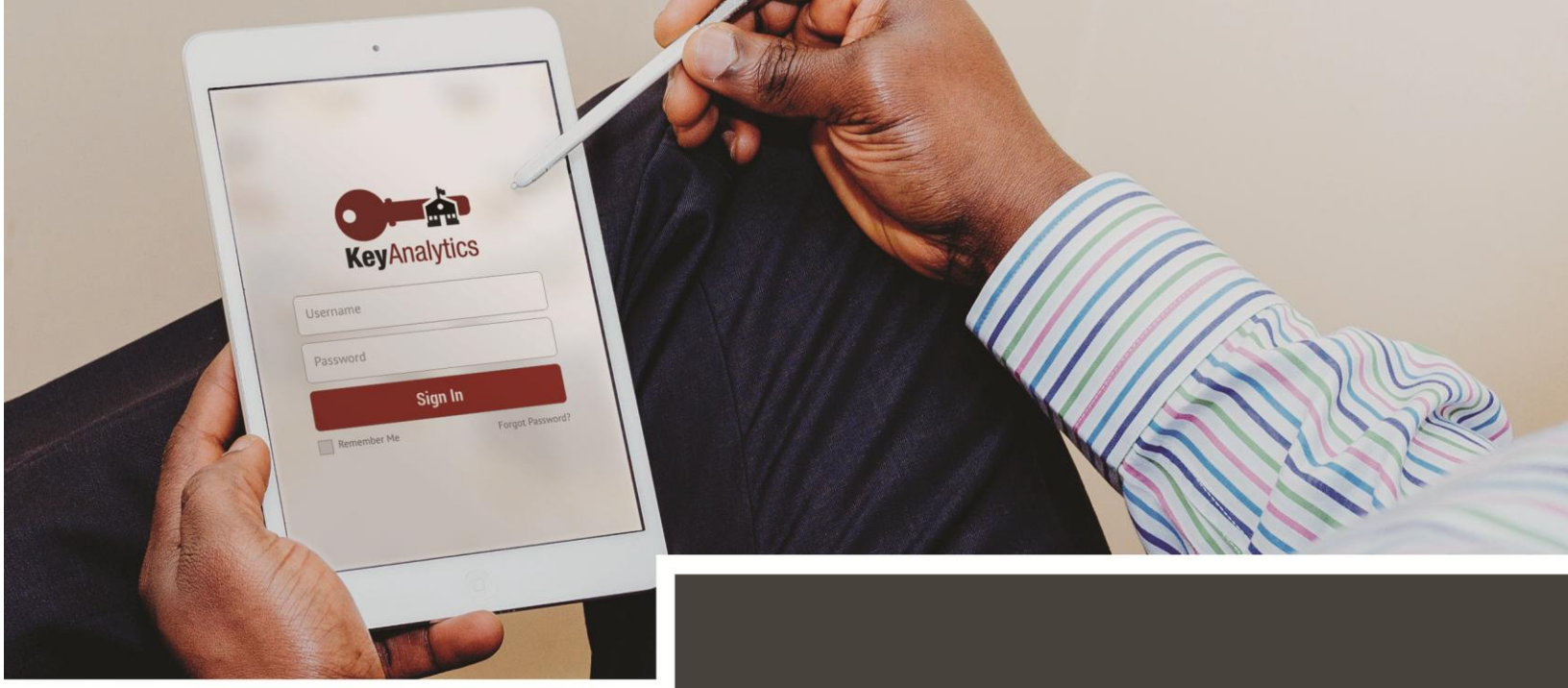




Community Facilities District No. 2002-1 Annual Special Tax Report

Fiscal Year Ending June 30, 2026

Lake Elsinore Unified School District

2026 / 2027



KeyAnalytics

A division of California Financial Services

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Introduction

Community Facilities District No. 2002-1 ("CFD No. 2002-1") of the Lake Elsinore Unified School District (the "School District") was formed pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", as amended (the "Act"), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. CFD No. 2002-1 is authorized under the Act to finance certain facilities (the "Authorized Facilities") as established at the time of formation.

This Annual Special Tax Report (the "Report") summarizes certain general and administrative information and analyzes the financial obligations of CFD No. 2002-1 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2026/2027. The Annual Special Tax Levy is calculated pursuant to the First Amended Rate and Method of Apportionment (the "RMA") which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Bond Indenture, dated February 1, 2007, between the School District and Zions Bancorporation, National Association acting as Fiscal Agent (the "Fiscal Agent").

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of CFD No. 2002-1 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2025/2026 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2025/2026 and an accounting of the remaining collections.

Section III – Fund and Account Balances

Section III examines the financial activity within the funds and accounts associated with CFD No. 2002-1.

Section IV – Senate Bill 165

Section IV provides information required under Senate Bill 165 regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of CFD No. 2002-1 for Fiscal Year 2025/2026.

Section V –Minimum Annual Special Tax Requirement

Section V calculates the Minimum Annual Special Tax Requirement based on the obligations of CFD No. 2002-1 for Fiscal Year 2026/2027.

Section VI – Special Tax Classification

Section VI provides updated information regarding the Special Tax classification of parcels within CFD No. 2002-1.

Section VII – Fiscal Year 2026/2027 Special Tax Levy

Section VII provides the Fiscal Year 2026/2027 Special Tax levy based on updated Special Tax classifications and the Minimum Annual Special Tax Requirement.

I. CFD Background

This Section provides background information regarding the formation of CFD No. 2002-1 and the bonds issued to fund the Authorized Facilities.

A. Location

CFD No. 2002-1 consists of two non-contiguous zones ("Zones"), located approximately 5 miles apart, with both zones located west of I-15. Zone 1 is located in the unincorporated community of Lakeland Village just southerly of the City of Lake Elsinore limits less than one-half mile south of the lake about 3 miles westerly of the I-15 Freeway. Zone 1 is along Grand Avenue at the easterly corner of Grand Avenue and Turtle Dove Drive about 1.5 miles northwest of Corydon Street. Zone 2 is located in the unincorporated area of Wildomar, approximately one-half mile northwest of the intersection of Clinton Keith Road and Palomar Street and approximately one-half mile west of the I-15 Freeway. Zone 2 is approximately one-half mile north of the City of Murrieta limits. Zone 2 is at the intersection of Cott Road and Palomar Street. For reference, the boundary map of CFD No. 2002-1 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

B. Formation

CFD No. 2002-1 was formed and established by the School District on December 10, 2002 under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of CFD No. 2002-1, and a landowner election at which the qualified electors of CFD No. 2002-1 authorized CFD No. 2002-1 to incur bonded indebtedness in an amount not to exceed $6,000,000 and approved the levy of Annual Special Taxes.

CFD No. 2002-1 was also formed in connection with two SB 50 Finance Agreements, both dated October 22, 2002, (collectively, the "Mitigation Agreements"), by and between the School District and the Developer.

The table below provides information related to the formation of CFD No. 2002-1.

Board Actions Related to Formation of CFD No. 2002-1

Resolution	Board Meeting Date	Resolution No.
Resolution of Intention	October 22, 2002	2002-03-030
Resolution to Incur Bonded Indebtedness	October 22, 2002	2001-03-031
Resolution of Formation	December 10, 2002	2002-03-040
Resolution of Necessity	December 10, 2002	2002-03-041
Resolution Calling Election	December 10, 2002	2002-03-042
Ordinance Levying Special Taxes	January 21, 2003	Ordinance No. 2002-2

A Notice of Special Tax Lien was recorded in the real property records of the County on December 17, 2002, as Instrument No. 2002-753925.

C. Bonds

1. Series 2003 Special Tax Bonds

On April 3, 2003, the Series 2003 Special Tax Bonds, of the Lake Elsinore Unified School District Community Facilities District No. 2002-1 ("2003 Bonds") were issued in the amount of $3,855,000. The 2003 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated April 1, 2003 ("FAA"), and the Act. The 2003 Bonds were issued to fund the Authorized Facilities of CFD No. 2002-1, fund a reserve fund for the Series 2003 Bonds, and fund capitalized interest on the 2003 Bonds through September 1, 2004, pay certain administrative expenses of CFD No. 2002-1 and pay the costs of issuing the 2003 Bonds. For more information regarding the use of the 2003 Bond proceeds and the Authorized Facilities constructed please see Section IV of this Report.

2. Series 2007 Revenue Bonds

On February 27, 2007, the Series 2007 Revenue Bonds of the Lake Elsinore Unified School District Community Facilities District No. 2002-1 ("2007 Bonds") were issued in the amount of $4,608,000.00. The 2007 Bonds were authorized and issued under and subject to the terms of the Bond Indenture, dated February 1, 2007 ("2007 Indenture"), and the Act. The 2007 Bonds were issued to finance the acquisition of each series of Special Tax Bonds, finance the acquisition and construction of certain school facilities of the School District, fund (in part) a reserve fund for the 2007 Bonds, and pay the costs of issuing the 2007 Bonds and the Special Tax Bonds, and of entering into the Project Lease Agreement. For more information regarding the use of the 2007 Bond proceeds and the Authorized Facilities constructed please see Section IV of this Report.

3. Refunding Revenue Bonds, Series 2019

On May 7, 2019, the Refunding Revenue Bonds, Series 2019 of the Lake Elsinore Unified School District Community Facilities District No. 2002-1 ("2019 Bonds") were issued in the amount of $25,175,000.00. The 2019 Bonds were authorized and issued under and subject to the terms of the Indenture of Trust, dated May 1, 2019 ("2019 Indenture"), and the Act. The 2019 Bonds were issued to redeem and defease the Authority's previously issued Lake Elsinore School Financing Authority Revenue Bonds, Series 2007; however, the local obligations from the 2007 Bonds are still outstanding. The 2019 Bonds were originally issued in an aggregate principal amount of $39,995,000; to purchase a municipal bond insurance policy to secure the scheduled payment of principal of and interest on certain maturities of the 2019 Bonds as identified below to be issued concurrently with the delivery of the 2019 Bonds; to purchase and deposit into the Reserve Fund (as defined herein) a debt service reserve insurance policy, in an aggregate amount equal to the Reserve Requirement for the 2019 Bonds; and to pay certain costs of issuance of the 2019 Bonds.

II. Fiscal Year 2025/2026 Special Tax Levy

Each Fiscal Year, CFD No. 2002-1 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2025/2026.

A. Special Tax Levy

The Special Tax levy for Fiscal Year 2025/2026 is summarized by Special Tax classification in the table below.

Fiscal Year 2025/2026
Annual Special Tax Levy

Tax Class/ Land Use	Sq. Footage	Number of Units/Acres/ Lots	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
Zone 1				
1	≤ 1,750 Sq. Ft.	0 Units	$1,362.26 Per Unit	$0.00
2	1,751 Sq. Ft. to 2,050 Sq. Ft.	32 Units	$1,425.64 Per Unit	45,620.48
3	2,051 Sq. Ft. to 2,300 Sq. Ft.	0 Units	$1,489.00 Per Unit	0.00
4	2,301 Sq. Ft. to 2,500 Sq. Ft.	43 Units	$1,552.36 Per Unit	66,751.48
5	> 2,500 Sq. Ft.	52 Units	$1,615.72 Per Unit	84,017.44
Developed Property Zone 1		***127 Units***	***NA***	***$196,389.40***
Undeveloped Property Zone 1		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Zone 2				
1	≤ 2,700 Sq. Ft.	22 Units	$1,840.50 Per Unit	40,491.00
2	2,701 Sq. Ft. to 3,000 Sq. Ft.	27 Units	$2,045.00 Per Unit	55,215.00
3	> 3,000 Sq. Ft.	28 Units	$2,181.32 Per Unit	61,076.96
Developed Property Zone 2		***77 Units***	***NA***	***$156,782.96***
Undeveloped Property Zone 2		***0.30 Acres***	***$0.00 Per Acre***	***$0.00***
Total Developed Property		***204 Units***	***NA***	***$353,172.36***
Total Undeveloped Property		***0.30 Acres***	***$0.00 Per Acre***	***$0.00***
Total		**204 Units**		**$353,172.36**

B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for CFD No. 2002-1, as of June 30, 2026, for Fiscal Year 2025/2026 is summarized in the table below. Based on the Foreclosure Covenant outlined in the 2007 Indenture and the current delinquency rates, no parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2025/2026 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

CFD No. 2002-1
Annual Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	$353,172.36	1	$352,396.18	$776.18	0.22%	$0.00	0.00%
2022/2023	353,172.36	1	351,620.00	1,552.36	0.44%	0.00	0.00%
2023/2024	353,172.36	0	353,172.36	0.00	0.00%	0.00	0.00%
2024/2025	353,172.36	0	353,172.36	0.00	0.00%	0.00	0.00%
2025/2026	353,172.36	2	351,273.84	1,898.52	0.54%	1,898.52	0.54%

III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2007 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with CFD No. 2002-1.

A. Fiscal Agent Accounts

Funds and accounts associated with the 2007 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the 2007 Indenture.

The balances, as of June 30, 2026, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the table below. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2025/2026.

Fund and Account Balances
as of June 30, 2026

Account Name	Account Number	Balance
Special Tax Fund	5122373A	$338,936.56
Interest Account	5122373B	37.73
Principal Account	5122373C	109.15
School Construction Fund	5122373E	0.00
Administrtive Expense Fund	5122373I	178,815.00
Surplus Fund	5122373S	221,190.72
Total		**$739,089.16**

B. Sources and Uses of Funds

The sources and uses of funds collected and expended by CFD No. 2002-1 are limited based on the restrictions as described within the 2007 Indenture. The table below presents the sources and uses of all funds and accounts for CFD No. 2002-1 from July 1, 2025 through June 30, 2026. For a more detailed description of the sources and uses of funds please refer to the 2007 Indenture.

Fiscal Year 2025/2026
Sources and Uses of Funds

Sources	
Bond Proceeds	$0.00
Annual Special Tax Receipts	349,809.44
Transfer from the Authority Surplus	84,913.97
Investment Earnings	18,483.04
Total	**$453,206.45**
Uses	
Interest Payments	($141,982.50)
Principal Payments	(163,000.00)
Authorized Facilities	0.00
Transfer to the Authority Revenue Fund	0.00
Administrative Expenses	(13,725.00)
Total	**($318,707.50)**

IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act ("SB 165"), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

A. Authorized Facilities

1. School Facilities

School facilities to be owned and operated by the School District including without limitation, elementary school facilities, middle school facilities and high school facilities, including in each case site and site improvements, including landscaping, access roadways, drainage, sidewalks and gutters, utility lines, playground areas and equipment, classrooms, recreational facilities, on-site office space at a school, central support and administrative facilities, interim housing, and transportation facilities needed by the School District to serve the student population to be generated as a result of development of the property within the boundaries of CFD No. 2002-1.

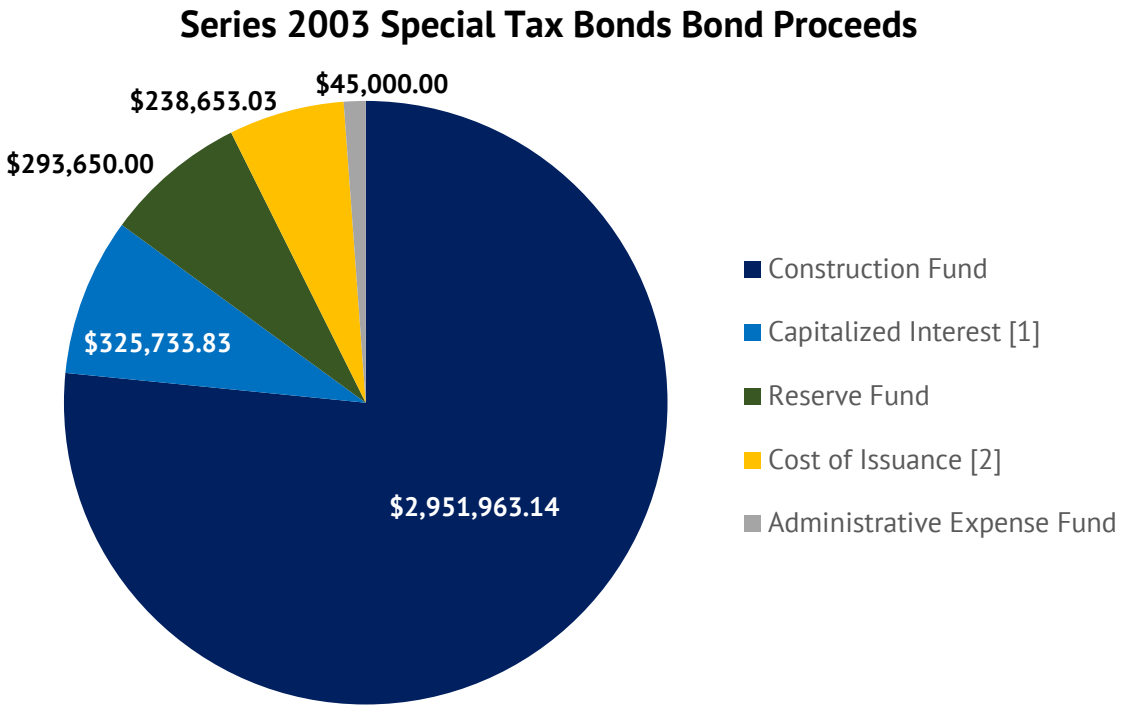
2. Water and Sewer Facilities

Water and sewer facilities to be owned and operated by EVMWD, including without limitation, EVMWD in-tract and off-site mainline water and sewer facilities with useful lives of five years or longer, including such facilities provided through water facility fees, water frontage facility fees, water backup fees, water connection fees, sewer backup facility fees, sewer treatment or capacity fees, and sewer connection fees.

B. Series 2003 Special Tax Bonds

1. Bond Proceeds

In accordance with the FAA, the total bond proceeds of $3,855,000.00 were deposited into the funds and accounts as shown in the graph below.



[1] Reflects capitalized interest on the Series 2003 Bonds through September 1, 2004.
[2] This amount includes the Underwriter's Discount of $102,157.50. The actual amount deposited into the Cost of Issuance Account was $136,495.53.

2. Construction Funds and Accounts

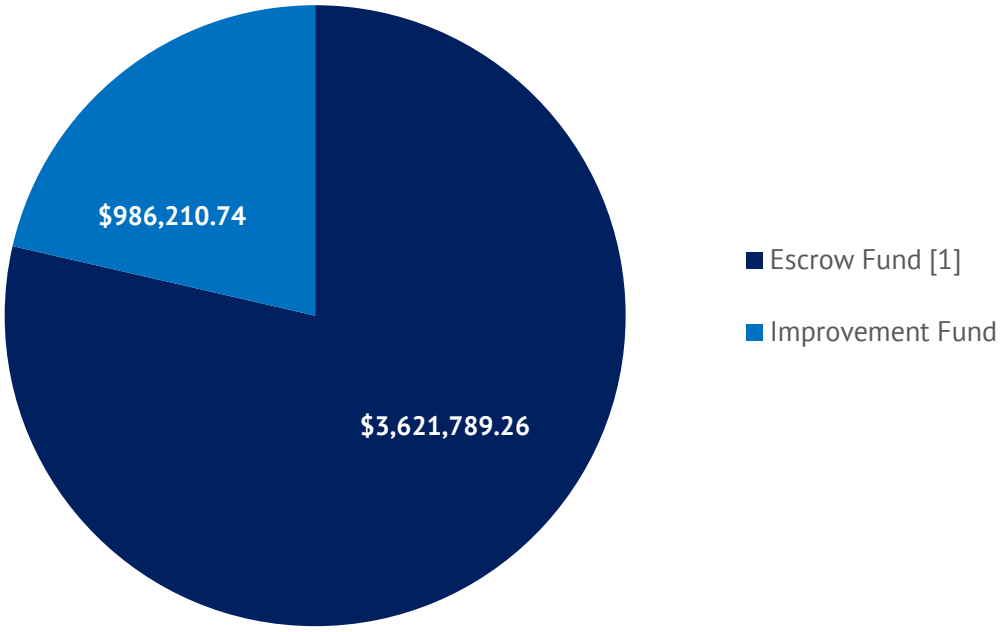
The construction funds generated for school facilities from the issuance of the 2003 Bonds were deposited into the Improvement Fund. The Improvement Fund containing Bond proceeds was closed and all funds expended. For an accounting of accruals and expenditures within this account, refer to the Administration Reports of CFD No. 2002-1 for prior years.

C. Series 2007 Revenue Bonds

1. Bond Proceeds

In accordance with the 2007 Indenture, the total bond proceeds of $4,608,000.00 were deposited into the funds and accounts as shown in the graph below.

Series 2007 Revenue Bonds



[1] Funds deposited into the Escrow Fund are to be used to redeem the outstanding 2007 Bonds.

2. Construction Funds and Accounts

The construction funds generated for school facilities from the issuance of the 2007 Bonds have been fully expended and subsequently all accounts have closed. For an accounting of accruals and expenditures within this account, refer to the Administration Reports of CFD No. 2002-1 for prior years.

D. Special Taxes

CFD No. 2002-1 has covenanted to levy the Annual Special Taxes in accordance with the RMA. The Annual Special Taxes collected can only be used for the purposes as outlined in the 2007 Indenture. The table below presents a detailed accounting of the Annual Special Taxes collected and expended by CFD No. 2002-1 within the Special Tax Fund created under the Indenture of Trust of the 2007 Bonds. For an accounting of accruals and expenditures within this account prior to July 1, 2026, please refer to the Administration Reports of CFD No. 2002-1 for prior years.

Special Tax Fund

Balance as of July 1, 2025		**$269,192.62**
Accruals		$440,145.61
Investment Earnings	$5,422.20	
Special Tax Deposits	349,809.44	
Transfer from Authority Surplus Fund	84,913.97	
Expenditures		($370,401.67)
Transfer to the Interest Account	($141,893.11)	
Transfer to the Principal Account	(162,825.34)	
Transfer to the Surplus Fund	(35,683.22)	
Transfer to the Administrative Expense Fund	(30,000.00)	
Balance as of June 30, 2026		**$338,936.56**

Pursuant to the 2007 Indenture, any remaining funds in the Special Tax fund at the end of the Bond Year, which are not required to cure a delinquency in the payment of principal or interest on the 2007 Bonds, restore the Reserve Fund or pay current or pending Administrative Expenses shall be transferred to the Surplus Fund. Funds within the Surplus Fund may be used for Authorized Facilities of the School District. For information for previously accrued and expended funds, please refer to previous Reports.

Surplus Fund

Balance as of July 1, 2025		**$178,420.54**
Accruals		$42,770.18
Investment Earnings	$7,086.96	
Transfer from Special Tax Fund	35,683.22	
Expenditures		$0.00
Transfer to the Authority Revenue Fund	$0.00	
Balance as of June 30, 2026		**$221,190.72**

V. Minimum Annual Special Tax Requirement

This Section outlines the calculation of the Minimum Annual Special Tax Requirement of CFD No. 2002-1 based on the financial obligations for Fiscal Year 2026/2027.

A. Minimum Annual Special Tax Requirement

The Annual Special Taxes of CFD No. 2002-1 are calculated in accordance and pursuant to the RMA. Pursuant to the 2007 Indenture, any amounts not required to pay Administrative Expenses and Debt Service on the 2007 Bonds may be used to purchase/construct the Authorized Facilities of CFD No. 2002-1. The table below shows the calculation of the Minimum Annual Special Tax Requirement for Fiscal Year 2026/2027.

Minimum Annual Special Tax Requirement for CFD No. 2002-1

Fiscal Year 2025/2026 Remaining Sources		**$340,510.11**
Balance of Special Tax Fund	$338,936.56	
Balance of Bond Fund	109.15	
Anticipated Special Taxes	1,464.40	
Fiscal Year 2025/2026 Remaining Obligations		**($340,510.11)**
September 1, 2026 Interest Payment	($68,750.00)	
September 1, 2026 Principal Payment	(172,000.00)	
Direct Construction of Authorized Facilities	(99,760.11)	
Fiscal Year 2025/2026 Surplus (Reserve Fund Draw)		**$0.00**
Fiscal Year 2026/2027 Obligations		**($353,172.36)**
Administrative Expense Budget	($30,000.00)	
Anticipated Special Tax Delinquencies [1]	(1,898.52)	
March 1, 2027 Interest Payment	(64,020.00)	
September 1, 2027 Interest Payment	(64,020.00)	
September 1, 2027 Principal Payment	(181,000.00)	
Direct Construction of Authorized Facilities	(12,233.84)	
Fiscal Year 2026/2027 Minimum Annual Special Tax Requirement		**$353,172.36**

[1] Assumes the Fiscal Year 2025/2026 Year End delinquency rate of 0.54%.

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to financed Authorized Facilities. The estimated Fiscal Year 2026/2027 Administrative Expenses are shown in the table below.

Fiscal Year 2026/2027 Budgeted Administrative Expenses

Administrative Expense	Budget
District Staff and Expenses	$11,637.43
Consultant/Trustee Expenses	13,200.00
County Tax Collection Fees	162.57
Contingency for Legal	5,000.00
Total Expenses	**$30,000.00**

VI. Special Tax Classification

Each Fiscal Year, parcels within CFD No. 2002-1 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within CFD No. 2002-1.

A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to May 1 of the prior Fiscal Year, provided that such Assessor's Parcel were created on or before January 1 of the prior Fiscal Year and are associated with a Lot.

Building Permits have been issued for 204 Units by the City within CFD No. 2002-1. According to the County Assessor, all property zoned for residential development within CFD No. 2002-1 has been built and completed. The table below summarizes the Special Tax classification for the Units and they year they were initially classified as Developed within CFD No. 2002-1.

Fiscal Year 2026/2027
Special Tax Classification

Initial Tax Year	Land Use	Number of Units
2004/2005	Residential Property	204
Total		**204**

VII. Fiscal Year 2026/2027 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Minimum Annual Special Tax Requirement.

Based on the Minimum Annual Special Tax Requirement listed in Section V, CFD No. 2002-1 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The special tax roll, containing a listing of each parcel's Assigned Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2026/2027 by Special Tax classification as determined by the RMA for CFD No. 2002-1 can be found on the table below.

Fiscal Year 2026/2027
Annual Special Tax Levy

Tax Class/ Land Use	Sq. Footage	Number of Units/Acres/ Lots	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes
Zone 1				
1	≤ 1,750 Sq. Ft.	0 Units	$1,362.26 Per Unit	$0.00
2	1,751 Sq. Ft. to 2,050 Sq. Ft.	32 Units	$1,425.64 Per Unit	45,620.48
3	2,051 Sq. Ft. to 2,300 Sq. Ft.	0 Units	$1,489.00 Per Unit	0.00
4	2,301 Sq. Ft. to 2,500 Sq. Ft.	43 Units	$1,552.36 Per Unit	66,751.48
5	> 2,500 Sq. Ft.	52 Units	$1,615.72 Per Unit	84,017.44
Developed Property Zone 1		***127 Units***	***NA***	***$196,389.40***
Undeveloped Property Zone 1		***0.00 Acres***	***$0.00 Per Acre***	***$0.00***
Zone 2				
1	≤ 2,700 Sq. Ft.	22 Units	$1,840.50 Per Unit	40,491.00
2	2,701 Sq. Ft. to 3,000 Sq. Ft.	27 Units	$2,045.00 Per Unit	55,215.00
3	> 3,000 Sq. Ft.	28 Units	$2,181.32 Per Unit	61,076.96
Developed Property Zone 2		***77 Units***	***NA***	***$156,782.96***
Undeveloped Property Zone 2		***0.30 Acres***	***$0.00 Per Acre***	***$0.00***
Total Developed Property		***204 Units***	***NA***	***$353,172.36***
Total Undeveloped Property		***0.30 Acres***	***$0.00 Per Acre***	***$0.00***
Total		**204 Units**		**$353,172.36**

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Exhibit A

First Amended

Rate and Method of Apportionment

FIRST AMENDED
RATE AND METHOD OF APPORTIONMENT FOR COMMUNITY FACILITIES DISTRICT NO. 2002-1 OF LAKE ELSINORE UNIFIED SCHOOL DISTRICT

The following sets forth the First Amended Rate and Method of Apportionment for the levy and collection of Special Taxes by Community Facilities District No. 2002-1 ("CFD No. 2002-1") of the Lake Elsinore Unified School District ("School District"). A Special Tax shall be levied on and collected in CFD No. 2002-1 each Fiscal Year in an amount determined through the application of the First Amended Rate and Method of Apportionment described below. All of the real property in CFD No. 2002-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

SECTION A
DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Acreage" means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map or as calculated from the applicable Assessor's Parcel Map by the Board.

"Act" means the Mello-Roos Communities Facilities Act of 1982, as amended, being Chapter 2.5, of Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 2002-1 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds, the payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 2002-1, and costs otherwise incurred in order to carry out the authorized purposes of CFD No. 2002-1.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 2002-1.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E.

"Board" means the Board of Trustees of Lake Elsinore Unified School District, or its designee, acting as the Legislative Body of CFD No. 2002-1.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, to which the Special Taxes have been pledged.

"Building Permit" means a permit for the construction of one or more Units. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

"Building Square Footage" or **"BSF"** means the square footage of assessable internal living space of a Unit, exclusive of any carports, walkways, garages, overhangs, patios, enclosed patios, detached accessory structure, or other structures not used as living space, as determined by reference to the Building Permit for such Unit.

"Calendar Year" means the period commencing January 1 of any year and ending the following December 31.

"CFD No. 2002-1" means Community Facilities District No. 2002-1 of the Lake Elsinore Unified School District established by the School District under the Act.

"County" means the County of Riverside.

"Developed Property" means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

"Exempt Property" means all Assessor's Parcels designated as being exempt from Special Taxes pursuant to Section J.

"Final Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Gross Prepayment Amount" means the Prepayment Amount for an Assessor's Parcel prior to Bonds being issued by CFD No. 2002-1, as determined in accordance with Section G.

"Lot" means an individual legal lot created by a Final Map for which a Building Permit could be issued.

"Maximum Special Tax" means the Special Tax of that name as described in Section C.

"Minimum Taxable Acreage" means, for both Zones, the applicable Acreage listed in Table 6 of Section J.

"Partial Prepayment Amount" means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel, as described in Section H.

"Prepayment Amount" means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel, as described in Section G.

"Proportionately" means that the ratio of the actual Annual Special Tax levy within a particular Zone to the applicable Special Tax for such Zone is equal for all applicable Assessor's Parcels within such Zone.

"Special Tax" means any of the special taxes authorized to be levied by CFD No. 2002-1 pursuant to the Act.

"Taxable Property" means all Assessor's Parcels that are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property that are not Developed Property.

"Unit" means each separate residential dwelling unit that comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

"Zone" means the areas identified as a Zone in Exhibit A to this Rate and Method of Apportionment.

"Zone 1" means all property located within the area identified as Zone 1 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

"Zone 1 Allocation" means the percentage of debt service allocated to Zone 1, as determined by the Board, at the time of the issuance of Bonds. Such percentage shall be determined based on the amount of proceeds from the Bonds that are made available for property in Zone 1 compared to the total amount of proceeds from the Bonds.

"Zone 1 Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay (i) the debt service or the periodic costs on all outstanding Bonds multiplied by the Zone 1 Allocation, (ii) Administrative Expense multiplied by the Zone 1 Allocation, (iii) cost associated with the release of funds from an escrow account for Zone 1, and (iv) any amount required to replenish any shortfall in the reserve fund or reserve account established in association with the Bond attributable to delinquent Special Taxes in Zone 1.

"Zone 2" means all property located within the area identified as Zone 2 in Exhibit A to this Rate and Method of Apportionment, subject to interpretation by the Board as described in Section B.

"Zone 2 Allocation" means the percentage debt service allocated to Zone 2, as determined by the Board, at the time of the issuance of Bonds. Such percentage shall be determined based on the amount of proceeds from the Bonds that are made available for property in Zone 2 compared to the total amount of proceeds from the Bonds.

"Zone 2 Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay (i) the debt service or the periodic costs on all outstanding Bonds multiplied by the Zone 2 Allocation, (ii) Administrative Expense multiplied by the Zone 2 Allocation, (iii) cost associated with the release of funds from an escrow account for Zone 2, and (iv) any amount required to replenish any shortfall in the reserve fund or reserve account established in association with the Bond attributable to delinquent Special Taxes in Zone 2.

SECTION B
CLASSIFICATION OF ASSESSOR'S PARCELS

Each Fiscal Year, beginning with Fiscal Year 2003-04, (i) each Assessor's Parcel shall be assigned to a Zone in accordance with Exhibit A at the reasonable discretion of the Board; (ii) each Assessor's Parcel shall be classified as Exempt Property or Taxable Property; and (iii) each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property. The classification of Exempt Property shall take into consideration the Minimum Taxable Acreage of each Zone.

SECTION C
MAXIMUM SPECIAL TAXES

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property within a particular Zone in any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax for such Zone or (ii) the application of the Backup Annual Special Tax for such Zone.

2. Undeveloped Property

The Maximum Special Tax for each Assessor's Parcel within a particular Zone classified as Undeveloped Property in any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax for such Zone.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Assigned Annual Special Tax applicable to an Assessor's Parcel classified as Developed Property shall be determined by reference to Tables 1 and 2 according to the Zone in which the Assessor's Parcel is located and the Building Square Footage of the Unit.

TABLE 1

ASSIGNED ANNUAL SPECIAL TAX FOR DEVELOPED PROPERTY IN ZONE 1

Tax Class	BSF	Special Tax
1	≤ 1,750	$1,362.27 per Unit
2	1,751 – 2,050	$1,425.64 per Unit
3	2,051 – 2,300	$1,489.00 per Unit
4	2,301 – 2,500	$1,552.36 per Unit
5	> 2,500	$1,615.73 per Unit

TABLE 2

ASSIGNED ANNUAL SPECIAL TAX FOR DEVELOPED PROPERTY IN ZONE 2

Tax Class	BSF	Special tax
1	≤ 2,700	$1,840.50 per Unit
2	2,701 – 3,000	$2,045.00 per Unit
3	> 3,000	$2,181.33 per Unit

2. Undeveloped Property

The Assigned Annual Special Tax rate for an Assessor's Parcel of Undeveloped Property shall be determined by reference to Table 3.

TABLE 3

ASSIGNED ANNUAL SPECIAL TAX FOR UNDEVELOPED PROPERTY

Zone	Special Tax
Zone 1	$9,994.53 per acre of Acreage
Zone 2	$11,666.41 per acre of Acreage

SECTION E
BACKUP ANNUAL SPECIAL TAXES

Each Fiscal Year, each Assessor's Parcel of Developed Property within a particular Zone shall be subject to a Backup Annual Special Tax. In each Fiscal Year, the Backup Annual Special Tax rate for Developed Property within a particular Zone shall be the rate per Lot calculated according to the following formula:

$$B = (Z \times A) / L$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot with such Zone for the applicable Fiscal Year
Z	=	Assigned Annual Special Tax per acre of Acreage of Undeveloped Property for such Zone for the applicable Fiscal Year
A	=	Acreage of Developed Property expected to exist in the applicable Final Map of such Zone at build out, as determined by the Board pursuant to Section J
L	=	Lots in the Final Map for the applicable Zone

Notwithstanding the foregoing, if all or any portion of the Final Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property in such Final Map area that is changed or modified shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified Final Map area prior to the change or modification.

2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Map area, as reasonably determined by the Board.

3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage, which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified Final Map area for all remaining Fiscal Years in which the Special Tax may be levied.

SECTION F
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

1. Zone 1

Commencing Fiscal Year 2003-04 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes for Zone 1 as follows:

Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property within Zone 1 in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Zone 1 Minimum Annual Special Tax Requirement, then the Board shall levy Proportionately an Annual Special Tax on each Assessor's Parcel of Undeveloped Property within Zone 1, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel, to satisfy the Zone 1 Minimum Annual Special Tax Requirement.

Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Zone 1 Minimum Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property within Zone 1 whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax up to the Backup Annual Special Tax to satisfy the Zone 1 Minimum Annual Special Tax Requirement.

2. Zone 2

Commencing Fiscal Year 2003-04 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes for Zone 2 as follows:

Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property within Zone 2 in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Zone 2 Minimum Annual Special Tax Requirement, then the Board shall levy Proportionately an Annual Special Tax on each Assessor's Parcel of Undeveloped Property within Zone 2, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel, to satisfy the Zone 2 Minimum Annual Special Tax Requirement.

Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Zone 2 Minimum Annual Special Tax Requirement, then the Annual Special Tax on each Assessor's Parcel of Developed Property within Zone 2 whose Maximum Special Tax is the Backup Annual Special Tax shall be increased Proportionately from the Assigned Annual Special Tax up to the Backup Annual Special Tax to satisfy the Zone 2 Minimum Annual Special Tax Requirement.

SECTION G
PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued may be prepaid in full, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

1. Prior to Issuance of Bonds

Prior to the issuance of Bonds, the Prepayment Amount for each Assessor's Parcel of Developed Property and each Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued shall be the applicable Gross Prepayment Amount. The Gross Prepayment Amount shall be determined by reference to Tables 4 and 5.

TABLE 4

GROSS PREPAYMENT AMOUNTS
ZONE 1

Tax Class	BSF	Prepayment Amount
1	≤ 1,750	$9,849.53 per Unit
2	1,751 – 2,050	$10,647.53 per Unit
3	2,051 – 2,300	$11,686.52 per Unit
4	2,301 – 2,500	$12,675.65 per Unit
5	> 2,500	$14,091.37 per Unit

TABLE 5

GROSS PREPAYMENT AMOUNTS
ZONE 2

Tax Class	BSF	Prepayment Amount
1	≤ 2,700	$14,570.59 per Unit
2	2,701 – 3,000	$15,945.17 per Unit
3	> 3,000	$17,496.81 per Unit

2. Subsequent to Issuance of Bonds

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be calculated according to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
less	Reserve Fund Credit
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For Assessor's Parcels of Developed Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor's Parcel. For Assessor's Parcels of Undeveloped Property, compute the sum of the Assigned Annual Special Taxes and the Backup Annual Special Taxes applicable to the Assessor's Parcel as though it was already designated as Developed Property, based upon the Building Permit issued for that Assessor's Parcel.

2. For each Assessor's Parcel of Developed Property or Undeveloped Property to be prepaid, (a) divide the sum of the Assigned Annual Special Taxes computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Assigned Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at build out, as reasonably determined by the Board, and (b) divide the sum of Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the sum of the estimated Backup Annual Special Taxes applicable to all Assessor's Parcels of Developed Property at build out, as reasonably determined by the Board.

3. The amount determined pursuant to Section G.1. shall be (a) increased by the portion of the Bonds allocable to costs of issuance, reserve fund deposits, and capitalized interest with respect to the applicable Assessor's Parcel and (b) reduced by the amount of regularly retired principal which is allocable to the applicable Assessor's Parcel, as determined by the Board. The result is the "Outstanding Gross Prepayment Amount." In no event shall any Annual Special Taxes determined to have been used to make a regularly scheduled principal payment on the Bonds be adjusted for any increase in any cost index or other basis subsequent to the date of the applicable principal payment.

4. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Bonds. If the product is greater than the Outstanding Gross Prepayment Amount, then the product shall be the "Bond Redemption Amount." If the product is less than the Outstanding Gross Prepayment Amount, then the Outstanding Gross Prepayment Amount shall be the "Bond Redemption Amount."

5. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."

6. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see paragraph 10) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.

7. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.

8. Subtract the amount computed pursuant to paragraph 7 from the amount computed pursuant to paragraph 6. This difference is the "Defeasance."

9. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."

10. Calculate the "Reserve Fund Credit" as the lesser of: (a) the expected reduction in the applicable reserve requirements, if any, associated with the redemption of outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirements in effect after the redemption of outstanding Bonds as a result of the prepayment from the balance in the applicable reserve funds on the prepayment date. Notwithstanding the foregoing, if the reserve fund requirement is satisfied by a surety bond or other instrument at the time of the prepayment, then no Reserve Fund Credit shall be given. Notwithstanding the foregoing, the Reserve Fund Credit shall in no event be less than 0.

11. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Board shall indicate in the records of CFD No. 2002-1 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Taxes shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year, as reasonably determined by the Board.

SECTION H
PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel, as calculated in Section H.2. below, may be partially prepaid at the times and under the conditions set forth in this Section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

1. Partial Prepayment Times and Conditions

Prior to the issuance of the first Building Permit for the construction of a production Unit on a Lot within a Final Map area, the owner of no less than all the Taxable Property within such Final Map area may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Map area, as calculated in Section H.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected prior to the issuance of the first Building Permit with respect to each Assessor's Parcel.

2. Partial Prepayment Amount

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_G \times F$$

The terms above have the following meanings:

PP = the Partial Prepayment Amount
P_G = the Prepayment Amount calculated according to Section G
F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation.

3. Partial Prepayment Procedures and Limitations

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of CFD No. 2002-1 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such partial prepayment of the Annual Special Tax obligation, to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year.

SECTION I
TERMINATION OF SPECIAL TAX

Annual Special Taxes shall be levied for a period of thirty-three (33) Fiscal Years after the last series of Bonds has been issued, as determined by the Board, provided that Annual Special Taxes shall not be levied after Fiscal Year 2042-43.

SECTION J
EXEMPTIONS

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, including any use directly servicing any non-residential property, such as parking, as reasonably determined by the Board, and (vi) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the sum of all Developed Property and Undeveloped Property in a given Zone to less than the Minimum Taxable Acreage as shown in Table 6. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property in a given Zone to less than the Minimum Taxable Acreage for such Zone. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than the Minimum Taxable Acreage in a given Zone will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

TABLE 6

MINIMUM TAXABLE ACREAGE

Zone	Minimum Taxable Acreage
Zone 1	19.430 acres of Acreage
Zone 2	13.613 acres of Acreage

SECTION K
APPEALS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. A representative(s) of CFD No. 2002-1 shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) at the representative's decision shall indicate.

SECTION L
MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that CFD No. 2002-1 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

EXHIBIT A
ZONE MAP OF CFD NO. 2002-1
(SEE ATTACHMENT)

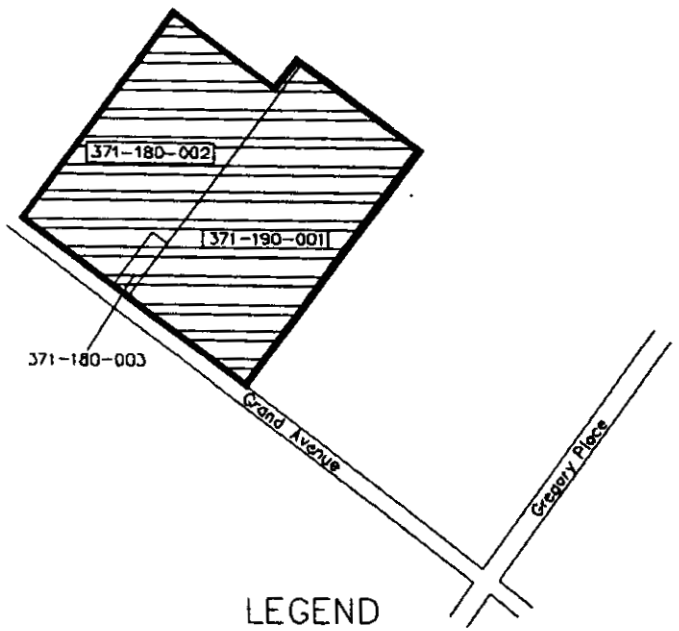
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Exhibit B

CFD Boundary Map

SHEET 1 OF 1

PROPOSED BOUNDARIES OF
LAKE ELSINORE UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2002-1
RIVERSIDE COUNTY
STATE OF CALIFORNIA



(1) Filed in the office of the Clerk of the Board of Trustees of the Lake Elsinore Unified School District of this ___ day of _____, 20___.

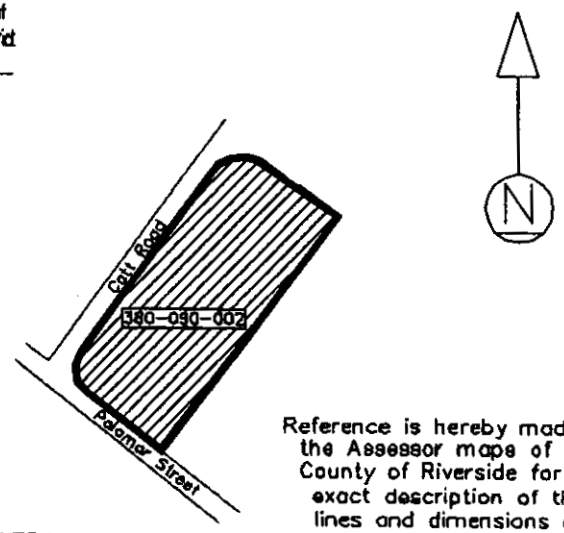
_____
Clerk of the Board of Trustees

(2) I hereby certify that the within map showing the proposed boundaries of Community Facilities District No. 2002-1, Riverside County, State of California, was approved by the Board of Trustees of the Lake Elsinore Unified School District at a regular meeting thereof, held on this_____ day of _____, 20___, by its Resolution No. _____.

_____
Clerk of the Board of Trustees

(3) Filed this _____ day of _____, 20___, at the hour of _____ o'clock __m, in Book _____ of Maps of Assessment and Community Facilities Districts at page _____ and as Instrument No. _____, in the office of the County Recorder of Riverside County, State of California.

_____
County Recorder of Riverside County



LEGEND

▬▬	Boundaries of Community Facilities District No. 2002-1
———	Assessor Parcel Line
▭	Zone 1
▨	Zone 2
nnn-nnn-nnn	Riverside County Assessor Parcel Number

PREPARED BY
DAVID TAUSSIG & ASSOCIATES, INC.

Reference is hereby made to the Assessor maps of the County of Riverside for an exact description of the lines and dimensions of each lot and parcel.

EXHIBIT "B"

PROPOSED BOUNDARIES OF
LAKE ELSINORE UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 2002-1
RIVERSIDE COUNTY
STATE OF CALIFORNIA

(1) Filed in the office of the Clerk of the Board of Trustees of the Lake Elsinore Unified School District of this 22 day of October, 2002.

_____
Clerk of the Board of Trustees

(2) I hereby certify that the within map showing the proposed boundaries of Community Facilities District No. 2002-1, Riverside County, State of California, was approved by the Board of Trustees of the Lake Elsinore Unified School District at a regular meeting thereof, held on this 22 day of October, 2002, by its Resolution No. 2002-03-032

_____
Clerk of the Board of Trustees

Place

Exhibit C

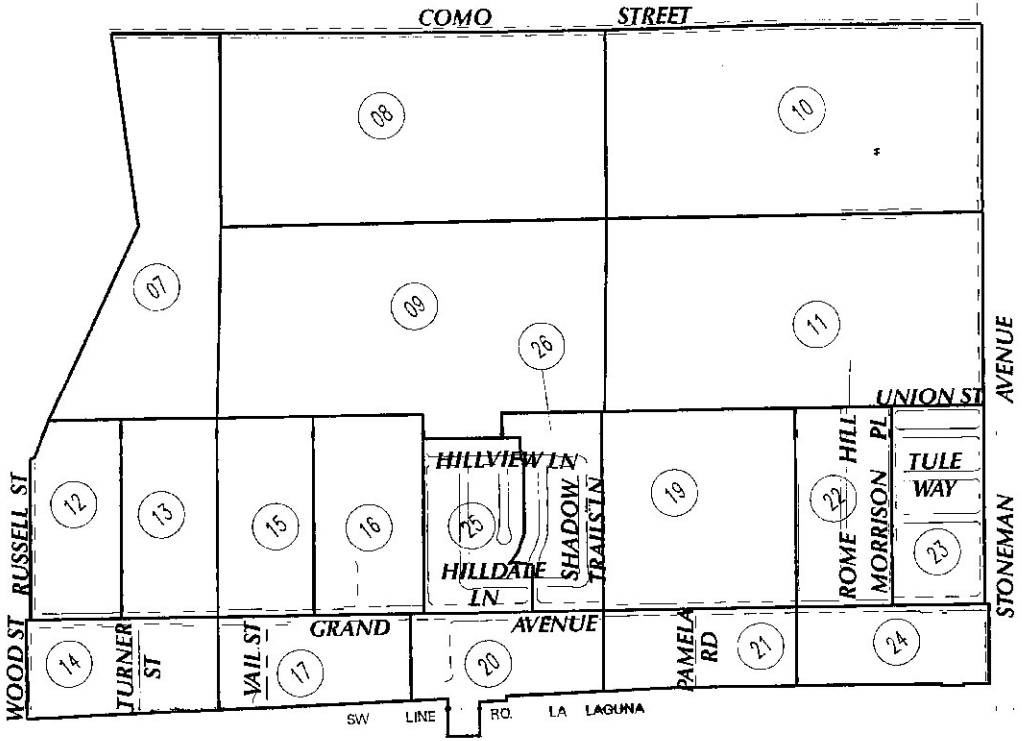
Assessor's Parcel Maps

SEC.19 20 29 30 T.6S.,R.4W
CITY OF LAKE ELSINORE

371

SEE SHEET 2 of 2

SEE MAP INDEX 1



MAP INDEX 2 of 2

MAP INDEX 2 of 2 OVERLAY BK 371

ASSESSOR'S MAP BK371
Riverside County, Calif.

Aug 2003

DATE	OLD NUMBER	NEW NUMBER
08/05	18	25-26

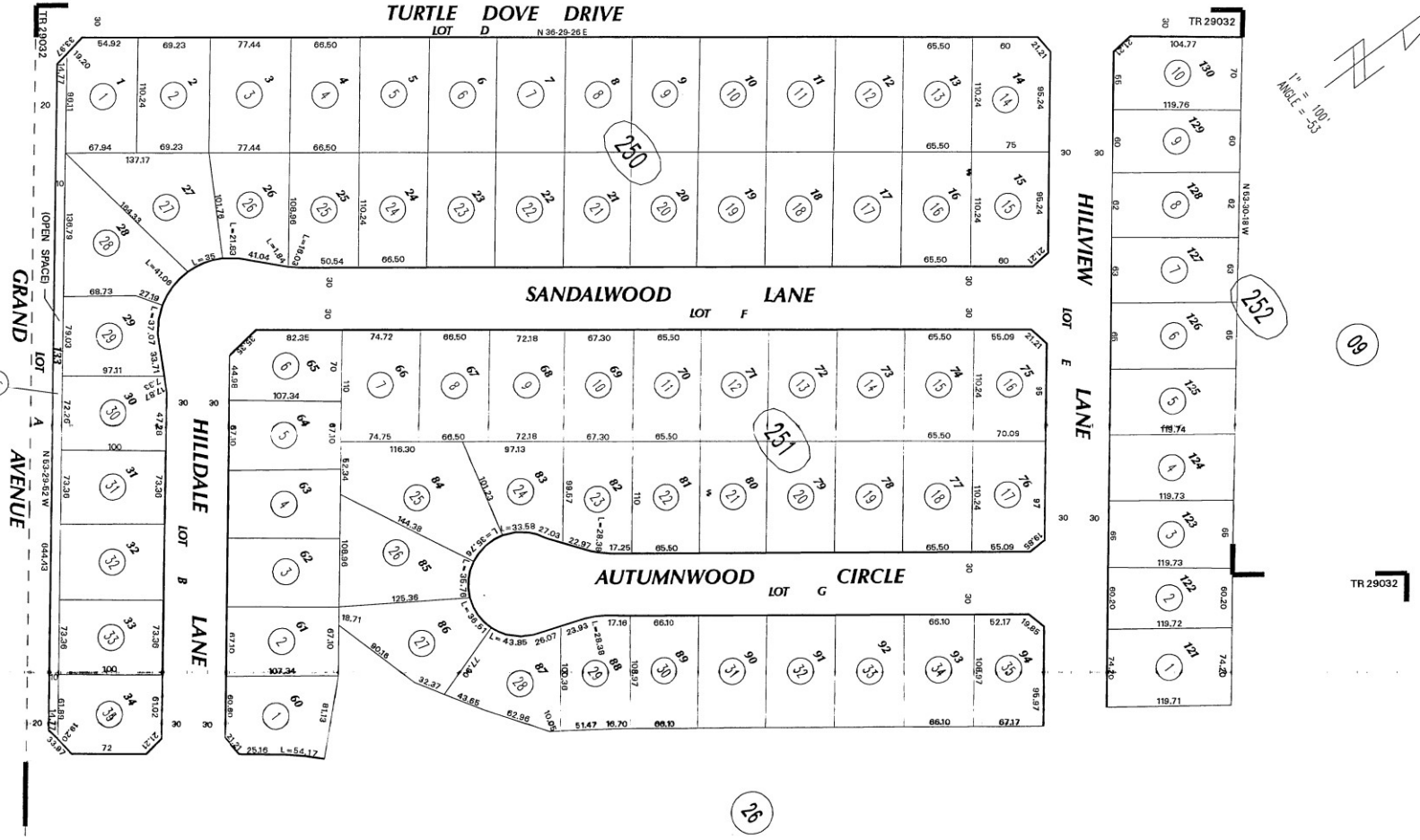
THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

SEC.19 20 T.6S.,R.4W

T.R.A. 065-134

371-25

371-18
371-19



ASSESSOR'S MAP BK371 PG.25
Riverside County, Calif.

MB 334/91-96 TRACT MAP NO 29032

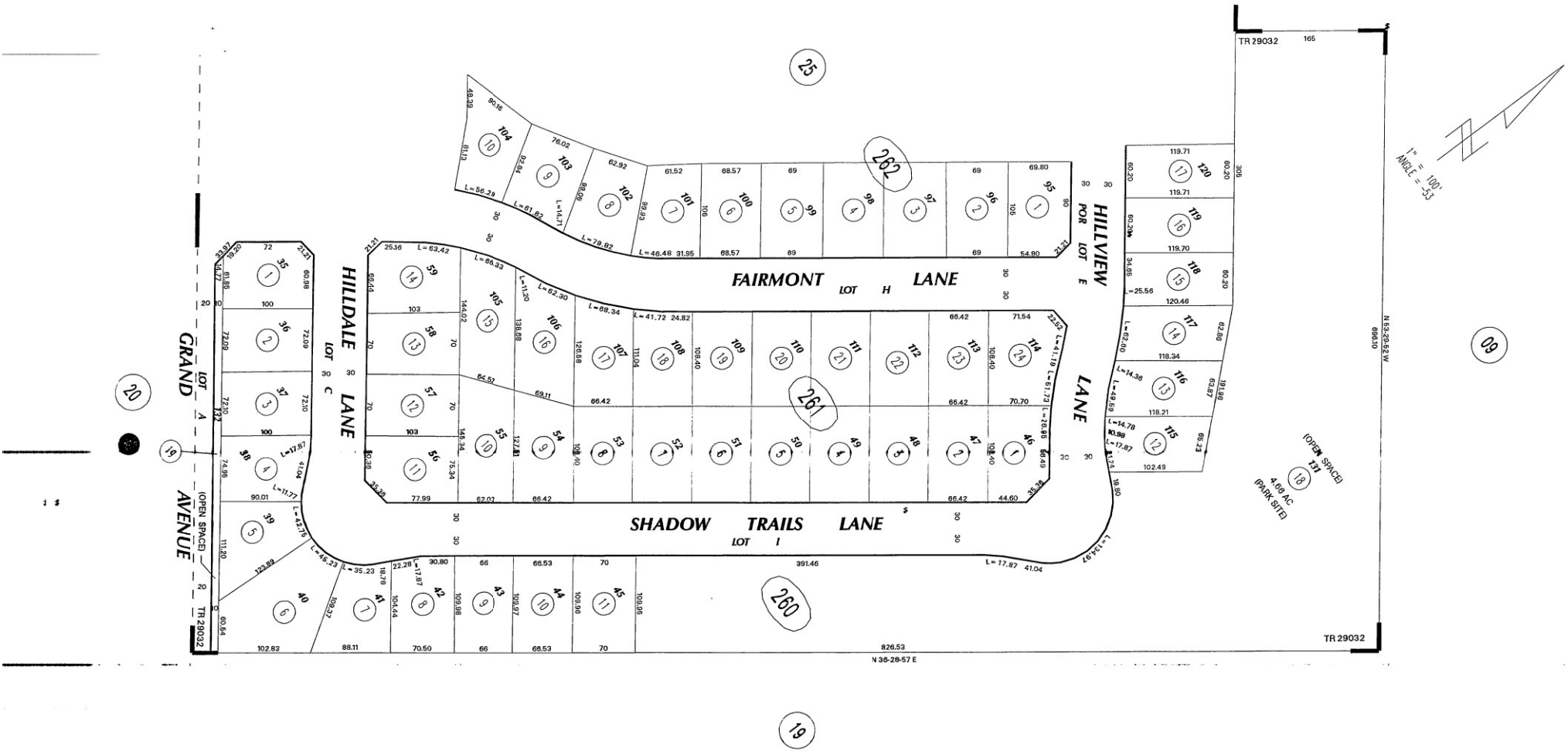
Aug 2003

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.

SEC.19 20 T.6S.,R.4W

T.R.A. 065-134

371-26
371-18
371-19



ASSESSOR'S MAP BK371 PG.26
Riverside County, Calif.

MB 334/91-96 TRACT MAP NO 29032

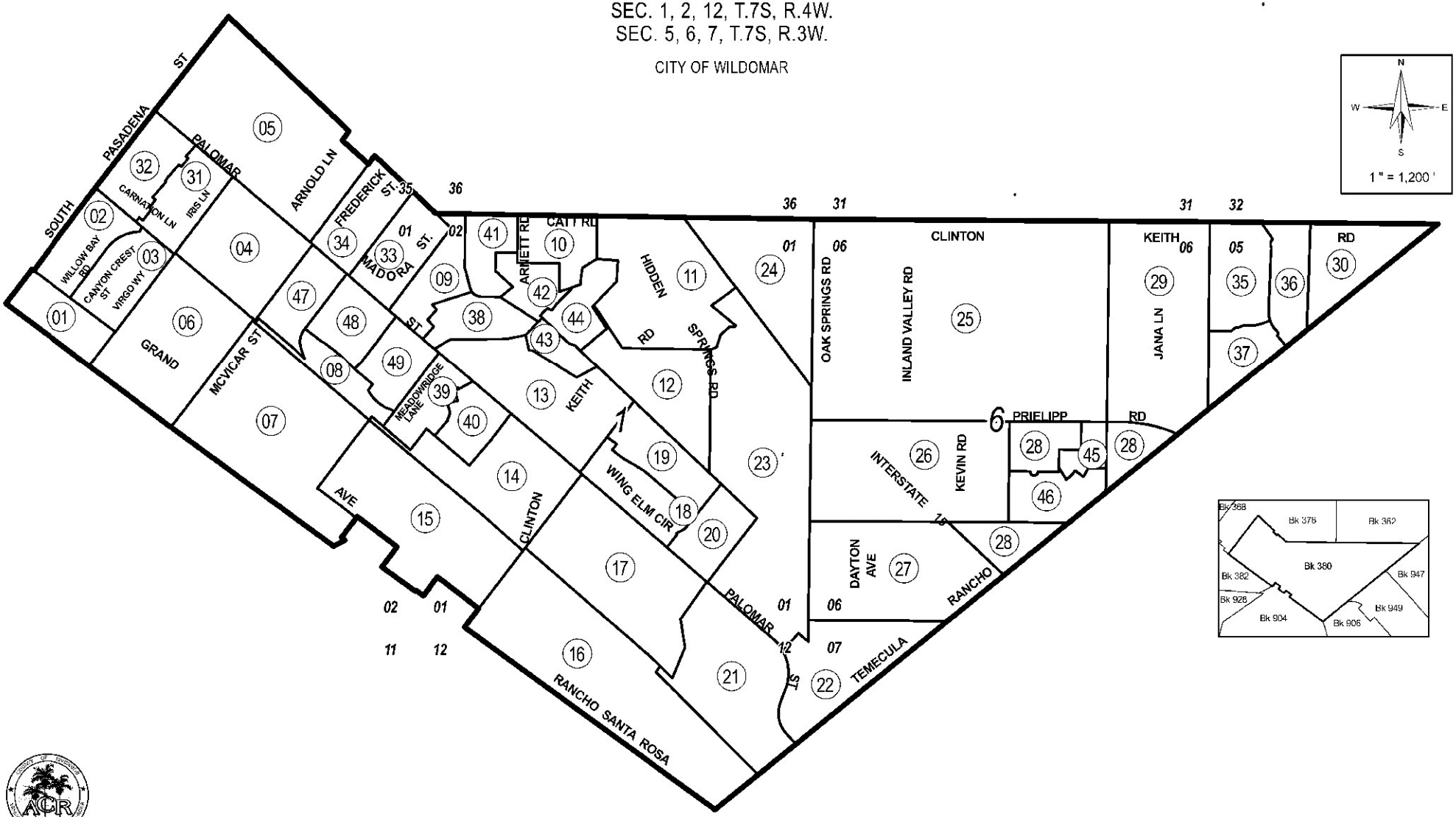
Aug 2003

SEC. 35, 36, T.6S, R.4W.
SEC. 31, T.6S, R.3W.
SEC. 1, 2, 12, T.7S, R.4W.
SEC. 5, 6, 7, T.7S, R.3W.

CITY OF WILDOMAR

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MAP INDEX 1 OF 1



ASSESSOR'S MAP BK380
Riverside County, Calif.

jasantos

May 2016

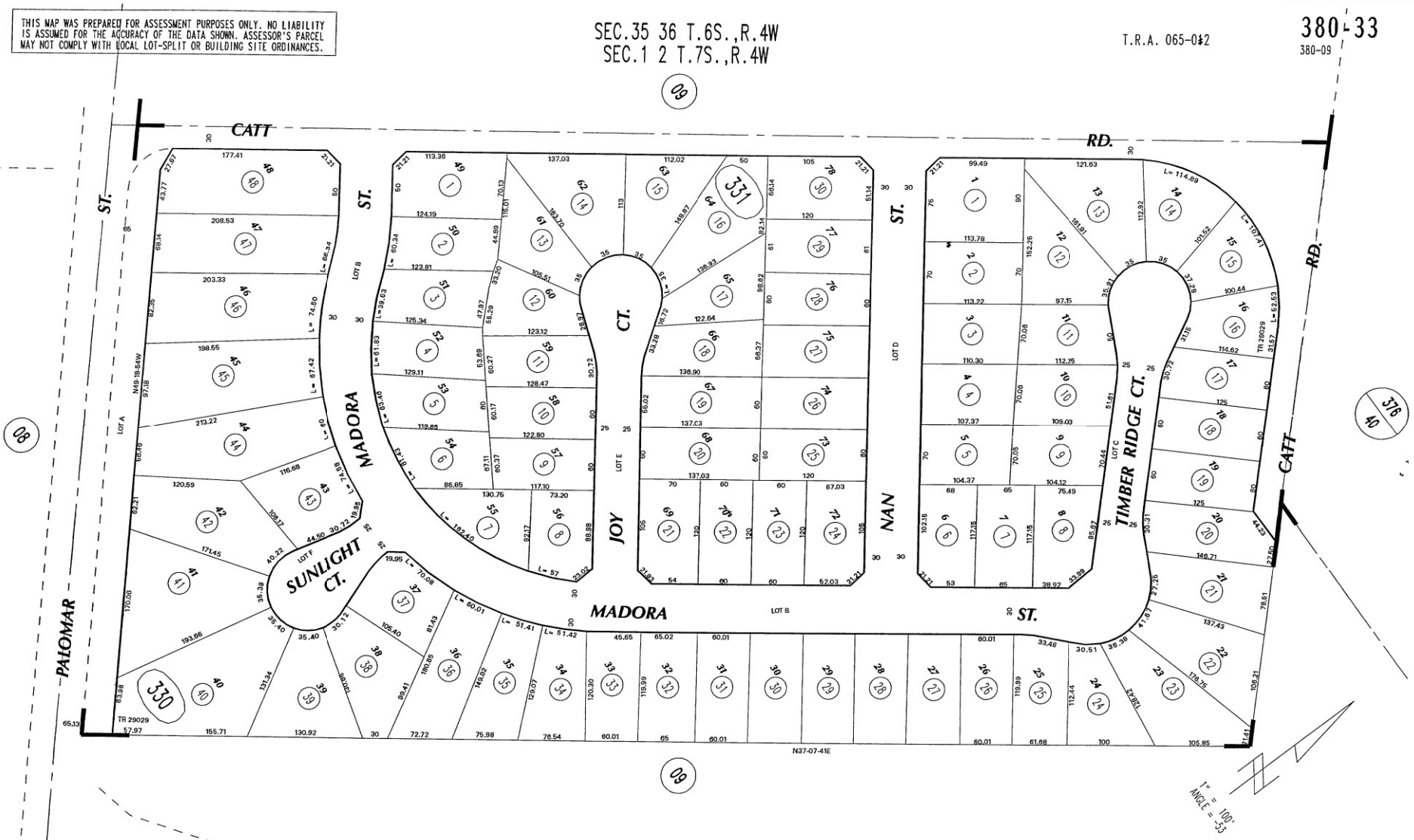

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSUMED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.
SEC.35 36 T.6S.,R.4W
SEC.1 2 T.7S.,R.4W
T.R.A. 065-042
380-33
380-09
09
CATT RD.
PALOMAR ST.
MADORA ST.
SUNLIGHT CT.
JOY CT.
NAN ST.
TIMBER RIDGE CT.
MADORA ST.
CATT RD.
LOT A
LOT B
LOT E
LOT D
LOT C
LOT F
330
331
TR 29029
08
09
376-40
N37-07-41E
1" = 100'
ANGLE = -53
ASSESSOR'S MAP BK380 PG.33
Riverside County, Calif.
MB 336/67-71 TRACT MAP NO. 29029

Exhibit D

Special Tax Refunding Bonds Series 2007

Debt Service Schedule

Lake Elsinore Unified School District
Community Facilities District No. 2002-1
Special Tax Refunding Bonds Series 2007
Debt Service Schedule

Period	Special Tax Refunding Bonds Series 2007		
	Principal	Interest	Total Debt Service
9/1/2019	$118,000.00	$191,070.00	$309,070.00
9/1/2020	$124,000.00	$184,580.00	$308,580.00
9/1/2021	$131,000.00	$177,760.00	$308,760.00
9/1/2022	138,000.00	170,555.00	308,555.00
9/1/2023	146,000.00	162,965.00	308,965.00
9/1/2024	154,000.00	154,935.00	308,935.00
9/1/2025	163,000.00	146,465.00	309,465.00
9/1/2026	172,000.00	137,500.00	309,500.00
9/1/2027	181,000.00	128,040.00	309,040.00
9/1/2028	191,000.00	118,085.00	309,085.00
9/1/2029	201,000.00	107,580.00	308,580.00
9/1/2030	212,000.00	96,525.00	308,525.00
9/1/2031	224,000.00	84,865.00	308,865.00
9/1/2032	236,000.00	72,545.00	308,545.00
9/1/2033	249,000.00	59,565.00	308,565.00
9/1/2034	263,000.00	45,870.00	308,870.00
9/1/2035	278,000.00	31,405.00	309,405.00
9/1/2036	293,000.00	16,115.00	309,115.00
Total	**$3,474,000.00**	**$2,086,425.00**	**$5,560,425.00**

Exhibit E

Delinquent Annual Special Tax Report

Fixed Charge Special Assessment Delinquency Report

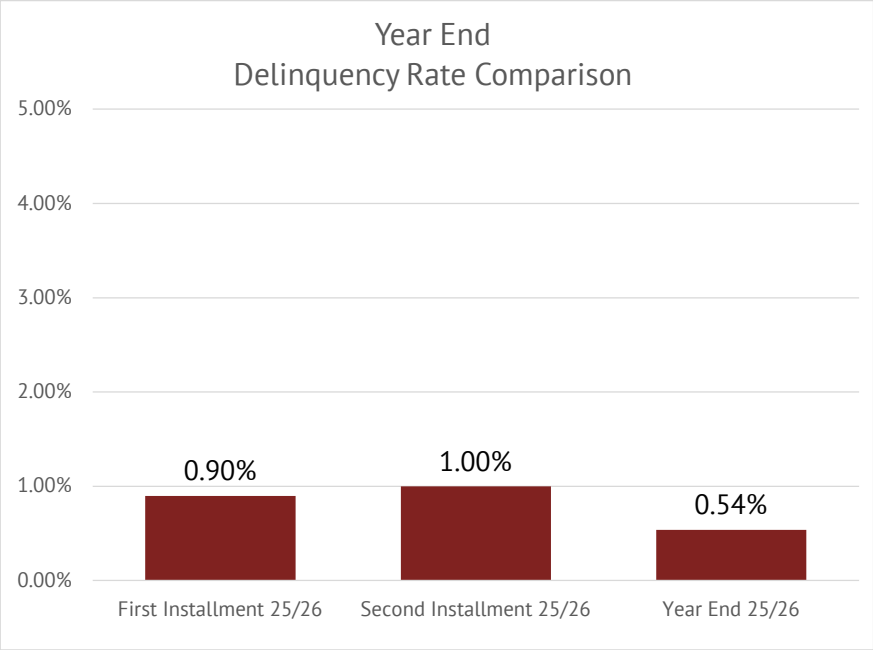
Year End Report for Fiscal Year 2025/2026

Lake Elsinore Unified School District Community Facilities District No. 2002-1

Summary

Year End

Total Taxes Due June 30, 2026	**$353,172.36**
Amount Paid	**$351,273.84**
Amount Remaining to be Collected	**$1,898.52**
Number of Parcels Delinquent	**2**
Delinquency Rate	**0.54%**



Foreclosure

CFD Subject to Foreclosure Covenant:	**Yes**
Foreclosure Determination Date 1st Installment:	**March 1st**
Foreclosure Notification Date 1st Installment:	**April 15th**
Foreclosure Commencement 1st Installment Date:	**May 30th**
Foreclosure Determination Date 2nd Installment:	**July 1st**
Foreclosure Notification Date 2nd Installment:	**August 15th**
Foreclosure Commencement 2nd Installment Date:	**September 29th**

Foreclosure Qualification

Individual Parcel Delinquency Zone 1	**$5,000**
Individual Parcel Delinquency Zone 2	**$10,000**
Individual Owner Multiple Parcels Delinquency Zone 1	**$5,000**
Individual Owner Multiple Parcels Delinquency Zone 2	**$10,000**
Individual Parcels Semi-Annual Installments	**N/A**
Aggregate Delinquency Rate	**5.00%**

Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	**0**
Parcels Exceeding CFD Aggregate	**0**

Pursuant to the covenant to foreclose in the Bond Indenture, the District may elect not to go forward on foreclosure proceedings as long as no draw on the Reserve Fund has occurred and remains unreplenished.

Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2025/2026

Lake Elsinore Unified School District Community Facilities District No. 2002-1

Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	$353,172.36	1	$352,396.18	$776.18	0.22%	$0.00	0.00%
2022/2023	353,172.36	1	351,620.00	1,552.36	0.44%	0.00	0.00%
2023/2024	353,172.36	0	353,172.36	0.00	0.00%	0.00	0.00%
2024/2025	353,172.36	0	353,172.36	0.00	0.00%	0.00	0.00%
2025/2026	353,172.36	2	351,273.84	1,898.52	0.54%	1,898.52	0.54%

Historical Delinquency Rate

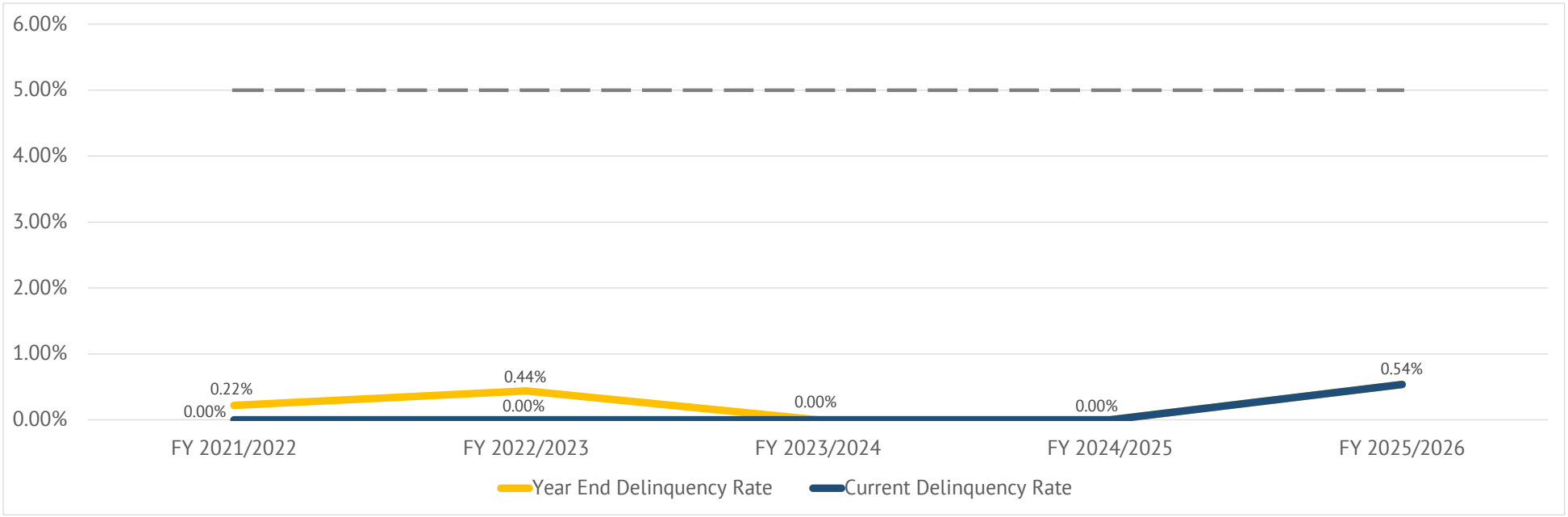


Exhibit F

Summary of Transactions for Fiscal Agent Accounts

Funding Report - Detail

Fund: CFD No. 2002-1

Subfund: 5122373A - Special Tax Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$12,312.99	$2,001,743.64	$344,882.10	($2,089,746.11)	$0.00	$269,192.62			BEGINNING BALANCE
07-01-2025	$818.47					$270,011.09		Interest	Interest Earnings
08-01-2025	$906.95					$270,918.04		Interest	Interest Earnings
08-27-2025				($73,191.65)		$197,726.39		Transfer Out	Transfer To 5122373B Interest Account
08-27-2025				($162,825.34)		$34,901.05		Transfer Out	Transfer To 5122373C Principal Account
09-02-2025	$782.17					$35,683.22		Interest	Interest Earnings
10-01-2025	$114.06					$35,797.28		Interest	Interest Earnings
11-03-2025	$114.63					$35,911.91		Interest	Interest Earnings
12-01-2025	$106.45					$36,018.36		Interest	Interest Earnings
12-05-2025			$84,913.97			$120,932.33		Transfer In	Transfer From 5122428S
12-05-2025				($35,683.22)		$85,249.11		Transfer Out	Transfer To 5122373S Surplus Account
01-02-2026	$231.00					$85,480.11		Interest	Interest Earnings
02-02-2026	$242.75					$85,722.86		Interest	Interest Earnings
02-03-2026		$189,104.71				$274,827.57		Deposit	Special Tax Deposit
02-24-2026				($68,701.46)		$206,126.11		Transfer Out	Transfer To 5122373B Interest Account
03-02-2026	$631.97					$206,758.08		Interest	Interest Earnings
03-06-2026				($30,000.00)		$176,758.08		Transfer Out	Transfer To 5122373I Admin Exp Fd
04-01-2026	$506.72					$177,264.80		Interest	Interest Earnings
05-01-2026	$477.31					$177,742.11		Interest	Interest Earnings
06-01-2026	$489.72					$178,231.83		Interest	Interest Earnings
06-03-2026		$160,704.73				$338,936.56		Deposit	Special Tax Deposit
	$5,422.20	$349,809.44	$84,913.97	($370,401.67)	$0.00	$69,743.94			DATE RANGE BALANCE
Subfund Total	**$17,735.19**	**$2,351,553.08**	**$429,796.07**	**($2,460,147.78)**	**$0.00**	**$338,936.56**	**Total for 5122373A - Special Tax Fund**		

Subfund: 5122373B - Interest Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$554.63	$18.42	$831,205.16	$0.00	($831,737.50)	$40.71			BEGINNING BALANCE
07-01-2025	$0.13					$40.84		Interest	Interest Earnings
08-01-2025	$0.14					$40.98		Interest	Interest Earnings
08-27-2025			$73,191.65			$73,232.63		Transfer In	Transfer From 5122373A Special Tax Fund
09-02-2025					($73,232.50)	$0.13	Cede & Co.	Debt Service Interest	Debt Service Interest
09-02-2025	$39.79					$39.92		Interest	Interest Earnings
10-01-2025	$8.05					$47.97		Interest	Interest Earnings
11-03-2025	$0.15					$48.12		Interest	Interest Earnings
12-01-2025	$0.14					$48.26		Interest	Interest Earnings
01-02-2026	$0.14					$48.40		Interest	Interest Earnings
02-02-2026	$0.14					$48.54		Interest	Interest Earnings
02-24-2026			$68,701.46			$68,750.00		Transfer In	Transfer From 5122373A Special Tax Fund
03-02-2026					($68,750.00)	$0.00	Cede & Co.	Debt Service Interest	Debt Service Interest
03-02-2026	$31.23					$31.23		Interest	Interest Earnings
04-01-2026	$6.30					$37.53		Interest	Interest Earnings
05-01-2026	$0.10					$37.63		Interest	Interest Earnings
06-01-2026	$0.10					$37.73		Interest	Interest Earnings
	$86.41	$0.00	$141,893.11	$0.00	($141,982.50)	($2.98)			DATE RANGE BALANCE
Subfund Total	**$641.04**	**$18.42**	**$973,098.27**	**$0.00**	**($973,720.00)**	**$37.73**	**Total for 5122373B - Interest Account**		

Subfund: 5122373C - Principal Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$513.48	$45.86	$692,614.18	$0.00	($693,000.00)	$173.52			BEGINNING BALANCE
07-01-2025	$0.56					$174.08		Interest	Interest Earnings
08-01-2025	$0.58					$174.66		Interest	Interest Earnings
08-27-2025			$162,825.34			$163,000.00		Transfer In	Transfer From 5122373A Special Tax Fund
09-02-2025					($163,000.00)	$0.00	Cede & Co.	Debt Service Principal	Debt Service Principal
09-02-2025	$88.79					$88.79		Interest	Interest Earnings
10-01-2025	$17.91					$106.70		Interest	Interest Earnings
11-03-2025	$0.34					$107.04		Interest	Interest Earnings
12-01-2025	$0.32					$107.36		Interest	Interest Earnings
01-02-2026	$0.32					$107.68		Interest	Interest Earnings
02-02-2026	$0.31					$107.99		Interest	Interest Earnings
03-02-2026	$0.27					$108.26		Interest	Interest Earnings
04-01-2026	$0.30					$108.56		Interest	Interest Earnings
05-01-2026	$0.29					$108.85		Interest	Interest Earnings
06-01-2026	$0.30					$109.15		Interest	Interest Earnings
	$110.29	$0.00	$162,825.34	$0.00	($163,000.00)	($64.37)			DATE RANGE BALANCE
Subfund Total	**$623.77**	**$45.86**	**$855,439.52**	**$0.00**	**($856,000.00)**	**$109.15**	**Total for 5122373C - Principal Account**		

Subfund: 5122373E - School Construction Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$90.29	$0.00	$0.00	($90.29)	$0.00			BEGINNING BALANCE
	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			DATE RANGE BALANCE
Subfund Total	**$0.00**	**$90.29**	**$0.00**	**$0.00**	**($90.29)**	**$0.00**	**Total for 5122373E - School Construction Fund**		

Subfund: 5122373I - Administrative Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$14,230.09	$60,126.58	$190,376.05	($40,376.05)	($67,593.85)	$156,762.82			BEGINNING BALANCE
07-01-2025	$507.88					$157,270.70		Interest	Interest Earnings
07-08-2025					($2,375.00)	$154,895.70	KeyAnalytics	Professional Services	Request No. 1118 dated 06/12/2025 CFD Administration. Invoice 2025-737 06/30/2025
08-01-2025	$522.10					$155,417.80		Interest	Interest Earnings
09-02-2025	$522.05					$155,939.85		Interest	Interest Earnings
10-01-2025	$498.78					$156,438.63		Interest	Interest Earnings
10-10-2025					($2,375.00)	$154,063.63	KeyAnalytics	Professional Services	Request No. 1119 CFD administration. Invoice 2025-1055
11-03-2025	$495.53					$154,559.16		Interest	Interest Earnings
12-01-2025	$458.15					$155,017.31		Interest	Interest Earnings
01-02-2026	$455.29					$155,472.60		Interest	Interest Earnings
02-02-2026	$441.52					$155,914.12		Interest	Interest Earnings
02-04-2026					($2,375.00)	$153,539.12	KeyAnalytics	Professional Services	Request No. 1117 dtd 01/26/2026 CFD admin Invoice 2026-157 dtd 01/08/2026
03-02-2026	$390.34					$153,929.46		Interest	Interest Earnings
03-06-2026			$30,000.00			$183,929.46		Transfer In	Transfer From 5122373A Special Tax Fund
03-20-2026					($1,850.00)	$182,079.46	Zions First National Bank	Professional Services	Request No. 1118 Annual Admin Fee March 2026 - Feb 2027 Invoice No. 13857
04-01-2026	$497.57					$182,577.03		Interest	Interest Earnings
04-24-2026					($2,375.00)	$180,202.03	KeyAnalytics	Professional Services	Request No. 1119 dtd 04/21/2026 CFD admin Invoice 2026-477 dtd 04/08/2026
05-01-2026	$490.12					$180,692.15		Interest	Interest Earnings
06-01-2026	$497.85					$181,190.00		Interest	Interest Earnings
06-11-2026					($2,375.00)	$178,815.00	KeyAnalytics	Professional Services	Request No.1120 dated 06/09/2026 CFD administration Invoice 2026-854 06/30/2026
	$5,777.18	$0.00	$30,000.00	$0.00	($13,725.00)	$22,052.18			DATE RANGE BALANCE

Subfund: 5122373I - Administrative Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
Subfund Total	**$20,007.27**	**$60,126.58**	**$220,376.05**	**($40,376.05)**	**($81,318.85)**	**$178,815.00**	**Total for 5122373I - Administrative Expense Fund**		

Subfund: 5122373S - Surplus Remainder Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$13,062.38	$3.93	$406,012.07	($90,572.24)	($150,085.60)	$178,420.54			BEGINNING BALANCE
07-01-2025	$577.37					$178,997.91		Interest	Interest Earnings
08-01-2025	$601.25					$179,599.16		Interest	Interest Earnings
09-02-2025	$603.28					$180,202.44		Interest	Interest Earnings
10-01-2025	$576.39					$180,778.83		Interest	Interest Earnings
11-03-2025	$578.87					$181,357.70		Interest	Interest Earnings
12-01-2025	$537.59					$181,895.29		Interest	Interest Earnings
12-05-2025			$35,683.22			$217,578.51		Transfer In	Transfer From 5122373A Special Tax Fund
01-02-2026	$624.99					$218,203.50		Interest	Interest Earnings
02-02-2026	$619.67					$218,823.17		Interest	Interest Earnings
03-02-2026	$555.38					$219,378.55		Interest	Interest Earnings
04-01-2026	$612.05					$219,990.60		Interest	Interest Earnings
05-01-2026	$592.36					$220,582.96		Interest	Interest Earnings
06-01-2026	$607.76					$221,190.72		Interest	Interest Earnings
	$7,086.96	$0.00	$35,683.22	$0.00	$0.00	$42,770.18			DATE RANGE BALANCE
Subfund Total	**$20,149.34**	**$3.93**	**$441,695.29**	**($90,572.24)**	**($150,085.60)**	**$221,190.72**	**Total for 5122373S - Surplus Remainder Account**		
Fund Total	**$59,156.61**	**$2,411,838.16**	**$2,920,405.20**	**($2,591,096.07)**	**($2,061,214.74)**	**$739,089.16**	**Total for CFD No. 2002-1**		
Grand Total	**$59,156.61**	**$2,411,838.16**	**$2,920,405.20**	**($2,591,096.07)**	**($2,061,214.74)**	**$739,089.16**	**Grand Total for Selected Funds/SubFunds**		

Exhibit G

Annual Special Tax Roll for

Fiscal Year 2026/2027

Lake Elsinore Unified School District
Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29032	1	371-250-001	$1,425.64
29032	2	371-250-002	$1,615.72
29032	3	371-250-003	$1,552.36
29032	4	371-250-004	$1,615.72
29032	5	371-250-005	$1,552.36
29032	6	371-250-006	$1,425.64
29032	7	371-250-007	$1,615.72
29032	8	371-250-008	$1,425.64
29032	9	371-250-009	$1,552.36
29032	10	371-250-010	$1,615.72
29032	11	371-250-011	$1,552.36
29032	12	371-250-012	$1,615.72
29032	13	371-250-013	$1,552.36
29032	14	371-250-014	$0.00
29032	15	371-250-015	$1,615.72
29032	16	371-250-016	$1,552.36
29032	17	371-250-017	$1,425.64
29032	18	371-250-018	$1,615.72
29032	19	371-250-019	$1,552.36
29032	20	371-250-020	$1,615.72
29032	21	371-250-021	$1,552.36
29032	22	371-250-022	$1,615.72
29032	23	371-250-023	$1,552.36
29032	24	371-250-024	$1,615.72
29032	25	371-250-025	$1,552.36
29032	26	371-250-026	$1,425.64
29032	27	371-250-027	$1,615.72
29032	28	371-250-028	$1,425.64
29032	29	371-250-029	$1,552.36
29032	30	371-250-030	$1,615.72
29032	31	371-250-031	$1,425.64
29032	32	371-250-032	$1,615.72
29032	33	371-250-033	$1,425.64
29032	34	371-250-034	$1,552.36
29032	60	371-251-001	$1,425.64
29032	61	371-251-002	$1,615.72
29032	62	371-251-003	$1,425.64
29032	63	371-251-004	$1,615.72
29032	64	371-251-005	$1,552.36
29032	65	371-251-006	$1,615.72
29032	66	371-251-007	$1,552.36

Lake Elsinore Unified School District
Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29032	67	371-251-008	$1,615.72
29032	68	371-251-009	$1,425.64
29032	69	371-251-010	$1,552.36
29032	70	371-251-011	$1,615.72
29032	71	371-251-012	$1,552.36
29032	72	371-251-013	$1,425.64
29032	73	371-251-014	$1,615.72
29032	74	371-251-015	$1,425.64
29032	75	371-251-016	$1,552.36
29032	76	371-251-017	$1,615.72
29032	77	371-251-018	$1,425.64
29032	78	371-251-019	$1,552.36
29032	79	371-251-020	$1,615.72
29032	80	371-251-021	$1,552.36
29032	81	371-251-022	$1,615.72
29032	82	371-251-023	$1,552.36
29032	83	371-251-024	$1,615.72
29032	84	371-251-025	$1,425.64
29032	85	371-251-026	$1,615.72
29032	86	371-251-027	$1,552.36
29032	87	371-251-028	$1,552.36
29032	88	371-251-029	$1,425.64
29032	89	371-251-030	$1,615.72
29032	90	371-251-031	$1,425.64
29032	91	371-251-032	$1,552.36
29032	92	371-251-033	$1,615.72
29032	93	371-251-034	$1,552.36
29032	94	371-251-035	$1,425.64
29032	121	371-252-001	$1,615.72
29032	122	371-252-002	$1,615.72
29032	123	371-252-003	$1,552.36
29032	124	371-252-004	$1,615.72
29032	125	371-252-005	$1,425.64
29032	126	371-252-006	$1,552.36
29032	127	371-252-007	$1,615.72
29032	128	371-252-008	$1,552.36
29032	129	371-252-009	$0.00
29032	130	371-252-010	$0.00
29032	35	371-260-001	$1,615.72
29032	36	371-260-002	$1,552.36
29032	37	371-260-003	$1,425.64

Lake Elsinore Unified School District
Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29032	38	371-260-004	$1,615.72
29032	39	371-260-005	$1,552.36
29032	40	371-260-006	$1,615.72
29032	41	371-260-007	$1,552.36
29032	42	371-260-008	$1,425.64
29032	43	371-260-009	$1,615.72
29032	44	371-260-010	$1,552.36
29032	45	371-260-011	$1,615.72
29032	115	371-260-012	$1,615.72
29032	116	371-260-013	$1,552.36
29032	117	371-260-014	$1,615.72
29032	118	371-260-015	$1,425.64
29032	119	371-260-016	$1,615.72
29032	120	371-260-017	$1,425.64
29032	131	371-260-018	$0.00
29032	46	371-261-001	$1,615.72
29032	47	371-261-002	$1,552.36
29032	48	371-261-003	$1,615.72
29032	49	371-261-004	$1,552.36
29032	50	371-261-005	$1,615.72
29032	51	371-261-006	$1,425.64
29032	52	371-261-007	$1,615.72
29032	53	371-261-008	$1,425.64
29032	54	371-261-009	$1,552.36
29032	55	371-261-010	$1,615.72
29032	56	371-261-011	$1,425.64
29032	57	371-261-012	$1,552.36
29032	58	371-261-013	$1,425.64
29032	59	371-261-014	$1,615.72
29032	105	371-261-015	$1,615.72
29032	106	371-261-016	$1,552.36
29032	107	371-261-017	$1,425.64
29032	108	371-261-018	$1,615.72
29032	109	371-261-019	$1,552.36
29032	110	371-261-020	$1,425.64
29032	111	371-261-021	$1,615.72
29032	112	371-261-022	$1,552.36
29032	113	371-261-023	$1,425.64
29032	114	371-261-024	$1,615.72
29032	95	371-262-001	$1,552.36
29032	96	371-262-002	$1,425.64

Lake Elsinore Unified School District
Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29032	97	371-262-003	$1,552.36
29032	98	371-262-004	$1,615.72
29032	99	371-262-005	$1,552.36
29032	100	371-262-006	$1,615.72
29032	101	371-262-007	$1,552.36
29032	102	371-262-008	$1,615.72
29032	103	371-262-009	$1,425.64
29032	104	371-262-010	$1,615.72
29029	1	380-330-001	$1,840.50
29029	2	380-330-002	$2,045.00
29029	3	380-330-003	$2,181.32
29029	4	380-330-004	$2,181.32
29029	5	380-330-005	$1,840.50
29029	6	380-330-006	$2,181.32
29029	7	380-330-007	$2,181.32
29029	8	380-330-008	$1,840.50
29029	9	380-330-009	$1,840.50
29029	10	380-330-010	$2,181.32
29029	11	380-330-011	$1,840.50
29029	12	380-330-012	$2,181.32
29029	13	380-330-013	$1,840.50
29029	14	380-330-014	$2,045.00
29029	15	380-330-015	$2,045.00
29029	16	380-330-016	$2,045.00
29029	17	380-330-017	$1,840.50
29029	18	380-330-018	$2,181.32
29029	19	380-330-019	$1,840.50
29029	20	380-330-020	$2,181.32
29029	21	380-330-021	$2,045.00
29029	22	380-330-022	$2,045.00
29029	23	380-330-023	$2,045.00
29029	24	380-330-024	$2,045.00
29029	25	380-330-025	$2,181.32
29029	26	380-330-026	$1,840.50
29029	27	380-330-027	$2,045.00
29029	28	380-330-028	$1,840.50
29029	29	380-330-029	$2,181.32
29029	30	380-330-030	$1,840.50
29029	31	380-330-031	$2,181.32
29029	32	380-330-032	$2,045.00
29029	33	380-330-033	$2,045.00

Lake Elsinore Unified School District
Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29029	34	380-330-034	$2,045.00
29029	35	380-330-035	$2,045.00
29029	36	380-330-036	$2,181.32
29029	37	380-330-037	$1,840.50
29029	38	380-330-038	$1,840.50
29029	39	380-330-039	$2,045.00
29029	40	380-330-040	$2,181.32
29029	41	380-330-041	$2,045.00
29029	42	380-330-042	$2,181.32
29029	43	380-330-043	$2,181.32
29029	44	380-330-044	$2,181.32
29029	45	380-330-045	$1,840.50
29029	46	380-330-046	$2,181.32
29029	47	380-330-047	$2,045.00
29029	48	380-330-048	$0.00
29029	49	380-331-001	$2,181.32
29029	50	380-331-002	$2,045.00
29029	51	380-331-003	$2,181.32
29029	52	380-331-004	$2,181.32
29029	53	380-331-005	$1,840.50
29029	54	380-331-006	$2,045.00
29029	55	380-331-007	$2,045.00
29029	56	380-331-008	$2,045.00
29029	57	380-331-009	$2,045.00
29029	58	380-331-010	$1,840.50
29029	59	380-331-011	$2,181.32
29029	60	380-331-012	$1,840.50
29029	61	380-331-013	$2,045.00
29029	62	380-331-014	$2,045.00
29029	63	380-331-015	$2,045.00
29029	64	380-331-016	$1,840.50
29029	65	380-331-017	$2,045.00
29029	66	380-331-018	$1,840.50
29029	67	380-331-019	$2,181.32
29029	68	380-331-020	$2,181.32
29029	69	380-331-021	$2,181.32
29029	70	380-331-022	$2,045.00
29029	71	380-331-023	$2,181.32
29029	72	380-331-024	$1,840.50
29029	73	380-331-025	$2,181.32
29029	74	380-331-026	$1,840.50

Lake Elsinore Unified School District
Community Facilities District No. 2002-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Assigned Special Tax
29029	75	380-331-027	$2,181.32
29029	76	380-331-028	$1,840.50
29029	77	380-331-029	$2,181.32
29029	78	380-331-030	$2,045.00

Total Parcels	**209**
Total Taxable Parcels	**204**
Total Assigned Special Tax	**$353,172.36**