



Community Facilities District No. 3 Annual Special Tax Report

Fiscal Year Ending June 30, 2026

Colton Joint Unified School District

2026 / 2027



SDFA

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Introduction

Community Facilities District No. 3 ("CFD No. 3") of the Colton Joint Unified School District (the "School District") was formed pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", as amended (the "Act"), being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. CFD No. 3 is authorized under the Act to levy special taxes (the "Special Taxes") to pay for the costs of certain public facilities (the "Authorized Facilities") and to issue bonds payable from the Special Taxes.

This Annual Special Tax Report (the "Report") summarizes certain general and administrative information and analyzes the financial obligations of CFD No. 3 for the purpose of establishing the Annual Special Tax Levy for Fiscal Year 2026/2027. The Annual Special Tax Levy is calculated pursuant to the Rate and Method of Apportionment (the "RMA") which is attached to this Report as Exhibit A.

All capitalized terms not defined herein are used as defined in the RMA and/or Fiscal Agent Agreement, dated December 1, 2014, (the "FAA") between the School District and U.S. Bank, National Association acting as Fiscal Agent (the "Fiscal Agent").

This Report is organized into the following Sections:

Section I – CFD Background

Section I provides background information relating to the formation of CFD No. 3 and the long-term obligations issued to finance the Authorized Facilities.

Section II – Fiscal Year 2025/2026 Special Tax Levy

Section II provides information regarding the levy and collection of Special Taxes for Fiscal Year 2025/2026 and an accounting of the remaining collections.

Section III – Fund and Account Balances

Section III examines the financial activity within the funds and accounts associated with CFD No. 3.

Section IV – Senate Bill 165

Section IV provides information required under Senate Bill 165 ("SB 165") regarding the initial allocation of bond proceeds and the expenditure of the Annual Special Taxes and bond proceeds utilized to fund the Authorized Facilities of CFD No. 3 for Fiscal Year 2025/2026.

Section V – Annual Special Tax Requirement

Section V calculates the annual special tax requirement based on the obligations of CFD No. 3 for Fiscal Year 2026/2027.

Section VI – Special Tax Classification

Section VI provides updated information regarding the Special Tax classification of parcels within CFD No. 3.

Section VII – Fiscal Year 2026/2027 Special Tax Levy

Section VII provides the Fiscal Year 2026/2027 Special Tax levy based on updated Special Tax classifications and the annual special tax requirement.

I. CFD Background

This Section provides background information regarding the formation of CFD No. 3 and the bonds issued to fund the Authorized Facilities.

A. Location

CFD No. 3 consists of three distinct projects within the City of Fontana (the "City"). Tract 17027 is located to the south and east of Cypress Ave, Tract 14244 is located to the south and the east of Citrus Ave, and Tract 14245 is located to the south of Beech Ave. For reference, the boundary map of CFD No. 3 is included as Exhibit B and the current Assessor's Parcel maps are included as Exhibit C.

B. Formation

CFD No. 3 was formed and established by the School District on September 21, 2006 under the Act, following a public hearing conducted by the Board of Education of the School District (the "Board"), as legislative body of CFD No. 3, and a landowner election at which the qualified electors of CFD No. 3 authorized CFD No. 3 to incur bonded indebtedness in an amount not to exceed $7,000,000 and approved the levy of Annual Special Taxes.

The table below provides information related to the formation of CFD No. 3.

Board Actions Related to Formation of CFD No. 3

Resolution	Board Meeting Date	Resolution Number
Resolution of Intention	August 17, 2006	06-11
Resolution of Bonded Indebtedness	September 21, 2006	06-13
Resolution of Election Results	September 21, 2006	06-17
Resolution of Formation	September 21, 2006	06-12
Special Tax Ordinance	October 5, 2006	06-18

A Notice of Special Tax Lien was recorded in the real property records of the County of San Bernardino ("County") on September 27, 2006, as Document No. 2006-0660427 on all property within CFD No. 3.

C. Bonds

1. 2014 Special Tax Bonds

On December 18, 2014, the 2014 Special Tax Bonds of the Colton Joint Unified School District Community Facilities District No. 3 ("2014 Bonds") were issued in the amount of $5,590,000. The 2014 Bonds were authorized and issued under and subject to the terms of the FAA, dated December 1, 2014, for the benefit of the School District, and the Act. The 2014 Bonds are being issued to (a) finance the construction, acquisition and improvement of certain facilities of benefit to the District, (b) fund the reserve fund, and (c) pay certain costs of issuing the 2014 Bonds. For more information regarding the use of the 2014 Bond proceeds please see Section IV of this Report.

II. Fiscal Year 2025/2026 Annual Special Tax Levy

Each Fiscal Year, CFD No. 3 levies and collects Annual Special Taxes pursuant to the RMA in order to meet the obligation for that Fiscal Year. This Section provides a summary of the levy and collection of Annual Special Taxes in Fiscal Year 2025/2026.

A. Special Tax Levy

The Special Tax levy for Fiscal Year 2025/2026 is summarized by Special Tax classification in the table below.

Fiscal Year 2025/2026
Annual Special Tax Levy

Sq. Footage	Parcels	Number of Taxable Units/Acres	Applied Annual Special Tax Rate	Total Assigned Annual Special Taxes [1]
< 1,700 Sq. Ft.	38	38 Units	$1,533.12	$58,258.56
1,700 - 2,100 Sq. Ft.	50	50 Units	$1,717.92	85,896.00
2,101 - 2,600 Sq. Ft.	49	49 Units	$2,009.76	98,478.24
2,601 - 2,900 Sq. Ft.	18	18 Units	$2,223.76	40,027.68
2,901 - 3,000 Sq. Ft.	20	20 Units	$2,350.22	47,004.40
> 3,000 Sq. Ft.	19	19 Units	$2,447.46	46,501.74
Developed Property	**194**	**194 Units**	**N/A**	**$376,166.62**
Undeveloped Property	**0**	**0.00 Acres**	**$0.00**	**0.00**
County Collection Fee [2]	**194**	**N/A**	**N/A**	**58.20**
Total	**194**	**194 Units**	**N/A**	**$376,224.82**

[1] The totals may not calculate across due to rounding.
[2] The County's $0.30 per parcel collection fee, included in the amount billed on the tax roll.

B. Annual Special Tax Collections and Delinquencies

Delinquent Annual Special Taxes for CFD No. 3, as of June 30, 2026, for Fiscal Year 2025/2026 and prior Fiscal Years are summarized in the table below. Based on the Foreclosure Covenant outlined in the FAA and the current delinquency rates, no parcels exceed the foreclosure threshold. A detailed listing of the Fiscal Year 2025/2026 Delinquent Annual Special Taxes, based on the year end collections and information regarding the Foreclosure Covenants is provided as Exhibit E.

CFD No. 3
Annual Special Tax Collections and Delinquencies

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	$347,519.50	4	$342,742.97	$4,776.53	1.37%	$0.00	0.00%
2022/2023	354,459.90	1	353,412.15	1,047.75	0.30%	0.00	0.00%
2023/2024	361,559.30	5	353,891.42	7,667.88	2.12%	0.00	0.00%
2024/2025	368,791.53	3	364,850.85	3,940.68	1.07%	1,970.64	0.53%
2025/2026	376,224.82	2	373,102.73	3,122.09	0.83%	3,122.09	0.83%

III. Fund and Account Activity and Balances

Special Taxes are collected by the County Tax Collector as part of the regular property tax bills. Once received by the County Tax Collector the Special Taxes are held and transferred to the School District where they are then deposited into the Special Tax Fund held with the Fiscal Agent. Special Taxes are periodically transferred to make debt service payments on the 2014 Bonds and pay other authorized costs. This Section summarizes the account activity and balances of the funds and accounts associated with CFD No. 3.

A. County Tax Collection Fund

Special Taxes are collected by the County tax collector in the Special Tax Collection Fund.

The balances, as of June 30, 2026, of the account(s) at the County are listed in the following table.

Fund and Account Balances
as of June 30, 2026

Account Name		Balance
Special Tax Collection Fund		$2,865,854.48
Total		**$2,865,854.48**

B. Fiscal Agent Accounts

Funds and accounts associated with the 2014 Bonds are currently being held by the Fiscal Agent. These funds and accounts were established pursuant to the FAA.

The balances, as of June 30, 2026, of the funds, accounts and subaccounts by the Fiscal Agent are listed in the following table. Exhibit F contains a detailed listing of the transactions within these funds for Fiscal Year 2025/2026.

Fund and Account Balances
as of June 30, 2026

Account Name	Account Number	Balance
Bond Fund	213107000	$11.25
Reserve Account	213107001	443,069.78
Total		**$443,081.03**

IV. Senate Bill 165

Senate Bill 165, or the Local Agency Special Tax and Bond Accountability Act ("SB 165"), requires any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the Special Tax, require that the proceeds of the Special Tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. SB 165 only applies to CFDs authorized on or after January 1, 2001 in accordance with Sections 50075.1 and 53410 of the California Government Code.

A. Authorized Facilities

Pursuant to the Mello-Roos Community Facilities Act of 1982, as Amended ("Act"), CFD No. 3 can only be used to fund the Authorized Facilities as outlined at the time of formation. The following is an excerpt taken from the ROI to establish CFD No. 3 which describes the Authorized Facilities.

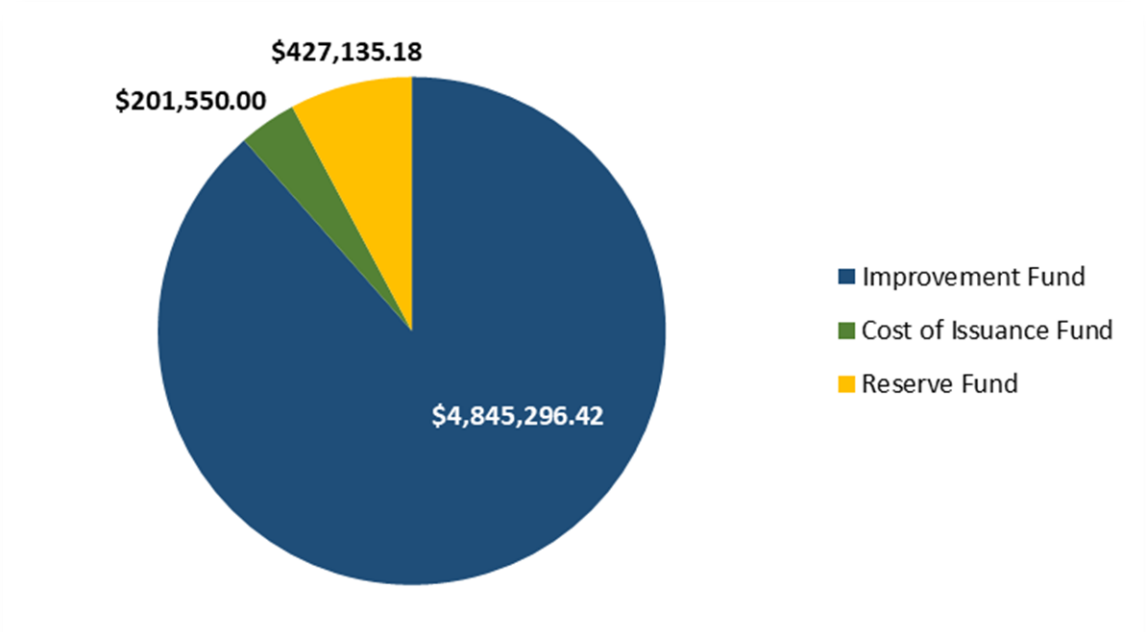
> *Amounts necessary to provide (1) financing for the purchase, construction, modification, expansion, improvement or rehabilitation of real or tangible property including all furnishings, equipment and supplies which have a useful life of five years or longer including equipment, real property and tangible property with an estimated useful life of five years and (2) the incidental expenses to be incurred with financing the Facilities and forming and administering the CFD.*

B. 2014 Special Tax Bonds

1. Bond Proceeds

In accordance with the FAA for the 2014 Bonds, the total bond proceeds of $5,590,000 less $116,018.40 in original issue discount were deposited into the funds and accounts as shown in the graph below.

2014 Bond Proceeds



C. Special Taxes

CFD No. 3 has covenanted to levy the Annual Special Taxes in accordance with the RMA. The tables below present a detailed accounting of the Annual Special Taxes collected and expended by CFD No. 3.

County Activity
Fiscal Year 2025/2026

Balance as of July 1, 2025		**$2,686,554.66**
Accruals		$490,837.07
Special Tax Collections	$371,806.23	
Interest Collected on Special Taxes	119,030.84	
Expenditures		($311,537.25)
Transfer for Debt Service (Principal)	($110,000.00)	
Transfer for Debt Service (Interest)	(193,004.05)	
Bank Fees	(1,975.00)	
Administrative Costs	(6,558.20)	
Balance as of June 30, 2026		**$2,865,854.48**

Trustee Activity
Fiscal Year 2025/2026

Balance as of July 1, 2025		**$443,079.33**
Accruals		$303,026.71
Deposits from County	$303,004.05	
Investment Earnings	22.66	
Expenditures		($303,025.01)
Transfer for Debt Service (Principal)	($110,000.00)	
Transfer for Debt Service (Interest)	(193,025.01)	
Balance as of June 30, 2026		**$443,081.03**

V. Annual Special Tax Requirement

This Section outlines the calculation of the annual special tax requirement of CFD No. 3 based on the financial obligations for Fiscal Year 2026/2027.

A. Annual Special Tax Requirement

The Annual Special Taxes of CFD No. 3 are calculated in accordance and pursuant to the RMA. Pursuant to the FAA, any amounts not required to pay Administrative Expenses and Debt Service on the 2014 Bonds may be used to purchase/construct the Authorized Facilities of CFD No. 3. The following table shows the calculation of the annual special tax requirement for Fiscal Year 2026/2027.

Annual Special Tax Requirement for CFD No. 3

Fiscal Year 2025/2026 Remaining Sources		**$2,865,865.73**
County Fund Balance	$2,865,854.48	
Balance of Bond Fund	11.25	
Anticipated Special Taxes	0.00	
Fiscal Year 2025/2026 Remaining Obligations		**($2,865,865.73)**
September 1, 2026 Interest Payment	($95,653.13)	
September 1, 2026 Principal Payment	(120,000.00)	
Authorized Facilities	(2,650,212.60)	
Fiscal Year 2025/2026 Surplus (Reserve Fund Draw)		**$0.00**
Fiscal Year 2026/2027 Obligations		**($383,689.40)**
Administrative Expense Budget	($25,000.00)	
Anticipated Special Tax Delinquencies [1]	(3,184.03)	
March 1, 2027 Interest Payment	(93,703.13)	
September 1, 2027 Interest Payment	(93,703.13)	
September 1, 2027 Principal Payment	(130,000.00)	
Authorized Facilities	(38,099.11)	
Fiscal Year 2026/2027 Special Tax Requirement		**$383,689.40**

[1] Assumes the Year End Fiscal Year 2025/2026 delinquency rate of 0.83%.

B. Administrative Expense Budget

Each year a portion of the Annual Special Tax levy is used to pay for the administrative expenses incurred by the School District to levy the Annual Special Tax and administer the debt issued to finance Authorized Facilities. The estimated Fiscal Year 2026/2027 Administrative Expenses are shown in the table below.

Fiscal Year 2026/2027 Budgeted Administrative Expenses

Administrative Expense	Budget
Fiscal Agent	$1,500.00
CFD Admin (City Staff and Tax Consultant)	12,500.00
County Tax Collection Fees	58.20
Continuing Disclosure	750.00
Legal Expenses	5,000.00
Arbitrage Calculation Fees	2,500.00
Contingencies	191.80
Agency Accounting	2,500.00
Total Expenses	**$25,000.00**

VI. Special Tax Classification

Each Fiscal Year, parcels within CFD No. 3 are assigned an Annual Special Tax classification based on the parameters outlined in the RMA. This Section outlines how parcels are classified and the amount of Taxable Property within CFD No. 3.

A. Developed Property

Building Permits have been issued for 194 Units by the City within CFD No. 3. According to the County Assessor, all property zoned for residential development within CFD No. 3 has been built and completed. Four (4) lots within CFD No. 3 are currently serving as storm retention basins and are owned by the City. The table below summarizes the number of units with Building Permits issued and the fiscal year those units were initially developed.

Summary of Units
Classified as Developed Property
Fiscal Year 2026/2027

Initial Tax Year	Classification	Total Building Square Footage	Number of Units
2016/2017	Developed Property	424,670	194
Total		**424,670**	**194**

VII. Fiscal Year 2026/2027 Special Tax Levy

Each Fiscal Year, the Special Tax is levied up to the maximum rate, as determined by the provisions of the RMA, in the amount needed to satisfy the annual special tax requirement.

Based on the annual special tax requirement listed in Section V, CFD No. 3 will levy at the Assigned Annual Special Tax rate allowable for each parcel classified as Developed Property. The special tax roll, containing a listing of each parcel's Assigned Special Tax calculated pursuant to the RMA, can be found attached as Exhibit G.

A summary of the Annual Special Tax levy for Fiscal Year 2026/2027 by Special Tax classification as determined by the RMA for CFD No. 3 can be found on the table below.

Fiscal Year 2026/2027
Annual Special Tax Levy

Sq. Footage	Parcels	Number of Taxable Units/Acres	Applied Annual Special Tax Rate	Total Assigned Annual Special Taxes [1]
< 1,700 Sq. Ft.	38	38 Units	$1,563.78	$59,423.64
1,700 - 2,100 Sq. Ft.	50	50 Units	$1,752.28	87,614.00
2,101 - 2,600 Sq. Ft.	49	49 Units	$2,049.94	100,447.06
2,601 - 2,900 Sq. Ft.	18	18 Units	$2,268.24	40,828.32
2,901 - 3,000 Sq. Ft.	20	20 Units	$2,397.22	47,944.40
> 3,000 Sq. Ft.	19	19 Units	$2,496.42	47,431.98
Developed Property	**194**	**194 Units**	**N/A**	**$383,689.40**
Undeveloped Property	**0**	**0.00 Acres**	**$0.00**	**0.00**
Total	**194**	**194 Units**	**N/A**	**$383,689.40**

[1] Totals may not calculate across due to rounding, and include the County's $0.30 per parcel fee.

Exhibit A

Rate and Method of Apportionment

RATE AND METHOD OF APPORTIONMENT FOR COMMUNITY FACILITIES DISTRICT NO. 3 OF COLTON JOINT UNIFIED SCHOOL DISTRICT

The following sets forth the Rate and Method of Apportionment for the levy and collection of Special Taxes of Colton Joint Unified School District ("School District") in Community Facilities District ("CFD") No. 3. An Annual Special Tax shall be levied on and collected in CFD No. 3 each Fiscal Year in an amount determined through the application of the Rate and Method of Apportionment described below. All of the real property in CFD No. 3, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent, and in the manner herein provided.

SECTION A
DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Acreage" or **"Acres"** means the number of acres of land area of an Assessor's Parcel as shown on an Assessor's Parcel Map, or if the land area is not shown on an Assessor's Parcel Map, the Board may rely on the land area shown on the applicable Final Subdivision Map, parcel map, condominium plan, or other recorded parcel map at the County.

"Act" means the Mello-Roos Communities Facilities Act of 1982 as amended, being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means any ordinary and necessary expense incurred by the School District on behalf of CFD No. 3 related to the determination of the amount of the levy of Special Taxes, the collection of Special Taxes including the expenses of collecting delinquencies, the administration of Bonds, the pro-rata payment of salaries and benefits of any School District employee whose duties are directly related to the administration of CFD No. 3, and reasonable costs otherwise incurred in order to carry out the authorized purposes of CFD No. 3.

"Annual Special Tax" means the Special Tax actually levied in any Fiscal Year on any Assessor's Parcel.

"Assessor's Parcel" means a lot or parcel of land designated on an Assessor's Parcel Map with an assigned Assessor's Parcel Number within the boundaries of CFD No. 3.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel Number.

"Assessor's Parcel Number" or **"APN"** means that number assigned to an Assessor's Parcel by the County for purposes of identification.

"Assigned Annual Special Tax" means the Special Tax of that name described in Section D.

"Backup Annual Special Tax" means the Special Tax of that name described in Section E.

"Board" means the Board of Education of Colton Joint Unified School District or its designee as the legislative body of CFD No. 3.

"Bonds" means any obligation to repay a sum of money, including obligations in the form of bonds, notes, certificates of participation, long-term leases, loans from government agencies, or loans from banks, other financial institutions, private businesses, or individuals, or long-term contracts, or any refunding thereof, which obligation may be incurred by CFD No. 3.

"Bond Index" means the national Bond Buyer Revenue Bond Index, commonly referenced as the 25-Bond Revenue Index. In the event the Bond Index ceases to be published, the index used shall be based on a comparable index for revenue bonds maturing in 30 years with an average rating equivalent to Moody's A1 and S&P's A-plus, as reasonably determined by the Board.

"Bond Yield" means the yield of the last series of Bonds issued, for purposes of this calculation the yield of the bonds shall be the yield calculated at the time such Bonds are issued, pursuant to Section 148 of the Internal Revenue Code of 1986, as amended for the purpose of the Non-Arbitrage Certificate or other similar bond issuance document.

"Building Permit" means a permit for the construction of one or more Units issued by the City for the construction of Units within the City, or another public agency in the event the City no longer issues permits for the construction of Units within CFD No. 3. For purposes of this definition, "Building Permit" shall not include permits for construction or installation of commercial/industrial structures, parking structures, retaining walls, utility improvements, or other such improvements not intended for human habitation.

"Building Square Footage" or **"BSF"** means the square footage of assessable internal living space of a Unit, exclusive of garages, or other structures not used as living space, as set forth in the Building Permit application for such Unit or other applicable records of the City.

"Calendar Year" means the period commencing January 1 of any year and ending the following December 31.

"City" means the City of Fontana, State of California.

"County" means the County of San Bernardino, State of California.

"Developed Property" means all Assessor's Parcels of Taxable Property for which Building Permits were issued on or before May 1 of the prior Fiscal Year, provided that such Assessor's Parcels were created on or before January 1 of the prior Fiscal Year and that each such Assessor's Parcel is associated within a Lot, as determined reasonably by the Board.

"Exempt Lots" means Lots 4-6 and 27-70, as identified on Final Subdivision Map No. 14244 as depicted in Exhibit B.

"Exempt Property" means all Assessor's Parcels designated as being exempt from Special Taxes in Section K.

"Final Subdivision Map" means a final tract map, parcel map, lot line adjustment, or functionally equivalent map or instrument that creates individual Lots, recorded in the County Office of the Recorder.

"Fiscal Year" means the period commencing on July 1 of any year and ending the following June 30.

"Homeowner" means any owner of a completed Unit constructed and sold within CFD No. 3.

"Lot" means an individual legal lot created by a Final Subdivision Map for which a Building Permit for residential construction has been or could be issued. Notwithstanding the foregoing, in the case of an individual legal lot created by such a Final Subdivision Map upon which condominium units are entitled to be developed but for which a condominium plan has not been recorded, the number of Lots allocable to such legal lot for purposes of calculating the Backup Special Tax applicable to such Final Subdivision Map shall equal the number of condominium units which are permitted to be constructed on such legal lot as shown on such Final Subdivision Map.

"Maximum Special Tax" means the maximum Special Tax determined in accordance with Section C that can be levied by CFD No. 3 in any Fiscal Year on any Assessor's Parcel.

"Minimum Annual Special Tax Requirement" means the amount required in any Fiscal Year to pay: (i) the annual debt service or the periodic costs on all outstanding Bonds, (ii) Administrative Expenses of CFD No. 3, (iii) the costs associated with the release of funds from an escrow account(s) established in association with the Bonds, and (iv) any amount required to establish or replenish any reserve funds established in association with the Bonds, less (v) any amount(s) available to pay debt service or other periodic costs on the Bonds pursuant to any applicable bond indenture, fiscal agent agreement, trust agreement, or equivalent agreement or document. In arriving at the Minimum Annual Special Tax Requirement the Board shall take into account the reasonably anticipated delinquent Special Taxes based on the delinquency rate for Special Taxes levied in the previous Fiscal Year.

"Net Taxable Acreage" means the total Acreage of all Taxable Property expected to exist in CFD No. 3 after all Final Subdivision Maps are recorded.

"Partial Prepayment Amount" means the amount required to prepay a portion of the Annual Special Tax obligation for an Assessor's Parcel described in Section I.

"Prepayment Administrative Fees" means the fees and expenses associated with the prepayment, including the costs of computation of the Prepayment Amount, costs of redeeming Bonds, and costs of recording any notices to evidence the prepayment and redemption of Bonds.

"Prepayment Amount" means the amount required to prepay the Annual Special Tax obligation in full for an Assessor's Parcel described in Section H.

"Present Value of Taxes" means for any Assessor's Parcel the present value of (i) the unpaid portion, if any, of the Special Tax applicable to such Assessor's Parcel in the current Fiscal Year and (ii) the Annual Special Taxes expected to be levied on such Assessor's Parcel in each remaining Fiscal Year, as determined by the Board, until the termination date specified in Section J. The

discount rate used for this calculation shall be equal to the (i) Bond Yield after Bond issuance or (ii) the most recently published Bond Index prior to Bond issuance.

"Proportionately" means that the ratio of the actual Annual Special Tax levy to the applicable Assigned Annual Special Tax is equal for all applicable Assessor's Parcels.

"Reserve Fund Credit" means, for each owner of an Assessor's Parcel wishing to prepay the Annual Special Tax obligation of such Assessor's Parcel, an amount equal to the reduction in the reserve requirement for the outstanding Bonds resulting from the redemption of Bonds with the applicable prepaid Special Taxes. In the event that a surety bond or other credit instrument satisfies the reserve requirement or the reserve requirement is under-funded at the time of the prepayment, no Reserve Fund Credit shall be given.

"School District" means Colton Joint Unified School District.

"Special Tax" means the Annual Special Tax authorized to be levied by CFD No. 3 pursuant to the Act.

"Taxable Property" means all Assessor's Parcels which are not Exempt Property.

"Undeveloped Property" means all Assessor's Parcels of Taxable Property which are not Developed Property.

"Unit" means each separate residential dwelling unit which comprises an independent facility capable of conveyance separate from adjacent residential dwelling units.

SECTION B
CLASSIFICATION OF ASSESSOR'S PARCELS

For each Fiscal Year, beginning with Fiscal Year 2007-08, each Assessor's Parcel within CFD No. 3 shall be classified as Taxable Property or Exempt Property. Furthermore, each Assessor's Parcel of Taxable Property shall be classified as Developed Property or Undeveloped Property. Each Assessor's Parcel of Developed Property shall be further classified based on the Building Square Footage of the Unit. The classification of Exempt Property shall take into consideration the minimum Net Taxable Acreage as determined pursuant to Section K.

SECTION C
MAXIMUM SPECIAL TAXES

1. Developed Property

The Maximum Special Tax for each Assessor's Parcel classified as Developed Property for any Fiscal Year shall be the amount determined by the greater of (i) the application of the Assigned Annual Special Tax or (ii) the application of the Backup Annual Special Tax for a given Final Subdivision Map.

2. Undeveloped Property

The Maximum Special Tax for each Assessor's Parcel classified as Undeveloped Property for any Fiscal Year shall be the amount determined by the application of the Assigned Annual Special Tax.

SECTION D
ASSIGNED ANNUAL SPECIAL TAXES

1. Developed Property

The Assigned Annual Special Tax in Fiscal Year 2006-07 for each Assessor's Parcel of Developed Property shall be the amount determined by reference to Table 1.

TABLE 1

ASSIGNED ANNUAL SPECIAL TAX
FOR DEVELOPED PROPERTY
FOR FISCAL YEAR 2006-07

Building Square Feet	Assigned Annual Special Tax
< 1,700 BSF	$1,052.38 per Unit
1,700-2,100 BSF	$1,179.24 per Unit
2,101-2,600 BSF	$1,379.56 per Unit
2,601-2,900 BSF	$1,526.46 per Unit
2,901-3,000 BSF	$1,613.26 per Unit
>3,000 BSF	$1,680.02 per Unit

For each Fiscal Year, commencing with Fiscal Year 2007-08, the Assigned Annual Special Tax for all Developed Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

2. Undeveloped Property

The Assigned Annual Special Tax rate in Fiscal Year 2006-07 for an Assessor's Parcel classified as Undeveloped Property shall be $10,409.96 per acre of Acreage.

For each Fiscal Year, commencing with Fiscal Year 2007-08, the Assigned Annual Special Tax for Undeveloped Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

SECTION E
BACKUP ANNUAL SPECIAL TAXES

Each Fiscal Year, each Assessor's Parcel of Developed Property shall be subject to a Backup Annual Special Tax. The Backup Annual Special Tax rate in Fiscal Year 2006-07 for Developed Property within a Final Subdivision Map shall be the rate per Lot calculated according to the following formula:

$$B = \frac{U \times A}{L}$$

The terms above have the following meanings:

B	=	Backup Annual Special Tax per Lot in each Fiscal Year
U	=	Assigned Annual Special Tax per acre of Acreage for Undeveloped Property in Fiscal Year 2006-07
A	=	Acreage of Taxable Property in such Final Subdivision Map, as determined by the Board pursuant to Section K
L	=	Lots in such Final Subdivision Map

Each July 1, commencing the July 1 first following the initial calculation of the Backup Annual Special Tax rate for an Assessor's Parcel of Developed Property, the Backup Annual Special Tax shall be increased by two percent (2.00%) of the amount in effect the prior Fiscal Year.

Notwithstanding the foregoing, if all or any portion of the Final Subdivision Map(s) described in the preceding paragraph is subsequently changed or modified, then the Backup Annual Special Tax for each Assessor's Parcel of Developed Property that is changed or modified in such Final Subdivision Map shall be a rate per square foot of Acreage calculated as follows:

1. Determine the total Backup Annual Special Taxes anticipated to apply to the changed or modified area in the Final Subdivision Map prior to the change or modification.

2. The result of paragraph 1 above shall be divided by the Acreage of Taxable Property which is ultimately expected to exist in such changed or modified Final Subdivision Map area, as reasonably determined by the Board.

3. The result of paragraph 2 above shall be divided by 43,560. The result is the Backup Annual Special Tax per square foot of Acreage which shall be applicable to Assessor's Parcels of Developed Property in such changed or modified area of the Final Subdivision Map for all remaining Fiscal Years in which the Special Tax may be levied. Each July 1, commencing with the July 1 first following the initial calculation of the revised Backup Annual Special Tax shall be increased by two percent (2.00%) at the amount in effect the prior Fiscal Year. The Backup Annual Special Tax for an Assessor's Parcel of Developed Property in a Final Subdivision Map that is not changed or modified shall not be recalculated.

SECTION F
EXCESS ASSIGNED ANNUAL SPECIAL TAX FROM DEVELOPED PROPERTY

At the end of any Fiscal Year, if proceeds of Assigned Annual Special Tax for Developed Property are greater than the Minimum Annual Special Tax Requirement, such amount shall be available for the School District. The School District shall use such excess proceeds for acquisition, construction, or financing school facilities in accordance with the Act, CFD No. 3 proceedings, other permitted purposes, and other applicable law as determined by the School District.

SECTION G
METHOD OF APPORTIONMENT OF THE ANNUAL SPECIAL TAX

Commencing Fiscal Year 2007-08 and for each subsequent Fiscal Year, the Board shall levy Annual Special Taxes as follows:

Step One: The Board shall levy an Annual Special Tax on each Assessor's Parcel of Developed Property in an amount equal to the Assigned Annual Special Tax applicable to each such Assessor's Parcel.

Step Two: If the sum of the amounts levied in step one is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Undeveloped Property, up to the Maximum Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

Step Three: If the sum of the amounts levied in steps one and two is insufficient to satisfy the Minimum Annual Special Tax Requirement, then the Board shall Proportionately levy an Annual Special Tax on each Assessor's Parcel of Developed Property whose Maximum Special Tax is derived by application of the Backup Annual Special Tax, up to the Maximum Special Tax applicable to each such Assessor's Parcel, to satisfy the Minimum Annual Special Tax Requirement.

SECTION H
PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel of Developed Property or an Assessor's Parcel of Undeveloped Property for which a Building Permit has been issued may be prepaid, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid. An owner of an Assessor's Parcel intending to prepay the Annual Special Tax obligation shall provide CFD No. 3 with written notice of intent to prepay. Within thirty (30) days of receipt of such written notice, the Board shall reasonably determine the Prepayment Amount of such Assessor's Parcel and shall notify such owner of such Prepayment Amount. The Prepayment Amount shall be calculated according to the following formula:

$$P = PVT - RFC + PAF$$

The terms above have the following meanings:

P	=	Prepayment Amount
PVT	=	Present Value of Taxes
RFC	=	Reserve Fund Credit
PAF	=	Prepayment Administrative Fee

Notwithstanding the foregoing, no prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

With respect to any Assessor's Parcel that is prepaid, the Board shall indicate in the records of CFD No. 3 that there has been a prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the prepayment of the Annual Special Tax obligation and the release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such Annual Special Tax shall cease.

SECTION I
PARTIAL PREPAYMENT OF ANNUAL SPECIAL TAXES

The Annual Special Tax obligation of an Assessor's Parcel may be partially prepaid at the times and under the conditions set forth in this section, provided that there are no delinquent Special Taxes, penalties, or interest charges outstanding with respect to such Assessor's Parcel at the time the Annual Special Tax obligation would be prepaid.

1. Partial Prepayment Times and Conditions

Prior to the conveyance of the first production Unit on a Lot within a Final Subdivision Map to a Homeowner, the owner of no less than all the Taxable Property within such Final Subdivision Map may elect in writing to the Board to prepay a portion of the Annual Special Tax obligations for all the Assessor's Parcels within such Final Subdivision Map, as calculated in Section I.2. below. The partial prepayment of each Annual Special Tax obligation shall be collected for all Assessor's Parcels prior to the conveyance of the first production Unit on a Lot within a Final Subdivision Map to a Homeowner with respect to such Final Subdivision Map.

2. Partial Prepayment Amount

The Partial Prepayment Amount shall be calculated according to the following formula:

$$PP = P_H \times F$$

The terms above have the following meanings:

PP = the Partial Prepayment Amount
P_H = the Prepayment Amount for the Assessor's Parcels to be prepaid calculated according to Section H
F = the percent by which the owner of the Assessor's Parcel is partially prepaying the Annual Special Tax obligation

3. Partial Prepayment Procedures and Limitations

With respect to any Assessor's Parcel that is partially prepaid, the Board shall indicate in the records of CFD No. 3 that there has been a partial prepayment of the Annual Special Tax obligation and shall cause a suitable notice to be recorded in compliance with the Act to indicate the partial prepayment of the Annual Special Tax obligation and the partial release of the Annual Special Tax lien on such Assessor's Parcel, and the obligation of such Assessor's Parcel to pay such prepaid portion of the Annual Special Tax shall cease. Additionally, the notice shall indicate that the Assigned Annual Special Tax and the Backup Annual Special Tax for the Assessor's Parcel has been reduced by an amount equal to the percentage which was partially prepaid.

Notwithstanding the foregoing, no partial prepayment will be allowed unless the amount of Annual Special Taxes that may be levied on Taxable Property after such partial prepayment, net of Administrative Expenses, shall be at least 1.1 times the regularly scheduled annual interest and principal payments on all currently outstanding Bonds in each future Fiscal Year and such partial prepayment will not impair the security of all currently outstanding Bonds, as reasonably determined by the Board. Such determination shall include identifying all Assessor's Parcels that are expected to become Exempt Property.

SECTION J
TERMINATION OF SPECIAL TAX

Annual Special Taxes shall be levied for a period of thirty-five (35) Fiscal Years after the last series of Bonds have been issued, provided that Annual Special Taxes shall not be levied after Fiscal Year 2046-47.

SECTION K
EXEMPTIONS

The Board shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, (v) Assessor's Parcels developed or expected to be developed exclusively for non-residential use, including any use directly servicing any non-residential property, such as parking, as reasonably determined by the Board, (vi) Assessor's Parcels that consists of the exemption area depicted in Exhibit B, (vii) Assessor's Parcels that consists of Exempt Lots, and (viii) any other Assessor's Parcels at the reasonable discretion of the Board, provided that no such classification would reduce the sum of all Taxable Property to less than 26.41 Acres of Acreage in CFD No. 3. Notwithstanding the above, the Board shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property to less than 26.41 Acres of Acreage in CFD No. 3. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 26.41 Acres of Acreage in CFD No. 3 will continue to be classified as Developed Property or Undeveloped Property, as applicable, and will continue to be subject to Special Taxes accordingly.

SECTION L
CLAIMS

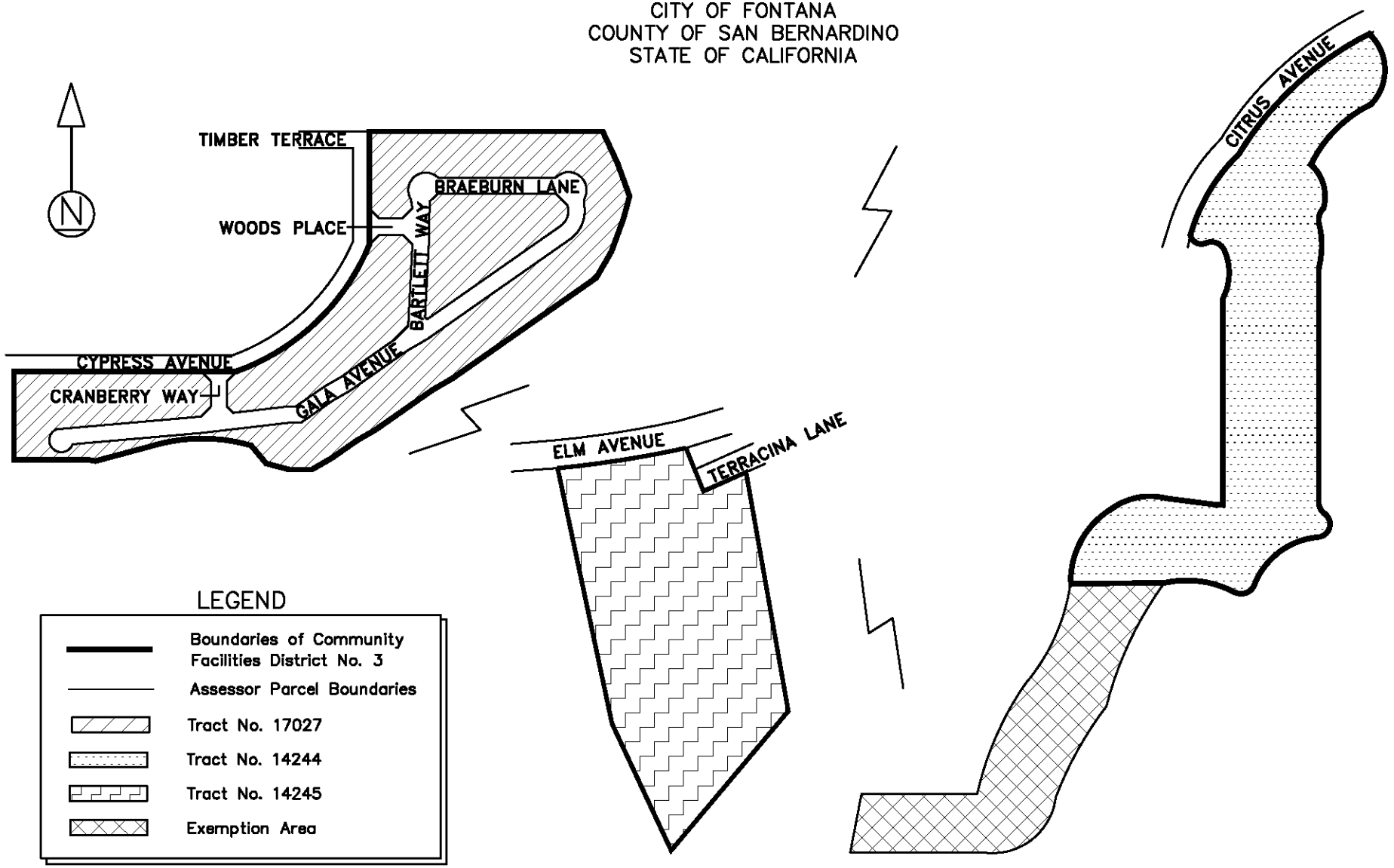
Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the Board not later than twelve months after having paid the first installment of the Special Tax that is disputed. In order to be considered sufficient, any claim of appeal must: (i) specifically identify the property by address and Assessor's Parcel Number; (ii) state the amount in dispute and whether it is the whole amount or any portion of the Special Tax; (iii) state all grounds on which the property owner is disputing the amount or application of the Special Tax, including a reasonably detailed explanation as to why the amount or application of such Special Tax is incorrect; (iv) include all documentation, if any, in support of the claim; and (v) be verified under penalty of perjury by the person who paid the Special Tax or his or her guardian, executor or administrator. A representative(s) of CFD No. 3 ("Representative") shall promptly review the claim, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the claim. The decisions of the Representative(s) shall be final and binding. If the Representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Annual Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s) as the Representative's decisions shall indicate.

SECTION M
MANNER OF COLLECTION

The Annual Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that CFD No. 3 may collect Annual Special Taxes at a different time or in a different manner if necessary to meet its financial obligations.

EXHIBIT A
EXEMPTION AREA OF CFD NO. 3
(SEE ATTACHED)

EXHIBIT A
EXEMPTION AREA OF
COMMUNITY FACILITIES DISTRICT NO. 3
OF COLTON JOINT UNIFIED SCHOOL DISTRICT
CITY OF FONTANA
COUNTY OF SAN BERNARDINO
STATE OF CALIFORNIA



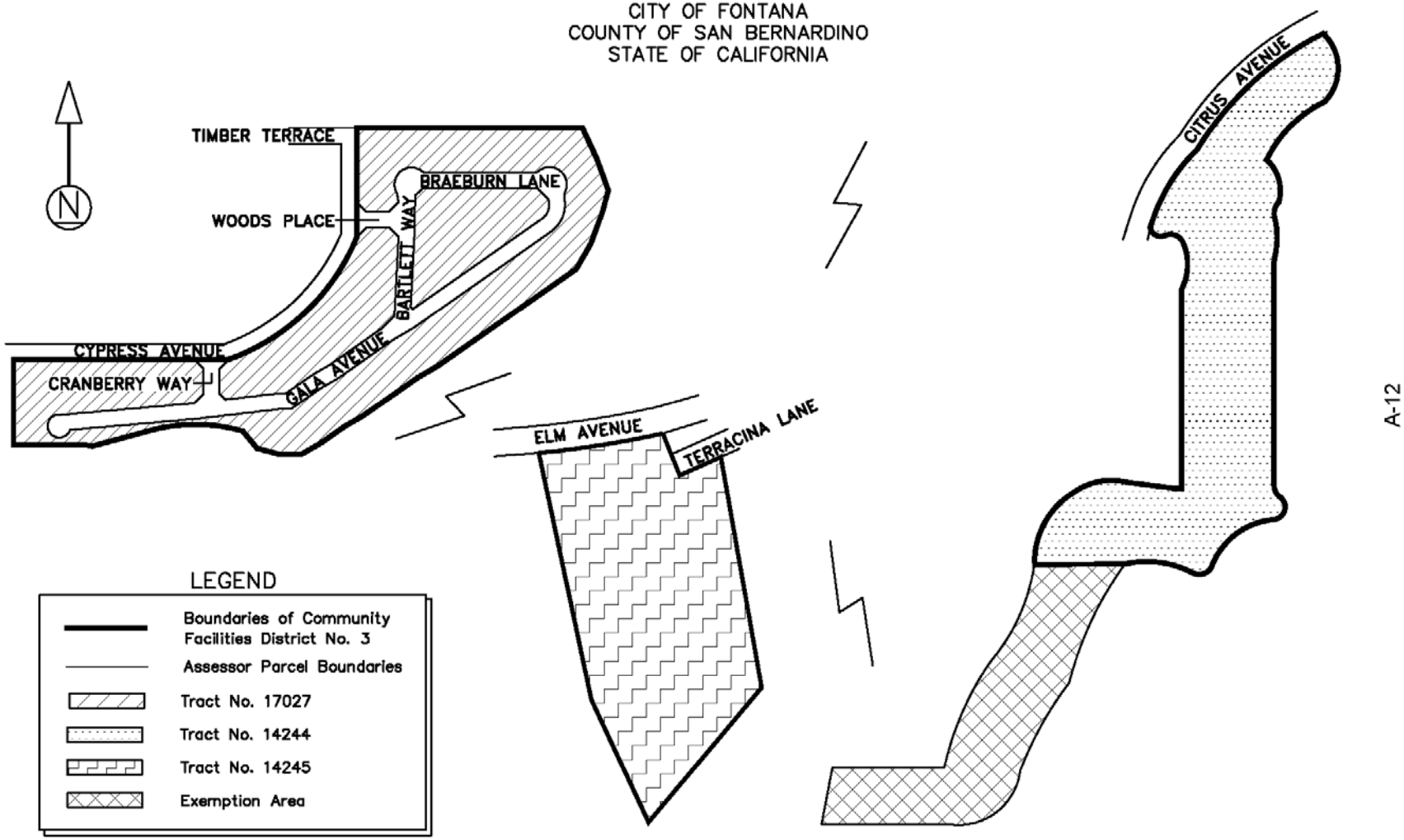
PREPARED BY
DAVID TAUSSIG & ASSOCIATES, INC.

Exhibit B

CFD Boundary Map

EXHIBIT A

COMMUNITY FACILITIES DISTRICT NO. 3
OF COLTON JOINT UNIFIED SCHOOL DISTRICT
CITY OF FONTANA
COUNTY OF SAN BERNARDINO
STATE OF CALIFORNIA



PREPARED BY
DAVID TAUSSIG & ASSOCIATES, INC.

A-12

TRACT MAP No. 14244

IN THE CITY OF FONTANA,
COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA

BEING A SUBDIVISION OF A PORTION OF PARCEL 'A' PER CERTIFICATE OF COMPLIANCE FOR LOT LINE ADJUSTMENT NO. 05-005, RECORDED APRIL 26, 2005 AS INSTRUMENT NO. 2005-0290381, OFFICIAL RECORDS, RECORDS OF SAN BERNARDINO COUNTY, WITHIN EAST HALF SECTION 36, TOWNSHIP 1 SOUTH, RANGE 6 WEST, S.B.M.

DONALD R. GORDON
MAY

R.C.E. 24725
2004

VAN DELL AND ASSOCIATES, INC.

SURVEYOR'S NOTES

- ● INDICATES FOUND MONUMENT AS SHOWN.
- O INDICATES SEARCHED, FOUND NOTHING, RE-ESTABLISHED AT THE RECORD LOCATION PER TR. 13613 M.B. 204/19-22, PER TR. 14243-2 M.B. 232/16-20 AND PER LLA 04-023, 1" IRON PIPE TAGGED "RCE 24725", LEAD AND TACK TAGGED "RCE 24725" OR A 6" SPIKE AND WASHER STAMPED "RCE 24725" TO BE SET UNLESS OTHERWISE NOTED.
- △ INDICATES 1" IRON PIPE TAGGED RCE 24725 TO BE SET FLUSH, UNLESS OTHERWISE NOTED.
- [1] INDICATES FOUND 1" I.P. TAGGED LS 4279 PER TR. 13613 M.B. 204/19-22 AND PER CERTIFICATE OF CORRECTION RECORDED APRIL 21, 1989 AS INSTRUMENT NO. 89-142837.
- [2] INDICATES FOUND 1" I.P. TAGGED RCE 14375 PER TR. 14243-2 M.B. 232/16-20

SET 1" I.P. TAGGED "RCE 24725", FLUSH AT ALL REAR LOT CORNERS.

SET LEAD & TAG, "RCE 24725" ON TOP OF CURB FOR REFERENCE TO LOT CORNERS ADJACENT TO STREETS, ON LOT LINE PROLONGATION, EXCEPT AT CORNER CUTBACKS AND STREET CURVE ALIGNMENT POINTS.

ALL EXISTING EASEMENTS SHOWN ARE LOCATED BY BEST AVAILABLE RECORD AND NOT BY ANY SURVEY TO DATE.

< > INDICATES RECORD DATA PER TRACT MAP NO. 13613 MB 204/19-22.

( ) INDICATES RECORD DATA PER TRACT. NO. 13612 M.B. 204/12-18.

[ ] INDICATES RECORD DATA PER TRACT NO 14243-2 M.B. 232/16-20.

{ } INDICATES RECORD DATA PER RS 46/93-96.

* * INDICATES RECORD DATA PER RECORD OF SURVEY RS 26/56.

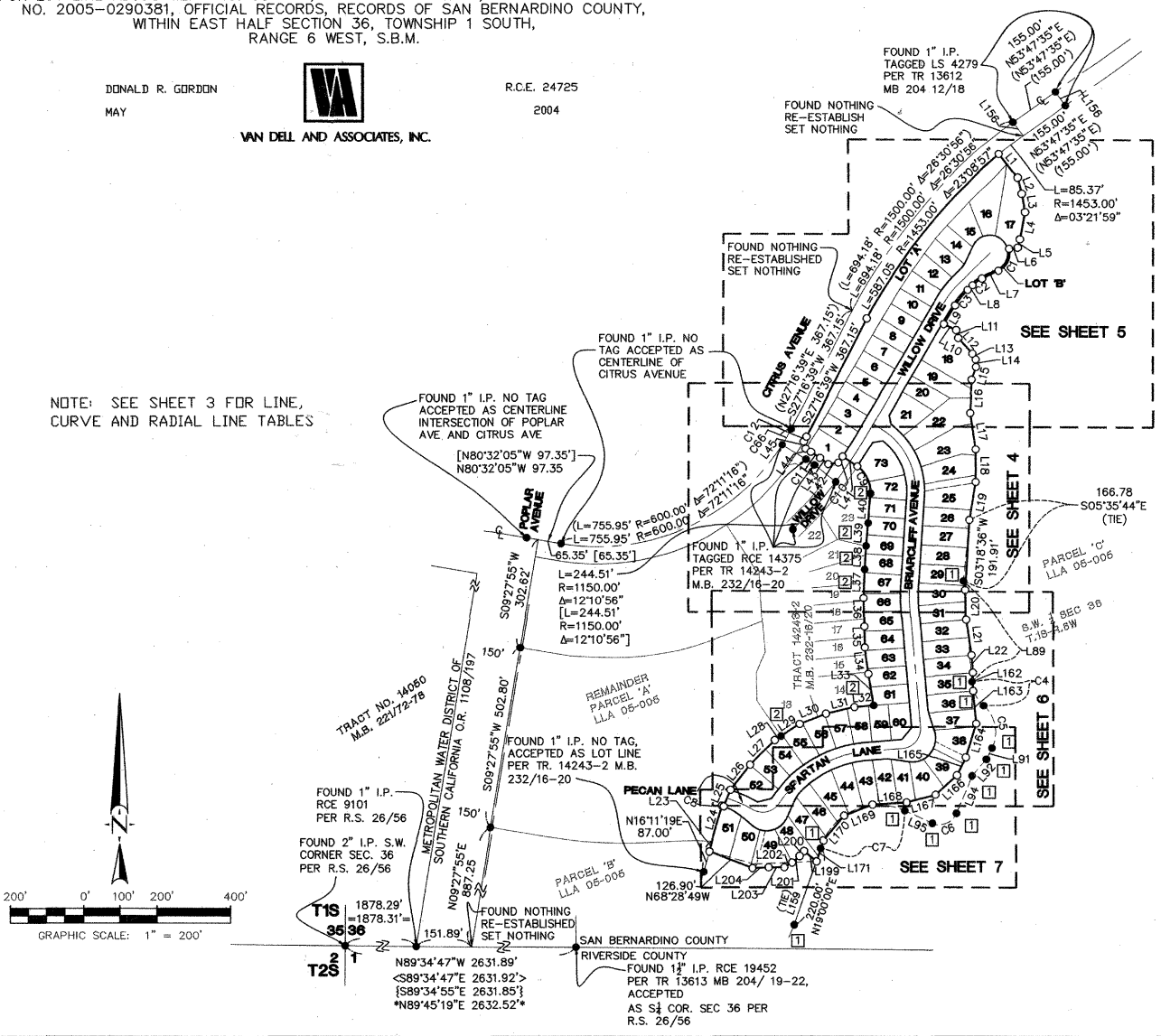
= = INDICATES RECORD DATA PER TRACT NO 13610 M.B. 204/36-39.

P.U.E. INDICATES PUBLIC UTILITY EASEMENT.

NOTE:
ALL PERIMETER BEARINGS AND DISTANCES MATCH RECORD DATA PER TRACT NO. 13613, M.B. 204/19-22 AND TRACT 14243-2 M.B. 232/16-20 AND PURSUANT TO CERTIFICATE OF COMPLIANCE FOR LOT LINE ADJUSTMENT RECORDED JANUARY 25, 1990 AS INSTRUMENT NO. 90-030948 OF OFFICIAL RECORDS AND PURSUANT TO CERTIFICATE OF COMPLIANCE FOR LOT LINE ADJUSTMENT NO. 05-005, RECORDED APRIL 26, 2005 AS INSTRUMENT NO. 2005-0290381 OF OFFICIAL RECORDS.

THE BASIS OF BEARINGS IS BASED UPON THE BEARING OF N89°34'47"W FOR THE SOUTH LINE OF THE SOUTHWEST QUARTER OF SECTION 36 TOWNSHIP 1 SOUTH, RANGE 6 WEST SAN BERNARDINO MERIDIAN AS SHOWN ON TRACT NO. 13610, RECORDED IN BOOK 204, PAGES 36-39 OF MAPS, OFFICIAL RECORDS OF SAN BERNARDINO COUNTY.

NOTE: SEE SHEET 3 FOR LINE, CURVE AND RADIAL LINE TABLES



TR 14244 2/

Exhibit C

Assessor's Parcel Maps

THIS MAP IS FOR THE PURPOSE OF AD VALOREM TAXATION ONLY.

Ptn. Tract No. 14244, M.B. 323/10-16

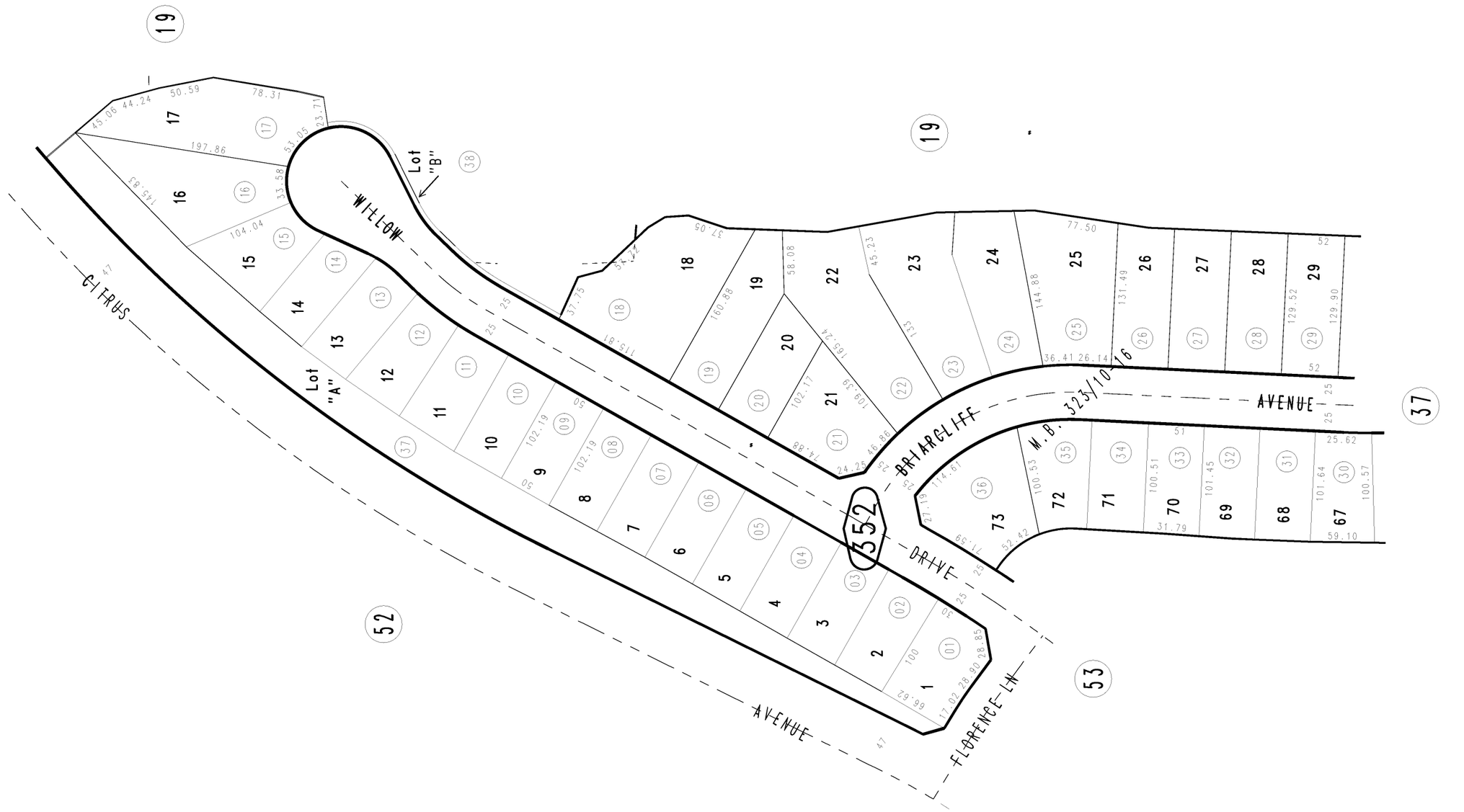
City of Fontana
Tax Rate Area
10093

0193 - 35

Assessor

COUNTY OF SAN BERNARDINO

1" = 100'



NOVEMBER 2006 GW

Ptn. S 1/2, Sec. 36
T.1S., R.6W.

Assessor's Map
Book 0193 Page 35
San Bernardino County

REVISED

THIS MAP IS FOR THE PURPOSE OF AD VALOREM TAXATION ONLY.

Assessor

Tract No. 14242-1
M.B. 242/51-55

39

City of Fontana
Tax Rate Area
10093

0193 - 64

1"=100'

APPLE GATE ROAD
COOLWATER LANE
LONE TREE COURT
ASPENCLIFF COURT
M.B. 242/61-65
DRIVE
OLD BRIDGE COURT
M.B. 242/51-55
641
642
M.B. 242/56-60
AVENUE
GOLDENTREE
OLD SPRING
CYPRESS
AVENUE
CRANBERRY WAY
GALA
M.B. 311/28-35
AVENUE

62
65
39
39

Lot "A"
54
1.14 AC.

Lot "B"
55

Ptn. Tract No. 17027, M.B. 311/28-33
Ptn. Tract No. 14242, M.B. 242/61-65
Ptn. Tract No. 14242-2, M.B. 242/56-60

January 2004

REVISED
12/20/05 RM

Assessor's Map
Book 0193 Page 64
San Bernardino County

THIS MAP IS FOR THE PURPOSE OF AD VALOREM TAXATION ONLY.

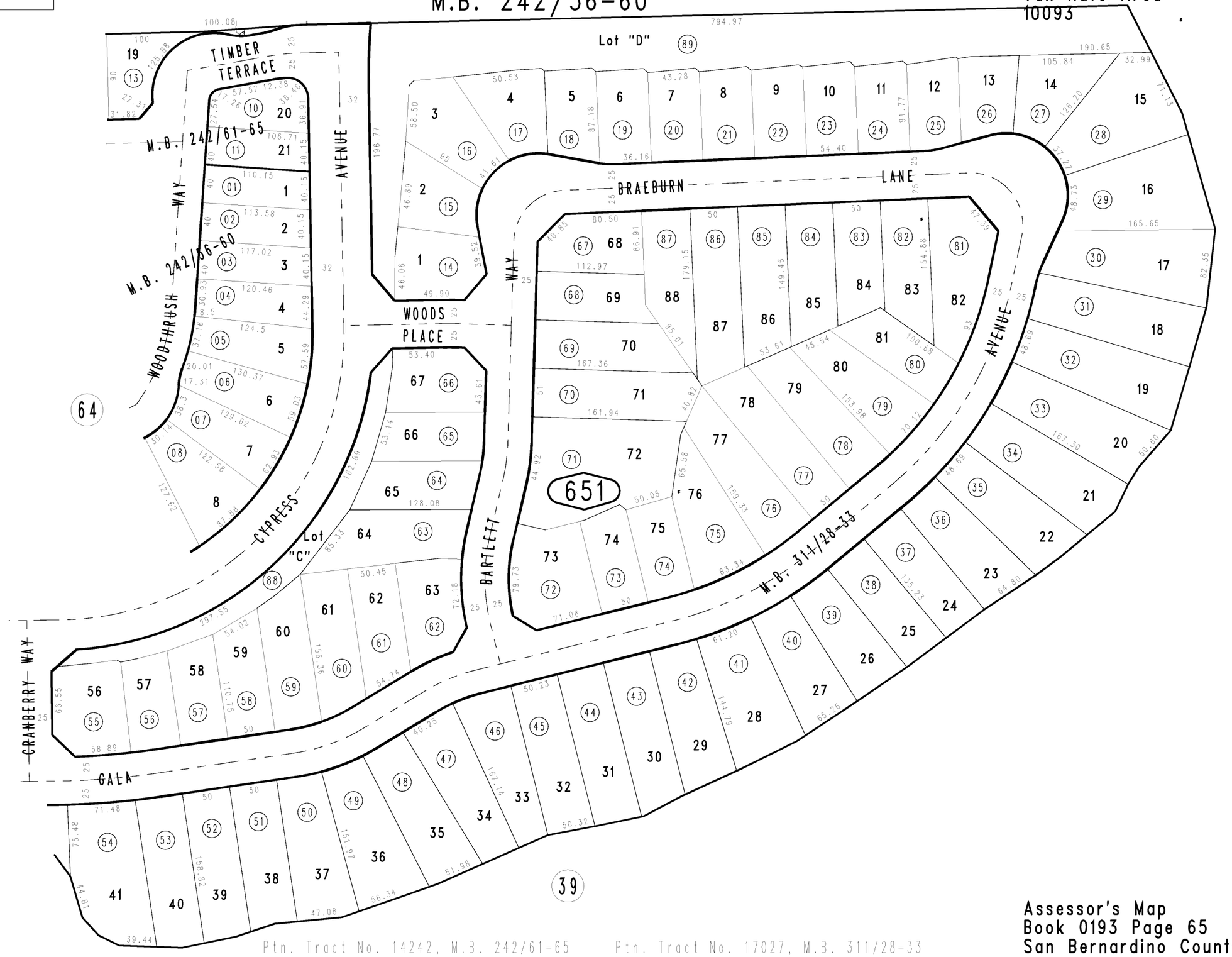
Ptn. Tract No. 14242-2
M.B. 242/56-60

39

City of Fontana
Tax Rate Area
10093

0193 - 65

1"=100'



January 2004

Ptn. Tract No. 14242, M.B. 242/61-65 Ptn. Tract No. 17027, M.B. 311/28-33

Assessor's Map
Book 0193 Page 65
San Bernardino County

REVISED
12/20/05 RM

THIS MAP IS FOR THE PURPOSE OF AD VALOREM TAXATION ONLY.

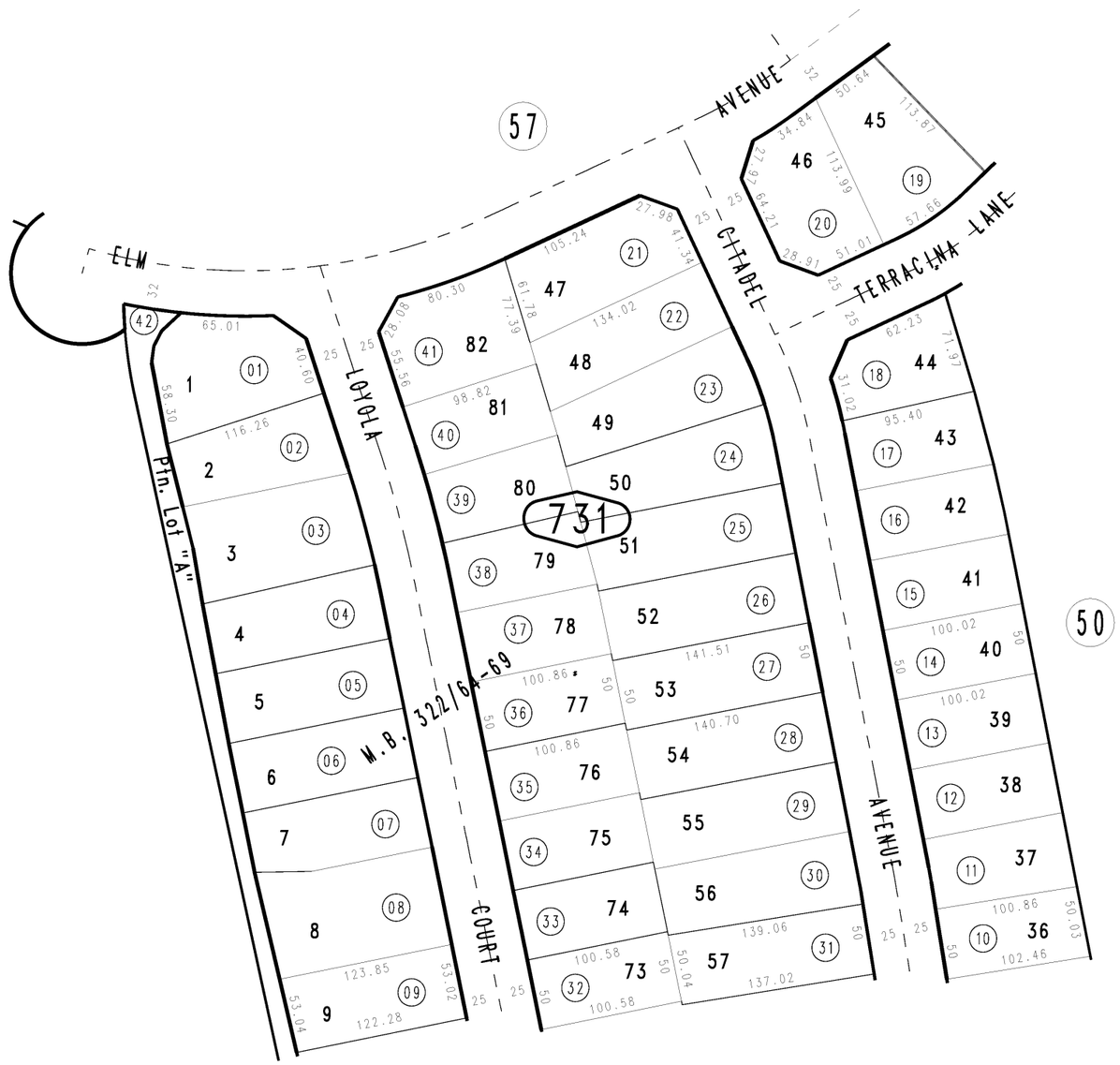
Assessor

Ptn. Tract No. 14245, M.B. 322/64-69

City of Fontana
Tax Rate Area
10093

0193 - 73

1"=100'



OCTOBER '2006 GW

Ptn. SE 1/4, Sec. 36
T.1S., R.6W.

Assessor's Map
Book 0193 Page 73
San Bernardino County

REVISED

THIS MAP IS FOR THE PURPOSE OF AD VALOREM TAXATION ONLY.

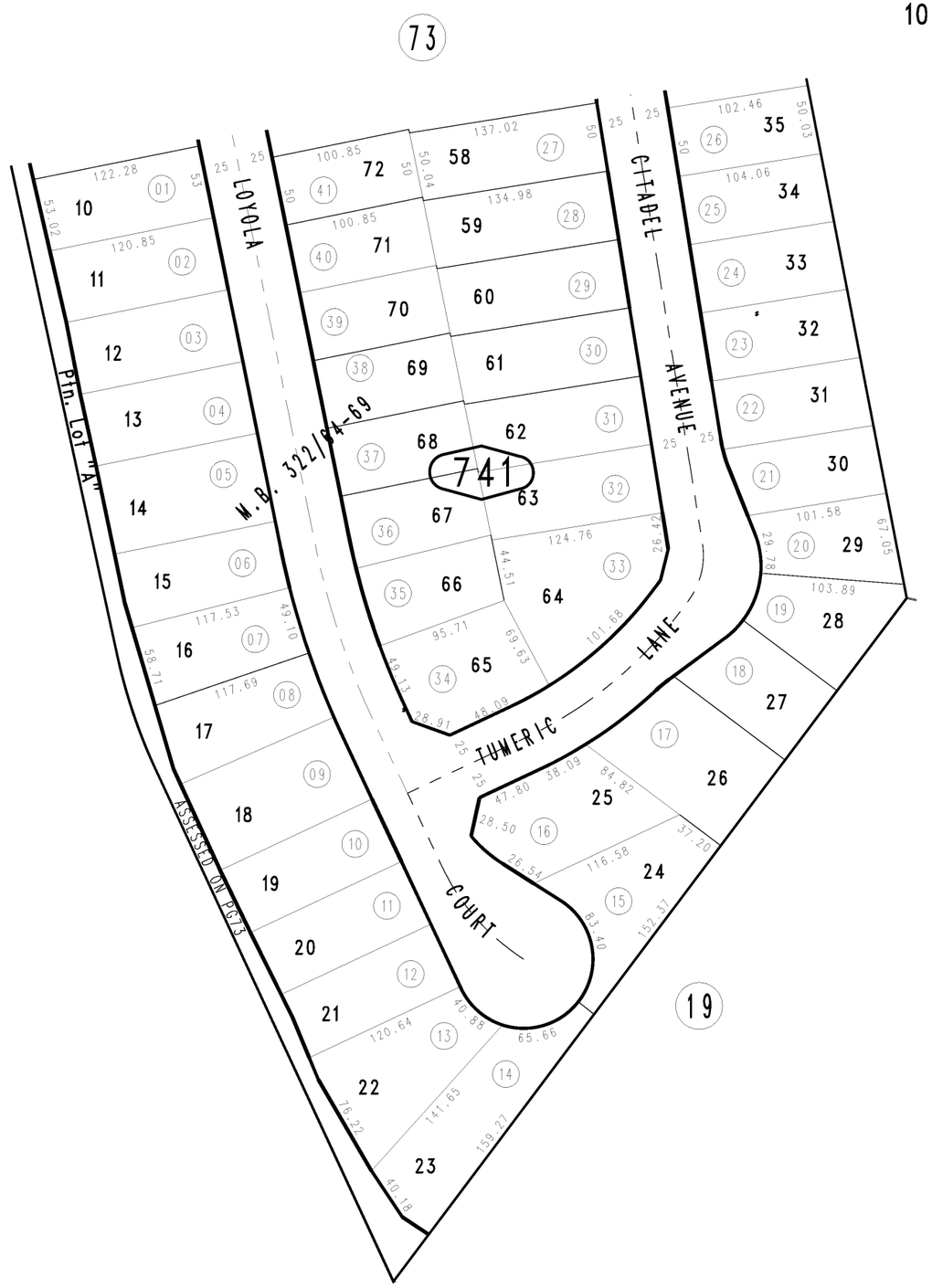
Assessor

Ptn. Tract No. 14245, M.B. 322/64-69

City of Fontana
Tax Rate Area
10093

0193 - 74

1"=100'



OCTOBER 2006 GW

Ptn. SE 1/4, Sec. 36
T.1S., R.6W.

Assessor's Map
Book 0193 Page 74
San Bernardino County

REVISED

Exhibit D

2014 Special Tax Bonds

Debt Service Schedule

Colton Joint Unified School District
Community Facilities District No. 3
2014 Special Tax Bonds
Debt Service Schedule

Period	2014 Special Tax Bonds		
	Principal	Interest	Total Debt Service
9/1/2015	$100,000.00	$151,224.61	$251,224.61
9/1/2016	45,000.00	212,181.26	257,181.26
9/1/2017	50,000.00	210,831.26	260,831.26
9/1/2018	55,000.00	209,331.26	264,331.26
9/1/2019	65,000.00	207,681.26	272,681.26
9/1/2020	70,000.00	206,381.26	276,381.26
9/1/2021	75,000.00	204,806.26	279,806.26
9/1/2022	85,000.00	202,931.26	287,931.26
9/1/2023	95,000.00	200,593.76	295,593.76
9/1/2024	100,000.00	197,743.76	297,743.76
9/1/2025	110,000.00	194,743.76	304,743.76
9/1/2026	120,000.00	191,306.26	311,306.26
9/1/2027	130,000.00	187,406.26	317,406.26
9/1/2028	140,000.00	183,018.76	323,018.76
9/1/2029	150,000.00	178,118.76	328,118.76
9/1/2030	165,000.00	172,868.76	337,868.76
9/1/2031	175,000.00	166,887.50	341,887.50
9/1/2032	190,000.00	159,887.50	349,887.50
9/1/2033	205,000.00	152,287.50	357,287.50
9/1/2034	220,000.00	144,087.50	364,087.50
9/1/2035	235,000.00	135,287.50	370,287.50
9/1/2036	255,000.00	125,887.50	380,887.50
9/1/2037	270,000.00	115,687.50	385,687.50
9/1/2038	290,000.00	104,887.50	394,887.50
9/1/2039	310,000.00	93,287.50	403,287.50
9/1/2040	330,000.00	80,112.50	410,112.50
9/1/2041	355,000.00	66,087.50	421,087.50
9/1/2042	375,000.00	51,000.00	426,000.00
9/1/2043	400,000.00	35,062.50	435,062.50
9/1/2044	425,000.00	18,062.50	443,062.50
Total	**$5,590,000.00**	**$4,559,681.01**	**$10,149,681.01**

Exhibit E

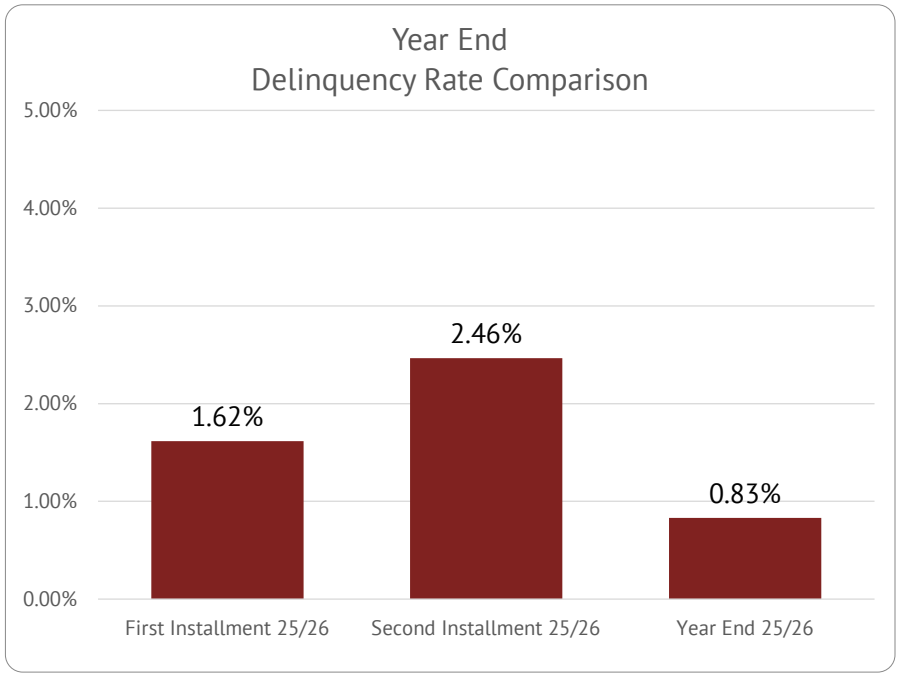
Delinquent Annual Special Tax Report

Fixed Charge Special Assessment Delinquency Report
Year End Report for Fiscal Year 2025/2026
Colton Joint Unified School District Community Facilities District No. 3

Summary

Year End

Total Taxes Due June 30, 2026	**$376,224.82**
Amount Paid	**$373,102.73**
Amount Remaining to be Collected	**$3,122.09**
Number of Parcels Delinquent	**2**
Delinquency Rate	**0.83%**



Foreclosure

CFD Subject to Foreclosure Covenant:	**Yes**
Foreclosure Determination Date	**October 1st**
Foreclosure Commencement Date	**October 1st**

Foreclosure Qualification

Individual Parcel Delinquency	**$5,000**
Individual Owner Multiple Parcels Delinquency	**N/A**
Individual Parcels Semi-Annual Installments	**N/A**
Aggregate Delinquency Rate*	**7.5%**

Parcels Qualifying for Foreclosure

Parcels Exceeding Individual Foreclosure Threshold	**0**
Parcels Exceeding CFD Aggregate	**0**

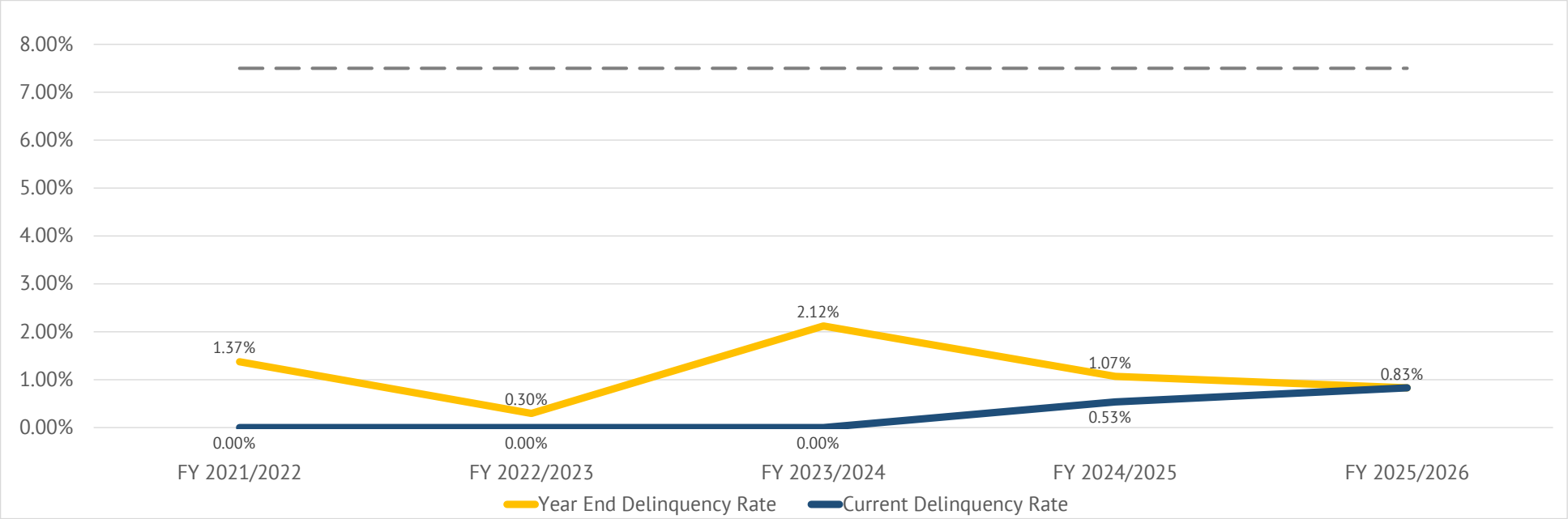
*Foreclosure proceedings may only proceed if a parcel is delinquent Special Taxes in excess of $5,000 and the amount on deposit in the Reserve Fund is at less than the Reserve Requirement.

Fixed Charge Special Assessment Delinquency Report
Year End Report for Fiscal Year 2025/2026
Colton Joint Unified School District Community Facilities District No. 3

Historical Delinquency Summary

Fiscal Year	Subject Fiscal Year					June 30, 2026	
	Aggregate Special Tax	Parcels Delinquent	Amount Collected	Amount Delinquent	Delinquency Rate	Remaining Amount Delinquent	Remaining Delinquency Rate
2021/2022	$347,519.50	4	$342,742.97	$4,776.53	1.37%	$0.00	0.00%
2022/2023	354,459.90	1	353,412.15	1,047.75	0.30%	0.00	0.00%
2023/2024	361,559.30	5	353,891.42	7,667.88	2.12%	0.00	0.00%
2024/2025	368,791.53	3	364,850.85	3,940.68	1.07%	1,970.64	0.53%
2025/2026	376,224.82	2	373,102.73	3,122.09	0.83%	3,122.09	0.83%

Historical Delinquency Rate



Fixed Charge Special Assessment Delinquency Report
Year End Report for Fiscal Year 2025/2026
Colton Joint Unified School District Community Facilities District No. 3

Individual Parcel Detail

Assessor's Parcel Number	Owner	Mailing Address	Roll Year	Total Special Tax	Paid Special Tax	Delinquent Special Tax
0193-651-27-0000	Marcelino Borlongan	16604 Braeburn Ln, Fontana Ca 92337	2025	$2,010.06	$0.00	$2,010.06
0193-651-51-0000	Heng Niu	5035 Via Donaldo, Yorba Linda Ca 92886	2025	$2,224.06	$1,112.03	$1,112.03
0193-741-35-0000	Derrick J Maldonado	11995 Loyola Ct, Fontana Ca 92337	2024	$1,970.64	$0.00	$1,970.64

Exhibit F

Summary of Transactions for Fiscal Agent Accounts

Funding Report - Detail

Fund: CFD#3 (Bonita Ridge) 2014 Series A

Subfund: 213107000 - Bond Fund

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$1.38	$877,116.72	$66.48	$0.00	($877,175.03)	$9.55			BEGINNING BALANCE
08-18-2025		$207,362.33				$207,371.88		Deposit	Via Wire Fed Ref 000522 121000248 Wells Debt Service Payment 9/1/2025
08-28-2025			$10.98			$207,382.86		Transfer In	Transfer From 213197991 Reserve Fund
09-02-2025					($97,371.88)	$110,010.98	Certificate Investor	Debt Service Interest	Debt Service Interest
09-02-2025					($110,000.00)	$10.98	Certificate Investor	Debt Service Principal	Debt Service Principal
09-02-2025	$0.40					$11.38		Interest	Interest Earnings
10-01-2025	$0.03					$11.41		Interest	Interest Earnings
02-23-2026		$95,641.72				$95,653.13		Deposit	Via Wire Fed Ref 001269 Wire From 121000248 Wells Sf For Debt Service Payment
03-02-2026					($95,653.13)	$0.00	Certificate Investor	Debt Service Interest	Debt Service Interest
03-02-2026			$11.16			$11.16		Transfer In	Transfer from 213107001 Reserve Account
03-02-2026	$0.08					$11.24		Interest	Interest Earnings
04-01-2026	$0.01					$11.25		Interest	Interest Earnings
	$0.52	$303,004.05	$22.14	$0.00	($303,025.01)	$1.70			DATE RANGE BALANCE
Subfund Total	**$1.90**	**$1,180,120.77**	**$88.62**	**$0.00**	**($1,180,200.04)**	**$11.25**	**Total for 213107000 - Bond Fund**		

Subfund: 213107001 - Reserve Account

Date	Interest	Deposits	Transfers In	Transfers Out	Expenditures	Balance	Payee	Reference	Description
07-01-2025	$66.48	$443,069.78	$0.00	($66.48)	$0.00	$443,069.78			BEGINNING BALANCE
07-01-2025	$1.82					$443,071.60		Interest	Interest Earnings
08-01-2025	$1.88					$443,073.48		Interest	Interest Earnings
08-28-2025				($10.98)		$443,062.50		Transfer Out	Transfer To 213107000 Bond Fund
09-02-2025	$1.88					$443,064.38		Interest	Interest Earnings
10-01-2025	$1.82					$443,066.20		Interest	Interest Earnings
11-03-2025	$1.88					$443,068.08		Interest	Interest Earnings
12-01-2025	$1.82					$443,069.90		Interest	Interest Earnings
01-02-2026	$1.88					$443,071.78		Interest	Interest Earnings
02-02-2026	$1.88					$443,073.66		Interest	Interest Earnings
03-02-2026	$1.70					$443,075.36		Interest	Interest Earnings
03-02-2026				($11.16)		$443,064.20		Transfer Out	Transfer To 213107000 Bond Fund
04-01-2026	$1.88					$443,066.08		Interest	Interest Earnings
05-01-2026	$1.82					$443,067.90		Interest	Interest Earnings
06-01-2026	$1.88					$443,069.78		Interest	Interest Earnings
	$22.14	$0.00	$0.00	($22.14)	$0.00	$0.00			DATE RANGE BALANCE
Subfund Total	**$88.62**	**$443,069.78**	**$0.00**	**($88.62)**	**$0.00**	**$443,069.78**	**Total for 213107001 - Reserve Account**		
Fund Total	**$90.52**	**$1,623,190.55**	**$88.62**	**($88.62)**	**($1,180,200.04)**	**$443,081.03**	**Total for CFD#3 (Bonita Ridge) 2014 Series A**		
Grand Total	**$90.52**	**$1,623,190.55**	**$88.62**	**($88.62)**	**($1,180,200.04)**	**$443,081.03**	**Grand Total for Selected Funds/SubFunds**		

Exhibit G

Annual Special Tax Roll for Fiscal Year 2026/2027

Colton Joint Unified School District
Community Facilities District No. 3
Fiscal Year 2026/2027 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
0193-352-01-0000	$1,563.78
0193-352-02-0000	$2,049.94
0193-352-03-0000	$1,752.28
0193-352-07-0000	$1,752.28
0193-352-08-0000	$1,563.78
0193-352-09-0000	$1,563.78
0193-352-10-0000	$1,752.28
0193-352-11-0000	$2,049.94
0193-352-12-0000	$1,752.28
0193-352-13-0000	$1,752.28
0193-352-14-0000	$1,563.78
0193-352-15-0000	$2,049.94
0193-352-16-0000	$2,049.94
0193-352-17-0000	$1,752.28
0193-352-18-0000	$2,049.94
0193-352-19-0000	$2,049.94
0193-352-20-0000	$1,563.78
0193-352-21-0000	$2,049.94
0193-352-22-0000	$1,752.28
0193-352-23-0000	$2,496.42
0193-352-24-0000	$1,752.28
0193-352-25-0000	$1,563.78
0193-352-26-0000	$2,496.42
0193-352-34-0000	$2,049.94
0193-352-35-0000	$2,268.24
0193-352-36-0000	$1,563.78
0193-642-40-0000	$2,049.94
0193-642-41-0000	$2,397.22
0193-642-42-0000	$2,496.42
0193-642-43-0000	$2,049.94
0193-642-44-0000	$2,397.22
0193-642-45-0000	$1,752.28
0193-642-46-0000	$2,268.24
0193-642-47-0000	$2,496.42
0193-642-48-0000	$2,397.22
0193-642-49-0000	$2,496.42
0193-642-50-0000	$1,752.28
0193-642-51-0000	$2,268.24
0193-642-52-0000	$2,397.22
0193-642-53-0000	$2,496.42
0193-642-54-0000	$0.00

Colton Joint Unified School District
Community Facilities District No. 3
Fiscal Year 2026/2027 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
0193-642-55-0000	$0.00
0193-651-14-0000	$2,268.24
0193-651-15-0000	$2,049.94
0193-651-16-0000	$2,496.42
0193-651-17-0000	$2,397.22
0193-651-18-0000	$2,268.24
0193-651-19-0000	$2,049.94
0193-651-20-0000	$2,496.42
0193-651-21-0000	$2,268.24
0193-651-22-0000	$2,049.94
0193-651-23-0000	$2,496.42
0193-651-24-0000	$2,049.94
0193-651-25-0000	$2,397.22
0193-651-26-0000	$2,268.24
0193-651-27-0000	$2,049.94
0193-651-28-0000	$2,397.22
0193-651-29-0000	$2,049.94
0193-651-30-0000	$2,496.42
0193-651-31-0000	$1,752.28
0193-651-32-0000	$2,268.24
0193-651-33-0000	$2,397.22
0193-651-34-0000	$2,049.94
0193-651-35-0000	$2,268.24
0193-651-36-0000	$2,397.22
0193-651-37-0000	$2,049.94
0193-651-38-0000	$2,268.24
0193-651-39-0000	$2,049.94
0193-651-40-0000	$2,397.22
0193-651-41-0000	$1,752.28
0193-651-42-0000	$2,496.42
0193-651-43-0000	$2,049.94
0193-651-44-0000	$2,397.22
0193-651-45-0000	$2,268.24
0193-651-46-0000	$2,049.94
0193-651-47-0000	$2,496.42
0193-651-48-0000	$2,049.94
0193-651-49-0000	$2,496.42
0193-651-50-0000	$2,397.22
0193-651-51-0000	$2,268.24
0193-651-52-0000	$1,752.28
0193-651-53-0000	$2,268.24

Colton Joint Unified School District
Community Facilities District No. 3
Fiscal Year 2026/2027 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
0193-651-54-0000	$2,049.94
0193-651-55-0000	$2,268.24
0193-651-56-0000	$1,752.28
0193-651-57-0000	$2,049.94
0193-651-58-0000	$1,752.28
0193-651-59-0000	$2,049.94
0193-651-60-0000	$1,752.28
0193-651-61-0000	$2,268.24
0193-651-62-0000	$1,752.28
0193-651-63-0000	$2,397.22
0193-651-64-0000	$1,752.28
0193-651-65-0000	$2,397.22
0193-651-66-0000	$2,268.24
0193-651-67-0000	$2,397.22
0193-651-68-0000	$1,752.28
0193-651-69-0000	$2,049.94
0193-651-70-0000	$2,397.22
0193-651-71-0000	$1,752.28
0193-651-72-0000	$2,496.42
0193-651-73-0000	$2,397.22
0193-651-74-0000	$2,268.24
0193-651-75-0000	$1,752.28
0193-651-76-0000	$2,496.42
0193-651-77-0000	$2,397.22
0193-651-78-0000	$2,496.42
0193-651-79-0000	$1,752.28
0193-651-80-0000	$2,496.42
0193-651-81-0000	$1,752.28
0193-651-82-0000	$2,049.94
0193-651-83-0000	$2,268.24
0193-651-84-0000	$2,397.22
0193-651-85-0000	$2,496.42
0193-651-86-0000	$2,397.22
0193-651-87-0000	$2,496.42
0193-651-88-0000	$0.00
0193-651-89-0000	$0.00
0193-731-01-0000	$2,049.94
0193-731-02-0000	$1,563.78
0193-731-03-0000	$2,049.94
0193-731-04-0000	$1,752.28
0193-731-05-0000	$1,563.78

Colton Joint Unified School District
Community Facilities District No. 3
Fiscal Year 2026/2027 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
0193-731-06-0000	$2,049.94
0193-731-07-0000	$1,563.78
0193-731-08-0000	$1,752.28
0193-731-09-0000	$2,049.94
0193-731-10-0000	$1,752.28
0193-731-11-0000	$1,563.78
0193-731-12-0000	$2,049.94
0193-731-13-0000	$1,563.78
0193-731-14-0000	$1,563.78
0193-731-15-0000	$1,563.78
0193-731-16-0000	$1,752.28
0193-731-17-0000	$1,563.78
0193-731-18-0000	$2,049.94
0193-731-21-0000	$2,049.94
0193-731-22-0000	$1,563.78
0193-731-23-0000	$2,049.94
0193-731-24-0000	$1,752.28
0193-731-25-0000	$2,049.94
0193-731-26-0000	$1,563.78
0193-731-27-0000	$1,752.28
0193-731-28-0000	$1,563.78
0193-731-29-0000	$1,563.78
0193-731-30-0000	$2,049.94
0193-731-31-0000	$1,752.28
0193-731-32-0000	$1,563.78
0193-731-33-0000	$2,049.94
0193-731-34-0000	$1,752.28
0193-731-35-0000	$1,563.78
0193-731-36-0000	$1,752.28
0193-731-37-0000	$1,563.78
0193-731-38-0000	$1,752.28
0193-731-39-0000	$2,049.94
0193-731-40-0000	$1,563.78
0193-731-41-0000	$1,752.28
0193-741-01-0000	$1,752.28
0193-741-02-0000	$2,049.94
0193-741-03-0000	$1,752.28
0193-741-04-0000	$2,049.94
0193-741-05-0000	$1,563.78
0193-741-06-0000	$1,563.78
0193-741-07-0000	$1,752.28

Colton Joint Unified School District
Community Facilities District No. 3
Fiscal Year 2026/2027 Special Tax Roll

Assessor's Parcel Number	Annual Special Tax
0193-741-08-0000	$2,049.94
0193-741-09-0000	$1,752.28
0193-741-10-0000	$2,049.94
0193-741-11-0000	$1,752.28
0193-741-12-0000	$1,563.78
0193-741-13-0000	$1,752.28
0193-741-14-0000	$2,049.94
0193-741-15-0000	$1,563.78
0193-741-16-0000	$1,752.28
0193-741-17-0000	$1,563.78
0193-741-18-0000	$1,752.28
0193-741-19-0000	$2,049.94
0193-741-20-0000	$1,563.78
0193-741-21-0000	$1,563.78
0193-741-22-0000	$1,752.28
0193-741-23-0000	$1,563.78
0193-741-24-0000	$1,563.78
0193-741-25-0000	$1,563.78
0193-741-26-0000	$1,563.78
0193-741-27-0000	$1,563.78
0193-741-28-0000	$1,752.28
0193-741-29-0000	$1,563.78
0193-741-30-0000	$1,752.28
0193-741-31-0000	$2,049.94
0193-741-32-0000	$1,752.28
0193-741-33-0000	$1,752.28
0193-741-34-0000	$1,752.28
0193-741-35-0000	$2,049.94
0193-741-36-0000	$1,563.78
0193-741-37-0000	$1,752.28
0193-741-38-0000	$2,049.94
0193-741-39-0000	$1,563.78
0193-741-40-0000	$1,752.28
0193-741-41-0000	$2,049.94
Total Parcels	**198**
Total Taxable Parcels	**194**
Total Annual Special Tax	**$383,689.40**