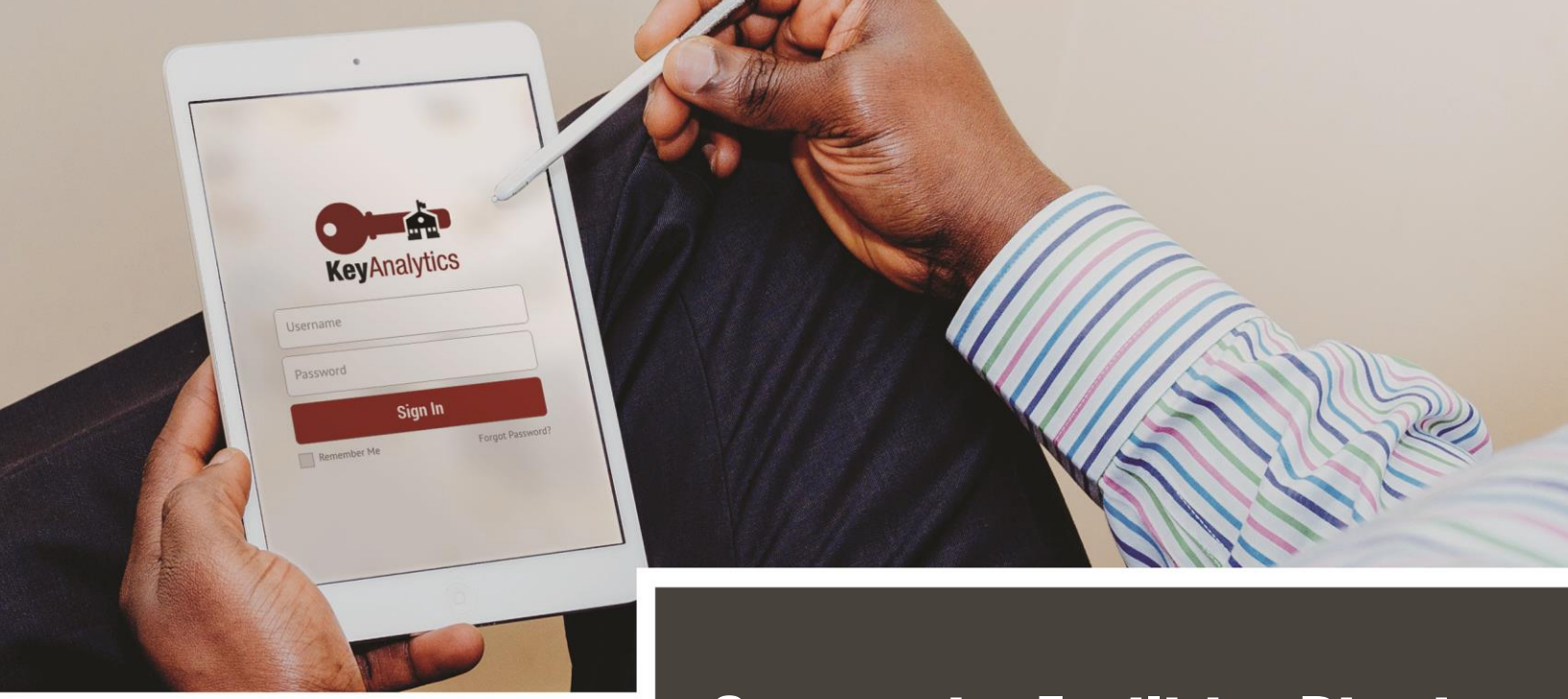




Community Facilities District No. 2000-1 Annual Special Tax Report

Fiscal Year Ending June 30, 2026

Fullerton School District

2026 / 2027



KeyAnalytics

A division of California Financial Services

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Introduction

Community Facilities District No. 2000-1 ("CFD No. 2000-1") of the Fullerton School District (the "School District") was formed pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", as amended (the "Act"), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. CFD No. 2000-1 is authorized under the Act to finance certain facilities (the "Authorized Facilities") as established at the time of formation.

This Annual Special Tax Report (the "Report") summarizes certain general and administrative information and analyzes the financial obligations of CFD No. 2000-1 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2026/2027. The Annual Special Tax Levy is calculated pursuant to the First Amended Rate and Method of Apportionment (the "RMA") which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Bond Indenture, dated August 1, 2013, (the "2013 Indenture") and supplemented by the First Supplemental Bond Indenture, dated January 1, 2022, (the "2022 Indenture", collectively the "Indentures") between the School District and U.S. Bank, National Association acting as Fiscal Agent (the "Fiscal Agent").

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of CFD No. 2000-1 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2025/2026 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2025/2026 and an accounting of the remaining collections.

Section III – Fund and Account Balances

Section III examines the financial activity within the funds and accounts associated with CFD No. 2000-1.

Section IV – Senate Bill 165

Section IV provides information required under Senate Bill 165 ("SB 165") regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of CFD No. 2000-1 for Fiscal Year 2025/2026.

Section V – Minimum Annual Special Tax Requirement

Section V calculates the Minimum Annual Special Tax Requirement based on the obligations of CFD No. 2000-1 for Fiscal Year 2026/2027.

Section VI – Special Tax Classification

Section VI provides updated information regarding the Special Tax classification of parcels within CFD No. 2000-1.

Section VII – Fiscal Year 2026/2027 Special Tax Levy

Section VII provides the Fiscal Year 2026/2027 Special Tax levy based on updated Special Tax classifications and the Minimum Annual Special Tax Requirement.

I. CFD Background

This Section provides background information regarding the formation of CFD No. 2000-1 and the bonds issued to fund the Authorized Facilities.

A. Location

CFD No. 2000-1 is located in the northeast section of the City of Fullerton (the "City"), at the northwest corner of Bastanchury Road and State College Boulevard. CFD No. 2000-1 encompasses approximately 35.01 acres and 14.71 net taxable acres. For reference, the boundary map of CFD No. 2000-1 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

B. Formation

CFD No. 2000-1 was formed and established by the School District on June 13, 2000, under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of CFD No. 2000-1, and a landowner election at which the qualified electors of CFD No. 2000-1 authorized CFD No. 2000-1 to incur bonded indebtedness in an amount not to exceed $2,000,000 and approved the levy of Annual Special Taxes.

CFD No. 2000-1 was also formed pursuant to the Agreement for Mitigation of School Facility Impacts, dated September 14, 1999, by and between the School District and Van Daele Development Corporation (the "Mitigation Agreement"). In addition, CFD No. 2000-1 was also formed pursuant to the Joint Community Facilities Agreement, dated June 6, 2000, by and between the School District, the Fullerton Joint Union High School District and Van Daele Development Corporation.

The table below provides information related to the formation of CFD No. 2000-1.

Board Actions Related to
Formation of CFD No. 2000-1

Resolution	Board Meeting Date	Resolution No.
Resolution of Intention	May 9, 2000	99/00-24
Resolution to Incur Bonded Indebtedness	May 9, 2000	99/00-25
Resolution of Formation	June 13th, 2000	99/00-30
Resolution of Necessity	June 13th, 2000	99/00-31
Resolution Calling Election	June 13th, 2000	99/00-32
Ordinance Levying Special Taxes	June 27th, 2000	99/00-01

A Notice of Special Tax Lien was recorded in the real property records of the County of Orange ("County") June 20, 2000, as Instrument No. 2000-0323754 on all property within CFD No. 2000-1.

C. Bonds

1. 2001 Special Tax Bonds

On November 21, 2001, the 2001 Special Tax Bonds of the Fullerton School District Community Facilities District No. 2000-1 ("2001 Bonds") were issued in the amount of $1,195,000. The 2001 Bonds were authorized and issued under and subject to the terms of the Fiscal Agent Agreement, dated October 1, 2001 ("FAA"), and the Act. The 2001 Bonds were issued to finance, either directly or indirectly, the acquisition and construction of certain school facilities of benefit to CFD No. 2000-1, to fund a Reserve Fund for the 2001 Bonds, to pay interest on the 2001 Bonds through March 1, 2003, to pay certain administrative expenses of CFD No. 2000-1, and to pay the costs of issuing the 2001 Bonds. For more information regarding the use of the 2001 Bond proceeds, please see Section IV of this Report.

2. 2013 Special Tax Revenue Refunding Bonds

On August 8, 2013, the 2013 Special Tax Revenue Refunding Bonds Series A and Series B of the Fullerton School District Community

Facilities District No. 2000-1 ("2013 Bonds") were issued in the amount of $960,000. The 2013 Bonds were authorized and issued under and subject to the terms of the Indenture of Trust, dated August 1, 2013 ("2013 Indenture") and the Act. The 2013 Bonds were issued to refund the 2001 Bonds of CFD No. 2000-1. The 2013 Bonds are Local Obligation Bonds of the Fullerton School District Financing Authority ("Authority") and are utilized, along with the debt service payments from CFD No. 2001-1, to pay the debt service of the 2013 Series A Special Tax Revenue Bonds. On January 28, 2022, the Special Tax Revenue Refunding Bonds, 2022 Series A ("2022 Bonds") were issued to refund the 2013 Series A Special Tax Revenue Bonds of the Authority. The local obligations of the 2013 Bonds remain outstanding. For more information regarding the use of the 2013 Bond proceeds please see Section IV of this Report.

The 2013 Bonds are payable from the Net Special Tax Revenues levied on property within CFD No. 2000-1 according to the RMA. A copy of the debt service schedule of the 2013 Bonds is included as Exhibit D.

II. Fiscal Year 2025/2026 Annual Special Tax

Each Fiscal Year, CFD No. 2000-1 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2025/2026.

A. Special Tax Levy

The Special Tax levy for Fiscal Year 2025/2026 is summarized by Special Tax classification in the table below.

Fiscal Year 2025/2026
Annual Special Tax Levy

Tax Class	Number of Units/Acres	Maximum Special Tax Rate	Assigned Special Tax Rate	Total Special Taxes
N/A	91	$1,466.20 per Unit	$1,230.56 per Unit	$111,980.96
Developed Property	91 Units	N/A	*N/A*	*$111,980.96*
Undeveloped Property	0 Acres	*$9,070.14 per Acre*	*$0.00 per Acre*	*N/A*
Total	**91 Units**			**$111,980.96**

B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for CFD No. 2000-1, as of June 30, 2026, for Fiscal Year 2025/2026 and prior Fiscal Years are summarized in the table below. Based on the Foreclosure Covenant outlined in the Indentures and the current delinquency rates, no parcel exceeds the foreclosure threshold. A detailed listing of the Fiscal Year 2025/2026 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

CFD No. 2000-1
Annual Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent [1]	Remaining Delinquency Rate
2021/2022	$124,320.56	4	$120,222.08	$4,098.48	3.30%	$0.00	0.00%
2022/2023	111,980.96	5	107,058.72	4,922.24	4.40%	0.00	0.00%
2023/2024	111,980.96	2	109,519.84	2,461.12	2.20%	0.00	0.00%
2024/2025	111,980.96	2	109,519.84	2,461.12	2.20%	0.00	0.00%
2025/2026	111,980.96	1	110,750.40	1,230.56	1.10%	1,230.56	1.10%

III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2013 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with CFD No. 2000-1.

A. Fiscal Agent Accounts

Funds and accounts associated with the 2013 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the Indenture.

The balances, as of June 30, 2026, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the following table. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2025/2026.

Fund and Account Balances
as of June 30, 2026

Account Name	Account Number	Balance
Special Tax Fund	205640013	$95,204.88
Interest Fund	205640014	0.01
Principal Fund	205640015	0.07
Administrative Expense Fund	205640016	15,000.59
Surplus Fund	205640017	0.00
Total		**$110,205.55**

B. Sources and Uses of Funds

The sources and uses of funds collected and expended by CFD No. 2000-1 are limited based on the restrictions as described within the Indentures. The table below presents the sources and uses of all funds and accounts for CFD No. 2000-1 from July 1, 2025, through June 30, 2026. For a more detailed description of the sources and uses of funds please refer to Section 3 of the Indenture.

Fiscal Year 2025/2026
Sources and Uses of Funds

Sources	
Bond Proceeds	$0.00
Annual Special Tax Receipts	110,189.13
Transfer from the Authority Surplus Fund	13,802.17
Investment Earnings	3.75
Total	**$123,995.05**
Uses	
Interest Payments	($20,834.39)
Principal Payments	(55,000.00)
Transfer to Custody Fund	(40,181.22)
Administrative Expenses	(7,500.00)
Authorized Facilities	0.00
Total	**($123,515.61)**

IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act ("SB 165"), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

A. Authorized Facilities

1. Elementary and Junior High School Facilities

Elementary School Facilities

Elementary school facilities with a useful life of at least five (5) years, including classrooms, ancillary facilities, and on-site office space at such junior high school facilities; additionally, furniture, equipment and technology with a useful life of at least five (5) years at such junior high school facilities.

Junior High School Facilities

Junior high school facilities with a useful life of at least five (5) years, including classrooms, ancillary facilities, and on-site office space at such junior high school facilities; additionally, furniture, equipment and technology with a useful life of at least five (5) years at such junior high school facilities.

Other School Facilities

Central support and administrative facilities, interim housing and transportation facilities with a useful life of at least five (5) years; additionally, furniture, equipment and technology with a useful life of

at least five (5) years at such other school facilities of the School District.

2. High School Facilities

High School Facilities

High School Facilities with a useful life of at least five (5) years, including classrooms, ancillary facilities, and on-site office space at such high school facilities; additionally, furniture, equipment and technology with a useful life of at least five (5) years at such high school facilities.

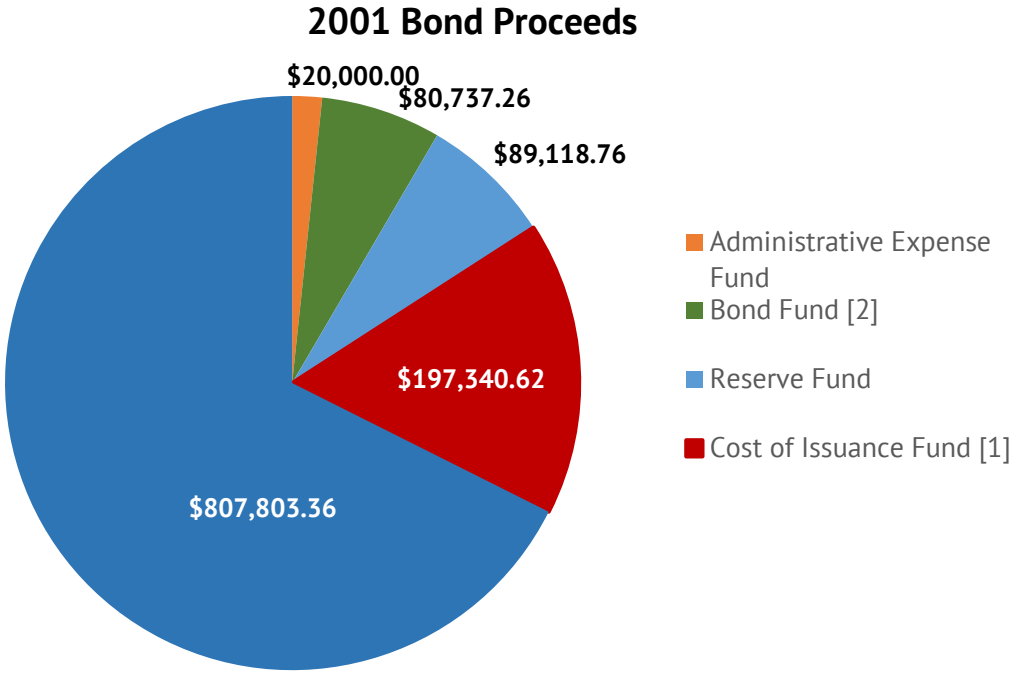
Other School Facilities

Central support and administrative facilities, interim housing and transportation facilities with a useful life of at least five (5) years; additionally, furniture, equipment and technology with a useful life of at least five (5) years at such other school facilities of the Fullerton Joint Union High School District.

B. 2001 Special Tax Bonds

1. Bond Proceeds

In accordance with the FAA, the total bond proceeds of $1,195,000 were deposited into the funds and accounts as shown in the graph below.



[1] This amount includes the Underwriter's Discount of $46,856.15. However, the actual amount deposited in the Cost of Issuance Fund was $150,484.47.

[2] Represents capitalized interest on a portion of the interest on the 2001 Bonds through March 1, 2003.

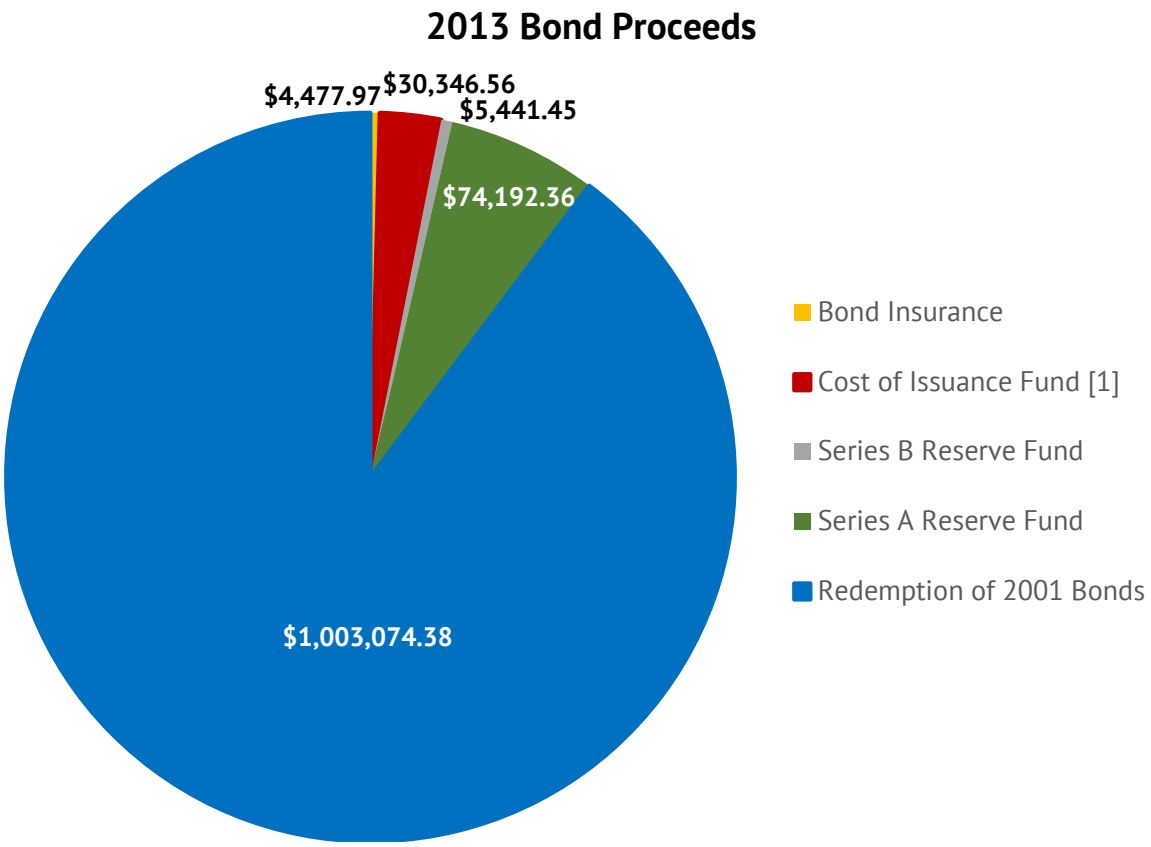
2. Construction Funds and Accounts

The Improvement Fund has been closed and all funds have been expended. For an accounting of accruals and expenditures within these accounts please refer to the Administration Reports of CFD No. 2000-1 for prior years.

C. Special Tax Revenue Refunding Bonds 2013 Series A and Series B

1. Bond Proceeds

In accordance with the 2013 Indenture, the total bond proceeds of $960,000, plus $10,339.60 in Original Issue Premium and $147,193.12 of prior bond funds were deposited into the funds and accounts as shown in the graph below.



[1] This amount includes the Underwriter's Discount of $11,988.22. However, the actual amount deposited in the Cost of Issuance Fund was $18,358.34.

D. Special Taxes

CFD No. 2000-1 has covenanted to levy the Annual Special Taxes in accordance with the RMA. The Annual Special Taxes collected can only be used for the purposes as outlined in the Indenture. The table below presents a detailed accounting of the Annual Special Taxes collected and expended by CFD No. 2000-1 within the Special Tax Fund created under the Indentures. For an accounting of accruals and expenditures within this account prior to July 1, 2025, please refer to the Administration Reports of CFD No. 2000-1 for prior years.

Special Tax Fund

Balance as of July 1, 2025		**$89,724.78**
Accruals		$123,994.14
Investment Earnings	$2.84	
Special Tax Deposits	110,189.13	
Transfer from the Authority Surplus	13,802.17	
Expenditures		($118,514.04)
Transfer to Principal Fund	($55,000.00)	
Transfer to Interest Fund	(20,834.39)	
Transfer to the Surplus Fund	(40,180.05)	
Transfer to the Administrative Expense Fund	(2,499.60)	
Balance as of June 30, 2026		**$95,204.88**

Special Taxes remaining after all obligations that are paid are transferred to the Surplus Fund. Funds in the Surplus Fund can only be used for the purposes outlined in the Indentures. The table on the following page presents a detailed listing of the sources and uses of the Surplus Fund through June 30, 2026. For an accounting of accruals and expenditures within this account prior to July 1, 2025, please refer to the Administration Reports of CFD No. 2000-1 for prior years.

Surplus Fund

Balance as of July 1, 2025		**$1.17**
Accruals		$40,180.05
Transfer from Special Tax Fund	$40,180.05	
Expenditures		($40,181.22)
Transfer to the Custody Account	($40,181.22)	
Balance as of June 30, 2026		**$0.00**

The table below presents a detailed listing of the Annual Special Taxes collected and expended within the Custody Account of CFD No. 2000-1 and CFD No. 2001-1.

Custody Account

Balance as of July 1, 2025		**$1,086,710.30**
Accruals		$511,924.47
Investment Earnings	$44,597.11	
Transfer from the Authority Surplus Fund	427,146.14	
Transfer from the Surplus Fund	40,181.22	
Expenditures		($298,280.50)
Authorized Elementary School Facilities and Administrative Expenses	($298,280.50)	
Balance as of June 30, 2026		**$1,300,354.27**

V. Minimum Annual Special Tax Requirement

This Section outlines the calculation of the Minimum Annual Special Tax Requirement of CFD No. 2000-1 based on the financial obligations for Fiscal Year 2026/2027.

A. Minimum Annual Special Tax Requirement

The Annual Special Taxes of CFD No. 2000-1 are calculated in accordance and pursuant to the RMA. Pursuant to the Indentures, any amounts not required to pay Administrative Expenses and Debt Service on the 2013 Bonds may be used to purchase/construct the Authorized Facilities of CFD No. 2000-1. The table on the following page shows the calculation of the Minimum Annual Special Tax Requirement for Fiscal Year 2026/2027.

Minimum Annual Special Tax Requirement for CFD No. 2000-1

Fiscal Year 2025/2026 Remaining Sources		**$98,411.93**
Balance of Special Tax Fund	$95,204.88	
Balance of the Interest Fund	0.01	
Balance of the Princicpal Fund	0.07	
Anticipated Special Taxes	3,206.97	
Fiscal Year 2025/2026 Remaining Obligations		**($98,411.93)**
September 1, 2026 Interest Payment	($9,840.63)	
September 1, 2026 Principal Payment	(60,000.00)	
Direct Construction of Authorized Facilities	(28,571.30)	
Fiscal Year 2025/2026 Surplus (Reserve Fund Draw)		**$0.00**
Fiscal Year 2026/2027 Obligations		**($111,980.96)**
Administrative Expense Budget	($20,000.00)	
Anticipated Special Tax Delinquencies [1]	(1,230.56)	
March 1, 2027 Interest Payment	(8,546.88)	
September 1, 2027 Interest Payment	(8,546.88)	
September 1, 2027 Principal Payment	(60,000.00)	
Direct Construction of Authorized Facilities	(13,656.64)	
Fiscal Year 2026/2027 Special Tax Requirement		**$111,980.96**

[1] Assumes the Fiscal Year 2025/2026 Year End delinquency rate of 1.10%.

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to financed Authorized Facilities. The estimated Fiscal Year 2026/2027 Administrative Expenses are shown in the table below.

Fiscal Year 2026/2027 Budgeted Administrative Expenses

Administrative Expense	Budget
District Staff and Expenses	$6,876.07
Consultant/Trustee Expenses	10,000.00
County Tax Collection Fees	123.93
Contingency for Legal	3,000.00
Total Expenses	**$20,000.00**

VI. Special Tax Classification

Each Fiscal Year, parcels within CFD No. 2000-1 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within CFD No. 2000-1.

A. Developed Property

Pursuant to the RMA, a parcel is considered to be classified as Developed Property once a Building Permit is issued on or prior to May 1st of the prior Fiscal Year. The table below summarizes the number of parcels with Building Permits issued and the fiscal year those parcels were initially classified as Developed Property.

Summary of Parcels
Classified as Developed Property
Fiscal Year 2026/2027

Initial Tax Year	Land Use	Number of Units
2002/2003	Developed Property	61
2003/2004	Developed Property	30
Total		**91**

Building Permits have been issued for 91 Units by the City within CFD No. 2000-1. According to the County Assessor, all property zoned for residential development within CFD No. 2000-1 has been built and completed. The table below summarizes the Special Tax classification for the Units within CFD No. 2000-1.

Fiscal Year 2026/2027
Special Tax Classification

Land Use	Number of Units/Acres
Developed Property	91 Units
Subtotal Residential Property	*91 Units*
Undeveloped Property	0.00 Acres
Subtotal Undeveloped Property	*0.00 Acres*
Total	**91 Units**

VII. Fiscal Year 2026/2027 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the Minimum Annual Special Tax Requirement.

Based on the Minimum Annual Special Tax Requirement listed in Section V, CFD No. 2000-1 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The special tax roll, containing a listing of each parcel's Assigned Special Tax and Maximum Special Tax, calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2026/2027 by Special Tax classification as determined by the RMA for CFD No. 2000-1 can be found on the table below.

Fiscal Year 2026/2027
Annual Special Tax Levy

Tax Class	Number of Units/Acres	Maximum Special Tax Rate	Assigned Special Tax Rate	Total Special Taxes
N/A	91	$1,466.20 per Unit	$1,230.56 per Unit	$111,980.96
Developed Property	91 Units	N/A	*N/A*	*$111,980.96*
Undeveloped Property	0 Acres	*$9,070.14 per Acre*	*$0.00 per Acre*	*N/A*
Total	**91 Units**			**$111,980.96**

https://calschools.sharepoint.com/cfs/unregulated/fullerton elementary/developer revenue/cfd admin/cfd 2000-1/fy 2627/admin report v1/fullertonsd_cfd2000-1_fy20262027specialtaxreport_d1.docx

Exhibit A

First Amended

Rate and Method of Apportionment

FIRST AMENDED RATE AND METHOD OF APPORTIONMENT FOR COMMUNITY FACILITIES DISTRICT NO. 2000-1 OF FULLERTON SCHOOL DISTRICT

The following sets forth the First Amended Rate and Method of Apportionment for the levy and collection of Special Taxes of Fullerton School District ("School District") Community Facilities District No. 2000-1 ("CFD No. 2000-1"). Subject to approval by the School District and a two-thirds vote of the eligible electors within CFD No. 2000-1, this First Amended Rate and Method of Apportionment shall replace the Rate and Method of Apportionment adopted by the School District on May 9, 2000. Subject to the foregoing, Annual Special Taxes shall be levied on and collected in CFD No. 2000-1 each Fiscal Year, in an amount determined through the application of the Rate and Method of Apportionment described below. All of the real property in CFD No. 2000-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

SECTION A
DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Acreage" means the land area of an Assessor's Parcel as shown on an Assessor's Parcel Map or as calculated from the applicable Assessor's Parcel Map by the Board.

"Act" means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 2000-1 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds, the payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 2000-1, and costs otherwise incurred in order to carry out the authorized purposes of CFD No. 2000-1.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 2000-1.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D below.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E below.

"Board" means the Board of Trustees of Fullerton School District or its designee as the legislative body of CFD No. 2000-1.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, which obligation may be incurred by CFD No. 2000-1 or the School District.

"Building Permit" means a permit for the construction of one or more Units. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

"Calendar Year" means the period commencing January 1 of any year and ending the following December 31.

"County" means the County of Orange.

"Developed Property" means all Assessor's Parcels for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated with a Lot, as determined reasonably by the Board.

"Exempt Property" means all Assessor's Parcels designated as being exempt from Special Taxes in Section I.

"Final Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates building sites, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Lot" means an individual legal lot created by a Final Map for which a Building Permit has been or could be issued, provided that land for which one or more Building Permits have been or could be issued for the construction of one or more model Units shall not be construed as a Lot until such land has been subdivided by a Final Map.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section C, that can be levied by CFD No. 2000-1 in any Fiscal Year on any Assessor's Parcel.

"Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year

to pay: (i) debt service, lease payments, or other periodic costs on all outstanding Bonds, (ii) Administrative Expenses of CFD No. 2000-1, (iii) the costs associated with the release of funds from an escrow account, and (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds or other indebtedness of CFD No. 2000-1, less (v) amounts on deposit in any fund or account which are available to pay debt service, lease payments, or other periodic costs on all outstanding Bonds pursuant to any applicable fiscal agent agreement.

"Minimum Lots" means 91 Lots.

"Minimum Units" means 91 Units.

"Prepayment Amount" means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel, as described in Section G.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Special Tax is equal for all applicable Assessor's Parcels.

"Special Tax" means any of the special taxes authorized to be levied by CFD No. 2000-1 pursuant to the Act.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property which are not Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

SECTION B
CLASSIFICATION OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2001-02, each Assessor's Parcel within CFD No. 2000-1 shall be classified as Developed Property, Undeveloped Property, or Exempt Property.

SECTION C
MAXIMUM SPECIAL TAXES

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property for any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax or (ii) the application of the Backup Annual Special Tax.

2. Undeveloped Property

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property for any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Assigned Annual Special Tax applicable to an Assessor's Parcel of Developed Property for any Fiscal Year shall be $1,466.20 per Unit.

2. Undeveloped Property

The Assigned Annual Special Tax applicable to an Assessor's Parcel of Undeveloped Property for any Fiscal Year shall be $9,070.14 per acre of Acreage.

SECTION E
BACKUP ANNUAL SPECIAL TAXES

Each Fiscal Year, the Backup Annual Special Tax, if any, which is applicable to each Assessor's Parcel of Developed Property will be determined pursuant to this Section E.

1. Methodology

Each Fiscal Year, the Board shall determine the number of Lots as of January 1 of the prior Fiscal Year. Prior to the existence of the Minimum Lots as of January 1 of any prior Fiscal Year, the Backup Annual Special Tax applicable to each Assessor's Parcel of Developed Property for such Fiscal Year shall be determined pursuant to Section E.2 below, subject to adjustment pursuant to Section E.4 below. After the existence of the Minimum Lots as of January 1 of any prior Fiscal Year, the Backup Annual Special Tax applicable to each Assessor's Parcel of Developed Property for such Fiscal Year and for each Fiscal Year thereafter shall be determined pursuant to Section E.3 below, subject to adjustment pursuant to Section E.4 below.

2. Prior to Existence of Minimum Lots

Prior to the existence of the Minimum Lots as of January 1 of any prior Fiscal Year, the Backup Annual Special Tax applicable to each Assessor's Parcel of Developed Property for such Fiscal Year shall be $0.2082 per square foot of Acreage, subject to adjustment pursuant to Section E.4 below.

3. After Existence of Minimum Lots

In the first Fiscal Year after the January 1 as of which the Minimum Lots first existed, the Backup Annual Special Tax applicable to each Assessor's Parcel of Developed Property shall be determined as follows:

$$B = \frac{A \times 43{,}560 \times M}{L}$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot for the current Fiscal Year
A	=	Minimum amount of Taxable Property determined pursuant to Section I
M	=	Backup Annual Special Tax per square foot of Acreage applicable prior to the existence of the Minimum Lots as of January 1 of the prior Fiscal Year
L	=	Lots in existence as of January 1 of the prior Fiscal Year

In each Fiscal Year thereafter, the Backup Annual Special Tax for each Assessor's Parcel shall remain equal to the Backup Annual Special Tax in the prior Fiscal Year, provided that no map reducing the Lots or reverting any of the property to acreage is recorded thereafter. If, however, a map reducing the Lots or reverting any of the property to acreage is recorded, then the Backup Annual Special Tax for the Assessor's Parcels in such map area in all Fiscal Years following the January 1 following the recordation of such map shall be calculated as follows, subject to adjustment pursuant to Section E.4 below.

1. The Backup Annual Special Taxes applicable to the Assessor's Parcels in such map area prior to the recordation of such map shall be summed.

2. The result of step one shall be divided by the Acreage of Taxable Property which is expected to exist in such map area after buildout of the Assessor's Parcels in such map area, as reasonably determined by the Board.

3. The result of step two shall be divided by 37,026. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such map area for all remaining Fiscal Years, subject to adjustment pursuant to Section E.4 below.

4. Release of Backup Annual Special Taxes

Each Fiscal Year, the Board shall determine the number of Units for which Building Permits were issued as of May 1 of the prior Fiscal Year. After the issuance of Building Permits for the Minimum Units as of May 1 of any prior Fiscal Year, no Backup Annual Special Tax shall be applicable to any Assessor's Parcel of Developed Property for such Fiscal Year or any Fiscal Year thereafter.

SECTION F
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2001-02 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Two: If the sum of the amounts collected in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Undeveloped Property, up to the Assigned Annual Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

Step Three: If the sum of the amounts collected in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall additionally levy an Annual Special Tax Proportionately on each Assessor's Parcel of Developed Property, up to the Maximum Special Tax applicable to each such Assessor's Parcel to satisfy the Minimum Annual Special Tax Requirement.

SECTION G
PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or Undeveloped Property for which a Building Permit has been issued may be prepaid in full at the times and under the conditions set forth in this Section G, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

1. Prepayment Times and Conditions

The owner of an Assessor's Parcel of Developed Property may prepay the Annual Special Tax obligation for such Assessor's Parcel in full in any Fiscal Year following the first Fiscal Year in which such Assessor's Parcel was classified as Developed Property.

2. Prepayment Amount

The Prepayment Amount for an Assessor's Parcel eligible for prepayment shall be determined as described below.

a. Prior to Issuance of Bonds

Prior to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be $8,972.00.

b. Subsequent to Issuance of Bonds

Subsequent to the issuance of Bonds, the Prepayment Amount for each applicable Assessor's Parcel shall be determined pursuant to the following formula (capitalized terms defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Defeasance
plus	Administrative Fee
less	Reserve Fund Credit
equals	Prepayment Amount

As of the date of prepayment, the Prepayment Amount shall be calculated as follows:

1. For Assessor’s Parcels of Developed Property, compute the Assigned Annual Special Tax and Backup Annual Special Tax applicable to the Assessor’s Parcel. For Assessor’s Parcels of Undeveloped Property, compute the Assigned Annual Special Tax and Backup Annual Special Tax applicable to the Assessor’s Parcel as though it was already designated as Developed Property, based upon the Building Permit which has already been issued for that Assessor’s Parcel.

2. For each Assessor’s Parcel of Developed Property and Undeveloped Property to be prepaid, (a) divide the Assigned Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Assigned Annual Special Taxes applicable to all Assessor’s Parcels of Developed Property at buildout, as reasonably determined by the Board and (b) divide the Backup Annual Special Tax computed pursuant to paragraph 1 for such Assessor's Parcel by the estimated Backup Annual Special Taxes applicable to all Assessor’s Parcels of Developed Property at buildout, as reasonably determined by the Board.

3. The amount determined pursuant to Section G.2.a. shall be (a) increased by the portion of the Bonds not allocable to construction proceeds with respect to the applicable Assessor’s Parcel and (b) reduced by the amount of regularly retired principal which is allocable to the applicable Assessor’s Parcel. The result is the "Outstanding Gross Prepayment Amount." For purposes of calculating the amount of regularly retired principal which is allocable to the applicable Assessor’s Parcel, it shall be assumed that the Annual Special Taxes actually collected from each Assessor's Parcel in any Fiscal Year are applied prorata to the regularly scheduled principal payment on the outstanding Bonds in the immediately following Fiscal Year based on each Assessor's Parcel's share of the total Annual Special Taxes which are actually collected from all Taxable Property in the current Fiscal Year and are applied to such regularly scheduled principal payment in the immediately following Fiscal Year. In no event shall any Annual Special Taxes determined to have been used to make a regularly scheduled principal payment on the Bonds be adjusted for any increase in any cost index or other basis subsequent to the date of the applicable principal payment.

4. Multiply the larger quotient computed pursuant to paragraph 2(a) or 2(b) by the face value of all outstanding Bonds. If the product is greater than the Outstanding Gross Prepayment Amount, then the product shall be the "Bond Redemption Amount." If the product is less than the Outstanding Gross Prepayment Amount, then the Outstanding Gross Prepayment Amount shall be the "Bond Redemption Amount."

5. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the outstanding Bonds to be redeemed with the

proceeds of the Bond Redemption Amount. This product is the "Redemption Premium."

6. Compute the amount needed to pay interest on the Bond Redemption Amount, the Redemption Premium, and the Reserve Fund Credit (see step 10) to be redeemed with the proceeds of the Prepayment Amount until the earliest call date for the outstanding Bonds.

7. Estimate the amount of interest earnings to be derived from the reinvestment of the Bond Redemption Amount plus the Redemption Premium until the earliest call date for the outstanding Bonds.

8. Subtract the amount computed pursuant to paragraph 7 from the amount computed pursuant to paragraph 6. This difference is the "Defeasance."

9. Estimate the administrative fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, the costs of redeeming Bonds, and the costs of recording any notices to evidence the prepayment and the redemption. This amount is the "Administrative Fee."

10. Calculate the reduction in the applicable reserve requirement resulting from the redemption of outstanding Bonds with the Prepayment Amount, provided that the balance of the applicable reserve fund is not less than the applicable reserve requirement. This amount is the "Reserve Fund Credit." If the balance of the applicable reserve fund is less than the applicable reserve requirement, no Reserve Fund Credit shall be given.

11. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Defeasance, and the Administrative Fee, less the Reserve Fund Credit.

With respect to an Annual Special Tax obligation that is prepaid pursuant to this Section G, the Board shall indicate in the records of CFD No. 2000-1 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act within thirty (30) days of receipt of such prepayment to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Taxes shall cease.

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of

all currently outstanding Bonds, as reasonably determined by the Board.

SECTION H
TERMINATION OF SPECIAL TAX

Annual Special Taxes shall be levied for a period of thirty (30) Fiscal Years after Bonds have been issued, provided that Annual Special Taxes shall not be levied after 2040-41.

SECTION I
EXEMPTIONS

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement or (v) other types of Assessor's Parcels, at the reasonable discretion of the Board, provided that, if Building Permits have not yet been issued for the Minimum Units, no such classification would reduce the Acreage of all Taxable Property to less than 14.71 acres of Acreage. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the Acreage of all Taxable Property to less than 14.71 acres of Acreage, unless Building Permits have been issued for the Minimum Units. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 14.71 acres of Acreage will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly. Notwithstanding the above, after Building Permits have been issued for the Minimum Units, no Acreage restriction will apply to the classification of Assessor's Parcels as Exempt Property.

SECTION J
APPEALS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. A representative(s) of CFD No. 2000-1 shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

SECTION K
MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary

ad valorem property taxes, provided, however, that CFD No. 2000-1 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

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Exhibit B

CFD Boundary Map

Boundaries of Community Facilities District No. 2000-1

of the Fullerton School District

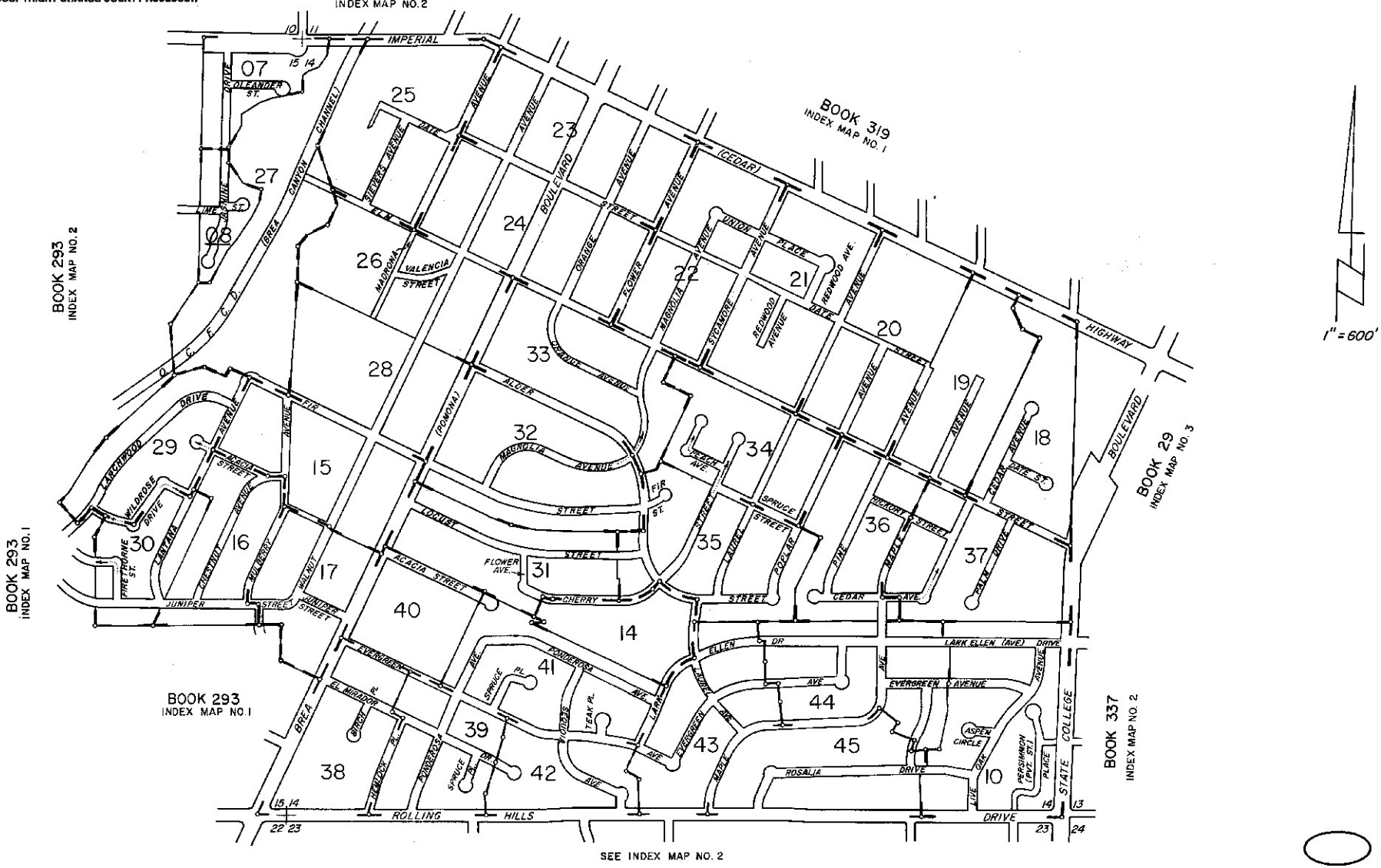


Exhibit C

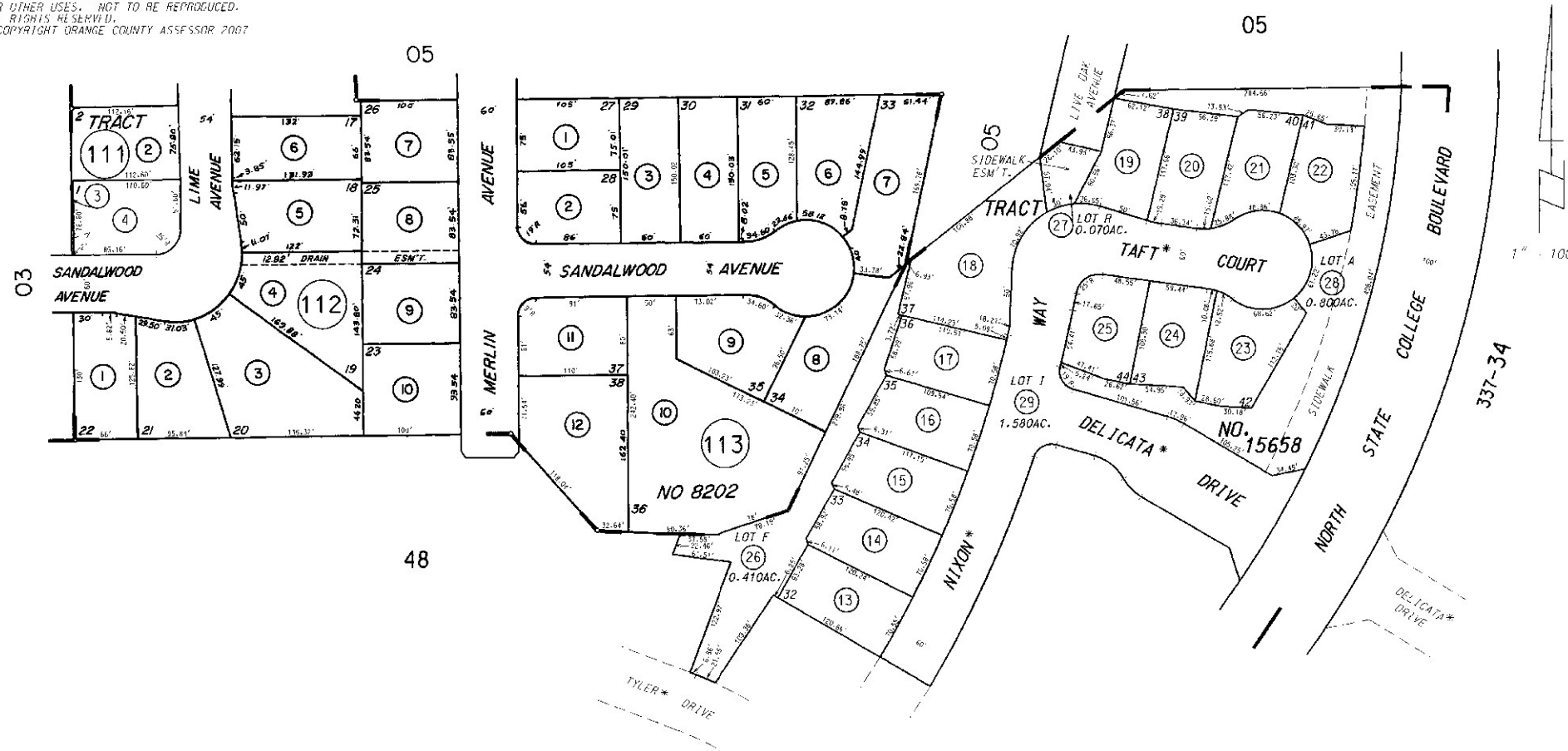
Assessor's Parcel Maps

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INDEX MAP NO. 1
ASSESSOR'S MAP BOOK 284



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MARCH 1974

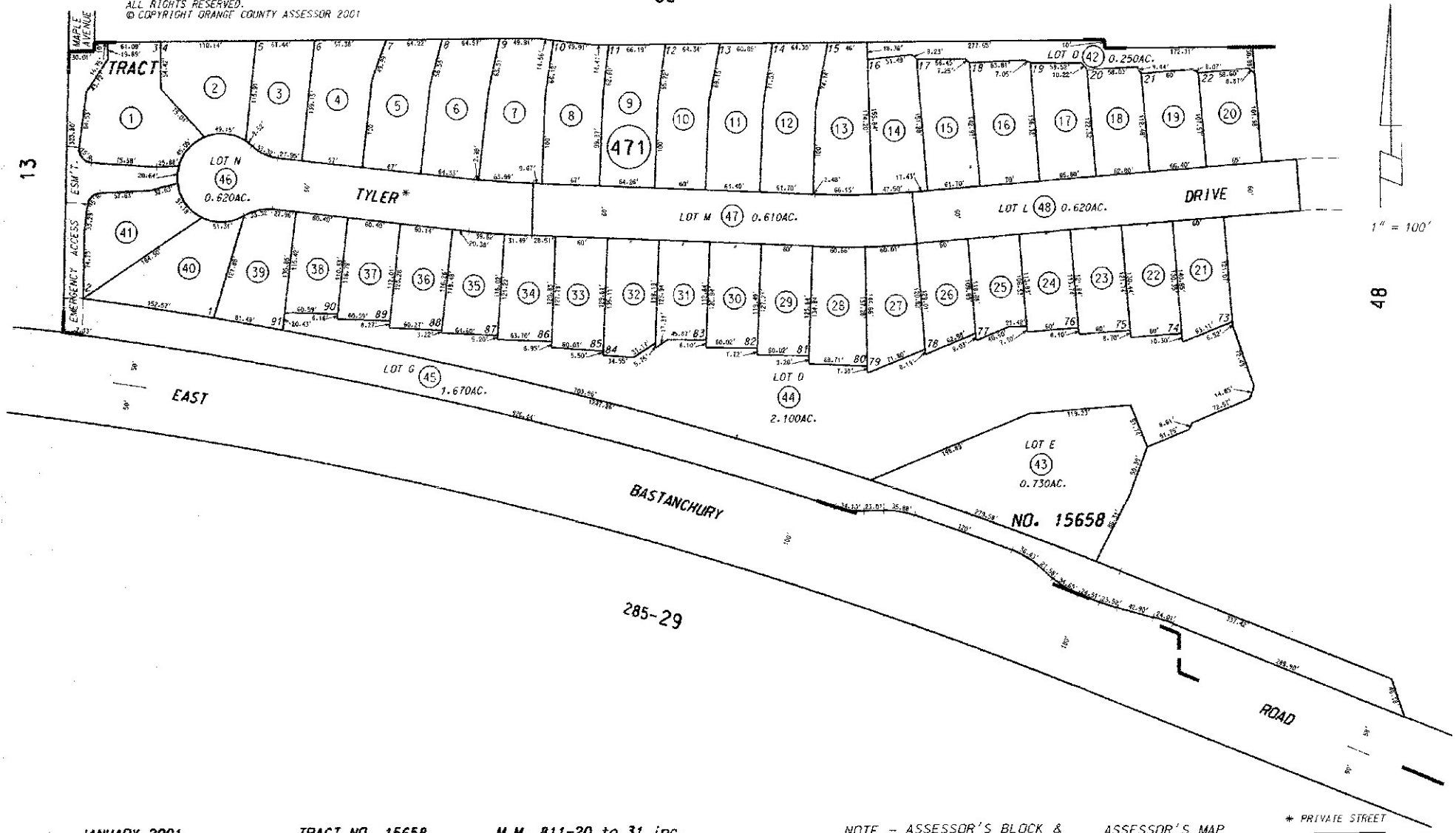
TRACT NO. 8202 M.M. 337-38, 39
TRACT NO. 15658 M.M. 811-20 to 31 inc.

NOTE - ASSESSOR'S BLOCK & PARCEL NUMBERS SHOWN IN CIRCLES

ASSESSOR'S MAP BOOK 284 PAGE 11 COUNTY OF ORANGE

*PRIVATE STREET

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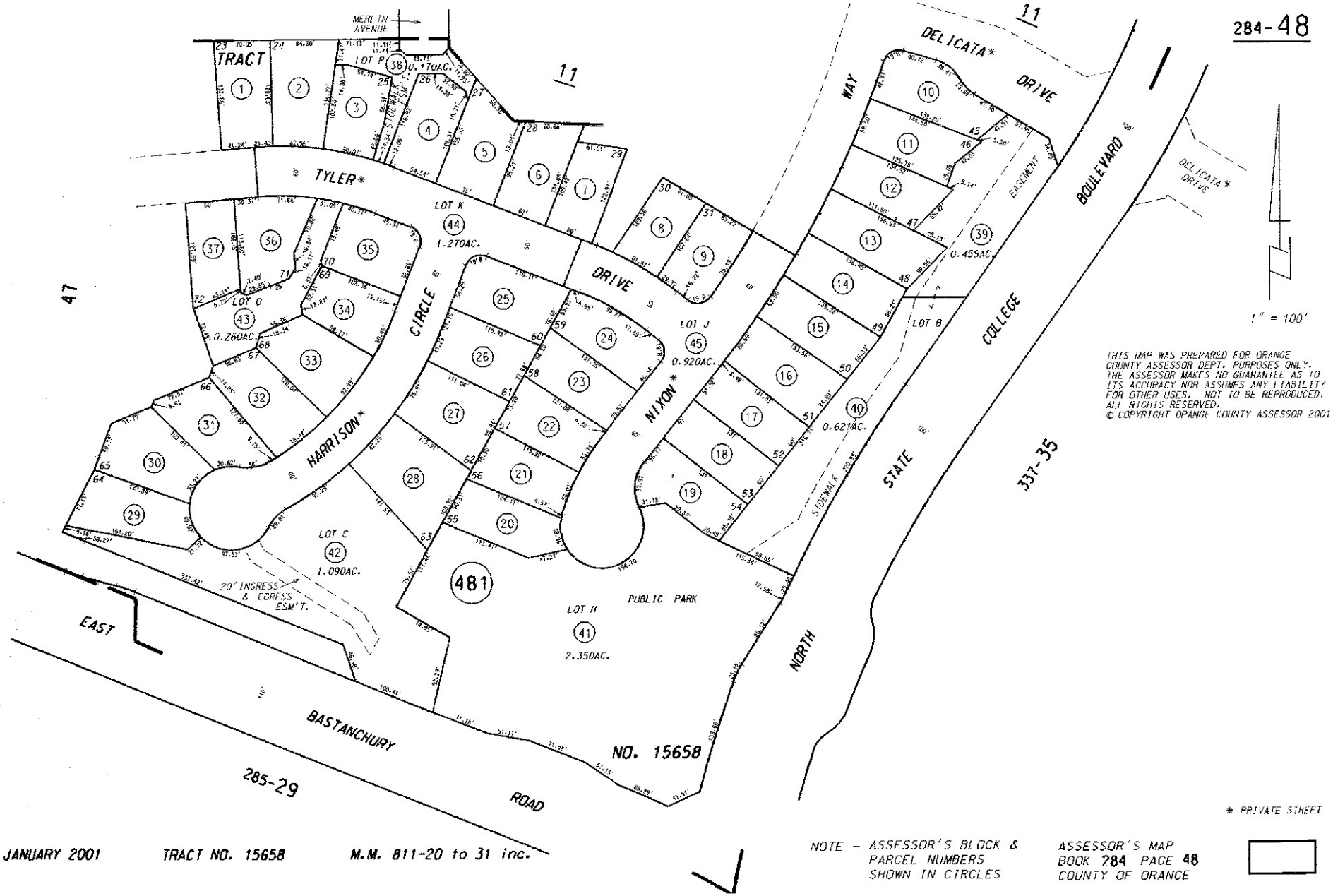

284-48
TRACT
MERLIN AVENUE
TYLER*
LOT K
44
1.270AC.
LOT P
38
0.170AC.
DRIVE
CIRCLE
HARRISON*
NIXON*
LOT O
43
0.260AC.
LOT J
45
0.920AC.
LOT C
42
1.090AC.
20' INGRESS & EGRESS ESM'T.
481
LOT H
41
2.35DAC.
PUBLIC PARK
NO. 15658
BASTANCHURY ROAD
285-29
EAST
NORTH
STATE
337-35
COLLEGE
BOULEVARD
DELICATA* DRIVE
DELICATA* WAY
EASEMENT
SIDEWALK
LOT B
40
0.621AC.
39
0.459AC.
47
11
1" = 100'
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Exhibit D

2013 Special Tax Revenue Refunding Bonds

Fullerton School District
Community Facilities District No. 2000-1
2013 Special Tax Refunding Bonds
Debt Service Schedule

Period	2013 Special Tax Refunding Bonds		
	Principal	Interest	Total Debt Service
9/1/2014	$35,000.00	$42,535.61	$77,535.61
9/1/2015	$40,000.00	$39,281.26	$79,281.26
9/1/2016	$40,000.00	$38,131.26	$78,131.26
9/1/2017	$45,000.00	$36,981.26	$81,981.26
9/1/2018	$45,000.00	$35,631.26	$80,631.26
9/1/2019	$45,000.00	$33,868.76	$78,868.76
9/1/2020	$45,000.00	$32,093.76	$77,093.76
9/1/2021	$50,000.00	$30,306.26	$80,306.26
9/1/2022	$50,000.00	$28,300.00	$78,300.00
9/1/2023	$55,000.00	$26,450.00	$81,450.00
9/1/2024	$55,000.00	$24,225.00	$79,225.00
9/1/2025	$55,000.00	$21,987.50	$76,987.50
9/1/2026	$60,000.00	$19,681.26	$79,681.26
9/1/2027	$60,000.00	$17,093.76	$77,093.76
9/1/2028	$65,000.00	$14,087.50	$79,087.50
9/1/2029	$70,000.00	$10,825.00	$80,825.00
9/1/2030	$70,000.00	$7,300.00	$77,300.00
9/1/2031	$75,000.00	$3,775.00	$78,775.00
Total	**$960,000.00**	**$462,554.45**	**$1,422,554.45**

Exhibit E

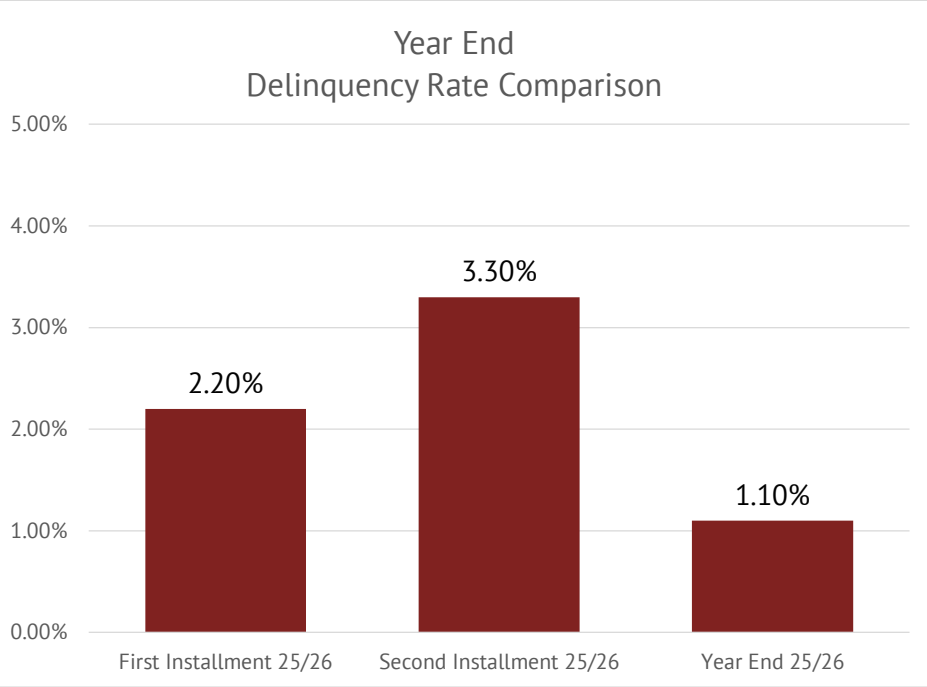
Delinquent Annual Special Tax Report

Fixed Charge Special Assessment Delinquency Report
Year End Report for Fiscal Year 2025/2026
Fullerton School District Community Facilities District No. 2000-1

Summary

Year End

Total Taxes Due June 30, 2026	**$111,980.96**
Amount Paid	**$110,750.40**
Amount Remaining to be Collected	**$1,230.56**
Number of Parcels Delinquent	**1**
Delinquency Rate	**1.10%**



Foreclosure

CFD Subject to Foreclosure Covenant:	**Yes**
Foreclosure Determination Date:	**N/A**
Foreclosure Commencement Date:	**October 1st**

Foreclosure Qualification

Individual Parcel Delinquency	**$5,000**
Individual Owner Multiple Parcels Delinquency	**N/A**
Individual Parcels Semi-Annual Installments	**N/A**
Aggregate Delinquency Rate	**5.00%**

Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	**0**
Parcels Exceeding CFD Aggregate	**0**

Pursuant to the Foreclosure Covenant in the Bond Indenture, the CFD shall not be required to order, or take action upon, the commencement of foreclosure proceedings, if the delinquencies identified will not result in a draw on the Reserve Fund such that the Reserve Fund will fall below the CFD proportionate share of the Reserve Requirement, and no draw has been made on the Reserve Fund which has not been restored, such that the Reserve Fund is funded at the Reserve Requirement.

Fixed Charge Special Assessment Delinquency Report
Year End Report for Fiscal Year 2025/2026
Fullerton School District Community Facilities District No. 2000-1

Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent [1]	Remaining Delinquency Rate
2021/2022	$124,320.56	4	$120,222.08	$4,098.48	3.30%	$0.00	0.00%
2022/2023	111,980.96	5	107,058.72	4,922.24	4.40%	0.00	0.00%
2023/2024	111,980.96	2	109,519.84	2,461.12	2.20%	0.00	0.00%
2024/2025	111,980.96	2	109,519.84	2,461.12	2.20%	0.00	0.00%
2025/2026	111,980.96	1	110,750.40	1,230.56	1.10%	1,230.56	1.10%

[1] Orange County participates in the Teeter Plan, whereby the School District receives 100% of the Special Taxes levied irrespective of delinquencies and the County receives all delinquency interest and penalties.

Historical Delinquency Rate

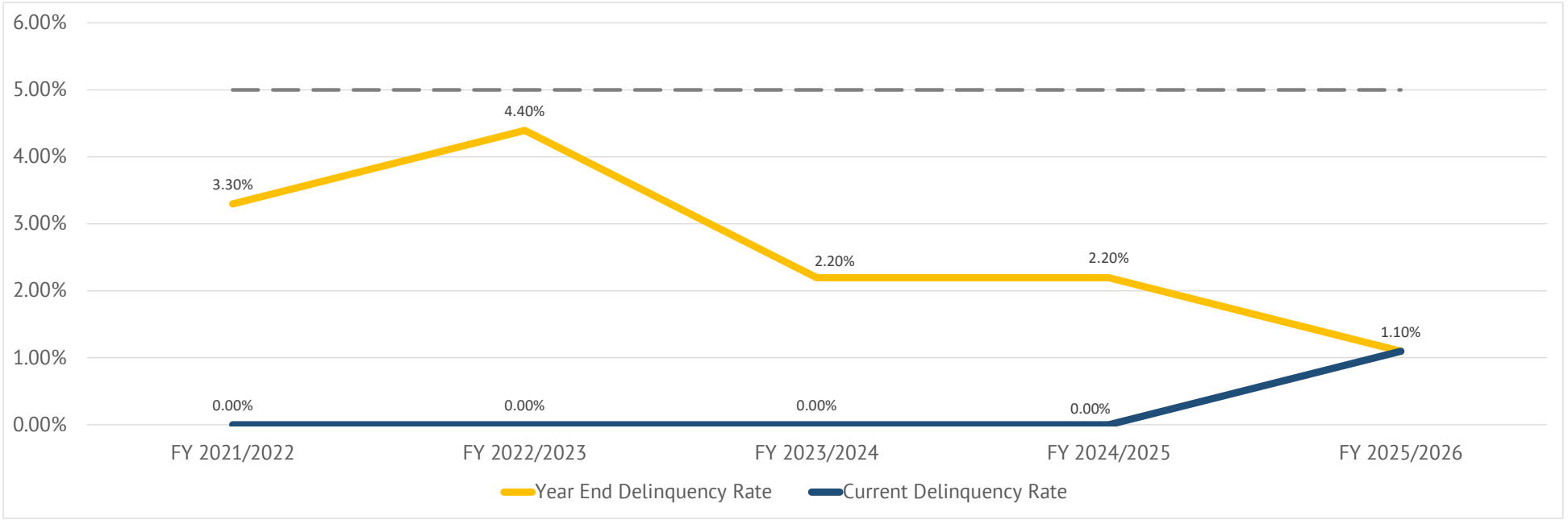


Exhibit F

Summary of Transactions for Fiscal Agent Accounts

Fund: CFD No. 2000-1 2013 Special Tax Refunding Bonds

Subfund: 129618-011 - Custody Account CFD No.s 2000-1 & 2001-1

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$37,699.17	$1,191,079.40	$473,128.07	($168,729.18)	($446,467.16)	$1,086,710.30			BEGINNING BALANCE
07-01-2025	$3,656.18					$1,090,366.48		Interest	Interest Earnings
07-14-2025					($31,045.35)	$1,059,321.13	Orange County Department of Education	Professional Services	Via Wire REQ 76 ADMINISTRATION AND CAPITAL IMPROVEMENTS
08-01-2025	$3,559.77					$1,062,880.90		Interest	Interest Earnings
09-02-2025	$3,518.23					$1,066,399.13		Interest	Interest Earnings
09-23-2025			$40,181.22			$1,106,580.35		Transfer In	Transfer from 205640017 Surplus Fund
09-23-2025			$427,146.14			$1,533,726.49		Transfer In	Transfer from 205640022 Surplus Fund
10-01-2025	$3,715.57					$1,537,442.06		Interest	Interest Earnings
11-03-2025					($234,436.72)	$1,303,005.34	Orange County Department of Education	Professional Services	Via Wire Req 77 Cfd Admin And Capital Improvements
11-03-2025	$4,832.88					$1,307,838.22		Interest	Interest Earnings
12-01-2025	$3,894.08					$1,311,732.30		Interest	Interest Earnings
01-02-2026	$3,801.60					$1,315,533.90		Interest	Interest Earnings
02-02-2026	$3,703.72					$1,319,237.62		Interest	Interest Earnings
02-06-2026					($32,798.43)	$1,286,439.19	Orange County Department of Education	Professional Services	Via Wire Req 78 Administration And Capital Improvements
03-02-2026	$3,269.50					$1,289,708.69		Interest	Interest Earnings
04-01-2026	$3,597.01					$1,293,305.70		Interest	Interest Earnings
05-01-2026	$3,479.91					$1,296,785.61		Interest	Interest Earnings
06-01-2026	$3,568.66					$1,300,354.27		Interest	Interest Earnings
	$44,597.11	$0.00	$467,327.36	$0.00	($298,280.50)	$213,643.97			DATE RANGE BALANCE
Subfund Total	**$82,296.28**	**$1,191,079.40**	**$940,455.43**	**($168,729.18)**	**($744,747.66)**	**$1,300,354.27**	**Total for 129618-011 - Custody Account CFD No.s 2000-1 & 2001-1**		

Subfund: 205640013 - Special Tax Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$3.61	$207,166.69	$0.00	($117,445.52)	$0.00	$89,724.78			BEGINNING BALANCE
07-01-2025	$0.38					$89,725.16		Interest	Interest Earnings
07-16-2025		$184.58				$89,909.74		Deposit	Special Tax Deposit
07-17-2025		$2,461.12				$92,370.86		Deposit	Special Tax Deposit
08-01-2025	$0.39					$92,371.25		Interest	Interest Earnings
09-02-2025	$0.39					$92,371.64		Interest	Interest Earnings
09-02-2025				($918.76)		$91,452.88		Transfer Out	Transfer to 205640014 Interest Account
09-02-2025				($10,075.00)		$81,377.88		Transfer Out	Transfer to 205640014 Interest Account
09-02-2025				($5,000.00)		$76,377.88		Transfer Out	Transfer to 205640015 Principal Account
09-02-2025				($50,000.00)		$26,377.88		Transfer Out	Transfer to 205640015 Principal Account
09-23-2025			$13,802.17			$40,180.05		Transfer In	Transfer from 266835006 Surplus Fund
09-23-2025				($40,180.05)		$0.00		Transfer Out	Transfer to 205640017 Surplus Fund
10-01-2025	$0.09					$0.09		Interest	Interest Earnings
11-06-2025		$11,690.32				$11,690.41		Deposit	Special Tax Deposit
11-18-2025				($2,499.60)		$9,190.81		Transfer Out	Transfer to 205640016
11-26-2025		$8,613.92				$17,804.73		Deposit	Special Tax Deposit
12-01-2025	$0.04					$17,804.77		Interest	Interest Earnings
12-18-2025		$39,657.26				$57,462.03		Deposit	Special Tax Deposit
01-02-2026	$0.15					$57,462.18		Interest	Interest Earnings
01-08-2026		$1,845.84				$59,308.02		Deposit	Special Tax Deposit
01-29-2026		$94.00				$59,402.02		Deposit	Special Tax Deposit
02-02-2026	$0.25					$59,402.27		Interest	Interest Earnings

Subfund: 205640013 - Special Tax Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
03-02-2026	$0.23					$59,402.50		Interest	Interest Earnings
03-02-2026				($9,043.75)		$50,358.75		Transfer Out	Transfer To 205640014 Interest Account
03-02-2026				($796.88)		$49,561.87		Transfer Out	Transfer To 205640014 Interest Account
03-12-2026		$9,844.48				$59,406.35		Deposit	Special Tax Deposit
04-01-2026	$0.24					$59,406.59		Interest	Interest Earnings
04-23-2026		$30,764.00				$90,170.59		Deposit	Special Tax Deposit
05-01-2026	$0.28					$90,170.87		Interest	Interest Earnings
05-14-2026		$4,922.24				$95,093.11		Deposit	Special Tax Deposit
06-01-2026	$0.40					$95,093.51		Interest	Interest Earnings
06-26-2026		$111.37				$95,204.88		Deposit	Special Tax Deposit
	$2.84	$110,189.13	$13,802.17	($118,514.04)	$0.00	$5,480.10			DATE RANGE BALANCE
Subfund Total	**$6.45**	**$317,355.82**	**$13,802.17**	**($235,959.56)**	**$0.00**	**$95,204.88**	**Total for 205640013 - Special Tax Fund**		

Subfund: 205640014 - Interest Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.01	$0.01	$23,106.26	$0.00	($23,106.27)	$0.01			BEGINNING BALANCE
09-02-2025					($10,075.00)	($10,074.99)	Certificate Investor	Debt Service Interest	Debt Service Interest
09-02-2025					($918.76)	($10,993.75)	Certificate Investor	Debt Service Interest	Debt Service Interest
09-02-2025			$10,075.00			($918.75)		Transfer In	Transfer from 205640013 Special Tax Fund
09-02-2025			$918.76			$0.01		Transfer In	Transfer from 205640013 Special Tax Fund
03-02-2026					($9,043.75)	($9,043.74)	Certificate Investor	Debt Service Interest	Debt Service Interest
03-02-2026					($796.88)	($9,840.62)	Certificate Investor	Debt Service Interest	Debt Service Interest
03-02-2026			$796.88			($9,043.74)		Transfer In	Transfer From 205640013 Special Tax Fund
03-02-2026			$9,043.75			$0.01		Transfer In	Transfer From 205640013 Special Tax Fund
	$0.00	$0.00	$20,834.39	$0.00	($20,834.39)	$0.00			DATE RANGE BALANCE
Subfund Total	**$0.01**	**$0.01**	**$43,940.65**	**$0.00**	**($43,940.66)**	**$0.01**	**Total for 205640014 - Interest Account**		

Subfund: 205640015 - Principal Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.07	$0.05	$54,999.95	$0.00	($55,000.00)	$0.07			BEGINNING BALANCE
09-02-2025					($5,000.00)	($4,999.93)	Certificate Investor	Debt Service Principal	Debt Service Principal
09-02-2025					($50,000.00)	($54,999.93)	Certificate Investor	Debt Service Principal	Debt Service Principal
09-02-2025			$50,000.00			($4,999.93)		Transfer In	Transfer from 205640013 Special Tax Fund
09-02-2025			$5,000.00			$0.07		Transfer In	Transfer from 205640013 Special Tax Fund
	$0.00	$0.00	$55,000.00	$0.00	($55,000.00)	$0.00			DATE RANGE BALANCE
Subfund Total	**$0.07**	**$0.05**	**$109,999.95**	**$0.00**	**($110,000.00)**	**$0.07**	**Total for 205640015 - Principal Account**		

Subfund: 205640016 - Administrative Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.84	$16,713.51	$20,959.99	($4,476.25)	($13,198.01)	$20,000.08			BEGINNING BALANCE
07-01-2025	$0.08					$20,000.16		Interest	Interest Earnings
08-01-2025	$0.08					$20,000.24		Interest	Interest Earnings
09-02-2025	$0.08					$20,000.32		Interest	Interest Earnings
10-01-2025	$0.08					$20,000.40		Interest	Interest Earnings
10-31-2025					($2,500.00)	$17,500.40	Orange County Department of Education	Professional Services	Via Wire Req New71 Admin Consulting
11-03-2025	$0.08					$17,500.48		Interest	Interest Earnings
11-18-2025			$2,499.60			$20,000.08		Transfer In	Transfer from 205640013

Subfund: 205640016 - Administrative Expense Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
12-01-2025	$0.08					$20,000.16		Interest	Interest Earnings
01-02-2026	$0.08					$20,000.24		Interest	Interest Earnings
02-02-2026	$0.08					$20,000.32		Interest	Interest Earnings
02-06-2026					($2,500.00)	$17,500.32	Orange County Department of Education	Professional Services	Via Wire Req New72 Admin Consulting
03-02-2026	$0.07					$17,500.39		Interest	Interest Earnings
04-01-2026	$0.07					$17,500.46		Interest	Interest Earnings
04-27-2026					($2,500.00)	$15,000.46	Orange County Department of Education	Professional Services	Req New 73 Admin Consulting
05-01-2026	$0.07					$15,000.53		Interest	Interest Earnings
06-01-2026	$0.06					$15,000.59		Interest	Interest Earnings
	$0.91	$0.00	$2,499.60	$0.00	($7,500.00)	($4,999.49)			DATE RANGE BALANCE
Subfund Total	**$1.75**	**$16,713.51**	**$23,459.59**	**($4,476.25)**	**($20,698.01)**	**$15,000.59**	**Total for 205640016 - Administrative Expense Fund**		

Subfund: 205640017 - Surplus Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$0.00	$1.17	$40,202.93	($40,202.93)	$0.00	$1.17			BEGINNING BALANCE
09-23-2025			$40,180.05			$40,181.22		Transfer In	Transfer from 205640013 Special Tax Fund
09-23-2025				($40,181.22)		$0.00		Transfer Out	Transfer to 129618-011 Custody Account CFD No.s 2000-1 & 2001-1
	$0.00	$0.00	$40,180.05	($40,181.22)	$0.00	($1.17)			DATE RANGE BALANCE
Subfund Total	**$0.00**	**$1.17**	**$80,382.98**	**($80,384.15)**	**$0.00**	**$0.00**	**Total for 205640017 - Surplus Fund**		
Fund Total	**$82,304.56**	**$1,525,149.96**	**$1,212,040.77**	**($489,549.14)**	**($919,386.33)**	**$1,410,559.82**	**Total for CFD No. 2000-1 2013 Special Tax Refunding Bonds**		
Grand Total	**$82,304.56**	**$1,525,149.96**	**$1,212,040.77**	**($489,549.14)**	**($919,386.33)**	**$1,410,559.82**	**Grand Total for Selected Funds/SubFunds**		

Exhibit G

Annual Special Tax Roll for Fiscal Year 2026/2027

Fullerton School District
Community Facilities District No. 2000-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Special Tax
15658	32	284-113-13	$1,230.56
15658	33	284-113-14	$1,230.56
15658	34	284-113-15	$1,230.56
15658	35	284-113-16	$1,230.56
15658	36	284-113-17	$1,230.56
15658	37	284-113-18	$1,230.56
15658	38	284-113-19	$1,230.56
15658	39	284-113-20	$1,230.56
15658	40	284-113-21	$1,230.56
15658	41	284-113-22	$1,230.56
15658	42	284-113-23	$1,230.56
15658	43	284-113-24	$1,230.56
15658	44	284-113-25	$1,230.56
15658	F	284-113-26	$0.00
15658	R	284-113-27	$0.00
15658	A	284-113-28	$0.00
15658	I	284-113-29	$0.00
15658	3	284-471-01	$1,230.56
15658	4	284-471-02	$1,230.56
15658	5	284-471-03	$1,230.56
15658	6	284-471-04	$1,230.56
15658	7	284-471-05	$1,230.56
15658	8	284-471-06	$1,230.56
15658	9	284-471-07	$1,230.56
15658	10	284-471-08	$1,230.56
15658	11	284-471-09	$1,230.56
15658	12	284-471-10	$1,230.56
15658	13	284-471-11	$1,230.56
15658	14	284-471-12	$1,230.56
15658	15	284-471-13	$1,230.56
15658	16	284-471-14	$1,230.56
15658	17	284-471-15	$1,230.56
15658	18	284-471-16	$1,230.56
15658	19	284-471-17	$1,230.56
15658	20	284-471-18	$1,230.56
15658	21	284-471-19	$1,230.56
15658	22	284-471-20	$1,230.56
15658	73	284-471-21	$1,230.56
15658	74	284-471-22	$1,230.56
15658	75	284-471-23	$1,230.56
15658	76	284-471-24	$1,230.56
15658	77	284-471-25	$1,230.56

Fullerton School District
Community Facilities District No. 2000-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Special Tax
15658	78	284-471-26	$1,230.56
15658	79	284-471-27	$1,230.56
15658	80	284-471-28	$1,230.56
15658	81	284-471-29	$1,230.56
15658	82	284-471-30	$1,230.56
15658	83	284-471-31	$1,230.56
15658	84	284-471-32	$1,230.56
15658	85	284-471-33	$1,230.56
15658	86	284-471-34	$1,230.56
15658	87	284-471-35	$1,230.56
15658	88	284-471-36	$1,230.56
15658	89	284-471-37	$1,230.56
15658	90	284-471-38	$1,230.56
15658	91	284-471-39	$1,230.56
15658	1	284-471-40	$1,230.56
15658	2	284-471-41	$1,230.56
15658	O	284-471-42	$0.00
15658	E	284-471-43	$0.00
15658	D	284-471-44	$0.00
15658	G	284-471-45	$0.00
15658	N	284-471-46	$0.00
15658	M	284-471-47	$0.00
15658	L	284-471-48	$0.00
15658	23	284-481-01	$1,230.56
15658	24	284-481-02	$1,230.56
15658	25	284-481-03	$1,230.56
15658	26	284-481-04	$1,230.56
15658	27	284-481-05	$1,230.56
15658	28	284-481-06	$1,230.56
15658	29	284-481-07	$1,230.56
15658	30	284-481-08	$1,230.56
15658	31	284-481-09	$1,230.56
15658	45	284-481-10	$1,230.56
15658	46	284-481-11	$1,230.56
15658	47	284-481-12	$1,230.56
15658	48	284-481-13	$1,230.56
15658	49	284-481-14	$1,230.56
15658	50	284-481-15	$1,230.56
15658	51	284-481-16	$1,230.56
15658	52	284-481-17	$1,230.56
15658	53	284-481-18	$1,230.56
15658	54	284-481-19	$1,230.56

Fullerton School District
Community Facilities District No. 2000-1
Fiscal Year 2026/2027 Special Tax Roll

Tract	Lot	Assessor's Parcel Number	Special Tax
15658	55	284-481-20	$1,230.56
15658	56	284-481-21	$1,230.56
15658	57	284-481-22	$1,230.56
15658	58	284-481-23	$1,230.56
15658	59	284-481-24	$1,230.56
15658	60	284-481-25	$1,230.56
15658	61	284-481-26	$1,230.56
15658	62	284-481-27	$1,230.56
15658	63	284-481-28	$1,230.56
15658	64	284-481-29	$1,230.56
15658	65	284-481-30	$1,230.56
15658	66	284-481-31	$1,230.56
15658	67	284-481-32	$1,230.56
15658	68	284-481-33	$1,230.56
15658	69	284-481-34	$1,230.56
15658	70	284-481-35	$1,230.56
15658	71	284-481-36	$1,230.56
15658	72	284-481-37	$1,230.56
15658	P	284-481-38	$0.00
15658	B	284-481-39	$0.00
15658	B	284-481-40	$0.00
15658	H	284-481-41	$0.00
15658	C	284-481-42	$0.00
15658	Q	284-481-43	$0.00
15658	K	284-481-44	$0.00
15658	J	284-481-45	$0.00

Total Parcels	**110**
Total Taxable Parcels	**91**
Total Assigned Special Tax	**$111,980.96**