



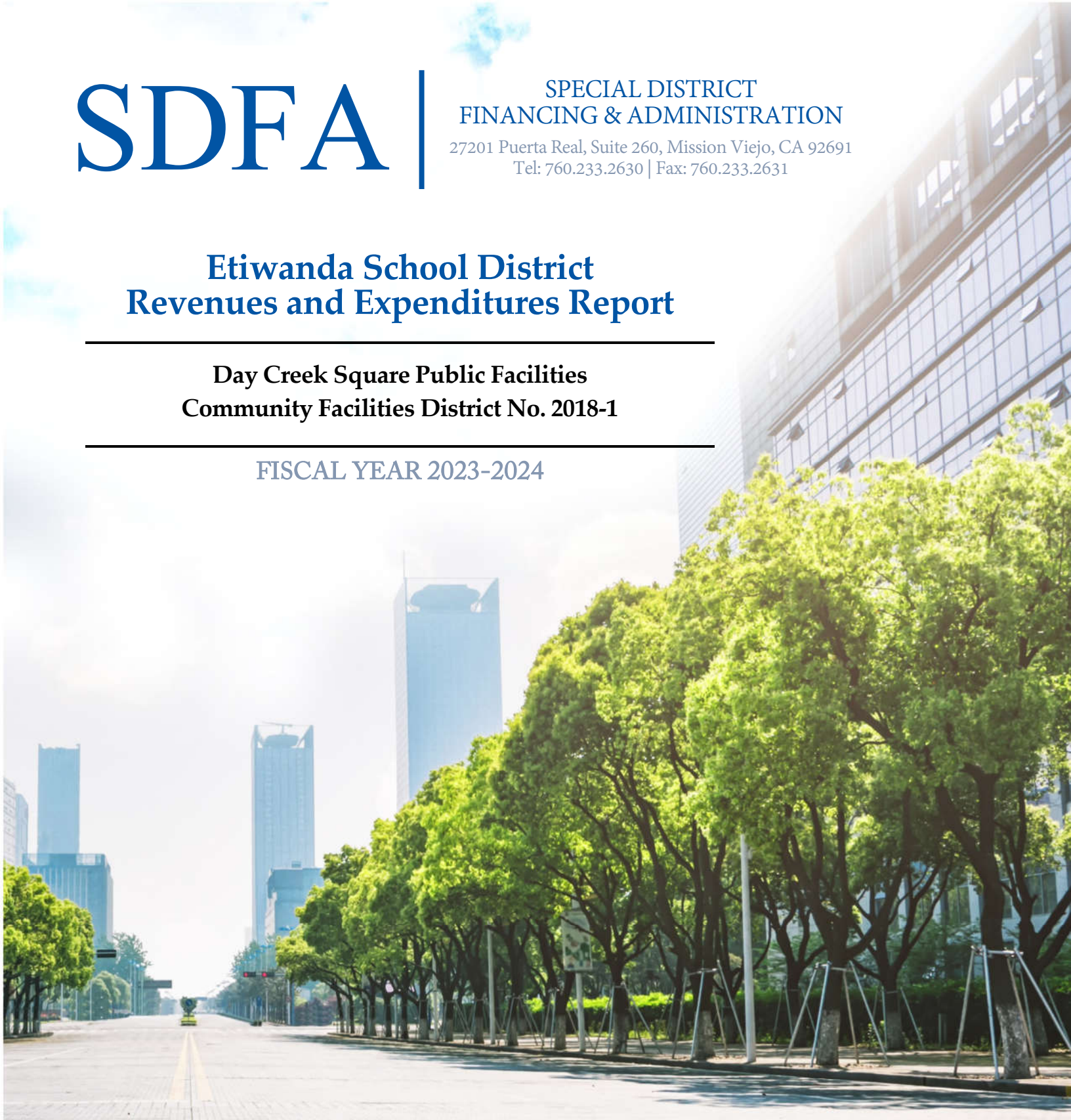
**SPECIAL DISTRICT
FINANCING & ADMINISTRATION**

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Etiwanda School District Revenues and Expenditures Report

**Day Creek Square Public Facilities
Community Facilities District No. 2018-1**

FISCAL YEAR 2023-2024



PREPARED FOR:
Etiwanda School District
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Etiwanda CA 91739
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I. Introduction

Purpose of the Tax

In accordance with Government Code Section 50075.1 the specific authorized purposes and uses of the special tax are as follows:

Pursuant to the Resolution and Ordinance No. 1819-24 which was adopted by the Board of Education on October 10, 2018, the authorized use of the special taxes is as follows:

To finance the design, construction, expansion, rehabilitation or acquisition of certain governmental facilities, including school facilities and water and sewer facilities including the planning and design work and acquisition of property and/or right-of-way related thereto, and equipment associated with such facilities, and all other incidental costs.

Status of Project(s)

Pursuant to Government Code Section 50075.3(a) the status of any project required or authorized to be funded as identified in a Statement indicating the specific purposes of the special tax:

Some of the projects financed or funded with special taxes of this CFD have been completed. However, special taxes levied in this CFD that are not needed to pay debt service on any outstanding debt obligations of the CFD may also be utilized to pay directly for facilities. Some of the projects funded by these special taxes have been completed and other projects may be under construction or may be earmarked or identified in the future.

Reportable Items

Various Sections of the California Government Code require that certain information related to the collection and expenditure of special taxes, bond proceeds and other related revenues of the taxing entity be reported on an annual basis ("Reportable Items").

The Reportable Items that may be incorporated in the report include the following:

- a) The amount of special taxes collected for the year.
- b) The amount of other monies collected for the year and their source, including interest earnings.
- c) The amount of monies expended during the year and the identification of such expenditures for:
 - i) Facilities, including property,
 - ii) Services,
 - iii) Costs of bonded indebtedness,
 - iv) Costs of collecting the Special Tax, and
 - v) Other administrative and overhead costs.
- d) For monies expended for facilities, including property:
 - i) an identification of the categories of each type of facility funded with amounts expended in each category, and
 - ii) the total percentage of the cost of each type of facility that was funded with bond proceeds or special taxes.
- e) For monies expended for services:
 - i) an identification of the categories of each type of service funded with amounts expended in each category, and
 - ii) the total percentage of cost of each type of service that was funded with bond proceeds or special taxes.
- f) For monies expended for other administrative costs, an identification of each of these costs.

II. Debt Information

Debt Information

Information pertaining to the debt authorization and allocation of debt within the district is included in the table below:

Day Creek CFD No. 2018-1

Debt Information	
Authorized Bond Amount or Debt Limit (as Originally Authorized)	\$9,500,000.00
Amount of Bonds or Debt Issued Prior to End of Reporting Period	\$6,490,000.00
Remaining Authorized Bond or Debt Amount (if any)	\$3,010,000.00
Current Outstanding Bond Amount as of June 30, 2024	\$6,400,000.00
Percent of Issued Bonds or Debt Allocated to Distrtict	100.00%
Amount of Outstanding Debt Allocated to District	\$6,400,000.00

III. Revenues and Expenditures

Revenues and Expenditures

Revenues and expenditures are required to be reported annually by SB 1029 and SB 165. The annual revenues, expenditures, and transfers of proceeds and non-proceeds are shown in the following table:

Day Creek CFD No. 2018-1

Revenues	
Bond Proceeds	\$0.00
Annual Special Tax Receipts	\$469,602.89
Investment Earnings	\$123,145.64
Total	\$592,748.53
Expenditures	
Debt Service Payments	(\$307,000.00)
Agency Staff	(\$18,948.00)
Legal Expenses	\$0.00
Services	(\$7,835.00)
Total	(\$333,783.00)
Transfers	
Transfers	(\$0.00)
Total	(\$0.00)
Grand Total	\$258,965.53