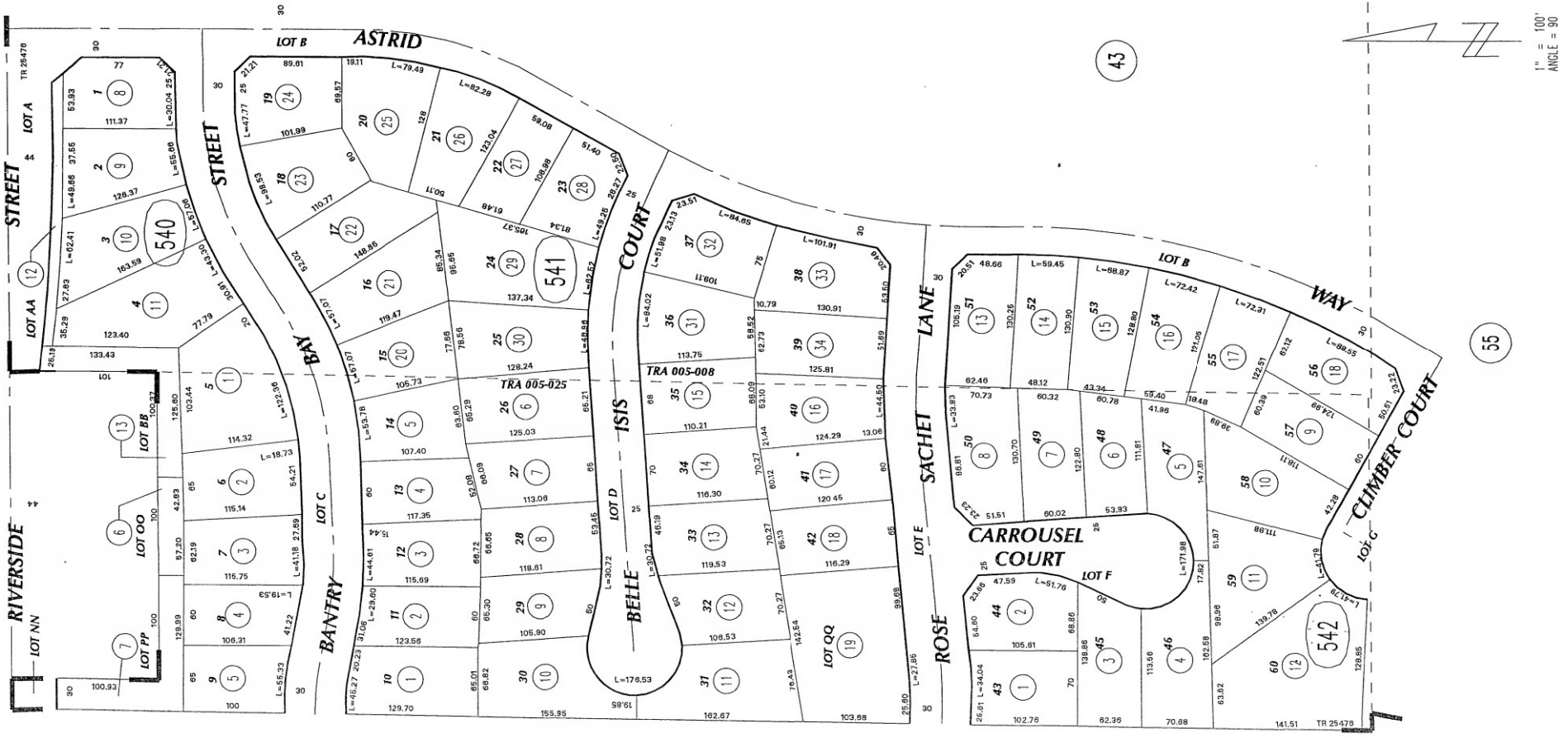
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

SEP 18 2006

POR.NW 28 T.5S.,R.4W
CITY OF LAKE ELSINORE

TRA 005-025
005-008

349-54
349-43



ASSESSOR'S MAP BK349 PG.54
Riverside County, Calif.

DJL

MB 403/7-29 TRACT MAP NO 25476

Sep 2006

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

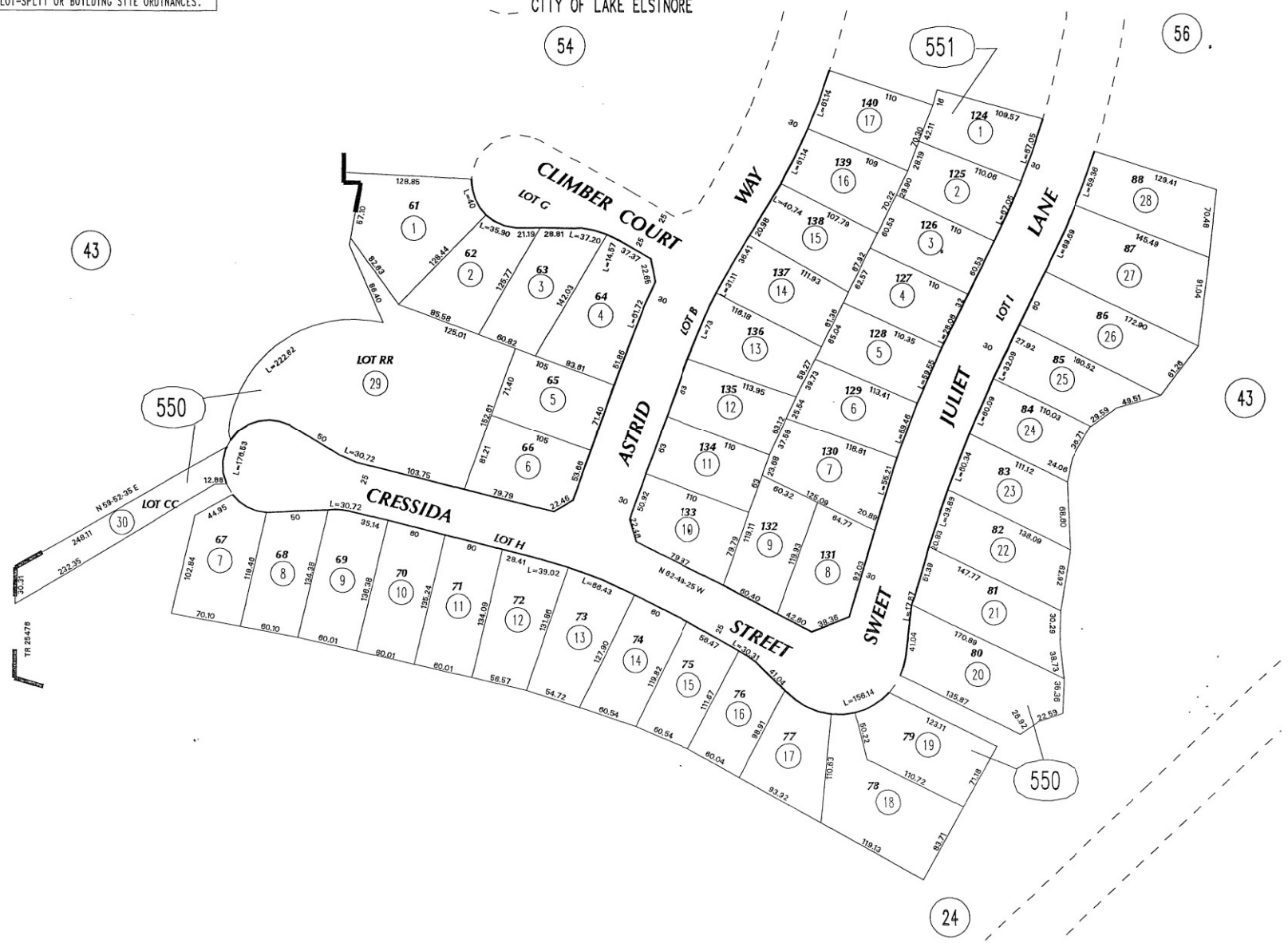
SEP 18 2006

SEC.28 T.5S.,R.4W
CITY OF LAKE ELSINORE

TRA 005-008

349-55
349-43

1" = 100'
ANGLE = 0



ASSESSOR'S MAP BK349 PG.55
Riverside County, Calif.

MB 403/7-29 TRACT MAP NO 25476

Sep 2006

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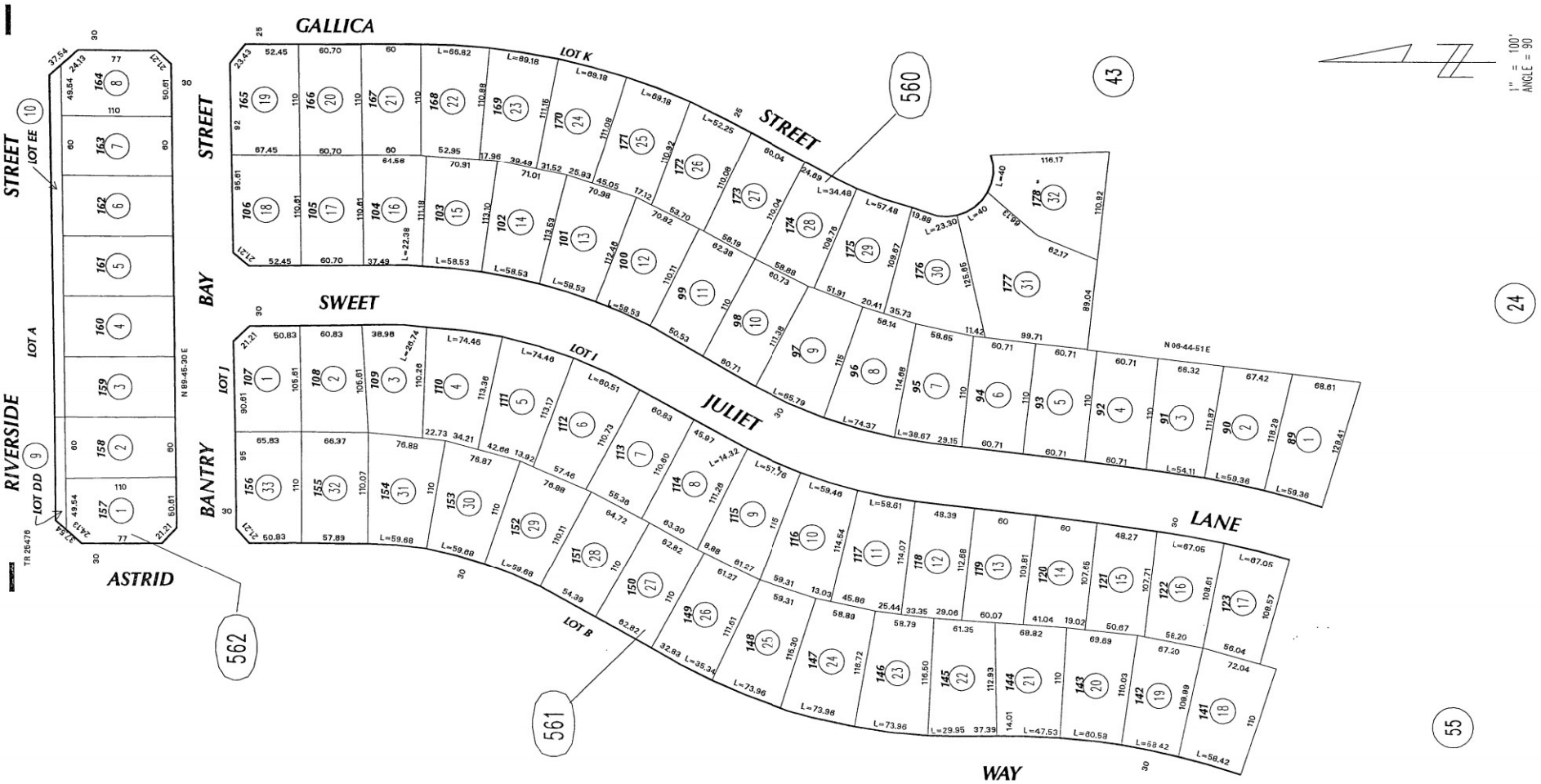
SEP 18 2006

57 POR.NW 28 T.5S.,R.4W
CITY OF LAKE ELSINORE

TRA 005-008

349-56

349-43



ASSESSOR'S MAP BK349 PG.56
Riverside County, Calif.

DJL

MB 403/7-29 TRACT MAP NO 25476

Aug 2006

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SEP 18 2006

POR.NW 28 T.5S.,R.4W
CITY OF LAKE ELSINORE

TRA 005-008

349-57
349-43

1" = 100'
ANGLE = 90

RIVERSIDE STREET
LOT A
LOT FF
LOT L
BANTRY BAY STREET
LYDA STREET
LOT M
LOT N
TAMPERAT STREET
GALLICA STREET
LOT K
STREET

572
570
571
58
43
51
40
56

MB 403/7-29 TRACT MAP NO 25476

ASSESSOR'S MAP BK349 PG.57
Riverside County, Calif.

Sep 2006

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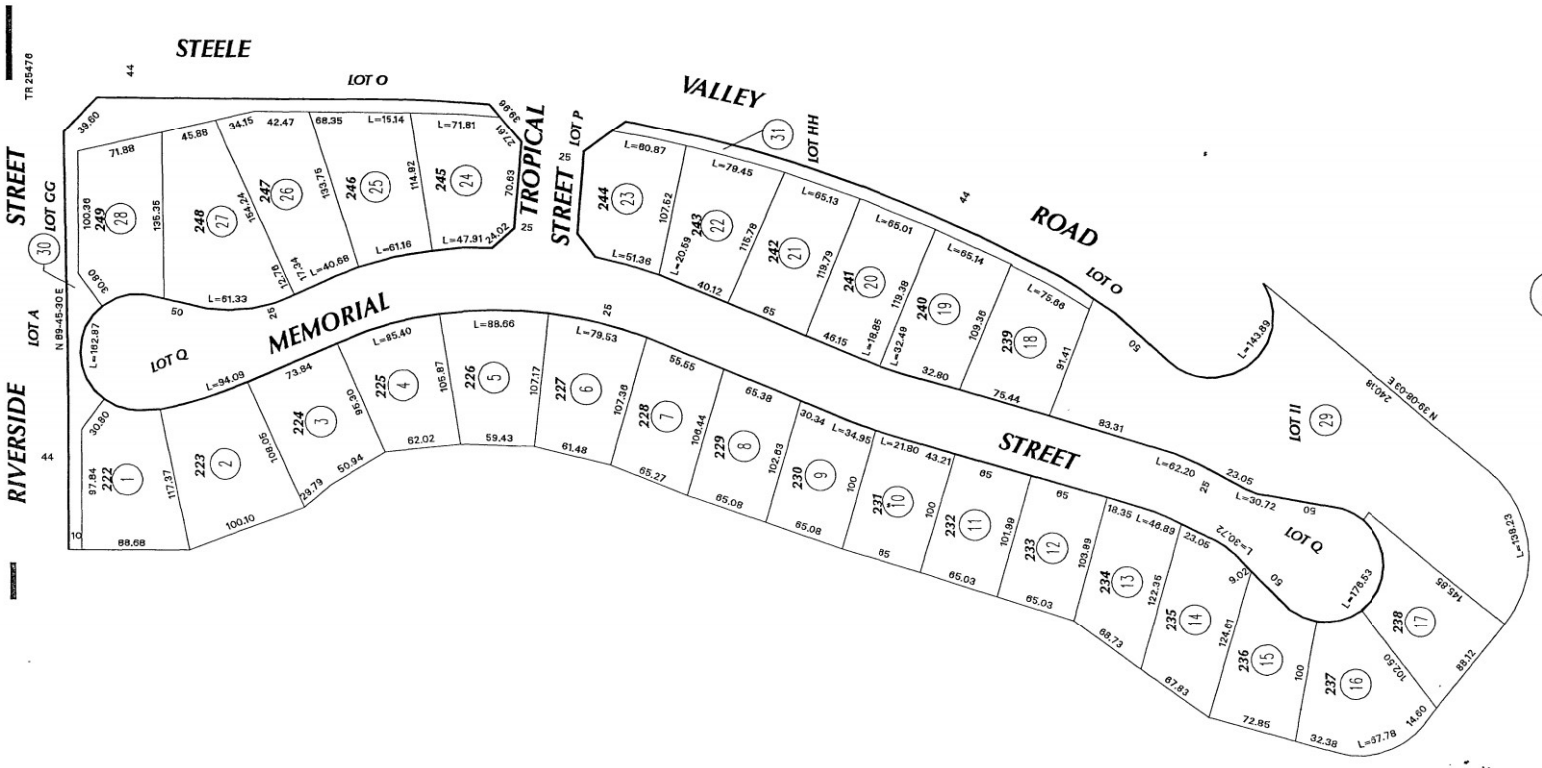
53 SEP 18 2006

59 SEC.28 T.5S.,R.4W
CITY OF LAKE ELSINORE

TRA 005-008

349-58
349-43

1" = 100'
ANGLE = 90



40

57

ASSESSOR'S MAP BK349 PG.58
Riverside County, Calif.

MB 403/7-29 TRACT MAP NO 25476

Aug 2006

51

43

24

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

SEP 18 2006

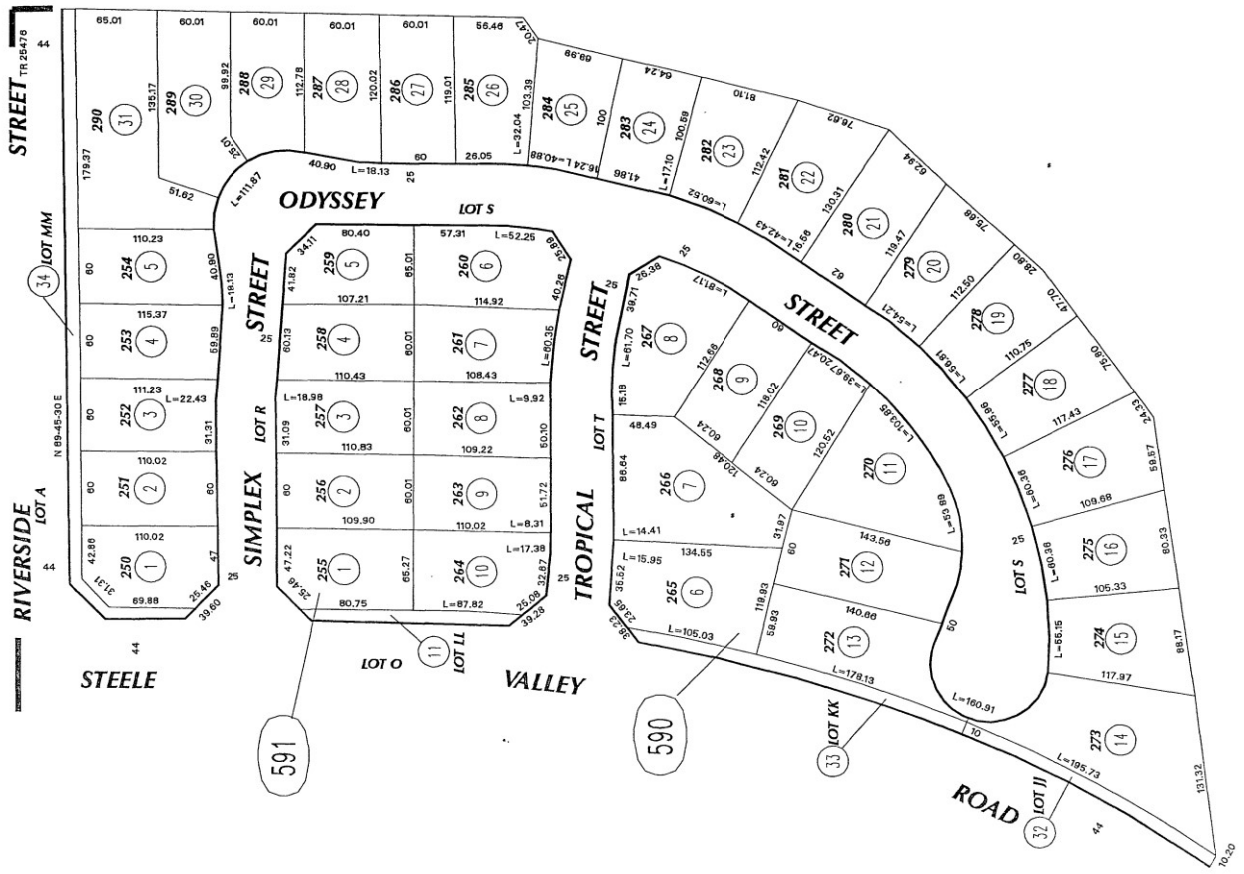
POR.NE 28 T.5S.,R.4W
CITY OF LAKE ELSINORE

TRA 005-008

349-59

349-43

1" = 100'
ANGLE = 90



ASSESSOR'S MAP BK349 PG.59
Riverside County, Calif.

DJL

MB 403/7-29 TRACT MAP NO 25476

Sep 2006

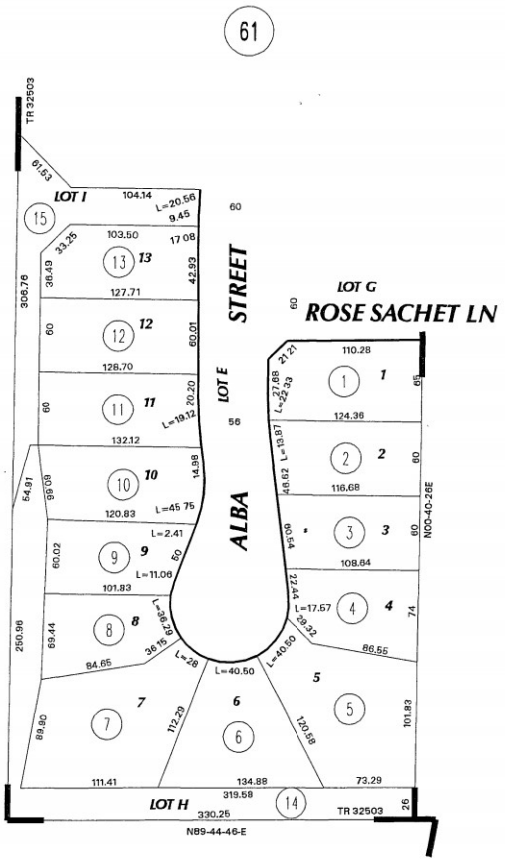
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

JUN 05 2007

POR.NW 28 T.5S.,R.4W
CITY OF LAKE ELSINORE

T.R.A. 065-007

349-60
349-40
349-43



1" = 100'
ANGLE = 0

ASSESSOR'S MAP BK349 PG.60
Riverside County, Calif.

MB 419/15-21 TRACT MAP NO. 32503

Jul 2007

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JUN 05 2007

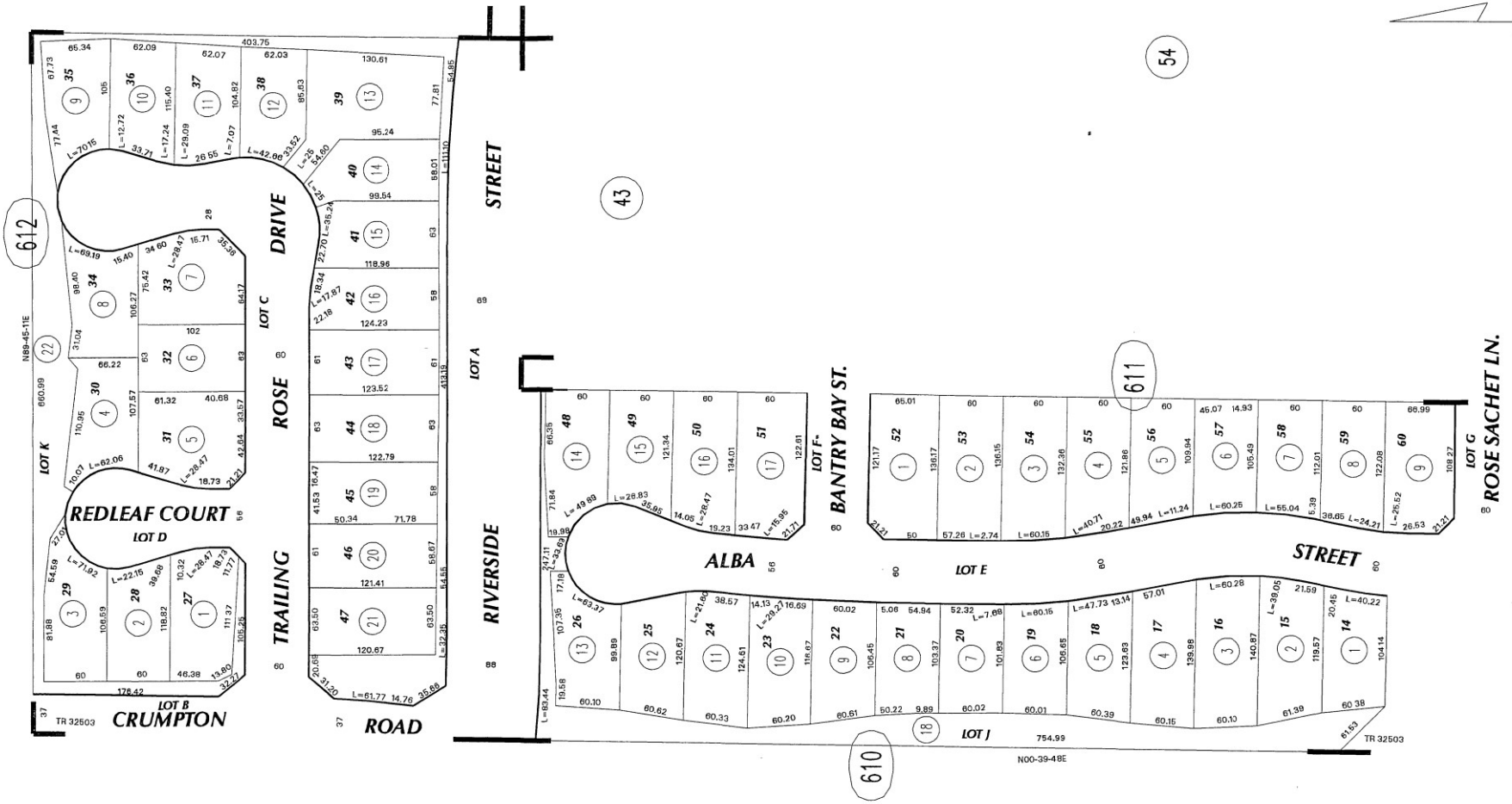
POR.NW 28 T.5S.,R.4W
CITY OF LAKE ELSINORE

T.R.A. 065-007

349-61

349-40
349-43

1" = 100'
ANGLE = 90



ASSESSOR'S MAP BK349 PG.61
Riverside County, Calif.

347 / 11

MB 419/15-21 TRACT MAP NO. 32503

Jul 2007

Exhibit D

Special Tax Bond, 2020 Series

Debt Service Schedule

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Special Tax Bond, Series 2020
Debt Service Schedule

Period	Special Tax Bond, Series 2020		
	Principal	Interest	Total Debt Service
9/1/2020	$369,000.00	$144,705.33	$513,705.33
9/1/2021	205,000.00	319,852.80	524,852.80
9/1/2022	222,000.00	313,210.80	535,210.80
9/1/2023	239,000.00	306,018.00	545,018.00
9/1/2024	258,000.00	298,274.40	556,274.40
9/1/2025	278,000.00	289,915.20	567,915.20
9/1/2026	298,000.00	280,908.00	578,908.00
9/1/2027	319,000.00	271,252.80	590,252.80
9/1/2028	341,000.00	260,917.20	601,917.20
9/1/2029	364,000.00	249,868.80	613,868.80
9/1/2030	389,000.00	238,075.20	627,075.20
9/1/2031	414,000.00	225,471.60	639,471.60
9/1/2032	440,000.00	212,058.00	652,058.00
9/1/2033	467,000.00	197,802.00	664,802.00
9/1/2034	496,000.00	182,671.20	678,671.20
9/1/2035	525,000.00	166,600.80	691,600.80
9/1/2036	556,000.00	149,590.80	705,590.80
9/1/2037	588,000.00	131,576.40	719,576.40
9/1/2038	622,000.00	112,525.20	734,525.20
9/1/2039	657,000.00	92,372.40	749,372.40
9/1/2040	693,000.00	71,085.60	764,085.60
9/1/2041	731,000.00	48,632.40	779,632.40
9/1/2042	770,000.00	24,948.00	794,948.00
Total	**$10,241,000.00**	**$4,588,332.93**	**$14,829,332.93**

Exhibit E

Delinquent Annual Special Tax Report

Fixed Charge Special Assessment Delinquency Report

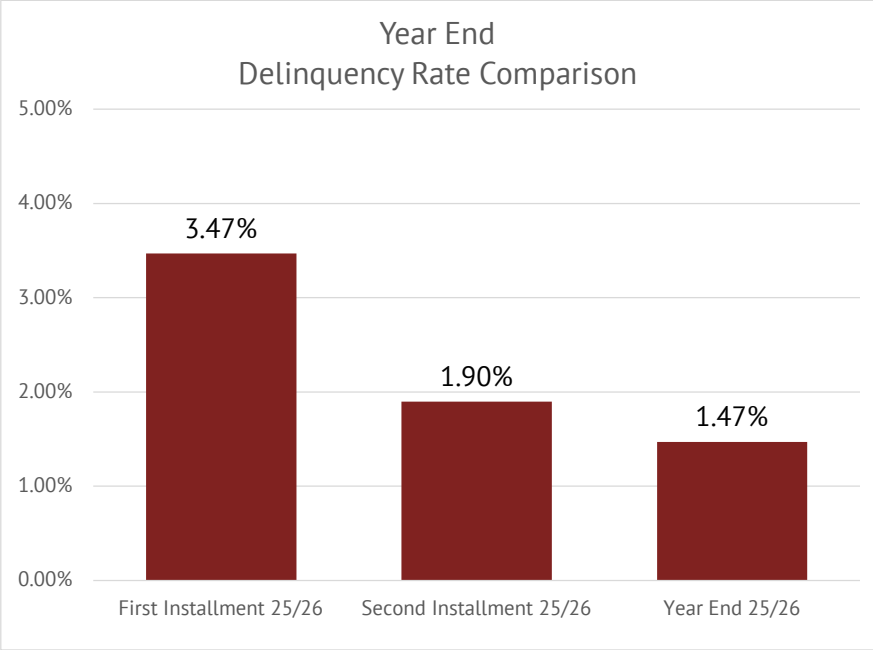
Year End Report for Fiscal Year 2025/2026

Lake Elsinore Unified School District Improvement Area B of Community Facilities District No. 2005-1

Summary

Year End

Total Taxes Due June 30, 2026	**$666,859.08**
Amount Paid	**$657,053.40**
Amount Remaining to be Collected	**$9,805.68**
Number of Parcels Delinquent	**10**
Delinquency Rate	**1.47%**



Foreclosure

CFD Subject to Foreclosure Covenant:	**Yes**
Foreclosure Determination Date 1st Installment:	**February 15th**
Foreclosure Notification Date 1st Installment:	**April 1st**
Foreclosure Commencement 1st Installment Date:	**May 16th**
Foreclosure Determination Date 2nd Installment:	**June 15th**
Foreclosure Notification Date 2nd Installment:	**July 30th**
Foreclosure Commencement 2nd Installment Date:	**September 13th**

Foreclosure Qualification

Individual Parcel Delinquency	**$5,000**
Individual Owner Multiple Parcels Delinquency	**$5,000**
Individual Parcels Semi-Annual Installments	**N/A**
Aggregate Delinquency Rate	**5.00%**

Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	**1**
Parcels Exceeding CFD Aggregate	**0**

Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2025/2026

Lake Elsinore Unified School District Improvement Area B of Community Facilities District No. 2005-1

Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	$616,076.68	17	$602,970.14	$13,106.54	2.13%	$0.00	0.00%
2022/2023	628,396.76	9	621,160.03	7,236.73	1.15%	1,235.26	0.20%
2023/2024	640,964.14	9	632,780.29	8,183.85	1.28%	1,867.25	0.29%
2024/2025	653,783.48	14	640,840.15	12,943.33	1.98%	5,703.78	0.87%
2025/2026	666,859.08	10	657,053.40	9,805.68	1.47%	9,805.68	1.47%

Historical Delinquency Rate

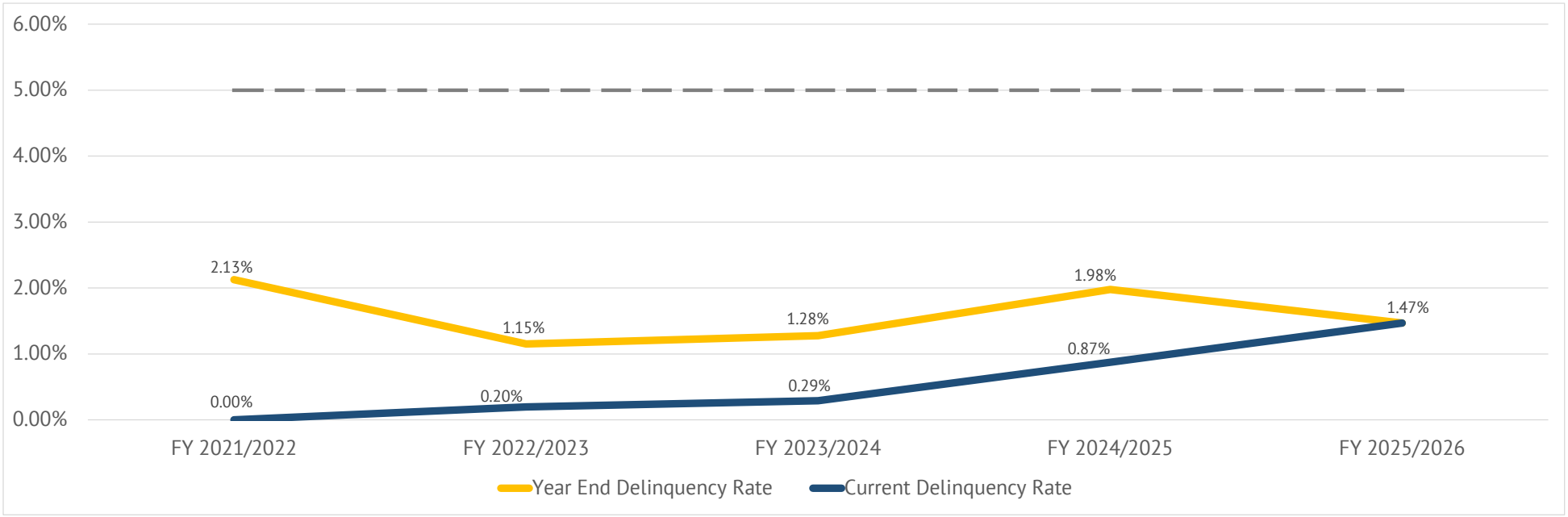


Exhibit F

Summary of Transactions for Fiscal Agent Accounts

Funding Report - Detail

Fund: CFD No. 2005-1 IA B

Subfund: 5122349A - Special Tax Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$25,022.65	$3,228,590.48	$736,770.46	($3,493,478.67)	$0.00	$496,904.92			BEGINNING BALANCE
07-01-2025	$1,508.13					$498,413.05		Interest	Interest Earnings
07-29-2025		$4,043.63				$502,456.68		Deposit	Special Tax Deposit
08-01-2025	$1,675.47					$504,132.15		Interest	Interest Earnings
08-14-2025		$7,240.93				$511,373.08		Deposit	Special Tax Deposit
08-27-2025				($139,741.94)		$371,631.14		Transfer Out	Transfer To 5122349B Int Fund
08-27-2025				($277,707.42)		$93,923.72		Transfer Out	Transfer To 5122349C Prin
09-02-2025	$1,481.37					$95,405.09		Interest	Interest Earnings
10-01-2025	$305.03					$95,710.12		Interest	Interest Earnings
11-03-2025	$306.47					$96,016.59		Interest	Interest Earnings
12-01-2025	$284.62					$96,301.21		Interest	Interest Earnings
12-05-2025				($13,000.00)		$83,301.21		Transfer Out	Transfer To 5122349I Adminstrative Expense
12-05-2025				($82,405.09)		$896.12		Transfer Out	Transfer To 5122453 Custody
01-02-2026	$40.19					$936.31		Interest	Interest Earnings
02-02-2026	$2.66					$938.97		Interest	Interest Earnings
02-03-2026		$334,213.82				$335,152.79		Deposit	Special Tax Deposit
02-19-2026		$25,096.15				$360,248.94		Deposit	Special Tax Deposit
02-26-2026				($2,228.84)		$358,020.10		Transfer Out	Transfer To 5122349B Interest Account
02-27-2026				($138,120.35)		$219,899.75		Transfer Out	Transfer To 5122349B Interest Account
03-02-2026	$786.89					$220,686.64		Interest	Interest Earnings
04-01-2026	$615.68					$221,302.32		Interest	Interest Earnings
05-01-2026	$595.89					$221,898.21		Interest	Interest Earnings
06-01-2026	$611.38					$222,509.59		Interest	Interest Earnings
06-03-2026		$320,348.73				$542,858.32		Deposit	Special Tax Deposit
	$8,213.78	$690,943.26	$0.00	($653,203.64)	$0.00	$45,953.40			DATE RANGE BALANCE
Subfund Total	**$33,236.43**	**$3,919,533.74**	**$736,770.46**	**($4,146,682.31)**	**$0.00**	**$542,858.32**	**Total for 5122349A - Special Tax Fund**		

Subfund: 5122349B - Interest Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$1,009.83	($15,396.12)	$1,749,604.37	($205,000.00)	($1,527,018.93)	$3,199.15			BEGINNING BALANCE
07-01-2025	$10.35					$3,209.50		Interest	Interest Earnings
08-01-2025	$10.78					$3,220.28		Interest	Interest Earnings
08-27-2025			$139,741.94			$142,962.22		Transfer In	Transfer From 5122349A Special Tax Fund
08-27-2025			$1,995.38			$144,957.60		Transfer In	Transfer From 5122349D Reserve Fund
09-02-2025					($144,957.60)	$0.00	Cede & Co.	Debt Service Interest	Debt Service Interest
09-02-2025	$87.60					$87.60		Interest	Interest Earnings
10-01-2025	$15.96					$103.56		Interest	Interest Earnings
11-03-2025	$0.33					$103.89		Interest	Interest Earnings
12-01-2025	$0.31					$104.20		Interest	Interest Earnings
01-02-2026	$0.31					$104.51		Interest	Interest Earnings
02-02-2026	$0.30					$104.81		Interest	Interest Earnings
02-26-2026			$2,228.84			$2,333.65		Transfer In	Transfer From 5122349A Special Tax Fund
02-27-2026			$138,120.35			$140,454.00		Transfer In	Transfer From 5122349A Special Tax Fund
03-02-2026					($140,454.00)	$0.00	Cede & Co.	Debt Service Interest	Debt Service Interest
03-02-2026	$25.86					$25.86		Interest	Interest Earnings
04-01-2026	$12.78					$38.64		Interest	Interest Earnings
05-01-2026	$0.10					$38.74		Interest	Interest Earnings
06-01-2026	$0.11					$38.85		Interest	Interest Earnings
	$164.79	$0.00	$282,086.51	$0.00	($285,411.60)	($3,160.30)			DATE RANGE BALANCE
Subfund Total	**$1,174.62**	**($15,396.12)**	**$2,031,690.88**	**($205,000.00)**	**($1,812,430.53)**	**$38.85**	**Total for 5122349B - Interest Account**		

Subfund: 5122349C - Principal Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$777.82	$0.00	$1,292,512.84	$0.00	($1,293,000.00)	$290.66			BEGINNING BALANCE
07-01-2025	$0.94					$291.60		Interest	Interest Earnings
08-01-2025	$0.98					$292.58		Interest	Interest Earnings
08-27-2025			$277,707.42			$278,000.00		Transfer In	Transfer From 5122349A Special Tax Fund
09-02-2025					($278,000.00)	$0.00	Cede & Co.	Debt Service Principal	Debt Service Principal
09-02-2025	$151.42					$151.42		Interest	Interest Earnings
10-01-2025	$30.55					$181.97		Interest	Interest Earnings
11-03-2025	$0.58					$182.55		Interest	Interest Earnings
12-01-2025	$0.54					$183.09		Interest	Interest Earnings
01-02-2026	$0.54					$183.63		Interest	Interest Earnings
02-02-2026	$0.52					$184.15		Interest	Interest Earnings
03-02-2026	$0.47					$184.62		Interest	Interest Earnings
04-01-2026	$0.52					$185.14		Interest	Interest Earnings
05-01-2026	$0.50					$185.64		Interest	Interest Earnings
06-01-2026	$0.51					$186.15		Interest	Interest Earnings
	$188.07	$0.00	$277,707.42	$0.00	($278,000.00)	($104.51)			DATE RANGE BALANCE
Subfund Total	**$965.89**	**$0.00**	**$1,570,220.26**	**$0.00**	**($1,571,000.00)**	**$186.15**	**Total for 5122349C - Principal Account**		

Subfund: 5122349D - Reserve Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$14,969.35	$119,245.72	$0.00	($13,773.11)	$0.00	$120,441.96			BEGINNING BALANCE
07-01-2025	$389.75					$120,831.71		Interest	Interest Earnings
08-01-2025	$405.87					$121,237.58		Interest	Interest Earnings
08-27-2025				($1,995.38)		$119,242.20		Transfer Out	Transfer To 5122349B Interest Account
09-02-2025	$406.16					$119,648.36		Interest	Interest Earnings
10-01-2025	$382.70					$120,031.06		Interest	Interest Earnings
11-03-2025	$384.35					$120,415.41		Interest	Interest Earnings
12-01-2025	$356.94					$120,772.35		Interest	Interest Earnings
01-02-2026	$354.71					$121,127.06		Interest	Interest Earnings
02-02-2026	$343.98					$121,471.04		Interest	Interest Earnings
03-02-2026	$308.30					$121,779.34		Interest	Interest Earnings
04-01-2026	$339.75					$122,119.09		Interest	Interest Earnings
05-01-2026	$328.82					$122,447.91		Interest	Interest Earnings
06-01-2026	$337.37					$122,785.28		Interest	Interest Earnings
	$4,338.70	$0.00	$0.00	($1,995.38)	$0.00	$2,343.32			DATE RANGE BALANCE
Subfund Total	**$19,308.05**	**$119,245.72**	**$0.00**	**($15,768.49)**	**$0.00**	**$122,785.28**	**Total for 5122349D - Reserve Fund**		

Subfund: 5122349I - Administrative Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$2,694.82	$0.00	$60,000.00	$0.00	($47,676.88)	$15,017.94			BEGINNING BALANCE
07-01-2025	$51.91					$15,069.85		Interest	Interest Earnings
07-08-2025					($2,875.00)	$12,194.85	KeyAnalytics	Professional Services	Request No. 2018 dated 06/12/2025 CFD Administration. Invoice 2025-745 06/30/2025
08-01-2025	$43.15					$12,238.00		Interest	Interest Earnings
09-02-2025	$41.11					$12,279.11		Interest	Interest Earnings
10-01-2025	$39.28					$12,318.39		Interest	Interest Earnings
10-10-2025					($2,875.00)	$9,443.39	KeyAnalytics	Professional Services	Request No. 2020 CFD administration. Invoice 2025-1063
11-03-2025	$32.91					$9,476.30		Interest	Interest Earnings
12-01-2025	$28.09					$9,504.39		Interest	Interest Earnings
12-05-2025			$13,000.00			$22,504.39		Transfer In	Transfer From 5122349A Special Tax Fund
01-02-2026	$60.98					$22,565.37		Interest	Interest Earnings
02-02-2026	$64.08					$22,629.45		Interest	Interest Earnings

Subfund: 5122349I - Administrative Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
02-04-2026					($2,875.00)	$19,754.45	KeyAnalytics	Professional Services	Request No. 2021 dtd 01/26/2026 CFD admin Invoice 2026-165 dtd 01/08/2026
03-02-2026	$50.92					$19,805.37		Interest	Interest Earnings
04-01-2026	$55.26					$19,860.63		Interest	Interest Earnings
04-09-2026					($1,950.00)	$17,910.63	Zions First National Bank	Professional Services	Request No. 2022 Annual Admin Fee March 2026 - February 2027 Invoice No. 13955
04-24-2026					($2,875.00)	$15,035.63	KeyAnalytics	Professional Services	Request No. 2013 dtd 04/21/2026 CFD admin Invoice 2026-485 dtd 04/08/2026
05-01-2026	$47.81					$15,083.44		Interest	Interest Earnings
06-01-2026	$41.56					$15,125.00		Interest	Interest Earnings
06-11-2026					($2,875.00)	$12,250.00	KeyAnalytics	Professional Services	Request No. 2023 dated 06/09/2026 CFD administration Invoice 2026-862 06/30/2026
	$557.06	$0.00	$13,000.00	$0.00	($16,325.00)	($2,767.94)			DATE RANGE BALANCE
Subfund Total	**$3,251.88**	**$0.00**	**$73,000.00**	**$0.00**	**($64,001.88)**	**$12,250.00**	**Total for 5122349I - Administrative Expense Fund**		

Subfund: 5122349J - Cost of Issuance Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.37	$5,228.89	$0.00	($2,669.01)	($2,560.25)	$0.00			BEGINNING BALANCE
	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			DATE RANGE BALANCE
Subfund Total	**$0.37**	**$5,228.89**	**$0.00**	**($2,669.01)**	**($2,560.25)**	**$0.00**	**Total for 5122349J - Cost of Issuance Fund**		

Subfund: 5122384 - Custody Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$1,346.33	$595,135.43	$0.00	($538,705.33)	($55,973.06)	$1,803.37			BEGINNING BALANCE
07-01-2025	$5.84					$1,809.21		Interest	Interest Earnings
08-01-2025	$6.08					$1,815.29		Interest	Interest Earnings
09-02-2025	$6.10					$1,821.39		Interest	Interest Earnings
10-01-2025	$5.83					$1,827.22		Interest	Interest Earnings
11-03-2025	$5.85					$1,833.07		Interest	Interest Earnings
12-01-2025	$5.43					$1,838.50		Interest	Interest Earnings
01-02-2026	$5.40					$1,843.90		Interest	Interest Earnings
02-02-2026	$5.24					$1,849.14		Interest	Interest Earnings
03-02-2026	$4.69					$1,853.83		Interest	Interest Earnings
04-01-2026	$5.17					$1,859.00		Interest	Interest Earnings
05-01-2026	$5.01					$1,864.01		Interest	Interest Earnings
06-01-2026	$5.14					$1,869.15		Interest	Interest Earnings
	$65.78	$0.00	$0.00	$0.00	$0.00	$65.78			DATE RANGE BALANCE
Subfund Total	**$1,412.11**	**$595,135.43**	**$0.00**	**($538,705.33)**	**($55,973.06)**	**$1,869.15**	**Total for 5122384 - Custody Account**		

Subfund: 5122453 - Custody Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$9,702.25	$156,826.02	$169,719.75	$0.00	($192,844.12)	$143,403.90			BEGINNING BALANCE
07-01-2025	$464.05					$143,867.95		Interest	Interest Earnings
08-01-2025	$483.25					$144,351.20		Interest	Interest Earnings
09-02-2025	$484.88					$144,836.08		Interest	Interest Earnings
10-01-2025	$463.27					$145,299.35		Interest	Interest Earnings
10-09-2025					($19,720.79)	$125,578.56	Uline, Inc.	Equipment	Request per district directive letter 09/24/2025 514-9800-6400 Asset ID 149933,149934,149935
11-03-2025	$418.45					$125,997.01		Interest	Interest Earnings
12-01-2025	$373.48					$126,370.49		Interest	Interest Earnings
12-05-2025			$82,405.09			$208,775.58		Transfer In	Transfer From 5122349A Special Tax Fund
01-02-2026	$580.75					$209,356.33		Interest	Interest Earnings
02-02-2026	$594.54					$209,950.87		Interest	Interest Earnings
03-02-2026	$532.86					$210,483.73		Interest	Interest Earnings
03-11-2026					($22,950.09)	$187,533.64	Department Of General Services	Professional Services	Per district directive letter dated 03/10/26 Custodial Agrmt 512-9807-5800
03-20-2026					($4,409.02)	$183,124.62	New Dimension General Construction Inc.	Other Construction Costs	Request per district directive letter dated 03/17/2026 387-9800-6276
03-20-2026					($500.00)	$182,624.62	Zions First National Bank	Professional Services	Request Dated 03/16/26 Annual Admin Fee Feb 2026 - Jan 2027 Inv#13861

Subfund: 5122453 - Custody Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
04-01-2026	$538.64					$183,163.26		Interest	Interest Earnings
04-30-2026					($21,616.71)	$161,546.55	New Dimension General Construction Inc.	Other Construction Costs	Related To Asset : Per district directive letter dated 04/28/2026 387-9800-6276
05-01-2026	$491.26					$162,037.81		Interest	Interest Earnings
06-01-2026	$446.44					$162,484.25		Interest	Interest Earnings
06-11-2026					($34,523.25)	$127,961.00	New Dimension General Construction Inc.	Other Construction Costs	Per district directive letter Request #387-9800-6276 for Invoice#6081
	$5,871.87	$0.00	$82,405.09	$0.00	($103,719.86)	($15,442.90)			DATE RANGE BALANCE
Subfund Total	**$15,574.12**	**$156,826.02**	**$252,124.84**	**$0.00**	**($296,563.98)**	**$127,961.00**	**Total for 5122453 - Custody Account**		
Fund Total	**$74,923.47**	**$4,780,573.68**	**$4,663,806.44**	**($4,908,825.14)**	**($3,802,529.70)**	**$807,948.75**	**Total for CFD No. 2005-1 IA B**		
Grand Total	**$74,923.47**	**$4,780,573.68**	**$4,663,806.44**	**($4,908,825.14)**	**($3,802,529.70)**	**$807,948.75**	**Grand Total for Selected Funds/SubFunds**		

Exhibit G

Annual Special Tax Roll for

Fiscal Year 2026/2027

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
N/A	N/A	349-240-063	$0.00
N/A	N/A	349-240-064	$0.00
N/A	N/A	349-240-065	$0.00
N/A	N/A	349-240-066	$0.00
N/A	N/A	349-430-017	$0.00
N/A	N/A	349-430-021	$0.00
N/A	N/A	349-430-022	$0.00
N/A	N/A	349-430-023	$0.00
N/A	N/A	349-430-024	$0.00
N/A	N/A	349-430-025	$0.00
N/A	N/A	349-430-026	$0.00
25477	3	349-510-003	$1,171.58
25477	4	349-510-004	$1,123.02
25477	5	349-510-005	$1,023.54
25477	6	349-510-006	$1,171.58
25477	7	349-510-007	$1,023.54
25477	8	349-510-008	$1,101.44
25477	9	349-510-009	$1,123.02
25477	10	349-510-010	$1,171.58
25477	1	349-510-012	$1,171.58
25477	2	349-510-013	$1,023.54
25477	S	349-510-014	$0.00
25477	11	349-511-001	$1,023.54
25477	12	349-511-002	$1,171.58
25477	13	349-511-003	$1,123.02
25477	14	349-511-004	$1,123.02
25477	15	349-511-005	$1,079.86
25477	16	349-511-006	$1,123.02
25477	17	349-511-007	$1,123.02
25477	18	349-511-008	$1,101.44
25477	19	349-511-009	$1,123.02
25477	20	349-511-010	$1,023.54
25477	21	349-511-011	$1,101.44
25477	22	349-511-012	$1,123.02
25477	23	349-511-013	$1,079.86
25477	24	349-511-014	$1,171.58
25477	25	349-511-015	$1,123.02
25477	26	349-511-016	$1,123.02
25477	27	349-511-017	$1,171.58
25477	28	349-511-018	$1,123.02
25477	29	349-511-019	$1,101.44
25477	30	349-511-020	$1,171.58

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25477	31	349-511-021	$1,123.02
25477	32	349-511-022	$1,123.02
25477	33	349-511-023	$1,171.58
25477	34	349-511-024	$1,101.44
25477	35	349-511-025	$1,123.02
25477	36	349-511-026	$1,171.58
25477	37	349-511-027	$1,079.86
25477	38	349-511-028	$1,101.44
25477	39	349-511-029	$1,023.54
25477	40	349-511-030	$1,171.58
25477	T	349-511-031	$0.00
25477	U	349-511-032	$0.00
25477	48	349-512-001	$1,123.02
25477	49	349-512-002	$1,023.54
25477	50	349-512-003	$1,101.44
25477	51	349-512-004	$1,123.02
25477	52	349-512-005	$1,123.02
25477	53	349-512-006	$1,171.58
25477	54	349-512-007	$1,079.86
25477	55	349-512-008	$1,171.58
25477	56	349-512-009	$1,123.02
25477	57	349-512-010	$1,123.02
25477	58	349-512-011	$1,023.54
25477	59	349-512-012	$1,123.02
25477	60	349-512-013	$1,171.58
25477	61	349-512-014	$1,123.02
25477	62	349-512-015	$1,101.44
25477	63	349-513-001	$1,123.02
25477	64	349-513-002	$1,101.44
25477	65	349-513-003	$1,079.86
25477	66	349-513-004	$1,123.02
25477	67	349-513-005	$1,101.44
25477	68	349-513-006	$1,023.54
25477	69	349-513-007	$1,171.58
25477	70	349-513-008	$1,123.02
25477	71	349-513-009	$1,171.58
25477	72	349-513-010	$1,123.02
25477	73	349-513-011	$1,123.02
25477	74	349-513-012	$1,171.58
25477	75	349-513-013	$1,101.44
25477	76	349-513-014	$1,123.02
25477	77	349-513-015	$1,171.58

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25477	78	349-513-016	$1,023.54
25477	79	349-513-017	$1,123.02
25477	80	349-513-018	$1,023.54
25477	81	349-513-019	$1,123.02
25477	82	349-513-020	$1,101.44
25477	83	349-513-021	$1,171.58
25477	84	349-513-022	$1,123.02
25477	85	349-513-023	$1,123.02
25477	86	349-513-024	$1,023.54
25477	87	349-513-025	$1,101.44
25477	88	349-513-026	$1,079.86
25477	89	349-513-027	$1,123.02
25477	90	349-513-028	$1,171.58
25477	91	349-513-029	$1,101.44
25477	92	349-513-030	$1,123.02
25477	93	349-513-031	$1,123.02
25477	94	349-513-032	$1,079.86
25477	V	349-513-033	$0.00
25477	97	349-514-001	$1,171.58
25477	98	349-514-002	$1,123.02
25477	99	349-514-003	$1,123.02
25477	100	349-514-004	$1,079.86
25477	101	349-514-005	$1,171.58
25477	102	349-514-006	$1,023.54
25477	103	349-514-007	$1,123.02
25477	41	349-520-001	$1,123.02
25477	42	349-520-002	$1,101.44
25477	43	349-520-003	$1,123.02
25477	44	349-520-004	$1,079.86
25477	45	349-520-005	$1,123.02
25477	46	349-520-006	$1,123.02
25477	47	349-520-007	$1,171.58
25477	Y	349-520-008	$0.00
25477	107	349-521-001	$1,171.58
25477	108	349-521-002	$1,079.86
25477	109	349-521-003	$1,123.02
25477	110	349-521-004	$1,171.58
25477	111	349-521-005	$1,023.54
25477	112	349-521-006	$1,123.02
25477	113	349-521-007	$1,171.58
25477	114	349-521-008	$1,101.44
25477	115	349-521-009	$1,123.02

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25477	X	349-521-010	$0.00
25477	116	349-522-001	$1,123.02
25477	117	349-522-002	$1,171.58
25477	118	349-522-003	$1,023.54
25477	119	349-522-004	$1,023.54
25477	151	349-522-005	$1,101.44
25477	152	349-522-006	$1,171.58
25477	153	349-522-007	$1,079.86
25477	154	349-522-008	$1,023.54
25477	155	349-522-009	$1,171.58
25477	156	349-522-010	$1,123.02
25477	157	349-522-011	$1,123.02
25477	158	349-522-012	$1,123.02
25477	159	349-522-013	$1,079.86
25477	160	349-522-014	$1,101.44
25477	161	349-522-015	$1,079.86
25477	162	349-522-016	$1,023.54
25477	Z	349-522-017	$0.00
25477	AA	349-522-018	$0.00
25477	BB	349-522-019	$0.00
25477	CC	349-522-020	$0.00
25477	133	349-523-001	$1,171.58
25477	134	349-523-002	$1,101.44
25477	135	349-523-003	$1,023.54
25477	136	349-523-004	$1,123.02
25477	137	349-523-005	$1,023.54
25477	138	349-523-006	$1,171.58
25477	139	349-523-007	$1,123.02
25477	140	349-523-008	$1,079.86
25477	141	349-523-009	$1,123.02
25477	142	349-523-010	$1,123.02
25477	143	349-523-011	$1,079.86
25477	144	349-523-012	$1,123.02
25477	145	349-523-013	$1,101.44
25477	146	349-523-014	$1,123.02
25477	147	349-523-015	$1,023.54
25477	148	349-523-016	$1,079.86
25477	149	349-523-017	$1,171.58
25477	150	349-523-018	$1,123.02
25477	120	349-524-001	$1,123.02
25477	121	349-524-002	$1,101.44
25477	122	349-524-003	$1,171.58

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25477	123	349-524-004	$1,123.02
25477	124	349-524-005	$1,123.02
25477	125	349-524-006	$1,171.58
25477	126	349-524-007	$1,101.44
25477	127	349-524-008	$1,123.02
25477	128	349-524-009	$1,123.02
25477	129	349-524-010	$1,171.58
25477	130	349-524-011	$1,123.02
25477	131	349-524-012	$1,079.86
25477	132	349-524-013	$1,123.02
25477	177	349-524-014	$1,171.58
25477	178	349-524-015	$1,123.02
25477	179	349-524-016	$1,023.54
25477	180	349-524-017	$1,079.86
25477	181	349-524-018	$1,101.44
25477	182	349-524-019	$1,171.58
25477	183	349-524-020	$1,123.02
25477	184	349-524-021	$1,123.02
25477	185	349-524-022	$1,101.44
25477	186	349-524-023	$1,171.58
25477	187	349-524-024	$1,123.02
25477	188	349-524-025	$1,079.86
25477	189	349-524-026	$1,023.54
25477	190	349-524-027	$1,123.02
25477	191	349-524-028	$1,123.02
25477	W	349-524-029	$0.00
25477	95	349-530-001	$1,023.54
25477	96	349-530-002	$1,101.44
25477	104	349-530-003	$1,171.58
25477	105	349-530-004	$1,123.02
25477	106	349-530-005	$1,123.02
25477	X	349-530-006	$0.00
25477	163	349-531-001	$1,123.02
25477	164	349-531-002	$1,123.02
25477	165	349-531-003	$1,101.44
25477	166	349-531-004	$1,079.86
25477	167	349-531-005	$1,171.58
25477	168	349-531-006	$1,123.02
25477	169	349-531-007	$1,123.02
25477	170	349-531-008	$1,171.58
25477	171	349-531-009	$1,023.54
25477	172	349-531-010	$1,123.02

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25477	173	349-531-011	$1,101.44
25477	174	349-531-012	$1,123.02
25477	175	349-531-013	$1,171.58
25477	176	349-531-014	$1,123.02
25477	192	349-532-001	$1,171.58
25477	193	349-532-002	$1,023.54
25477	194	349-532-003	$1,123.02
25477	195	349-532-004	$1,101.44
25477	196	349-532-005	$1,123.02
25477	197	349-532-006	$1,123.02
25477	198	349-532-007	$1,079.86
25477	199	349-532-008	$1,123.02
25477	200	349-532-009	$1,023.54
25477	201	349-532-010	$1,123.02
25477	202	349-532-011	$1,101.44
25477	203	349-532-012	$1,171.58
25477	204	349-532-013	$1,171.58
25477	205	349-532-014	$1,123.02
25477	206	349-532-015	$1,079.86
25477	207	349-532-016	$1,123.02
25477	208	349-532-017	$1,171.58
25477	W	349-532-018	$0.00
25477	209	349-533-001	$1,023.54
25477	210	349-533-002	$1,123.02
25477	211	349-533-003	$1,171.58
25477	212	349-533-004	$1,101.44
25477	213	349-533-005	$1,123.02
25477	R	349-533-006	$0.00
25476	5	349-540-001	$1,215.10
25476	6	349-540-002	$1,191.10
25476	7	349-540-003	$1,191.10
25476	8	349-540-004	$1,149.32
25476	9	349-540-005	$1,191.10
25476	OO	349-540-006	$0.00
25476	PP	349-540-007	$0.00
25476	1	349-540-008	$1,149.32
25476	2	349-540-009	$1,252.40
25476	3	349-540-010	$1,149.32
25476	4	349-540-011	$1,288.94
25476	AA	349-540-012	$0.00
25476	BB	349-540-013	$0.00
25476	10	349-541-001	$1,149.32

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25476	11	349-541-002	$1,337.08
25476	12	349-541-003	$1,191.10
25476	13	349-541-004	$1,149.32
25476	14	349-541-005	$1,252.40
25476	26	349-541-006	$1,149.32
25476	27	349-541-007	$1,337.08
25476	28	349-541-008	$1,288.94
25476	29	349-541-009	$1,337.08
25476	30	349-541-010	$1,149.32
25476	31	349-541-011	$1,337.08
25476	32	349-541-012	$1,288.94
25476	33	349-541-013	$1,149.32
25476	34	349-541-014	$1,215.10
25476	35	349-541-015	$1,288.94
25476	40	349-541-016	$1,337.08
25476	41	349-541-017	$1,252.40
25476	42	349-541-018	$1,288.94
25476	QQ	349-541-019	$0.00
25476	15	349-541-020	$1,337.08
25476	16	349-541-021	$1,288.94
25476	17	349-541-022	$1,149.32
25476	18	349-541-023	$1,191.10
25476	19	349-541-024	$1,149.32
25476	20	349-541-025	$1,337.08
25476	21	349-541-026	$1,191.10
25476	22	349-541-027	$1,149.32
25476	23	349-541-028	$1,337.08
25476	24	349-541-029	$1,191.10
25476	25	349-541-030	$1,252.40
25476	36	349-541-031	$1,337.08
25476	37	349-541-032	$1,149.32
25476	38	349-541-033	$1,252.40
25476	39	349-541-034	$1,288.94
25476	43	349-542-001	$1,288.94
25476	44	349-542-002	$1,149.32
25476	45	349-542-003	$1,288.94
25476	46	349-542-004	$1,215.10
25476	47	349-542-005	$1,288.94
25476	48	349-542-006	$1,337.08
25476	49	349-542-007	$1,215.10
25476	50	349-542-008	$1,149.32
25476	57	349-542-009	$1,288.94

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25476	58	349-542-010	$1,337.08
25476	59	349-542-011	$1,215.10
25476	60	349-542-012	$1,337.08
25476	51	349-542-013	$1,288.94
25476	52	349-542-014	$1,337.08
25476	53	349-542-015	$1,149.32
25476	54	349-542-016	$1,215.10
25476	55	349-542-017	$1,337.08
25476	56	349-542-018	$1,149.32
25476	61	349-550-001	$1,215.10
25476	62	349-550-002	$1,288.94
25476	63	349-550-003	$1,337.08
25476	64	349-550-004	$1,288.94
25476	65	349-550-005	$1,215.10
25476	66	349-550-006	$1,149.32
25476	67	349-550-007	$1,149.32
25476	68	349-550-008	$1,337.08
25476	69	349-550-009	$1,215.10
25476	70	349-550-010	$1,288.94
25476	71	349-550-011	$1,337.08
25476	72	349-550-012	$1,288.94
25476	73	349-550-013	$1,215.10
25476	74	349-550-014	$1,149.32
25476	75	349-550-015	$1,215.10
25476	76	349-550-016	$1,191.10
25476	77	349-550-017	$1,288.94
25476	78	349-550-018	$1,191.10
25476	79	349-550-019	$1,215.10
25476	80	349-550-020	$1,191.10
25476	81	349-550-021	$1,288.94
25476	82	349-550-022	$1,215.10
25476	83	349-550-023	$1,191.10
25476	84	349-550-024	$1,288.94
25476	85	349-550-025	$1,215.10
25476	86	349-550-026	$1,191.10
25476	87	349-550-027	$1,288.94
25476	88	349-550-028	$1,191.10
25476	RR	349-550-029	$0.00
25476	CC	349-550-030	$0.00
25476	124	349-551-001	$1,215.10
25476	125	349-551-002	$1,215.10
25476	126	349-551-003	$1,288.94

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25476	127	349-551-004	$1,191.10
25476	128	349-551-005	$1,215.10
25476	129	349-551-006	$1,288.94
25476	130	349-551-007	$1,191.10
25476	131	349-551-008	$1,288.94
25476	132	349-551-009	$1,215.10
25476	133	349-551-010	$1,337.08
25476	134	349-551-011	$1,149.32
25476	135	349-551-012	$1,288.94
25476	136	349-551-013	$1,215.10
25476	137	349-551-014	$1,149.32
25476	138	349-551-015	$1,337.08
25476	139	349-551-016	$1,215.10
25476	140	349-551-017	$1,288.94
25476	89	349-560-001	$1,288.94
25476	90	349-560-002	$1,215.10
25476	91	349-560-003	$1,288.94
25476	92	349-560-004	$1,215.10
25476	93	349-560-005	$1,288.94
25476	94	349-560-006	$1,191.10
25476	95	349-560-007	$1,215.10
25476	96	349-560-008	$1,288.94
25476	97	349-560-009	$1,191.10
25476	98	349-560-010	$1,288.94
25476	99	349-560-011	$1,191.10
25476	100	349-560-012	$1,288.94
25476	101	349-560-013	$1,215.10
25476	102	349-560-014	$1,191.10
25476	103	349-560-015	$1,288.94
25476	104	349-560-016	$1,215.10
25476	105	349-560-017	$1,288.94
25476	106	349-560-018	$1,215.10
25476	165	349-560-019	$1,288.94
25476	166	349-560-020	$1,215.10
25476	167	349-560-021	$1,191.10
25476	168	349-560-022	$1,215.10
25476	169	349-560-023	$1,288.94
25476	170	349-560-024	$1,215.10
25476	171	349-560-025	$1,374.56
25476	172	349-560-026	$1,288.94
25476	173	349-560-027	$1,374.56
25476	174	349-560-028	$1,288.94

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25476	175	349-560-029	$1,374.56
25476	176	349-560-030	$1,337.08
25476	177	349-560-031	$1,288.94
25476	178	349-560-032	$1,337.08
25476	107	349-561-001	$1,191.10
25476	108	349-561-002	$1,215.10
25476	109	349-561-003	$1,191.10
25476	110	349-561-004	$1,215.10
25476	111	349-561-005	$1,191.10
25476	112	349-561-006	$1,288.94
25476	113	349-561-007	$1,215.10
25476	114	349-561-008	$1,191.10
25476	115	349-561-009	$1,288.94
25476	116	349-561-010	$1,191.10
25476	117	349-561-011	$1,215.10
25476	118	349-561-012	$1,191.10
25476	119	349-561-013	$1,288.94
25476	120	349-561-014	$1,215.10
25476	121	349-561-015	$1,191.10
25476	122	349-561-016	$1,215.10
25476	123	349-561-017	$1,288.94
25476	141	349-561-018	$1,149.32
25476	142	349-561-019	$1,337.08
25476	143	349-561-020	$1,288.94
25476	144	349-561-021	$1,149.32
25476	145	349-561-022	$1,337.08
25476	146	349-561-023	$1,288.94
25476	147	349-561-024	$1,215.10
25476	148	349-561-025	$1,337.08
25476	149	349-561-026	$1,215.10
25476	150	349-561-027	$1,288.94
25476	151	349-561-028	$1,337.08
25476	152	349-561-029	$1,149.32
25476	153	349-561-030	$1,288.94
25476	154	349-561-031	$1,337.08
25476	155	349-561-032	$1,288.94
25476	156	349-561-033	$1,149.32
25476	157	349-562-001	$1,288.94
25476	158	349-562-002	$1,215.10
25476	159	349-562-003	$1,288.94
25476	160	349-562-004	$1,191.10
25476	161	349-562-005	$1,215.10

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
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Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25476	162	349-562-006	$1,288.94
25476	163	349-562-007	$1,191.10
25476	164	349-562-008	$1,215.10
25476	DD	349-562-009	$0.00
25476	EE	349-562-010	$0.00
25476	179	349-570-001	$1,374.56
25476	180	349-570-002	$1,337.08
25476	181	349-570-003	$1,374.56
25476	182	349-570-004	$1,337.08
25476	183	349-570-005	$1,374.56
25476	184	349-570-006	$1,288.94
25476	185	349-570-007	$1,374.56
25476	186	349-570-008	$1,288.94
25476	187	349-570-009	$1,374.56
25476	188	349-570-010	$1,288.94
25476	189	349-570-011	$1,191.10
25476	190	349-570-012	$1,252.40
25476	191	349-570-013	$1,337.08
25476	192	349-570-014	$1,191.10
25476	193	349-570-015	$1,191.10
25476	194	349-570-016	$1,337.08
25476	195	349-570-017	$1,191.10
25476	196	349-570-018	$1,149.32
25476	197	349-571-001	$1,191.10
25476	198	349-571-002	$1,191.10
25476	199	349-571-003	$1,252.40
25476	200	349-571-004	$1,337.08
25476	201	349-571-005	$1,191.10
25476	202	349-571-006	$1,337.08
25476	203	349-571-007	$1,288.94
25476	204	349-571-008	$1,337.08
25476	205	349-571-009	$1,374.56
25476	206	349-571-010	$1,288.94
25476	207	349-571-011	$1,337.08
25476	208	349-571-012	$1,215.10
25476	209	349-571-013	$1,191.10
25476	210	349-571-014	$1,288.94
25476	211	349-571-015	$1,215.10
25476	212	349-571-016	$1,288.94
25476	213	349-571-017	$1,191.10
25476	214	349-572-001	$1,337.08
25476	215	349-572-002	$1,215.10

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
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Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25476	216	349-572-003	$1,252.40
25476	217	349-572-004	$1,149.32
25476	218	349-572-005	$1,191.10
25476	219	349-572-006	$1,252.40
25476	220	349-572-007	$1,191.10
25476	221	349-572-008	$1,191.10
25476	FF	349-572-009	$0.00
25476	222	349-580-001	$1,374.56
25476	223	349-580-002	$1,337.08
25476	224	349-580-003	$1,288.94
25476	225	349-580-004	$1,374.56
25476	226	349-580-005	$1,337.08
25476	227	349-580-006	$1,374.56
25476	228	349-580-007	$1,337.08
25476	229	349-580-008	$1,374.56
25476	230	349-580-009	$1,337.08
25476	231	349-580-010	$1,288.94
25476	232	349-580-011	$1,374.56
25476	233	349-580-012	$1,337.08
25476	234	349-580-013	$1,288.94
25476	235	349-580-014	$1,374.56
25476	236	349-580-015	$1,288.94
25476	237	349-580-016	$1,374.56
25476	238	349-580-017	$1,337.08
25476	239	349-580-018	$1,337.08
25476	240	349-580-019	$1,374.56
25476	241	349-580-020	$1,288.94
25476	242	349-580-021	$1,337.08
25476	243	349-580-022	$1,374.56
25476	244	349-580-023	$1,288.94
25476	245	349-580-024	$1,374.56
25476	246	349-580-025	$1,288.94
25476	247	349-580-026	$1,337.08
25476	248	349-580-027	$1,374.56
25476	249	349-580-028	$1,288.94
25476	II	349-580-029	$0.00
25476	GG	349-580-030	$0.00
25476	HH	349-580-031	$0.00
25476	250	349-590-001	$1,337.08
25476	251	349-590-002	$1,374.56
25476	252	349-590-003	$1,288.94
25476	253	349-590-004	$1,374.56

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Improvement Area B of Community Facilities District No. 2005-1
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Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
25476	254	349-590-005	$1,337.08
25476	265	349-590-006	$1,374.56
25476	266	349-590-007	$1,337.08
25476	267	349-590-008	$1,374.56
25476	268	349-590-009	$1,337.08
25476	269	349-590-010	$1,374.56
25476	270	349-590-011	$1,337.08
25476	271	349-590-012	$1,288.94
25476	272	349-590-013	$1,374.56
25476	273	349-590-014	$1,337.08
25476	274	349-590-015	$1,288.94
25476	275	349-590-016	$1,374.56
25476	276	349-590-017	$1,337.08
25476	277	349-590-018	$1,374.56
25476	278	349-590-019	$1,288.94
25476	279	349-590-020	$1,337.08
25476	280	349-590-021	$1,288.94
25476	281	349-590-022	$1,374.56
25476	282	349-590-023	$1,337.08
25476	283	349-590-024	$1,288.94
25476	284	349-590-025	$1,374.56
25476	285	349-590-026	$1,337.08
25476	286	349-590-027	$1,374.56
25476	287	349-590-028	$1,337.08
25476	288	349-590-029	$1,374.56
25476	289	349-590-030	$1,288.94
25476	290	349-590-031	$1,337.08
25476	JJ	349-590-032	$0.00
25476	KK	349-590-033	$0.00
25476	MM	349-590-034	$0.00
25476	255	349-591-001	$1,288.94
25476	256	349-591-002	$1,337.08
25476	257	349-591-003	$1,374.56
25476	258	349-591-004	$1,288.94
25476	259	349-591-005	$1,374.56
25476	260	349-591-006	$1,288.94
25476	261	349-591-007	$1,337.08
25476	262	349-591-008	$1,374.56
25476	263	349-591-009	$1,374.56
25476	264	349-591-010	$1,288.94
25476	LL	349-591-011	$0.00
32503	1	349-600-001	$1,337.08

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Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
32503	2	349-600-002	$1,288.94
32503	3	349-600-003	$1,149.32
32503	4	349-600-004	$1,337.08
32503	5	349-600-005	$1,149.32
32503	6	349-600-006	$1,288.94
32503	7	349-600-007	$1,337.08
32503	8	349-600-008	$1,288.94
32503	9	349-600-009	$1,149.32
32503	10	349-600-010	$1,215.10
32503	11	349-600-011	$1,288.94
32503	12	349-600-012	$1,337.08
32503	13	349-600-013	$1,149.32
32503	H	349-600-014	$0.00
32503	I	349-600-015	$0.00
32503	14	349-610-001	$1,337.08
32503	15	349-610-002	$1,288.94
32503	16	349-610-003	$1,149.32
32503	17	349-610-004	$1,215.10
32503	18	349-610-005	$1,288.94
32503	19	349-610-006	$1,252.40
32503	20	349-610-007	$1,337.08
32503	21	349-610-008	$1,252.40
32503	22	349-610-009	$1,191.10
32503	23	349-610-010	$1,337.08
32503	24	349-610-011	$1,191.10
32503	25	349-610-012	$1,252.40
32503	26	349-610-013	$1,337.08
32503	48	349-610-014	$1,252.40
32503	49	349-610-015	$1,191.10
32503	50	349-610-016	$1,149.32
32503	51	349-610-017	$1,191.10
32503	J	349-610-018	$0.00
32503	52	349-611-001	$1,191.10
32503	53	349-611-002	$1,149.32
32503	54	349-611-003	$1,191.10
32503	55	349-611-004	$1,215.10
32503	56	349-611-005	$1,149.32
32503	57	349-611-006	$1,288.94
32503	58	349-611-007	$1,337.08
32503	59	349-611-008	$1,149.32
32503	60	349-611-009	$1,288.94
32503	27	349-612-001	$1,191.10

Lake Elsinore Unified School District
Improvement Area B of Community Facilities District No. 2005-1
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Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
32503	28	349-612-002	$1,149.32
32503	29	349-612-003	$1,337.08
32503	30	349-612-004	$1,215.10
32503	31	349-612-005	$1,252.40
32503	32	349-612-006	$1,252.40
32503	33	349-612-007	$1,337.08
32503	34	349-612-008	$1,337.08
32503	35	349-612-009	$1,252.40
32503	36	349-612-010	$1,215.10
32503	37	349-612-011	$1,191.10
32503	38	349-612-012	$1,337.08
32503	39	349-612-013	$1,191.10
32503	40	349-612-014	$1,252.40
32503	41	349-612-015	$1,252.40
32503	42	349-612-016	$1,149.32
32503	43	349-612-017	$1,337.08
32503	44	349-612-018	$1,191.10
32503	45	349-612-019	$1,337.08
32503	46	349-612-020	$1,252.40
32503	47	349-612-021	$1,191.10
32503	K	349-612-022	$0.00

Total Parcels	**609**
Total Taxable Parcels	**563**
Total Assigned Special Tax	**$680,196.94**