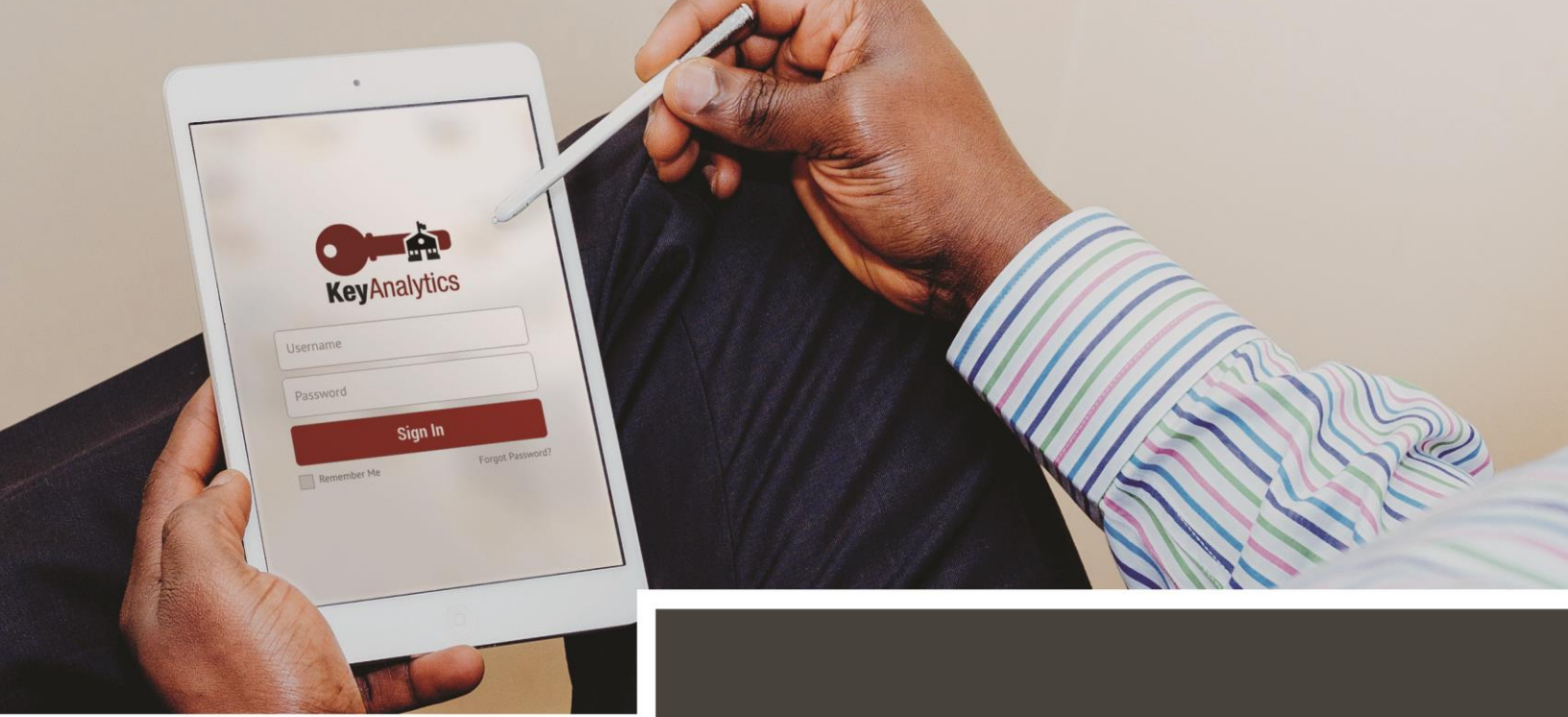




Coyote Canyon Public Facilities CFD No. 2004-1 IA-2 Annual Special Tax Report

Fiscal Year Ending June 30, 2025

Etiwanda School District

2025 / 2026



School District

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Introduction

Community Facilities District No. 2004-1 IA-2 (“CFD No. 2004-1 IA-2”) of the Etiwanda School District (the “School District”) was formed pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act of 1982”, as amended (the “Act”), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. CFD No. 2004-1 IA-2 is authorized under the Act to levy special taxes (the “Special Taxes”) to pay for the costs of certain public facilities (the “Authorized Facilities”) and to issue bonds payable from the Special Taxes.

This Annual Special Tax Report (the “Report”) summarizes certain general and administrative information and analyzes the financial obligations of CFD No. 2004-1 IA-2 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2025/2026. The Annual Special Tax Levy is calculated pursuant to the Rate and Method of Apportionment (the “RMA”) which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Indenture, dated October 1, 2016, (the “2016 Indenture”) between the School District and U.S. Bank, National Association acting as Fiscal Agent (the “Fiscal Agent”).

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of CFD No. 2004-1 IA-2 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2024/2025 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2024/2025 and an accounting of the remaining collections.

Section III – Fund and Account Balances

Section III examines the financial activity within the funds and accounts associated with CFD No. 2004-1 IA-2.

Section IV – Senate Bill 165

Section IV provides information required under Senate Bill 165 (“SB 165”) regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of CFD No. 2004-1 IA-2 for Fiscal Year 2024/2025.

Section V – Annual Special Tax Requirement

Section V calculates the annual special tax requirement based on the obligations of CFD No. 2004-1 IA-2 for Fiscal Year 2025/2026.

Section VI – Special Tax Classification

Section VI provides updated information regarding the Special Tax classification of parcels within CFD No. 2004-1 IA-2.

Section VII – Fiscal Year 2025/2026 Special Tax Levy

Section VII provides the Fiscal Year 2025/2026 Special Tax levy based on updated Special Tax classifications and the annual special tax requirement.

I. CFD Background

This Section provides background information regarding the formation of CFD No. 2004-1 IA-2 and the bonds issued to fund the Authorized Facilities.

A. Location

CFD No 2004-1 IA-2 is located just west of Interstate 15 where it intersects Coyote Canyon Road in the City of Fontana (the “City”). For reference, the boundary map of CFD No. 2004-1 IA-2 is included as Exhibit B and the current Assessor’s Parcel Maps are included as Exhibit C.

B. Formation

CFD No. 2004-1 IA-2 was formed and established by the School District on February 12, 2004, under the Act, following a public hearing conducted by the Board of Trustees of the School District (the “Board”), as legislative body of CFD No. 2004-1 IA-2, and a landowner election at which the qualified electors of CFD No. 2004-1 IA-2 authorized CFD No. 2004-1 IA-2 to incur bonded indebtedness in an amount not to exceed \$24,000,000 and approved the levy of Annual Special Taxes.

The table below provides information related to the formation of CFD No. 2004-1 IA-2.

**Board Actions Related to
Formation of CFD No. 2004-1 IA-2**

Resolution	Board Meeting Date	Resolution Number
Resolution of Intention	February 12, 2004	0304-27
Resolution Establishing CFD	February 12, 2004	0304-27
Resolution of Bond Issuance	February 12, 2004	0304-28
Ordinance Authorizing Tax	July 22, 2004	0405-17

A Notice of Special Tax Lien was recorded in the real property records of the County of San Bernardino ("County") on August 5, 2004, as Document No. 2004-0563554 on all property within CFD No. 2004-1 IA-2.

C. Bonds

1. 2009 Special Tax Bonds

On December 23, 2009, \$10,885,000 of Tax-Exempt Bonds (Series A) were issued on behalf of CFD No. 2004-1 IA-2, with \$2,500,000 in Federally Taxable Build America Bonds (Series B) being issued concurrently (collectively, the "2009 Bonds"). The 2009 Bonds were authorized and issued under and subject to the terms of the Indenture, dated December 1, 2009, for the benefit of the School District, and the Act. The 2009 Bonds are being issued to (a) finance certain elementary school and middle school facilities for the school district, (b) finance certain water system improvements to be constructed and/or acquired by the Metropolitan Water District, (c) finance certain high school facilities for the Chaffey Joint Union High School District, (d) fund the reserve account securing the 2009 Bonds, and (e) pay costs of issuance of the 2009 Bonds.

2. 2016 Special Tax Refunding Bonds

On October 20, 2016, \$10,050,000 of Special Tax Refunding Bonds (Series A) were issued on behalf of CFD No. 2004-1 IA-2, with \$2,905,000 Special Tax Refunding Bonds (Series B) being issued concurrently (collectively, the "2016 Bonds"). The 2016 Bonds were authorized and issued under and subject to the terms of the Indenture, dated October 1, 2016, for the benefit of the School District, and the Act. The 2016 Bonds are being issued to (a) defease the outstanding Series A 2009 Bonds maturing on and after March 1, 2017, (b) redeem the outstanding Series B 2009 Bonds maturing on September 1, 2039 on a crossover basis on September 1, 2019, (c) fund a Reserve Account securing the Bonds through the purchase of the Reserve Policy, and (d) pay the costs of issuance of the 2016 Bonds.

II. Fiscal Year 2024/2025 Annual Special Tax

Each Fiscal Year, CFD No. 2004-1 IA-2 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2024/2025.

A. Special Tax Levy

The Special Tax levy for Fiscal Year 2024/2025 is summarized by Special Tax classification in the table below.

Fiscal Year 2024/2025 Annual Special Tax Levy

Land Use Classification	Sq. Footage	Number of Taxable Units/Acres	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes	Total Actual Special Taxes ^{[1][2]}
Tax Zone 1					
1 - Residential Property	< 2,601 sq. ft	44 Units	\$2,569.05	\$113,038.40	\$93,991.92
2 - Residential Property	2,601 - 2,800 sq. ft.	0 Units	2,835.81	0.00	0.00
3 - Residential Property	2,801 - 3,000 sq. ft.	0 Units	2,951.00	0.00	0.00
4 - Residential Property	3,001 - 3,150 sq. ft.	11 Units	3,038.91	33,428.02	27,795.46
5 - Residential Property	3,151 - 3,350 sq. ft.	36 Units	3,234.43	116,439.55	96,819.84
6 - Residential Property	> 3,350 sq. ft.	115 Units	3,402.67	391,307.16	325,374.10
7 - Non-Residential Property	N/A	0 Acres	16,689.00	0.00	0.00
Tax Zone 2					
1 - Residential Property	< 2,601 sq. ft	13 Units	\$2,888.86	\$37,555.18	\$31,227.30
2 - Residential Property	2,601 - 2,900 sq. ft.	18 Units	2,991.93	53,854.66	44,780.40
3 - Residential Property	2,901 - 3,200 sq. ft.	0 Units	3,093.48	0.00	0.00
4 - Residential Property	3,201 - 3,500 sq. ft.	25 Units	3,234.43	80,860.80	67,236.00
5 - Residential Property	3,501 - 3,800 sq. ft.	56 Units	3,402.67	190,549.57	158,443.04
6 - Residential Property	3,801 - 4,200 sq. ft.	80 Units	3,536.05	282,883.97	235,219.20
7 - Residential Property	> 4,200 sq. ft.	29 Units	3,961.95	114,896.60	95,537.02
8 - Non-Residential Property	N/A	0 Acres	18,004.60	0.00	0.00
Developed Property		427 Units	N/A	\$1,414,813.91	\$1,176,426.40
Undeveloped Property		0 Acres	\$0.00	0.00	0.00
Total		427 Units	N/A	\$1,414,813.91	\$1,176,426.40

[1] The CFD levied at 83.15% of the Maximum Assigned Special Tax.

[2] The totals may not calculate across or down due to rounding.

B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for CFD No. 2004-1 IA-2, as of June 30, 2025, for Fiscal Year 2024/2025 and prior Fiscal Years are summarized in the table below. Based on the Foreclosure Covenant outlined in the 2016 Indenture and the current delinquency rates, no parcels exceed the foreclosure threshold. A detailed listing of the Fiscal Year 2024/2025 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

CFD No. 2004-1 IA-2 Annual Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2025	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2020/2021	\$1,079,968.44	8	\$1,068,370.65	\$11,597.79	1.07%	\$0.00	0.00%
2021/2022	1,105,017.84	7	1,093,960.67	11,057.17	1.00%	0.00	0.00%
2022/2023	1,127,569.66	16	1,102,406.93	25,162.73	2.23%	1,355.92	0.12%
2023/2024	1,151,419.08	10	1,132,416.46	19,002.62	1.65%	2,769.20	0.24%
2024/2025	1,176,426.40	7	1,160,790.68	15,635.72	1.33%	15,635.72	1.33%

III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2016 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with CFD No. 2004-1 IA-2.

A. Fiscal Agent Accounts

Funds and accounts associated with the 2016 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the Indenture.

The balances, as of June 30, 2025, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the following table. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2024/2025.

**Fund and Account Balances
as of June 30, 2025**

Account Name	Account Number	Balance
Special Tax Fund	299900000	\$3.97
Debt Service Account	299900001	0.00
Reserve Account	299900002	1.00
Total		\$4.97

IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act (“SB 165”), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

A. Authorized Facilities

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended (“Act”), CFD No. 2004-1 IA-2 can only be used to fund the Authorized Facilities as outlined at the time of formation. Pursuant to the Resolution and Ordinance No. 0405-17 which was adopted by the Board on July 22, 2004, the authorized use of the special taxes is as follows:

Amounts necessary to pay the costs on the acquisition, design, construction, lease, equipping and/or improvement of authorized facilities and all incidental expenses in connection therewith including the costs of administering the levy and collection of the special tax as well as all costs of bonded indebtedness of the CFD.

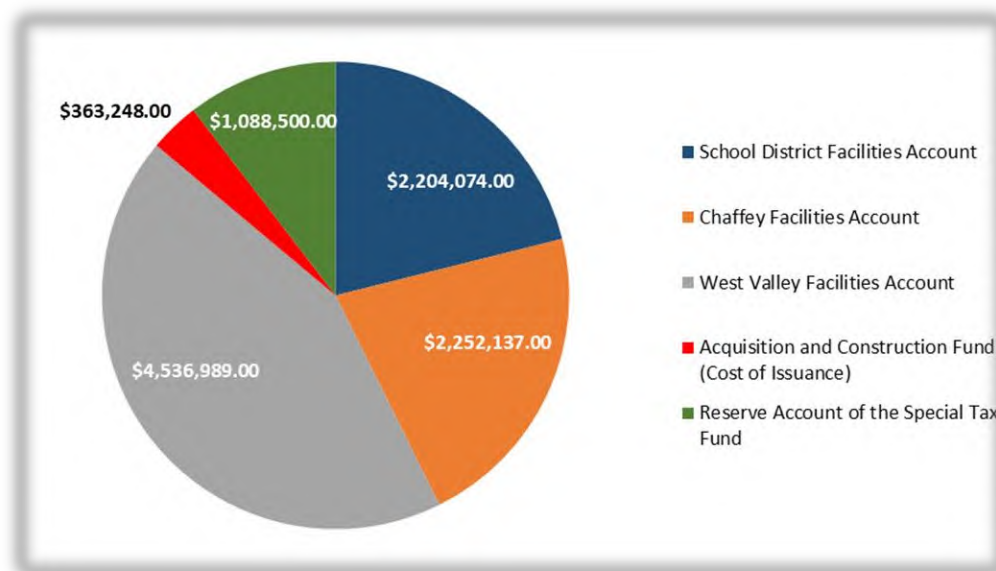
B. 2009 Special Tax Bonds

1. Bond Proceeds

a) 2009A Special Tax Bonds (Tax Exempt)

In accordance with the 2009 Indenture for the 2009 Bonds, the total bond proceeds of \$10,885,000 less \$136,702 in original issue discount and \$303,350 in underwriters discount were deposited into the funds and accounts as shown in the graph on the following page.

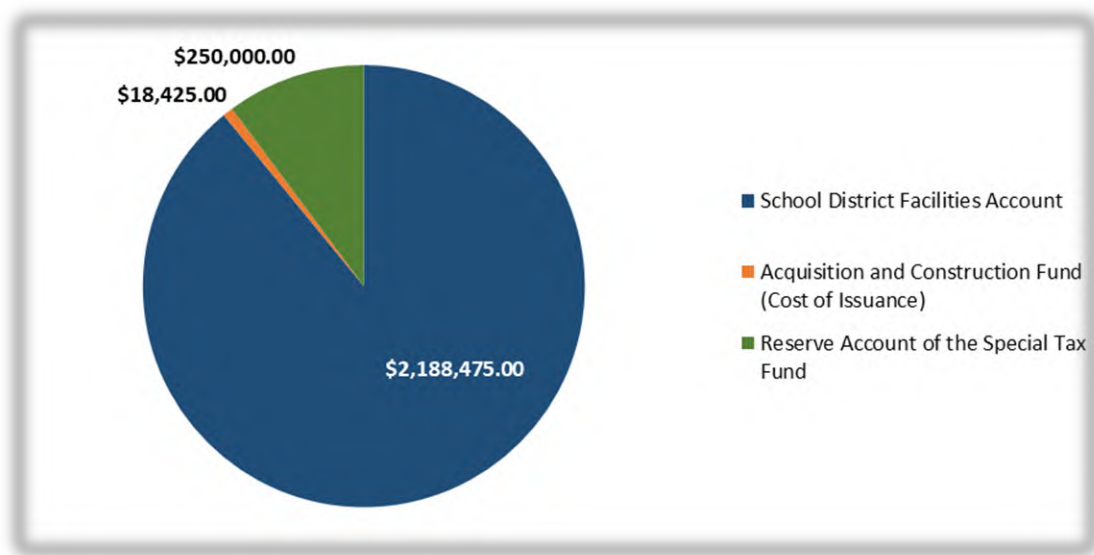
2009 Bond Proceeds (Series A)



b) 2009B Special Tax Bonds (Federally Taxable Build America Bonds)

In accordance with the 2009 Indenture for the 2009 Bonds, the total bond proceeds of \$2,500,000 less \$11,825 in original issue discount and \$31,275 in underwriters discount were deposited into the funds and accounts as shown in the graph on the following page.

2009 Bond Proceeds (Series B)



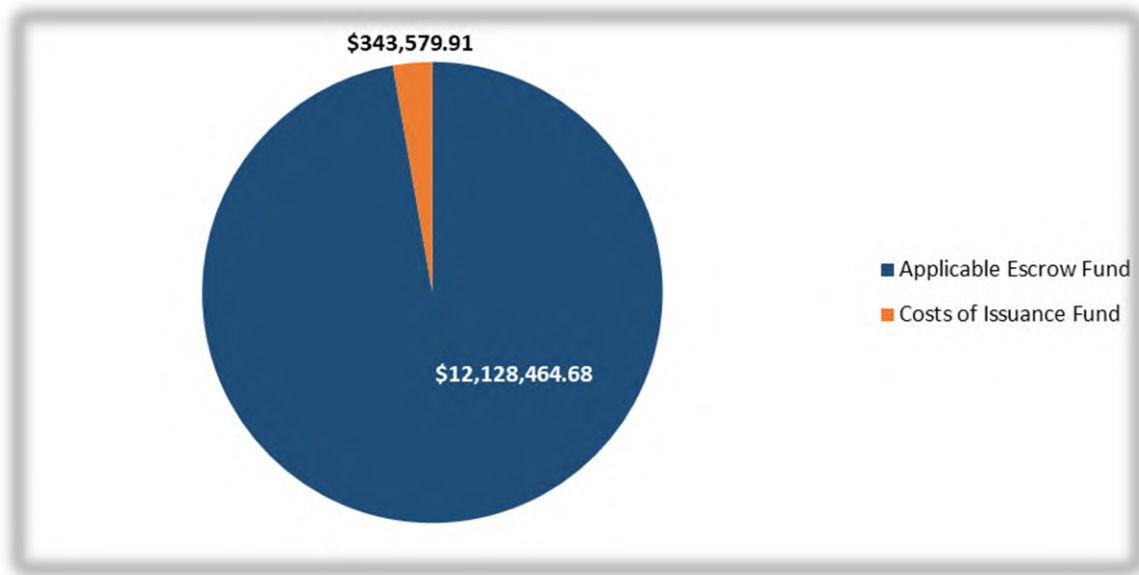
C. 2016 Special Tax Bonds

1. Bond Proceeds

a) 2016A Special Tax Bonds

In accordance with the 2016 Indenture for the 2016 Bonds, the total bond proceeds of \$10,950,000 less \$164,250 in underwriters discount, plus \$597,571.45 in original issue premium and \$1,088,723.14 in prior funds were deposited into the funds and accounts as shown in the graph on the following page.

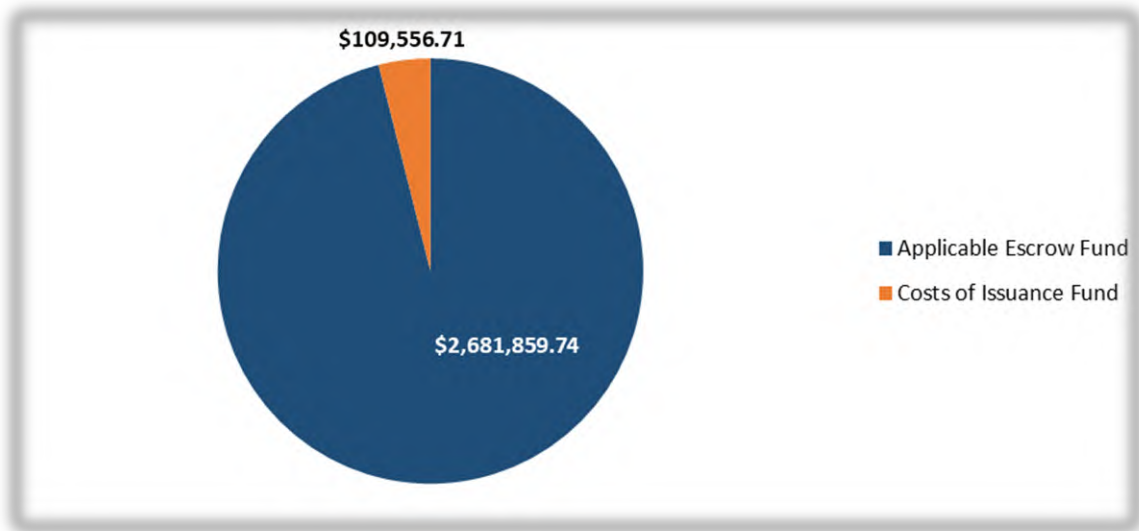
2016 Bond Proceeds (Series A)



b) 2016B Special Tax Bonds

In accordance with the 2016 Indenture for the 2016 Bonds, the total bond proceeds of \$2,905,000 less \$43,575 in underwriters discount and \$70,008.55 in original issue discount were deposited into the funds and accounts as shown in the graph below.

2016 Bond Proceeds (Series B)



D. Special Taxes

The CFD has covenanted to levy the Annual Special Taxes in accordance with the RMA. The tables below present a detailed accounting of the Annual Special Taxes collected and expended by the CFD within the previous fiscal year.

County Activity Fiscal Year 2024/2025

Balance as of July 1, 2024		\$7,015,002.37
Accruals		\$1,448,653.82
Special Tax Collections	\$1,164,103.29	
Special Tax Collections - Penalties and Interest	284,550.53	
Expenditures		(\$842,741.61)
Agency Staff	(\$23,116.00)	
Legal Expenses	(9,929.00)	
Professional Services	(654.00)	
Bank Fees	(2,750.00)	
Special Taxes Wired to Trustee	(806,292.61)	
Balance as of June 30, 2025		\$7,620,914.58

Fiscal Agent Activity Fiscal Year 2024/2025

Balance as of July 1, 2024		\$628.85
Accruals		\$806,651.14
Investment Earnings	\$358.53	
Special Tax Deposits	806,292.61	
Expenditures		(\$807,275.02)
Interest Payments	(\$392,275.02)	
Principal Payments	(415,000.00)	
Balance as of June 30, 2025		\$4.97

V. Annual Special Tax Requirement

This Section outlines the calculation of the annual special tax requirement of CFD No. 2004-1 IA-2 based on the financial obligations for Fiscal Year 2025/2026.

A. Annual Special Tax Requirement

The Annual Special Taxes of CFD No. 2004-1 IA-2 are calculated in accordance and pursuant to the RMA. Pursuant to the 2016 Indenture, any amounts not required to pay Administrative Expenses and Debt Service on the 2016 Bonds may be used to purchase/construct the Authorized Facilities of CFD No. 2004-1 IA-2. The following table shows the calculation of the annual special tax requirement for Fiscal Year 2025/2026.

Annual Special Tax Requirement for CFD No. 2004-1 IA-2

Fiscal Year 2024/2025 Remaining Sources		\$7,620,918.55
Balance of Tax Collection Fund (County)	\$7,620,914.58	
Special Tax Fund	3.97	
Debt Service Account	0.00	
Anticipated Special Taxes	0.00	
Fiscal Year 2024/2025 Remaining Obligations		(\$7,620,918.55)
September 1, 2025 Interest Payment	(\$192,162.50)	
September 1, 2025 Principal Payment	(384,325.00)	
Direct Construction of Authorized Facilities	(7,044,431.05)	
Fiscal Year 2024/2025 Surplus (Reserve Fund Draw)		\$0.00
Fiscal Year 2025/2026 Obligations		(\$1,199,543.86)
Administrative Expense Budget	(\$29,874.45)	
Anticipated Special Tax Delinquencies ^[1]	(15,943.00)	
March 1, 2026 Interest Payment	(183,512.50)	
September 1, 2026 Interest Payment	(183,512.50)	
September 1, 2026 Principal Payment	(480,000.00)	
Direct Construction of Authorized Facilities	(306,701.41)	
Fiscal Year 2025/2026 Annual Special Tax Requirement		\$1,199,543.86

[1] Assumes the Year End Fiscal Year 2024/2025 delinquency rate of 1.33%.

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is authorized to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to finance Authorized Facilities. The estimated Fiscal Year 2025/2026 Administrative Expenses are shown in the table below.

Fiscal Year 2025/2026 Budgeted Administrative Expenses

Administrative Expense	Budget
Bank Fees	\$5,250.00
Etiwanda Admin Fees	14,613.00
County CD Fee & Transaction Fee & New Agency Fee (\$150)	302.95
SDFA Annual CFD Administration Fees	2,604.00
SDFA Continuing Disclosure	500.00
SDFA Dissemination	150.00
SDFA Material Event Filings/Ratings Change (\$150 / filing, 1 filing estimate)	150.00
SDFA Annual CFD Reporting and Website Disclosure Services	250.00
Delinquency Notices/Payment Plans	402.00
Legal Expenses (All)	5,652.50
Total Expenses	\$29,874.45

VI. Special Tax Classification

Each Fiscal Year, parcels within CFD No. 2004-1 IA-2 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within CFD No. 2004-1 IA-2.

A. Developed Property

Building Permits have been issued for 427 Units by the City within CFD No. 2004-1 IA-2. According to the County Assessor, all property zoned for residential development within CFD No. 2004-1 IA-2 has been built and completed. The table below summarizes the number of parcels with Building Permits issued and the fiscal year those parcels were initially developed.

**Summary of Parcels
Classified as Developed Property
Fiscal Year 2025/2026**

Initial Tax Year	Classification	Total Building Square Footage	Number of Units
2007/2008	Developed Property	803,252	221
2008/2009	Developed Property	489,644	141
2009/2010	Developed Property	161,332	48
2010/2011	Developed Property	56,835	17
Total		1,511,063	427

VII. Fiscal Year 2025/2026 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the annual special tax requirement.

Based on the annual special tax requirement listed in Section V, CFD No. 2004-1 IA-2 will levy at 83.12% of the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The special tax roll, containing a listing of each parcel's Special Tax levy calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2025/2026 by Special Tax classification as determined by the RMA for CFD No. 2004-1 IA-2 can be found on the table below.

Fiscal Year 2025/2026 Annual Special Tax Levy

Land Use Classification	Sq. Footage	Number of Taxable Units/Acres	Assigned Annual Special Tax Rate	Total Assigned Annual Special Taxes	Total Actual Special Taxes ^{[1][2]}
Tax Zone 1					
1 - Residential Property	< 2,601 sq. ft.	44 Units	\$2,569.05	\$115,299.16	\$95,839.04
2 - Residential Property	2,601 - 2,800 sq. ft.	0 Units	2,835.81	0.00	0.00
3 - Residential Property	2,801 - 3,000 sq. ft.	0 Units	2,951.00	0.00	0.00
4 - Residential Property	3,001 - 3,150 sq. ft.	11 Units	3,038.91	34,096.58	28,341.94
5 - Residential Property	3,151 - 3,350 sq. ft.	36 Units	3,234.43	118,768.34	98,722.80
6 - Residential Property	> 3,350 sq. ft.	115 Units	3,402.67	399,133.30	331,768.10
7 - Non-Residential Property	N/A	0 Acres	16,689.00	0.00	0.00
Tax Zone 2					
1 - Residential Property	< 2,601 sq. ft.	13 Units	\$2,888.86	\$38,306.28	\$31,841.16
2 - Residential Property	2,601 - 2,900 sq. ft.	18 Units	2,991.93	54,931.75	45,660.60
3 - Residential Property	2,901 - 3,200 sq. ft.	0 Units	3,093.48	0.00	0.00
4 - Residential Property	3,201 - 3,500 sq. ft.	25 Units	3,234.43	82,478.02	68,557.50
5 - Residential Property	3,501 - 3,800 sq. ft.	56 Units	3,402.67	194,360.56	161,556.64
6 - Residential Property	3,801 - 4,200 sq. ft.	80 Units	3,536.05	288,541.65	239,841.60
7 - Residential Property	> 4,200 sq. ft.	29 Units	3,961.95	117,194.53	97,414.48
8 - Non-Residential Property	N/A	0 Acres	18,004.60	0.00	0.00
Developed Property		427 Units	N/A	\$1,443,110.18	\$1,199,543.86
Undeveloped Property		0 Acres	\$0.00	0.00	0.00
Total		427 Units	N/A	\$1,443,110.18	\$1,199,543.86

[1] The CFD levied at 83.12% of the Maximum Assigned Special Tax.

[2] The totals may not calculate across or down due to rounding.

California Financial Services\CFS - CFS\UNREGULATED\Etiwanda\Development Revenue\CFD Admin\CC 2004-1 IA 2\FY 2025-26

Exhibit A

Rate and Method of Apportionment

**RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAX FOR
IMPROVEMENT AREA NO. 2
OF COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE ETIWANDA SCHOOL DISTRICT**

A Special Tax as hereinafter defined shall be levied on all Assessor's Parcels in Improvement Area No. 2 of Coyote Canyon Public Facilities Community Facilities District No. 2004-1 of the Etiwanda School District ("CFD No. 2004-1") and collected each Fiscal Year, in an amount determined by the Board of Education of the Etiwanda School District (the "Board" or the "District") through the application of the appropriate Special Tax for "Developed Property," "Undeveloped Property," "Taxable Association Property," and "Taxable Public Property" as described below. All of the real property within Improvement Area No. 2 of CFD No. 2004-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

A. DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Acre or Acreage" means the land area of an Assessor's Parcel as shown on the Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the land area shown on the applicable final map, lot line adjustment, condominium plan, or other recorded parcel map.

"Act" means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1 of Division 2 of Title 5 of the California Government Code of the State of California.

"Administrative Expenses" means the following actual or reasonably estimated costs directly related to the administration of CFD No. 2004-1 and allocable to Improvement Area No. 2: the costs of computing the Special Taxes and preparing the annual Special Tax collection schedules (whether by the District, CFD No. 2004-1, or a designee thereof); the costs of collecting the Special Taxes (whether by the District or otherwise); the costs of remitting the Special Taxes to the fiscal agent or trustee; the costs of the fiscal agent or trustee (including its legal counsel) in the discharge of the duties required of it under the Indenture; the costs to the District, CFD No. 2004-1, or any designee thereof, of complying with arbitrage rebate requirements; the costs to the District, CFD No. 2004-1, or any designee thereof, of complying with District, CFD No. 2004-1 or obligated persons disclosure requirements associated with applicable federal and state securities laws and of the Act; the costs associated with preparing Special Tax disclosure statements and responding to public inquiries regarding the Special Taxes; the costs of the District, CFD No. 2004-1, or any designee thereof, related to an appeal of the Special Tax; the costs associated with the release of funds from an escrow account. Administrative Expenses shall also include amounts advanced by the District or CFD No. 2004-1 for any other administrative purposes of CFD No. 2004-1, including attorney's fees, and other costs related to commencing and pursuing to completion any foreclosure of delinquent Special Taxes.

“Assessor’s Parcel” means a lot or parcel shown in an Assessor’s Parcel Map with an assigned Assessor’s Parcel number.

“Assessor’s Parcel Map” means an official map of the Assessor of the County of San Bernardino designating parcels by Assessor’s Parcel numbers.

“Association Property” means any property, owned by, irrevocably offered or dedicated to, or for which an easement for purposes of right of way has been granted, to a property owner association, including any master or sub-association.

“Assigned Special Tax” means the Special Tax for each Land Use Category of Developed Property, as determined in accordance with Section C.1.a. below.

“Backup Special Tax” means the Special Tax amount set forth in Section C.1.b. below.

“Bonds” means any bonds or other indebtedness (as defined in the Act) of CFD No. 2004-1 for Improvement Area No. 2, whether in one or more series, secured by the levy of Special Taxes within Improvement Area No. 2 of CFD No. 2004-1.

“CFD Administrator” means an official of the District, or designee thereof, responsible for determining the Special Tax Requirement and providing for the levy and collection of the Special Taxes.

“Developed Property” means all Assessor’s Parcels, exclusive of Taxable Association Property and Taxable Public Property, for which a building permit has been issued as of June 30 of the Fiscal Year preceding the Fiscal Year for which Special Taxes are being levied.

“Final Subdivision” means a subdivision of property by recordation of a final map, parcel map, or lot line adjustment, pursuant to the Subdivision Map Act (California Government Code Section 66410 et seq.) or recordation of a condominium plan pursuant to California Civil Code 1352 that creates individual lots for which building permits may be issued without further subdivision.

“Fiscal Year” means the period starting on July 1 and ending on the following June 30.

“Improvement Area No. 2” means Improvement Area No. 2 of CFD No. 2004-1, as identified on the boundary map for CFD No. 2004-1 or as amended.

“Indenture” means the indenture, fiscal agent agreement, trust agreement, resolution or other instrument pursuant to which Bonds are issued, as modified, amended and/or supplemented from time to time, and any instrument replacing or supplementing the same.

“Land Use Category” means any of the categories listed in Table 1.

“Maximum Special Tax” means the maximum Special Tax, determined in accordance with Section C, which can be levied in any Fiscal Year on any Assessor’s Parcel.

“Non-Residential Property” means all Assessor’s Parcels of Developed Property for which a building permit was issued for a non-residential use.

“Proportionately” means for Developed Property, within the boundary of Improvement Area No. 2, that the ratio of the actual Special Tax levy to the Assigned Special Tax is the same for all Assessors’ Parcels of Developed Property. For Undeveloped Property, Taxable Association Property and Taxable Public Property within the boundary of Improvement Area No. 2, “Proportionately” means that the ratio of the actual Special Tax levy per acre to the Maximum Special Tax per acre is the same for all Assessor’s Parcels of Undeveloped Property, Taxable Association Property and Taxable Public Property.

“Public Property” means any property owned by, irrevocably offered or dedicated to, or for which an easement for purposes of public right-of-way has been granted, to the federal government, the State of California, the County of San Bernardino, the City of Fontana or any local government or other public agency, provided that any property leased by a public agency to a private entity and subject to taxation under Section 53340.1 of the Act shall be taxed and classified according to its use.

“Residential Property” means all Assessor’s Parcels of Developed Property for which a building permit has been issued for purposes of constructing one or more residential dwelling units.

“Special Tax” means the special tax to be levied in each Fiscal Year on each Assessor’s Parcel of Taxable Property to fund the Special Tax Requirement.

“Special Tax Requirement” means for Improvement Area No. 2 that amount required in any Fiscal Year for CFD No. 2004-1 to: (i) pay debt service on all outstanding Bonds; (ii) pay periodic costs on the Bonds, including but not limited to, credit enhancement and rebate payments on the Bonds; (iii) pay Administrative Expenses; (iv) pay anticipated delinquencies; (v) pay any amounts required to establish or replenish any reserve funds for the outstanding Bonds; (vi) pay for the acquisition, construction and rehabilitation of school facilities provided that the inclusion of such amount does not cause an increase in the Special Tax to be levied on Undeveloped Property; less (vii) a credit for funds available to reduce the annual Special Tax levy as determined pursuant to the Indenture.

“Taxable Property” means all of the Assessor’s Parcels within the boundary of Improvement Area No. 2 of CFD No. 2004-1 which are not exempt from the Special Tax pursuant to law or Section E below.

“Taxable Association Property” means all Association Property, if any, which is not exempt from the Special Tax pursuant to Section E below.

“Taxable Public Property” means all Public Property which is not exempt from the Special Tax pursuant to Section E below.

“Tax Zone” means Tax Zone 1 or Tax Zone 2 within Improvement Area No. 2.

“Tax Zone 1” means a specific geographic location as depicted Tax Zone 1 on the boundary map of CFD No. 2004-1.

“Tax Zone 2” means a specific geographic location as depicted as Tax Zone 2 on the boundary map of CFD No. 2004-1.

“Undeveloped Property” means all Taxable Property not classified as Developed Property, exclusive of Taxable Association Property and Taxable Public Property.

B. ASSIGNMENT TO CLASS AND LAND USE CATEGORY

Each Fiscal Year, all Taxable Property within each Tax Zone of Improvement Area No. 2 of CFD No. 2004-1 shall be assigned to Tax Zone 1 or Tax Zone 2 and be further classified as Developed Property, Undeveloped Property, Association Property, or Public Property and shall be subject to the levy of Special Taxes in accordance with this Rate and Method of Apportionment as determined pursuant to Sections C and D below. Developed Property which satisfies the criteria for Residential Property and Non-Residential Property shall be assigned thereto. Association Property and Public Property which is not exempt from the Special Tax shall be assigned to Taxable Association Property and Taxable Public Property, respectively.

For purposes of determining the applicable Table 1 Assigned Special Tax for Developed Property, each Assessor’s Parcel of Residential Property shall be assigned to one of the categories in Land Use Category 1 through 6, and Land Use Category 1 through 7 for Tax Zone 1 and Tax Zone 2, respectively, based upon the home square footage constructed or to be constructed on such Assessor’s Parcel and each Assessor’s Parcel of Non-Residential Property shall be assigned to Land Use Category 7 and Land Use Category 8 for Tax Zone 1 and Tax Zone 2, respectively. With respect to Residential Property, the home square footage shall be determined from the initial building permit issued for the Assessor’s Parcel and shall be exclusive of garages or other structures which are not used as living space.

C. MAXIMUM SPECIAL TAX RATE

1. Developed Property

The Maximum Special Tax for each Assessor’s Parcel of Residential Property classified as Developed Property shall be the greater of: (i) the applicable Assigned Special Tax or (ii) the amount derived by application of the Backup Special Tax.

The Maximum Special Tax for each Assessor’s Parcel of Non-Residential Property classified as Developed Property shall be the Assigned Special Tax.

a. Assigned Special Tax

The Assigned Special Tax for each Land Use Category within the applicable Tax Zone of Improvement Area No. 2 of CFD No. 2004-1 is shown in Table 1 below for the 2003-04 Fiscal Year.

TABLE 1

Assigned Special Taxes for Developed Property
in Improvement Area No. 2
of Community Facilities District No. 2004-1
Fiscal Year 2003-04

Tax Zone	Land Use Category	Taxable Unit	Square Footage of Dwelling Units	Assigned Special Tax
1 Tract 16325 & 16290-2	1 – Residential Property	D/U	<2,601	\$1,695
	2 Residential Property	D/U	2,601 – 2,800	\$1,871
	3 Residential Property	D/U	2,801 – 3,000	\$1,947
	4 – Residential Property	D/U	3,001 – 3,150	\$2,005
	5 – Residential Property	D/U	3,151 – 3,350	\$2,134
	6 – Residential Property	D/U	> 3,350	\$2,245
	7 – Non-Residential Property	Acre	N/A	\$11,011
2 Tracts 16290 & 16290-1	1 – Residential Property	D/U	<2,601	\$1,906
	2 Residential Property	D/U	2,601 – 2,900	\$1,974
	3 Residential Property	D/U	2,901 – 3,200	\$2,041
	4 – Residential Property	D/U	3,201 – 3,500	\$2,134
	5 – Residential Property	D/U	3,501 – 3,800	\$2,245
	6 – Residential Property	D/U	3,801 – 4,200	\$2,333
	7 – Residential Property	D/U	> 4,200	\$2,614
	8 – Non- Residential Property	Acre	N/A	\$11,879

On July 1 of each Fiscal Year, commencing July 1, 2004, the Assigned Special Tax shall increase by two percent (2.0%) of the amount in effect in the prior Fiscal Year.

b. Backup Special Tax

The Backup Special Tax attributable to each Acre of a Final Subdivision within each applicable Tax Zone for the 2003-04 Fiscal Year is equal to the amount shown in Table 2.

TABLE 2

Backup Special Tax for
Improvement Area No. 2
of Community Facilities District No. 2004-1
Fiscal Year 2003-04

Tax Zone	Project Name	Tentative Subdivision Tract No(s).	Backup Special Tax Per Acre
1	Coyote Canyon	16325 & 16290-2	\$11,011
2	Coyote Canyon	16290 & 16290-1	\$11,879

On July 1 of each Fiscal Year, commencing July 1, 2004, the Backup Special Tax per Acre within each applicable Tax Zone shall increase by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

The Backup Special Tax attributable to Assessor's Parcels classified or to be classified Residential Property within a Final Subdivision within each applicable Tax Zone is equal to the Backup Special Tax per Acre shown in Table 2 multiplied by the total Acreage of all Assessor's Parcels classified or to be classified as Residential Property within such Final Subdivision and dividing such amount by the number of Assessor's Parcels classified or to be classified as Residential Property (i.e., the number of residential lots) within such Final Subdivision.

Notwithstanding the foregoing, if Assessor's Parcels of Residential Property are subsequently changed or modified by recordation of a lot line adjustment or similar instrument, then the Backup Special Tax shall be recalculated to equal the amount of the Backup Special Tax that would have been generated if such change did not take place.

2. Undeveloped Property, Taxable Association Property and Taxable Public Property

The Maximum Special Tax for Undeveloped Property, Taxable Association Property and Taxable Public Property within Improvement Area No. 2 shall be \$11,011 per Acre for Tax Zone 1 and \$11,879 per Acre for Tax Zone 2 for Fiscal Year 2003-04. On July 1 of each Fiscal Year, commencing July 1, 2004, the Maximum Special Tax for Undeveloped Property, Taxable Association Property, Taxable Public Property shall increase by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

D. METHOD OF APPORTIONMENT OF THE SPECIAL TAX

Commencing with Fiscal Year 2004-05 and for each following Fiscal Year, the Board shall determine the Special Tax Requirement and shall levy the Special Tax until the amount of Special Taxes equals the Special Tax Requirement. The Special Tax shall be levied each Fiscal Year as follows:

First: The Special Tax shall be levied Proportionately on each Assessor's Parcel of Developed Property at up to 100% of the applicable Assigned Special Tax as needed to satisfy the Special Tax Requirement;

Second: If additional monies are needed to satisfy the Special Tax Requirement after the first step has been completed, the Special Tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property at up to 100% of the Maximum Special Tax for Undeveloped Property;

Third: If additional moneys are needed to satisfy the Special Tax Requirement after the first two steps have been completed, the Special Tax to be levied on each Assessor's Parcel of Developed Property whose Maximum Special Tax is derived by the application of the Backup Special Tax shall be increased Proportionately from the Assigned Special Tax up to the Maximum Special Tax for each such Assessor's Parcel;

Fourth: If additional moneys are needed to satisfy the Special Tax Requirement after the first three steps have been completed, the Special Tax shall be levied Proportionately on each Assessor's Parcel of Taxable Association Property and Taxable Public Property up to the applicable Maximum Special Tax.

Notwithstanding the above, under no circumstances will the Special Taxes levied against any Assessor's Parcel of Residential Property for which an occupancy permit for private residential use has been issued be increased by more than ten percent (10%) per Fiscal Year as a consequence of delinquency or default by the owner of any other Assessor's Parcel within CFD No. 2004-1.

E. EXEMPTIONS

1. The CFD Administrator shall classify the following Assessor Parcel(s) as exempt property: (i) Public Property, (ii) Association Property, and (iii) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement; provided, however, that no such classification shall reduce the sum of all Taxable Property within Tax Zone 1 to less than 39.94 Acres and Tax Zone 2 to less than 44.40 Acres. Notwithstanding the preceding sentence, the CFD Administrator shall not classify an Assessor's Parcel described in this paragraph as exempt property if such classification would reduce the sum of all Taxable Property within Tax Zone 1 to less than 39.94 Acres and Tax Zone 2 to less than 44.40 Acres. Assessor's Parcels which cannot be classified as exempt property because such classification would reduce the Acreage of all Taxable Property within Tax Zone 1 to less than 39.94 Acres and Tax Zone 2 to less than 44.40 Acres will be classified as either Taxable Public Property, Taxable Association Property, or Undeveloped Property, as applicable and shall be taxed as such. Tax exempt status for purposes of this paragraph will be assigned by the CFD Administrator in the chronological order in which property becomes exempt property.

2. The Maximum Special Tax obligation for any property which would be classified as Public Property upon its transfer or dedication to a public agency but which cannot be classified as exempt property as described in paragraph 1 of Section E shall be prepaid in full by the seller pursuant to Section H, prior to the transfer/dedication of such property to such public agency. Until the Maximum Special Tax obligation for any such Public Property is prepaid, the property shall continue to be subject to the levy of the Special Tax as Taxable Public Property.

F. MANNER OF COLLECTION

The Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes; provided, however, that CFD No. 2004-1 may directly bill the Special Tax, may collect Special Taxes at a different time or in a different manner if necessary to meet its financial obligations, and may covenant to foreclose and may actually foreclose on Assessor's Parcels having delinquent Special Taxes as permitted by the Act.

G. APPEALS

Any landowner or resident who feels that the amount of the Special Tax levied on their Assessor's Parcel is in error may submit a written appeal to CFD No. 2004-1. The CFD Administrator shall review the appeal and if the CFD Administrator concurs, the amount of the Special Tax levied shall be appropriately modified.

The Board may interpret this Rate and Method of Apportionment of Special Tax for purposes of clarifying any ambiguity and make determinations relative to the annual administration of the Special Tax and any landowner or resident appeals. Any decision of the Board shall be final and binding as to all persons.

H. PREPAYMENT OF SPECIAL TAX

The following definitions apply to this Section H:

"CFD Public Facilities" means \$11,403,000 for Improvement Area No. 2, expressed in 2003 dollars, which shall increase by the Construction Inflation Index on July 1, 2004, and on each July 1 thereafter, or such lower number as (i) shall be determined by the CFD Administrator as sufficient to provide the public facilities under the authorized bonding program of the CFD, or (ii) shall be determined by the Board concurrently with a covenant that it will not issue any more Bonds to be supported by Special Taxes as levied within Improvement Area No. 2 as levied under this Rate and Method of Apportionment.

"Construction Fund" means an account specifically identified in the Indenture for Improvement Area No. 2 to hold funds which are currently available for expenditure to acquire or construct public facilities eligible under the Act.

“Construction Inflation Index” means the annual percentage change in the Engineering News-Record Building Cost Index for the City of Los Angeles, measured as of the calendar year which ends in the previous Fiscal Year. In the event this index ceases to be published, the Construction Inflation Index shall be another index as determined by the CFD Administrator that is reasonably comparable to the Engineering News-Record Building Cost Index for the City of Los Angeles.

“Future Facilities Costs” means for Improvement Area No. 2, CFD Public Facilities minus public facility costs available to be funded through existing construction or escrow accounts or funded by the Outstanding Bonds, and minus public facility costs funded by interest earnings on the Construction Fund actually earned prior to the date of prepayment.

“Outstanding Bonds” means all previously issued bonds issued by an Improvement Area No. 2 and secured by the levy of Special Taxes within such Improvement Area No. 2, which will remain outstanding after the first interest and/or principal payment date following the current Fiscal Year, excluding bonds to be redeemed at a later date with the proceeds of prior prepayments of Maximum Special Taxes.

1. Prepayment in Full

The Maximum Special Tax obligation within Improvement Area No. 2 may only be prepaid and permanently satisfied by an Assessor’s Parcel of Developed Property and/or Undeveloped Property, for which a building permit has been issued, and Public Property and/or Taxable Association Property that is not Exempt Property pursuant to Section E. The Maximum Special Tax obligation applicable to such Assessor’s Parcel may be fully prepaid and the obligation of the Assessor’s Parcel to pay the Special Tax permanently satisfied as described herein; provided that a prepayment may be made only if there are no delinquent Special Taxes with respect to such Assessor’s Parcel at the time of prepayment. An owner of an Assessor’s Parcel intending to prepay the Maximum Special Tax obligation shall provide the CFD Administrator with written notice of intent to prepay, and within 5 business days of receipt of such notice, the CFD Administrator shall notify such owner of the amount of the non-refundable deposit determined to cover the cost to be incurred by CFD No. 2004-1 in calculating the proper amount of a prepayment. Within 15 days of receipt of such non-refundable deposit, the CFD Administrator shall notify such owner of the prepayment amount of such Assessor’s Parcel. Prepayment must be made not less than 60 days prior to any redemption date for any Bonds to be redeemed with the proceeds of such prepaid Special Taxes.

The Prepayment Amount (defined below) shall be calculated as summarized below (capitalized terms as defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Future Facilities Amount
plus	Defeasance Amount
plus	Administrative Fees and Expenses
less	Reserve Fund Credit
Total: equals	Prepayment Amount

As of the proposed date of prepayment, the Prepayment Amount (defined below) shall be calculated as follows:

1. Confirm that no Special Tax delinquencies apply to such Assessor's Parcel.
2. For Assessor's Parcels of Developed Property, compute the Maximum Special Tax for the Assessor's Parcel to be prepaid. For Assessor's Parcels of Undeveloped Property to be prepaid, compute the Maximum Special Tax for that Assessor's Parcel as though it was already designated as Developed Property, based upon the building permit which has already been issued for that Assessor's Parcel. For Assessor's Parcels of Public Property and/or Taxable Association Property to be prepaid, compute the Maximum Special Tax for that Assessor's Parcel.
3. Divide the Maximum Special Tax computed pursuant to paragraph 2 by the total estimated Maximum Special Taxes within Improvement Area No. 2 based on the projected Developed Property Special Tax, or if at buildout the actual Developed Property Special Tax which could be charged, less any Assessor's Parcels which have been prepaid.
4. Multiply the quotient computed pursuant to paragraph 3 by the Outstanding Bonds to compute the amount of Outstanding Bonds to be retired and prepaid (the "*Bond Redemption Amount*").
5. Multiply the Bond Redemption Amount computed pursuant to paragraph 4 by the applicable redemption premium, if any, on the Outstanding Bonds to be redeemed (the "*Redemption Premium*").
6. Compute the Future Facilities Costs.
7. Multiply the quotient computed pursuant to paragraph 3 by the amount determined pursuant to paragraph 6 to compute the amount of Future Facilities Costs to be prepaid (the "*Future Facilities Amount*").
8. Compute the amount needed to pay interest on the Bond Redemption Amount from the first bond interest and/or principal payment date following the current Fiscal Year until the earliest redemption date for the Outstanding Bonds.
9. Determine the Special Taxes levied on the Assessor's Parcel in the current Fiscal Year which have not yet been paid.

10. Compute the amount the CFD Administrator reasonably expects to derive from the reinvestment of the Prepayment Amount less the Future Facilities Amount and the Administrative Fees and Expenses from the date of prepayment until the redemption date for the Outstanding Bonds to be redeemed with the prepayment.
11. Add the amounts computed pursuant to paragraphs 8 and 9 and subtract the amount computed pursuant to paragraph 10 (the “*Defeasance Amount*”).
12. Verify the administrative fees and expenses, including the costs of computation of the prepayment, the costs to invest the prepayment proceeds, the costs of redeeming the Outstanding Bonds, and the costs of recording any notices to evidence the prepayment and the redemption (the “*Administrative Fees and Expenses*”).
13. The reserve fund credit (the “*Reserve Fund Credit*”) shall equal the lesser of: (a) the expected reduction in the reserve requirement (as defined in the Indenture), if any, associated with the redemption of Outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirement (as defined in the Indenture) in effect after the redemption of Outstanding Bonds as a result of the prepayment from the balance in the reserve fund on the prepayment date, but in no event shall such amount be less than zero.
14. The Maximum Special Tax prepayment is equal to the sum of the amounts computed pursuant to paragraphs 4, 5, 7, 11 and 12, less the amount computed pursuant to paragraph 13 (the “*Prepayment Amount*”).
15. From the Prepayment Amount, the amounts computed pursuant to paragraphs 4, 5, 11, and 13 shall be deposited into the appropriate fund as established under the Indenture and be used to retire Outstanding Bonds or make debt service payments. The amount computed pursuant to paragraph 7 shall be deposited into the Construction Fund. The amount computed pursuant to paragraph 12 shall be retained by the CFD No. 2004-1.

The Prepayment Amount may be sufficient to redeem other than a \$5,000 increment of Bonds. In such cases, the increment above \$5,000 or integral multiple thereof will be retained in the appropriate fund established under the Indenture to be used with the next prepayment of bonds or to make debt service payments.

As a result of the payment of the current Fiscal Year’s Special Tax levy as determined under paragraph 9 (above), the CFD Administrator shall remove the current Fiscal Year’s Special Tax levy for such Assessor’s Parcel from the County of Bernardino tax rolls. With respect to any Assessor’s Parcel that is prepaid, the Board shall cause a suitable notice to be recorded in compliance with the Act, to indicate the prepayment of Special Taxes and the release of the Special Tax lien on such Assessor’s Parcel, and the obligation of such Assessor’s Parcel to pay the Special Tax shall cease.

Notwithstanding the foregoing, no Special Tax prepayment shall be allowed unless the amount of Maximum Special Taxes that may be levied on Taxable Property both prior to and after the proposed prepayment is at least 1.1 times the maximum principal and interest due in

any Fiscal Year of all Outstanding Bonds plus the anticipated Administrative Expenses.

Tenders of Bonds in prepayment of Maximum Special Taxes may be accepted upon the terms and conditions established by the Board pursuant to the Act. However, the use of Bond tenders shall only be allowed on a case-by-case basis as specifically approved by the Board.

2. Prepayment in Part

The Maximum Special Tax on an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a building permit has been issued may be partially prepaid in increments of \$2,000. The amount of the prepayment shall be calculated as in Section H.1; except that a partial prepayment shall be calculated according to the following formula:

$$PP = ((P_E - A) \times F) + A$$

These terms have the following meaning:

PP = the partial prepayment

P_E = the Prepayment Amount calculated according to Section H.1

F = the percent by which the owner of the Assessor's Parcel(s) is partially prepaying the Maximum Special Tax.

A = the Administrative Fees and Expenses calculated according to Section H.1

The owner of an Assessor's Parcel who desires to partially prepay the Maximum Special Tax shall notify the CFD Administrator of (i) such owner's intent to partially prepay the Maximum Special Tax, (ii) the amount of partial prepayment expressed in increments of \$2,000, and (iii) the company or agency that will be acting as the escrow agent, if applicable and within 5 days of receipt of such notice, the CFD Administrator shall notify such property owner of the amount of the non-refundable deposit determined to cover the cost to be incurred by CFD No. 2004-1 in calculating the proper amount of a partial prepayment. Within 15 business days of receipt of such non-refundable deposit, the CFD Administrator shall notify such owner of the partial prepayment amount of such Assessor's Parcel. Partial prepayment must be made not less than 60 days prior to any redemption date for any Bonds to be redeemed with the proceeds of such prepaid Special Taxes.

With respect to any Assessor's Parcel that is partially prepaid, the CFD Administrator shall (i) distribute the funds remitted to it according to Paragraph 15 of Section H.1, and (ii) indicate in the records of CFD No. 2004-1 that there has been a partial prepayment of the Maximum Special Tax and that a portion of the Maximum Special Tax equal to the outstanding percentage $(1.00 - F)$ of the remaining Maximum Special Tax shall continue to be authorized to be levied on such Assessor's Parcel pursuant to Section D.

I. TERM OF THE SPECIAL TAX

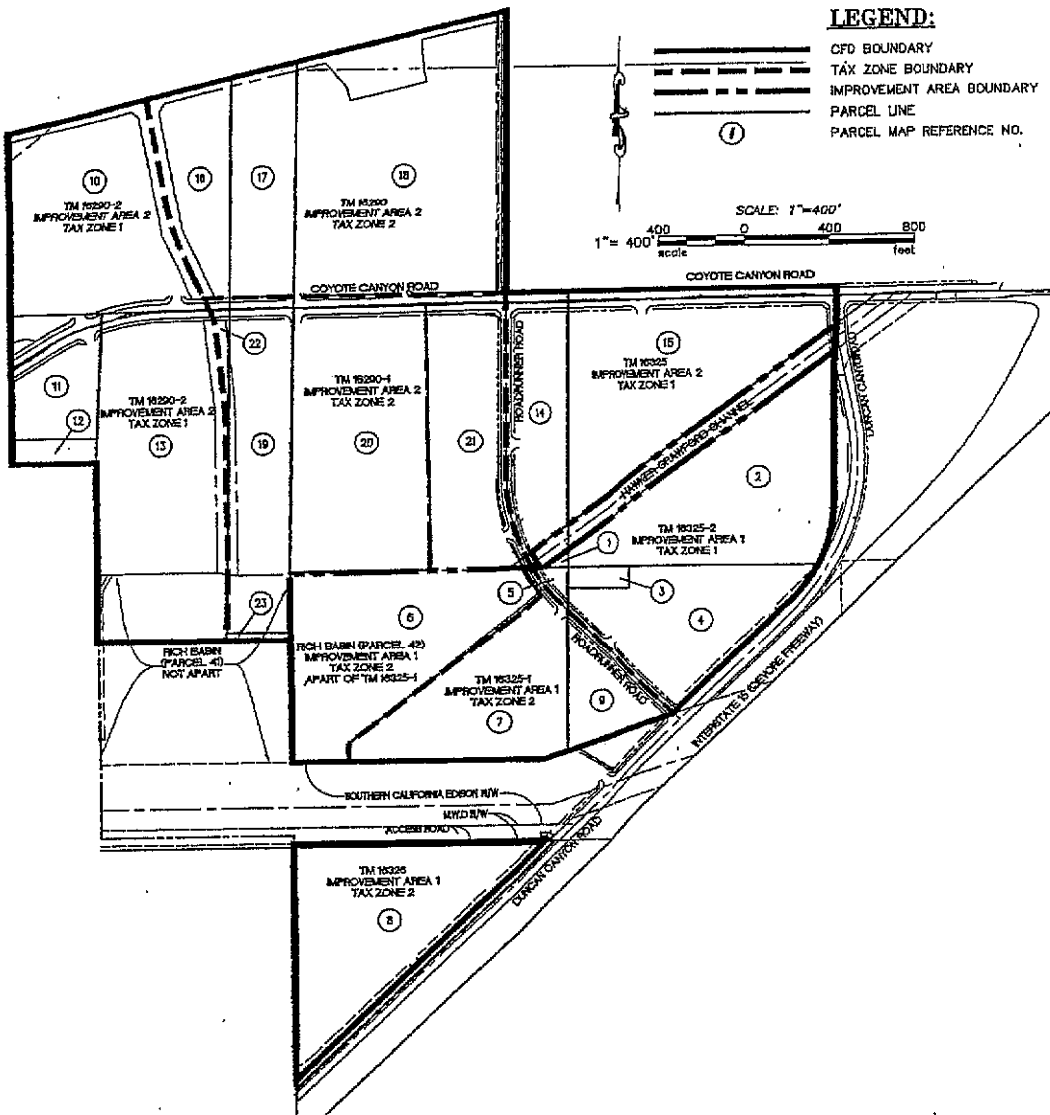
For each Fiscal Year that any Bonds are outstanding, the Special Tax shall be levied on all Assessor's Parcels subject to the Special Tax. If any delinquent Special Taxes remain uncollected prior to or after all Bonds are retired, the Special Tax may be levied to the extent necessary to reimburse CFD No. 2004-1 for uncollected Special Taxes associated with the levy of such Special Taxes, but not later than the 2040-41 Fiscal Year.

Exhibit B

CFD Boundary Map

LEGEND:

CFD BOUNDARY
TAX ZONE BOUNDARY
IMPROVEMENT AREA BOUNDARY
PARCEL LINE
PARCEL MAP REFERENCE NO.



SECRETARY OF THE GOVERNING BOARD

SECRETARY OF THE GOVERNING BOARD
ETIWANDA SCHOOL DISTRICT

Received in Official Records
County of San Bernardino
Book: 2004-0136072
2/28/2004 3:02 PM

LARRY WALKER
AUDITOR-CONTROLLER/RECORDER
COUNTY OF SAN BERNARDINO
BY: S. Holland
DEPUTY RECORDER

Harold A. Garcelon
HAROLD A. GARCELON, RCE 31681

02/05/04
DATE



LOT DESIGNATION				
MAP NO.	TRACT NO.	IMPROVEMENT AREA	TAX ZONE	APN
1	16325-2	1	1	0226-081-36
2	16325-2	1	1	0226-081-38
3	16325-2	1	1	0226-081-11
4	16325-2	1	1	0226-081-54 (portion)
5	16325-2	1	1	0226-081-42 (portion)
6	16325-2	1	2	0226-081-42 (portion)
7	16325-1	1	2	0226-081-42 (portion)
8	16325-1	1	2	0226-081-43
9	16325-1	1	2	0226-081-43 (portion)
10	16325-2	2	2	0226-072-47 (portion)
11	16325-2	2	1	0226-091-05
12	16325-2	2	1	0226-091-04
13	16325-2	2	1	0226-081-19 (portion)
14	16325-2	2	1	0226-081-19 (portion)
15	16325-2	2	1	0226-081-33
16	16325-2	2	2	0226-072-47 (portion)
17	16325-2	2	2	0226-072-48
18	16325-2	2	2	0226-072-45
19	16325-1	2	2	0226-081-20
20	16325-1	2	2	0226-081-16
21	16325-1	2	2	0226-081-35 (portion)
22	16325-1	2	6	0226-081-13 (portion)
23	16325-1	2	6	0226-081-19 (portion)

 **Hall & Foreman, Inc.**
Engineering • Surveying • Planning • Landscape Architecture
9130 Andromed Pl., Ste. 120-Rancho Cucamonga, CA 91730-909-484-9090

Exhibit C

Assessor's Parcel Maps

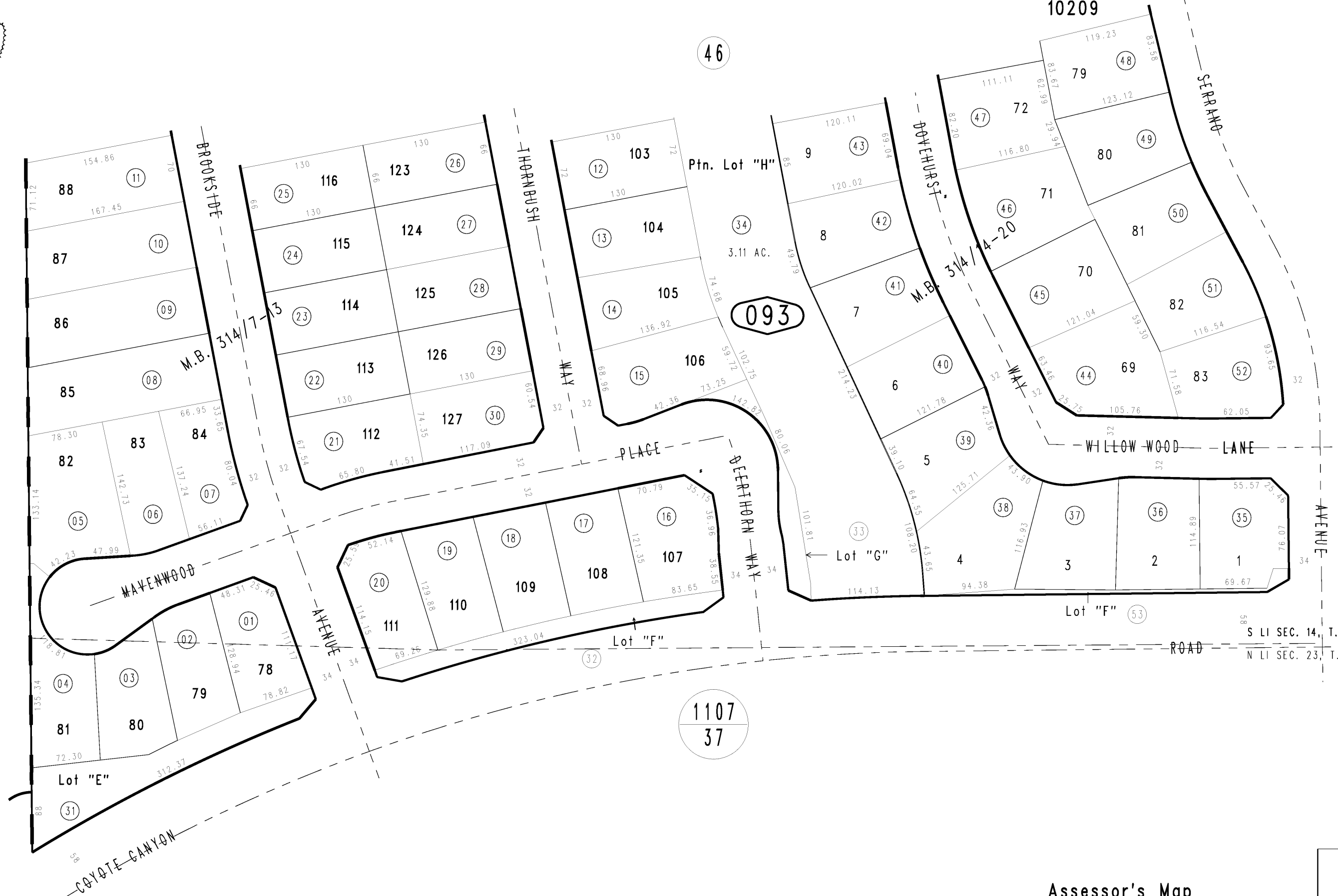
THIS MAP IS FOR THE PURPOSE
OF AD VALOREM TAXATION ONLY.



Ptn. Tract No. 16290-2, M.B. 314/7-13

City of Fontana 0226-09
Etiwanda & Fontana Unified
Tax Rate Area
10209

1"=100'



MARCH 2006 GW

Ptn. Tract No. 16290, M.B. 314/14-20

Ptn. S1/2 Sec.14 & N1/2 Sec.23
T.1N., R.6W.

Assessor's Map
Book 0226 Page 09
San Bernardino County

REVISED

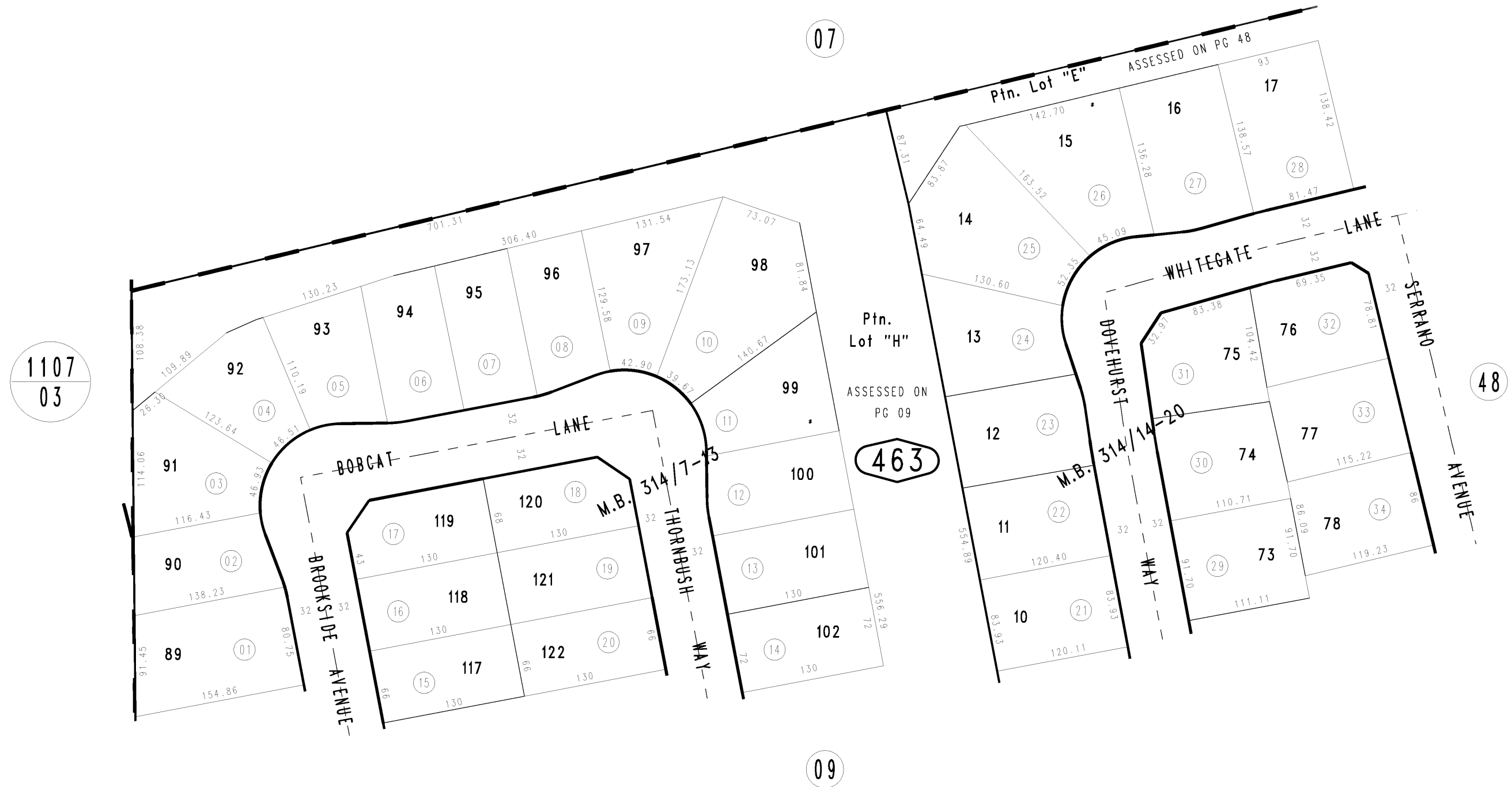
THIS MAP IS FOR THE PURPOSE
OF AD VALOREM TAXATION ONLY.



Ptn. Tract No. 16290-2, M.B. 314/7-13

City of Fontana 0226-46
Etiwanda & Fontana Unified
Tax Rate Area
10209

1"=100'



THIS MAP IS FOR THE PURPOSE
OF AD VALOREM TAXATION ONLY.



Ptn. Tract No. 16290, M.B. 314/14-20

City of Fontana 0226-47
Etiwanda & Fontana Unified
Tax Rate Area
10209



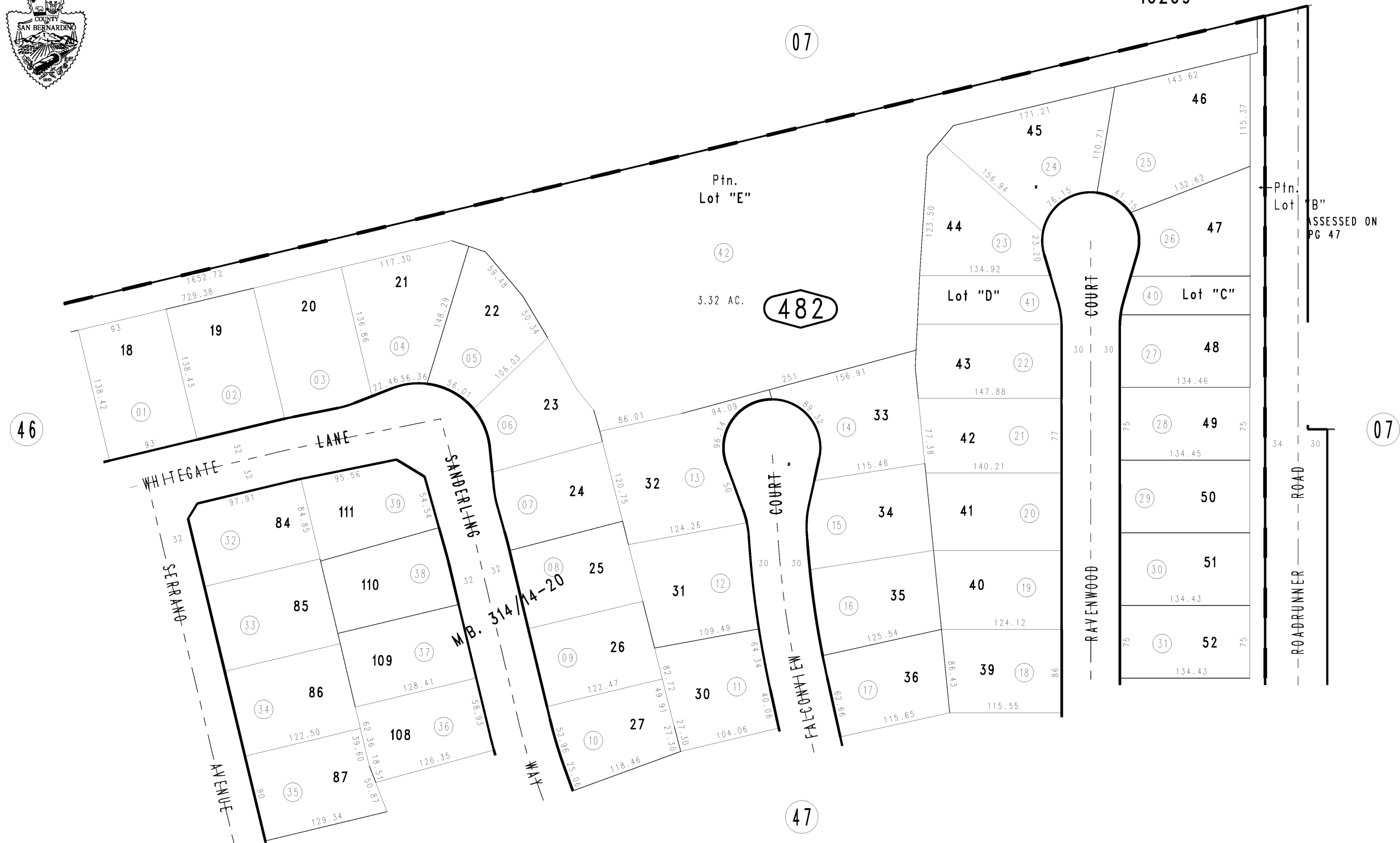
THIS MAP IS FOR THE PURPOSE
OF AD VALOREM TAXATION ONLY.



Ptn. Tract No. 16290, M.B. 314/14-20

City of Fontana 0226-48
Etiwanda & Fontana Unified
Tax Rate Area
10209

1"=100'



THIS MAP IS FOR THE PURPOSE
OF AD VALOREM TAXATION ONLY.

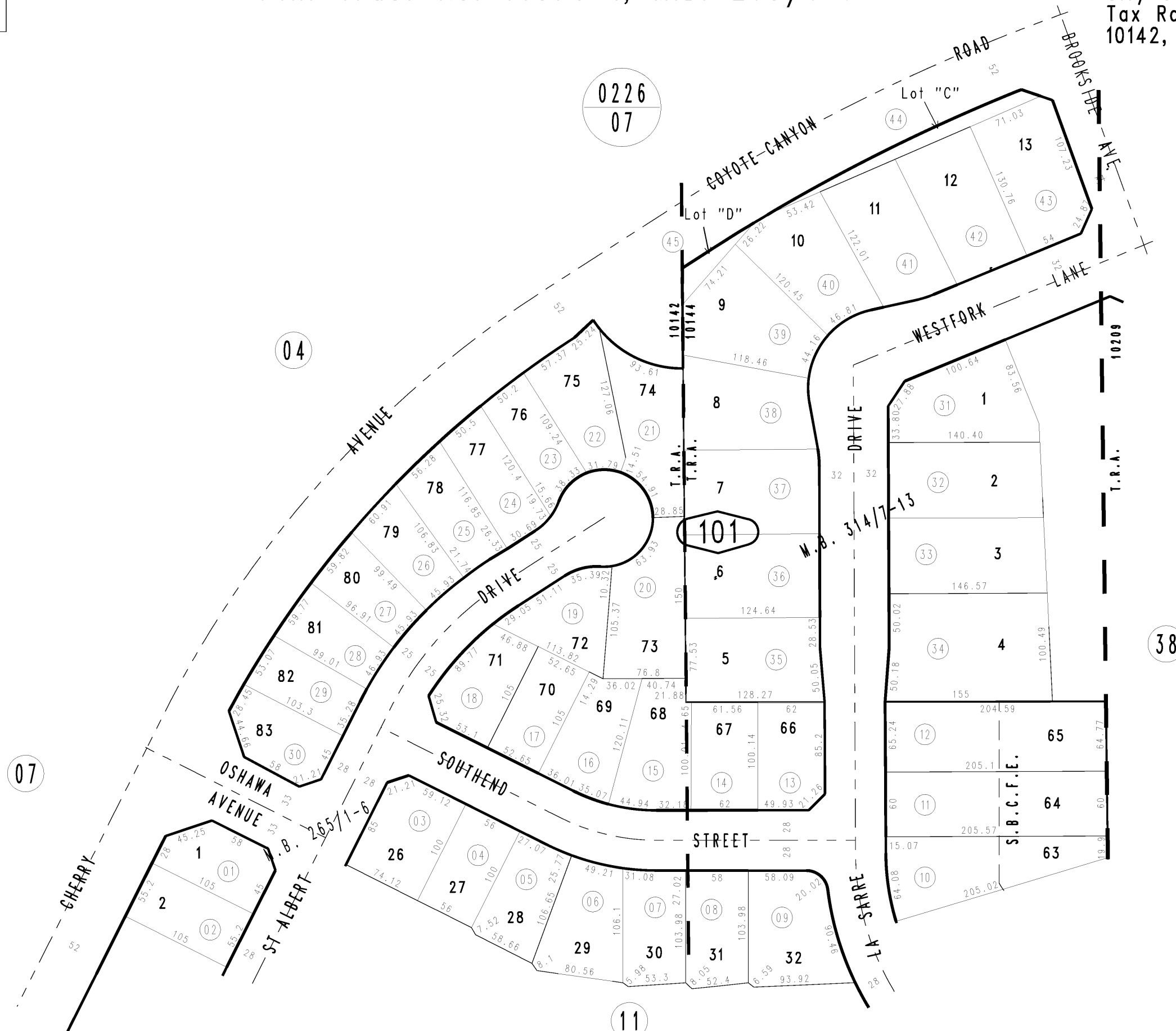


Ptn. Tract No. 14570-1, M.B. 265/1-6

City of Fontana
Tax Rate Area
10142, 10144

1107 - 10

1"=100'



City of Fontana
Etiwanda & Fontana Outside 1107 - 26
Tax Rate Area
10021,10208,10209,10210,
10063,10071 - - - - ROAD - (19)

$$\begin{array}{r} 1118 \\ \hline 07 \end{array}$$
$$\begin{array}{r} 1118 \\ \hline 10 \end{array}$$
$$\begin{array}{r} 1118 \\ \hline 06 \end{array}$$

T. 1 N., R. 6 W.

$$\begin{array}{r} 111 \\ \hline 02 \end{array}$$

46

$$\begin{array}{r} 111 \\ \hline 02 \end{array}$$

REVISED
07/19/24 KC
02/20/25 KA

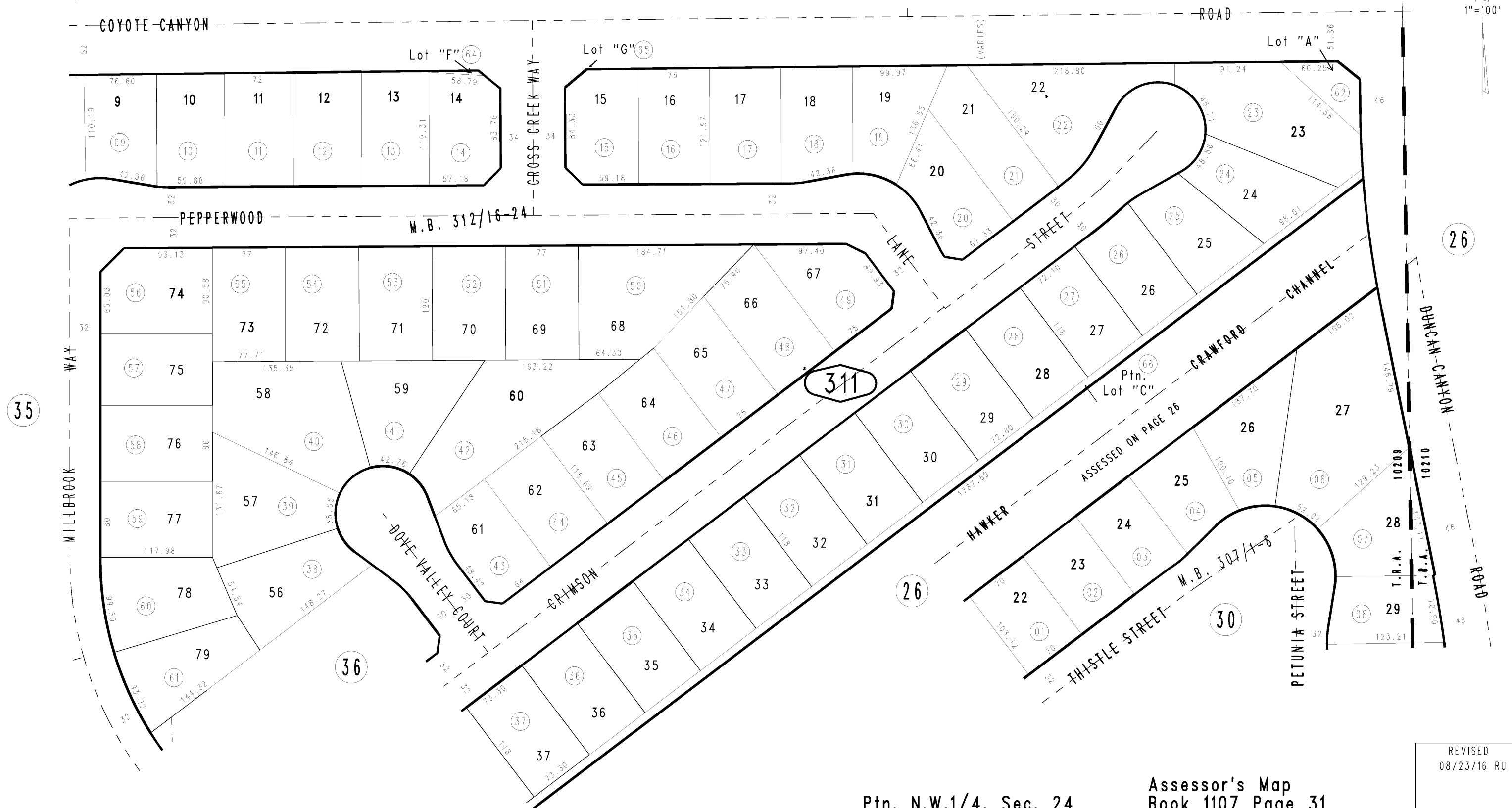
Assessor's Map
Book 1107 Page 26
San Bernardino County

$$\begin{array}{r} 1108 \\ 04 \\ \hline \end{array}$$
$$\begin{array}{r} 1108 \\ 35 \end{array}$$

Parcel Map No. 16236, P.M. 209/99-101 Ptn. Tract No. 16325, M.B. 312/16-24
Parcel Map No. 16645, P.M. 208/9-13 Ptn. Tract No. 16868, M.B. 309/38-45

September* 2005 RM

$$\begin{array}{r} 1108 \\ 01 \\ \hline \end{array}$$


$$\begin{array}{r} 0226 \\ \hline 07 \end{array}$$
$$\begin{array}{r} 0226 \\ \hline 54 \end{array}$$


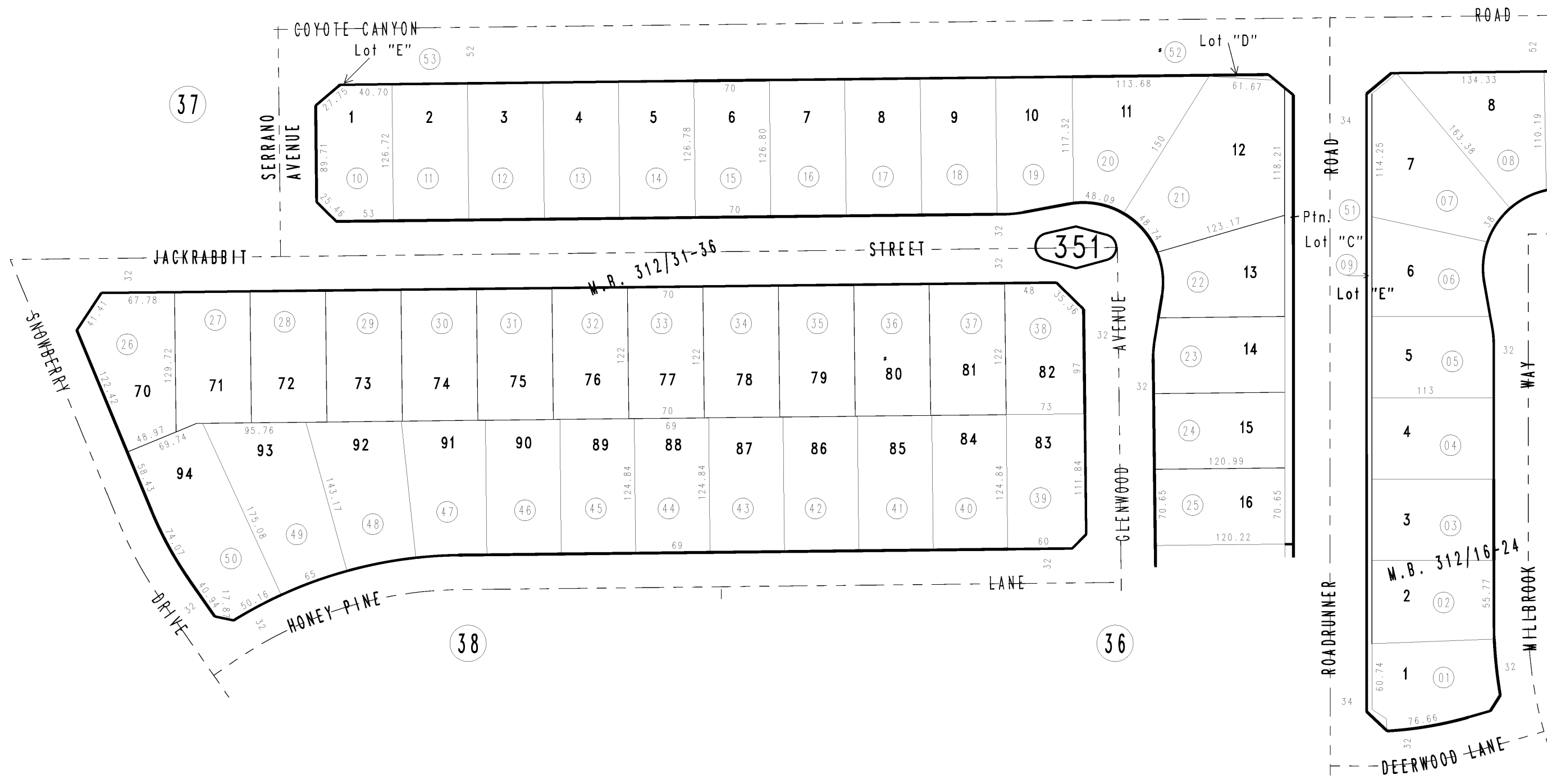
THIS MAP IS FOR THE PURPOSE
OF AD VALOREM TAXATION ONLY.



Ptn. Tract No. 16325, M.B. 312/16-24

City of Fontana
Tax Rate Area
10209

1107 - 35

$$\begin{array}{r} 0226 \\ \hline 47 \end{array}$$
$$\begin{array}{r} 0226 \\ \hline 07 \end{array}$$
 $\theta = 100^\circ$ 

FEBRUARY 2006 RM

Ptn. Tract No. 16290-1, M.B. 312/31-36

Ptn. N.E. 1/4, Sec. 23
T.1N., R.6W.

Assessor's Map
Book 1107 Page 35
San Bernardino County

REVISED
09/11/12 LH

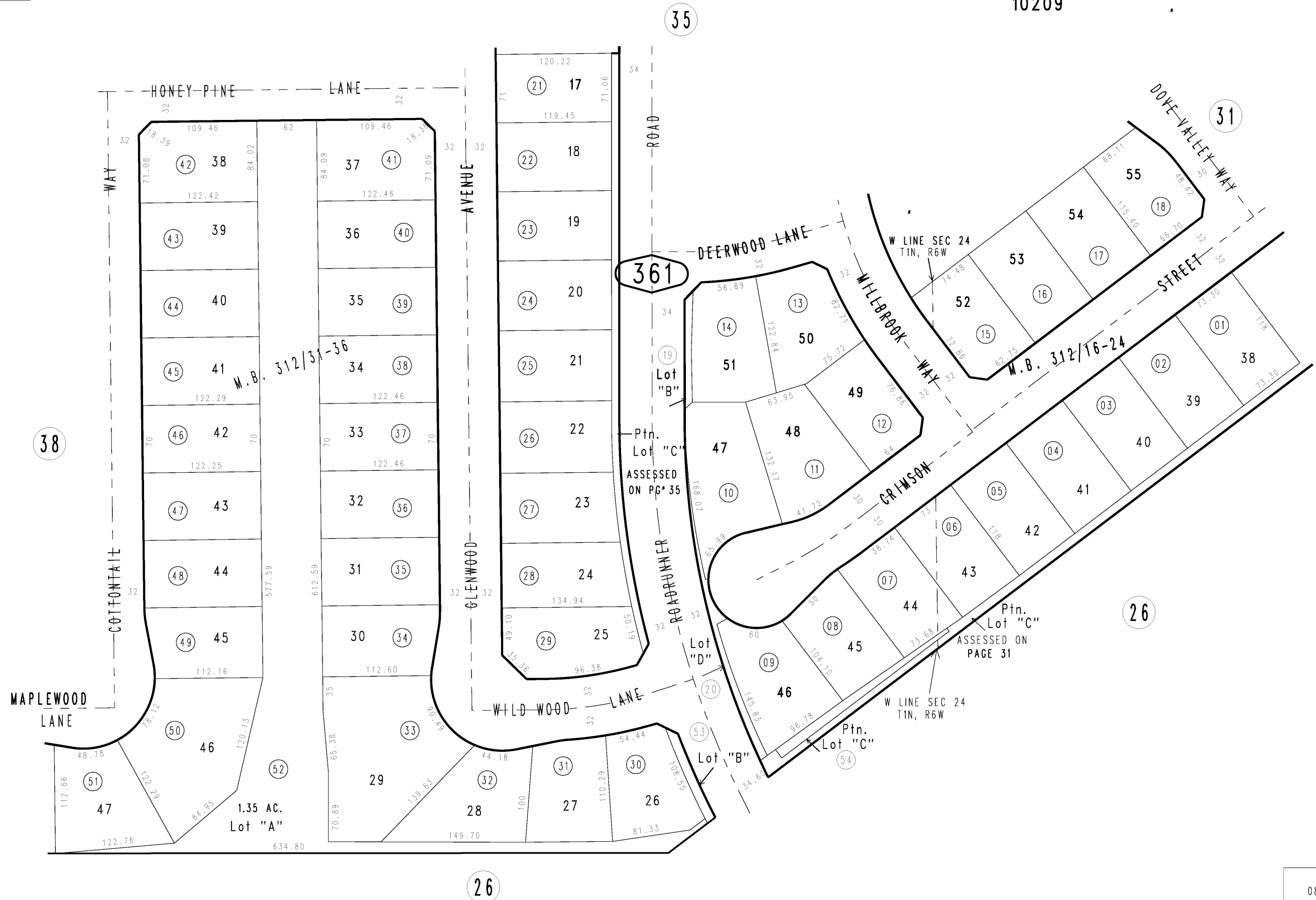
THIS MAP IS FOR THE PURPOSE
OF AD VALOREM TAXATION ONLY.



Ptn. Tract No. 16325, M.B. 312/16-24

City of Fontana
Tax Rate Area
10209

1107 - 36



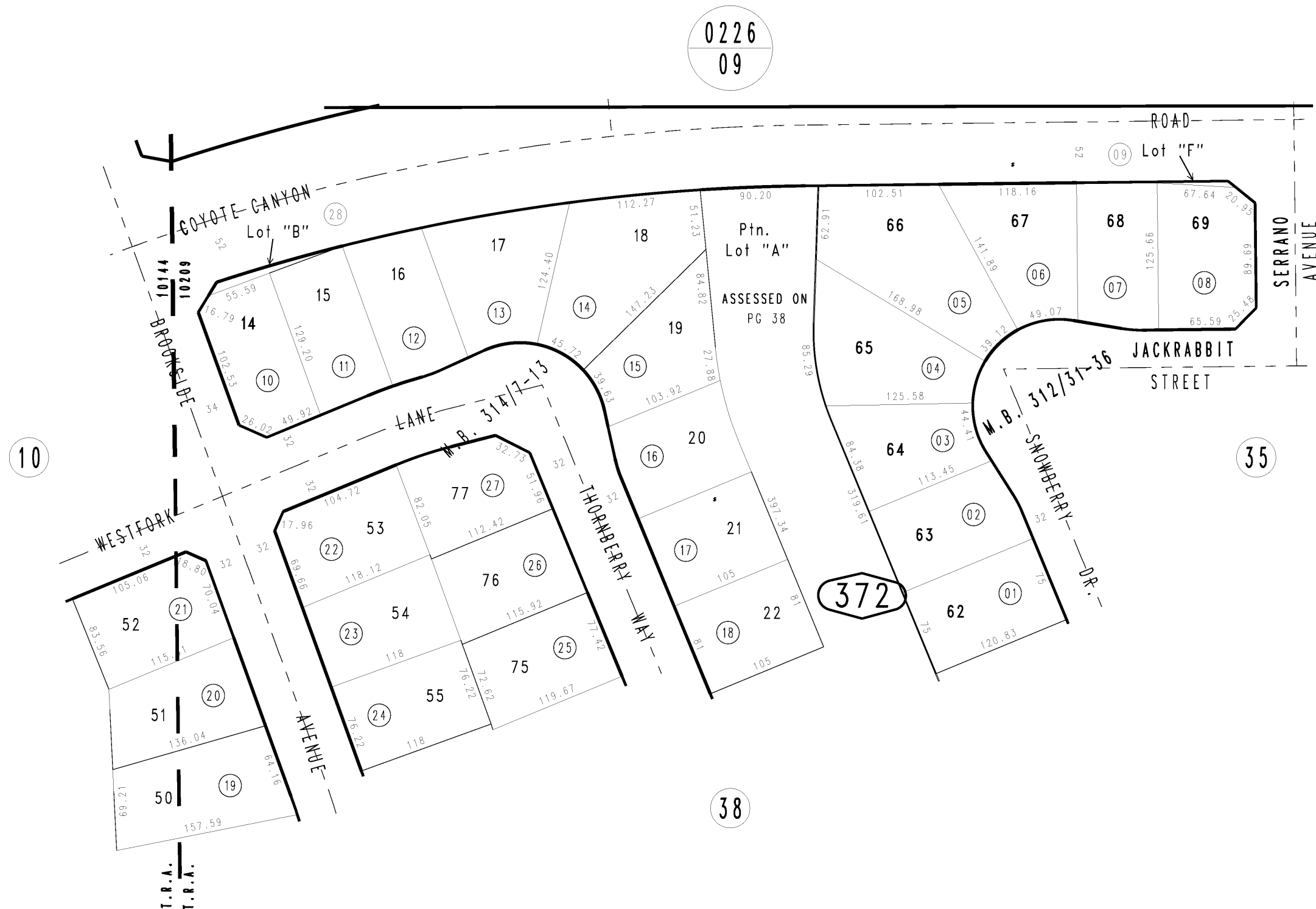
THIS MAP IS FOR THE PURPOSE
OF AD VALOREM TAXATION ONLY.



Ptn. Tract No. 16290-1, M.B. 312/31-36

City of Fontana 1107 - 37
Etiwanda & Fontana Outside
Tax Rate Area
10144, 10209

1"=100'



THIS MAP IS FOR THE PURPOSE
OF AD VALOREM TAXATION ONLY.



Ptn. Tract No. 16290-1, M.B. 312/31-36

City of Fontana 1107 - 38
Etiwanda & Fontana Outside
Tax Rate Area
10209

1"=100'

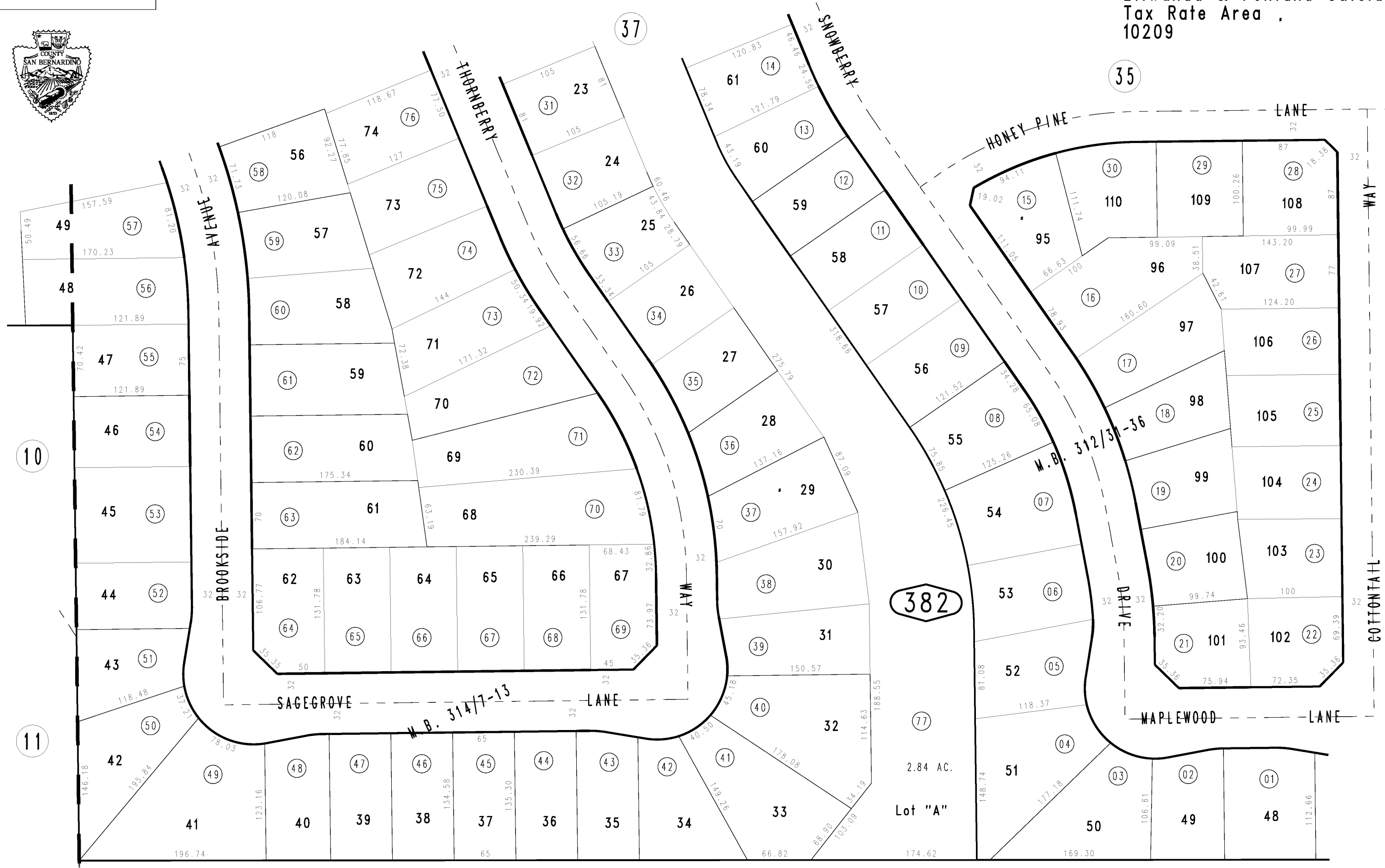


Exhibit D

2016 Special Tax Refunding Bonds Debt Service Schedule

Etiwanda School District
Coyote Canyon Public Facilities CFD No. 2004-1 Improvement Area 2
2016A Special Tax Refunding Bonds
Debt Service Schedule

Period	2016A Special Tax Refunding Bonds		
	Principal	Interest	Total Debt Service
9/1/2017	\$260,000.00	\$340,210.24	\$600,210.24
9/1/2018	220,000.00	388,612.50	608,612.50
9/1/2019	245,000.00	382,012.50	627,012.50
9/1/2020	270,000.00	372,212.50	642,212.50
9/1/2021	295,000.00	361,412.50	656,412.50
9/1/2022	325,000.00	349,612.50	674,612.50
9/1/2023	350,000.00	336,612.50	686,612.50
9/1/2024	380,000.00	322,612.50	702,612.50
9/1/2025	415,000.00	307,412.50	722,412.50
9/1/2026	445,000.00	290,812.50	735,812.50
9/1/2027	480,000.00	273,012.50	753,012.50
9/1/2028	520,000.00	253,812.50	773,812.50
9/1/2029	560,000.00	233,012.50	793,012.50
9/1/2030	600,000.00	210,612.50	810,612.50
9/1/2031	640,000.00	186,612.50	826,612.50
9/1/2032	685,000.00	161,012.50	846,012.50
9/1/2033	735,000.00	133,612.50	868,612.50
9/1/2034	695,000.00	111,562.50	806,562.50
9/1/2035	505,000.00	90,712.50	595,712.50
9/1/2036	535,000.00	75,562.50	610,562.50
9/1/2037	565,000.00	58,175.00	623,175.00
9/1/2038	595,000.00	39,812.50	634,812.50
9/1/2039	630,000.00	20,475.00	650,475.00
Total	\$10,950,000.00	\$5,299,510.24	\$16,249,510.24

Etiwanda School District
Coyote Canyon Public Facilities CFD No. 2004-1 Improvement Area 2
2016B Special Tax Refunding Bonds (Post Call)
Debt Service Schedule

Period	2016B Special Tax Refunding Bonds (Post Call)		
	Principal	Interest	Total Debt Service
9/1/2017	\$0.00	\$76,141.01	\$76,141.01
9/1/2018	0.00	88,137.50	88,137.50
9/1/2019	0.00	88,137.50	88,137.50
9/1/2020	35,000.00	80,412.50	115,412.50
9/1/2021	35,000.00	79,712.50	114,712.50
9/1/2022	35,000.00	79,012.50	114,012.50
9/1/2023	35,000.00	78,312.50	113,312.50
9/1/2024	35,000.00	77,612.50	112,612.50
9/1/2025	35,000.00	76,912.50	111,912.50
9/1/2026	35,000.00	76,212.50	111,212.50
9/1/2027	35,000.00	75,512.50	110,512.50
9/1/2028	35,000.00	74,768.75	109,768.75
9/1/2029	35,000.00	73,981.25	108,981.25
9/1/2030	35,000.00	73,106.25	108,106.25
9/1/2031	35,000.00	72,187.50	107,187.50
9/1/2032	40,000.00	71,225.00	111,225.00
9/1/2033	40,000.00	70,025.00	110,025.00
9/1/2034	125,000.00	68,825.00	193,825.00
9/1/2035	360,000.00	65,075.00	425,075.00
9/1/2036	380,000.00	54,275.00	434,275.00
9/1/2037	405,000.00	41,925.00	446,925.00
9/1/2038	430,000.00	28,762.50	458,762.50
9/1/2039	455,000.00	14,787.50	469,787.50
Total	\$2,655,000.00	\$1,585,059.76	\$4,240,059.76

Exhibit E

Delinquent Annual Special Tax Report



Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2024/2025



Etiwanda School District Coyote Canyon Community Facilities District No. 2004-1 IA-2

Summary

Fiscal Year End	
Total Taxes Due June 30, 2025	\$1,176,426.40
Amount Paid	\$1,160,790.68
Amount Remaining to be Collected	\$15,635.72
Number of Parcels Delinquent	7
Delinquency Rate	1.33%

CFD Subject to Foreclosure Covenant:	Yes
Foreclosure Determination Date	July 1st
Foreclosure Notification Date	August 15th
Foreclosure Commencement Date	September 29th

Foreclosure Qualification

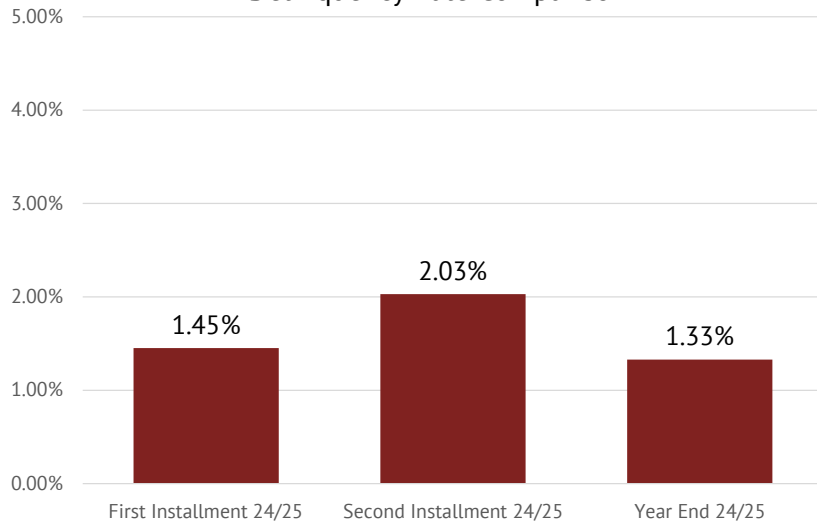
Individual Parcel Delinquency	N/A
Individual Owner Multiple Parcels Delinquency (escalating 2% annually, commencing July 1, 2017)	\$10,500.00
Individual Parcels Semi-Annual Installments	N/A
Aggregate Delinquency Rate*	5.00%

Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	0
Parcels Exceeding CFD Aggregate	0

*The District may proceed with foreclosure proceedings if the aggregate delinquencies for the prior fiscal year exceed 5% and the balance on deposit in the Reserve Account of the Special Tax Fund is either (a) less than the Reserve Requirement or (b) is anticipated to be less than the Reserve Requirement as a result of such owners who are delinquent.

Fiscal Year End
Delinquency Rate Comparison





Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2024/2025

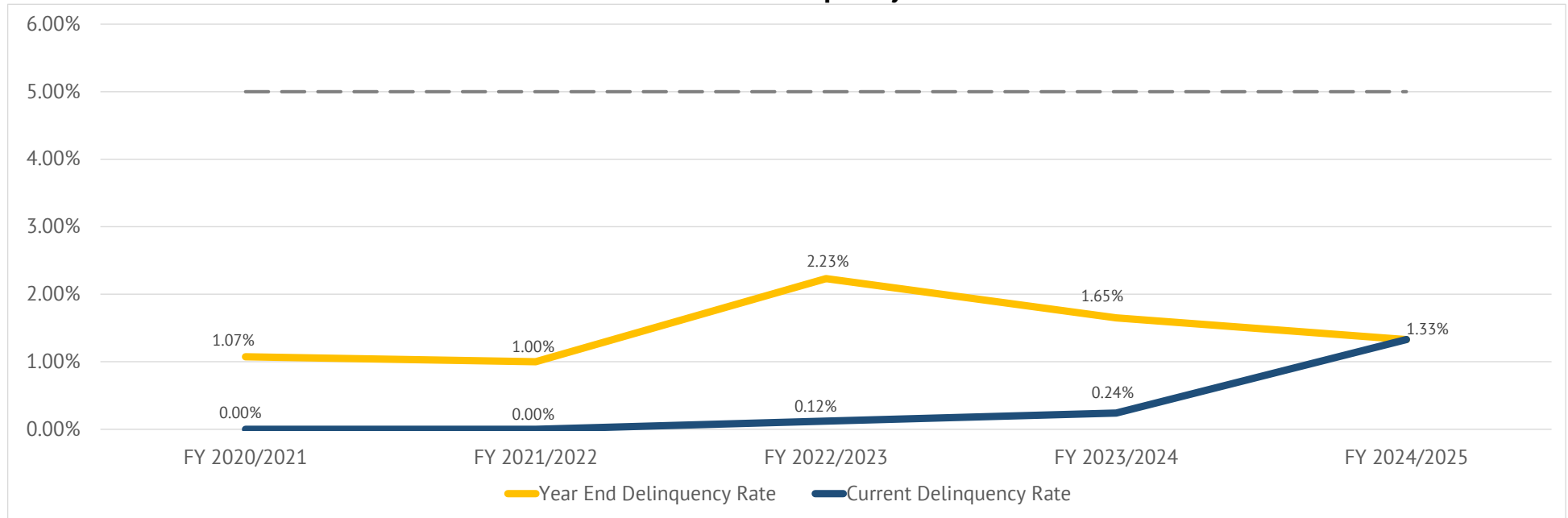


Etiwanda School District Coyote Canyon Community Facilities District No. 2004-1 IA-2

Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year					June 30, 2025	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2020/2021	\$1,079,968.44	8	\$1,068,370.65	\$11,597.79	1.07%	\$0.00	0.00%
2021/2022	1,105,017.84	7	1,093,960.67	11,057.17	1.00%	0.00	0.00%
2022/2023	1,127,569.66	16	1,102,406.93	25,162.73	2.23%	1,355.92	0.12%
2023/2024	1,151,419.08	10	1,132,416.46	19,002.62	1.65%	2,769.20	0.24%
2024/2025	1,176,426.40	7	1,160,790.68	15,635.72	1.33%	15,635.72	1.33%

Historical Delinquency Rate





Fixed Charge Special Assessment Delinquency Report

Year End Report for Fiscal Year 2024/2025

Etiwanda School District Coyote Canyon Community Facilities District No. 2004-1 IA-2



Individual Parcel Detail

Assessor's Parcel Number	Owner	Mailing Address	Roll Year	Total Special Tax	Paid Special Tax	Delinquent Special Tax
0226-093-04-0000	Laktineh Solomon	14913 Mavenwood Pl, Fontana Ca 92336	2024	\$2,829.34	\$0.00	\$2,829.34
0226-463-16-0000	Beard Michael A	4813 Brookside Ave, Fontana Ca 92336	2024	\$2,829.34	\$0.00	\$2,829.34
0226-472-16-0000	Sandoval Jose	15175 Willow Wood Ln, Fontana Ca 92336	2024	\$3,294.38	\$1,647.19	\$1,647.19
1107-311-45-0000	Garcia Family Trust 8/3/92- Est Of	15366 Crimson St, Fontana Ca 92336	2024	\$2,829.34	\$0.00	\$2,829.34
1107-351-45-0000	Penagos-Lopez Jannie	2219 S Taba Dr, Cedar City Ut 84720	2024	\$2,402.10	\$1,201.05	\$1,201.05
1107-361-45-0000	Conley Barlwin Dameon	5031 Cottontail Way, Fontana Ca 92336	2024	\$2,940.24	\$1,470.12	\$1,470.12
1107-382-34-0000	Hernandez Diana	37449 Wildwood View Dr, Yucaipa Ca 91730	2022	\$2,711.84	\$1,355.92	\$1,355.92
			2023	\$2,769.20	\$0.00	\$2,769.20
			2024	\$2,829.34	\$0.00	\$2,829.34
						~~\$6,954.46~~

Exhibit F

Summary of Transactions for Fiscal Agent Accounts

Fund: CFD#04-1 Coyote Canyon Special Tax Refunding Bonds IA 2 2016 A&B (2019 Crossover)
Subfund: 299900000 - Special Tax Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$551.22	\$1,574,342.90	\$60.56	(\$1,574,350.04)	\$0.00	\$604.64			BEGINNING BALANCE
07-01-2024	\$2.06					\$606.70		Interest	Interest Earnings
07-09-2024			\$23.29			\$629.99		Transfer In	Transfer from 299900001 Debt Service Account
08-01-2024	\$2.19					\$632.18		Interest	Interest Earnings
08-29-2024		\$540,674.07				\$541,306.25		Deposit	Special Tax Deposit
08-29-2024		\$73,806.26				\$615,112.51		Deposit	Special Tax Deposit
08-30-2024				(\$73,806.26)		\$541,306.25		Transfer Out	Transfer to 299900001 Debt Service Account
08-30-2024				(\$541,306.25)		\$0.00		Transfer Out	Transfer to 299900001 Debt Service Account
09-03-2024	\$71.30					\$71.30		Interest	Interest Earnings
10-01-2024	\$0.22					\$71.52		Interest	Interest Earnings
11-01-2024	\$0.23					\$71.75		Interest	Interest Earnings
11-12-2024			\$278.48			\$350.23		Transfer In	Transfer From 299900001 Debt Service Account
12-02-2024	\$0.71					\$350.94		Interest	Interest Earnings
01-02-2025	\$1.01					\$351.95		Interest	Interest Earnings
02-03-2025	\$0.97					\$352.92		Interest	Interest Earnings
03-03-2025		\$38,456.26				\$38,809.18		Deposit	Special Tax Deposit
03-03-2025		\$153,356.02				\$192,165.20		Deposit	Special Tax Deposit
03-03-2025	\$0.88					\$192,166.08		Interest	Interest Earnings
03-03-2025				(\$38,456.26)		\$153,709.82		Transfer Out	Transfer to 299900001 Debt Service Account
03-03-2025				(\$153,706.25)		\$3.57		Transfer Out	Transfer to 299900001 Debt Service Account
04-01-2025	\$0.07					\$3.64		Interest	Interest Earnings
05-01-2025	\$0.01					\$3.65		Interest	Interest Earnings
06-02-2025	\$0.01					\$3.66		Interest	Interest Earnings
06-13-2025			\$0.31			\$3.97		Transfer In	Transfer From 299900001 Debt Service Account
	\$79.66	\$806,292.61	\$302.08	(\$807,275.02)	\$0.00	(\$600.67)			DATE RANGE BALANCE
Subfund Total	\$630.88	\$2,380,635.51	\$362.64	(\$2,381,625.06)	\$0.00	\$3.97	Total for 299900000 - Special Tax Fund		

Subfund: 299900001 - Debt Service Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$83.77	\$0.00	\$1,574,350.04	(\$60.56)	(\$1,574,350.04)	\$23.21			BEGINNING BALANCE
07-01-2024	\$0.08					\$23.29		Interest	Interest Earnings
07-09-2024				(\$23.29)		\$0.00		Transfer Out	Transfer to 299900000 Special Tax Fund

Subfund: 299900001 - Debt Service Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
08-01-2024	\$0.02					\$0.02		Interest	Interest Earnings
08-30-2024			\$73,806.26			\$73,806.28		Transfer In	Transfer from 299900000 Special Tax Fund
08-30-2024			\$541,306.25			\$615,112.53		Transfer In	Transfer from 299900000 Special Tax Fund
09-03-2024					(\$35,000.00)	\$580,112.53	Certificate Investor	Debt Service Principal	Debt Service Principal
09-03-2024					(\$380,000.00)	\$200,112.53	Certificate Investor	Debt Service Principal	Debt Service Principal
09-03-2024					(\$38,806.26)	\$161,306.27	Certificate Investor	Debt Service Interest	Debt Service Interest
09-03-2024					(\$161,306.25)	\$0.02	Certificate Investor	Debt Service Interest	Debt Service Interest
09-03-2024	\$138.58					\$138.60		Interest	Interest Earnings
10-01-2024	\$139.00					\$277.60		Interest	Interest Earnings
11-01-2024	\$0.88					\$278.48		Interest	Interest Earnings
11-12-2024				(\$278.48)		\$0.00		Transfer Out	Transfer To 299900000 Special Tax Fund
12-02-2024	\$0.31					\$0.31		Interest	Interest Earnings
03-03-2025					(\$153,706.25)	(\$153,705.94)	Certificate Investor	Debt Service Interest	Debt Service Interest
03-03-2025					(\$38,456.26)	(\$192,162.20)	Certificate Investor	Debt Service Interest	Debt Service Interest
03-03-2025			\$38,456.26			(\$153,705.94)		Transfer In	Transfer from 299900000 Special Tax Fund
03-03-2025			\$153,706.25			\$0.31		Transfer In	Transfer from 299900000 Special Tax Fund
06-13-2025				(\$0.31)		\$0.00		Transfer Out	Transfer To 299900000 Special Tax Fund
	\$278.87	\$0.00	\$807,275.02	(\$302.08)	(\$807,275.02)	(\$23.21)			DATE RANGE BALANCE
Subfund Total	\$362.64	\$0.00	\$2,381,625.06	(\$362.64)	(\$2,381,625.06)	\$0.00	Total for 299900001 - Debt Service Account		

Subfund: 299900002 - Reserve Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2024	\$0.00	\$1.00	\$0.00	\$0.00	\$0.00	\$1.00			BEGINNING BALANCE
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			DATE RANGE BALANCE
Subfund Total	\$0.00	\$1.00	\$0.00	\$0.00	\$0.00	\$1.00	Total for 299900002 - Reserve Account		
Fund Total	\$993.52	\$2,380,636.51	\$2,381,987.70	(\$2,381,987.70)	(\$2,381,625.06)	\$4.97	Total for CFD#04-1 Coyote Canyon Special Tax Refunding Bonds IA 2 2016 A&B (2019 Crossover)		
Grand Total	\$993.52	\$2,380,636.51	\$2,381,987.70	(\$2,381,987.70)	(\$2,381,625.06)	\$4.97	Grand Total for Selected Funds/SubFunds		

Exhibit G

Annual Special Tax Roll for Fiscal Year 2025/2026

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
0226-093-01-0000	\$2,884.94
0226-093-02-0000	\$2,884.94
0226-093-03-0000	\$2,884.94
0226-093-04-0000	\$2,884.94
0226-093-05-0000	\$2,742.30
0226-093-06-0000	\$2,742.30
0226-093-07-0000	\$2,742.30
0226-093-08-0000	\$2,742.30
0226-093-09-0000	\$2,884.94
0226-093-10-0000	\$2,178.16
0226-093-11-0000	\$2,742.30
0226-093-12-0000	\$2,884.94
0226-093-13-0000	\$2,742.30
0226-093-14-0000	\$2,884.94
0226-093-15-0000	\$2,178.16
0226-093-16-0000	\$2,178.16
0226-093-17-0000	\$2,742.30
0226-093-18-0000	\$2,884.94
0226-093-19-0000	\$2,178.16
0226-093-20-0000	\$2,742.30
0226-093-21-0000	\$2,884.94
0226-093-22-0000	\$2,178.16
0226-093-23-0000	\$2,884.94
0226-093-24-0000	\$2,884.94
0226-093-25-0000	\$2,742.30
0226-093-26-0000	\$2,742.30
0226-093-27-0000	\$2,742.30
0226-093-28-0000	\$2,178.16
0226-093-29-0000	\$2,884.94
0226-093-30-0000	\$2,178.16
0226-093-31-0000	\$0.00
0226-093-32-0000	\$0.00
0226-093-33-0000	\$0.00
0226-093-34-0000	\$0.00
0226-093-35-0000	\$2,536.70
0226-093-36-0000	\$2,884.94
0226-093-37-0000	\$3,359.12
0226-093-38-0000	\$2,998.02
0226-093-39-0000	\$2,884.94
0226-093-40-0000	\$2,536.70

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
0226-093-41-0000	\$2,998.02
0226-093-42-0000	\$2,884.94
0226-093-43-0000	\$2,998.02
0226-093-44-0000	\$2,884.94
0226-093-45-0000	\$2,998.02
0226-093-46-0000	\$2,884.94
0226-093-47-0000	\$3,359.12
0226-093-48-0000	\$2,998.02
0226-093-49-0000	\$2,884.94
0226-093-50-0000	\$3,359.12
0226-093-51-0000	\$2,998.02
0226-093-52-0000	\$2,884.94
0226-093-53-0000	\$0.00
0226-463-01-0000	\$2,884.94
0226-463-02-0000	\$2,178.16
0226-463-03-0000	\$2,742.30
0226-463-04-0000	\$2,742.30
0226-463-05-0000	\$2,742.30
0226-463-06-0000	\$2,884.94
0226-463-07-0000	\$2,742.30
0226-463-08-0000	\$2,742.30
0226-463-09-0000	\$2,884.94
0226-463-10-0000	\$2,884.94
0226-463-11-0000	\$2,884.94
0226-463-12-0000	\$2,178.16
0226-463-13-0000	\$2,884.94
0226-463-14-0000	\$2,178.16
0226-463-15-0000	\$2,742.30
0226-463-16-0000	\$2,884.94
0226-463-17-0000	\$2,178.16
0226-463-18-0000	\$2,742.30
0226-463-19-0000	\$2,742.30
0226-463-20-0000	\$2,884.94
0226-463-21-0000	\$2,884.94
0226-463-22-0000	\$2,998.02
0226-463-23-0000	\$3,359.12
0226-463-24-0000	\$2,884.94
0226-463-25-0000	\$2,998.02
0226-463-26-0000	\$2,884.94
0226-463-27-0000	\$3,359.12

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
0226-463-28-0000	\$2,536.70
0226-463-29-0000	\$2,884.94
0226-463-30-0000	\$3,359.12
0226-463-31-0000	\$2,536.70
0226-463-32-0000	\$2,884.94
0226-463-33-0000	\$2,536.70
0226-463-34-0000	\$2,884.94
0226-472-01-0000	\$2,998.02
0226-472-02-0000	\$2,536.70
0226-472-03-0000	\$2,536.70
0226-472-04-0000	\$2,536.70
0226-472-05-0000	\$2,884.94
0226-472-06-0000	\$2,998.02
0226-472-07-0000	\$2,884.94
0226-472-08-0000	\$3,359.12
0226-472-09-0000	\$2,884.94
0226-472-10-0000	\$2,998.02
0226-472-11-0000	\$3,359.12
0226-472-12-0000	\$2,998.02
0226-472-13-0000	\$2,884.94
0226-472-14-0000	\$2,536.70
0226-472-15-0000	\$2,998.02
0226-472-16-0000	\$3,359.12
0226-472-17-0000	\$2,536.70
0226-472-18-0000	\$2,884.94
0226-472-19-0000	\$2,998.02
0226-472-20-0000	\$3,359.12
0226-472-21-0000	\$3,359.12
0226-472-22-0000	\$2,884.94
0226-472-23-0000	\$3,359.12
0226-472-24-0000	\$2,536.70
0226-472-25-0000	\$3,359.12
0226-472-26-0000	\$2,536.70
0226-472-27-0000	\$2,884.94
0226-472-28-0000	\$3,359.12
0226-472-29-0000	\$2,998.02
0226-472-30-0000	\$2,884.94
0226-472-31-0000	\$2,998.02
0226-472-32-0000	\$2,884.94
0226-472-33-0000	\$3,359.12

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
0226-472-34-0000	\$2,884.94
0226-472-35-0000	\$3,359.12
0226-472-36-0000	\$2,536.70
0226-472-37-0000	\$2,884.94
0226-472-38-0000	\$2,998.02
0226-472-39-0000	\$2,884.94
0226-472-40-0000	\$2,998.02
0226-472-41-0000	\$0.00
0226-472-42-0000	\$0.00
0226-482-01-0000	\$3,359.12
0226-482-02-0000	\$2,884.94
0226-482-03-0000	\$3,359.12
0226-482-04-0000	\$2,998.02
0226-482-05-0000	\$2,884.94
0226-482-06-0000	\$2,536.70
0226-482-07-0000	\$3,359.12
0226-482-08-0000	\$3,359.12
0226-482-09-0000	\$2,884.94
0226-482-10-0000	\$3,359.12
0226-482-11-0000	\$2,884.94
0226-482-12-0000	\$2,998.02
0226-482-13-0000	\$3,359.12
0226-482-14-0000	\$2,536.70
0226-482-15-0000	\$2,884.94
0226-482-16-0000	\$2,998.02
0226-482-17-0000	\$3,359.12
0226-482-18-0000	\$2,998.02
0226-482-19-0000	\$3,359.12
0226-482-20-0000	\$2,884.94
0226-482-21-0000	\$2,998.02
0226-482-22-0000	\$3,359.12
0226-482-23-0000	\$2,998.02
0226-482-24-0000	\$2,884.94
0226-482-25-0000	\$3,359.12
0226-482-26-0000	\$2,536.70
0226-482-27-0000	\$3,359.12
0226-482-28-0000	\$2,884.94
0226-482-29-0000	\$2,998.02
0226-482-30-0000	\$2,884.94
0226-482-31-0000	\$2,998.02

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
0226-482-32-0000	\$2,998.02
0226-482-33-0000	\$2,536.70
0226-482-34-0000	\$2,884.94
0226-482-35-0000	\$2,998.02
0226-482-36-0000	\$3,359.12
0226-482-37-0000	\$2,536.70
0226-482-38-0000	\$3,359.12
0226-482-39-0000	\$2,884.94
0226-482-40-0000	\$0.00
0226-482-41-0000	\$0.00
0226-482-42-0000	\$0.00
1107-101-31-0000	\$2,884.94
1107-101-32-0000	\$2,884.94
1107-101-33-0000	\$2,178.16
1107-101-34-0000	\$2,884.94
1107-101-35-0000	\$2,884.94
1107-101-36-0000	\$2,884.94
1107-101-37-0000	\$2,178.16
1107-101-38-0000	\$2,884.94
1107-101-39-0000	\$2,884.94
1107-101-40-0000	\$2,884.94
1107-101-41-0000	\$2,884.94
1107-101-42-0000	\$2,884.94
1107-101-43-0000	\$2,178.16
1107-101-44-0000	\$0.00
1107-101-45-0000	\$0.00
1107-262-57-0000	\$0.00
1107-262-58-0000	\$0.00
1107-262-59-0000	\$0.00
1107-311-09-0000	\$2,178.16
1107-311-10-0000	\$2,884.94
1107-311-11-0000	\$2,742.30
1107-311-12-0000	\$2,178.16
1107-311-13-0000	\$2,742.30
1107-311-14-0000	\$2,884.94
1107-311-15-0000	\$2,576.54
1107-311-16-0000	\$2,884.94
1107-311-17-0000	\$2,178.16
1107-311-18-0000	\$2,884.94
1107-311-19-0000	\$2,742.30

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
1107-311-20-0000	\$2,884.94
1107-311-21-0000	\$2,742.30
1107-311-22-0000	\$2,884.94
1107-311-23-0000	\$2,178.16
1107-311-24-0000	\$2,576.54
1107-311-25-0000	\$2,576.54
1107-311-26-0000	\$2,884.94
1107-311-27-0000	\$2,178.16
1107-311-28-0000	\$2,884.94
1107-311-29-0000	\$2,884.94
1107-311-30-0000	\$2,178.16
1107-311-31-0000	\$2,884.94
1107-311-32-0000	\$2,576.54
1107-311-33-0000	\$2,884.94
1107-311-34-0000	\$2,576.54
1107-311-35-0000	\$2,884.94
1107-311-36-0000	\$2,884.94
1107-311-37-0000	\$2,178.16
1107-311-38-0000	\$2,884.94
1107-311-39-0000	\$2,178.16
1107-311-40-0000	\$2,884.94
1107-311-41-0000	\$2,576.54
1107-311-42-0000	\$2,884.94
1107-311-43-0000	\$2,742.30
1107-311-44-0000	\$2,178.16
1107-311-45-0000	\$2,884.94
1107-311-46-0000	\$2,884.94
1107-311-47-0000	\$2,576.54
1107-311-48-0000	\$2,884.94
1107-311-49-0000	\$2,576.54
1107-311-50-0000	\$2,884.94
1107-311-51-0000	\$2,576.54
1107-311-52-0000	\$2,178.16
1107-311-53-0000	\$2,884.94
1107-311-54-0000	\$2,178.16
1107-311-55-0000	\$2,884.94
1107-311-56-0000	\$2,884.94
1107-311-57-0000	\$2,884.94
1107-311-58-0000	\$2,742.30
1107-311-59-0000	\$2,884.94

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
1107-311-60-0000	\$2,178.16
1107-311-61-0000	\$2,742.30
1107-311-62-0000	\$0.00
1107-311-66-0000	\$0.00
1107-311-64-0000	\$0.00
1107-311-65-0000	\$0.00
1107-351-01-0000	\$2,178.16
1107-351-02-0000	\$2,884.94
1107-351-03-0000	\$2,884.94
1107-351-04-0000	\$2,742.30
1107-351-05-0000	\$2,884.94
1107-351-06-0000	\$2,742.30
1107-351-07-0000	\$2,884.94
1107-351-08-0000	\$2,576.54
1107-351-09-0000	\$0.00
1107-351-10-0000	\$2,998.02
1107-351-11-0000	\$2,998.02
1107-351-12-0000	\$2,449.32
1107-351-13-0000	\$2,998.02
1107-351-14-0000	\$2,884.94
1107-351-15-0000	\$2,742.30
1107-351-16-0000	\$2,742.30
1107-351-17-0000	\$2,884.94
1107-351-18-0000	\$2,998.02
1107-351-19-0000	\$2,998.02
1107-351-20-0000	\$2,998.02
1107-351-21-0000	\$2,884.94
1107-351-22-0000	\$2,998.02
1107-351-23-0000	\$2,998.02
1107-351-24-0000	\$2,884.94
1107-351-25-0000	\$2,998.02
1107-351-26-0000	\$2,742.30
1107-351-27-0000	\$2,449.32
1107-351-28-0000	\$2,742.30
1107-351-29-0000	\$2,998.02
1107-351-30-0000	\$2,998.02
1107-351-31-0000	\$2,742.30
1107-351-32-0000	\$2,884.94
1107-351-33-0000	\$2,998.02
1107-351-34-0000	\$2,742.30

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
1107-351-35-0000	\$2,998.02
1107-351-36-0000	\$2,884.94
1107-351-37-0000	\$2,998.02
1107-351-38-0000	\$2,742.30
1107-351-39-0000	\$2,449.32
1107-351-40-0000	\$2,742.30
1107-351-41-0000	\$2,998.02
1107-351-42-0000	\$2,884.94
1107-351-43-0000	\$2,742.30
1107-351-44-0000	\$2,998.02
1107-351-45-0000	\$2,449.32
1107-351-46-0000	\$2,742.30
1107-351-47-0000	\$2,998.02
1107-351-48-0000	\$2,998.02
1107-351-49-0000	\$2,884.94
1107-351-50-0000	\$2,449.32
1107-351-51-0000	\$0.00
1107-351-52-0000	\$0.00
1107-351-53-0000	\$0.00
1107-361-01-0000	\$2,742.30
1107-361-02-0000	\$2,884.94
1107-361-03-0000	\$2,178.16
1107-361-04-0000	\$2,884.94
1107-361-05-0000	\$2,576.54
1107-361-06-0000	\$2,884.94
1107-361-07-0000	\$2,742.30
1107-361-08-0000	\$2,884.94
1107-361-09-0000	\$2,178.16
1107-361-10-0000	\$2,884.94
1107-361-11-0000	\$2,178.16
1107-361-12-0000	\$2,884.94
1107-361-13-0000	\$2,884.94
1107-361-14-0000	\$2,178.16
1107-361-15-0000	\$2,178.16
1107-361-16-0000	\$2,884.94
1107-361-17-0000	\$2,742.30
1107-361-18-0000	\$2,884.94
1107-361-19-0000	\$0.00
1107-361-20-0000	\$0.00
1107-361-21-0000	\$2,998.02

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
1107-361-22-0000	\$2,742.30
1107-361-23-0000	\$2,998.02
1107-361-24-0000	\$2,884.94
1107-361-25-0000	\$2,742.30
1107-361-26-0000	\$2,998.02
1107-361-27-0000	\$2,998.02
1107-361-28-0000	\$2,884.94
1107-361-29-0000	\$2,449.32
1107-361-30-0000	\$2,449.32
1107-361-31-0000	\$2,884.94
1107-361-32-0000	\$2,742.30
1107-361-33-0000	\$2,998.02
1107-361-34-0000	\$2,884.94
1107-361-35-0000	\$2,449.32
1107-361-36-0000	\$2,884.94
1107-361-37-0000	\$2,998.02
1107-361-38-0000	\$2,998.02
1107-361-39-0000	\$2,742.30
1107-361-40-0000	\$2,998.02
1107-361-41-0000	\$2,998.02
1107-361-42-0000	\$2,449.32
1107-361-43-0000	\$2,742.30
1107-361-44-0000	\$2,998.02
1107-361-45-0000	\$2,998.02
1107-361-46-0000	\$2,742.30
1107-361-47-0000	\$2,998.02
1107-361-48-0000	\$2,998.02
1107-361-49-0000	\$2,998.02
1107-361-50-0000	\$2,884.94
1107-361-51-0000	\$2,998.02
1107-361-52-0000	\$0.00
1107-361-53-0000	\$0.00
1107-372-01-0000	\$2,998.02
1107-372-02-0000	\$2,449.32
1107-372-03-0000	\$2,884.94
1107-372-04-0000	\$2,742.30
1107-372-05-0000	\$2,742.30
1107-372-06-0000	\$2,998.02
1107-372-07-0000	\$2,884.94
1107-372-08-0000	\$2,998.02

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
1107-372-09-0000	\$0.00
1107-372-10-0000	\$2,884.94
1107-372-11-0000	\$2,178.16
1107-372-12-0000	\$2,884.94
1107-372-13-0000	\$2,884.94
1107-372-14-0000	\$2,178.16
1107-372-15-0000	\$2,884.94
1107-372-16-0000	\$2,884.94
1107-372-17-0000	\$2,884.94
1107-372-18-0000	\$2,884.94
1107-372-19-0000	\$2,884.94
1107-372-20-0000	\$2,884.94
1107-372-21-0000	\$2,178.16
1107-372-22-0000	\$2,178.16
1107-372-23-0000	\$2,884.94
1107-372-24-0000	\$2,884.94
1107-372-25-0000	\$2,884.94
1107-372-26-0000	\$2,178.16
1107-372-27-0000	\$2,884.94
1107-372-28-0000	\$0.00
1107-382-01-0000	\$2,742.30
1107-382-02-0000	\$2,998.02
1107-382-03-0000	\$2,998.02
1107-382-04-0000	\$2,449.32
1107-382-05-0000	\$2,884.94
1107-382-06-0000	\$2,998.02
1107-382-07-0000	\$2,742.30
1107-382-08-0000	\$2,998.02
1107-382-09-0000	\$2,449.32
1107-382-10-0000	\$2,998.02
1107-382-11-0000	\$2,998.02
1107-382-12-0000	\$2,998.02
1107-382-13-0000	\$2,742.30
1107-382-14-0000	\$2,998.02
1107-382-15-0000	\$2,998.02
1107-382-16-0000	\$2,884.94
1107-382-17-0000	\$2,998.02
1107-382-18-0000	\$2,449.32
1107-382-19-0000	\$2,884.94
1107-382-20-0000	\$2,742.30

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
1107-382-21-0000	\$2,998.02
1107-382-22-0000	\$2,998.02
1107-382-23-0000	\$2,742.30
1107-382-24-0000	\$2,998.02
1107-382-25-0000	\$2,998.02
1107-382-26-0000	\$2,884.94
1107-382-27-0000	\$2,742.30
1107-382-28-0000	\$2,742.30
1107-382-29-0000	\$2,998.02
1107-382-30-0000	\$2,998.02
1107-382-31-0000	\$2,884.94
1107-382-32-0000	\$2,884.94
1107-382-33-0000	\$2,884.94
1107-382-34-0000	\$2,884.94
1107-382-35-0000	\$2,884.94
1107-382-36-0000	\$2,884.94
1107-382-37-0000	\$2,178.16
1107-382-38-0000	\$2,884.94
1107-382-39-0000	\$2,178.16
1107-382-40-0000	\$2,884.94

Etiwanda School District
Coyote Canyon Public Facilities Community Facilities
District No. 2004-1 Improvement Area 2
Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
1107-382-41-0000	\$2,884.94
1107-382-42-0000	\$2,884.94
1107-382-43-0000	\$2,884.94
1107-382-44-0000	\$2,884.94
1107-382-45-0000	\$2,884.94
1107-382-46-0000	\$2,884.94
1107-382-47-0000	\$2,884.94
1107-382-48-0000	\$2,884.94
1107-382-49-0000	\$2,742.30
1107-382-50-0000	\$2,884.94
1107-382-51-0000	\$2,742.30
1107-382-52-0000	\$2,884.94
1107-382-53-0000	\$2,742.30
1107-382-54-0000	\$2,742.30
1107-382-55-0000	\$2,742.30
1107-382-56-0000	\$2,884.94
1107-382-57-0000	\$2,884.94
1107-382-58-0000	\$2,178.16
1107-382-59-0000	\$2,884.94
1107-382-60-0000	\$2,884.94
1107-382-61-0000	\$2,178.16
1107-382-62-0000	\$2,884.94
1107-382-63-0000	\$2,884.94
1107-382-64-0000	\$2,178.16
1107-382-65-0000	\$2,884.94
1107-382-66-0000	\$2,884.94
1107-382-67-0000	\$2,884.94
1107-382-68-0000	\$2,884.94
1107-382-69-0000	\$2,178.16
1107-382-70-0000	\$2,884.94
1107-382-71-0000	\$2,884.94
1107-382-72-0000	\$2,884.94
1107-382-73-0000	\$2,178.16
1107-382-74-0000	\$2,884.94
1107-382-75-0000	\$2,884.94
1107-382-76-0000	\$2,884.94
1107-382-77-0000	\$0.00
1107-261-66-0000	\$0.00

Etiwanda School District
 Coyote Canyon Public Facilities Community Facilities
 District No. 2004-1 Improvement Area 2
 Fiscal Year 2025/2026 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
1107-261-64-0000	\$0.00
Total Parcels	459
Total Taxable Parcels	427
Total Annual Special Tax	\$1,199,543.86